NEW ZEALAND GOVERNMENT RAILWAYS.

CAPITAL ACCOUNT AS AT 31st MARCH, 1933.

	Total to 31. less Assets writte for Del	Total to 31st March, 1932, less Assets written off and Provision for Depredation.	Year ended 31:	Year ended 31st March, 1933.	Total to 31st March, 1933.		Total to 31st March, 1932.	Year ended 31st March, 1983.	Total to 31st March, 1983.
Expenditure. Permanent - way, works, buildings, modified old along thing.	£ s. d. 48,342,650 1 3	. s. c.	. s . d. 89,606 8 9	. છે જ	£ 8. d.	Receipts. From General Government	æ ø	£ s. d.	. 8. d.
for traffic) Deduct assets written off	1,547,407 7 6	0 0 01 040 10 0	50,791 2 5	0 1 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Public Works Fund Wellington-Hutt Railway Im-	50,522,584 15 5 228,373 5 5	398,111 7 0 	0 50,920,696 2 5 228,373 5 5
Rolling-stock Deduct assets written off	::		166,865 4 2 74,438 15 1	99,010 0		provement Account Railways Improvement Ac- count, 1904	641,275 7	: :	-
New lines in course of construction by Public Works Department, and		10,412,361 5 0		92,426 9 1	1 10,504,787 14 1	Kallways Improvements Authorization Act 1914 Account Consolidated Fund	8,648,618 6	:	8,648,618 6 10
charged against—1. Railways Improvement Autho-	:	1,133,923 1 6	:	·	1,133,923 1 6	Westport Harbour Loans Works constructed from Grey-		:::	
2. Public Works Fund: Railways— Improvements and additions	: -	195,634 6 5	:	118,042 4 1	313,676 10 6	mouth Harbour board funds Works constructed by provinces and Midland Railway Co. at	1,787,741 0 0	: ;	1,787,741 0 0
to open lines Lake Wakatipu steamer service Road motor services Deduct assets written off	:::	31,560 14 11 69,344 9 9	4,974 19 7 4,981 3 9	6 4 2	31,560 14 11	valuation Deduct accrued depreciation and other losses of capital written	62,208,587 3 2 10,400,000 0 0	398,111 7 0	0 62,606,698 10 2 10,400,000 0 0
Deduct accrued depreciation on		58,638,066 11 4		249,277 15 4	458,887,344 6 8	section (2), section 23, of the the Government Railways			
Way and works Tess full life assets as at 31st	4,644,999 14 3 1,547,407 7 6					Amendment Act, 1931 Deduct repayments to capital in respect of depreciation	16	2 2	6
:::	3,097,592 6 9 4,076,396 6 10 13,618 12 8 25,576 0 0	7,213,183 6 3	109,802 17 7 225,388 4 11 426 0 0 4,577 0 0	340,194 2 6	7,553,377 8 9	Advances to Capital Account from Working Railways Account Outstanding fiabilities— Railways Department Public Works Department		21,262 16 7 31,262 16 7 286 7 7 5,314 4 0	21,444,060 31,262 1 286 5.314
Add Depreciation Reserve Account unexpended balance at 31st March, 1933	:	:	:	Cr. 90,916 7 2.	251,333,966 17 11 146,982 11 1			,	
		51,424,883 5 1		56,066 3 11	3 11 51,480,949 9 0		51,369,397 6 6	111,552 2 6	651,480,949 9 0

Norra.—Unopened lines are under the control of the Public Works Department, and all expenditure out of the Public Works Fund in connection therewith is included in the accounts of that Department.