

MISCELLANEOUS BUSINESS BRANCH. --HOUSING ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1934.

[illegible]

* This amount includes the sum of £3,354 19s. 10d. capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1934.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Management Expenses Account	..	1,662	18	0	By Balance, loss for the year	..	9,374	15	8
Dwellings maintenance	..	1,566	4	5					
Losses on realization of securities, and doubtful securities written down	..	4,270	0	0					
Balance : Interest Account..	..	1,875	13	3					
		<hr/>					<hr/>		
		£9,374	15	8			£9,374	15	8
		<hr/>					<hr/>		
		£	s.	d.			£	s.	d.
To Balance as at 31st March, 1933	..	68,402	15	8	By Balance	..	77,777	11	4
Loss for the year	..	9,374	15	8					
		<hr/>					<hr/>		
		£77,777	11	4			£77,777	11	4
		<hr/>					<hr/>		

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1934.

<i>Dr.</i>	£	s. d.		<i>Cr.</i>	£	s. d.		£	s. d.
To Interest on loans	21,467	9 7		By Interest on land and dwellings ..	10,680	7 2			
Interest on loans accrued but not due ..	5,063	4 10		Less overdue and accrued at 31st March, 1933	6,627	1 7			
								4,053	5 7
				Interest on amounts temporarily transferred to Settlers Branch				12,666	6 8
				Interest on bank balances				18	6 0
				Interest on dwellings and land— Overdue at 31st March, 1934	7,858	19 0			
				Accrued but not due at 31st March, 1934				58	3 11
								7,917	2 11
				Balance transferred to Profit and Loss Account..				1,875	13 3
	£26,530	14 5						£26,530	14 5

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1934.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Audit Office services		90	0	0	By Balance transferred to Profit and Loss Account..		1,662	18	0
Cleaning, lighting, heating, and messenger services		25	0	0					
Fees paid for special services in respect of securities		70	1	3					
Postages and telegrams		40	0	0					
Post Office services.. .. .		60	0	0					
Printing and stationery		50	0	0					
Public Service Superannuation Fund contribution		40	0	0					
Rates		0	10	2					
Rent		50	0	0					
Salaries		1,152	0	0					
Solicitors' costs		35	6	7					
Valuation Department : Agency work ..		50	0	0					
		£1,662	18	0			£1,662	18	0

State Advances Office, Wellington, 30th June, 1934.

E. O. HALES, Superintendent.

R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.