

1935.
NEW ZEALAND.

PUBLIC SERVICE SUPERANNUATION BOARD

(TWENTY-SEVENTH ANNUAL REPORT OF THE), WITH ACCOUNTS, FOR THE FINANCIAL YEAR
ENDED 31ST MARCH, 1935.

Presented to Parliament pursuant to the Provisions of the Public Service Superannuation Act, 1927.

REPORT.

THE Board has the honour to submit the following report upon the transactions in connection with the Public Service Superannuation Fund :—

The Revenue Account, balance-sheet, and statements regarding membership and retiring and other allowances will be found appended.

The Board.—An extraordinary vacancy occurred during the year due to the death of J. W. Macdonald, Esq., C.M.G., a representative for twenty years of contributors other than those belonging to the Post and Telegraph Department and Police Department.

Mr. H. W. C. Mackintosh, Commissioner of Crown Lands, Wellington, was elected unopposed to fill the vacancy.

Mr. E. O. Hales, State Advances Superintendent, a statutory member of the Board, ceased to be a member on his appointment as Public Trustee, and was succeeded by Mr. G. E. Miller.

Mr. T. Brook, Valuer-General, also a statutory member of the Board, retired during the year and was succeeded by Mr. W. Stewart.

The triennial election of members of the Board was held in the month of March last. Messrs. R. H. Brown and E. H. R. Green were re-elected as representatives of contributors belonging to the Post and Telegraph Department; Mr. W. G. Wohlmann was re-elected as representative of contributors belonging to the Police Department; Messrs. J. H. Jerram, H. W. C. Mackintosh, and R. Sinel were re-elected as representatives of contributors belonging to Departments other than those mentioned above.

Contributors.—The number of new contributors who joined the scheme during the year, and other particulars, are contained in the following table :—

Rate per Cent. of Contribution.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	1,025	340	1,365	£ 127,918 1 8	£ 6,395 18 1
6	34	9	43	9,181 0 10	550 17 3
7	19	7	26	5,670 16 8	396 19 2
8	10	4	14	3,488 15 0	279 2 0
9	6	..	6	1,791 5 0	161 4 3
10	1	..	1	205 4 2	20 10 5
Transfers from other funds	3	1	4	789 6 8	39 9 4
Totals ..	1,098	361	1,459	149,044 10 0	7,844 0 6