Table No. 19. PUBLIC DEBT.

Statement of Half-yearly Instalments of Principal and Interest for Repayment of $\pounds 27,532,164$ advanced by the Imperial Government and funded in Terms of the AGREEMENT DATED 6TH SEPTEMBER, 1922.

Date Insta	ılments pa	id.		Interest.	Principal.	Balance of Debt outstanding.	
				£	£	£	
1st December, 1922			••	684,794	141,171	27,390,993	
1st June, 1923	• •			681,282	144,683	27,246,310	
1st December, 1923				677,684	148,281	27,098,029	
1st June, 1924				673,996	151,969	26,946,060	
1st December, 1924				670,216	355,749*	26,590,311	
1st June, 1925				661,367	164,598	26,425,713	
1st December, 1925				657,274	168,691	26,257,022	
1st June, 1926				653,078	172,887	26,084,135	
1st December, 1926				648,778	177,187	25,906,948	
1st June, 1927				644,370	181,595	25,725,35 3	
1st December, 1927			• •	639.854	186.111	25,539,242	
Ist June, 1928				635,225	190,740	25,348,502	
1st December, 1928		• •		630,481	195,484	25,153,018	
1st June, 1929				62 5,618	200,346	24.952.672	
1st December, 1929	• •			620,635	205,330	24,747,342	
lst June, 1930	••			615,528	210,437	24,536,905	
1st December, 1930		• • •		610,294	215,671	24,330,303 $24,321,234$	
lst June, 1931	• • •	• •	••	604,930	221,035	24,321,234 $24,100,199$	
1st December, 1931†	• •	• •		00±,000	221,000	24,100,199 $24,100,199$	

Table No. 20. EXTERNAL TRADE.

STATEMENT SHOWING THE RECORDED, STERLING, AND NEW ZEALAND CURRENCY VALUES OF IMPORTS AND EXPORTS OF THE DOMINION IN EACH FINANCIAL YEAR ENDED 31ST MARCH, FROM 1930 TO 1934 (EXCLUDING SPECIE).

	Exports.				Imports.	Excess of Exports.			
Year ended			As Recorded (New Zealand Currency).	Sterling Equivalent.	As Recorded.	Full Sterling Equivalent.	New Zealand Currency Equivalent.	On New Zealand Cur- rency Basis.	On Sterling Basis.
			£ (000)	£ (000)	£ (000)	£ (000)	£ (000)	£ (000)	£ (000)
930			48,412	$\frac{2}{47,933}$	49.100	$\frac{2}{49,085}$	49,430	-1.018*	-1.152*
931			39,527	37,198	37,938	37,656	39,833	-306*	-458*
932			33,943	30,857	23,109	22,510	24,761	9,182	8.347
933			37,510	32,677	22,649	22,049	25,059	12,451	10,628
934			46,043	36,834	21,478	20,908	26,136	19,907	15,926
Tot	als		205,435	185,499	154,274	152,208	165,219	${40,216}$	33,291

^{*} Excess of imports.

^{*}Includes £200,000 paid off the Naval Defence Loan in terms of the clause by which New Zealand has the right, on giving three months' notice, to repay at par any part of the principal.

† Following on the "Hoover" moratorium, the Imperial Government agreed to postpone the instalments of principal and interest due in December, 1931, and June, 1932, only one half-yearly payment was therefore made in 1931–32. Further postponements from 1st July, 1932, were agreed to by the Imperial Government. No payments were therefore made in 1932–33 and 1933–34.