

STATEMENT No. 2.

INCOME AND EXPENDITURE OF THE WHOLE UNDERTAKING FOR THE YEAR ENDED 31ST MARCH, 1934.

	Statement No.	Year 1933-34.			Year 1932-33		
		Gross Revenue.	Expenditure.	Net Revenue.	Gross Revenue.	Expenditure.	Net Revenue.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Railway operation	3	5,628,835 8 1	4,877,145 13 5	751,689 14 8	5,339,075 5 10	4,833,754 7 1	505,320 18 9
Lake Wakatipu steamers	4	9,616 17 4	9,610 7 2	6 10 2	7,864 8 10	8,199 13 10	Dr. 335 5 0
Refreshment service	5	73,657 6 1	72,871 12 11	785 13 2	69,505 0 4	66,576 15 4	2,928 5 0
Book-stall service	5A	20,786 0 0	19,102 3 5	1,683 16 7	12,384 15 6	11,315 0 1	1,069 15 5
Advertising service	6	32,706 16 1	30,159 2 7	2,547 13 6	33,613 9 1	29,936 12 8	3,676 16 5
Dwellings	7	137,238 9 0	150,781 0 1	Dr. 13,542 11 1	137,575 4 8	145,786 9 5	Dr. 8,211 4 9
Buildings occupied by refreshment service, book-stall proprietors, &c.	8	15,749 1 2	10,666 7 4	5,082 13 10	16,224 4 10	10,166 9 7	6,057 15 3
Road motor services	9	79,183 18 2	76,816 6 2	2,367 12 0	78,644 3 3	78,123 9 6	520 13 9
Miscellaneous revenue	..	334,937 13 6	..	334,937 13 6	339,516 14 8	..	339,516 14 8
		6,332,711 9 5	5,247,152 13 1		6,034,403 7 0	5,183,858 17 6	..
Total net revenue to Net Revenue Account ..	..	..	..	1,085,558 16 4	..	..	850,544 9 6

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NET REVENUE ACCOUNT.

Dr.	1933-34.	1932-33.	Cr.	1933-34.	1932-33.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Interest charges	2,282,365 4 2	2,230,655 4 10	By Net earnings before charging interest on capital..	1,085,558 16 4	850,544 9 6
			Reduction on account of interest charges, vide	1,196,806 7 10	1,380,110 15 4
			Section 14, Finance Act, 1930		
	2,282,365 4 2	2,230,655 4 10		2,282,365 4 2	2,230,655 4 10