

NEW ZEALAND GOVERNMENT RAILWAYS.
CAPITAL ACCOUNT AS AT 31st MARCH, 1933.

—	Total to 31st March, 1932, less Assets written off and Provision for Depreciation.			Year ended 31st March, 1933.			Total to 31st March, 1933.			—			Total to 31st March, 1932.			Year ended 31st March, 1933.			Total to 31st March, 1933.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
<i>Expenditure.</i>																					
Permanent - way, works, buildings, machinery, and plant (lines open for traffic)	48,342,650	1	3	..	..	..	89,606	8	9												
Deduct assets written off	1,547,407	7	6	..	..	..	50,791	2	5	38,815	6	4	46,834,058	0	1						
Rolling-stock	..	..	..	..	..	..	166,865	4	2												
Deduct assets written off	..	..	..	..	..	..	74,438	15	1												
New lines in course of construction by Public Works Department and charged against—										92,426	9	1	10,504,787	14	1						
1. Railways Improvement Autho- rization Act 1914 Account	..	..	..	1,133,923	1	6	..	..	..	..	..	1,133,923	1	6							
2. Public Works Fund : Railways— Improvements and additions to open lines	..	..	..	195,634	6	5	..	..	118,042	4	1	313,676	10	6							
Lake Wakatipu steamer service	..	..	..	31,560	14	11	..	..	..	..	..	31,560	14	11							
Road motor services	..	..	..	69,344	9	9	4,974	19	7	Cr.	6	4	2	69,338	5	7					
Deduct assets written off	..	..	..	..	..	..	4,981	3	9												
Deduct accrued depreciation on existing assets—				58,638,066	11	4	..	..	249,277	15	4	58,887,344	6	8							
Way and works	4,644,999	14	3	..	..	..	..	..	..	..	..	..	..	..
Less full life assets as at 31st March, 1931, written off	1,547,407	7	6	..	..	..	..	..	..	..	..	..	..	..
Rolling-stock	3,097,592	6	9	..	..	..	109,802	17	7												
Lake Wakatipu steamers	4,076,396	6	10	..	..	..	225,388	4	11												
Road motors	13,618	12	8	..	..	..	426	0	0												
	25,576	0	0	..	..	..	4,577	0	0	340,194	2	6	7,553,377	8	9						
	..	..	..	7,213,183	6	3	..	..	..	Cr.	90,916	7	251,333,966	17	11						
	..	..	..	..	..	..	..	..	..	146,982	11	1	146,982	11	1						
Add Depreciation Reserve Account unexpended balance at 31st March, 1933				51,424,883	5	1	..	..	56,066	3	11	51,480,949	9	0							

NOTE.—Unopened lines are under the control of the Public Works Department, and all expenditure out of the Public Works Fund in connection therewith is included in the accounts of that Department.