

STATE ADVANCES OFFICE.
ADVANCES TO SETTLERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1933.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry loans	20,255,970	8	5	Investment Account—Principal owing by mortgagors	17,435,211	16	6
Temporary advances from—				Temporary investments	425,000	0	0
Local Authorities Branch	199,000	0	0	Temporary advances to—			
Public Debt Sinking Funds Branch	220,000	0	0	Workers Branch	2,642,000	0	0
Advances Office Sinking Fund Account	853,000	0	0	Rural Advances Branch	757,000	0	0
Miscellaneous Business Branch	332,410	0	0		3,399,000	0	0
	1,604,410	0	0	Sinking Fund Investments held by Advances			
Amount held for investment on behalf of the				Office Sinking Fund Account	1,910,946	8	2
Housing Insurance Fund	6,755	14	9	Interest on mortgages—			
Advances Suspense Account	4,171	14	1	Overdue	629,168	12	0
Fire Loss Suspense Account	10,888	14	5	Accrued	216,559	5	4
Sundry creditors	2,373	16	9		845,727	17	4
Weekly rental and instalment collections held pending allocation	23,068	13	11	Interest on temporary investments accrued	9,021	11	0
Interest on loans—				Office furniture and equipment	7,201	8	3
Deferred	118,977	5	6	Motor-vehicles	915	2	6
Overdue	11,872	17	1	Sundry debtors	737	0	6
Accrued but not due	169,864	15	4	Securities Protection Suspense Account	8,413	10	11
	300,714	17	11	Lodgment Transit Account	5,792	11	6
Reserve for bad debts	224,294	5	4	Realization Suspense Account	106,887	10	1
Sinking Fund	1,910,946	8	2	Loan Charges Account	136,008	1	9
Reserve Fund	25,000	0	0	Cash in hand and in bank at 31st March, 1933	77,731	15	3
	£24,368,594	13	9		£24,368,594	13	9

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Management Expenses Account	33,545	9	11	By Interest Account—Gross profits	38,049	8	0
Loss on realization of securities, and doubtful securities written down	92,743	13	0	Balance—Loss for the year	101,781	0	0
Depreciation on—							
Furniture and equipment	379	0	5				
Motor-vehicles	154	4	8				
	533	5	1				
Loan-flotation charges written down	13,008	0	0				
	£139,830	8	0		£139,830	8	0
	£	s.	d.		£	s.	d.
To Loss for the year.. ..	101,781	0	0	By Recoupment from Treasury—Reduction of interest under the National Expenditure Adjustment Act, 1932	101,781	0	0
	£101,781	0	0		£101,781	0	0

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Interest on loans	975,788	3	0	By Interest on mortgages	749,238	1	11
Less accrued at 31st March, 1932	170,114	18	2	Less overdue and accrued at 31st March, 1932	700,178	13	9
	805,673	4	10		49,059	8	2
Interest on loans accrued but not due	169,864	15	4	Interest on temporary investments	11,031	10	6
Interest on amounts temporarily transferred from other branches	71,402	0	8	Interest on outstanding payments.. ..	72	17	2
Balance—Gross profits transferred to Profit and Loss Account	38,049	8	0	Interest on bank balances	906	13	0
				Interest on temporary advances to other branches	169,169	11	8
				Interest on temporary investments (accrued)	9,021	11	0
				Interest on mortgages—			
				Overdue at 31st March, 1933	629,168	12	0
				Accrued but not due at 31st March, 1933	216,559	5	4
					845,727	17	4
	£1,084,989	8	10		£1,084,989	8	10