

NATIVE DEPARTMENT—*continued*.NATIVE LAND SETTLEMENT ACCOUNT—*continued*.

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on loan capital ..	185,420	12	0				By Interest on amounts held in Investment Account ..	354	16	0
Less amount transferred to blocks as part purchase costs ..	10,396	3	7				Interest on cash paid to Public Debt Redemption Fund ..	2,441	19	5
				175,024	8	5	Interest capitalized on amounts expended on development schemes ..	22,224	19	11
Interest on advances from Consolidated Fund ..				111	12	3	Interest on unpaid purchase of land sold on deferred-payment license ..	22,219	9	11
Interest on balance of amount transferred from Maori Land Settlement Account, 1913-14 ..				105	9	8	Interest on resale of motor-cars to farm directors under hire-purchase agreements ..	2	10	11
							Interest on advances under section 340, Native Land Act, 1931 (Maori Land Boards) ..	325	15	11
							Interest on advances under subsection (7), section 522, Native Land Act, 1931 (Native settlers) ..	260	0	0
							Interest on advances under section 521, Native Land Act, 1931 (Native Trustee) ..	1,742	19	7
							Balance transferred to Revenue Account ..	125,668	18	8
				<u>£175,241</u>	<u>10</u>	<u>4</u>				
								<u>£175,241</u>	<u>10</u>	<u>4</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance transferred from Interest Account ..	125,668	18	8				By Rents ..	60,789	11	1
Charges on rents—							Royalties ..	1,846	2	11
Local bodies: "Thirds" ..	1,317	3	7				Recovery of loss ..	26	16	2
Rebates of rents, &c. ..	2,208	1	8				Forfeited deposits ..	246	7	3
Remissions of rent: Ordinary, £21,122 7s. 9d.; under Deteriorated Land Act, 1925, £69 0s. 2d. ..	21,191	7	11					62,908	17	5
				24,716	13	2	Balance transferred to Net Revenue Account ..	101,874	11	8
Irrecoverable expenditure on Crown land: Cost of roading, &c., £670 6s. 4d.; improving and developing, &c., £769 6s. 8d. ..				1,439	13	0				
Irrecoverable rents transferred to Suspense Account ..				559	8	10				
Administration expenses (Lands Department) ..				1,754	15	7				
Expenses (Native Department)—										
Purchase and general administration expenses ..	762	2	8							
Native land-consolidation expenses ..	530	17	1							
Native land-development expenses ..	8,969	5	7							
				10,262	5	4				
Miscellaneous expenses ..				215	15	11				
Loan expenses: Stamp duty on transfers of stock, &c. ..				165	18	7				
				<u>£164,783</u>	<u>9</u>	<u>1</u>				
								<u>£164,783</u>	<u>9</u>	<u>1</u>

NET REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance, 1st April, 1932 ..	1,259,275	15	3				By Adjustments on account of previous years—			
Adjustments on account of previous years—							Lands Department: Appreciation of assets ..	2,164	6	0
Land Account: Depreciation of assets ..	30,696	4	9				Lands Department: Miscellaneous ..	20,323	1	6
Miscellaneous: Lands Department, £16,722 16s. 1d.; Native Department, £139 5s. 2d. ..	16,862	1	3				Native Department: Miscellaneous ..	134	18	11
				47,558	6	0		22,622	6	5
Accumulated loss: Orakei Block ..				80,195	10	8	Native Department: Capitalized interest ..	33,135	0	7
Net loss for year ended 31st March, 1933 ..				101,874	11	8	Balance, 31st March, 1933 ..	1,433,146	16	7
				<u>£1,488,904</u>	<u>3</u>	<u>7</u>				
								<u>£1,488,904</u>	<u>3</u>	<u>7</u>