

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1933.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances ..	80,206	13	11	Free-year bonus on personal accident policies ..	272	12	11
Interest	15,239	12	4	Claims	48,592	16	6
Less land and income tax ..	10,787	6	11	Commission	3,418	10	6
	4,452	5	5	Salaries	10,200	0	0
				Contribution to Public Service Superannuation Fund	170	0	0
				Expenses of management	3,076	4	0
					65,730	3	11
				Payment to New Zealand Treasury under section 5, Finance Act, 1931 (No. 2)	1,174	0	0
				Further appropriation to Investments Fluctuation Reserve	15,000	0	0
				Amount of Accident Funds, 31st December, 1933	2,754	15	5
	£84,658	19	4		£84,658	19	4

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE AS ON THE 31ST DECEMBER, 1933.

	£	s.	d.		£	s.	d.
Accident funds, as per Revenue Account ..	2,754	15	5	Government securities	163,502	15	8
Outstanding accident claims	44,147	0	0	Local-authority securities	113,070	5	7
Government taxes	14,787	6	11	Rural Advances bonds	14,425	0	0
Commission	332	12	9	Property under agreement for sale and purchase ..	3,980	0	0
Premium and other deposits	118	13	0	Fixed deposits and at short call	45,000	0	0
Sundry creditors	39	18	1	Interest accrued but not due	4,018	6	3
Reinsurance premiums due	52	19	4	Interest overdue	199	0	0
Officers' Fidelity Fund	500	0	0	Agents' balances	2,063	13	0
Reserve for Unearned Premiums	47,220	13	10	Sundry debtors, including Motor-vehicles Insurance (Third-party Risks) Act pool	49,430	17	3
Investment Fluctuation Reserve	41,000	0	0	Cash in hand on current account	6,296	17	5
Bad Debts Reserve	1,000	0	0				
Reserve Fund constituted under section 6 of the Government Accident Insurance Amendment Act, 1924	250,032	15	10				
	£401,986	15	2		£401,986	15	2

J. H. JERRAM, General Manager.
L. H. OSBORN, Deputy General Manager.

23rd May, 1934.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

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