

NATIONAL ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance at 1st April, 1932.. ..	74,196	13 10	By Land Act, 1924, section 295 (2): Administra-		
Rents and interest, national-endowment lands	75,138	11 9	tion expenses	3,740	14 10
Transfer from State Forests in terms of sec-			Land Act, 1924, sections 139, 295, and 357:		
tion 39 (2), Forests Act, 1921-22.. ..	3,839	17 11	“Thirds,” &c.	1,961	17 0
Land Laws Amendment Act, 1930, section 13:			Payments to Universities of portion of national-		
Interest, national-endowment trust-moneys	2,924	17 7	endowment residue	7,419	13 4
			Transfer to vote “Education” of portion of		
			national-endowment residue	44,518	0 4
			Portion of national-endowment revenue residue		
			applied in payment of old-age pensions ..	22,259	0 2
			Refunds arising from operation of section 6,		
			Deteriorated Land Act	170	18 2
			Balance as at 31st March, 1933	76,029	17 3
	£156,100	1 1		£156,100	1 1

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Administration expenses	3,740	14 10	By Accrued rents	137,621	10 11
Remissions—			Accrued royalties	1,387	6 8
Under Land Act, 1924	26,937	1 4	Accrued interest	3,074	11 0
Under Deteriorated Land Act, 1925 ..	1,290	13 10	Coal rents	924	18 0
Under Dominion Revaluation Board ..	26	3 4	Royalties from State forests	4,136	1 10
Rents written off: Writings-off in Suspense ..	393	3 1	Interest on investment of national-endowment		
Interest charged under section 20 (3) of Dis-			trust-moneys	1,872	15 9
charged Soldiers Settlement Amendment			Recovery of rents previously written off ..	3	19 1
Act, 1923	337	12 11			
Rebates	1,715	17 5			
Commission on coal rents	34	1 2			
“Thirds” and “halves”	2,098	14 2			
Balance carried down	112,447	1 2			
	£149,021	3 3		£149,021	3 3
To Contributions for education and old-age pen-					
sions	76,029	17 3	By Balance brought down	112,447	1 2
Balance carried forward	125,492	8 0	Balance previous year	89,044	4 1
			Adjustment previous year	31	0 0
	£201,522	5 3		£201,522	5 3

BALANCE-SHEET AS AT 31ST MARCH, 1933.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account	4,215,337	0 1	Land—		
Public Works Fund	4,441	16 2	Leased	3,499,855	1 6
Merged interests under section 20,			Unleased	232,861	6 3
Discharged Soldiers Settle-			Provisional State forest	381,985	0 0
ment Amendment Act, 1923—				4,114,701	7 9
Advances	7,670	15 10	Land subject to section 8, Land Laws Amend-		
Instalment, principal	283	12 10	ment Act, 1929	7,643	13 5
Interest	544	14 6	Buildings	732	10 10
	8,499	3 2	National Endowment Trust Account	106,069	15 3
Sundry creditors—			Land for Settlements Account: Interest on		
Contribution for education and			National Endowment Trust Funds	122	15 9
old-age pensions	76,029	17 3	Sundry debtors for—		
Departmental	40	11 2	Rents	135,295	2 0
	76,070	8 5	Less reserve	750	0 0
Payments in advance—				134,545	2 0
Rent	2,407	3 5	Royalties	516	4 6
Interest on sales	219	12 1	Coal rents	1,441	17 11
Royalties	0	18 7	Interest on sales	2,819	0 7
	2,627	14 1	Principal instalments on		
Rents charged in advance	50,289	10 4	buildings	132	16 9
Overpaid rents in Suspense as a result of			Departmental	8,234	3 10
capital reduction under Deteriorated Lands				147,689	5 7
Act, 1925	780	12 10	Postponed rents	29,813	7 6
Buildings Suspense Account	54	13 11	Interest on sales accrued but not due ..	790	13 8
Writings-off in Suspense	370	17 7	Losses in Suspense	370	17 7
Revenue Account: Balance forward	125,492	8 0	Cash balance 31st March, 1933	76,029	17 3
	£4,483,964	4 7		£4,483,964	4 7

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927.—G. F. C. CAMPBELL, Controller and Auditor-General.