## HAURAKI PLAINS SETTLEMENT SCHEME—continued.

## Balance-sheet as at 31st March, 1935.

Liabilities.					Assets.					
Capital Account—	£ s. d.	£	s.	d.	Improved lands handed over to	£	s. d	. £	8.	d.
Public Works Fund	0.40 000 7.4 70				Land Board for settlement—					
Value of Crown land set apart						86,497				
under Act	45,000 0 0					11,508	17 à	3		
		887,239	14	10	Unpaid purchase - money for					
Discharged Soldiers Settlement					land sold on deferred pay-	15 105				
Account: Merged transactions					ments	15,105			10	7.1
under section 20, Discharged						1 0		- 213,111		
Soldiers Settlement Amend-					Unimproved value of land not dispose	ed of				
ment Act, 1923	• •	418	1	1	Improvements on adjoining Crown las	nds		7,710	. 0	Ö
Sundry creditors—					Permanent reserves				Ų,	U
Miscellaneous	2,058 9 8				Works in progress: Expenditure on	land in	course			
Departmental	$9\ 12\ 6$		_	~	of reclamation, including formation		metai	564,120	7	11
_		2,068	2	2	ling of roads	• • •			- 1	11
Rent charged in advance		2,382		0	Artesian wells—	35. 41.7	s. d 10 9			
Rate Account	• •	2,154	3	6	Crown tenants, Hauraki Plains	41.7	10 8	,		
Payments in advance—					Permanent reserves and Crown	916	10 9	,		
Rent	15 15 I				lands	210		- 634	1	6
Rates	7 8 10				D:14:			4 604		7
Instalment of principal, de-	1 11 0				Buildings Wharves			0 004		ò
ferred payment sales	1 11 2				Wharves Machinery and plant			00 050		ĭ
Instalment of interest, deferred	0 0 3				Live-stock	• •		. 61	1	
payment sales	$\begin{smallmatrix}0&0&3\\0&7&6\end{smallmatrix}$				Loose tools			000		
Miscellaneous	0 1 0	25	2	10	Stores and fuel			9 090		5
Communication Assessment		59		5	Stamps on hand			´ ^		0
Suspense Account Writings-off in Suspense		164	0	4	Sundry debtors	£	s. d			
Writings-off in Suspense Deposits by lessees: Surety again		10		õ	Rent	3,909	6 (			
Treasury Adjustment Account	so citam-damage			2	Rates	3,545	10 9	)		
freasury Adjustment Recount		200,002		_	Instalment of principal on de-					
					ferred payment sales	197	17 11	l.		
					Instalment of principal on build-					
					ings	7				
					Interest on well-boring		4 (			
					Interest, deferred payment sales	412				
					Law-costs	101				
					Tram freights and ferry fares	. 19				
					Grazing			9		
					Miscellaneous	$5,185 \\ 947$				
					Departmental	941	19 (	- 14,510	6	1
					Basto and mont			1 000		9
					Postponed rent	• •	•			4
					Postponed interest		:	101	-	4
					Interest accrued but not due			201		ô
					Premiums on conversion	• •	:	110		Ö
					Cash in transit from Post-office			7.47		8
					Cash in Deposits Account		·	10		0
					Revenue Account : Balance forward			. 228,801	9	6
	-						-			
	£1	,125,504	5	4			£	1,125,504	5	4
							_			200

W. Robertson, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) In the opinion of the Audit Office interest charged on works in progress should be capitalized; (2) a Bad Debts Reserve should be created; (3) suggestions in reference to the treatment of expenditure on lands already handed over for settlement were made to and are at present under consideration by the Department; (4) that the accounts of the Auckland District Lands Office and Chief Drainage Engineer, the audit of which has not yet been completed by the local Audit Inspector, are in agreement with the Head Office books; (5) no charge for the cost of exchange on payments made in London is included in the account.—J. H. Fowler, Deputy Controller and Auditor-General.

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