

TABLE NO. I.—LAND TRANSACTIONS.

Summary of Extracts from Search-notes into Land Transfers of Afforestation, Tobacco, Flax, and Tung-oil and other Companies, showing *Inflation in the Price of Land* :—

—	Area.	Date of Transaction.	Price.	Remarks.
Company No. 2	Acres. 22,154	20/11/29 Between 2/9/31 and 13/1/33	£ 5,551 33,350	Includes a further 1,000 acres bought in 1931 for £414.
Company No. 4	8,451	27/2/25 27/2/25	1,495 11,064	
Company No. 5	1,284	7/8/30 7/8/30	3,216 5,147	Vendors are the promoters and directors of purchasing company.
Company No. 6	5,796	1920 1927	11,595 75,000	The owner resumed possession under a mortgage and became chief shareholder in the bond-issuing company.
Company No. 12	540	4/7/29 6/7/29	3,562 20,000	The vendor, 6th July, 1929, is director and secretary to purchasing company.
Company No. 24	995	4/11/25 9/2/26 11/2/26	3,831 15,500 25,000	The purchasers on 4th November, 1925, are three individuals who are directors in a company to whom the land was sold on 9th February, 1926. The land is then sold to a second company which is floated by the first; the three individuals referred to are directors in this company also.
Company No. 25	1,776	5/3/20 23/4/26 6/5/26	12,433 11,544 22,500	
Company No. 26	469	5/8/27 21/3/28	1,876 3,517	
Company No. 27	2,476	3/7/28	2,476 17,000	Vendor is a provisional director of the company to which the land is sold.
Company No. 28	25,185	23/9/07 28/7/25 3/11/25	3,913 25,185 55,000	Vendor on 28th July, 1925, is promoter and director of purchasing company. This sells to another company on 3rd November, 1925.
Company No. 29	12,700	2/6/25 20/7/26	20,637 41,275	