

LAND FOR SETTLEMENTS ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1933.

Liabilities.

	General.		Cheviot.		National Endowment Trust.		Hutt Valley Land.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Loan capital—										
3 per cent. ..	69,165	0 0								
3½ per cent. ..	1,457,432	5 11								
3¾ per cent. ..	535,000	0 0	160,918	0 0						
4 per cent. ..	5,207,085	3 11								
4½ per cent. ..	971,314	12 3								
4¾ per cent. ..	46,100	0 0								
£4 19s. 5-88d. per cent. ..	33,446	6 11								
5 per cent. ..	2,290,420	0 0								
5½ per cent. ..	1,500	0 0								
5¾ per cent. ..	165,250	0 0								
5½ per cent. ..	1,335,170	0 0								
Less reduction, Finance Act (No. 2), 1927	12,111,883	9 0								
	1,138,600	0 0								
	10,973,283	9 0								
Crown lands included in estates ..	211,940	0 0								
Sales of Crown land ..	2,183,106	15 0								
	13,368,330	4 0								
Less amount expended in opening up Crown lands	429,788	1 5								
	12,938,542	2 7	160,918	0 0					13,099,460	2 7
Accumulated funds—										
Cheviot Estate ..			462,701	2 1					462,701	2 1
National Endowment Trust ..					106,069	15 3			106,069	15 3
Deposits by lessees under section 208, Land Act, 1924	8,846	3 3							8,846	3 3
Sundry creditors—										
Interest on capital from proceeds of Crown land	14,120	9 10								
Interest on loans due and unpaid ..	13,910	18 3								
Interest on National Endowment Trust funds	122	15 9								
Turakina Domain ..	317	3 1								
Departmental ..	6,163	3 4			124	0 0				
Miscellaneous ..	6,831	10 7								
	41,466	0 10			124	0 0			41,590	0 10
Interest on loans accrued but not due ..	83,664	8 9	1,373	6 3					85,037	15 0
Hutt Valley estates—										
Purchases ..							164,760	11 9		
Roading and incidental expenses ..							223,294	7 4		
Interest ..							61,343	5 4		
							449,398	4 5		
Less receipts, section 11 (2A), Hutt Valley Land Settlement Act, 1925							280,258	19 9		
							169,139	4 8	169,139	4 8
Railway Improvements Authorization Act, 1914: Interest on capital							1,014	14 1	1,014	14 1
Land Laws Amendment Act, 1929, section 8—										
Crown lands ..	30,136	6 10								
National Endowment Account ..	7,643	13 5								
Primary Education Account ..	177	19 1								
Native Land Settlement Account ..	4,516	8 4								
	42,474	7 8							42,474	7 8
Discharged Soldiers Settlement Account—										
Advances ..	2,715	16 5								
Instalment, principal ..	41	13 7								
	2,757	10 0							2,757	10 0
Payments in advance: Rents, &c. ..	12,682	11 2	13	2 9	75	13 1	0	5 10	12,771	12 10
Rents, &c., Adjustment Account ..	129,229	7 9	6,369	10 8			0	3 4	135,599	1 9
Depreciation Reserve: Plant, &c. ..	2,140	13 0							2,140	13 0
Suspense Account: Deteriorated Land Act	1,052	12 0							1,052	12 0
Suspense Account: Buildings ..	309	1 7							309	1 7
Reserve for capitalized interest on development schemes	17,545	0 0							17,545	0 0
Profit and Loss Appropriation Account ..							120,082	1 6	120,082	1 6
Reserve Account, including unexpended loading for roads	957,482	17 10	4,636	10 4					962,119	8 2
Writings off, Suspense ..	3,377	15 5					2,460	3 11	5,837	19 4
Cheviot Estate Account, as <i>per contra</i> ..	230,342	2 11							230,342	2 11
National Endowment Trust, as <i>per contra</i> ..	47,523	2 11							47,523	2 11
	£14,519,435	17 8	£636,011	12 1	£106,269	8 4	£292,696	13 4	£15,554,413	11 5