

1934.
NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1st JULY, 1932, TO
30TH JUNE, 1934.

Presented to both Houses of the General Assembly in pursuance of the Native Purposes Act, 1931

MANGATU No. 1.

BALANCE-SHEET AS AT 30TH JUNE, 1934.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Public Trustee—				Freehold property	..	..	301,589 13 9
General mortgage No. 1	..	..	24,286 6 3	Roads Account	..	2,092 5 1	
General mortgage No. 2	..	..	26,951 5 0	Survey Account	..	287 8 6	
Pukutarewa mortgage	..	..	15,000 0 0				2,379 13 7
Wairere mortgage	..	50,000 0 0		Fencing Account	..	..	116 7 0
Interest accrued	..	689 8 1		Advances—			
			50,689 8 1	Sundry blocks	..	533 16 5	
Bank of Australasia—				Distribution Account	..	8 0 0	
Current Account	..	5,986 10 11		Royal Commission	..	1,899 5 11	
Interest accrued	..	31 4 0		Owners' appeal on account			
			6,017 14 11	of Blocks Nos. 1 and 4	..	859 5 9	
Native Trustee—				Advances to owners	..	3,340 4 7	
Mortgage Account	..	20,000 0 0					6,640 12 8
Interest accrued	..	197 5 3		Mangatu Nos. 3 and 4	..	..	2,676 1 8
			20,197 5 3	Sundry debtors	..	589 12 6	
Foster Trustees—				Rent outstanding	..	3,354 14 6	
Mortgage Account	..	1,600 0 0					3,944 7 0
Interest accrued	..	16 0 0		Investments—			
			1,616 0 0	Poverty Bay Farmers'			
East Coast Commissioner ..	..	..	12,607 7 11	Meat Co., Ltd. (shares)	..	5 0 0	
Rates accrued ..	..	..	904 6 3	Williams and Kettle, Ltd.			
Sundry creditors ..	..	..	684 5 7	(shares)	..	35 0 0	
Mangatahu Station Current	..	..	36,218 5 1				40 0 0
Account	..	..		Mangatahu live-stock	..	..	7,803 2 0
Wairere Station Current	..	..	2,880 11 3	Wairere live-stock	..	..	13,212 15 0
Account	..	..		Okaihau Station	..	15,293 17 5	
Distribution accounts—				Live-stock	..	3,258 5 0	
No. 1 ..	..	1,268 9 11					18,552 2 5
No. 3 ..	..	229 8 2		Pukutarewa Station	..	15,642 0 11	
			1,497 18 1	Live-stock	..	6,775 13 0	
Excess of advances over valuation of un-							22,417 13 11
realized wool ..	..	..	1,002 5 10	Waitangirua Station	..	14,005 6 8	
Capital Account ..	..	..	206,785 13 0	Live-stock	..	5,018 5 0	
Income Account ..	..	..	6,452 8 10				19,023 11 8
				Waikakariki Station	..	13,502 13 2	
				Live-stock	..	1,861 10 0	
							15,364 3 2
				Office furniture and fittings	..	..	15 15 0
				Produce unrealized	..	..	15 2 6
							£413,791 1 4
							£413,791 1 4

AUDITORS' CERTIFICATE.

We have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust Lands, for the year ended 30th June, 1934, and our report on the audit of the accounts is contained in letter of even date to the Hon. the Minister of Native Affairs.

CLARKE, MENZIES, GRIFFIN, AND ROSS,

Wellington, N.Z., 2nd October, 1934.

Public Accountants, Auditors.

INCOME ACCOUNT AS AT 30TH JUNE, 1934.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To General expenses	..	72 18 1		By Balance	..	..	3,754 10 10
Land-tax	..	294 17 8		Rent	..	..	7,904 18 1
Legal expenses	..	92 16 4		Dividend	..	..	1 16 0
Commission	..	114 5 10					
Travelling-expenses	..	3 5 0					
Interest	..	4,449 11 8					
Management and office	..						
expenses	..	181 1 6					
			5,208 16 1				
Balance	..	..	6,452 8 10				
			£11,661 4 11				£11,661 4 11

MANGATU No. 1—continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1934.

WAITANGIRUA STATION.		£	s.	d.
Balance at debit at 30th June, 1933	..	18,474	18	0
<i>Debits.</i>				
		£	s.	d.
Sheep bought	47	5	0	
Cattle bought	420	10	0	
Running - expenses, including repairs and maintenance ..	377	9	1	
Wages	557	7	10	
Rates	678	16	5	
Management and office expenses	122	4	10	
Interest	952	1	9	
	3,155	14	11	
	21,630	12	11	
<i>Credits.</i>				
Wool unrealized at 30th June, 1933: Realized, £1,479 0s. 4d.; valued at £792 ..	687	0	4	
Present season's wool: Sold, £96 18s. 7d.; unrealized, £558	654	18	7	
	1,341	18	11	
Mutton unrealized at 30th June, 1933: Sold, £231 17s. 2d.; valued at £182 3s. 6d. ..	49	13	8	
Sheep sold	685	12	6	
Cattle sold	504	0	0	
Skins and hides	25	16	2	
	2,607	1	3	
Balance at debit, 30th June, 1934	..	£19,023	11	8
Live-stock on station at 30th June, 1934:—				
	£	s.	d.	
4,143 sheep	2,811	15	0	
638 cattle	2,161	10	0	
9 horses	45	0	0	
	£5,018	5	0	

MANGATAHU STATION.

	£	s.	d.
Balance at credit, 30th June, 1933	..	23,235	14 0
<i>Credits.</i>			
Wool unrealized at 30th June 1933: Still unrealized, £1,368; sold, £1,722 11s. 10d.—£3,090 11s. 10d. Valued at £2,022 ..	1,068	11	10
Present season's wool: Unrealized, £1,491; sold, £27 14s. 9d. ..	1,518	14	9
	2,587	6	7
Mutton unrealized at 30th June, 1933: Sold, £710 12s. 3d.; valued at £377 2s. 6d. ..	333	9	9
Sheep sold	2,778	0	9
Cattle sold	687	18	1
Skins and hides sold ..	28	1	7
Interest	1,103	6	2
	7,518	2	11
	30,753	16	11
<i>Debits.</i>			
Sheep bought	109	0	0
Cattle bought	505	10	0
Running-expenses, including repairs and maintenance ..	365	4	4
Wages	876	11	5
Rates	273	3	3
Separator	18	10	6
Management and office expenses	190	14	4
	2,338	13	10
Balance at credit, 30th June, 1934	..	£28,415	3 1
Live-stock on station at 30th June, 1934:—			
	£	s.	d.
7,070 sheep	4,771	12	0
840 cattle	2,961	10	0
11 horses	70	0	0
	£7,803	2	0

PUKUTAREWA STATION.		£	s.	d.
Balance at debit at 30th June, 1933	..	24,644	12	9
<i>Debits.</i>				
		£	s.	d.
Sheep bought	115	19	0	
Cattle bought	20	0	0	
Horses bought	38	0	0	
Running-expenses, including repairs and maintenance ..	302	16	7	
Wages	1,015	18	10	
Rates	190	13	7	
Manure	24	8	1	
Interest	1,250	6	0	
Management and office expenses	136	5	8	
	3,094	7	9	
	27,739	0	6	
<i>Credits.</i>				
Wool unrealized at 30th June, 1933: Realized, £2,409 7s. 7d.; valued at £1,278	1,131	7	7	
Present season's wool unrealized	927	0	0	
Sheep sold	1,718	12	1	
Cattle sold	1,292	17	0	
Horses sold	20	0	0	
Skins sold	29	10	1	
Slipi wool	83	2	0	
Farm produce	107	10	0	
Meat sold	11	7	10	
	5,321	6	7	
Balance at debit at 30th June, 1934	..	£22,417	13	11
Live-stock on station at 30th June, 1934:—				
	£	s.	d.	
4,665 sheep	3,436	1	0	
699 cattle	2,523	12	0	
66 horses	816	0	0	
	£6,775	13	0	

WAIRERE STATION.

	£	s.	d.
Balance at debit at 30th June, 1933	..	17,375	11 4
<i>Debits.</i>			
	£	s.	d.
Sheep bought	920	18	4
Cattle bought	2,680	7	0
Horses bought	21	7	6
Running-expenses, including repairs and maintenance ..	1,039	8	1
Wages	1,215	13	0
Rates	506	10	1
Management and office expenses	326	10	11
Interest	1,022	19	6
Beef unrealized at 30th June, 1933: Valued at £530; realized, £517 14s. 7d.	12	5	5
	7,745	19	10
	25,121	11	2
<i>Credits.</i>			
Wool unrealized at 30th June, 1933: Sold, £6,020 11s. 9d.; unrealized, £666 —£6,686 11s. 9d. Valued at £3,816	2,870	11	9
Present season's wool: Sold £31 8s. 2d.; unrealized, £2,643	2,674	8	2
Mutton unrealized at 30th June, 1933: Realized, £1,275 17s. 6d.; valued at £689	586	17	6
Sheep sold	4,871	3	4
Cattle sold	3,657	9	3
Horses sold	77	13	3
Skins sold	51	4	2
	14,789	7	5
Balance at debit at 30th June, 1934	..	£10,332	3 9
Live-stock on station at 30th June, 1934:—			
	£	s.	d.
12,839 sheep	8,778	5	0
1,250 cattle	4,149	10	0
51 horses	285	0	0
	£13,212	15	0

MANGATU No. 1—*continued*.STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1934—*continued*.

WAIKAKARIKI STATION.		£	s.	d.
Balance at debit at 30th June, 1933	..	15,623	11	9
<i>Debits.</i>				
		£	s.	d.
Sheep bought	375	19	0	
Horse bought	5	0	0	
Running - expenses, including repairs and maintenance ..	173	8	0	
Wages	287	13	10	
Rates	47	10	1	
Manure	110	7	6	
Seed	111	1	7	
Interest	795	10	6	
Management and office expenses	38	13	11	
		1,945	4	5
		17,568	16	2
<i>Credits.</i>				
Wool unrealized at 30th June, 1933: Sold, £332 16s. 8d.; unrealized, £297—£629 16s. 8d. Valued at £480 ..	149	16	8	
Present season's wool: Sold, £3 18s. 6d.; unrealized, £324	327	18	6	
Lamb unrealized at 30th June, 1933: Realized, £296 15s. 1d.; valued at £166 ..	130	15	1	
Sheep sold	1,507	13	4	
Cattle sold	71	15	0	
Skins sold	15	2	1	
Meat sold	1	12	4	
		2,204	13	0
Balance at debit at 30th June, 1934	..	£15,364	3	2

Live-stock on station at 30th June, 1934:—

	£	s.	d.
1,670 sheep ..	1,277	0	0
117 cattle ..	389	10	0
12 horses ..	195	0	0
	£1,861	10	0

OKAIHAU STATION.		£	s.	d.
Balance at debit at 30th June, 1933	..	18,326	4	6
<i>Debits.</i>				
		£	s.	d.
Sheep bought	1,455	11	0	
Cattle bought	20	0	0	
Horse bought	8	0	0	
Running-expenses, including repairs and maintenance ..	248	8	5	
Wages	469	16	5	
Rates	54	0	0	
Interest	964	6	0	
Management and office expenses	77	2	2	
		3,297	4	0
		21,623	8	6
<i>Credits.</i>				
Wool unrealized at 30th June, 1933: Realized, £1,313 2s. 11d.; valued at £882 ..	431	2	11	
Present season's wool: Sold, £26 17s. 5d.; unrealized, £633	659	17	5	
Mutton unrealized at 30th June, 1933: Realized, £614 15s. 1d.; valued at £426 5s. ..	188	10	1	
Sheep sold	1,765	12	6	
Cattle sold	10	0	0	
Skins sold	14	4	2	
Meat sold	1	19	0	
		3,071	6	1
Balance at debit at 30th June, 1934	..	£18,552	2	5

Live-stock on station at 30th June, 1934:—

	£	s.	d.
3,281 sheep ..	2,455	15	0
234 cattle ..	792	10	0
2 horses ..	10	0	0
	£3,258	5	0

STATEMENT OF LIVE-STOCK DEPARTURED ON STATIONS AT 30TH JUNE, 1934.

Station.	Sheep.		Cattle.		Horses.		Total.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
		£ s. d.		£ s. d.		£ s. d.		£ s. d.
Mangatahu ..	7,070	4,771 12 0	840	2,961 10 0	11	70 0 0	7,921	7,803 2 0
Okaihau ..	3,281	2,455 15 0	234	792 10 0	2	10 0 0	3,517	3,258 5 0
Pukutarewa (flock) ..	4,235	2,949 16 0	627	1,970 0 0	66	816 0 0	4,928	5,735 16 0
„ (studs) ..	430	486 5 0	72	553 12 0	..	..	502	1,039 17 0
Waitangirua ..	4,143	2,811 15 0	638	2,161 10 0	9	45 0 0	4,790	5,018 5 0
Wairere ..	12,839	8,778 5 0	1,250	4,149 10 0	51	285 0 0	14,140	13,212 15 0
Waikakariki ..	1,670	1,277 0 0	117	389 10 0	12	195 0 0	1,799	1,861 10 0
Totals ..	33,668	23,530 8 0	3,778	12,978 2 0	151	1,421 0 0	37,597	37,929 10 0

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS AT 30TH JUNE, 1934.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Mangatu No. 1 .. ..	..	2,676	1	8	Freehold property—	..	21,640	0	0
Capital accounts .. ..	..	39,640	0	0	Mangatu No. 3 .. ..	..	18,000	0	0
					Mangatu No. 4 .. ..	..		
							39,640	0	0
					Improvements—				
					Fencing, £577 18s. 7d.; survey, £541 17s. ..	1,119	15	7	
					Revenue Account, £3,094 19s. 8d.; less balance				
					Income Account, £1,538 13s. 7d.	1,556	6	1	
							2,676	1	8
							£42,316	1	8

AUDITORS' CERTIFICATE.

We have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1934, and our report on the audit of the accounts is contained in our letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 2nd October, 1934.

CLARKE, MENZIES, GRIFFIN, AND ROSS,
Public Accountants, Auditors.

MANGATU Nos. 3 AND 4—continued.

INCOME ACCOUNT AS AT 30TH JUNE, 1934.

<i>Expenditure.</i>					<i>Income.</i>					£	s.	d.	
			£	s.	d.								
Interest	..	..	154	13	8	Rent	..	..	..	1,788	18	0	
Rates	..	..	68	10	9								
Spraying ragwort	..	..	2	0	0								
Management and office expenses			25	0	0								
			<hr/>										
				250	4	5							
Balance	..	..	1,538	13	7								
			<hr/>										
			£1,788	18	0					£1,788	18	0	
			<hr/>							<hr/>			

MANGATU No. 3.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1934.

					£	s.	d.
Balance at credit at 30th June, 1933	..	..	..	..	5,710	9	3
				<i>Credits.</i>	£	s.	d.
Rent	..	..	..	..	1,788	18	0
Interest	..	..	..	..	340	4	4
						2,129	2 4
						7,839	11 7
				<i>Debits.</i>			
Management and office expenses	..	..	..	..		12	10 0
Balance at credit at 30th June, 1934	..	..	..	..	£7,827	1	7

MANGATU No. 4.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1934.

						£	s	d.
Balance at debit at 30th June, 1933	..	..	..			9,925	4	6
				<i>Debits.</i>		£	s.	d.
Interest .. .. .	..	..	..	..	..	494	18	0
Rates .. .. .	..	..	..	..	..	68	10	9
Spraying ragwort .. .. .	..	..	..	..	..	2	0	0
Management and office expenses	..	..	..	..	..	12	10	0
							577	18 9
Balance at debit at 30th June, 1934	..	..	..			£10,503	3	3

SIR,—

2nd October, 1934.

We have to report that we have completed the audit of the accounts of the Mangatu Block No. 1 for the twelve months ended 30th June, 1934 ; also of the accounts of the Mangatu Nos. 3 and 4 Blocks for the same period, and we attach hereto sets of the foregoing accounts.

We have the following comments to make:—

Freehold Property.—We have not verified the leases or titles of the various properties, but we have obtained from the solicitors to the trust a schedule of these as at 31st August, 1934, which we have accepted as correct.

Stock Account.—We have accepted without reservation the figures for the live-stock on the various stations as at 30th June, 1934, as certified to by the Farm Managers and Mr. H. W. Symes, the Farm Superintendent.

Wool.—Wool unrealized has been brought into the accounts at £9 per bale, with the exception of crutchings, which have been brought in at £3 per bale.

Distributions.—In cases where payments have been made to the Natives during the current year through the Tairawhiti District Maori Land Board, we have accepted their receipt for the moneys paid to them, but have not checked the individual receipts of the Natives concerned.

The same procedure has been adopted as in previous years, and the individual receipts from the Natives will be checked by the Government Auditor in the course of the audit of the Tairarwhiti District Maori Land Board.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the books of No. 1 Block, but separate Balance-sheet, Income Account, and Statements have been prepared.

Subject to the foregoing remarks, we certify that, to the best of our knowledge and belief, the accounts signed by us are correct.

We have, &c.,

CLARKE, MENZIES, GRIFFIN, AND ROSS,

Public Accountants, Auditors.

The Honourable the Minister of Native Affairs, Wellington, C. 1.

Approximate Cost of Paper.—Preparation, not given; printing (450. copies), £5 10s.

By Authority: G. H. LONEY, Government Printer, Wellington.—1934.

Price 3d.]