

REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1933.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances ..	201,351	0	3	Bonus rebate to policyholders .. ..	30,060	1	4
Other receipts—				Losses by fire and earthquake (after deduction of reinsurances) .. ..	49,004	14	4
Interest, commission, and rent ..	43,286	12	0	Income-tax .. ..	33,911	11	7
Less land-tax .. ..	380	9	2	Commission .. ..	9,320	16	0
	42,906	2	10	Salaries .. ..	25,315	1	5
				Contribution to Public Service Superannuation Fund .. ..	525	15	9
				Contributions to Fire Boards under the Fire Brigades Act, 1908 .. ..	7,967	19	1
				Expenses of management—			
				Travelling-expenses .. ..	2,997	15	2
				Printing, stationery, and advertising .. ..	1,483	14	0
				Rent .. ..	1,697	4	10
				Exchange .. ..	45	10	5
				Postages, telegrams, cablegrams, and sundry charges .. ..	6,645	18	3
					12,870	2	8
				Office equipment .. ..	721	13	10
				Office premises: Depreciation .. ..	2,586	11	0
					172,284	7	0
				Payment to New Zealand Treasury under section 5, Finance Act, 1931 (No. 2) .. ..	3,484	11	0
				Investments Fluctuation Reserve Fund .. ..	15,000	0	0
				Bonus Rebate Reserve .. ..	20,000	0	0
				Office premises—Written off .. ..	29,700	0	0
				Amount of fire-insurance funds at end of year ..	3,788	5	1
					£244,257	3	1
	£244,257	3	1				

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1933.

	£	s.	d.		£	s.	d.
<i>Liabilities.</i>				<i>Assets.</i>			
Capital authorized by the State Fire Insurance Act, 1908 ..	100,000			Government securities .. ..	436,392	16	2
Less not raised .. ..	100,000			Local-authority securities .. ..	151,751	2	7
	Nil.			Rural Advances bonds .. ..	14,175	0	0
Bad Debts Reserve .. ..	1,500	0	0	Fixed deposits and at short call .. ..	280,000	0	0
Reserve Fund .. ..	713,552	10	11	Land and buildings .. ..	124,680	9	6
Investments Fluctuation Reserve Fund ..	59,000	0	0	Outstanding premiums .. ..	10,159	3	7
Reserve for unearned premiums .. ..	104,246	9	11	Interest accrued but not due .. ..	9,415	8	6
Bonus Rebate Reserve .. ..	49,000	0	0	Rent accrued or due .. ..	1,913	2	4
Reinsurance Reserve Fund .. ..	60,000	0	0	Rent overdue .. ..	134	15	4
Premium and other deposits .. ..	1,047	3	9	Cash in Bank of New Zealand at Wellington, or in transit to .. ..	31,187	8	9
Outstanding fire and earthquake losses ..	3,130	0	0	Imprest Account balances: Head Office and branches .. ..	703	12	2
Government taxes .. ..	43,911	11	7		31,891	0	11
Sundry creditors .. ..	6,815	4	9				
Other amounts owing by the Office—							
Reinsurance premiums due ..	10,647	7	9				
Commission .. ..	1,515	12	3				
Printing, stationery, and advertising .. ..	16	0	10				
Postages and sundry charges ..	2,342	12	1				
	14,521	12	11				
Fire-insurance funds, as per Revenue Account ..	3,788	5	1				
	£1,060,512	18	11		£1,060,512	18	11

23rd May, 1934.

J. H. JERRAM, General Manager.  
L. H. OSBORN, Deputy General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
G. F. C. CAMPBELL, Controller and Auditor-General.

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