

## STATE ADVANCES OFFICE.

### ADVANCES TO SETTLERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31st MARCH, 1934.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>			
Sundry loans .. ..	..	..	..	20,311,415	8	5	Investment Account: Principal owing by .. ..	£	s.	d.
Temporary advances from—	£	s.	d.				mortgagors .. ..	16,926,605	0	6
Local Authorities Branch	270,000	0	0				Advances on current account .. ..	2,110	9	5
Public Debt Sinking Funds							Temporary investments .. ..	625,000	0	0
Branch .. ..	60,000	0	0				Temporary advances to—	£	s.	d.
Advances Office Sinking							Workers Branch .. ..	3,100,000	0	0
Account .. ..	1,009,000	0	0				Rural Advances Branch .. ..	746,000	0	0
Miscellaneous Business										
Branch .. ..	327,360	0	0					3,846,000	0	0
				1,666,360	0	0	Sinking Fund Investments held by Advances			
Amount held for investment on behalf of the							Office Sinking Fund Account .. ..	1,993,106	7	3
Housing Insurance Fund.. ..	..	..	..	7,542	12	11	Interest on mortgages—	£	s.	d.
Advances Suspense Account .. ..	..	..	..	2,645	18	1	Overdue .. ..	757,037	17	2
Fire Loss Suspense Account .. ..	..	..	..	9,659	18	3	Accrued .. ..	209,571	15	8
Sundry creditors .. ..	..	..	..	2,716	16	9				
Weekly rental and instalment collections held							Interest on temporary investments accrued .. ..	1,175	7	5
pending allocation .. ..	..	..	..	74,977	10	9	Office furniture and equipment .. ..	7,183	5	6
Interest on loans—	£	s.	d.				Motor-vehicles .. ..	813	10	10
Deferred .. ..	198,295	9	2				Sundry debtors .. ..	10,065	17	5
Overdue .. ..	11,872	17	1				Securities Protection Suspense Account .. ..	7,352	0	8
Accrued but not due .. ..	157,148	5	1				Lodgment Transit Account .. ..	9,298	4	2
				367,316	11	4	Realization Suspense Account .. ..	132,135	12	1
Reserve for bad debts .. ..	..	..	..	265,068	7	6	Loan Charges Account .. ..	179,056	0	5
Sinking fund .. ..	..	..	..	1,993,106	7	3	Cash in hand and in bank at 31st March, 1934 .. ..	19,298	2	9
Reserve Fund .. ..	..	..	..	25,000	0	0				
				£24,725,809	11	3				

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1934.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management Expenses Account .. ..	38,359	19	2	By Interest Account: Gross profits .. ..	127,765	19	3
Loss on realization of securities, and doubtful securities written down .. ..	66,303	17	10				
Depreciation on—	£	s.	d.				
Furniture and equipment ..	378	1	4				
Motor-vehicles ..	215	13	8				
		593	15	0			
Income-tax .. ..	1,516	2	4				
Loan-flotation charges written down ..	20,992	4	11				
	£127,765	19	3		£127,765	19	3

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1934.

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