

MANGATU No. 1—*continued*.STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1934—*continued*.

WAIKAKARIKI STATION.		£	s.	d.
Balance at debit at 30th June, 1933	..	15,623	11	9
<i>Debits.</i>				
		£	s.	d.
Sheep bought	375	19	0	
Horse bought	5	0	0	
Running - expenses, including repairs and maintenance ..	173	8	0	
Wages	287	13	10	
Rates	47	10	1	
Manure	110	7	6	
Seed	111	1	7	
Interest	795	10	6	
Management and office expenses	38	13	11	
		1,945	4	5
		17,568	16	2
<i>Credits.</i>				
Wool unrealized at 30th June, 1933: Sold, £332 16s. 8d.; unrealized, £297—£629 16s. 8d. Valued at £480 ..	149	16	8	
Present season's wool: Sold, £3 18s. 6d.; unrealized, £324	327	18	6	
Lamb unrealized at 30th June, 1933: Realized, £296 15s. 1d.; valued at £166 ..	130	15	1	
Sheep sold	1,507	13	4	
Cattle sold	71	15	0	
Skins sold	15	2	1	
Meat sold	1	12	4	
		2,204	13	0
Balance at debit at 30th June, 1934	..	£15,364	3	2

Live-stock on station at 30th June, 1934:—

	£	s.	d.
1,670 sheep ..	1,277	0	0
117 cattle ..	389	10	0
12 horses ..	195	0	0
	£1,861	10	0

OKAIHAU STATION.		£	s.	d.
Balance at debit at 30th June, 1933	..	18,326	4	6
<i>Debits.</i>				
		£	s.	d.
Sheep bought	1,455	11	0	
Cattle bought	20	0	0	
Horse bought	8	0	0	
Running-expenses, including repairs and maintenance ..	248	8	5	
Wages	469	16	5	
Rates	54	0	0	
Interest	964	6	0	
Management and office expenses	77	2	2	
		3,297	4	0
		21,623	8	6
<i>Credits.</i>				
Wool unrealized at 30th June, 1933: Realized, £1,313 2s. 11d.; valued at £882 ..	431	2	11	
Present season's wool: Sold, £26 17s. 5d.; unrealized, £633	659	17	5	
Mutton unrealized at 30th June, 1933: Realized, £614 15s. 1d.; valued at £426 5s. ..	188	10	1	
Sheep sold	1,765	12	6	
Cattle sold	10	0	0	
Skins sold	14	4	2	
Meat sold	1	19	0	
		3,071	6	1
Balance at debit at 30th June, 1934	..	£18,552	2	5

Live-stock on station at 30th June, 1934:—

	£	s.	d.
3,281 sheep ..	2,455	15	0
234 cattle ..	792	10	0
2 horses ..	10	0	0
	£3,258	5	0

STATEMENT OF LIVE-STOCK DEPARTURED ON STATIONS AT 30TH JUNE, 1934.

Station.	Sheep.		Cattle.		Horses.		Total.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
		£ s. d.		£ s. d.		£ s. d.		£ s. d.
Mangatahu ..	7,070	4,771 12 0	840	2,961 10 0	11	70 0 0	7,921	7,803 2 0
Okaihau ..	3,281	2,455 15 0	234	792 10 0	2	10 0 0	3,517	3,258 5 0
Pukutarewa (flock) ..	4,235	2,949 16 0	627	1,970 0 0	66	816 0 0	4,928	5,735 16 0
„ (studs) ..	430	486 5 0	72	553 12 0	..	..	502	1,039 17 0
Waitangirua ..	4,143	2,811 15 0	638	2,161 10 0	9	45 0 0	4,790	5,018 5 0
Wairere ..	12,839	8,778 5 0	1,250	4,149 10 0	51	285 0 0	14,140	13,212 15 0
Waikakariki ..	1,670	1,277 0 0	117	389 10 0	12	195 0 0	1,799	1,861 10 0
Totals ..	33,668	23,530 8 0	3,778	12,978 2 0	151	1,421 0 0	37,597	37,929 10 0

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS AT 30TH JUNE, 1934.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Mangatu No. 1 .. ..	..	2,676	1	8	Freehold property—	..	21,640	0	0
Capital accounts .. ..	..	39,640	0	0	Mangatu No. 3 .. ..	..	18,000	0	0
					Mangatu No. 4 .. ..	..		
					Improvements—				
					Fencing, £577 18s. 7d.; survey, £541 17s. ..	1,119	15	7	
					Revenue Account, £3,094 19s. 8d.; less balance				
					Income Account, £1,538 13s. 7d.	1,556	6	1	
							2,676	1	8
							£42,316	1	8

AUDITORS' CERTIFICATE.

We have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1934, and our report on the audit of the accounts is contained in our letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 2nd October, 1934.

CLARKE, MENZIES, GRIFFIN, AND ROSS,
Public Accountants, Auditors.