MAIN HIGHWAYS ACCOUNT—*continued.*

CONSTRUCTION FUND.

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933, AND TOTAL TO DATE.

EXPENDITURE.	Total for Year 1932–33.	Total since Declaration of Main Highways (9/6/24).
To Net expenditure on construction and improvement of main highways, including cost of administration by Public Works Department and accident compensation—		
Highway District—	£ s. d.	£ s. d.
No. 1	18,547 3 3	579,796 7 5
No. 2	33,835 18 2	722,840 17 1
No. 3	1,651 2 0	170,924 6 9
No. 4	17,526 4 3	341,771 1 10
No. 5	23,297 3 3	251,767 4 0
No. 6	9,556 7 1	316,837 5 1
No. 7	1,518 16 0	328,970 18 6
No. 8	11,822 7 7	183,088 6 3
No. 9	4,995 3 9	532,553 15 11
No. 10	11,304 2 9	197,885 18 5
Totals for North Island	134,054 8 1	3,626,436 1 3
No. 11	13,280 14 9	147,931 5 10
No. 12	304 5 4	135,361 18 5
No. 13	2,052 11 7	159,340 13 8
No. 14	521 9 0	238,011 8 7
No. 15	1,340 5 6	146,627 5 3
No. 16	3,438 4 11	147,881 12 5
No. 17	3,792 19 6	328,468 15 5
No. 18	538 5 10	96,633 16 11
Totals for Dominion	159,323 4 6	5,026,692 17 9
Balance, being excess of income over expenditure, carried to general balance-sheet	..	50,914 16 3
	159,323 4 6	5,077,607 14 0

INCOME.	Total for Year 1932–33.	Total since Declaration of Main Highways (9/6/24).
By Loans raised under Main Highways Act, 1922—		
Stock and Debentures issued—	£ s. d.	£ s. d.
At 4 per cent. interest	..	100,000 0 0
At 4½ per cent. interest	..	592,004 10 10
At 5 per cent. interest	..	25,750 0 0
At 5⅛ per cent. interest	..	207,150 0 0
At 5¼ per cent. interest	..	251,550 0 0
At 5½ per cent. interest	..	1,175,150 0 0
		2,351,604 10 10
Receipts under section 15, Finance Act, 1923, from Public Works Fund, General Purposes Account (at 5 per cent. interest)	..	1,226,000 0 0
Transfer from Revenue Fund	100,000 0 0	1,500,000 0 0
Charges and expenses of raising loans (adjustment)	..	3 3 2
Balance, being excess of expenditure over income, carried to general balance-sheet	59,323 4 6	
	159,323 4 6	5,077,607 14 0