1934. NEW ZEALAND.

DEPARTMENT OF LANDS AND SURVEY.

DISCHARGED SOLDIERS SETTLEMENT.

REPORT FOR THE YEAR ENDED 31st MARCH, 1934.

Presented to both Houses of the General Assembly pursuant to Section 14 of the Discharged Soldiers Settlement Act, 1915.

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Department of Lands and Survey, Wellington, 1st August, 1934. SIR,-

In accordance with the provisions of the Discharged Soldiers Settlement Act, 1915, I have the honour to submit herewith the report of the operations under the Act for the year ended 31st March, 1934.

I have, &c., W. Robertson,

Under-Secretary.

The Hon. E. A. Ransom, Minister of Lands. 1—C. 9.

GENERAL REVIEW.

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

Loans authorized during the year number 273, involving a total amount of £38,811, as follows:—

ALTERNACIONAL PROGRAMMA WITHOUT TO THE TOTAL PROGRAMMA AND AND AND AND AND AND AND AND AND AN			New 1	Loans.	Addition	al Loans.
			Number.	Amount.	Number.	Amount.
Advances on current account Advances on farms, &c Advances on dwellings	 	••	7 2 2	£ 2,330 1,220 1,200 4,750	185 7 70 262	£ 26,233 2,152 5,676 34,061

Cash receipts for the year have risen by £200,971. The comparative figures of cash receipts on capital and revenue accounts for the last five years are:—

		1929–30. €	1930–31.	1931–32. €	1932–33. €	1933–34. £
Capital		1,054,123	749,090	668,396	625,316	788,757
Revenue	• •	727,703	604,988	527,436	488,048	525,578
		1,781,826	1,354,078	1,195,832	1,113,364	1,314,335

LANDS PROCLAIMED.

The lands set apart for selection by discharged soldiers during the year totalled 2,869 acres, making a grand total of 1,448,668 acres proclaimed since the inception of the scheme. This large area is made up as follows:—

Class of Land.			Area. Acres.
Ordinary Crown lands	 	 	609,931
Land-for-settlements land	 	 	401,849
National-endowment land	 	 	433,532
Cheviot Estate land	 	 	3,356

1,448,668

Proclamations have been issued revoking the setting-apart of 237,083 acres of Crown and national-endowment land and 103,292 acres of land-for-settlements land.

APPLICATIONS FOR LAND.

Applications for land under the Discharged Soldiers Settlement Act, 1915, to the number of ten were received during the year. The following table gives the number of applications and the area allotted for each year from the inception of the soldier-settlement scheme:—

		37					Applications	Allotm	ents made.		
			ear endii	ng			received.	Number.	Area (Acres).		
31st	March,	1916		.,			272	2	629		
	,,	1917			• •		522	319	143,524		
	,,	1918					513	313	103,362		
	,,	1919					1,379	348	117,018		
	,,	1920					5,041	932	403,891		
	,,	1921					5,396	1,087	414,867		
	,,	1922					878	403	97,972		
	,,	1923					284	146	25,113		
	,,	1924					216	79	16,910		
	,,	1925					123	47	9,014		
	,,	1926					109	86	20,500		
	,,	1927					78	66	17,412		
	,,	1928		• •			96	60	15,695		
	,,	1929					90	77	13,275		
	,,	1930					63	53	16,665		
	,,	1931					41	31	8,495		
	,,	1932			• •		22	16	4,215		
	,,	1933					12	6	4,133		
	,,	1934	• •		• •	• •	10	8	1,536		
	Tot	als for	nineteei	n years	• •		15,145	4,079	1,434,226		

DOMINION REVALUATION BOARD.

Summary of Total capital invested (comprising casection 2 of the Discharged Sold Capital value dealt with by the Dom. Reduction in capital by the Dominio Reduction in capital value of lease Reduction in Crown mortgages (iers Settleme inion Revaluation Revaluation scholds	of Crown nt Ame ation Bo n Board	n leasehol ndment A oard	ds and a	advances () 2,01	under £ 9,625 3,301	£ 17,244,237 12,528,835 2,892,926
Remiss:	ion of Instal	ment In	terest and	l Rent.			
Granted by Dominion Revaluation E Granted by Land Boards on recomm	Board in respe	ect of ar	rears as a	it 30th J	Tune, 192 on Board	3 with	195,136
respect to payments accruing su				••		•••	277,100
Total remissions			• • •				£472,236
Mortgages, instalments, rents, &c., retrospective to 1st July, 1921, of				te to re	duction	being	£ 440,262
Postponements of Arrears as at &	30th June, 19	923, gra	nted by t	he Domi	nion Rev	aluatio	n Board.
Rent, principal, and instalment inter Instalments to end of mortgage term		ls up to	ten years		••		$ \begin{array}{r} £ \\ 316,475 \\ 127,411 \end{array} $
Postponements of payments accruin Land Boards on the recommende						ed by	$\frac{£443,886}{£}$ 149,138
Investigation of Current Accounts	under the Di	scharged	Soldiers	Settleme	nt Amen	dment	
Total capital invested	••				·		3,222,649 $201,969$
Transferred to Suspense Account	• •	• •	••	• •	• •	• •	23,957
Adjustments in	Buildings u	nder Le	und for S	ettlement	s Act.		£
Original value Amount of reduction	• •		••	• •	• •	• •	131,561 $19,579$

APPENDIX.

EXTRACTS FROM REPORTS OF COMMISSIONERS OF CROWN LANDS.

NORTH AUCKLAND.

(W. D. Armit, Commissioner of Crown Lands.)

The past season has been one of serious difficulty for the bulk of soldier settlers in this district owing to the reliance placed on dairy-farming by the great majority.

The Department is brought into the closest contact with the financial difficulties, and it has been essential to carefully consider the welfare of the settlers and their families, together with the efficient maintenance of the farms. The general policy has been to allow reasonable living expenses as a first charge, sufficient top-dressing to maintain production, and working-expenses before allocating revenue to land charges. This has necessarily resulted in a budgetary form of finance requiring investigation as to farm production in very many cases. The necessity for exploiting side-lines such as maize-growing and pig husbandry is generally realized, and Crown mortgagors are encouraged to exploit these possibilities.

The grazier soldier settler has experienced an uplift, and can look to the future with more confidence. Wool, fat lamb, and sheep prices have shown a marked improvement, enabling annual charges to be met for the first time in several years.

The position in respect of the soldier dwelling mortgagor has not improved. Reduced earnings and loss of employment continues to force many of our mortgagors to abandon their houses. Re-sales are rarely effected, but little difficulty is experienced in securing tenants. The Department has carried out extensive repairs and renovations to abandoned houses over the past twelve months. In addition assistance has been given where required to numerous mortgagors to paint and repair exteriors with a view to the preservation of Crown security.

AUCKLAND.

(K. M. GRAHAM, Commissioner of Crown Lands.)

As far as dairy-farmers are concerned the season was a most unfortunate one. Butterfat prices showed a still further drop, and it would appear that the payout for the season will not amount to more than about 8d. Production again showed a marked increase, but, despite that, the falling-off in farm revenues was serious. Assistance by way of reduction of the percentage of cream cheque orders was given as far as possible.

As far as sheep-farmers are concerned the position has been much better. The marked increase in wool prices and the corresponding increase in values for sheep has helped the sheep-farmers very materially, and, providing prices remain anything like normal, they should have no difficulty in carrying on.

Owners of house properties have also been in difficulties, and relief by way of capitalization and extension of term has been given in a number of cases. Generally speaking, house properties have been well maintained.

GISBORNE.

(H. L. Primrose, Commissioner of Crown Lands.)

The soldier settlers are now to all intents and purposes part of the Department's great family of settlers, and so the greater part of my remarks in my main report concerning the conditions in this district during the past year apply equally to them. They are principally engaged in the two great branches of farming—that is, in sheepfarming and in dairying. The position of the pastoralists has improved very considerably, and their financial outlook is fairly bright, but not so their less fortunate comrades who depend for their material prosperity on the price of butterfat. In their case arrears have increased rapidly and the outlook is not very hopeful.

As far as the housing position is concerned, there is no improvement, and there are more men now dependent on relief works for a living, so that arrears are bad with little hope of improvement. A few foreclosures are recorded for the year, but only in very bad cases where the position was hopeless, or where the properties were abandoned. All the securities seem to be fairly well maintained.

C.—9.

HAWKE'S BAY.

5

(J. F. Quinn, Commissioner of Crown Lands.)

The position of the soldier settlers engaged in sheep-farming has been considerably improved, and the majority of them have been able to meet current rent and interest and reduce arrears. On the other hand, those engaged in dairying have had a difficult year owing to low prices.

Many of the mortgagors of house properties have been unemployed and have been unable to meet the instalments of principal and interest in full, and it has been necessary in many cases to grant relief

by suspending the payments of principal.

Hunter Soldiers' Assistance Trust Board.—The Board held four meetings during the year, and loans totalling £1,890 were granted to soldier settlers for improvements to their farms. Grants to the amount of £180 were approved in the case of nineteen orphan children of deceased soldiers.

TARANAKI.

(F. H. WATERS, Commissioner of Crown Lands.)

Like the ordinary lessee, the soldier dairy-farmer has been faced with a very disappointing season, the price of butterfat dropping until a new low level of 64s. was recorded. Production generally has increased and there has been an abundance of feed. Partial drought conditions in December, unusual in this district, did not affect the supply of milk to any extent. The Department has found it necessary in large numbers of cases to assist farmers in the purchase of manures and, although milk orders are largely held, it is realized that in a high percentage of cases the returns will be insufficient to meet charges. It should be noted that the provident farmer goes in for pigs as a side-line to improve his income, but it is disappointing to record that more use is not made of this usually productive mode of supplementing the returns.

With the welcome rise in the price of wool and stock, the sheep-farmer is now in a much better position, and in the majority of cases will be able to pay his way.

Five properties are being successfully farmed by managers under direct control of the Department, and it is proposed to put these on the market when conditions improve. It is satisfactory to note that under departmental control these farms are all showing a profit.

Difficulty is still being experienced in collecting instalments from a number of house-property mortgagors, and the Department has had to extend a considerable amount of leniency. Charges have been reduced by granting fresh mortgages for the balances outstanding, and in other cases suspensions of principal for various periods have been allowed.

WELLINGTON.

(H. W. C. MACKINTOSH, Commissioner of Crown Lands.)

The majority of soldier settlers in the Wellington District follow dairying for a livelihood, and they have had a fairly poor season as far as returns from sale of produce are concerned. Climatic conditions were, for the most part, good, and in most localities excellent crops of hay were saved. Dairy stock came through the winter to the spring in good condition. The opening payouts were satisfactory, and the season gave promise of being a successful one, but prices for butterfat slumped badly. The few soldier settlers who follow sheep and cattle raising have had a fairly good year on account of the sharp rise in the prices of wool and fat stock. The outlook at the beginning of the year was gloomy for the pastoralist, as he had not been able to build any reserves from the previous year's working, but when the wool-sales opened the prospect was much brighter and wool was quitted at satisfactory prices.

Soldier settlers are not confined to any particular locality, but are to be found right throughout the length and breadth of the district, so that the remarks made in the general report on land-settlement will apply to those men who have been settled under the provisions of the Discharged Soldiers Settlement Acts.

NELSON.

(A. F. Waters, Commissioner of Crown Lands.)

The slump in staple products has made things very difficult for many of the soldier settlers. Fortunately, there are a number engaged in fruit, tobacco, or hop growing who are unaffected by the slump in dairy-produce. Generally speaking, most of the soldier settlers who could be described as permanent failures have now left their holdings, and the remaining settlers are of a type that will make good with a little assistance to help them over the present depression.

MARLBOROUGH.

(P. R. Wilkinson, Commissioner of Crown Lands.)

The general report and report on land for settlements apply with equal force to the areas held by discharged soldiers.

The greater percentage of discharged soldiers are on dairy-farms, and consequently have had a very trying year; but the majority are meeting the present conditions in a very commendable spirit.

WESTLAND.

(T. Cagney, Commissioner of Crown Lands.)

Soldier settlers throughout the district are generally working their respective farms on a sound and practical basis and, in all but a few cases, their inability to meet their charges must be attributed to the present low prices for butterfat, on which class of production the large majority depends. Those few engaged in mixed farming have completed the year's operations with a profit after meeting departmental charges.

CANTERBURY.

(W. Stewart, Commissioner of Crown Lands.)

The prevailing conditions have affected our soldier settlers equally with other tenants, and the Land Board is granting similar relief. In common with other pastoralists, our soldiers, due to improved prices for sheep-products, have had a good year, and in many cases have been able to reduce arrears and otherwise consolidate their positions. Unfortunately, our soldiers on dairying propositions have faced not only the bad conditions from pasture growths, but also the severe drop in prices which is causing Dominion-wide anxiety at the moment. The soldiers on mixed farms have not enjoyed a particularly attractive year.

OTAGO.

(N. C. Kensington, Commissioner of Crown Lands.)

There is little to add to previous reports over the past four years, except that, to those who are fortunate in having flocks, the rise in wool and lambs has made a wonderful difference and given these settlers a much more optimistic outlook.

To the less fortunate settlers, who have depended on dairying, the prospects are not bright, but the position is being looked into with the object of arranging more mixed farming methods, by reducing, if possible, the dairy herd and running a certain number of sheep. Difficulties, however, arise owing to the fact that the dairy-farmer is often on low-lying land which is too wet for sheep. Generally, these settlers are carrying on well and have passed through the difficult times with credit.

SOUTHLAND.

(B. C. McCabe, Commissioner of Crown Lands.)

Soldier settlers relying chiefly on dairying have experienced another trying year, and difficulty has been experienced in maintaining dairying propositions in good order. On the other hand, returns from sheep have been most encouraging, and definite progress has been made in most sheep accounts.

Concessions have been granted in numerous cases to assist settlers over their difficulties, and it is evident that further concessions will be required so far as dairy-farmers are concerned.

TABLE 1.

Total Lands acquired from the Crown by Discharged Soldiers and held at the 31st March, 1934.

	-	Sale (in	cluding Def	erred Payn	nent).		Lease an	d License.			Grand Tota	ıls.
Land District.		Number of Discharged- soldier Purchasers and Licensees.	Number of Holdings,	Area.	Price.	Number of Discharged- soldier Tenants.	Number of Holdings.	Area.	Annual Rental.	Number of Dis- charged Soldiers.	Number of Holdings,	Area.
			Under the	Discharg	ged Soldie	rs Settlement	Act, 19.	15, and Am	vendments.			
	1		}	Acres.	£	I		Acres.	£	İ		Acres.
North Auckland]	14	13	2,417	3,185	287	285	52,250	9,417	301	298	54.667
	!	45	45	1,330	15,690	539	532	87,833	25,260	584	577	89,163
C: 1		3	3	193	4,725	111	110	54,073	13.215	114	113	54,266
TT 7 3 TO		1,7				214	. 228	84,509	28,571	214	228	84,509
m 1 : "		1	1	2	310	94	93	23,465	6,168	95	94	23.467
TTT 111 .	::	16	16	$41\tilde{7}$	5,873	723	700	166,964	75.069	739	716	167.381
NT I.		3	3	1.216	1,292	21	21	13,119	1,515	24	24	107,331 $14,335$
307 31 . 3	• •			1,210	1 1	49	50	15,846	$\frac{1,313}{3,789}$	49	50	15,846
TX7 (1 1	• •		1	148	150	17	17	19,645	193	18	18	19.793
O . 1	• • †	$2\overset{1}{6}$	26	319	8.953	366	357	217.258	39.056	392	383	217.577
O. V	• •	4	4	1,935	5,470	96	92	178,377	11,222	100	96	$\frac{217,377}{180,312}$
(4 (7.1)	• •	7	7			74	82 83					
Soutmand	• •			1,143	6,255	74	83	11,882	3,934	81	90	13,025
Totals		120	119	9,120	51,903	2,591	2,568	925,221	217,409	2,711	2,687	934,341
Under othe	x A a	cts. (This	includes le			nary ballots, ransfer or o			urchased a	t auction,	and holdi	ngs
North Auckland		11	11	1,168	1,304	107	104	24,103	3.506	118	115	2- 2-1
		49								TTO	1.177	95 971
O: 1		T.0	47	92.754	20 502	330		145 646	7 261	388		
			47	22,754	20,503	339 47	310	145,646	7,261	388 47	357	168,400
	• •	• •				47	$\begin{array}{c} 310 \\ 45 \end{array}$	41,569	4,460	47	357 45	168,400 $41,569$
Hawke's Bay						47 73	$ \begin{array}{r} 310 \\ 45 \\ 82 \end{array} $	41,569 33,188	$4,460 \\ 7,463$	$\frac{47}{73}$	357 45 82	168,400 $41,569$ $33,188$
Hawke's Bay Taranaki			 4	1,243	7,108	47 73 148	310 45 82 146	41,569 33,188 64,889	4,460 7,463 4,168	47 73 153	357 45 82 150	168,400 41,569 33,188 66,132
Hawke's Bay Taranaki Wellington		 5 3	 4 3	1,243 221	7,108 1,081	$\begin{array}{c} 47 \\ 73 \\ 148 \\ 162 \end{array}$	$ \begin{array}{r} 310 \\ 45 \\ 82 \\ 146 \\ 157 \end{array} $	41,569 33,188 64,889 57,187	4,460 7,463 4,168 34,680	$47 \\ 73 \\ 153 \\ 165$	357 45 82 150 160	168,400 41,569 33,188 66,132 57,408
Hawke's Bay Taranaki Wellington Nelson			 4	1,243	7,108	47 73 148 162 95	310 45 82 146 157 87	41,569 33,188 64,889 57,187 49,081	4,460 7,463 4,168 34,680 1,072	$\begin{array}{c} 47 \\ 73 \\ 153 \\ 165 \\ 98 \end{array}$	357 45 82 150 160 90	168,400 41,569 33,188 66,132 57,408 50,180
Hawke's Bay Taranaki Wellington Nelson Marlborough		 5 3 3	4 3 3	1,243 221 1,099	7,108 1,081 586	47 73 148 162 95 112	310 45 82 146 157 87 99	41,569 33,188 64,889 57,187 49,081 235,603	4,460 7,463 4,168 34,680 1,072 6,112	$\begin{array}{c} 47 \\ 73 \\ 153 \\ 165 \\ 98 \\ 112 \\ \end{array}$	357 45 82 150 160 90 99	168,400 41,569 33,188 66,132 57,408 50,180 235,603
Hawke's Bay Taranaki Wellington Nelson Marlborough Westland		 5 3 3 	 4 3 3 	1,243 221 1,099	7,108 1,081 586	47 73 148 162 95 112 65	310 45 82 146 157 87 99 61	41,569 33,188 64,889 57,187 49,081 235,603 16,434	4,460 7,463 4,168 34,680 1,072 6,112 347	47 73 153 165 98 112 66	357 45 82 150 160 90 99 62	168,400 41,569 33,188 66,132 57,408 50,180 235,603 16,634
Hawke's Bay Taranaki Wellington Nelson Marlborough Westland Canterbury		 5 3 3 1 3	 4 3 3 1	1,243 221 1,099 200 56	7,108 1,081 586 168 386	47 73 148 162 95 112 65 211	310 45 82 146 157 87 99 61 217	41,569 33,188 64,889 57,187 49,081 235,603 16,434 151,183	4,460 7,463 4,168 34,680 1,072 6,112 347 21,661	47 73 153 165 98 112 66 214	357 45 82 150 160 90 99 62 220	168,400 41,569 33,188 66,132 57,408 50,180 235,603 16,634 151,239
Hawke's Bay Taranaki Wellington Nelson Marlborough Westland Canterbury Otago		5 3 3 1 3	 4 3 3 1 3 3	1,243 221 1,099 200 56 76	7,108 1,081 586 168 386 457	47 73 148 162 95 112 65 211 208	310 45 82 146 157 87 99 61 217 204	41,569 33,188 64,889 57,187 49,081 235,603 16,434 151,183 863,760	4,460 7,463 4,168 34,680 1,072 6,112 347 21,661 21,144	47 73 153 165 98 112 66 214 211	357 45 82 150 160 90 99 62 220 207	168,400 41,569 33,188 66,132 57,408 50,180 235,603 16,634 151,239 863,836
Hawke's Bay Taranaki Wellington Nelson Marlborough Westland Canterbury Otago		 5 3 3 1 3	 4 3 3 1	1,243 221 1,099 200 56	7,108 1,081 586 168 386	47 73 148 162 95 112 65 211	310 45 82 146 157 87 99 61 217	41,569 33,188 64,889 57,187 49,081 235,603 16,434 151,183	4,460 7,463 4,168 34,680 1,072 6,112 347 21,661	47 73 153 165 98 112 66 214	357 45 82 150 160 90 99 62 220	25,271 168,400 41,569 33,188 66,132 57,408 50,180 235,603 16,634 151,239 863,836 80,708
Hawke's Bay Taranaki Wellington Nelson Marlborough Westland Canterbury Otago Southland		5 3 3 1 3	 4 3 3 1 3 3	1,243 221 1,099 200 56 76	7,108 1,081 586 168 386 457	47 73 148 162 95 112 65 211 208	310 45 82 146 157 87 99 61 217 204	41,569 33,188 64,889 57,187 49,081 235,603 16,434 151,183 863,760	4,460 7,463 4,168 34,680 1,072 6,112 347 21,661 21,144	47 73 153 165 98 112 66 214 211	357 45 82 150 160 90 99 62 220 207	168,400 41,569 33,188 66,132 57,408 50,180 235,603 16,634 151,239 863,836

TABLE 2. STATEMENT OF MORTGAGE TRANSACTIONS, FINANCIAL YEAR ENDED 31ST MARCH, 1934.

			Principal,					Interest.		
District.	Balance at 31st March, 1933, including Postponements.	Advances daring Year.	Repayments during Year,	Transfers to Realization and other Accounts.	Balance on Mortgage at 31st March, 1934, including Post- ponements.	Balance at 31st March, 1933, including Post- ponements.	Charges during Year,	Receipts during Year.	Losses, Rebates, Remissions, and Transfers to other Accounts.	Balance at s1st March, 1934, including Postponements.
North Auckland— Current account Farms, orchards, &c. Dwellings, business premises, &c.	£ s. d. 354,763 9 5 11,203,258 2 8 1,452,563 6 3	£ s. d. 21,218 10 2 755 0 0 1,312 19 9	£ s. d. 36,946 19 10 12,300 8 10 48,035 5 0	£ s. d. 8,568 18 5 12,963 3 10 56,498 11 10	£ s. d. 330,466 1 4 1,178,749 10 0 1,349,342 9 2	£ s. d. 18,789 14 7 57,181 9 5 15,935 1 4	£ s. d. 17,897 8 1 59,502 16 9 69,581 10 0	£ s. d. 13,888 18 9 42,477 5 11 60,623 4 5	£ s. d. 1,458 8 9 6,932 2 4 8,351 1 5	£ s. d. 21,339 15 2 67,274 17 11 16,542 5 6
Totals	3,010,584 18 4	23,286 9 11	97,282 13 8	78,030 14 1	2,858,558 0 6	91,906 5 4	146,981 14 10	116,989 9 1	16,741 12 6	105,156 18 7
Auckland— Current account Farms, orchards, &c Dwellings, business premises, &c	386,857 1 5 1,007,834 11 11 330,000 11 2	47,467 6 2 1,164 11 11 140 0 0	59,693 8 5 18,573 1 10 11,695 11 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	369,089 0 7 981,194 10 5 317,006 4 8	16,415 19 0 39,761 18 8 4,368 16 6	20,601 9 1 50,228 16 9 16,337 18 10	17,515 16 10 43,129 5 9 14,553 10 11	810 4 10 5,592 6 5 1,471 3 3	18,691 6 5 41,269 3 3 4,682 1 2
Totals	1,724,692 4 6	48,771 18 1	89,962 1 11	16,212 5 0	1,667,289 15 8	60,546 14 2	87,168 4 8	75,198 13 6	7,873 14 6	64,642 10 10
Gisborne— Current account Farms, orchards, &c. Dwellings, business premises, &c.	43,054 13 5 154,816 2 7 124,805 13 10	8,287 13 0	12,585 0 8 2,072 10 8 4,239 18 0	196 10 5 Dr. 590 13 11 1,033 13 8	38,560 15 4 153,334 5 10 119,532 2 2	3,063 18 6 8,242 17 4 1,796 10 6	2,144 17 6 7,964 19 5 6,149 10 2	1,989 13 3 5,598 13 1 5,024 1 1	$\begin{array}{cccc} Dr. 138 & 5 & 11 \\ 1,961 & 19 & 11 \\ 408 & 2 & 9 \end{array}$	3,357 8 8 8,647 3 9 2,513 16 10
Totals	322,676 9 10	8,287 13 0	18,897 9 4	639 10 2	311,427 3 4	13,103 6 4	16,259 7 1	12,612 7 5	2,231 16 9	14,518 9 3
Hawke's Bay— Current account Farms, orchards, &c Dwellings, business premises, &c	161,998 5 6 327,095 8 6 295,849 13 5	39,751 10 10 .: 468 19 8	49,943 13 5 3,128 13 11 12,722 13 9	6,538 2 4 2,321 16 10 2,735 12 11	145,268 0 7 321,644 17 9 280,855 6 5	13,398 4 10 17,948 7 3 4,134 3 6	7,985 16 8 16,219 1 1 14,458 3 2	7,288 5 9 10,322 10 3 12,515 9 1	Dr1,276 15 0 1,223 15 3 1,372 14 5	15,372 10 9 22,621 2 10 4,704 3 2
Totals	784,943 7 5	40,215 10 6	65,795 1 1	11,595 12 1	747,768 4 9	35,480 15 7	38,663 0 11	30,126 5 1	1,319 14 8	42,697 16 9
Taranaki— Current account Farms, orchards, &c. Dwellings, business premises, &c.	129,554 17 10 671,934 7 2 255,909 16 9	45,165 10 3 794 17 11 77 16 7	63,644 17 1 9,483 11 3 11,838 5 6	3,610 13 2 8,608 3 0 2,112 1 11	107,464 17 10 654,637 10 10 242,037 5 11	5,339 4 6 31,313 19 2 1,662 6 4	6,990 13 3 34,921 1 3 14,083 18 9	7,150 8 5 22,339 1 7 11,543 0 4	907 0 6 13,617 1 2 2,568 10 9	4,272 8 10 30,278 17 8 1,634 14 0
Totals	1,057,399 1 9	46,038 4 9	84,966 13 10	14,330 I8 I	1,004,139 14 7	38,315 10 0	55,995 13 3	41,032 10 4	17,092 12 5	36,186 0 6
Wellington— Current account Farms, orchards, &c. Wellings, business premises, &c.	335,435 7 3 826,720 13 0 1,100,367 10 9	59,514 12 6 42 18 0 1,487 3 7	82,863 19 7 8,424 5 6 46,301 19 0	6,199 5 1 7,605 14 3 8,427 7 2	305,886 15 1 810,733 11 3 1,047,125 8 2	16,851 3 2 30,467 6 10 7,704 19 11	17,372 5 3 40,536 5 10 54,733 7 10	15,518 0 10 26,407 9 3 48,475 13 10	1,165 10 5 5,438 2 8 5,462 5 0	17,539 17 2 39,158 0 9 8,500 8 11
Totals	2,262,523 11 0	61,044 14 1	137,590 4 1	22,232 6 6	2,163,745 14 6	55,023 9 11	112,641 18 11	90,401 3 11	12,065 18 1	65,198 6 10

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$1,370 \\ 9,490 \\ 3,367$	14,228	2,882 13,869 2,227	18,979	955 3,627 799	5,382	7,005 43,033 40,324	90,363	2,768 14,762 13,394	30,925	4,767 17,523 5,077	27,369	92,742 311,680 240,535 644,958
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,655 ,159 ,666	,481	56,674 270,138 42,406	,219	17,812 71,953 15,843	609	128,398 841,693 767,600	,692	48,672 295,752 257,661	980,	84,135 353,523 98,474	,133	351,084 124,515 302,550 378,151
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6,086 1 4,832 2,331 1	,250	,134 1 ,765 288 1	658	984 364 28	591	11,358 5,321 10,689	,370	,044 ,125 ,872	208	,433 ,110 ,580	96	SUM 428 457 403 ,289
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999	267	70 17 4	378		101			299				1,80 6,25 4,88 12,93
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Marlborough— Current account Farms, orchards, &c. Dwellings, business p		slson— Current account Farms, orchards. &c. Dwellings, business p		Westland— Current account Farms, orchards, Dwellings, busin		Canterbury— Current account Farms, orchards, Dwellings, busine		Otago— Current account Farms, orchards, Dwellings, busin		Southland— Current ac Farms, ord Dwellings,		Nune of A Current account Farms, orchards, &c. Dwellings, business pr Grand tot
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DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1934.

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To Balance as at 1st April, 1933 Cash	106,908 - 2	$\begin{array}{c} 4 \\ 11 \end{array}$	C s	, d,	By Annual Appropriations— Vote Expenses of Management— Administration	nents. \pounds s. ϵ		s	. d .
Credits in reduction of expenditure under section 9, Discharged Soldiers		260,;	369 0	10	Repairs to property Expenditure under section 9 of the Discharged Soldiers	39 0		0	0
Settlement, Act, 1915— Transfer and production fees	255 17 14 13				Settlement Act, 1915— Miscellaneous expenditure on properties acquired by the Crown Printing and stationery.	5,598 - 7 $139 - 8$			
account of properties acquired by the Crown Sundries	421 8 139 17	2	831-16	. 9	Travelling-expenses of Inspectors of Securities Valuation expenses and fees	512 4	5 0		
Repayments in respect of advances under sections 6 and 9, Discharged Sol-		`		, .,	Payments on account of McGregor Block	476 19	0	6	0
diers Settlement Act, 1915, &c.— Current Account Farms, orchards, &c.	455,254 5 82,970 17				Advances under sections 6 and 9, Discharged Soldiers Settlement Act, 1915—				
Dwellings, business premises, &c Buildings Account Sale of live and dead stock	$\begin{array}{r} 197,537 & 1 \\ 620 & 14 \\ 3,980 & 6 \end{array}$	$\frac{4}{0}$			Current account Farms, orehards, &c. Dwellings, business premises, &c.	347,375 12 6,343 5 4,891 19	8		
Miscellaneous advances Receipts on account of pro- perties held by Crown— Freehold	4,341 13 6,634 14				Miscellaneous advances Capital expenditure on properties acquired by the Crown—	5,699 2			
Leasehold Receipts from working of properties acquired by Crown	1,979 10 4,484 19				Frechold Leaschold Expenditure in connection with properties in course	7,194 19 335 9			
Receipts on account of properties in course of realization Sales of properties on de-	11,331 6				of realization Payments of instalments on State Advances mort-	7,164 5			
ferred payment Interest in respect of advances	156 6		291 15	9	gages Purchase of live and dead stock Expenses of working pro-	180 13	1		
under sections 6 and 9, Discharged Soldiers Set- tlement Act, 1915, &c.— Current account	73,956 2				perties acquired by Crown Purchase of grazing for Crown tenants	3,234 3 0		16	10
Dwellings	209,322 18 203,577 12 603 5	3			Suspense Account: Amounts allocated— Fire Loss Suspense Account Suspense Account	4,863 11 4 11,289 10 4	1		
perties on deferred payment Miscellaneous	82 7 99 5		41-11	2	Interest recouped to the Con- solidated Fund— Interest on transfer from	Parket State of State	- 16,153	1	9
Discharged Soldiers Settlement Amendment Act, 1921–22, sections 4, 11, and 13, &c.: Sundry					Consolidated Fund Interest on debentures Interest on advances obtained by hypothecation	200,000 0 0 167,500 0 0			
debtors for rents Merged transactions under section 20, Discharged Soldiers Settlement		26,6	84 9	4	of securities	133,693 3 (eq. by hypotherm)	501,193		
Amendment Act, 1923, &c Section 20 (3) Principal instalments	357 0	7			Transfer of capital moneys sta of account : Section 7 (1), Fi (No. 4)	nding to credit nance Act, 1931	2,000,000	0	0
Interest instalments Section 20 (4): Property, freehold	$1,090 \ 10$ $255 \ 0$	7			Management charges of consolic Stamp duty on transfers of con Charges and expenses of raising Balance as at 31st March,	solidated stock g loans	$\begin{array}{c} 69 \\ 164 \end{array}$	3	2
Suspense Account: Receipts	44 15		47 6	ι	1934— Cash	£ s. d. 420,145 9 10 7,630 13 2 192 10 7) }		
awaiting allocation————————————————————————————————————	11,718 10 7,090 8	.5 18,80	08 18	5		And the control of th	427,968	13	7
Finance Act, 1931 (No. 4), sect vances obtained by hypothec ties	ation of secur	i- 2,000,00	00 0 39 7						
· ·		£3,574,70				-	3,574,704	- -	2
			and the second section	isaa					

C.—9.

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—continued.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1934.

To Interest and sundry charges reloans— Hypothecation of securities		s.	d. 0	£	s.	d.	By Interest on advances—
Interest on debentures Interest on amount transferred	150,882 [5	10				Dwellings 240,535 6 3 Merged interests 1,736 3 3
from Consolidated Fund Interest on redemptions from Public Debt Repayment							Buildings 1,156 8 6 Sales 92 10 5 Miscellaneous 124 15 8
Account		$\frac{13}{11}$					648,146 1 9
Management charges of stock Stamp duty on transfers		3					Rents and royalties from properties acquired by the Crown
Charges and expenses of rais-							Interest on surplus funds temporarily invested 7,958 12 1
ing loans: Issues on re-		4.	1.6				Profit on disposal of properties 1,068 7 9
newal and conversion	164			639.428	10	6	Transfer and production fees 255 11 6 Valuation fees 14 13 6
Expenses of management -				000,500	1.0		Miscellaneous
Costs reconped to vote, Lands							Profit on working farms acquired by the Crown 1,253 9 11
and Survey							Balance, loss for year, carried down
Rebates		23	9				
Miscellaneous expenditure on	4,953	1	6				
Crown properties Audit fees		0	0				
Travelling-expenses							
Printing and stationery	139		0				
Valuation expenses	7		0				
Commission		-10					
Miscellaneous	0	8	7	68,656	17	11	
Remissions—				00,000	•	11	
Land Board recommendations	39,431	19	5				
Dominion Revaluation Board	1,582		9				
Under Deteriorated Land Act,							
1925	1.1	3	9				
Under Mortgagors and Ten- ants Relief Act, 1933	2,929	17	4				
ands reduct free, 1999				43,955	8	3	
Reduction in value of securities—	-						
Losses on realization: Writ-							
ings-off in Suspense	74,311	8	2				
Losses on properties acquired by the Crown	17,380	1.65	4				
Writings-off under section 4,	F. S. A. S. C. S.	1 . ,	3				
Discharged Soldiers Settle-							
ment Amendment Act, 1924	4.()	15	3				
Reduction of mortgages, &c.,							
by Dominion Revaluation	9,416	19	17				
Board Reduction in capital value of	0,410	TO	•				
leases under section 216,							
Land Act, 1924	205	0	0				
Depreciation in value of							
Native lease: McGregor	944	10	e.				
Block	344	شد		101,708	5	10	
							1 A MANUAL MINE TERMINAL MANUAL MANUA
			£	853,749	1	6	£853,749 1 6
			-				
The Delivery Taxon Community has some				$\frac{\pounds}{152,614}$	8. 14	d. 5	£ s. d. By Adjustment on account previous year 165 14 5
To Balance: Loss for year, brought Adjustment previous years	o down			192,014 287	7	8.	By Adjustment on account previous year
Balance forward from previous y				588,074			
		·					W-100 (1970 de 1970 de
			£	740,976	5	11	£740,976 5 11

${\tt DISCHARGED\ SOLDIERS\ SETTLEMENT\ ACCOUNT--} continued.$

Balance-sheet as at 31st March, 1934.

1	iabilities.				Assets.	
Capital— Transfer from Consolidated Fund at 4 per	£	s. c		s. d.	Advances on mortgages—	
cent	13,500,000	0	0		Dwellings, business premises, &c 4,490,687 6 0	í
(No. 2)	A-10-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	*************			Land leased under sections 4 and 5 of Discharged Soldiers Settlement Amendment Act,	-
Less repaid as per	10,850,000	0	U		1921-22	3
Finance Act, 1931 (No. 4)	4,850,000	0	D -		able) of buildings on Crown properties 21,623 6 6 Sundry advances merged with value of Crown lands (section 20, Discharged Soldiers Settle-	}
Depreciation Fund Redemptions from Public	$\substack{6,000,000\\46,160}$				ment Amendment Act, 1923) 36,484 19 4 Deferred-payment sales under section 9, Discharged Soldiers Settlement Amendment Act,	F
Debt Repayment Ac-	777,916	10	2		1921–22 1,512 0 3 Realization Account: Properties in course of	;
Debentures issued (at $3\frac{1}{2}$	111,510	1.0	3		realization 190,896 6 1	
per cent., £416,130; at $3\frac{1}{4}$ per cent., £136,500; at					Properties acquired by the Crown— £ s. d.	
4 per cent., £2,956,880; at 5 per cent., £255,495					Crown- £ s. d. Freehold	
16s. 8d.; at $5\frac{1}{2}$ per cent., $\mathfrak{E}600$)	3,765,605	16	ų		636,526 16 7 Live and dead stock 12,227 1 1	
Hypothecation of securi-	o, 100,000	10	.,		Current Account Advances Suspense: Sec-	
ties, section 7 (2), Finance Act, 1931 (No. 4),					tion 3 (3) (b), Discharged Soldiers Settlement Amendment Act, 1924 500 0 0)
at 5 per cent	$\frac{4,050,000}{}$		0 - 14,639,682	16 4	Sundry debtors for principal instalments— & s. d.	
Sundry creditors for interest— Interest due and unpaid	-				Farms Account	
on debentures	1,067	1 1	0		Mergod transactions 1,580 4 1	
Interest due and unpaid on transfer from Con-					Deferred-payment sales 1 3 3	
solidated Fund Interest accrued on trans-	828,761	12 1	0		Sundry debtors for interest— 297,444 2 4	t
fer from Consolidated Fund	25,863	0	3		Current account 114,478 7 6 Farms Account 281,423 8 9	
Interest accrued on de- bentures	38,202				Dwellings Account 51,557 5 8 Merged transactions 4,832 9 11	
Interest on redemptions	00,203	LU	•		Buildings Account 1,409 13 5	
from Public Debt Repayment Account	37,510	10			Deferred-payment sales 16 14 4 Miscellaneous advances 68 6 6	
Sundry creditors — Miscel-			- 931,405	1 10	Sundry debtors for— 453,786 6 1	
laneous services— Miscellaneous	7,668	15	6		Rents of properties 44,046 5 3 Miscellaneous advances 2,682 16 11	
Departmental		5	3	0 9	Departmental 1,272 0 2 48,001 2 4	ı
State Advances Office : Mort	gages taken			3 11	Postponements-	-
Miscellaneous credit balance debtors' accounts—	£	s. (l.		Under Discharged Soldiers Settlement Acts, &c.—	
Advances, current account Principal instalments: Fa	6,752 trms,	16 1	Į.		Instalments of principal— Farms 44,376 14 4	
&c	322	6	6		Dwellings 2,334 11 6 Buildings 40 14 7	
lings, &c	613	$\begin{array}{c} 6 \ 1 \\ 14 \end{array}$			Interest— Current recount 6,396 19 2	
Miscellaneous advances Advances: Live and dead		3 1			Farms 71,360 13 7	
Interest— Current account	56	15	õ		Dwellings 1,292 17 10 Buildings 31 12 7	
Farms, &c Dwellings	$ \begin{array}{ccc} & 1,475 \\ & 650 \end{array} $	$\frac{5}{10}$	3 0		Rent 2,301 16 11 128,136 0 6	3
Buildings Miscellaneous	0	$\begin{array}{cc} 14 & 1 \\ 3 & 1 \end{array}$	0		Under Mortgagors and Ten-	
Deferred-payment sales	1	1	0		ants Relief Act, 1933—	
Rents	248	13	- 10,449		Instalments of principal— Farms 1,739 2 4	
Rents charged in advance Interest charged in advance		· ·		$ \begin{array}{ccc} 12 & 9 \\ 9 & 10 \end{array} $	Dwellings 58 4 6 Interest—	
Suspense Accounts— Fire Loss Account	5,753				Farms 1,556 19 0 Dwellings 38 14 6	
Receipts unallocated	2,560				Current account 548 16 11	
Surpluses on realization no allocated	876	4		1 F (4	4,006 7 3	
a . 1				$\frac{211}{2}$		-
Carried forward	• •	• •	15,605,716	0 5	Carried forward 14,429,651 1 3	Ĭ

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1934-continued.

Brought forward Writings-off in Suspense	48,990	0		Brought forward	$^{£}_{14,429,651}$	s. 1	d. 3
Liabilities discharged under section 22, Finance				recouped			
Act, 1927 (No. 2), to write off accumulated				Interest on investments due and unpaid	713	2	7
losses, as per contra	3,969,759	10	11	Interest on investments accrued but not due	0	19	8
				Losses in Suspense	48,990	12	0
				Cash — Deposits Account — Miscellaneous —	700		
				Receipts awaiting allocation Cash balance— £ s. d.	136	4	11
				Cash balance— £ s. d. In Public Account 420,145 9 10			
			1	Imprests outstanding 7,630 13 2			
				Investment Account 192 10 7			
				investment Account 192 10 7	407 000	10	
			ł	D A 1 1 1 1 1	427,968		
				Revenue Account: Accumulated loss Accumulated losses written off under section 22,	740,810	11	6
				Finance Act, 1927 (No. 2)	3,969,759	10	11
					0,000,100	10	11
:	£19,624,466	3	4		£19,624,466	3	4
,							

W. Robertson, Under-Secretary for Lands. Wm. E. Shaw, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the comment that no charge for the cost of exchange on payments made in London is included in the account and to the accounts of the Canterbury Land District, the audit of which has not yet been completed by the local Audit Inspector, being in agreement with the Head Office books.—G. F. C. CAMPBELL, Controller and Auditor-General.

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