

PUBLIC ACCOUNTS, 1934-1935.

Year ended 31st MARCH, 1935, compared with the Year ended 31st MARCH, 1934—continued.

ACCOUNT—continued.

YEAR ENDED 31ST MARCH, 1934. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1935.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
8,558,250 0 0	Brought forward .. .. .	..	..	26,051,890 0 0
	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,—			
250 0 0	Securities redeemed at maturity—	..	..	..
	Debentures .. .. .	..	..	..
400 0 0	Securities redeemed before maturity—	..	..	..
	Stock .. .. .	..	..	..
650 0 0				
	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),—			
..	Securities redeemed at maturity—	..	..	550 0 0
	Debentures .. .. .	..	..	..
..	Securities redeemed before maturity—	..	..	200 0 0
	Stock .. .. .	..	..	..
				750 0 0
258,142 3 10	New Zealand Loans Act, 1932, Section 61,—			
	Charges and Expenses of raising Loans—			
	Issues in renewal and conversion .. .. .	..	..	..
414,500 9 6	Balances at end of Year,—			133,294 18 5
	Cash .. .. .	..	..	..
..	Investment Account—	..	..	343,105 0 0
	Securities held .. .. .	..	..	..
414,500 9 6				
£9,231,542 13 4	Totals .. .. .	..	..	£26,529,039 18 5

PART II CONVERSION ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
76,650 0 0	New Zealand Loans Act, 1932,—			
	New Zealand Debt Conversion Act, 1932-33—			
	Section 9—			
	Debentures (dissented) exchanged for Stock .. .. .	..	..	100 0 0
	Section 12—			
16,364,333 8 4	Securities converted—			
52,947,452 10 1	Debentures	11,050 0 0		
886,915 0 0	Stock	1,500 0 0		
4,200 0 0	Death Duty Stock .. .. .	..	
	Stock Certificates .. .. .	..	
70,202,900 18 5				12,550 0 0
	Finance Act, 1933 (No. 2), Section 2—			
42,313,883 17 1	Securities converted—			
217,316 8 0	Debentures .. .. .	..	..	..
	Stock (Nominal value, £217,530) .. .. .	..	..	..
42,531,200 5 1				
491,254 8 6	New Zealand Debt Conversion Act, 1932-33—			
	Premiums on conversion .. .. .	..	..	25 0 0
16,319 7 8	Amount lodged to bring premiums on conversion up to a multiple of £5 transferred to Ordinary Revenue Account to meet costs of conversion .. .. .	..	..	..
	Balance at end of Year,—			
..	Cash .. .. .	..	..	..
£113,318,324 19 8	Totals .. .. .	..	..	£12,675 0 0