Balance-sheet as at 31st December, 1934.

Liabilities.	£ s. d.	£ s. d.
Capital	463,342 4 4	
Plus income and expenditure, balance	3,082 6 9	
Plus Government subsidies ..	903 11 10	
		467,328 2 11
Rents paid in advance ..	.. ..	6 8 1
Sundry creditors	.. ..	122 2 9
Donations not applied ..	.. ..	37 17 6
Rolleston House—		
Mortgage	.. ..	500 0 0
Fees paid in advance ..	.. ..	15 15 0
Sundry creditors	.. ..	33 3 9
Helen Connon Hall—		
Mortgage	.. ..	6,400 0 0
Fees paid in advance ..	.. ..	6 3 0
Sundry creditors	.. ..	18 16 3
T. W. Adams School of Forestry—		
Capital	5,454 7 8	
Plus income and expenditure, balance	47 7 5	
		5,501 15 1
Students' Loan Fund—		
Capital	960 15 9	
Interest	36 15 7	
		997 11 4
General Account, overdrawn ..	8,422 5 7	
Less T. W. Adams School of Forestry £ 265 12 1		
Less Students' Loan Fund .. 185 9 4		
	451 1 5	
		7,971 4 2
		£488,938 19 10

Assets.	£ s. d.	£ s. d.
Endowment lands	.. ..	294,973 9 5
Arthurs Pass—		
Site	.. ..	50 0 0
Buildings	.. ..	197 13 2
Cass—Buildings	.. ..	466 11 10
College—		
Site	..	25,282 17 8
Buildings	115,841 18 0	
Plus addition, caretaker's cottage	41 10 3	
		115,883 8 3
Equipment and apparatus ..	3,466 3 3	
Less depreciation £ 346 12 3		
Less sale .. 37 0 0		
	383 12 3	
		3,082 11 0
Furniture and fittings	2,899 7 7	
Less depreciation	289 18 9	
	2,609 8 10	
Plus purchases, 1934 ..	84 3 2	
		2,693 12 0
Office equipment	249 7 6	
Less depreciation	24 18 9	
	224 8 9	
Plus purchases, 1934 ..	26 0 0	
		250 8 9
Library books	.. ..	3,350 0 0
Investments	.. ..	1,200 0 0
Sundry debtors—		
Rents .. £ 11,906 0 10		
Less reserve for bad and doubtful debts .. 7,667 11 11		
	4,238 8 11	
Advance to Librarian ..	10 0 0	
Students' fees	38 5 6	
Testing fees	20 16 0	
Interest (McVinnie)	67 3 5	
Medical School reserves ..	77 18 0	
Salaries due by Lincoln College	28 2 6	
		4,480 14 4
Rolleston House—		
Site	..	6,775 0 0
Buildings	6,354 3 3	
Less depreciation	317 12 1	
		6,036 11 2
Furniture	646 1 9	
Less depreciation	64 12 2	
	581 9 7	
Plus purchases, 1934 ..	16 12 6	
		598 2 1
Household requisites ..	281 7 7	
Less depreciation	56 5 6	
	225 2 1	
Plus purchases, 1934 .	15 16 10	
		240 18 11
Provisions..	.. ..	6 9 7
Sundry debtors—Boarding fees	.. ..	52 5 0
Helen Connon Hall—		
Site	..	4,800 0 0
Buildings	11,198 14 11	
Less depreciation	335 19 3	
		10,862 15 8
Furniture	1,521 7 4	
Less depreciation	152 2 8	
	1,369 4 8	
Plus purchases, 1934 ..	11 16 6	
		1,381 1 2
Household requisites ..	255 9 8	
Less depreciation	51 1 11	
	204 7 9	
Plus purchases, 1934 ..	7 19 1	
		212 6 10
Sundry debtors—Boarding fees	.. ..	18 10 0
Provisions..	.. ..	3 0 0
T. W. Adams School of Forestry—		
Site	..	2,780 0 0
Buildings	817 0 0	
Less depreciation	40 17 0	
		776 3 0
Investments	.. ..	1,680 0 0
Student's Loan Fund—		
Loans	.. ..	812 2 0
		£488,938 19 10