

ELECTRIC SUPPLY ACCOUNT.

STATEMENT OF ACCOUNTS AT THE 31st MARCH, 1935.

GENERAL BALANCE-SHEET AT 31st MARCH, 1935, COMPARED WITH POSITION AT 31st MARCH, 1934.

1933-34.			Liabilities.			1934-35.			1933-34.			Assets.			1934-35.		
£	s.	d.	Aid to Water-power Works and Electric Supply Accounts—			£	s.	d.	£	s.	d.	North Island scheme—			£	s.	d.
Debitures Stock issued—			At 3 per cent. interest			423,665 0 0			8,678,523 19 6			Assets as per separate balance-sheet			8,818,443 6 6		
1,000,000 0 0			At 3½ per cent. interest			1,000,000 0 0			6,053 5 9			Investments, Sinking Fund			586,848 10 7		
433,155 0 0			At 4 per cent. interest			574,555 0 0			576,420 7 11			Profit and Loss Account—Loss to date			9,405,291 17 1		
1,957,790 0 0			At 4½ per cent. interest			1,957,890 0 0			9,260,997 13 2								
2,623,913 18 0			At 4¾ per cent. interest			2,623,913 18 0											
3,670,219 6 10			At 5 per cent. interest			3,670,219 6 10											
..			At 5¼ per cent. interest			..											
5,400 0 0			At 5½ per cent. interest			5,400 0 0			4,149,911 7 8			South Island scheme—			4,492,708 16 10		
1,884,642 6 3			At 6 per cent. interest			1,884,642 6 3			102,222 0 9			Assets as per separate balance-sheet			1,669 5 2		
150 0 0			Debitures not yet converted			50 0 0			4,252,133 8 5			Investments, Sinking Fund			4,494,378 2 0		
11,935,270 11 1						12,140,335 11 1											
212,500 0 0			Waihi Gold-mining Co., Ltd.—			..											
			Purchase of Horahora works—Deed of security at 5¼ per cent. interest. (Due 1/11/1934)			..											
125,900 8 1			Consolidated Fund—			128,949 3 7											
59 8 6			Interest accrued on loans to 31st March, 1935			54 13 6			129,003 17 1								
125,959 16 7			Sundry creditors for interest unclaimed ..														
26,727 9 2			Electric Supply Sinking Fund Account—			..											
28,333 3 3			Amount due under section 23, Finance Act, 1928			42,137 8 1			16,161 19 3			Surveys and General			15,743 7 4		
			Amount set aside as reserve to cover difference between interest payable on loans raised and interest earned from their temporary investment pending use														
12,328,791 0 1			Carried forward			12,311,476 16 3			13,529,293 0 10			Carried forward			13,915,413 6 5		