

NATIVE DEPARTMENT—*continued*.
NATIVE LAND SETTLEMENT ACCOUNT—*continued*.
BALANCE-SHEET AS AT 31ST MARCH, 1933.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Loan capital—				Land—			
Principal: 3 per cent.,				Blocks fully acquired and			
£2,382 1s. 1d.; 3½ per				proclaimed	2,337,643	0	2
cent., £441,600; 3¾ per				Orakei Block	430,268	5	4
cent., £84,500; 4 per				Blocks partly acquired and			
cent., £2,736,500; 4½ per				unproclaimed	203,387	3	0
cent., £399,000; 5 per				Interest and purchase ex-			
cent., £305,369 5s. 1d.;				penses capitalized: In-			
5¼ per cent., £135,600;				terest, £71,550 1s. 9d.;			
5½ per cent., £359,080 ..	4,464,031	6	2	purchase expenses, £5,084			
Interest accrued thereon (not				5s. 4d.	76,634	7	1
yet due and payable) ..	70,671	10	7				
							3,047,932 15 7
Liability to other accounts—				Unpaid purchase-money—			
Maori Land Settlement Ac-				Land sold on deferred-pay-			
count	2,344	0	11	ment licenses (principal			
Consolidated Fund—				not yet due and payable)	197,588	0	11
Interest on loan capital ..	978,742	4	7	Buildings (subject to repay-			
Interest on amount trans-				ment over a term of years			
ferred from Maori Land				—principal not yet due			
Settlement Account ..	2,628	9	0	and payable)	2,639	17	0
Loan capital redeemed ..		0	12 3				200,227 17 11
Advances under section 8,				Surveys—			
Finance Act, 1929:				Liens: Principal, £199,762			
Principal	5,000	0	0	11s. 9d.; interest, £114,560			
				7s. 11d.	314,322	19	8
			988,715 6 9	In progress: Liens not yet			
Sundry creditors—				established	12,457	17	10
Departmental	1,595	19	5	Settlement: Blocks acquired			
Miscellaneous	50,590	11	1	by Crown	6,098	0	3
Deposits on applications to							332,878 17 9
acquire freehold ..	846	13	10	Native land-development—			
Payments in advance on ac-				Accounts of units: Princi-			
count of rents, &c. ..	4,987	6	10	pal, £131,863 7s. 11d.; In-			
				terest, £1,950 11s. 5d. ..	133,813	19	4
Reserves, capital: Sinking				Settlement expenditure			
funds (as <i>per contra</i>) ..				(settlers not yet deter-	377,913	14	8
Reserves, revenue—				mined)			
Orakei Block (interest) ..	110,673	4	0	Advances under subsection			
Writings-off in Suspense ..	382	9	2	(7) of section 522, Native			
Depreciation: Motor-				Land Act, 1931 ..	5,000	0	0
vehicles, £439 3s. 4d.;							516,727 14 0
surveyor's equipment, £10				Advances—			
3s. 3d.	449	6	7	To Maori Land Boards under			
				section 340, Native Land			
Rents charged in advance ..				Act, 1931	7,960	2	6
Suspense Accounts—				To Native Trustee under sec-			
Land-purchase	2,768	0	10	tion 521, Native Land Act,			
Buildings	387	9	1	1931	38,844	12	6
Losses on liens included in							46,804 15 0
consolidations	9,483	12	1	Sundry debtors—			
Tuparoa consolidation—				Departmental	12,214	1	6
Value not yet allocated ..	7,559	6	11	Miscellaneous	6,681	0	0
				Principal instalment on sales			
			20,198 8 11	deferred-payment license:			
				Land, £6,658 16s.; build-			
				ings, £189 12s. 6d. ..	6,848	8	6
				Interest on sales of land ..	9,520	9	0
				Rents	55,857	16	8
				Royalties	293	0	8
				Interest on advances under			
				subsection (7) of section			
				522, Native Land Act,			
				1931	36	7	6
				Advances to Maori Land			
				Boards: Instalment prin-			
				cipal, £119 2s. 11d.; in-			
				terest, £82 3s. 9d. ..	201	6	8
							91,652 10 6
				Interest accrued (not yet due			
				and payable)—			
				On land sales	2,592	10	10
				On advances to Maori Land			
				Boards	103	14	9
				On advances to Native			
				Trustee	312	10	7
							3,008 16 2
Carried forward				Carried forward			
			£5,766,343 3 2				£4,239,233 6 11