PUBLIC DEBT SINKING FUNDS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1935.

Liabilities.		- 1		Assets.				
Sinking Fund created under the provisions of	£ s.	d.	Investment Account—	£	s. d.	£	s.	d.
the Public Debt Extinction Act, 1910	3,258,955 19	4	Advances not due—					
Weekly rental and instalment collections held		i	Settlers	1,000,306	10 10			
pending allocation	4,620 10	10	Workers	50,749				
Suspense Account	1,119 2	8	Local bodies	1,266,257	2 3			
Interest due to Consolidated Fund in accordance		1				2,317,312	18	3
with section 12 (a), Repayment of Public		ŀ	Instalments of principal					
Debt Act, 1925— £ s. d.			overdue—					
In hand at 31st March, 1935 38,026 0 9		- 1	Settlers	20,189				
Overdue 42,035 17 2		- 1	Workers	1,280				
Accrued 25,353 9 5			Local bodies	5,210	8 2			
March Color Transfer Color Col	105,415 7	4				26,680	0	11
			Principal owing by m	ortgagors an	d local			
		1	bodies			2,343,992		
			Temporary advances to Settle	ers Branch		150,000		
	•		Sundry debtors			105	16	4
		- 1	Half-yearly instalments pe		_			
		- 1	_ poned—	£	s. d.			
		- 1	Interest		13 4			
			Principal	234	12 0		_	
						795	5	4
			Interest overdue on loans to					
			Settlers	32,670				
			Workers	822				
			Local bodies	8,543	8 7		10	0
						42,035	17	Z
			Interest accrued on loans t		1			
			Settlers	12,729				
			Workers		10 7	1		
			Local bodies	11,978	0 0	່ດສຸດຮຸດ	Λ	2
			D 1: C A	-4		25,353		
			Realization Suspense Account		1005	1,136		
			Cash in hand and in bank at	oist march,	1939	806,690	19	10
•	£3,370,111 0	2				£3,370,111	0	2
			I					

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

Dr. To Interest on investments due to Consolidated Fund in accordance with section 12 (a), Repayment of the Public Debt Act, 1925— Paid to Treasury In hand at 31st March, 1935 Overdue at 31st March, 1935	£ s. d. 94,590 10 11 38,026 0 9 42,035 17 2	Cr. By Interest on loans to— £ s. d. Settlers	£ s. d.
Accrued at 31st March, 1935	25,353 9 5	Less overdue and accrued at 31st March, 1934 76,016 16 4	40.022.0.0
Less overdue and accrued at 31st March,	200,005 18 3	Interest on bank balances	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1934	76,016 16 4	Interest on temporary advances to Settlers Branch Interest on temporary investments Conversion premiums (local bodies) Interest on outstanding payments Interest overdue at 31st	4,576 13 4 2,316 15 9 303 16 2 6 3 8
		March, 1935, on loans to— £ s. d. Settlers 32,670 7 6 Workers 822 1 1 Local bodies 8,543 8 7	42,035 17 2
		Interest accrued at 31st March, 1935, on loans to— Settlers	25 252 0 5
	£123,989 1 11		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
		1	

State Advances Office, Wellington, 17th June, 1935.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

G. E. MILLER, Superintendent.

R. Robertson, Accountant.