

1933.
NEW ZEALAND.

PUBLIC SECURITIES HELD IN THE DOMINION
OR ELSEWHERE

AS ON THE 31ST MARCH, 1933 (RETURN OF), TOGETHER WITH AN ACCOUNT OF ALL SECURITIES PURCHASED OR RECEIVED, AND OF ALL SECURITIES REDEEMED OR OTHERWISE DISPOSED OF DURING THE YEAR ENDED 31ST MARCH, 1933, AS PROVIDED BY SECTION 107, SUBSECTION (2), OF THE PUBLIC REVENUES ACT, 1926.

Presented to both Houses of the General Assembly pursuant to Section 107, Subsection (2), of the Public Revenues Act, 1926.

INDEX.

	PAGE
Government Insurance Office	18
Government Accident Insurance Office	20
Mines	22
Native Trust Office	22
Other Securities (Department of Industries and Commerce, Tourist, and Publicity; Internal Affairs Department; Railways Department; Pensions Department; Unemployment Board; and Agriculture Department) ..	22
Post Office	2
Public Trust Office	27
State Advances Office	23
State Fire Insurance	21
Summary, &c.	32
Treasury	9

PUBLIC SECURITIES HELD BY THE POST OFFICE.

Particulars of Security.				Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.	Maturity Date.	Rate of Interest.					
SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS.							
HELD IN NEW ZEALAND.							
New Zealand Government Securities.							
Aid to Public Works and Land Settlement Act, 1896	1/8/50	4	£	175,000	£	£	175,000
Aid to Public Works and Land Settlement Act, 1900	1/1/49	4		500			500
" " " "	1/5/50	4		91,300			91,300
Aid to Public Works and Land Settlement Act, 1901	1/12/33	4		104,500			104,500
Aid to Public Works and Land Settlement Act, 1902	1/12/51	4		145,200			145,200
Aid to Public Works and Land Settlement Act, 1903	1/1/34	4		477,875			477,875
" " " "	1/1/49	4		12,300			12,300
" " " "	1/5/50	4		2,000			2,000
" " " "	1/1/34	4½		600			600
Aid to Public Works and Land Settlement Act, 1905	1/1/49	4		152,700			152,700
Aid to Public Works and Land Settlement Act, 1906	1/1/34	4		281,500			281,500
" " " "	1/1/49	4		..	22,000		22,000
Aid to Public Works and Land Settlement Act, 1907	1/2/33	4		150,500		150,500	..
" " " "	15/8/33	4		41,000			41,000
" " " "	1/1/49	4		..	18,050		18,050
Aid to Public Works and Land Settlement Act, 1908	1/4/49	4		26,820			26,820
Aid to Public Works and Land Settlement Act, 1911	1/1/49	4		149,000			149,000
Aid to Public Works and Land Settlement Act, 1912	1/4/49	4		186,500			186,500
Aid to Public Works and Land Settlement Act, 1914	1/11/50	4		1,250,000			1,250,000
" " " "	1/12/51	4		40,000			40,000
Aid to Public Works and Land Settlement Act, 1921	1/12/51	4		1,100,000			1,100,000
Aid to Water Power Works Act, 1910	1/10/49	4½		5,800			5,800
" " " "	1/5/50	4½		20,000		20,000	..
Appropriation Act, 1912 (Irrigation and Water-supply)	1/11/50	4		15,000			15,000
Appropriation Act, 1918, sec. 33 (Waimarino Bush-fire Relief Account)	1/3/34	4		70,000			70,000
Coal-mines Act, 1925	1/4/34	4		89,600		7,950	81,650
Consolidated Loans Act, 1867	1/4/49	4		13,000			13,000
Consolidated Stock Act, 1884	1/2/34	4		744,700			744,700
Defence and other Purposes Loans Act, 1870	1/2/50	4		100,000			100,000
Deteriorated Lands Act, 1925	1/4/32	4		22,000		22,000	..
" " " "	1/4/49	4		..	22,000		22,000
Discharged Soldiers Settlement Loans Act, 1920	1/11/50	4		..	70,200		70,200
Discharged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements)	1/9/51	4		2,946,450			2,946,450
District Railways Purchasing Acts, 1885, 1886	1/7/49	4		40,000			40,000
Education Purposes Loans Act, 1919	1/1/34	4		1,074,100			1,074,100
" " " "	1/1/49	4		593,900			593,900
" " " "	1/7/49	4		100,000			100,000
" " " "	1/10/49	4		30,800	60,000		90,800
" " " "	1/1/49	4½		50,000			50,000
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), sec. 4	1/2/33	4		43,820		43,820	..
Ditto	1/1/49	4		34,000			34,000
" " " "	1/7/49	4		112,260			112,260
" " " "	1/2/33	5		600		600	..
Finance Act, 1909 (Public Works)	1/8/50	4		46,901			46,901
" " " "	1/11/50	4		100,000			100,000
Finance Act, 1915, sec. 105 (Public Works)	15/12/50	4		48,000			48,000
" " " "	1/12/51	4		830,505			830,505
Finance Act, 1916, sec. 35 (War Expenses)	1/9/51	4		1,600			1,600
Finance Act, 1916, sec. 49 (Public Works)	1/8/33	4		950,000			950,000
Finance Act, 1917, sec. 77 (Aid to Public Works)	1/8/50	4		725,000			725,000
Finance Act, 1918, sec. 10 (War Expenses)	1/4/49	4		1,706,900			1,706,900
Finance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	4		28,750			28,750
Finance Act, 1918 (No. 2), sec. 30 (Cold Storage Advances)	1/3/34	4		73,720		38,750	34,970
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	1/3/51	3½		25,000			25,000
Ditto	1/3/51	4		96,200			96,200
Finance Act, 1919, sec. 5 (Public Works)	1/7/49	4		56,000			56,000
" " " "	1/2/50	4		500,000			500,000
Finance Act, 1920, sec. 15 (Public Works)	1/12/50	4		50,000			50,000
" " " "	1/12/51	4		99,240			99,240
" " " "	1/6/36	5		2,400			2,400
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/51	5		450,000			450,000
Finance Act, 1921, sec. 10 (Public Works)	1/9/51	4		150,000			150,000
Finance Act, 1921-22, sec. 26 (Samoan Loan)	1/4/34	5		70,410			70,410
Finance Act, 1924, sec. 2 (Public Works)	1/7/49	4		8,320			8,320
" " " "	1/5/50	4		..	9,009		9,009
" " " "	1/3/51	4		..	10,842		10,842
Finance Act, 1925, sec. 4 (Samoan Loan)	1/4/34	5		32,000			32,000
Fishing Industry Promotion Act, 1919	1/12/33	4		520		95	425
Forests Act, 1921-22	1/8/50	4		27,000			27,000
" " " "	1/8/33	4½		123,500			123,500
" " " "	1/2/34	4½		1,000			1,000
Forests Act, 1921-22, and Finance Act, 1926, sec. 6	1/8/50	4½		500			500
Fruit-preserving Industry Act, 1913, and Finance Act, 1917, sec. 80	1/4/49	4		56,850		24,000	32,850
Carried forward	..	..		16,753,641	212,101	307,715	16,658,027

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

Particulars of Security.			Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.	Maturity Date.	Rate of Interest.				
SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS— <i>continued.</i>						
Brought forward	..	%	£ 16,753,641	£ 212,101	£ 307,715	£ 16,658,027
HELD IN NEW ZEALAND— <i>continued.</i>						
<i>New Zealand Government Securities—continued.</i>						
General Purposes Loans Act, 1873	1/11/50	4	60,700	..	..	60,700
Government Advances to Settlers Act, 1908 (Settlers) ..	1/2/34	4	51,000	..	..	51,000
Government Railways Act, 1908, and Railways Improve- ment Authorization Acts, 1904-7	1/1/34	4	193,600	..	..	193,600
Government Railways Act, 1908, and Finance Act, 1909 ..	1/1/34	4	55,500	..	..	55,500
Government Railways Amendment Act, 1910	1/1/34	4	162,670	..	..	162,670
"	1/1/49	4	3,000	..	..	3,000
Hauraki Plains Act, 1926	1/10/47	3½	50,000	..	..	50,000
"	1/10/48	3½	10,000	..	..	10,000
"	1/4/49	3½	25,000	..	..	25,000
"	1/8/33	4	201,500	..	..	201,500
"	1/2/50	4	222,000	..	..	222,000
"	1/8/50	4	144,000	..	..	144,000
"	1/3/51	4	24,000	..	45	23,955
"	1/8/33	4½	69,500	..	..	69,500
Housing Act, 1919, sec. 30	1/7/50	4	37,300	..	37,300	..
"	1/7/49	4	345,000	..	345,000	..
"	30/9/51	4	..	382,300	..	382,300
"	1/7/49	4½	3,250	..	3,250	..
"	30/9/51	4½	..	3,250	..	3,250
Housing Act, 1919, sec. 46	1/1/49	4	3,975	..	1,400	2,575
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	1/1/34	4	10,000	..	..	10,000
Ditto	1/5/50	4	293,380	..	..	293,380
"	1/1/34	4½	1,700	..	..	1,700
Immigration and Public Works Loan Act, 1870	1/2/50	4	27,900	..	..	27,900
Irrigation and Water-supply Act, 1913	1/10/49	4	40,100	..	..	40,100
"	1/11/50	4	59,900	..	..	59,900
Kauri-gum Industry Amendment Act, 1914	1/5/50	4	32,000	..	..	32,000
Kauri-gum Industry Amendment Act, 1914, and Appro- priation Act, 1918, sec. 45	1/5/50	4	25,000	..	..	25,000
Land for Settlements Act, 1925	1/1/49	3½	..	50,000	..	50,000
"	1/4/49	3½	..	200,000	..	200,000
"	1/9/51	3½	..	50,000	..	50,000
"	1/1/34	4	476,825	..	..	476,825
"	1/1/49	4	16,000	..	..	16,000
"	1/4/49	4	966,150	100,000	944,130	122,020
"	1/2/50	4	3,000	..	..	3,000
"	30/9/33	4½	400	..	..	400
"	1/2/34	4½	135,000	..	..	135,000
"	1/3/34	4½	94,800	..	..	94,800
"	1/4/34	4½	47,100	..	..	47,100
"	1/1/49	4½	2,750	..	..	2,750
"	1/6/35	5	9,250	..	..	9,250
Lands Improvement and Native Lands Acquisition Act, 1894	1/2/50	4	400,000	..	..	400,000
Local Bodies' Loans Act, 1908	1/2/50	4	1,870,000	..	..	1,870,000
Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies Act, 1886	1/9/51	4	250,225	..	..	250,225
Main Highways Act, 1922	1/6/51	4	100,000	..	..	100,000
Maori Land Settlement Act, 1905	1/2/50	4	181,675	..	..	181,675
Maori Land Settlement Act, 1905, and Amendment Act, 1907	1/2/50	4	50,000	..	..	50,000
Mining Amendment Act, 1913	1/5/50	4	11,500	..	5,955	5,545
Mining Amendment Act, 1913, and Amendment Act, 1919 ..	1/5/50	4	13,000	..	..	13,000
Native Land Act, 1931	1/5/50	3½	..	50,000	..	50,000
"	1/12/51	4	..	106,000	..	106,000
Native Land Amendment Act, 1913	1/4/34	4	940,000	..	..	940,000
"	1/1/49	4	35,500	..	..	35,500
"	1/4/49	4	1,195,000	..	..	1,195,000
"	1/4/34	4½	86,000	..	..	86,000
Native Land Purchase Act, 1892	31/10/32	4	125,000	..	125,000	..
"	1/11/45	4	..	125,000	..	125,000
New Zealand Inscribed Stock Act, 1917, and Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	16,600	..	16,600	..
New Zealand Loans Act, 1908 (Ordinary Revenue Account— Miscellaneous)	1/9/51	4	200,000	..	..	200,000
New Zealand Loans Act, 1908 (Public Works Fund— General Purposes)	1/7/49	4	60,000	..	..	60,000
Ditto	1/5/50	4	200,000	..	..	200,000
"	1/8/50	4	10,000	..	..	10,000
New Zealand Loans Act, 1932	1/2/50	3	..	150,000	..	150,000
"	1/1/49	4	..	74,730	..	74,730
"	1/2/50	4	..	204,920	..	204,920
"	1/3/51	4	..	270,000	..	270,000
Carried forward	..	..	26,401,391	1,978,301	1,786,395	26,593,297

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

Particulars of Security.					Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.			Maturity Date.	Rate of Interest.				
SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS— <i>continued.</i>								
Brought forward	..	..	..	..	£ 26,401,391	£ 1,978,301	£ 1,786,395	£ 26,593,297
HELD IN NEW ZEALAND— <i>continued.</i>								
<i>New Zealand Government Securities—continued.</i>								
New Zealand State-guaranteed Advances Act, 1909—								
Advances to Settlers Branch	..	..	..	1/10/48	3 $\frac{1}{2}$	100,000	..	100,000
Advances to Workers Branch	..	..	..	1/4/49	3 $\frac{3}{4}$	37,000	..	37,000
Guaranteed Mining Advances Branch	..	..	..	1/10/48	3 $\frac{3}{4}$	325,000	..	325,000
Land for Settlements Branch	..	..	..	1/4/49	3 $\frac{3}{4}$	100,000	..	100,000
Local Authorities Branch	..	..	..	1/4/49	3 $\frac{3}{4}$	5,000	..	5,000
.. .. .	..	..	..	1/10/48	3 $\frac{1}{2}$	25,000	..	25,000
.. .. .	..	..	..	1/4/49	3 $\frac{3}{4}$	470,000	..	470,000
.. .. .	..	..	..	1/4/33	4 $\frac{1}{2}$	33,000	..	33,000
.. .. .	..	..	..	1/4/33	4 $\frac{1}{2}$	5,000	..	5,000
.. .. .	..	..	..	1/4/47	3 $\frac{3}{4}$	170,000	..	170,000
.. .. .	..	..	..	1/10/47	3 $\frac{1}{2}$	425,000	..	425,000
.. .. .	..	..	..	1/4/48	3 $\frac{1}{2}$	212,000	..	212,000
.. .. .	..	..	..	1/10/48	3 $\frac{1}{2}$	390,000	..	390,000
.. .. .	..	..	..	1/4/49	3 $\frac{1}{2}$	275,000	..	275,000
.. .. .	..	..	..	1/4/49	3 $\frac{3}{4}$	71,000	..	71,000
.. .. .	..	..	..	1/4/49	4	9,000	..	9,000
Native Land Settlement Branch	..	..	..	1/10/47	3 $\frac{1}{2}$	20,000	..	20,000
.. .. .	..	..	..	1/10/48	3 $\frac{3}{4}$	361,600	..	361,600
.. .. .	..	..	..	1/4/49	3 $\frac{3}{4}$	54,500	..	54,500
.. .. .	..	..	..	1/4/49	4	30,000	..	30,000
.. .. .	..	..	..	1/4/33	4 $\frac{1}{2}$	80,000	80,000	..
New Zealand State-guaranteed Advances Acts, 1909 and 1910—								
Advances to Settlers Branch	..	..	..	1/2/34	4 $\frac{1}{2}$	752,094	..	752,094
Advances to Workers Branch	..	..	..	1/2/34	4	190,130	..	190,130
Native Land Settlement Branch	..	..	..	1/2/34	4 $\frac{1}{2}$	5,406	..	5,406
.. .. .	..	..	..	1/4/49	3 $\frac{3}{4}$	30,000	..	30,000
.. .. .	..	..	..	1/4/34	4	50,000	..	50,000
Post and Telegraph Act, 1908	..	..	..	1/7/49	4	200,000	..	200,000
Public Revenues Amendment Act, 1915, sec. 5 (War Expenses)	..	..	..	1/2/34	4	2,093,750	..	2,093,750
Railways Improvement Authorization Act, 1914	..	..	..	1/2/34	4	56,200	..	56,200
.. .. .	..	..	..	1/7/49	4	10,300	..	10,300
.. .. .	..	..	..	1/2/50	4	674,000	..	674,000
Railways Improvement Authorization Act, 1914, and Finance Act, 1926, sec. 3	..	..	..	1/9/33	4	245,000	..	245,000
Rangitaiki Land Drainage Amendment Act, 1913, and amendments	..	..	..	1/3/34	4	168,000	10,797	157,203
Ditto	..	..	..	1/3/34	4 $\frac{1}{2}$	37,000	..	37,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	..	..	..	1/12/50	4	24,000	..	24,000
Ditto	..	..	..	1/12/51	4	63,000	..	63,000
.. .. .	..	..	..	1/12/51	4 $\frac{1}{2}$	13,000	..	13,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	..	..	..	1/12/51	4	82,000	..	82,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5	..	..	..	1/12/51	4	50,000	..	50,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924, sec. 5	..	..	..	1/12/51	4	10,000	..	10,000
State Advances Act, 1913—								
Advances to Settlers Branch	..	..	..	1/1/34	4	105,000	..	105,000
.. .. .	..	..	..	1/2/34	4	49,000	..	49,000
.. .. .	..	..	..	1/6/51	4	73,200	..	73,200
.. .. .	..	..	..	1/12/33	4 $\frac{1}{2}$	205,000	..	205,000
.. .. .	..	..	..	1/4/34	4 $\frac{1}{2}$	55,000	..	55,000
.. .. .	..	..	..	1/6/51	4 $\frac{1}{2}$	1,096,180	200,000	1,000,000
Advances to Workers Branch	..	..	..	1/2/34	4	25,000	..	25,000
.. .. .	..	..	..	1/6/51	4	50,000	..	50,000
.. .. .	..	..	..	1/5/50	4 $\frac{1}{2}$	300,000	300,000	..
.. .. .	..	..	..	1/6/51	4 $\frac{1}{2}$	934,700	..	934,700
.. .. .	..	..	..	1/9/51	4 $\frac{1}{2}$	1,670	..	1,670
.. .. .	..	..	..	1/2/50	5	23,340	..	23,340
Local Authorities Branch	..	..	..	1/4/47	3 $\frac{1}{2}$	230,000	..	230,000
.. .. .	..	..	..	1/6/51	4 $\frac{1}{2}$	10,000	..	10,000
Swamp Drainage Act, 1915	..	..	..	1/5/50	4	26,000	..	26,000
.. .. .	..	..	..	1/5/50	4 $\frac{1}{2}$	20,000	..	20,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	..	..	..	1/1/49	4	41,000	..	41,000
Ditto	..	..	..	1/5/50	4	427,000	9,009	417,991
.. .. .	..	..	..	1/3/51	4	45,000	..	45,000
.. .. .	..	..	..	1/5/50	4 $\frac{1}{2}$	18,000	..	18,000
Carried forward	..	..	..	..	£ 38,088,461	£ 2,178,301	£ 3,186,201	£ 37,080,561

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

Particulars of Security.					Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.	
Nature of Security.			Maturity Date.	Rate of Interest.					
SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS— <i>continued.</i>									
Brought forward					% ..	£ 38,088,461	£ 2,178,301	£ 3,186,201	£ 37,080,561
HELD IN NEW ZEALAND— <i>continued.</i>									
<i>New Zealand Government Securities—continued.</i>									
Waihou and Ohinemuri Rivers Improvement Act, 1910 ..					1/8/33	4	100,000	..	100,000
" " " " " " " "					1/8/50	4	50,000	..	50,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6					1/8/50	4	129,925	..	129,925
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, section 16					1/2/50	4	150,000	..	150,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, sec. 6					1/2/50	4	115,000	..	115,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, sec. 7					1/2/33	4	10,000	..	10,000
Ditto					1/1/49	4	5,000	..	5,000
" " " " " " " "					1/7/49	4	5,000	..	5,000
" " " " " " " "					1/10/49	4	10,625	..	10,625
" " " " " " " "					1/3/51	4	9,375	..	9,375
War Purposes Loan Act, 1917					1/2/34	4	15,000	..	15,000
Wellington-Manawatu Railway Purchases Act, 1908 ..					1/3/51	4	500,000	..	500,000
Westport Harbour Act, 1920, Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900					1/1/49	4	450,650	..	46,900
403,750									
<i>Local Authorities Securities.</i>									
BOROUGHES.									
Devonport					31/3/37	4½	100	..	100
Hamilton					1/8/36	4½	3,000	..	3,000
" " " " " " " "					1/10/47	4½	1,000	..	1,000
Timaru					30/6/47	4	4,000	..	4,000
Waihi					1/12/52	5½	12,000	..	12,000
CITY.									
Wellington.. .. .					30/6/33	4	(a) 25,000	..	25,000
" " " " " " " "					31/1/51	5½	72,200	..	72,200
COUNTIES.									
Akaroa					1/3/49	4½	900	..	900
Waitomo					1/10/62	5½	4,850	..	4,850
HARBOUR BOARDS.									
Auckland					10/7/37	5¼	500	..	500
Greymouth					14/7/52	4	260,000	..	260,000
Patea					8/2/46	4½	21,870	..	21,870
" " " " " " " "					8/2/49	4½	5,000	..	5,000
" " " " " " " "					8/2/53	4½	8,130	..	8,130
Thames					1/4/38	4	10,000	..	10,000
Thames Harbour Board Loans Adjustment Act, 1932-33					1/4/38	3½	..	9,314	..
Wellington.. .. .					28/8/46	4	36,800	..	1,500
" " " " " " " "					28/8/46	4¼	20,100	..	1,100
19,000									
LAND DRAINAGE BOARD.									
Ellesmere					14/10/52	4	2,850	..	2,850
							40,127,336	2,187,615	3,255,701
									39,059,250

(a) Cost price, £24,500.

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Particulars of Security.			On hand 31st March, 1932.		On hand 31st March, 1933.	
Nature of Security.	Maturity Date.	Rate of Interest.	Nominal.	Cost.	Nominal.	Cost.
SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS—continued.						
SECURITIES HELD IN LONDON.						
Canadian Stock	1/7/38	3%	£ 5,000	£ 4,800	£ 5,000	£ 4,800
"	1/10/47	2½	12,667	10,133	12,667	10,133
Cape of Good Hope Consolidated Stock	1/7/29-49	3½	200	186	200	186
Egyptian Government Guaranteed bonds	..	3	59,000	47,619	59,000	47,619
Government Advances to Settlers Act, 1908	1/1/34	4	12,900	12,965	12,900	12,965
India Stock	5/10/26	2½	65,341	27,059	65,341	27,059
"	5/10/26	2½	109	52	109	52
"	5/1/31	3	11	10	11	10
"	5/10/48	3	41	35	41	35
"	5/10/48	3	357,766	177,971	357,766	177,971
"	5/1/31	3½	217	214	217	214
"	5/1/31	3½	114,839	66,409	114,839	66,409
New Zealand Consolidated Stock	1/4/45	3	2,260,495	2,244,583	2,260,495	2,244,583
"	1/1/40	3½	618,000	618,000	618,000	618,000
South Australian Stock	1932-42	5	1,773	1,773	1,773	1,773
"	1/1/39	3½	12,000	11,760	12,000	11,760
Transvaal Government Guaranteed Stock	1/5/23-53	3	230,000	189,085	230,000	189,085
Victorian Stock	1/1/29-49	3	12,380	10,709	12,380	10,709
Total	..	..	3,762,739	3,423,363	3,762,739	3,423,363

Particulars of Security.			Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.	Maturity Date.	Rate of Interest.				
SECURITIES HELD IN RESPECT OF POST OFFICE INVESTMENT CERTIFICATES (OLD ISSUE).						
Education Purposes Loans Act, 1919	1/10/32	4½	£ 1,640	£ ..	£ 1,640	£ ..
"	1/4/36	5	5,150	..	..	5,150
"	1/5/36	5	1,960	..	..	1,960
Finance Act, 1920, sec. 15 (Public Works)	1/12/35	5	3,150	..	..	3,150
Finance Act, 1924, sec. 2 (Public Works)	1/1/35	5	250	..	..	250
"	1/11/35	5	3,920	..	..	3,920
Main Highways Act, 1922	1/5/34	5	850	..	..	850
State Advances Act, 1913—						
Advances to Settlers Branch	1/1/36	5	3,250	..	..	3,250
Advances to Workers Branch	22/4/32	5	670	..	670	..
"	29/4/32	5	240	..	240	..
"	16/6/32	5	470	..	470	..
"	28/7/32	5	750	..	750	..
"	1/9/32	5	970	..	970	..
"	1/4/36	5	510	..	..	510
			23,780	..	4,740	19,040

SECURITIES HELD IN RESPECT OF POST OFFICE INVESTMENT CERTIFICATES (NEW ISSUE).						
Aid to Public Works and Land Settlement Act, 1906	1/8/33	5	£ 11,000	£ ..	£ ..	£ 11,000
"	1/8/36	5½	35,350	..	..	35,350
Aid to Water-power Works Act, 1910	1/10/32	5	32,500	..	32,500	..
"	1/10/34	5	..	32,500	..	32,500
"	1/11/35	5	16,500	..	..	16,500
"	15/8/33	5½	43,450	..	43,450	..
Discharged Soldiers Settlement Loans Act, 1920	1/10/34	4¾	..	29,000	..	29,000
"	1/11/34	5	..	21,000	..	21,000
"	1/10/37	5	..	50,000	..	50,000
Education Purposes Loans Act, 1919	1/10/36	5	58,390	..	..	58,390
"	1/10/32	5½	169,510	..	169,510	..
"	1/10/34	5½	..	109,490	..	109,490
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), sec. 4	1/8/32	5	37,800	..	37,800	..
Ditto	1/8/34	5	..	37,800	..	37,800
"	1/3/37	5	7,900	..	..	7,900
"	1/1/35	5½	15,000	..	..	15,000
"	1/8/35	5½	55,200	..	..	55,200
"	1/10/35	5½	40,000	..	..	40,000
Carried forward	..	..	522,600	279,790	283,260	519,130

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

Particulars of Security.						Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.		
Nature of Security.						Maturity Date.	Rate of Interest.				
SECURITIES HELD IN RESPECT OF POST OFFICE INVESTMENT CERTIFICATES (NEW ISSUE)— <i>continued.</i>											
Brought forward						..	%	£	£	£	£
								522,600	279,790	283,260	519,130
Finance Act, 1916, sec. 35						1/11/32	5	21,000	..	21,000	..
"						1/12/32	5	5,000	..	5,000	..
"						1/2/37	5	3,000	..	..	3,000
"						1/11/35	5½	34,400	..	..	34,400
"						1/12/35	5½	19,600	..	..	19,600
"						1/2/36	5½	30,200	..	..	30,200
Finance Act, 1920, sec. 15 (Electric-power Works)						1/10/32	4½	1,700	..	1,700	..
"						1/10/32	5	18,020	..	18,020	..
"						1/10/34	5	..	18,020	10,000	8,020
"						15/8/33	5½	31,600	..	31,600	..
Forests Act, 1921–22, and Finance Act, 1924, sec. 16						1/12/35	5	20,400	..	..	20,400
"						1/3/37	5	5,700	..	..	5,700
"						15/8/33	5½	15,000	..	..	15,000
Forests Act, 1921–22, and Finance Act, 1926, sec. 6						1/8/32	5	24,890	..	24,890	..
"						1/8/34	5	..	24,890	..	24,890
"						15/8/33	5½	24,810	..	..	24,810
"						1/1/35	5½	20,000	..	..	20,000
Land for Settlements Act, 1925						1/6/34	4¾	..	33,100	..	33,100
"						1/7/34	5	..	10,000	..	10,000
"						1/10/36	5	18,950	..	..	18,950
"						1/4/37	5	..	15,250	..	15,250
"						1/6/37	5	..	16,900	..	16,900
"						1/8/37	5	..	22,000	..	22,000
"						1/8/36	5½	53,600	..	..	53,600
Main Highways Act, 1922						1/4/36	5	17,050	..	..	17,050
"						1/3/37	5	4,250	..	..	4,250
"						15/8/33	5½	25,000	..	..	25,000
"						1/4/34	5½	21,550	..	..	21,550
Native Land Amendment Act, 1913						1/5/33	5	7,200	..	..	7,200
"						1/2/37	5	13,350	..	..	13,350
"						1/5/36	5½	35,600	..	..	35,600
New Zealand Loans Act, 1908 (Public Works Fund— General Purposes Account)						1/5/34	5½	57,300	..	..	57,300
Ditto						1/7/34	5½	36,850	..	..	36,850
"						1/8/34	5½	70,850	..	..	70,850
"						1/5/36	5	59,800	..	..	59,800
"						1/2/37	5	44,450	..	..	44,450
"						1/3/37	5	4,850	..	..	4,850
"						1/3/35	5½	31,350	..	..	31,350
"						1/6/35	5½	15,350	..	..	15,350
New Zealand Loans Act, 1908 (Ordinary Revenue Account— Miscellaneous)						1/8/34	5½	13,750	..	..	13,750
Ditto						1/10/34	5½	25,000	..	..	25,000
"						1/11/34	5½	40,000	..	..	40,000
New Zealand Loans Act, 1932						1/2/35	4¾	..	13,000	..	13,000
State Advances Act, 1913—											
Advances to Settlers Branch						1/3/35	4½	5,700	..	5,700	..
"						1/4/36	5	18,800	..	..	18,800
"						1/3/34	5½	22,950	..	..	22,950
"						1/3/36	5½	25,600	..	..	25,600
Advances to Workers Branch						1/1/35	4½	3,750	..	3,750	..
"						1/12/35	4½	8,000	..	8,000	..
"						1/2/36	4½	11,700	..	11,700	..
"						1/6/32	5	65,330	..	65,330	..
"						1/7/32	5	10,000	..	10,000	..
"						1/9/32	5	27,230	..	27,230	..
"						1/2/36	5	92,120	..	..	92,120
"						1/2/37	5	18,800	..	..	18,800
"						15/8/33	5½	225,320	..	..	225,320
"						1/2/34	5½	27,200	..	..	27,200
"						1/12/34	5½	31,400	..	..	31,400
"						1/4/35	5½	15,000	..	..	15,000
"						1/7/35	5½	28,100	..	..	28,100
"						1/9/35	5½	70,000	..	70,000	..
"						1/2/37	5½	30,000	..	..	30,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46						1/7/36	5½	12,750	..	..	12,750
								2,143,770	432,950	597,180	1,979,540

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Particulars of Security.			Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.	Maturity Date.	Rate of Interest.				
SECURITIES HELD IN RESPECT OF DEPRECIATION AND OTHER RESERVE FUNDS.						
Aid to Water-power Works Act, 1910	1/5/50	4½	..	20,000	..	20,000
Education Purposes Loans Act, 1919	1/1/49	4	150,000	..	50,000	100,000
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), sec. 4	1/2/33	4	197,000	..	197,000	..
Ditto	1/2/33	4½	40,410	..	40,410	..
Finance Act, 1909	1/11/50	4½	50,000	..	..	50,000
Land for Settlements Act, 1925	1/4/34	4½	100,000	..	..	100,000
Main Highways Act, 1922	1/6/51	4½	50,000	..	..	50,000
Native Land Amendment Act, 1913	1/4/49	4	100,000	..	100,000	..
New Zealand Inscribed Stock, 1917	15/2/37	5½	300	..	..	300
New Zealand Loans Act, 1908 (Public Works Fund— General Purposes Account)	1/5/50	4½	100,000	..	..	100,000
New Zealand Loans Act, 1932	1/2/50	4	..	257,000	..	257,000
” ”	1/2/50	4½	..	40,410	..	40,410
New Zealand State-guaranteed Advances Act, 1909 (Native Land Settlement Branch)	1/4/33	4½	..	80,000	..	80,000
Railways Improvement Authorization Act, 1914, and Finance Act, 1926, sec. 3	1/9/33	4½	90,000	..	..	90,000
Rangitaiki Land Drainage Act, 1913, and Finance Act, 1924, sec. 5	1/12/51	4	8,000	..	..	8,000
State Advances Act, 1913— Advances to Settlers Branch	1/6/51	4½	40,000	..	..	40,000
Advances to Workers Branch	1/5/50	4½	100,000	300,000	..	400,000
”	1/8/50	4½	400,000	..	..	400,000
”	1/11/50	4½	50,000	..	..	50,000
”	1/6/51	4½	100,000	..	..	100,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/50	4	20,000	..	..	20,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, sec. 7	1/2/33	4	60,000	..	60,000	..
			1,655,710	697,410	447,410	1,905,710

SUMMARY OF SECURITIES HELD BY POST OFFICE.

Securities held in New Zealand on account of Savings-bank funds	Various	Var.	39,639,036	2,178,301	3,196,201	38,170,486
Local-body securities held in New Zealand on account of Savings-bank funds	..	..	488,300	9,314	59,500	888,764
Securities held in London on account of Savings-bank funds	..	..	3,762,739	..	..	3,762,739
			43,890,075	2,187,615	3,255,701	42,821,989
Securities held in New Zealand on account of Post Office investment certificates (old issue)	Various	Var.	23,780	..	4,740	19,040
Securities held in New Zealand on account of Post Office investment certificates (new issue)	..	..	2,143,770	432,950	597,180	1,979,540
Depreciation and other reserve funds	..	..	1,655,710	697,410	447,410	1,905,710
			47,713,335	3,317,975	4,305,031	46,726,279

PUBLIC SECURITIES HELD BY THE TREASURY.

Particulars of Security.				Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.				Maturity Date.	Rate of Interest.		
ORDINARY REVENUE ACCOUNT.							
HELD IN LONDON.							
British Conversion Loan Stock	1944-64	5%	£	26,032	£	£	£
							(a)26,032
HELD IN NEW ZEALAND.							
New Zealand Government debentures—							
Discharged Soldiers Settlement Account	1/2/50	3	..	150,000	150,000	..	..
	31/3/33	3	..	150,000	150,000	..	..
Education Loans Account	15/8/33	5½	100	..	..	100	..
Electric Supply Account	1/1/49	4	..	50,000	..	50,000	..
	15/8/33	5½	..	75,050	..	75,050	..
	1/10/34	5	..	10,000	..	10,000	..
Land for Settlements Account	1/1/34	4	10,035	..	10,035	..	..
	1/1/49	3½	..	50,000	50,000	..	..
	1/4/49	3½	..	215,000	215,000	..	..
	1/4/49	4	62,000	150,000	212,000	..	..
	1/2/50	4	..	150,000	35,006	114,994	..
	1/9/51	3½	..	50,000	50,000	..	..
Ordinary Revenue Account	1/11/50	4½	60,000	..	60,000	..	..
Native Land Settlement Account	1/5/50	3½	..	50,000	50,000	..	..
State Advances Loan Account (Local Authorities Branch)	1/6/51	4	200,000	..	200,000	..	..
			358,167	1,100,050	1,182,041	(b)276,176	

NAURU AND OCEAN ISLANDS ACCOUNT.

HELD IN NEW ZEALAND.							
New Zealand Government Debentures—							
Land for Settlements Account	1/1/34	4½	50	..	50	..	..
			50	..	50	..	..

DEPOSITS ACCOUNT.

HELD IN LONDON.							
New Zealand Government Stock	1/4/45	3	200	..	..	200	..
HELD IN AUSTRALIA.							
Fixed deposit with Bank of New South Wales, Sydney ..	10/5/33	2	..	10,000	..	10,000	..
HELD IN NEW ZEALAND.							
Treasury Bills—							
Public Revenues Act, 1926, sec. 41	31/3/33	3½	..	100,000	100,000	..	..
	31/3/34	3	..	100,000	..	100,000	..
New Zealand Government Stock—							
General Purposes Account	1/9/41	5½	80	..	(c)80	..	..
State Advances Loan Account (Workers' Branch)	1/2/36	5½	1,650	..	1,650	..	..
	15/8/33	5½	..	5,000	..	5,000	..
New Zealand Government Debentures—							
Education Loans Account	1/1/49	4	..	4,100	..	4,100	..
	1/10/49	4	..	150	..	150	..
Electric Supply Account	15/7/35	5	..	36,800	36,800	..	..
Fishing Industry Promotion Account	1/12/33	4½	1,650	..	1,650	..	..
	1/12/33	5	..	270	..	270	..
Railways Improvement Account	1/2/34	4½	1,000	..	1,000	..	..
Hauraki Plains Settlement Account	1/8/33	4½	4,100	1,200	1,650	3,650	..
	1/8/50	4½	6,000	..	..	6,000	..
Land for Settlements Account	1/1/34	4	72,615	11,185	83,800	..	..
Land for Settlements Account (Discharged Soldiers Settlement)	1/9/51	4	400	..	..	400	..
Mining Advances Account	1/5/50	4½	1,750	3,000	..	4,750	..
Native Land Settlement Account	1/4/34	4½	28,000	..	..	28,000	..
General Purposes Account	15/8/33	5½	5,600	..	..	5,600	..
	1/1/34	4½	600	..	..	600	..
	1/1/49	4	4,000	..	..	4,000	..
	1/2/50	4	1,220	..	..	1,220	..
	1/12/51	4½	300	..	..	300*	..
	1/12/51	4½	290	..	290	..	..
	1/4/34	5	21,590	..	19,000	2,590	..
Samoa Loan Suspense Account							
State Advances Loan Account—							
Workers Branch	1/2/34	4	9,870	..	..	9,870	..
	15/2/37	5½	500	..	..	500*	..
Local Authorities Branch	1/6/51	4	..	55,800	750	55,050	..
Swamp Land Drainage Account	1/5/50	4½	10,000	..	..	10,000	..
Waihou and Ohinemuri Rivers Improvement Account ..	1/8/50	4½	18,075	..	..	18,075	..
War Expenses Account	1/12/51	4	..	1,650	..	1,650	..
			189,760	328,885	246,940	271,705	
Samoa Securities—							
Advances to Samoa in terms of Finance Act, 1926, sec. 4†	14/9/57	5½	..	3,920	3,920	..	..
			189,760	332,805	250,860	271,705	

(a) Cost price, £26,243.

(b) Cost price, £276,387.

(c) Cost price, £78 8s.

* Nelson Rifle Prizes Fund Investments (£1,000) not shown in Investment Account.

† No actual securities are held in respect of these advances, repayment being secured by the terms of sec. 33 of the Samoa Act, 1921.

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Particulars of Security.				Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.		Maturity Date.	Rate of Interest.				
PUBLIC WORKS FUND.—GENERAL PURPOSES ACCOUNT.							
HELD IN LONDON.				£	£	£	£
British Conversion Loan Stock	1944-64	5		24,798	..	..	(a) 24,798
HELD IN AUSTRALIA.							
Fixed deposit with Bank of New South Wales, Sydney ..	1/2/33	2½		..	44,004	44,004	..
HELD IN NEW ZEALAND.							
Treasury Bills—							
Public Revenues Act, 1926, section 41	31/3/33	3½		..	1,225,000	1,225,000	..
.. .. .	31/3/34	3		..	1,225,000	..	1,225,000
New Zealand Government Stock—							
Discharged Soldiers Settlement Account	15/1/33	5½		..	30,000	30,000	..
General Purposes Account	15/12/40	4½		5,000	..	..	(b) 5,000
.. .. .	1/9/41	5¼		..	80	..	(c) 80
State Advances Loan Account—							
Settlers Branch	1/2/36	5½		1,000	..	1,000	..
Workers Branch	1/2/36	5½		..	21,650	21,650	..
.. .. .	15/8/33	5¼		..	68,000	68,000	..
New Zealand Government Debentures—							
Discharged Soldiers Settlement Account	1/1/49	4		..	5,050	2,680	2,370
Education Loans Account	15/8/33	5¼		200	..	200	..
.. .. .	1/1/49	4		15,000	..	15,000	..
.. .. .	1/10/49	4		..	61,660	60,000	1,660
Fishing Industry Promotion Account	1/12/33	5		..	270	270	..
Railways Improvement Account	1/2/34	4½		..	1,000	1,000	..
.. .. .	1/1/49	4		17,954	..	17,954	..
Hauraki Plains Settlement Account	1/8/33	4½		8,400	1,650	10,050	..
.. .. .	1/4/49	4		800	..	800	..
Housing Account	1/7/49	4½		7,270	..	7,270	..
.. .. .	30/9/51	4½		..	7,270	7,270	..
Land for Settlements Account	1/1/34	4		68,500	20,000	88,500	..
.. .. .	1/1/34	4½		..	50	50	..
.. .. .	1/1/49	3½		100,000	100,000	200,000	..
.. .. .	1/1/49	4		8,956	..	8,956	..
.. .. .	1/4/49	3½		..	300,000	300,000	..
.. .. .	1/4/49	4		100,000	561,170	661,170	..
.. .. .	1/3/51	3½		..	50,000	50,000	..
.. .. .	1/3/51	4		34,521	150,000	184,521	..
.. .. .	1/9/51	3½		125,000	200,000	325,000	..
Land for Settlements Account (Discharged Soldiers Settlement)	1/9/51	4		..	50,050	36,000	14,050
Main Highways Account	1/5/34	5		3,600	..	3,600	..
Native Land Settlement Account	1/12/51	4		..	106,000	106,000	..
Nauru and Ocean Islands Account	1/12/51	5		740	..	740	..
Ordinary Revenue Account	1/5/34	5		900	..	900	..
.. .. .	1/2/50	4		..	200	..	200
Public Works Fund—General Purposes Account ..	1/1/34	4		1,190	..	1,190	..
.. .. .	1/5/34	5		7,750	..	7,750	..
.. .. .	1/5/34	5½		7,600	..	7,600	..
.. .. .	1/1/49	4		46,744	40,050	86,530	264
.. .. .	1/2/50	3¾		..	106,050	106,050	..
.. .. .	1/2/50	4		600	370	600	370
.. .. .	1/11/50	3¾		..	84,840	84,840	..
.. .. .	1/12/51	3¾		..	91,910	91,910	..
.. .. .	1/12/51	4½		..	290	290	..
Electric Supply Account	1/10/49	4		..	1,700	..	1,700
State Advances Loan Account—							
Settlers Branch	1/6/51	4½		..	200,000	200,000	..
Workers Branch	1/9/35	5½		..	70,000	70,000	..
Local Authorities Branch	1/6/51	4		..	750	..	750
Transfer to other Accounts within the Public Account under sec. 40 of the Public Revenues Act, 1926*	..	4		586,523 31,000	4,824,064 154,000	4,134,345 185,000	1,276,242 ..
Samoan Securities.							
Advances to Samoa in terms of Finance Act, 1926, sec. 4†	Various	5¼		19,000	..	7,155	11,845
				636,523	4,978,064	4,326,500	(d) 1,288,087

(a) Cost price, £25,000. (b) Cost price, £4,800. (c) Cost price, £78 8s. (d) Cost price, £1,288,087 18s. 4d.
* No actual securities are held in respect of these transfers, repayment being secured solely by the terms of sec. 40 of the Public Revenues Act, 1926.
† No actual securities are held in respect of these advances, repayment being secured by the terms of sec. 33 of the Samoa Act, 1921.

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.				Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.				Maturity Date.	Rate of Interest.		
PUBLIC WORKS FUND.—ELECTRIC SUPPLY ACCOUNT.							
HELD IN NEW ZEALAND.							
Treasury Bills—					%	£	£
Public Revenues Act, 1926, sec. 41	31/3/33	3½	..	225,000	225,000	..	..
New Zealand Government Stock—							
Land for Settlements Account	1/9/37	5	..	2,000	..	2,000	..
State Advances Loan Account (Workers Branch) ..	15/8/33	5¼	..	24,000	22,000	2,000	..
New Zealand Government Debentures—							
Land for Settlements Account	1/4/49	4	..	250,000	250,000	..	..
State Advances Loan Account (Settlers Branch) ..	1/6/51	4½	..	100,000	100,000	..	..
State Forests Account	1/3/51	4	..	150,000	150,000	..	..
			..	751,000	747,000	4,000	..

PUBLIC WORKS FUND.—ELECTRIC SUPPLY SINKING FUND ACCOUNT.

HELD IN NEW ZEALAND.							
New Zealand Government Stock—							
Electric Supply Account	15/8/33	5¼	1,600	37,710	..	39,310	..
State Advances Loan Account—							
Settlers Branch	1/2/36	5½	17,550	1,100	..	18,650	..
Workers Branch	15/8/33	5¼	..	17,750	..	17,750	..
New Zealand Government Debentures—							
Discharged Soldiers Settlement Account	1/1/49	4	..	2,680	..	2,680	..
Education Loans Account	15/8/33	5¼	1,050	..	1,050	..	..
Electric Supply Account	15/8/33	5¼	5,400	..	..	5,400	..
Hauraki Plains Settlement Account	1/8/33	4½	300	..	300	..	..
Land for Settlements Account	1/1/49	4½	300	..	300	..	..
Nauru and Ocean Islands Account	1/12/51	5	28,160	..	28,160	..	..
Waihou and Ohinemuri Rivers Improvement Account ..	1/8/50	4½	2,000	..	2,000	..	..
War Expenses Account	1/7/49	4	5,000	..	5,000	..	..
Mining Advances Account	1/5/50	4½	300	..	300	..	..
			61,660	59,240	37,110	83,790	..

BANK OF NEW ZEALAND SHARES ACCOUNT.

HELD IN NEW ZEALAND.							
<i>Bank of New Zealand Shares.</i>							
Preference A Shares—							
500,000 £1	..	..	500,000	..	..	500,000	..
Preference B Shares—							
625,000 £1	..	..	625,000	..	..	(a) 625,000	..
750,000 £1	..	..	750,000	..	..	750,000	..
234,375 £1 long-term mortgage shares	..	..	234,375	..	..	234,375	..
			2,109,375	..	..	(b) 2,109,375	..

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

HELD IN NEW ZEALAND.							
Treasury Bills—							
Public Revenues Act, 1926, sec. 41	31/3/33	3½	..	420,000	420,000	..	..
New Zealand Government Stock—							
Public Works Fund—Electric Supply Account ..	15/8/33	5¼	..	40,000	37,710	2,290	..
State Advances Loan Account—							
Settlers Branch	1/2/26	5½	2,500	..	2,500	..	..
Workers Branch	15/8/33	5¼	2,000	..	2,000	..	..
State Forests Account	15/8/33	5¼	600	..	..	600	..
War Expenses Account	15/11/38	4½	..	200	..	(c) 200	..
.. ..	15/8/33	5¼	50,000	..	50,000	..	..
New Zealand Government Debentures—							
Education Loans Account	15/8/33	5¼	100	1,050	1,150	..	..
.. ..	1/2/50	4	17,041	..	17,041	..	..
Hauraki Plains Settlement Account	1/8/33	4½	..	300	300	..	..
Land for Settlements Account	1/4/33	4½	..	150,000	150,000	..	..
.. ..	1/1/49	4½	..	300	300	..	..
.. ..	1/4/49	4	..	156,910	156,910	..	..
.. ..	1/2/50	4	9,857	20,000	9,847	20,010	..
Mining Advances Account	1/5/50	4½	..	300	300	..	..
Native Land Settlement Account	1/12/51	4	..	25,000	..	25,000	..
Nauru and Ocean Islands Account	1/12/51	5	..	28,160	28,160	..	..
State Advances Loan Account (Settlers Branch) ..	1/6/51	4½	..	300,000	200,000	100,000	..
State Forests Account	1/3/51	4	..	20,000	20,000	..	..
Waihou and Ohinemuri Rivers Improvement Account ..	1/8/50	4½	..	2,000	2,000	..	..
War Expenses Account	1/7/49	4	..	5,000	5,000	..	..
			82,098	1,169,220	1,103,218	(d) 148,100	..

(a) Cost price, £375,000.

(b) Cost price, £1,859,375.

(c) Cost price, £188.

(d) Cost price, £148,088.

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security					Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.					Maturity Date.	Rate of Interest.		
GENERAL PURPOSES RELIEF ACCOUNT.								
HELD IN NEW ZEALAND.								
New Zealand Government Stock—						%	£	£
State Advances Loan Account (Workers Branch)					15/8/33	5½	5,000	5,000
New Zealand Government Debentures—								
Education Loans Account					1/1/49	4	4,100	4,100
„					1/10/49	4	150	150
							9,250	9,250
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT.								
HELD IN NEW ZEALAND.								
New Zealand Government Debentures—Land for Settlements Account					1/1/34	4	6,185	6,185
							6,185	6,185
LAND FOR SETTLEMENTS ACCOUNT.								
HELD IN NEW ZEALAND.								
Treasury Bills—								
Public Revenues Act, 1926, sec. 41					31/3/33	3½	300,000	300,000
New Zealand Government Stock—								
State Advances Loan Account—								
Settlers Branch					1/2/36	5½	8,500	8,500
Workers Branch					15/8/33	5½	2,400	2,400
„					1/2/36	5½	1,350	1,350
New Zealand Government Debentures—								
Education Loans Account					15/8/33	5½	1,550	1,550
Fishing Industry Promotion Account					1/12/33	4½	1,035	1,035
Land for Settlements Account					1/4/49	4	17,920	17,920
„					1/3/51	4	10,180	10,180
Mining Advances Account					1/5/50	4½	3,440	3,440
Native Land Settlement Account					1/4/34	4½	2,000	2,000
War Expenses Account					1/2/34	4	5,250	5,250
							35,705	317,920
							353,625	353,625
Samoan Securities.								
Advances to Samoa in terms of Finance Act, 1926, sec. 4*					Various	5½	22,200	22,200
							57,905	317,920
							353,625	22,200
LOANS REDEMPTION ACCOUNT.								
HELD IN NEW ZEALAND.								
Treasury Bills—								
Public Revenues Act, 1926, sec. 41					31/3/33	3½	100,000	100,000
New Zealand Government Stock—								
State Advances Loan Account—								
Settlers Branch					1/2/36	5½	1,000	1,000
Workers Branch					15/8/33	5½	800	800
„					1/2/36	5½	1,000	1,000
War Expenses Account					1/9/37	5½	10,000	10,000
New Zealand Government Debentures—								
Hauraki Plains Settlement Account					1/8/33	4½	200	200
Land for Settlements Account					1/1/34	4	100,000	100,000
Land for Settlements Account (Discharged Soldiers Settlement)					1/9/51	4	150	2,800
Public Works Fund—General Purposes Account					1/12/51	4½	20,650	20,650
Railways Improvement Account					1/1/34	4½	1,160	1,160
State Advances Loan Account (Local Authorities Branch)					1/6/51	4	144,200	144,200
War Expenses Account					1/2/34	4	25,000	2,900
„					1/12/51	4	8,000	2,955
							167,960	249,900
							205,755	212,105
MAIN HIGHWAYS ACCOUNT.—REVENUE FUND.								
HELD IN NEW ZEALAND.								
Treasury Bills—								
Public Revenues Act, 1926, sec. 41					31/3/33	3½	50,000	50,000
							50,000	50,000
RESERVE FUND ACCOUNT.								
HELD IN LONDON. Various Securities.								
British Conversion Loan Stock					1944–64	5	284,840	284,840
India Stock					On or after 5/10/26	3½	38,171	38,171
HELD IN NEW ZEALAND.								
Treasury Bills—								
Public Revenues Act, 1926, sec. 41					31/3/33	3½	100,000	100,000
„					31/3/34	3	50,000	50,000
							323,011	150,000
							100,000	373,011

* No actual securities are held in respect of these advances, repayment being secured by terms of sec. 33, Samoa Act, 1921

(a) Cost price, £290,893.

(b) Cost price, £36,809.

(c) Cost price, £377,702. The difference (£71,838) between this amount and £449,540 shown in B.—1 [Pt. 1] represents losses not written off.

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security			Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.	Maturity Date.	Rate of Interest.				
STATE COAL-MINES ACCOUNT.						
HELD IN NEW ZEALAND.						
New Zealand Government Debentures—		%	£	£	£	£
Education Loans Account	1/1/49	4	..	5,000	..	5,000
Hauraki Plains Settlement Account	1/8/33	4½	34,000	..	..	34,000
Land for Settlements Account (Discharged Soldiers Settlement)	1/9/51	4	..	10,000	..	10,000
Nauru and Ocean Islands Account	1/12/51	5	300	..	..	300
War Expenses Account	1/7/49	4	5,000	..	..	5,000
			39,300	15,000	..	54,300

STATE FORESTS ACCOUNT.

HELD IN NEW ZEALAND.						
Treasury Bills—Public Revenues Act, 1926, sec. 41. ..	31/3/33	3½	..	150,000	150,000	..
			..	150,000	150,000	..

UNEMPLOYMENT FUND ACCOUNT.

HELD IN NEW ZEALAND.						
New Zealand Government Debentures—Native Land Settlement Account	1/4/49	4	..	100,000	..	100,000
			..	100,000	..	100,000

WORKING RAILWAYS ACCOUNT.

HELD IN NEW ZEALAND.						
Treasury Bills—						
Public Revenues Act, 1926, sec. 41	31/3/33	3½	..	100,000	100,000	..
.. .. .	31/3/34	3	..	100,000	..	100,000
New Zealand Government Stock—						
Discharged Soldiers Settlement Account	15/1/33	5½	..	24,950	24,950	..
Main Highways Account	1/9/37	5½	..	26,000	..	26,000
Public Works Fund—General Purposes Account	1/9/37	5½	..	11,000	..	11,000
State Advances Loan Account—						
Settlers Branch	1/2/36	5½	..	6,800	..	6,800
Workers Branch	15/8/33	5½	..	81,400	19,200	62,200
.. .. .	1/2/36	5½	..	1,350	..	1,350
War Expenses Account	1/9/37	5½	..	7,000	..	7,000
New Zealand Government Debentures—						
Discharged Soldiers Settlement Account	1/3/51	3¾	100,000	..	..	100,000
.. .. .	1/1/49	4	..	24,950	..	24,950
Education Loans Account	15/8/33	5½	..	2,900	..	2,900
.. .. .	1/1/49	4	..	10,000	..	10,000
.. .. .	1/2/50	4	..	17,041	..	17,041
Fishing Industry Promotion Account	1/12/33	4½	..	1,035	1,035	..
.. .. .	1/12/33	5	..	270	270	..
Hauraki Plains Settlement Account	1/8/33	4½	..	9,150	..	9,150
.. .. .	1/4/49	4	..	800	..	800
Housing Account	30/9/51	4½	..	7,270	..	7,270
Land for Settlements Account	1/1/34	4	50,000	..	50,000	..
.. .. .	1/4/49	4	250,000	..	250,000	..
.. .. .	1/2/50	4	100,000	..	100,000	..
Land for Settlements Account (Discharged Soldiers Settlement)	1/9/51	4	..	23,200	..	23,200
Main Highways Account	1/5/34	5	..	3,600	..	3,600
Mining Advances Account	1/5/50	4½	..	740	..	740
Native Land Settlement Account	1/4/34	4½	..	2,000	..	2,000
Nauru and Ocean Islands Account	1/12/51	5	..	28,900	..	28,900
Ordinary Revenue Account	1/5/34	5	..	900	..	900
.. .. .	1/11/50	4½	..	60,000	..	60,000
Public Works Fund—General Purposes Account	1/2/33	4	50,000	..	50,000	..
.. .. .	1/1/34	4	..	1,190	..	1,190
.. .. .	1/5/34	5	..	7,750	..	7,750
.. .. .	1/5/34	5½	..	7,600	..	7,600
.. .. .	1/1/49	4	..	6,430	..	6,430
.. .. .	1/2/50	3¾	..	96,604	49,050	47,554
.. .. .	1/2/50	4	..	50,600	..	50,600
.. .. .	1/11/50	3¾	..	77,283	39,240	38,043
.. .. .	1/11/50	4½	50,000	..	..	50,000
.. .. .	1/12/51	3¾	..	83,723	42,510	41,213
.. .. .	1/12/51	4½	..	290	..	290
Railways Improvement Account	1/2/34	4½	..	1,000	..	1,000
.. .. .	1/1/49	4	..	17,954	..	17,954
Waihou and Ohinemuri Rivers Improvement Account ..	1/8/50	4½	..	2,000	..	2,000
War Expenses Account	1/2/34	4	..	2,350	..	2,350
.. .. .	1/7/49	4	..	5,000	..	5,000
.. .. .	1/12/51	4	..	1,305	..	1,305
			600,000	912,335	726,255	786,080
Sick Benefit Fund (Amount invested with Public Trustee)	..	..	14,180	6,448	..	20,628
			614,180	918,783	726,255	806,708

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Particulars of Security			Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.	Maturity Date.	Rate of Interest.				
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT.						
HELD IN NEW ZEALAND.						
Advance to Native Trustee under sec. 6 of the Finance Act, 1930 (No. 2)	30/9/32	5 $\frac{3}{4}$	92,000	..	92,000	..
Ditto	31/3/33	5 $\frac{3}{4}$	..	92,000	92,000	..
.. .. .	30/6/33	5 $\frac{3}{4}$	..	92,000	..	92,000
Rural Intermediate Credit Board securities—Rural Inter- mediate Credit Act, 1927, sec. 20	15/5/33	5 $\frac{5}{8}$	7,500	..	6,500	1,000
			99,500	184,000	190,500	93,000
HELD IN LONDON.						
Fixed Deposit Receipts.						
Alexanders Discount Company	18/6/32	2 $\frac{1}{4}$	..	200,000	200,000	..
.. .. .	10/10/32	1	..	30,000	30,000	..
.. .. .	18/10/32	1	..	30,000	30,000	..
.. .. .	21/10/32	1	..	20,000	20,000	..
.. .. .	30/1/33	1 $\frac{1}{2}$	..	300,000	300,000	..
Barclays Bank, Ltd.	30/8/32	1 $\frac{1}{8}$	..	400,000	400,000	..
.. .. .	29/9/32	1	..	100,000	100,000	..
.. .. .	28/10/32	1	..	500,000	500,000	..
Bank of New Zealand	30/4/32	2 $\frac{1}{2}$	458,334	..	458,334	..
Lloyds Bank, Ltd.	29/4/32	4 $\frac{1}{4}$	130,000	..	130,000	..
.. .. .	29/4/32	4 $\frac{1}{4}$	156,000	..	156,000	..
.. .. .	18/6/32	2 $\frac{1}{4}$	..	110,000	110,000	..
.. .. .	18/6/32	2 $\frac{1}{4}$	..	120,000	120,000	..
.. .. .	18/6/32	2	..	400,000	400,000	..
.. .. .	18/6/32	2	..	40,000	40,000	..
.. .. .	22/7/32	1 $\frac{1}{2}$	..	10,000	10,000	..
.. .. .	15/8/32	1 $\frac{1}{2}$	..	40,000	40,000	..
.. .. .	23/8/32	1 $\frac{1}{2}$	..	15,000	15,000	..
.. .. .	30/8/32	1 $\frac{1}{2}$	..	500,000	500,000	..
.. .. .	30/8/32	1 $\frac{1}{2}$	..	20,000	20,000	..
.. .. .	30/8/32	1 $\frac{1}{4}$	..	550,000	550,000	..
.. .. .	5/9/32	1	..	15,000	15,000	..
.. .. .	15/9/32	1	..	20,000	20,000	..
.. .. .	29/9/32	1	..	100,000	100,000	..
.. .. .	28/10/32	7 $\frac{7}{8}$	..	25,000	25,000	..
.. .. .	5/12/32	3 $\frac{3}{4}$	..	25,000	25,000	..
.. .. .	12/12/32	3 $\frac{3}{4}$	..	25,000	25,000	..
.. .. .	13/12/32	3 $\frac{3}{4}$	..	200,000	200,000	..
.. .. .	4/1/33	1	..	35,000	35,000	..
.. .. .	30/1/33	1 $\frac{1}{8}$	..	25,000	25,000	..
.. .. .	8/2/33	1 $\frac{3}{8}$	..	25,000	25,000	..
.. .. .	15/2/33	1 $\frac{3}{8}$	..	50,000	50,000	..
.. .. .	22/2/33	1 $\frac{3}{8}$	..	25,000	25,000	..
.. .. .	27/2/33	1 $\frac{3}{8}$	..	880,000	880,000	..
.. .. .	30/3/33	1	..	35,000	35,000	..
Midland Bank, Ltd.	29/4/32	4 $\frac{1}{4}$	130,000	..	130,000	..
.. .. .	29/4/32	4 $\frac{1}{4}$	256,000	..	256,000	..
.. .. .	13/6/32	3 $\frac{3}{4}$	200,000	..	200,000	..
.. .. .	18/6/32	3 $\frac{3}{4}$	800,000	..	800,000	..
.. .. .	18/6/32	2 $\frac{1}{2}$	390,000	..	390,000	..
.. .. .	18/6/32	2 $\frac{1}{2}$	..	40,000	40,000	..
.. .. .	18/6/32	2 $\frac{1}{2}$	..	90,000	90,000	..
.. .. .	18/6/32	2 $\frac{1}{8}$	..	100,000	100,000	..
.. .. .	18/6/32	2 $\frac{1}{8}$	..	240,000	240,000	..
.. .. .	18/6/32	2 $\frac{1}{8}$	..	55,000	55,000	..
.. .. .	18/6/32	1 $\frac{3}{4}$	..	50,000	50,000	..
.. .. .	18/6/32	2	..	240,000	240,000	..
.. .. .	29/6/32	2	..	1,000,000	1,000,000	..
.. .. .	8/7/32	1 $\frac{1}{2}$	..	30,000	30,000	..
.. .. .	14/7/32	2	..	160,000	160,000	..
.. .. .	29/7/32	2	..	315,000	315,000	..
.. .. .	29/7/32	2	..	300,000	300,000	..
.. .. .	29/7/32	2	..	20,000	20,000	..
.. .. .	29/7/32	2	..	20,000	20,000	..
.. .. .	29/7/32	2	..	40,000	40,000	..
.. .. .	29/7/32	2	..	20,000	20,000	..
.. .. .	23/8/32	1 $\frac{1}{8}$	..	20,000	20,000	..
.. .. .	25/8/32	1 $\frac{1}{2}$	..	20,000	20,000	..
.. .. .	30/8/32	1 $\frac{1}{2}$	..	40,000	40,000	..
.. .. .	30/8/32	1 $\frac{1}{2}$	..	50,000	50,000	..
.. .. .	30/8/32	1 $\frac{1}{4}$	..	50,000	50,000	..
.. .. .	30/8/32	1 $\frac{1}{2}$	..	85,000	85,000	..
.. .. .	30/8/32	1 $\frac{1}{2}$	..	20,000	20,000	..
.. .. .	30/8/32	1 $\frac{1}{2}$	..	20,000	20,000	..
.. .. .	30/8/32	1 $\frac{1}{2}$	..	50,000	50,000	..
.. .. .	30/8/32	1 $\frac{1}{4}$	..	25,000	25,000	..
.. .. .	30/8/32	1 $\frac{1}{4}$	..	550,000	550,000	..
.. .. .	30/8/32	1 $\frac{1}{4}$	..	420,000	420,000	..
.. .. .	30/8/32	1 $\frac{1}{4}$	..	120,000	120,000	..
.. .. .	30/8/32	1 $\frac{1}{4}$	..	60,000	60,000	..
.. .. .	30/8/32	1 $\frac{1}{8}$	..	400,000	400,000	..
Carried forward	..	..	2,619,834	9,704,000	12,230,834	93,000

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security				Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.				Maturity Date.	Rate of Interest.		
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT— <i>continued.</i>							
Brought forward					%	£	£
						2,619,834	9,704,000
							12,230,834
							93,000
HELD IN LONDON— <i>continued.</i>							
<i>Fixed Deposit Receipts—continued.</i>							
Midland Bank, Ltd.	12/9/32	1	..	25,000	25,000	..	..
"	23/9/32	1	..	25,000	25,000	..	..
"	29/9/32	1	..	140,000	140,000	..	..
"	3/10/32	1	..	20,000	20,000	..	..
"	25/10/32	7/8	..	25,000	25,000	..	..
"	28/10/32	7/8	..	2,500,000	2,500,000	..	..
"	28/10/32	7/8	..	15,000	15,000	..	..
"	17/11/32	7/8	..	25,000	25,000	..	..
"	24/11/32	7/8	..	30,000	30,000	..	..
"	19/12/32	7/8	..	25,000	25,000	..	..
"	23/12/32	7/8	..	25,000	25,000	..	..
"	30/12/32	7/8	..	2,260,000	2,260,000	..	..
"	10/1/33	1	..	25,000	25,000	..	..
"	30/1/33	1/8	..	25,000	25,000	..	..
"	30/1/33	1/8	..	15,000	15,000	..	..
"	30/1/33	1/8	..	35,000	35,000	..	..
"	27/2/33	1	..	35,000	35,000	..	..
"	7/3/33	1	..	25,000	25,000	..	..
"	30/3/33	7/8	..	25,000	25,000	..	..
"	29/4/33	7/8	..	200,000	..	200,000	..
"	9/5/33	7/8	..	50,000	..	50,000	..
"	30/5/33	7/8	..	200,000	..	200,000	..
National Discount Company, Ltd.	28/11/32	7/8	..	25,000	25,000	..	..
"	13/1/33	1/8	..	25,000	25,000	..	..
National Bank of New Zealand, Ltd.	8/4/32	2 1/2	20,000	..	20,000	..	..
"	19/4/32	4	50,000	..	50,000	..	..
"	29/4/32	4 1/2	100,000	..	100,000	..	..
"	13/5/32	4	50,000	..	50,000	..	..
"	6/5/32	2 1/2	20,000	..	20,000	..	..
"	20/5/32	2 1/2	20,000	..	20,000	..	..
"	27/5/32	2 5/8	25,000	..	25,000	..	..
"	18/6/32	2 1/2	250,000	..	250,000	..	..
"	18/6/32	2 1/2	50,000	..	50,000	..	..
"	18/6/32	2 1/4	..	90,000	90,000	..	..
"	18/6/32	2 1/4	..	40,000	40,000	..	..
"	29/7/32	2 1/2	..	100,000	100,000	..	..
"	29/7/32	2	..	20,000	20,000	..	..
"	29/7/32	1 1/2	..	50,000	50,000	..	..
"	8/8/32	2	..	25,000	25,000	..	..
"	30/8/32	1 1/4	..	110,000	110,000	..	..
"	30/8/32	1 1/4	..	20,000	20,000	..	..
"	30/8/32	1 1/4	..	50,000	50,000	..	..
"	30/8/32	1 1/8	..	200,000	200,000	..	..
"	5/9/32	1	..	25,000	25,000	..	..
"	29/9/32	1	..	80,000	80,000	..	..
"	28/10/32	7/8	..	15,000	15,000	..	..
"	29/10/32	7/8	..	380,000	380,000	..	..
"	3/11/32	7/8	..	25,000	25,000	..	..
"	10/11/32	7/8	..	25,000	25,000	..	..
"	28/11/32	7/8	..	200,000	200,000	..	..
"	28/11/32	7/8	..	20,000	20,000	..	..
"	28/11/32	7/8	..	15,000	15,000	..	..
"	30/12/32	7/8	..	500,000	500,000	..	..
"	13/1/33	1 1/8	..	100,000	100,000	..	..
"	14/1/33	1	..	30,000	30,000	..	..
"	24/1/33	1 1/8	..	25,000	25,000	..	..
"	30/1/33	1 1/8	..	75,000	75,000	..	..
"	27/2/33	1 3/8	..	500,000	500,000	..	..
"	14/3/33	1	..	30,000	30,000	..	..
"	14/3/33	1	..	50,000	50,000	..	..
"	21/3/33	1	..	25,000	25,000	..	..
"	28/3/33	1	..	35,000	35,000	..	..
"	30/3/33	1	..	40,000	40,000	..	..
"	31/3/33	1	..	200,000	200,000	..	..
"	6/4/33	1 1/8	..	25,000	..	25,000	..
"	12/4/33	1 1/8	..	25,000	..	25,000	..
"	21/4/33	1 1/8	..	25,000	..	25,000	..
"	29/4/33	1 1/8	..	325,000	..	325,000	..
"	29/4/33	1	..	15,000	..	15,000	..
"	29/4/33	1	..	20,000	..	20,000	..
"	29/4/33	1 1/4	..	65,000	..	65,000	..
National Provincial Bank, Ltd.	18/6/32	2 1/4	..	200,000	200,000	..	..
"	30/8/32	1 1/8	..	500,000	500,000	..	..
Union Discount Company, Ltd.	18/6/32	2 1/8	..	400,000	400,000	..	..
"	18/6/32	2 1/8	..	100,000	100,000	..	..
				3,204,834	20,304,000	22,465,834	1,043,000

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Particulars of Security						Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.		
Nature of Security.						Maturity Date.	Rate of Interest.				
SECURITIES NOT INCLUDED IN INVESTMENT ACCOUNTS.—MISCELLANEOUS.											
HELD IN NEW ZEALAND.											
Local Authorities Securities.											
Hutt Road Act, 1915—											
Boroughs—							%	£	£		
Eastbourne						1/4/66	4	300	..	300	
Lower Hutt						1/4/66	4	8,400	..	8,400	
Miramar						1/4/66	4	150	..	150	
Onslow						1/4/66	4	3,600	..	3,600	
Petone						1/4/66	4	10,800	..	10,800	
City of Wellington						1/4/66	4	22,800	..	22,800	
Counties—											
Hutt						1/4/66	4	4,800	..	4,800	
Makara						1/4/66	4	7,200	..	7,200	
Town Boards—											
Johnsonville						1/4/66	4	1,200	..	1,200	
Upper Hutt						1/4/66	4	750	..	750	
								60,000	..	60,000	
Other Securities.											
Kaikoura County Council						Various	6	1,050	..	175	875
Foxton Borough Council						"	6	550	..	100	450
Mortgages						"	6	921	..	105	816
Fixed-deposit receipts						5/4/32	5	35	..	35	..
"						8/4/32	5	15	..	15	..
"						11/4/32	3½	200	..	200	..
"						17/5/32	3½	100	..	100	..
"						22/5/32	5	15	..	15	..
"						18/6/32	3½	10	..	10	..
"						25/6/32	4	35	..	35	..
"						6/7/32	4½	250	..	250	..
"						22/7/32	4½	217	..	217	..
"						27/7/32	4	25	..	25	..
"						28/7/32	3½	123	..	123	..
"						29/7/32	4½	10	..	10	..
"						3/8/32	4	50	..	50	..
"						4/8/32	4	50	..	50	..
"						6/8/32	4	20	..	20	..
"						6/8/32	4	10	..	10	..
"						6/8/32	4	10	..	10	..
"						7/8/32	4	50	..	50	..
"						8/8/32	4	10	..	10	..
"						9/8/32	3½	426	..	426	..
"						14/8/32	4	10	..	10	..
"						17/8/32	3	..	102	102	..
"						28/8/32	4	130	..	130	..
"						31/8/32	3½	5	..	5	..
"						6/9/32	3	..	50	50	..
"						7/9/32	4	10	..	10	..
"						18/9/32	3	..	10	10	..
"						6/10/32	3	..	262	262	..
"						11/10/32	3½	225	..	225	..
"						5/11/32	5	20	..	20	..
"						1/12/32	4	5	..	5	..
"						18/1/33	4	500	..	500	..
"						4/2/33	5	5	..	5	..
"						9/2/33	3½	..	438	438	..
"						18/2/33	4	500	..	500	..
"						2/3/33	4	250	..	250	..
"						18/3/33	3½	..	11	11	..
"						28/3/33	5	5	..	5	..
"						5/4/33	4	..	35	..	35
"						8/4/33	4	..	15	..	15
"						30/4/33	4	..	40	..	40
"						30/4/33	3½	..	350	..	350
"						22/5/33	4	..	15	..	15
"						22/6/33	5	5	..	5	..
"						26/6/33	3½	..	100	..	100
"						27/6/33	5	15	..	..	15
"						27/6/33	5	5	..	..	5
"						7/7/33	5	5	..	..	5
"						8/7/33	5	15	..	..	15
"						21/7/33	3½	..	50	..	50
"						21/7/33	4	100	..	..	100
"						27/7/33	3½	..	25	..	25
"						28/7/33	5	5	..	..	5
"						29/7/33	3½	..	20	..	20
"						29/7/33	3½	..	10	..	10
"						1/8/33	3½	..	10	..	10
"						1/8/33	3½	..	10	..	10
"						3/8/33	3½	..	50	..	50
"						4/8/33	3½	..	50	..	50
Carried forward						..	..	65,997	1,653	4,579	63,077

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.					Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.					Maturity Date.	Rate of Interest.		
SECURITIES NOT INCLUDED IN INVESTMENT ACCOUNTS.—MISCELLANEOUS— <i>continued.</i>								
Brought forward						%	£	£
							65,997	1,653
								4,579
								63,071
HELD IN NEW ZEALAND— <i>continued.</i>								
Other Securities— <i>continued.</i>								
Fixed-deposit receipts	4/8/33	4½	5	..	..	5	..	5
"	4/8/33	4½	5	..	..	..	..	5
"	6/8/33	3½	..	10	..	10	..	10
"	9/8/33	2¾	..	445	..	445	..	445
"	14/8/33	3½	..	10	..	10	..	10
"	18/8/33	4½	15	..	..	15	..	15
"	24/8/33	3½	..	20	..	20	..	20
"	28/8/33	4½	15	..	..	15	..	15
"	7/9/33	3½	..	10	..	10	..	10
"	14/9/33	2¾	..	250	..	250	..	250
"	17/9/33	4½	5	..	5	..	..	..
"	26/9/33	4½	10	..	..	10	..	10
"	5/11/33	3½	..	20	..	20	..	20
"	6/11/33	2¾	..	169	..	169	..	169
"	12/11/33	3½	..	175	..	175	..	175
"	1/12/33	3½	..	5	..	5	..	5
"	7/12/33	4½	10	..	..	10	..	10
"	18/1/34	3	..	500	..	500	..	500
"	9/2/34	4½	50	..	..	50	..	50
"	18/2/34	3	..	500	..	500	..	500
"	2/3/34	3	..	250	..	250	..	250
"	26/4/34	4½	..	5	..	5	..	5
"	30/4/34	4½	..	5	..	5	..	5
"	30/4/34	4½	..	5	..	5	..	5
"	2/5/34	4½	..	15	..	15	..	15
"	16/5/34	4½	..	10	..	10	..	10
"	8/6/34	3	..	1,200	..	1,200	..	1,200
"	25/6/34	3½	..	5	..	5	..	5
"	28/6/34	3½	..	5	..	5	..	5
"	29/6/34	4	..	3	3	..	..	..
"	30/6/34	3	..	5	..	5	..	5
"	30/6/34	3	..	5	..	5	..	5
"	30/6/34	3	..	5	..	5	..	5
"	30/6/34	3½	..	5	..	5	..	5
"	30/6/34	3½	..	5	..	5	..	5
"	22/7/34	4	..	200	..	200	..	200
"	28/7/34	4	..	10	..	10	..	10
"	3/11/34	4	..	3	..	3	..	3
"	31/12/34	3	..	10	..	10	..	10
"	10/2/35	3½	..	100	..	100	..	100
"	10/2/35	3½	..	100	..	100	..	100
			66,112	5,718	4,587	67,243		

SUMMARY OF PUBLIC SECURITIES HELD BY THE TREASURY.

Name of Investment Account.	Amount held at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held at 31st March, 1933.	Amount held as at 31st March, 1933.		
					In New Zealand.	In London.	In Australia.
	£	£	£	£	£	£	£
Ordinary Revenue Account	358,167	1,100,050	1,182,041	(a)276,176	250,144	26,032	..
Nauru and Ocean Islands Account	50	..	50	..	..	..	..
Deposits Account	189,760	332,805	250,860	271,705	261,505	200	10,000
Public Works Fund—							
General Purposes Account	636,523	4,978,064	4,326,500	(b)1,288,087	1,263,289	24,798	..
Electric Supply Account	..	751,000	747,000	4,000	4,000	..	..
Electric Supply Sinking Fund Account	61,660	59,240	37,110	83,790	83,790	..	..
Bank of New Zealand Shares Account	2,109,375	..	..	(c)2,109,375	2,109,375	..	..
Discharged Soldiers Settlement Account	82,098	1,169,220	1,103,218	(d)148,100	148,100	..	..
General Purposes Relief Account	9,250	..	9,250	..	..	..	..
Hunter Soldiers Assistance Trust Account	6,185	..	6,185	..	..	..	..
Land for Settlements Account	57,905	317,920	353,625	22,200	22,200	..	..
Loans Redemption Account	167,960	249,900	205,755	212,105	212,105	..	..
Main Highways Account—Revenue Fund	..	50,000	50,000	..	..	..	..
Reserve Fund Account	323,011	150,000	100,000	(e)373,011	50,000	323,011	..
State Coal-mines Account	39,300	15,000	..	54,300	54,300	..	..
State Forests Account	..	150,000	150,000	..	..	..	..
Unemployment Fund Account	..	100,000	..	100,000	100,000	..	..
Working Railways Account	614,180	918,783	726,255	806,708	806,708	..	..
Public Account Cash Balance Investment Account	3,204,834	20,304,000	22,465,834	1,043,000	93,000	950,000	..
Miscellaneous securities—not included in in- vestment accounts	7,860,258	30,645,982	31,713,683	6,792,557	5,458,516	1,324,041	10,000
	66,112	5,718	4,587	67,243	67,243	..	..
	7,926,370	30,651,700	31,718,270	6,859,800	5,525,759	1,324,041	10,000

(a) Cost price, £276,387.

(b) Cost price, £1,288,088.

(c) Cost price, £1,859,375.

(d) Cost price, £148,088.

(e) Cost price, £327,702.

SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE OFFICE.

Particulars of Security.				Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.				Maturity Date.	Rate of Interest.		
HELD IN NEW ZEALAND.							
<i>New Zealand Government Securities.</i>							
Finance Act, 1915, sec. 105	15/12/40	4½	£	40,000	£	£	£
New Zealand Inscribed Stock Act, 1917—							
Aid to Public Works and Land Settlement Act, 1921 ..	15/8/33	5¼	150,000	..	..	150,000	..
Discharged Soldiers Settlement Loans Act, 1920 ..	15/1/33	5½	110,000	..	110,000	..	..
Finance Act, 1916, sec. 35	1/2/36	5½	40,000	..	..	40,000	..
"	1/9/37	5	55,000	..	..	55,000	..
"	15/11/38	4½	200,000	..	..	200,000	..
Finance Act, 1918, sec. 10	15/8/33	5¼	50,000	..	..	50,000	..
"	20/4/39	4½	232,670	..	..	232,670	..
"	15/11/38	4½	290,000	..	..	290,000	..
Finance Act, 1919, sec. 5	15/2/37	5½	50,000	..	..	50,000	..
State Advances Act, 1913 (Advances to Workers Branch)	1/2/36	5½	35,000	..	..	35,000	..
New Zealand Loans Act, 1908 (Public Works Fund— General Purposes Account)	15/2/37	5½	25,000	..	..	25,000	..
War Purposes Loan Act, 1917	15/11/38	4½	291,790	..	420	291,370	..
New Zealand Loans Act, 1932	15/6/40	5	..	115,000	..	115,000	..
"	15/1/40	4	..	100,000	..	100,000	..
Land for Settlements Act, 1925	1/9/51	3¾	15,000	..	15,000	..	..
Land for Settlements Act, 1925 (Treasury Bill) ..	14/3/33	4	25,000	..	25,000	..	..
"	21/6/33	3¾	..	65,000	..	65,000	..
Lands for Settlement Act, 1925 (Government Debenture)	1/9/37	5	..	50,000	..	50,000	..
<i>Rural Advances Bonds.</i>							
Rural Advances Act, 1926	15/9/47	5	90,000	..	..	90,000	..
<i>Local Authorities Securities.</i>							
BOROUGHS.							
Birkenhead	31/7/51	5	2,855	..	..	2,855	..
Cambridge	1/6/62	6	5,000	..	..	5,000*	..
"	1/12/62	6	33,000	..	..	33,000*	..
Feilding	1/7/36	6	7,200	..	..	7,200†	..
Geraldine	1/4/33	4½	2,000	..	..	2,000	..
Hamilton	1/12/58	5½	..	47,300	..	47,300	..
"	1/12/52	5½	..	900	..	900	..
Hastings	1/8/37	4½	20,000	..	..	20,000	..
Hawera	10/2/45	5½	1,818	..	99	1,719	..
Kaiapoi	27/1/42	4½	3,500	..	..	3,500	..
Lower Hutt	1/6/52	6	7,162	..	185	6,977	..
Mount Eden	1/1/52	5½	8,135	..	232	7,903	..
Opotiki	1/1/43	6	2,413	..	160	2,253	..
Parnell	1/8/32	6	6,943	7	6,950	..	..
Petone	21/2/48	4½	6,000	..	..	6,000	..
"	21/2/41	5½	1,500	..	..	1,500	..
Pukekohe	1/6/49	6	4,203	..	141	4,062	..
"	1/1/58	5½	5,262	..	94	5,168	..
"	1/10/58	6	4,508	..	70	4,438	..
Queenstown	1/4/34	5	1,300	..	..	1,300	..
"	1/11/61	6	3,755	..	47	3,708	..
Stratford	1/12/66	6	10,867	..	96	10,771	..
Sydenham	25/9/35	5	25,000	..	..	25,000	..
Taihape	1/3/32	4½	3,200	..	..	3,200	..
Tauranga	8/9/45	6	5,077	..	253	4,824	..
"	1/6/60	6	720	..	10	710	..
Thames	1/1/59	6	4,508	344	52	4,800	..
Upper Hutt	1/6/49	6	9,553	..	321	9,232	..
"	1/6/64	6	5,717	..	60	5,657	..
Whakatane	1/3/38	6	5,300	..	..	5,300	..
Waipukurau	1/8/62	6	2,500	..	..	2,500*	..
CITIES.							
Nelson	21/3/33	4½	15,000	..	..	15,000	..
Wellington	31/12/32	4½	8,400	..	8,400	..	..
"	20/12/39	5½	38,000	..	..	38,000	..
COUNTIES.							
Dannevirke	1/5/38	6	12,000	..	..	12,000*	..
Egmont	1/12/63	6	1,000	..	..	1,000*	..
Featherston	31/7/51	5	1,969	..	..	1,969	..
Hutt	1/7/63	6	42,977	..	481	42,496	..
Horowhenua	1/9/62	6	18,000	..	..	18,000*	..
Inglewood	1/1/43	6	1,448	..	96	1,352	..
Mangonui	1/7/59	6	4,087	..	61	4,026	..
Opotiki	1/1/43	6	4,137	..	275	3,862	..
Pahiatua	1/3/55	6	2,871	..	60	2,811	..
"	1/12/54	6	594	..	12	582	..
Rangitikei	1/1/51	6	1,946	..	57	1,889	..
Stratford	31/3/51	6	2,072	..	58	2,014	..
Carried forward	..	..	2,052,957	378,551	168,690	2,262,818	..

* A sinking-fund policy for repayment of the loan at maturity is in existence.

† A sinking-fund policy for repayment of part of the loan at maturity is in existence.

SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE OFFICE *continued.*

Particulars of Security.						Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.	
Nature of Security.						Maturity Date.	Rate of Interest.			
Brought forward							%	£	£	£
								2,052,957	378,551	168,690
HELD IN NEW ZEALAND—continued. Local Authorities Securities—continued.										
COUNTIES—continued.										
Tauranga					1/8/45	6	7,387	..	369	7,018
Waipapu					1/7/51	6	1,480	..	41	1,439
Waipa					1/8/50	6	4,507	..	138	4,369
.. .. .					1/8/51	6	464	..	13	451
Waipawa					1/6/62	6	10,000	..	..	10,000*
Wairarapa South					31/7/51	5	1,969	..	..	1,969
Waitomo					1/12/60	6	3,800	..	..	3,800
TOWN BOARDS.										
Ellerslie					31/10/33	5	1,000	..	..	1,000
.. .. .					1/6/34	5	14,500	..	..	14,500
Havelock					1/11/43	6	2,283	..	135	2,148
Kaponga					20/6/61	6	933	..	12	921
Mangaweka					1/8/54	5	2,250	..	..	2,250
Ngaruawahia					1/12/52	5½	2,750	..	..	2,750
Papakura					1/12/56	5½	2,000	..	..	2,000
Tuakau					1/1/58	5½	658	..	12	646
Waverley					25/4/47	5	750	..	..	750
ROAD BOARDS.										
Mangere					1/3/50	5	15,000	..	..	15,000
.. .. .					1/6/51	5½	3,500	..	..	3,500
.. .. .					30/6/54	5½	3,300	..	..	3,300
HARBOUR BOARDS.										
Wellington.. .. .					28/8/46	4½	26,200	..	700	25,500
DRAINAGE BOARDS.										
Buckley					1/5/39	5	600	..	..	600
Taieri					31/7/51	5	1,110	..	34	1,076
ELECTRIC-POWER BOARDS.										
Central Hawke's Bay					31/3/61	6	46,354	..	620	45,734
.. .. .					1/3/62	6	37,551	..	468	37,083
Horowhenua					31/8/61	6	37,320	..	481	36,839
.. .. .					31/5/62	6	37,774	..	454	37,320
.. .. .					31/8/62	6	20,000	..	..	20,000*
.. .. .					28/2/67	6	14,818	..	130	14,688
Hutt Valley					1/2/62	6	18,775	..	233	18,542
.. .. .					1/5/62	6	28,331	..	341	27,990
.. .. .					1/7/62	6	50,000	..	..	50,000*
.. .. .					1/11/62	6	4,000	..	..	4,000*
.. .. .					1/2/63	6	20,000	..	..	20,000*
Otago Central					1/12/62	6	10,000	..	..	10,000*
South Taranaki					15/9/54	6	9,615	..	211	9,404
.. .. .					15/9/55	6	3,435	..	70	3,365
Taranaki					28/9/60	6	46,049	..	639	45,410
.. .. .					1/10/61	6	46,938	..	584	46,354
.. .. .					1/10/62	6	35,000	..	..	35,000*
Tararua					31/3/57	6	25,000	..	..	25,000
.. .. .					1/2/59	6	15,000	..	..	15,000
Wairarapa					30/4/61	6	95,429	..	1,232	94,197
.. .. .					1/8/62	6	10,000	..	..	10,000*
.. .. .					31/12/61	6	15,020	..	187	14,833
Wairoa					1/9/61	6	4,665	..	60	4,605
.. .. .					1/12/62	6	15,000	..	..	15,000*
Wanganui-Rangitikei					1/5/61	6	46,651	..	602	46,049
.. .. .					1/1/62	6	23,469	..	292	23,177
Amounts held on fixed deposit, Bank of New Zealand	{				30/12/32	4	20,000	..	20,000	..
					30/12/33	3	..	20,000	..	20,000
					8/4/33	4	..	25,000	..	25,000
Miscellaneous Securities.										
Landed and house property (freehold)					Various.	Var.	124,748	2	..	124,750
Landed and house property (leasehold)					"	"	1,838	..	40	1,798
Properties acquired on default of mortgagors					"	"	11,611	15,527	..	27,138
Mortgages					"	"	3,763,424	64,421	97,916	3,729,929
SECURITIES HELD IN LONDON.										
New Zealand 3-per-cent. Consolidated Stock inscribed at Bank of England					1/4/45	3	625,900	..	..	625,900
							7,423,113	503,501	294,704	7,631,910

* A sinking-fund policy for repayment of the loan at maturity is in existence.

PUBLIC SECURITIES HELD BY THE GOVERNMENT ACCIDENT INSURANCE OFFICE.

Particulars of Security.				Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.				Maturity Date.	Rate of Interest.		
HELD IN NEW ZEALAND.							
<i>New Zealand Government Securities.</i>							
Finance Act, 1915, sec. 105	..	..	..	15/12/40	4½	£	£
New Zealand Inscribed Stock Act, 1917—							
War Purposes Loan Act, 1917	..	..	..	15/11/38	4½	44,500	44,500
Finance Act, 1918, sec. 10	..	..	..	20/4/39	4½	40,000	40,000
Finance Act, 1919, sec. 5	..	..	..	15/8/33	5¼	3,000	3,000
Finance Act, 1916, sec. 35	..	..	..	1/9/37	5½	5,000	5,000
State Advances Act, 1913 (Advances to Workers Branch)				15/8/33	5¼	25,000	25,000
New Zealand Loans Act, 1908 (Public Works Fund—				15/2/37	5½	5,000	5,000
General Purposes Account)							
New Zealand Loans Act, 1908 (Ordinary Revenue Ac-				1/9/37	5½	5,000	5,000
count—Miscellaneous)							
Ditto	..	..	..	15/2/37	5½	5,000	5,000
Main Highways Act, 1922	..	..	..	15/2/37	5½	5,000	5,000
Land for Settlements Act, 1925	..	..	..	1/9/37	5½	5,000	5,000
”	..	..	..	1/9/37	5	15,000	15,000
”	..	..	..	1/9/37	5	..	15,000
Electric-power Works Loan Act, 1919	..	..	..	1/9/37	5	6,000	6,000
Waihou and Ohinemuri Rivers Improvement Act, 1910,				15/2/37	5½	10,000	10,000
and Finance Act, 1924, sec. 6							
Rangitaiiki Land Drainage Amendment Act, 1913, and				1/3/33	5¼	5,000	5,000
amendments							
New Zealand Loans Act, 1932	..	..	..	15/6/40	5	..	5,000
<i>Rural Advances Bonds.</i>							
Rural Advances Act, 1926	..	..	..	15/9/47	5	5,000	5,000
”	..	..	..	15/9/38	5	10,000	10,000
<i>Local Authorities Securities.</i>							
Masterton Borough Council	..	..	..	1/4/45	6	9,000	9,000
”	..	..	..	1/4/46	6	900	900
Wellington Hospital Board	..	..	..	14/3/35	5½	5,000	5,000
Petone Borough Council	..	..	..	1/8/32	6	13,000	13,000
”	..	..	..	29/11/53	5½	5,312	5,184
”	..	..	..	1/9/52	5½	..	13,310
Featherston County Council	..	..	..	1/2/46	6	10,000	10,000
”	..	..	..	1/8/47	6	1,200	1,200
”	..	..	..	1/7/54	5½	800	800
Carterton Borough Council	..	..	..	1/8/60	6	2,026	1,998
Onehunga Borough Council	..	..	..	1/8/61	6	27,990	27,629
Pukekohe Borough Council	..	..	..	1/7/61	6	4,665	4,605
Papakura Town Board	..	..	..	1/3/60	6	4,574	4,508
Eastbourne Borough Council	..	..	..	14/1/47	6	8,000	8,000
Masterton County Council	..	..	..	1/5/46	6	539	514
”	..	..	..	1/5/51	6	296	288
Pahiatua Borough Council	..	..	..	1/2/57	5½	900	2,648
Property under agreement for sale and purchase ..				Various	5	297,702	314,084
						3,980	3,980
						301,682	318,064

PUBLIC SECURITIES HELD BY THE STATE FIRE INSURANCE OFFICE.

Particulars of Security.				Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.									
HELD IN NEW ZEALAND.									
New Zealand Government Securities.						%	£	£	£
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, sec. 6				15/2/37	5½	25,000	..	..	25,000
Treasury Bill				25/5/32	4	10,000	..	10,000	..
"				25/8/33	4	..	10,000	..	10,000
New Zealand Inscribed Stock Act, 1917—									
War Purposes Loan Act, 1917				15/11/38	4½	83,410	..	..	83,410
Finance Act, 1916, sec. 35				15/11/38	4½	3,840	..	..	3,840
Finance Act, 1918, sec. 10				20/4/39	4½	11,100	..	..	11,100
Discharged Soldiers Settlement Loans Act, 1920				15/1/33	5½	15,000	..	15,000	..
Discharged Soldiers Settlement Loans Act, 1920				15/6/40	5	..	10,000	..	10,000
Finance Act, 1920, sec. 15 (Electric-power Works)				1/2/36	5½	15,000	..	..	15,000
State Advances Act, 1913—									
Advances to Settlers Branch				1/2/36	5½	20,000	..	..	20,000
"				15/8/33	5½	10,000	..	..	10,000
"				15/2/37	5½	10,000	..	..	10,000
Advances to Workers Branch				15/8/33	5½	55,000	..	..	55,000
Aid to Water-power Works Act, 1910				15/8/33	5½	10,000	..	..	10,000
Finance Act, 1920, sec. 15 (Electric-power Works)				15/8/33	5½	10,000	..	..	10,000
Forests Act, 1921–22				15/8/33	5½	5,000	..	..	5,000
New Zealand Loans Act, 1908 (Ordinary Revenue Account—Miscellaneous)				15/2/37	5½	25,000	..	..	25,000
New Zealand Loans Act, 1908 (Public Works Fund—General Purposes Account)				15/2/37	5½	10,000	..	..	10,000
Ditto				15/2/37	5½	20,000	..	..	20,000
Forests Act, 1921–22, and Finance Act, 1926, sec. 6				15/2/37	5½	5,000	..	..	5,000
Finance Act, 1924, sec. 2				15/2/37	5½	10,000	..	..	10,000
Finance Act, 1918, sec. 10				15/2/37	5½	17,000	..	..	17,000
New Zealand Loans Act, 1908 (Ordinary Revenue Account—Miscellaneous)				1/9/37	5½	5,000	..	..	5,000
Finance Act, 1916, sec. 35				1/9/37	5½	51,800	..	..	51,800
Land for Settlements Act, 1925				1/9/37	5½	5,000	..	..	5,000
"				1/9/37	5	5,000	..	..	5,000
"				1/9/37	5	..	20,000	..	20,000
New Zealand Loans Act, 1932				15/6/40	5	..	15,000	..	15,000
Rural Advances Bonds.									
Rural Advances Act, 1926				15/9/47	5	15,000	..	..	15,000
Local Authority Securities.									
Thames Borough Council				1/3/41	5½	1,800	..	144	1,656
Waipukurau Borough Council				1/2/37	6	2,150	..	..	2,150
Wellington Harbour Board				28/2/40	5½	7,000	..	..	7,000
Auckland Hospital Board				1/3/35	5½	1,000	..	..	1,000
"				1/8/35	5½	8,500	..	..	8,500
Marton Borough Council				1/8/32	6	10,000	..	10,000	..
"				1/8/52	5½	..	8,700	122	8,578
Christchurch City Council				1/3/56	5½	15,000	..	..	15,000
Levin Borough Council				15/2/46	6	900	..	..	900
Featherston County Council				1/2/46	6	2,000	..	..	2,000
Franklin County Council				24/12/54	5½	5,000	..	..	5,000
Halswell County Council				13/12/55	5½	5,000	..	..	5,000
Wanganui City Council				1/9/54	5½	9,100	..	..	9,100
Petone and Lower Hutt Gas-lighting Board				1/11/52	5½	20,641	..	..	20,641
Petone Borough Council				2/3/53	5½	18,874	..	496	18,378
"				1/10/53	5½	19,342	..	469	18,873
Eyre County Council				1/9/54	5½	1,400	..	..	1,400
Rotorua Borough Council				1/3/47	5½	6,700	..	297	6,403
Other Securities.									
Debentures under Masterton Trust Land Trust Empowering Act, 1905, and Amendment Act, 1906				31/3/39	5½	5,500	..	..	5,500
Debentures under Land Settlement Finance Act, 1909—									
Glencairn				29/11/33	5	700	..	..	700
Matamau				1/3/34	5	11,450	..	..	11,450
Blairgowrie				30/6/34	5	10,000	..	..	10,000
Lake Alice				27/4/35	5	6,000	..	..	6,000
Eiffelton				15/6/35	5	10,000	..	..	10,000
Clarkin				19/3/36	5	8,000	..	..	8,000
Rural Intermediate Credit Act, 1927				1/9/33	5½	20,000	..	..	20,000
Fixed deposits (Bank of New Zealand)				31/7/32	4½	5,000	..	5,000	..
"				3/9/32	4	10,000	..	10,000	..
"				30/10/32	4	10,000	..	10,000	..
"				11/11/32	4	5,000	..	5,000	..
"				12/12/32	4	10,000	..	10,000	..
"				6/1/33	4	10,000	..	10,000	..
"				31/7/33	3½	..	5,000	..	5,000
"				3/9/33	3½	..	10,000	..	10,000
"				30/10/33	3½	..	10,000	..	10,000
"				11/11/33	3½	..	5,000	..	5,000
"				12/12/33	3	..	10,000	..	10,000
"				6/1/34	3	..	10,000	..	10,000
"				21/3/34	3	..	20,000	..	20,000
Land and house property						708,207	133,700	86,528	755,379
						191,416	2,693	41,452	152,657
						899,623	136,393	127,980	908,036

PUBLIC SECURITIES HELD BY THE NATIVE TRUST OFFICE.

Particulars of Security.			Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.						
HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Urewera Lands Act, 1921–22, sec. 10	1/10/32	% 5	£ 29,323	£ ..	£ 29,323	£ ..
<i>Local Authorities Securities.</i>						
BOROUGHES.						
Hamilton	1/2/47	4½	100	..	..	100
Patea	1/11/48	4½	5,000	..	..	5,000
Waipawa	1/7/42	5	5,500	..	400	5,100
<i>Flat Mortgages.</i>						
Mortgages	Various	Var.	543,949	1,000	12,784	532,165
Mortgages (special investments)	"	"	12,696	..	1,000	11,696
Properties acquired	"	"	11,317	295	18	11,594
			607,885	1,295	43,525	565,655

PUBLIC SECURITIES HELD BY MINES DEPARTMENT.

Particulars of Security.			Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.						
STATE COAL-MINES ACCOUNT.						
Mortgages, housing loans to State coal-miners	Various	% 5½*	£ 9,259	£ 6	£ 334	£ 8,931
Agreements to purchase cottages by State coal-miners ..	"	6*	148	..	48	100
Chattels securities for sale of plant to co-operative parties	"	6	460	..	271	189
MINING ADVANCES ACCOUNT.						
Mortgages to mining companies	"	5½, 6	37,370	..	5,422	31,948
MINES DEPARTMENT.						
Blenheim Oil-well Reclamation Co., Ltd.—Deed of Covenant	..	6	250	..	..	250
Westland Power Board—Agreement to purchase Waimca- Kumara Water-races	31/7/52	5½	5,590	..	..	5,590
			53,077	6	6,075	47,008

* Subject to reduction under the National Expenditure Adjustment Act, 1932.

OTHER SECURITIES.

Securities.	Securities held as at 31st March, 1933.		
	Maturity Date.	Rate of Interest.	Amount.
DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY.			
Mount Cook Motor Co.—Deed of security	..	% ..	£ 15,035
Rotorua Golf Club—Deed of mortgage	..	..	3,254
RAILWAYS DEPARTMENT.			
Mortgages under Government Railways Amendment Act, 1927 (sec. 15), and Government Railways Amendment Act, 1928 (sec. 8)	Various	Var.	2,870
Blackburn Coal Company—Mortgage debenture ..	..	..	3,000
PENSIONS DEPARTMENT.			
Deed of assignment	..	..	327
Memorandum of mortgage	..	..	3,105
UNEMPLOYMENT BOARD.			
Promissory notes	..	..	1,623
AGRICULTURE DEPARTMENT.			
Promissory notes	..	..	3,076
INTERNAL AFFAIRS DEPARTMENT.			
Y.M.C.A., Wellington. On hand, 1st April, 1932, £5,899	Redeemed. £ 5,899	..	..

STATEMENT OF PUBLIC SECURITIES BELONGING TO THE STATE ADVANCES OFFICE AND HELD
IN THE DOMINION AS AT THE 31ST MARCH, 1933.

Particulars of Security.							Amount held as at 31st March, 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.						Maturity Date.	Rate of Interest.			
ADVANCES TO SETTLERS BRANCH.										
Mortgages of property						Various	5*	£	£	£
"						"	5½*	4,268,237	13,024	298,592
"						"	6*	53,172	13,734	9,817
"						"	6*	5,863,678	95,195	213,696
"						"	6½*	1,449,939	22,194	21,317
"						"	6½*	6,207,769	85,388	137,999
Bills of sale						"	7*	32,874	16,715	5,286
								17,875,669	246,250	686,707
										17,435,212
RURAL ADVANCES BRANCH.										
Mortgages of property						Various	5*	..	1,400	7
"						"	5½*	..	8,745	39
"						"	6*	4,606	9,220	91
"						"	6½*	4,578,011	21,309	62,301
								4,582,617	40,674	62,438
										4,560,853
ADVANCES TO WORKERS BRANCH.										
Mortgages of property						Various	5*	5,343,102	10,162	250,367
"						"	5½*	72,264	25,085	674
"						"	6*	29,724	10,825	92
"						"	6½*	9,643,498	54,972	140,068
"						"	6½*	..	825	3
								15,088,588	101,869	391,204
										14,799,253
ADVANCES TO LOCAL AUTHORITIES BRANCH.										
Debentures issued by local bodies						Various	3½	895,166	9	41,636
"						"	3¾	58,861	..	2,481
"						"	3¾	82,768	..	3,291
"						"	4	122,700	105,565	..
"						"	4½	1,384,811	..	34,689
"						"	5½	29,042	..	364
"						"	6	67,008	720	545
"						"	Free	1,200	..	540
								2,641,556	106,294	83,546
										2,664,304
PUBLIC DEBT SINKING FUND BRANCH.										
Mortgages of property						Various	5*	593,101	544	25,258
"						"	6*	127,034	3,944	5,838
"						"	6½*	292,527	319	2,521
"						"	6½*	187,288	690	8,808
Debentures issued by local bodies						"	4½	66,119	..	2,452
"						"	4½	1,888,780	695	40,526
"						"	5½	1,399	..	19
"						"	6	5,794	..	68
								3,162,042	6,192	85,490
										3,082,744
ADVANCES OFFICE SINKING FUND ACCOUNT.										
Mortgages of property						Various	5*	782,458	847	42,567
"						"	6*	5,833	..	89
"						"	6½*	63,951	948	965
"						"	6½*	110,330	2,715	599
Debentures issued by local bodies						"	4½	374,936	..	9,128
"						"	5½	2,338	..	32
"						"	6	1,056	..	11
								1,340,902	4,510	53,391
										1,292,021
MISCELLANEOUS BUSINESS BRANCH.										
<i>Housing.</i>										
Agreements for sale and purchase						Various	5†	294,544	44,779	60,884
"						"	5	1,041	..	23
"						"	6	1,845	..	381
Mortgages of property						"	5	2,146	..	145
								299,576	44,779	61,433
										282,922
<i>Fishing Industry Promotion.</i>										
Bills of sale						Various	5	533	..	458
										75
<i>Cold Storage Advances.</i>										
Mortgages of property						Various	5	6,752	..	564
"						"	6‡	5,033	..	315
"						"	6	7,500	..	..
								19,285	..	879
										18,406
Carried forward						..	..	45,010,768	550,568	1,425,546
										44,135,790

* Reducible by ½ per cent. if paid within fourteen days of due date.

† Reducible by ½ per cent. if paid within seven days of due date.

‡ Reducible by 1 per cent. if paid within one month of due date.

Subject to temporary reduction under the National Expenditure Adjustment Act, 1932.

PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE—continued.

Particulars of Security.						Amount held as at 31st March 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.	
Nature of Security.					Maturity Date.					Rate of Interest.
Brought forward					..	%	£ 45,010,768	£ 550,568	£ 1,425,546	£ 44,135,790
MISCELLANEOUS BUSINESS BRANCH—continued. Fruit-preserving Industry.										
Mortgages of property					Various	5	1,840	..	..	1,840
"					"	5½*	11,843	..	291	11,552
"					"	6†	4,320	..	..	4,320
"					"	6½†	1,650	..	..	1,650
"					"	7‡	10,242	..	275	9,967
							29,895	..	566	29,329
REPATRIATION.										
Bills of sale and undertakings to repay					Various	5	212,152	..	3,405	208,747
Total					..	..	45,252,815	550,568	1,429,517	44,373,866
NEW ZEALAND GOVERNMENT SECURITIES. Temporary Investments, Settlers Branch.										
Land for Settlements Act, 1925					1/4/49	3½	..	115,000	..	115,000
Native Land Act, 1931					1/5/50	3½	..	10,000	..	10,000
New Zealand Loans Act, 1932					1/6/51	4½	..	200,000	..	200,000
Public Revenues Act, 1926, section 41 (Treasury bills) ..					30/6/33	3	..	100,000	..	100,000
Grand total					..	..	£45,252,815	£975,568	£1,429,517	£44,798,866

* Reducible by ½ per cent. if paid within one month of due date. † Reducible by 2 per cent. if paid within fourteen days of due date.
‡ Reducible by 1 per cent. if paid within one month of due date.
Subject to temporary reduction under the National Expenditure Adjustment Act, 1932.

PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE—*continued.*

Detailed Statement showing Particulars of Debentures issued by Local Bodies (included in the foregoing Tables).

Local Authorities' Securities.	Balance owing as at 31st March, 1933.	Local Authorities' Securities.	Balance owing as at 31st March, 1933.	Local Authorities' Securities.	Balance owing as at 31st March, 1933.
BOROUGHES.		BOROUGHES— <i>continued.</i>		COUNTIES— <i>continued.</i>	
Akaroa	1,882	Waipawa	10,717	Pchangina	8,632
Ashburton	30,422	Waipukurau	43,096	Raglan	45,443
Balclutha	7,143	Wairoa	10,265	Rangiora	3,166
Birkenhead	32,825	Waitara	10,223	Rangitikei	61,038
Blenheim	32,670	Westport	26,217	Rodney	22,640
Brunner	636	Whakatane	26,411	Rotorua	4,513
Cambridge	4,398	Whangarei	79,622	Southland	6,091
Carterton	661	Winton	2,544	Stratford	24,524
Cromwell	2,121	Woodville	8,881	Taieri	145
Dannevirke	8,605			Taranaki	22,727
Dargaville	44,279	CITIES.		Taumarunui	8,861
Devonport	15,692	Auckland	134,300	Tauranga	27,975
Eketahuna	14,779	Christchurch	52,520	Thames	12,730
Eltham	16,811	Dunedin	4,475	Uawa	33,439
Featherston	161	Invercargill	4,637	Vincent	16,575
Feilding	29,363	Palmerston North	38,224	Waipapu	62,613
Foxton	32,066	Wanganui	23,163	Waihemo	148
Gisborne	24,462	Wellington	57,369	Waikato	76,628
Gore	12,012			Waikohu	39,652
Green Island	1,383	COUNTIES.		Waimairi	10,713
Greymouth	13,689	Akaroa	775	Waimarino	17,377
Greytown	28,179	Akitio	23,864	Waimate	10,476
Hamilton	29,149	Amuri	330	Waimate West	42,348
Hastings	109,977	Ashburton	4,475	Waimea	7,786
Hawera	29,099	Ashley	3,188	Waipa	58,166
Hokitika	5,544	Awatere	7,198	Waipara	12,763
Inglewood	365	Bruce	11,682	Waipawa	14,636
Kaiapoi	4,983	Castlepoint	14,372	Waipukurau	2,802
Kaitangata	598	Cheviot	1,019	Wairarapa South	9,272
Levin	13,141	Clifton	18,340	Wairoa	56,069
Lower Hutt	9,750	Clutha	12,599	Waitaki	8,554
Lytelton	8,278	Collingwood	3,797	Waitemata	63,684
Marton	27,223	Cook	60,058	Waitomo	77,013
Masterton	21,877	Dannevirke	18,721	Waitotara	26,539
Mataura	22,368	Egmont	20,378	Wanganui	139,370
Milton	18,517	Eketahuna	9,837	Weber	16,464
Morrinsville	14,281	Eltham	57,129	Whakatane	6,918
Mount Albert	54,846	Eyre	1,886	Whangamomona	23,013
Mount Eden	34,912	Featherston	37,261	Whangarei	39,546
Napier	113,396	Franklin	40,686	Whangaroa	9,529
New Brighton	12,035	Geraldine	1,349	Woodville	12,196
Newmarket	25,660	Grey	1,625		
New Plymouth	21,920	Hauraki Plains	26,462	HARBOUR BOARDS.	
Ngaruawahia	17,827	Hawera	5,466	Havelock	434
Northcote	11,287	Hawke's Bay	3,000	Hokitika	14,481
Oamaru	3,701	Heathcote	32,101	Motueka	16,263
Ohakune	3,660	Hobson	42,587	Napier	30,500
Onehunga	43,203	Hokianga	34,942	Timaru	7,684
One Tree Hill	12,942	Horowhenua	22,830	Wairoa	85,650
Otahuhu	14,467	Hutt	12,171		
Otaki	12,952	Inangahua	688	IRRIGATION BOARD.	
Paeroa	23,742	Inglewood	30,141	Oaonui	2,123
Pahiatua	1,708	Kaikoura	1,127		
Patea	25,891	Kairanga	46,639	LAND-DRAINAGE BOARDS.	
Petone	3,938	Kaitieke	35,585	Aka Aka	4,255
Picton	17,403	Kawhia	26,367	Christchurch	113
Port Chalmers	793	Kiwaitia	6,395	Elstow	16,912
Pukekohe	11,727	Levels	9,665	Eltham	2,957
Queenstown	688	Mackenzie	2,730	Eureka	1,877
Raetihi	3,322	Makara	2,216	Fencourt	1,724
Rangiora	1,445	Manawatu	9,514	Freshfield	1,964
Riccarton	1,034	Mangonui	14,041	Hauraki	8,401
Richmond	2,852	Manukau	44,712	Hautapu	303
Roxburgh	330	Marlborough	6,611	Hautapu South	355
Shannon	14,463	Masterton	22,636	Hillside	1,062
Stratford	26,208	Matakaia	1,999	Hungahunga	22,091
Sumner	29,687	Matamata	33,232	Judea	2,541
Taihape	32,687	Mauriceville	605	Kawa	12,893
Takapuna	4,070	Ohinemuri	4,938	Kirikiroa	1,521
Taumarunui	39,471	Ohura	35,953	Lower Mangapiko	3,037
Tauranga	15,110	Opotiki	24,670	Makerua	2,578
Te Aroha	6,212	Oroua	6,148	Manawatu	177
Te Awamutu	57,461	Otamatea	43,316	Mangahoe	1,733
Te Kuiti	18,181	Otorohanga	28,831	Mangawera	3,592
Temuka	11,954	Pahiatua	7,327	Marunui	160
Thames	15,943	Patangata	35,772	Moutoa	359
Timaru	72,768	Patea	12,598	Otaua	1,323
Upper Hutt	689	Peninsula	498	Raupo	10,314
Waimate	23,026	Piako	61,151		

PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE—*continued.**Detailed Statement showing Particulars of Debentures issued by Local Bodies (included in the foregoing Tables)—continued.*

Local Authorities' Securities.	Balance owing as at 31st March, 1933.	Local Authorities' Securities.	Balance owing as at 31st March, 1933.	Local Authorities' Securities.	Balance owing as at 31st March, 1933.
LAND-DRAINAGE BOARDS— <i>continued.</i>		FIRE BOARDS.	£	TOWN BOARDS OR DISTRICTS— <i>continued.</i>	£
Rotomanuka	1,011	Hastings	2,700	Kawakawa	7,852
Tauhei	2,612	Napier	4,000	Kawhia	336
Te Puke	3,654			Leamington	248
Te Rapa	2,180			Manaia	23,183
Tua Tua Moana	2,761	ROAD BOARDS.		Mangaweka	5,402
Tumu-Kaituna	5,667	Akaroa and Wainui	4,073	Manunui	2,827
Uapoto	1,363	Kowai	1,573	Manurewa	15,031
Upper Mangapiko	2,914	Mount Roskill	7,101	Martinborough	261
Wainono	1,379	Mount Wellington	462	Matamata	22,422
Waiotahi	1,017	Orapiu	97	Onerahi	5,454
Waipa	4,354	Ostend	3,134	Opunake	854
Waitoa	18,809	Panmure Township	650	Otautau	643
Wakapuaka	435			Otorohanga	12,869
Whakaki	1,698			Papakura	35,476
Woodlands	7,321			Pleasant Point	324
RIVER TRUSTS OR BOARDS.		TOWN BOARDS OR DISTRICTS.		Raglan	4,363
Geraldine	579	Eilerslie	426	Rangataua	1,376
Hawke's Bay	11,000	Glen Eden	5,043	Tahunanui	383
Otanomomo	514	Havelock	406	Taradale	11,197
Otautau	1,124	Havelock North	950	Te Puke	8,442
Taieri	30,159	Helensville	13,222	Tuakau	1,690
Waimatuku	4,536	Henderson	4,588	Waiuku	1,451
		Hikurangi	3,694	Warkworth	4,221
HOSPITAL BOARDS.		Huntermville	72		
Buller	11,207	Huntly	2,882	WATER-SUPPLY BOARD.	
Hawke's Bay	50,000	Johnsonville	14,049	Waimakariri-Ashley	1,281
Wairoa	3,700	Kaikohe	2,596		
		Kaponga	7,801	Grand total	£4,953,185

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE.

Particulars of Security.					Maturity Date.	Rate of Interest.	Amount held as at 31st March 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.										
HELD IN NEW ZEALAND.						%	£	£	£	£
Mortgages	Various	Var.	18,851,590	133,803	463,347	18,522,046				
Local authority securities	"	4	1,000	..	..	1,000				
"	"	4½	140,050	..	6,100	133,950				
"	"	4½	5,900	..	1,434	4,466				
"	"	5	321,917	780	7,039	315,658				
"	"	5½	3,183,905	1,143	6,643	3,178,405				
"	"	5½	7,000	..	..	7,000				
"	"	5½	538,594	..	30,340	508,254				
"	"	5½	55,338	138,345	1,026	192,657				
"	"	6	5,126,566	11,336	343,367	4,794,535				
"	"	6½	122,850	1,000	73,500	50,350				
New Zealand Government Securities.										
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	2,000	..	2,000	..				
Education Purposes Loans Act, 1919	15/8/33	5½	55,000	..	..	55,000				
Native Land Amendment Act, 1913	15/8/33	5½	100,000	..	..	100,000				
New Zealand Inscribed Stock Act, 1917—										
Discharged Soldiers Settlement Loans Act, 1920, sec. 4	15/1/33	5½	34,400	..	34,400	..				
Finance Act, 1915, sec. 105	1/9/41	5½	200	..	..	200				
Finance Act, 1920, sec. 15 (Electric-power Works) ..	1/2/36	5½	50,000	..	..	50,000				
Land for Settlements Act, 1908, and Finance Act, 1915, sec. 106	1/9/41	5½	22,950	..	..	22,950				
New Zealand State-guaranteed Advances Acts, 1909, 1910, and Finance Act, 1915, sec. 106	1/9/41	5½	50,000	..	..	50,000				
War Purposes Loan Act, 1917 (War Expenses) ..	15/11/38	4½	25,000	..	..	25,000				
War Purposes Loan Act, 1917	15/8/33	5½	70,200	..	..	70,200				
War Expenses	1/9/41	5½	730,460	..	..	730,460				
"	1/9/41	5	150	..	..	150				
State Advances Act, 1913 (Workers)	1/2/36	5½	118,100	..	20,000	98,100				
"	15/8/33	5½	647,900	..	134,000	513,900				
State Advances Act, 1913 (Settlers)	1/2/36	5½	65,860	..	3,500	62,360				
Forests Act, 1921-22	15/8/33	5½	34,500	..	..	34,500				
Forests Act, 1921-22, and Finance Act, 1926, sec. 6	15/8/33	5½	48,600	..	..	48,600				
Aid to Water-power Works Act, 1910	15/8/33	5½	86,000	..	40,000	46,000				
Finance Act, 1920, sec. 15 (Public Works)	15/8/33	5½	70,000	..	..	70,000				
State Advances Act, 1913 (Settlers)	15/2/37	5½	310,500	..	..	310,500				
Government Railways Amendment Act, 1910 ..	1/9/41	5½	500	..	..	500				
Main Highways Act, 1922	15/2/37	5½	72,540	..	12,540	60,000				
New Zealand Loans Act, 1908 (Public Works Fund—General Purposes Account)	15/2/37	5½	774,600	..	..	774,600				
New Zealand Loans Act, 1908 (Ordinary Revenue Account—Miscellaneous)	15/2/37	5½	188,000	..	42,160	145,840				
State Advances Act, 1913 (Workers)	15/2/37	5½	20,000	..	..	20,000				
State Advances Act, 1913 (Settlers)	15/2/37	5½	10,000	230	..	10,230				
Finance Act, 1916, sec. 35	1/9/37	5½	214,850	..	7,000	207,850				
Native Land Amendment Act, 1913	1/9/37	5½	108,850	..	..	108,850				
State Advances Act, 1913 (Settlers)	1/9/37	5½	74,750	..	..	74,750				
State Advances Act, 1913 (Workers)	1/9/37	5½	30,400	..	..	30,400				
Land for Settlements Act, 1925	1/9/37	5½	42,350	..	..	42,350				
Finance Act, 1915, sec. 105 (Public Works)	1/9/37	5½	16,350	..	..	16,350				
Finance Act, 1929, sec. 2 (Public Works)	1/9/37	5½	12,000	..	11,000	1,000				
Main Highways Act, 1922	1/9/37	5½	48,600	..	26,000	22,600				
Land for Settlements Act, 1925	1/9/37	5	257,720	194,250	..	451,970				
Forests Act, 1921-22, and Finance Act, 1930 (No. 2), sec. 5	1/9/37	5½	6,100	..	..	6,100				
Aid to Public Works and Land Settlement Act, 1906 ..	1/9/37	5½	10,000	..	..	10,000				
New Zealand Loans Act, 1932	15/6/40	5	..	133,400	..	133,400				
"	15/1/40	4	..	163,802	..	163,802				
Finance Act, 1918, sec. 10	15/8/33	5½	..	40,000	..	40,000				
Rural Advances Bonds.										
Rural Advances Act, 1926	15/9/47	5	2,151,350	211,100	..	2,362,450				
Rural Intermediate Credit Bonds.										
Rural Intermediate Credit Act, 1927	1/4/34	5½	4,800	..	..	4,800				
"	1/7/35	5½	76,400	..	..	76,400				
"	1/10/35	5½	42,650	..	30,000	12,650				
Miscellaneous Securities.										
Land Settlement Finance Act, 1909 (Debentures)—										
Clifton Grove	1/10/33	5	3,000	..	..	3,000				
Lansdowne	25/11/33	5	2,000	..	..	2,000				
Moana Vale	9/12/33	5	7,000	..	4,500	2,500				
Owersby	11/12/33	5	11,500	..	3,000	8,500				
Paparamu	1/2/36	5	7,500	..	3,500	4,000				
Quiltown	6/12/33	5	7,500	..	..	7,500				
Woodside	11/11/33	5	2,000	..	2,000	..				
Property acquired by foreclosure	..	..	188,055	35,757	6,402	217,410				
Advances to protect security	..	..	35,556	3,380	3,340	35,596				
Promissory notes and loans	..	..	447	..	250	197				
Leasehold and freehold property and balance purchase-money on premises sold	..	..	484,670	747	8,384	477,033				
Fixed deposits receipts	1/5/32	5	1,000	..	1,000	..				
"	3/5/32	5	400	..	400	..				
"	14/3/34	4½	..	2,500	..	2,500				
Carried forward	..	..	35,789,968	1,071,573	1,328,172	35,533,369				

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE--continued.

Particulars of Security.					Amount held as at 31st March, 1932.		Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.					Maturity Date.	Rate of Interest.			
Brought forward					..	%	£	£	£
							35,789,968	1,071,573	1,328,172
									35,533,369
HELD IN LONDON.									
Temporary Investments in London.									
Union Discount Co.	..	..	..	..	21/4/32	1 ³ / ₄	..	3,000	3,000
"	..	..	..	..	12/5/32	1 ¹ / ₄	..	3,000	3,000
"	..	..	..	..	30/6/32	1 ³ / ₄	..	3,000	3,000
"	..	..	..	..	30/6/32	1	..	6,000	6,000
"	..	..	..	..	26/7/32	3 ³ / ₄	..	4,000	4,000
"	..	..	..	..	31/10/32	3 ³ / ₄	..	2,000	2,000
Midland Bank, Ltd...	..	..	..	..	15/9/32	1	..	3,000	3,000
"	..	..	..	..	29/9/32	1 ¹ / ₂	..	4,000	4,000
"	..	..	..	..	26/9/32	1	..	5,000	5,000
"	..	..	..	..	15/10/32	7 ⁵ / ₈	..	3,000	3,000
"	..	..	..	..	26/11/32	3 ³ / ₄	..	5,000	5,000
"	..	..	..	..	8/11/32	1 ¹ / ₂	..	3,000	3,000
Union Discount Co.	..	..	..	..	28/10/32	3 ³ / ₄	..	4,000	4,000
Midland Bank, Ltd...	..	..	..	..	7/12/32	1 ¹ / ₂	..	3,000	3,000
"	..	..	..	..	10/1/33	1 ¹ / ₂	..	3,000	3,000
"	..	..	..	..	7/2/33	1 ¹ / ₂	..	2,000	2,000
"	..	..	..	..	3/1/33	1 ¹ / ₂	..	750	750
Union Discount Co.	..	..	..	..	31/3/33	1 ¹ / ₂	..	3,000	3,000
"	..	..	..	..	At call	1 ¹ / ₂	..	3,000	..
									3,000
Totals					..	..	£35,789,968	£1,134,323	£1,387,922
									£35,536,369

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE--continued.

STATEMENT OF PUBLIC SECURITIES HELD BY THE PUBLIC TRUSTEE IN THE DOMINION OF NEW ZEALAND AS AT 31ST MARCH, 1933.

										£	£
Common Fund of the Public Trust Office—											
Flat mortgages	..	..	..	..	..	..	..	..	..	8,719,323	
Instalment mortgages	..	..	..	..	..	..	..	..	..	4,992,324	
Public Service Superannuation Fund	..	..	..	..	..	..	..	..	..	1,513,698	
Teachers' Superannuation Fund	..	..	..	..	..	..	..	..	..	869,038	
Railways Superannuation Fund	..	..	..	..	..	..	..	..	..	849,995	
National Provident Fund..	..	..	..	..	..	..	..	..	..	1,365,908	
Land Settlement Finance Act Associations	..	..	..	..	..	..	..	..	..	211,760	
											18,522,046
<i>Mortgages.</i>											
Common Fund of the Public Trust Office ..										7,797,744	
Special Investments outside the Common Fund—										£	
Agencies	..	..	..	..	..	..	..	..	..	395,880	
Estate—											
Permanent	..	..	..	..	..	..	..	..	..	33,049	
Temporary	..	..	..	..	..	..	..	..	..	7,140	
											436,069
Public Service Superannuation Fund	..	..	..	..	..	..	..	..	..	527,648	
Teachers' Superannuation Fund	..	..	..	..	..	..	..	..	..	82,180	
Railways Superannuation Fund	..	..	..	..	..	..	..	..	..	183,515	
National Provident Fund..	..	..	..	..	..	..	..	..	..	159,120	
											9,186,276
<i>Local Authority Securities.</i>											
Common Fund of the Public Trust Office ..										2,217,065	
Special Investments outside the Common Fund—										£	
Estate—											
Permanent	..	..	..	..	..	..	..	..	..	21,120	
Temporary	..	..	..	..	..	..	..	..	..	1,275	
											22,395
Public Service Superannuation Fund	..	..	..	..	..	..	..	..	..	494,350	
Teachers' Superannuation Fund	..	..	..	..	..	..	..	..	..	16,800	
Railways Superannuation Fund	..	..	..	..	..	..	..	..	..	227,700	
National Provident Fund..	..	..	..	..	..	..	..	..	..	1,630,202	
											4,608,512
<i>Government Securities.</i>											
Public Service Superannuation Fund										249,900	
Teachers' Superannuation Fund										142,900	
Railways Superannuation Fund										70,900	
National Provident Fund..										368,900	
Public Debt Redemption Fund										1,529,850	
											2,362,450
<i>Rural Advances Act, 1926.</i>											
Common Fund of the Public Trust Office ..										64,850	
Public Service Superannuation Fund										29,000	
											93,850
<i>Rural Intermediate Credit Act, 1927.</i>											
Common Fund of the Public Trust Office ..										25,500	
Public Service Superannuation Fund										2,000	
											27,500
<i>Land Settlement Finance Act, 1909.</i>											
Common Fund of the Public Trust Office ..										189,706	
Public Service Superannuation Fund										24,257	
Teachers' Superannuation Fund										3,446	
											217,409
<i>Properties acquired by Foreclosure.</i>											
Common Fund of the Public Trust Office ..										35,596	
<i>Advances to protect Securities.</i>											
Public Service Superannuation Fund										147	
National Provident Fund										50	
											197
<i>Promissory Notes and Loans.</i>											
Common Fund of the Public Trust Office ..										477,033	
<i>Property.</i>											
Titles to freehold and leasehold property and balance purchase-money of premises sold											
<i>Fixed-deposit Receipts.</i>											
Common Fund of the Public Trust Office ..										2,500	
Total held in New Zealand										£35,533,369	
<i>SEcurities held outside New Zealand.</i>											
<i>Fixed-deposit Receipts.</i>											
Union Discount Co., Ltd., London										£3,000	

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued*.DETAILED STATEMENT SHOWING PARTICULARS OF DEBENTURES ISSUED BY LOCAL BODIES.
(Included in the foregoing return.)

Local Authorities' Securities.	Number of Deben- tures.	Balance owing at 31st March, 1933.	Local Authorities' Securities.	Number of Deben- tures.	Balance owing at 31st March, 1933.
BOROUGHES.			CITY COUNCILS.		
		£			£
Akaroa	6	5,195	Auckland	20	140,700
Alexandra	1	1,500	Christchurch	2	4,800
Balclutha	5	5,750	Dunedin	2	20,000
Cambridge	2	5,325	Invercargill	2	23,600
Carterton	4	24,700	Nelson	1	8,000
Dannevirke	7	43,395	Palmerston North	26	350,275
Dargaville	20	92,194	Wanganui	6	69,050
Devonport	10	146,950	Wellington	11	300,500
Eketahuna	6	9,220			
Eltham	6	27,992	COUNTY COUNCILS.		
Featherston	7	6,700	Akitio	3	8,790
Feilding	14	45,565	Amuri	1	3,500
Foxton	1	966	Ashburton	1	4,000
Gisborne	5	76,786	Awatere	4	11,500
Gore	1	20,000	Bay of Islands	3	78,000
Greytown	6	14,360	Castlepoint	3	5,500
Greymouth	2	1,600	Clifton	2	10,250
Hamilton	5	43,850	Collingwood	3	7,980
Hastings	11	112,115	Cook	3	4,800
Hawera	1	3,500	Dannevirke	4	6,175
Hokitika	1	3,500	Egmont	5	64,525
Inglewood	2	6,850	Eketahuna	13	22,765
Kaipoi	3	12,000	Eltham	6	9,395
Levin	1	7,600	Featherston	13	35,800
Lower Hutt	11	114,750	Franklin	30	80,970
Martinborough	7	20,000	Hauraki	4	18,250
Marton	2	3,100	Hawera	2	68,300
Masterton	15	122,733	Heathcote	3	9,000
Mataura	3	5,425	Hobson	27	46,750
Morrinsville	5	67,000	Hokianga	15	68,880
Motueka	3	19,000	Horowhenua	6	25,300
Mount Albert	2	6,270	Hutt	8	7,775
Mount Eden	1	10,000	Inglewood	10	29,685
Napier	12	106,136	Kaikoura	4	10,275
New Brighton	1	435	Kairanga	13	25,230
New Lynn	7	100,480	Kaitieke	5	9,300
New Plymouth	1	2,000	Kawhia	4	8,150
Ngaruawahia	4	14,450	Kiwaitia	5	17,725
Northcote	2	7,000	Mackenzie	7	2,560
Oamaru	1	151,500	Makara	3	17,250
Ohakune	2	17,826	Manawatu	3	31,950
Onehunga	1	7,500	Mangonui	3	64,830
One Tree Hill	2	35,000	Manukau	21	55,975
Opotiki	5	28,035	Marlborough	14	33,891
Otahuhu	2	18,600	Masterton	10	28,450
Otaki	4	23,815	Matakaoa	1	3,000
Paeoroa	9	23,900	Matamata	10	109,500
Pahiatua	4	15,495	Mauriceville	5	1,850
Patea	3	9,700	Murchison	5	17,600
Pieton	1	6,600	Ohinemuri	1	1,840
Pukekohe	8	50,215	Ohura	8	17,860
Queenstown	2	8,200	Opotiki	11	30,555
Raetihi	11	43,862	Oroua	2	10,700
Rangiora	2	6,600	Otamatea	5	20,850
Richmond	2	3,000	Otorohanga	8	12,670
Rotorua	1	30,000	Oxford	1	4,850
Shannon	1	1,165	Pahiatua	11	17,270
Stratford	14	103,697	Patangata	12	82,210
Sumner	2	5,600	Peninsula	1	600
Taihape	12	65,666	Piako	27	144,170
Takapuna	9	89,050	Pohangina	8	5,475
Taumarunui	3	4,575	Raglan	25	115,725
Tauranga	15	94,440	Rangitikei	19	117,246
Te Aroha	3	18,868	Rodney	1	7,640
Te Awamutu	3	5,263	Rotorua	3	10,600
Te Kuiti	5	23,430	Stratford	31	73,705
Thames	13	127,355	Stewart Island	1	1,200
Timaru	2	11,900	Takaka	2	5,000
Upper Hutt	8	26,775	Taranaki	19	54,655
Waimate	1	7,000	Tauranga	7	16,670
Waipawa	2	5,200	Thames	16	50,470
Waipukurau	3	14,600	Uawa	10	109,535
Wairoa	7	17,415	Vincent	1	3,886
Waitara	4	14,100	Waiapu	7	36,700
Whakatane	13	50,450	Waikato	13	34,250
Whangarei	10	50,650	Waikohu	2	3,600
Winton	2	2,300	Waimarino	9	16,540
Woodville	2	1,225	Waimera	1	150

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued*.DETAILED STATEMENT SHOWING PARTICULARS OF DEBENTURES ISSUED BY LOCAL BODIES—*ctd.*
(Included in the foregoing return.)

Local Authorities' Securities.	Number of Debentures.	Balance owing at 31st March, 1933.	Local Authorities' Securities.	Number of Debentures.	Balance owing at 31st March, 1933.
COUNTY COUNCILS— <i>continued</i> .			HOSPITAL BOARDS.		
Waipa	20	£ 52,240	Auckland	1	£ 2,900
Waipara	2	5,800	Bay of Plenty	2	5,500
Waipawa	3	13,000	Grey	1	25,000
Wairarapa South	6	6,350	Hokianga	2	21,500
Wairewa	3	8,000	Nelson	1	27,000
Wairoa	14	42,800	North Canterbury	1	9,400
Waitaki	1	2,000	Opotiki	2	2,600
Waitemata	1	25,000	Palmerston North	3	31,500
Waitomo	38	68,930	South Canterbury	1	11,000
Waitotara	2	9,320	Stratford	3	12,700
Wanganui	2	4,000	Taumarunui	2	49,500
Weber	4	5,575	Tauranga	1	12,500
Whakatane	9	85,478	Waikato	1	6,000
Whangamomona	1	2,500	Wanganui	2	27,500
Whangarei	6	8,350	Wellington	3	161,000
Whangaroa	5	7,899	Westland	2	8,000
Woodville	5	5,685	Whangarei	2	13,500
			Whangaroa	1	1,300
DRAINAGE BOARDS.			RABBIT-PROOF FENCING BOARDS.		
Aka Aka	1	700	Maru	1	500
Buckley	3	4,950	Te Aria	1	500
Christchurch	1	40,000	Waotu	1	300
Freshfield	1	1,200			
Kirikiriroa	1	300	RIVER BOARDS.		
Lower Mangapiko	3	3,750	Elephant Hill	1	1,550
Manawatu	2	5,480	Hawke's Bay	6	25,995
Ngaroto	1	2,000	Hutt	2	14,000
Raupo	2	6,500	Kahutara	2	8,000
Sluggish River	1	1,000	Matau	2	2,200
Taupiri	5	19,350	Opio	1	400
Te Rapa	2	620	Otaki	3	1,575
Waiaatarua	2	8,500	Otanomomo	1	1,100
Woodlands	1	1,500	Tokomairiro	2	2,750
ELECTRIC-POWER BOARDS.			Waikiwi	2	7,500
Ashburton	1	400	Waimatuku	1	4,000
Auckland	1	12,500	Wairau	3	2,350
Banks Peninsula	5	65,000			
Bay of Plenty	1	100,000	ROAD BOARDS.		
Cambridge	2	57,000	Inchclutha	2	1,100
Central	2	63,200	Mount Roskill	4	65,000
Central Hawke's Bay	1	13,500	Mount Wellington	2	62,600
Dannevirke	4	55,800	Pigeon Bay	1	2,500
Franklin	1	75,000			
Horowhenua	1	10,000	TOWN BOARDS.		
Manawatu-Oroua	2	6,400	Bulls	1	600
North Canterbury	6	16,000	Ellerslie	5	16,825
Opunake	8	66,900	Glen Eden	2	1,100
Otago Central	6	52,862	Havelock North	3	21,930
Southland	1	149,000	Helensville	1	2,500
South Taranaki	3	140,000	Henderson	2	6,050
Springs-Ellesmere	3	52,991	Hikurangi	2	7,700
Taranaki	5	310,000	Hunterville	2	5,500
Tararua	3	15,000	Huntly	3	8,575
Tauranga	4	106,500	Johnsonville	3	4,660
Te Awamutu	7	82,000	Kamo	2	2,250
Thames Valley	4	200,000	Kaponga	5	11,500
Wairarapa	1	6,550	Leamington	4	3,495
Wairoa	2	20,000	Manaia	1	1,000
Waitemata	2	24,000	Mangaweka	2	1,800
Wanganui-Rangitikei	1	50,000	Manunui	2	2,750
			Matamata	5	31,500
FIRE BOARDS.			Mercer	1	500
Hamilton	3	5,300	Onerahi	2	660
Palmerston North	1	1,600	Opunake	1	3,350
			Papakura	1	15,500
HARBOUR BOARDS.			Papatoetoe	2	10,500
Bay of Islands	5	46,600	Raglan	6	6,420
Foxton	1	16,000	Southbridge	1	3,600
Mokau	1	1,000	Takaka	1	600
Nelson	1	103,000	Taradale	1	5,000
New Plymouth	2	60,000	Te Puke	3	10,560
Patea	1	8,600	Tuakau	4	12,000
Tauranga	3	32,900	Waiuku	4	17,000
Tokomaru	2	24,000	Warkworth	1	200
Wanganui	1	150,000			
Wellington	1	50,000	WATER-SUPPLY BOARD.		
Whakatane	6	85,250	Waimakariri-Ashley	1	8,765
Whangarei	1	20,000			
					£9,186,276

PUBLIC SECURITIES HELD BY THE PUBLIC TRUSTEE AS SINKING FUND COMMISSIONER FOR THE WESTPORT HARBOUR BOARD UNDER THE PROVISIONS OF SECTION 13 OF THE FINANCE ACT, 1928.

Particulars of Security.				Amount held as at 31st March 1932.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
Nature of Security.				Maturity Date.	Rate of Interest.		
<i>Local Authorities Securities.</i>					%	£	£
Debentures—							
Patea Borough Council	..	..	..	1/9/53	4½	5,000	..
Oxford County Council	..	..	..	1/12/40	5½	2,200	..
Waverley Town Board	..	..	..	1/10/56	5	4,780	..
"	..	..	..	1/4/55	5	13,420	..
<i>New Zealand Government Securities.</i>							
New Zealand Inscribed Stock Act, 1917—							
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	..	..	..	1/9/32	5½	40,050	..
Discharged Soldiers Settlement Loans Act, 1920	..	..	..	15/1/33	5½	6,850	..
Finance Act, 1920, sec. 15 (Electric-power Works)	..	..	..	1/2/36	5½	2,250	..
"	..	..	..	15/8/33	5½	4,700	..
Forests Act, 1921–22, and Finance Act, 1924, sec. 16	..	..	..	15/8/33	5½	9,300	..
Main Highways Act, 1922	..	..	..	15/8/33	5½	13,950	..
State Advances Act, 1913—							
Advances to Settlers Branch	..	..	..	1/2/36	5½	38,200	..
"	..	..	..	15/2/37	5½	6,700	..
Advances to Workers Branch	..	..	..	1/2/36	5½	15,000	..
"	..	..	..	15/8/33	5½	26,700	..
Westport Harbour Act, 1920, Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, 1900	..	..	..	1/1/49	4	10,500	..
						199,600	..
						..	46,900
							152,700

SUMMARY OF PUBLIC SECURITIES HELD BY THE OFFICES UNDERMENTIONED AS ON 31st MARCH, 1933.

	Held in	Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1932.	Purchased or issued in renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1933.
				£	£	£	£
Post Office	Dominion	Various	Various	43,950,596	3,317,975	4,305,031	42,963,540
"	London	"	"	3,762,739	..	..	3,762,739
Government Accident Insurance	Dominion	"	"	301,682	35,300	18,918	318,064
State Fire Insurance	"	"	"	899,623	136,393	127,980	908,036
Treasury	"	"	"	4,446,995	10,477,696	9,398,932	5,525,759
"	Australia	"	"	..	54,004	44,004	10,000
"	London	"	"	3,479,375	20,120,000	22,275,334	1,324,041
Government Insurance	Dominion	"	"	6,797,213	503,501	294,704	7,006,010
"	London	"	"	625,900	..	..	625,900
Mines	Dominion	"	"	53,077	6	6,075	47,008
State Advances	"	"	"	45,252,815	975,568	1,429,517	44,798,866
Native Trust	"	"	"	607,885	1,295	43,525	565,655
Public Trust	"	"	"	35,789,968	1,071,573	1,328,172	35,533,369
"	London	"	"	..	62,750	59,750	3,000
Public Trust (Westport Harbour Sinking Fund)	Dominion	"	"	199,600	..	46,900	152,700
Miscellaneous	"	"	"	33,647	7,704	9,061	32,290
Totals	..	..	..	146,201,115	36,763,765	39,387,963	143,576,917

The custodians in London hold bonds and debentures to the nominal value of £54,000 and New Zealand Inscribed Stock to the nominal value of £49,400 on behalf of the Public Trustee.
Mortgages and bills of sale securing advances made under the Discharged Soldiers Settlement Acts, 1915–22, are held in the District Land Offices.

G. F. C. CAMPBELL,
Controller and Auditor-General.

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