

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
INCOME AND EXPENDITURE OF THE WHOLE UNDERTAKING FOR THE YEAR ENDED 31ST MARCH, 1933.

	Statement No.	Year 1932-33.			Year 1931-32.		
		Gross Revenue.	Expenditure.	Net Revenue.	Gross Revenue.	Expenditure.	Net Revenue.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Railway operation ..	3	5,339,075 5 10	4,833,754 7 1	505,320 18 9	5,788,965 2 2	5,301,652 11 6	487,312 10 8
Lake Wakatipu steamers ..	4	7,864 8 10	8,199 13 10	Dr. 335 5 0	8,012 15 3	10,068 0 9	Dr. 2,055 5 6
Refreshment service ..	5	69,505 0 4	66,576 15 4	2,928 5 0	82,233 18 3	80,553 2 7	1,680 15 8
Book-stall service ..	5A	12,384 15 6	11,315 0 1	1,069 15 5	6,791 8 3	5,781 17 3	1,009 11 0
Advertising service ..	6	33,613 9 1	29,986 12 8	3,626 16 5	39,311 14 2	36,413 16 5	2,897 17 9
Dwellings ..	7	137,575 4 8	145,786 9 5	Dr. 8,211 4 9	138,724 18 4	149,974 0 4	Dr. 11,249 2 0
Buildings occupied by refreshment service, book-stall proprietors, &c. ..	8	16,224 4 10	10,166 9 7	6,057 15 3	17,822 7 8	10,820 8 9	7,001 18 11
Road motor services ..	9	78,644 3 3	78,123 9 6	520 13 9	72,740 3 1	75,690 12 6	Dr. 2,950 9 5
Miscellaneous revenue ..	..	339,516 14 8	..	339,516 14 8	354,345 7 7	..	354,345 7 7
Total net revenue to Net Revenue Account ..	..	6,034,403 7 0	5,183,858 17 6	850,544 9 6	6,508,947 14 9	5,670,954 10 1	837,993 4 8

NET REVENUE ACCOUNT.

Dr.	1932-33.		1931-32.		Cr.	1932-33.		1931-32.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Interest charges ..	2,230,655 4 10	2,221,465 8 0	2,221,465 8 0	By Net earnings before charging interest on capital... Reduction on account of interest charges, vide Section 14, Finance Act, 1930		850,544 9 6	837,993 4 8		
	2,230,655 4 10	2,221,465 8 0	2,221,465 8 0			1,380,110 15 4	1,383,472 3 4		
						2,230,655 4 10	2,221,465 8 0		