

LAND FOR SETTLEMENTS ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1935.

Liabilities.

	General.		Cheviot.		National Endowment Trust.		Hutt Valley.		Total.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.		
Loan capital—												
3 per cent. ..	429,800	0 0										
3½ per cent. ..	6,001,733	5 11			160,918	0 0						
3¾ per cent. ..	364,150	0 0										
4 per cent. ..	5,444,779	3 11										
4½ per cent. ..	37,739	12 3										
5 per cent. ..	118,520	0 0										
5½ per cent. ..	1,500	0 0										
5¾ per cent. ..	19,580	0 0										
Funded debt, £4	33,446	6 11										
19s. 5-88d.												
Debentures not converted	200	0 0	12,451,448	9 0								
Less reduction, Finance Act (No. 2), 1927			1,138,600	0 0								
			11,312,848	9 0								
Crown lands included in estates ..			211,940	0 0								
Sales of Crown lands ..			2,482,592	11 7								
			14,007,381	0 7								
Less amount expended in opening up Crown lands			425,473	1 10								
			13,581,907	18 9	160,918	0 0			13,742,825	18 9		
Accumulated funds—												
Cheviot Estate					462,705	12 1			462,705	12 1		
National Endowment Trust ..							111,363	13 1	111,363	13 1		
Deposits by lessees under section 208, Land Act, 1924			9,445	16 3					9,445	16 3		
Sundry creditors—												
Interest on capital from proceeds of sales of Crown lands			36,454	4 5								
Interest on loans due and unpaid ..			50	14 5								
Turakina Domain			317	3 1								
Departmental			317	6 11								
Miscellaneous			2,524	5 5								
			39,663	14 3					39,663	14 3		
Interest on loans accrued but not due ..			107,707	19 1	1,373	6 3			109,081	5 4		
Hutt Valley estates—												
Purchases							164,760	11 9				
Roading and incidental expenses ..							225,026	3 1				
Interest							71,654	12 10				
							461,441	7 8				
Less deductions, section 11 (2A), Finance Act, 1932							299,925	19 2				
							161,515	8 6	161,515	8 6		
Railway Improvements Authorization Act, 1914: Interest on capital							1,014	14 1	1,014	14 1		
Land Laws Amendment Act, 1929: Land subject to section 8—												
Crown Lands Account			35,414	6 5								
National Endowment Account ..			8,711	10 2								
Primary Education Endowment Account			177	19 1								
			44,303	15 8					44,303	15 8		
Discharged Soldiers Settlement Account—												
Merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923—												
Principal			2,945	11 7								
Instalments			77	11 9								
			3,023	3 4					3,023	3 4		
Payments in advance—												
Rents, &c., on estates			5,710	3 7	12	3 4		2 5 0				
Principal instalments: Sales of Crown land			4,603	6 10			1	7 7				
Interest on advances under Deteriorated Lands Act, 1925			0	16 3								
Land Laws Amendment Act, 1929: Rents, &c.			48	18 1								
			10,363	4 9	12	3 4	1	7 7	2	5 0		
									10,379	0 8		
Rents charged in advance			128,969	19 5	5,790	17 0		3 14 2	134,764	10 7		
Suspense Account: Deteriorated Lands Act, 1925			802	8 10					802	8 10		
Suspense Account: Buildings			321	16 11					321	16 11		
Writings-off in Suspense Account ..			9,861	19 2	9	8 0		405	19 10	10,277	7 0	
Reserves for capitalized interest on land-development schemes			27,050	0 2					27,050	0 2		
Reserve Account, including unexpended loading for roads, &c.			809,411	5 0	7,315	0 2			816,726	5 2		
Profit and Loss Appropriation Account ..							119,887	9 11	119,887	9 11		
Cheviot Estate Account, as <i>per contra</i> ..			262,226	7 0					262,226	7 0		
National Endowment Trust Account, as <i>per contra</i>			63,740	1 6					63,740	1 6		
			£15,098,799	10 1	£638,124	6 10	£111,365	0 8	£282,829	11 6	£16,131,118	9 1