

1934.  
NEW ZEALAND.

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# NATIONAL PROVIDENT FUND.

TWENTY-THIRD ANNUAL REPORT OF THE BOARD, FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 1933.

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*Prepared in Terms of Section 72 of the National Provident Fund Act, 1926.*

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At the 31<sup>st</sup> December, 1933, the contributors to the fund totalled 24,949. The total income for the year amounted to £436,279 3s. 2d., including £220,848 12s. 2d. paid by contributors and £162,184 17s. 11d. interest. The fund at the end of the year totalled £3,756,980 15s. 1d., an increase of £255,430 16s. 8d.

The benefits paid out by the fund during the year amounted to £205,723 8s. 11d., including maternity benefits of £36,978.

The rate of interest earned was £4 11s. 5d. per cent., and the expenses of administration in respect of ordinary contributors to the fund were at the rate of 19·33 per cent. of contributions.

A. T. NGATA,  
Chairman of the Board.

R. WITHEFORD,  
Superintendent of the Fund.

Wellington, 24th July, 1934.

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(2) NUMERICAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1933.

	Numbers.																		Annual Contributions.		
	Class 1. Pension Rate, 10s.			Class 2. Pension Rate, 20s.			Class 3. Pension Rate, 30s.			Class 4. Pension Rate, 40s.			Class 5. Pension Rate: Other.			Aggregate.					
	M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.			
Number of contributors at commencement of year	16,074	646	16,720	1,897	334	2,231	226	59	285	467	129	596	3,816	2,492	6,308	22,480	3,660	26,140	£	s.	d.
New entrants during the year	1,245	55	1,300	61	14	75	7	3	10	10	2	12	137	669	806	1,460	743	2,203	13,037	14	0
Transfers from another class	138	8	146	67	11	78	15	2	17	13	1	14	3	..	3	236	22	258	3,072	1	0
Increases due to adjustment on age-error, &c.	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	62	16	8
Total .. .. .	17,457	709	18,166	2,025	359	2,384	248	64	312	490	132	622	3,956	3,161	7,117	24,176	4,425	28,601	249,922	16	4
Discontinuance, &c. (as per detailed statement below)	2,211	104	2,315	305	34	339	42	11	53	55	19	74	168	703	871	2,781	871	3,652	24,106	13	4
Total at end of year .. .. .	15,246	605	15,851	1,720	325	2,045	206	53	259	435	113	548	3,788	2,458	6,246	21,395	3,554	24,949	225,816	3	0
<i>Details of Discontinuances, &amp;c., during the Year.</i>																					
Deaths .. .. .	36	..	36	3	2	5	..	..	..	3	..	3	17	6	23	59	8	67	2,543	10	4
Notice of withdrawal .. .. .	1,030	65	1,095	107	17	124	13	2	15	20	11	31	94	681	775	1,264	776	2,040	14,044	16	0
Lapse and cancellations .. .. .	1,073	27	1,100	67	3	70	3	2	5	6	3	9	..	5	5	1,149	40	1,189	3,657	6	8
Attainment to pension-age .. .. .	13	7	20	1	5	6	1	2	3	2	..	2	56	11	67	73	25	98	2,544	12	8
Transfers to another class .. .. .	59	5	64	127	7	134	25	5	30	24	5	29	1	..	1	236	22	258	1,200	9	8
Decreases due to adjustment on age-error, &c.	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	115	18	0
Total .. .. .	2,211	104	2,315	305	34	339	42	11	53	55	19	74	168	703	871	2,781	871	3,652	24,106	13	4
<i>Numerical Progress since Establishment.</i>																					
Total entered .. .. .	52,136	4,111	56,247	8,793	1,124	9,917	952	140	1,092	1,184	227	1,411	7,512	8,211	15,723	70,577	13,813	84,390	..	..	..
Total transferred from other classes	3,988	195	4,183	2,037	167	2,204	377	41	418	534	37	571	55	1	56	6,991	441	7,432	..	..	..
Total discontinued .. .. .	56,124	4,306	60,430	10,830	1,291	12,121	1,329	181	1,510	1,718	264	1,982	7,567	8,212	15,779	77,568	14,254	91,822	..	..	..
Total transferred to other classes .. .. .	38,844	3,559	42,403	5,372	762	6,134	562	76	638	645	108	753	3,759	5,754	9,513	49,182	10,259	59,441	..	..	..
Total contributors on books at 31st December, 1933	2,034	142	2,176	3,738	204	3,942	561	52	613	638	43	681	20	..	20	6,991	441	7,432	..	..	..
Total contributors on books at 31st December, 1933	40,878	3,701	44,579	9,110	966	10,076	1,123	128	1,251	1,283	151	1,434	3,779	5,754	9,533	56,173	10,700	66,873	..	..	..
Total contributors on books at 31st December, 1933	15,246	605	15,851	1,720	325	2,045	206	53	259	435	113	548	3,788	2,458	6,246	21,395	3,554	24,949	225,816	3	0

## NATIONAL PROVIDENT FUND ACT, 1926.

## Direct Contributors.

## (3) STATEMENT OF RETIRING AND OTHER ALLOWANCES FOR THE YEAR ENDED 31ST DECEMBER, 1933.

	On Death.				On Incapacity.				On Attainment of Age 60.				Total Retiring and other Allowances.			
	Number.		Annual Amount.		Number.		Annual Amount.		Number.		Annual Amount.		Number.		Annual Amount.	
	M.	F.	£	s. d.	M.	F.	£	s. d.	M.	F.	£	s. d.	M.	F.	£	s. d.
Allowances existing at beginning of year	163	..	8,892	0 0	46	..	1,852	10 0	57	29	3,928	17 0	266	29	14,673	7 0
Granted during the year	20	..	1,014	0 0	25	..	1,326	0 0	17	14	1,363	10 0	62	14	3,703	10 0
Total	183	..	9,906	0 0	71	..	3,178	10 0	74	43	5,292	7 0	328	43	18,376	17 0
Discontinued during the year (as per statement below)	18	..	1,131	0 0	27	..	1,267	10 0	2	..	104	0 0	47	..	2,502	10 0
Existing at end of year	165	..	8,775	0 0	44	..	1,911	0 0	72	43	5,188	7 0	281	43	15,874	7 0
<i>Particulars of Retiring and other Allowances discontinued during the Year.</i>																
Discontinued by death	..	..	..	..	5	..	214	10 0	2	..	104	0 0	7	..	318	10 0
Expiry	..	..	1,131	0 0	22	..	1,053	0 0	..	..	..	..	40	..	2,184	0 0
Total	..	..	1,131	0 0	27	..	1,267	10 0	2	..	104	0 0	47	..	2,502	10 0

## Other Contributors.

## (3A) STATEMENT OF RETIRING AND OTHER ALLOWANCES FOR THE YEAR ENDED 31ST DECEMBER, 1933.

	On Death.				On Medical Unfitness.				On Attainment of Retiring Age.				Total Retiring and other Allowances.			
	Number.		Annual Amount.		Number.		Annual Amount.		Number.		Annual Amount.		Number.		Annual Amount.	
	M.	F.	£	s. d.	M.	F.	£	s. d.	M.	F.	£	s. d.	M.	F.	£	s. d.
Allowances existing at beginning of year	118	..	2,831	0 0	42	8	3,776	6 0	279	50	34,475	14 0	439	58	41,083	0 0
Granted during year	16	..	377	0 0	11	2	1,198	2 0	36	8	5,927	14 0	63	10	7,502	16 0
Total	134	..	3,208	0 0	53	10	4,974	8 0	315	58	40,403	8 0	502	68	48,585	16 0
Discontinued during year (as per statement below)	2	..	109	0 0	6	1	507	2 0	19	..	1,921	0 0	27	1	2,537	2 0
Existing at end of year	132	..	3,099	0 0	47	9	4,467	6 0	296	58	38,482	8 0	475	67	46,048	14 0
<i>Particulars of Retiring and other Allowances discontinued during the Year.</i>																
Discontinued by death	..	..	18	0 0	4	1	331	15 0	19	..	1,921	0 0	24	1	2,270	15 0
Expiry	..	..	91	0 0	2	..	175	7 0	..	..	..	..	3	..	266	7 0
Total	..	..	109	0 0	6	1	507	2 0	19	..	1,921	0 0	27	1	2,537	2 0

## NATIONAL PROVIDENT FUND.

## PROGRESS OF RETIRING AND OTHER ALLOWANCES SINCE THE ESTABLISHMENT OF THE FUND TO 31ST DECEMBER, 1933.

	On Death.				On Incapacity.				On Attainment of Retiring Age.				Total Retiring and other Allowances.			
	Number.		Annual Amount.		Number.		Annual Amount.		Number.		Annual Amount.		Number.		Annual Amount.	
	M.	F.	£	s. d.	M.	F.	£	s. d.	M.	F.	£	s. d.	M.	F.	£	s. d.
Total granted	423	..	21,176	10 0	395	18	24,458	10 0	500	106	55,801	5 0	1318	124	101,436	5 0
Total discontinued	126	..	9,302	10 0	304	9	18,080	4 0	132	5	12,130	10 0	562	14	39,513	4 0
Total existing at 31st December, 1933	297	..	11,874	0 0	91	9	6,378	6 0	368	101	43,670	15 0	756	110	61,923	1 0

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