

1935.
NEW ZEALAND.

NATIONAL PROVIDENT FUND.

TWENTY-FOURTH ANNUAL REPORT OF THE BOARD, FOR THE YEAR ENDED 31ST DECEMBER, 1934.

Prepared in Terms of Section 72 of the National Provident Fund Act, 1926.

At the 31st December, 1934, the contributors to the fund totalled 25,172. The total income for the year amounted to £451,558 5s. 10d., including £227,651 17s. 2d. paid by contributors and £165,828 19s. 6d. interest. The fund at the end of the year totalled £4,037,792 14s. 9d., an increase of £280,811 19s. 8d.

The benefits paid out by the fund during the year amounted to £193,315 4s. 8d., including maternity benefits of £35,130.

The rate of interest earned was £4 6s. 11d. per cent., and the expenses of administration in respect of ordinary contributors to the fund were at the rate of 19·55 per cent. of contributions.

R. MASTERS,
Chairman of the Board.

R. WITHEFORD,
Superintendent of the Fund.

Wellington, 15th August, 1935.
