

STATEMENT OF ACCOUNTS IN ACCORDANCE WITH SECTION 123, GOVERNMENT RAILWAYS ACT, 1926.
Revenue Account for the Year ended 31st March, 1934.

EXPENDITURE.	1933-34.		1932-33.		INCOME.		1933-34.		1932-33.	
	£	s. d.	£	s. d.			£	s. d.	£	s. d.
To Retiring-allowances to members	425,193	4 10	423,567	19 10	By Members' contributions	.. ..	133,560	5 5	143,934	4 9
Allowances to widows and children	28,980	4 0	28,097	5 0	Fines	.. ..	127	12 6	124	15 0
Refund of total contributions	24,539	1 7	25,836	2 2	Subsidies—	.. ..	170,000	0 0	170,000	0 0
Refund of contributions in excess of allowances drawn by deceased beneficiaries	529	1 4	1,479	7 5	Working Railways	.. ..	13,005	10 4	12,545	4 6
Refund of casual service contributions	19	19 7	29	0 4	Working Railways, on account of increased allowances to widows and children	.. ..	19	1 10	17	14 2
Transfers to other funds	43	13 7	756	8 10	New Zealand Railway Officers' Institute, on account Richard Hampton	.. ..	25	9 1	21	12 11
Interest remitted	..	..	51	10 0	New Zealand Railway Tradesmen's Association, on account Samuel Ingram	.. ..	29	10 5	..	..
Reserve for bad and doubtful debts	4,556	0 0	2,204	11 2	New Zealand Engine-drivers, Firemen, and Cleaners' Association, on account T. H. Stephenson	.. ..	..	..	..	..
Administration charges—	77	1 0	100	1 6	Interest—	.. ..	..	..	..	..
Travelling-expenses of Board members	1,606	19 3	1,837	15 10	Investments	.. ..	75,220	1 4	82,297	1 11
Public Trust Office commission	72	7 10	..	..	Treasury Department	.. ..	2,446	0 6	..	..
Public Trust charges (legal costs)	50	0 0	50	0 0	Premium on inscribed stock converted	.. ..	47	4 9	47	10 5
Audit Office fee	1,069	2 0	1,075	19 1	Commission on Government Life Insurance collections	.. ..	92,449	6 5	76,185	19 9
Salaries	149	4 4	185	15 9	Balance carried down, being excess of expenditure over income for the year	.. ..	486,930	2 7	485,224	3 5
Postages	44	3 3	22	6 6						
Printing and stationery	..	..	..	..		
	486,930	2 7	485,224	3 5						
To Balance brought down	92,449	6 5	76,185	19 9	By Accumulated funds brought forward on 1st April	.. ..	1,333,245	8 1	1,454,173	8 4
Amounts previously written off now claimed: Refund of contributions	..	..	13	19 5	Amounts unclaimed written off—	.. ..	..	..	278	4 6
Rebates of contributions in respect of previous years (National Expenditure Adjustment Act, 1932)	..	..	45,011	10 8	Refund of contributions	.. ..	28	19 11	5	5 1
Balance, accumulated funds as at 31st March	1,240,830	15 8	1,333,245	8 1	Retiring-allowances	.. ..	5	14 1	..	..
	1,333,280	2 1	1,454,456	17 11	Widows allowances	.. ..	1,333,280	2 1	1,454,456	17 11