DEPARTMENT OF AGRICULTURE—*continued*.

WERAROA AGRICULTURAL ENDOWMENT ACCOUNT.

Receipts and Payments Account for the Year ended 31st March, 1935.

Receipts.	£ s. d.	£ s. d.	*Payments.*	£ s. d.	£ s. d.
To Balance in Treasury Deposit Account at 1st April, 1934—			By Administration expenses		60 18 4
Capital	772 6 0		Balance in Treasury Deposit Account, 31st March, 1935—		
Revenue	2,659 7 8		Capital	772 6 0	
		3,431 13 8	Revenue	3,772 12 11	
Rents from leases		1,150 3 7			4,544 18 11
Interest on investments		24 0 0			
		£4,605 17 3			£4,605 17 3

Revenue Account for the Year ended 31st March, 1935.

Dr.	£ s. d.	*Cr.*	£ s. d.
To Administration expenses under section 4, Land Laws Amendment Act, 1927	57 10 2	By Balance brought down from previous year ..	7,498 14 5
Remissions rent (Land Act, 1924)	2,551 10 4	Accrued rents and interest on buildings ..	1,879 15 4
Balance carried forward	6,793 9 3	Interest on investments	24 0 0
	£9,402 9 9		£9,402 9 9

Balance-sheet as at 31st March, 1935.

Liabilities.	£ s. d.	*Assets.*	£ s. d.	£ s. d.
Capital	37,822 8 7	Endowment lands—		
Rents charged in advance	462 0 0	Leased	34,775 0 0	
Revenue Account	6,793 9 3	Unleased	90 0 0	
				34,865 0 0
		Sundry debtors—		
		Sale of buildings not yet payable		2,847 16 0
		Principal instalments on buildings		469 8 0
		Rent		1,148 4 9
		Postponed rent (Land Act, 1924)		1,196 4 2
		Administration expenses		3 8 2
		Interest accrued but not due on investments ..		2 17 10
		Cash in Treasury Deposit Account on 31st March, 1935—		
		Capital—		
		Cash	172 6 0	
		Investments	600 0 0	
		Revenue	3,772 12 11	
				4,544 18 11
	£45,077 17 10			£45,077 17 10

A. S. Houston, Accountant, Department of Agriculture, Wellington.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. Fowler, Deputy Controller and Auditor-General.