

MAORI ARTS AND CRAFTS BOARD.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1934.

<i>Receipts.</i>			<i>Payments.</i>		
To	£	s. d.	By	£	s. d.
Balances at 1st April, 1933—			Amounts paid on account of the		
Bank	394	2 10	Maori Purposes Fund Control		
Imprest Account	1	9 2	Board—		
		395 12 0	Tokomaru Bay Carved Meeting-		
Native Department: Grant from			house	67	10 2
Consolidated Fund		640 10 0	Te Aute College Memorial Hall ..	303	10 0
Maori Purposes Fund Control Board:			Carvers' cottages	10	2 6
Grants to pay accounts		394 14 11			381 2 8
Withdrawals from Deposit Account ..		740 0 0	Workshop equipment and tools ..		7 14 10
			Lodgments to Deposit Account ..		1,160 0 0
			Administration expenses—		
			Salaries	405	0 0
			Electric light, power, and heating ..	2	10 10
			Freight and cartage	19	9 0
			Fire insurance	8	9 11
			Maintenance of carvers' cottages ..	22	13 4
			Maintenance of motor-car	19	7 11
			Paint and oil, &c.	0	11 8
			Postage and telegrams	1	1 4
			Repairs and maintenance	11	3 11
			Telephone rental	7	12 7
			Cost of timber cruise	0	16 1
					498 16 7
			Balance at bank at 31st March, 1934 ..		123 2 10
		<u>£2,170 16 11</u>			<u>£2,170 16 11</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1934.

<i>Expenditure.</i>			<i>Income.</i>		
To	£	s. d.	By	£	s. d.
Administration expenses—			Grants and subsidies: Consolidated		
Salaries	405	0 0	Fund—		
Electric light, power, and heating ..	2	10 10	Administration expenses	640	10 0
Freight and cartage	3	9 0	Grant for carving material, tools, and		
Maintenance of carvers' cottages ..	15	8 0	equipment, and accommodation of		
Fire insurance	4	5 0	carvers and pupils	24	19 7
Motor-car maintenance	18	7 2	Maori Purposes Fund	5	7 6
Paint and oils, &c.	0	11 8			670 17 1
Postage and telegrams	1	8 9	Interest on deposit with Native Trustee ..		13 12 11
Repairs and maintenance	0	14 9	Surplus on sale of motor-car		10 0 0
Telephone rental	6	15 6			
Travelling-expenses of staff	5	9 2			
Depreciation	16	10 8			
		480 10 6			
Balance, being excess of income over					
expenditure		213 19 6			
		<u>£694 10 0</u>			<u>£694 10 0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1934.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Accumulated funds at 1st April, 1933	2,030	14 1	Office and workshop fittings	15	12 0
Less adjustments previous years ..	367	9 3	Office furniture and equipment	51	4 11
		1,663 4 10	Photographic equipment	20	19 1
Excess of income over expenditure for			Workshop equipment and tools	67	0 8
year		213 19 6			154 16 8
Sundry creditors		1,877 4 4	Less depreciation		16 10 8
		16 6 0			138 6 0
			Te Aute College Memorial Hall expendi-		
			ture on carvings and interior decora-		
			tions		1,161 11 9
			Sundry debtors, including payments in		
			advance		11 17 3
			Cash balances—		
			On deposit with Native Trustee	458	12 6
			Cash in bank	123	2 10
					581 15 4
		<u>£1,893 10 4</u>			<u>£1,893 10 4</u>

P. G. PEARCE, Under-Secretary.

R. JELLCOE, A.R.A.N.Z., Accountant.

I hereby certify that the Receipts and Payments Account, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the following comments: (1) The asset Te Aute Memorial Hall represents expenditure on timber some of which has been used on assets which are not the property of the Board. There are no stock-sheets to support the unused timber. (2) There were no classified stores or production records in use during the year, nor was there any system in connection with the ordering of the goods.—G. F. C. CAMPBELL, Controller and Auditor-General.