MISCELLANEOUS BUSINESS BRANCH. HOUSING ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH 1034

Statement of Liabil	TITIES AND	Assets as at 31st March, 1934.
Sundry loans— **Liabilities,** S. d. **	£ s. d.	Assets. Investment Account: Principal & s. d. & s. d.
Debentures		owing on—
Fund 319,918 1 7		Dwellings purchased 267,691 4 7 Sections purchased 2,118 7 9
$\overline{732,306\ 10\ 11}$		Advances 164 14 3 269,974 6 7
Less loan liability redeemed and discharged from Con-		Temporary advances to Settlers Branch 321,000 0 0
solidated Fund 19,468 9 4		Completed dwellings 9,645 15 0 Dwellings let
712,838 1 7		Freehold land 26,012 18 8 Sinking Fund investments held by Public Debt
Less loan liability redeemed by Public Debt Repay-		Redemption Fund
ment Account 100 0 0		Insurance Fund investment held by Settlers Branch Sundry debtors 7,542 12 11 934 4 1
Liability to Consolidated Fund in terms of sec-	2,738 1 7	Interest on dwellings and land—
tion 22, Finance Act, 1926 Sundry creditors	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Accrued 58 3 11
Suspense Account	-182 - 0 - 0	Rent overdue 1,700 19 7
Interest on loans— \pounds s. d.	8,667 0 4	Insurance premiums— Overdue
Overdue 17,332 9 10 Accrued 5,063 4 10		Paid in advance 248 0 0 768 16 1
22	2,395 14 8	Realization Suspense Account 8,694 4 6
	9,880 18 11 1,354 - 8 10	Profit and Loss Account
£765	5.396 6 11	£765,396 6 11
* This amount includes the sum of £3,354 19s. 10d. capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.		
PROFIT AND LOSS A Dr .	CCOUNT FO £ s. d.	OR THE YEAR ENDED 31ST MARCH, 1934.
To Management Expenses Account I	,662 18 0	By Balance, loss for the year 9,374 15 8
Losses on realization of securities, and doubtful	,566 4 5	
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
945 611	,374 15 8	20.004.15
J. C. C. Similar S. C. Sim		£9,374 15 8
	£ s. d.,	By Balance
Loss for the year	,374 15 8	
£77	,777 11 4	£77,777 11 4
Interest Account for the Year ended 31st March, 1934.		
Dr.	£ s. d.	Cr. £ s. d. £ s. d.
To Interest on loans	.467 9 7	By Interest on land and dwellings 10.680 7 2
There on roans accrued but not due 5	,005 + 10	Less overdue and accrued at 31st March, 1933 6,627 1 7
		Interest on amounts temporarily transferred to
		Settlers Branch
		Interest on dwellings and land— £ s. d.
		Overdue at 31st March, 1934 7,858 19 0 Accrued but not due at 31st
		March, 1934 58 3 11
		Balance transferred to Profit and Loss Account 1,875–13 3
£26,	,530 14 5	${£26,53014}$
3.6		Control College Colleg
MANAGEMENT EXPENSES A CC Dr ,		THE YEAR ENDED 31st March, 1934.
To Audit Office services	90 0 0	$\frac{Cr.}{By Balance transferred to Profit and Loss Account.}$ $\frac{\pounds}{1,662}$ s. d.
Cleaning, lighting, heating, and messenger services Fees paid for special services in respect of	25 - 0 - 0	
securities Postages and telegrams	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Post Office services	60 0 0	
Printing and stationery Public Service Superannuation Fund contribution	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
Rates	$\begin{bmatrix} 0 & 10 & 2 \\ 50 & 0 & 0 \end{bmatrix}$	
Salaries 1,	152 0 0	
Solicitors' costs Valuation Department: Agency work	$\begin{bmatrix} 35 & 6 & 7 \\ 50 & 0 & 0 \end{bmatrix}$	
£1,	662 18 0	£1,662 18 0
State Advances Office Wellington 30th Jun	o 1934	E. O. Hales, Superintendent.

State Advances Office, Wellington, 30th June, 1934.

R. Robertson, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. Fowler, Deputy Controller and Auditor-General.