

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1934.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances ..	84,727	8	8	Free-year bonus on personal accident policies ..	255	7	1
Interest	15,170	6	0	Claims	62,034	16	10
Less land and income tax ..	5,503	18	2	Commission	3,522	12	3
	9,666	7	10	Salaries	10,997	10	0
Premium on conversion of securities	157	2	9	Contribution to Public Service Superannuation Fund	172	10	0
				Expenses of management	3,270	0	6
					80,252	16	8
				Payment to New Zealand Treasury under section 5, Finance Act, 1931 (No. 2)	293	10	0
				Appropriation to Reinsurance Reserve	10,000	0	0
				Amount of Accident Funds, 31st December, 1934	4,004	12	7
	£94,550	19	3		£94,550	19	3

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE AS ON THE 31ST DECEMBER, 1934.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Accident funds, as per Revenue Account ..	4,004	12	7	Government securities	163,502	15	8
Outstanding accident claims	48,459	0	0	Local-authority securities	120,427	15	9
Government taxes	6,111	10	9	Rural Advances bonds	14,425	0	0
Commission	345	4	1	Property under agreement for sale and purchase ..	3,980	0	0
Premium and other deposits	131	13	5	Fixed deposits and at short call	40,000	0	0
Sundry creditors	98	4	9	Interest accrued but not due	3,761	4	3
Reinsurance premiums due	56	13	11	Interest overdue	199	0	0
Officers' Fidelity Fund	500	0	0	Agents' balances	1,632	18	7
Reserve for Unearned Premiums	47,220	13	10	Sundry debtors, including Motor-vehicles Insurance (Third-party Risks) Act pool	51,099	13	2
Investment Fluctuation Reserve	41,000	0	0	Cash in hand on current account	12,686	17	2
Reinsurance Reserve	10,000	0	0				
Bad Debts Reserve	1,000	0	0				
Reserve Fund constituted under section 6 of the Government Accident Insurance Amendment Act, 1924	252,787	11	3				
	£411,715	4	7		£411,715	4	7

31st July, 1935.

J. H. JERRAM, General Manager.
L. H. OSBORN, Deputy General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

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