

PUBLIC ACCOUNTS, 1934-1935.

Year ended 31st MARCH, 1935, compared with the Year ended 31st MARCH, 1934—continued.

ACCOUNT.

YEAR ENDED 31st MARCH, 1934. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1935.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
3,645 0 0	New Zealand Loans Act, 1932,— Section 40 (6)— Death Duty Stock replaced by ordinary Stock	..	..	108,960 0 0
238,280 0 0	Section 57— Debentures exchanged for Stock	..	..	329,695 0 0
22,230 0 0	Death Duty Stock exchanged for ordinary Stock	..	..	18,255 0 0
260,510 0 0				347,950 0 0
5,000,000 0 0	Section 14— Securities converted— Debentures	..	..	23,042,579 18 4
2,129,015 0 0	Stock	..	..	65,000 0 0
..	Treasury Bills	..	..	23,107,579 18 4
7,129,015 0 0				
..	Securities paid off by the issue of new Securities.. ..	..	..	1,487,835 1 8
13,500 0 0	Loans renewed at maturity— Debentures	..	..	..
225,370 0 0	Stock	..	..	..
6,500 0 0	Death Duty Stock	..	..	..
54,420 0 0	Death Duty Stock matured under Section 40 (3)	..	..	2,100 0 0
..	Stock Certificates	..	..	..
130,000 0 0	Treasury Bills	..	..	130,000 0 0
..	Deed of Security	..	..	64,465 0 0
429,790 0 0				196,565 0 0
29,300 0 0	Section 58— Securities redeemed at maturity— Debentures	..	..	330,600 0 0
152,740 0 0	Stock	..	..	420,100 0 0
500 0 0	Death Duty Stock	..	..	..
182,540 0 0				750,700 0 0
552,000 0 0	Securities redeemed before maturity— Debentures	..	..	51,300 0 0
..	Stock	..	..	..
552,000 0 0				51,300 0 0
750 0 0	Section 63— Debentures lost and replaced by Stock	..	..	1,000 0 0
8,558,250 0 0	Carried forward	..	..	26,051,890 0 0