HAURAKI PLAINS SETTLEMENT ACCOUNT-continued.

BALANCE-SHEET AS AT 31ST MARCH, 1933.

Lia	bilities.			Assets.		
Capital Account—	£ s. d.	£	s. d.		£	s. d.
Public Works Fund	823,820 1 8			Land Board for settlement—		s. u.
Value of Crown land set apart				Leased 193,327 9 11		
under Act	45,000 0 0			Unleased 5,667 0 8		
Distance I G 11 G 11	·····	868,820	1 8			
Discharged Soldiers Settlement				sold on deferred payments 16,110 17 2		
Account: Merged interests under section 20, Discharged	.			TT	215,105	7 9
Soldiers Settlement Amend-				Unimproved value of land not disposed of	42,025	4 11
ment Act, 1923		429 1	7 9	Improvements on adjoining Crown lands Permanent reserves	7,710	0 0
Sundry creditors—	••	120 1	. • 2	Works in progress: Expenditure on land in	8,851	0 0
Miscellaneous	1,001 13 7			course of reclamation, including formation and		
Departmental	00 10 11			metalling of roads	533,111	3 8
		1,030 1	2 6		000,111	• 0
Rent charged in advance	••		0 - 0	Crown tenants, Hauraki plains 421 10 9		
Rate Account	• •	1,615	9 10	Permanent reserves and Crown		
Payments in advance— Rent	47.10.0			lands 216 10 9		
Deferred payments instalment	41 19 3				638	1 6
(principal)	72 19 0			Buildings	5,050	6 11
Interest on well boring				Manhimon, and mlant	3,761	0 0
Deferred payments instalment				Time ateals	$\begin{array}{c} 39,460 \\ 43 \end{array}$	$\begin{bmatrix} 7 & 0 \\ 8 & 6 \end{bmatrix}$
(interest)	A 11 #			Loose tools	730	
Rates	10 15 3			Stores and fuel		8 5
			5 2	Stamps on hand	1	1 0
Suspense Account	• •		7 7	Sundry debtors— £ s. d.		
Writings-off in Suspense Treasury Adjustment Account	• •		3 0	Rent 3,734 13 10		
Heastry Adjustment Account	••	186,131	2 10	Rates 3,414 8 0		
				Instalment (principal) on de- ferred-payment sales 161 16 10		
				Interest, deferred-payment sales 161 16 10 152 1 0		
				Law-costs 97 16 4		
				Interest on well-boring 111 16 9		
				Tram freights and ferry fares 80 18 0		
				Grazing 89 17 6		
				Miscellaneous 5,368 8 1		
				Departmental 1,094 0 9	7.4.60= 1	
				Postponed rent	14,305]	
				Postponed interest		$egin{array}{ccc} 7 & 9 \\ 1 & 6 \end{array}$
				Losses in suspense		3 0
	*			Interest accrued but not due		0 0
•				Investment in Public Debt Redemption Fund		$\tilde{2}$ $\tilde{1}$
				Cash in transit at post-office		1 2
				Revenue Account: Balance forward	174,550 1	6 9
	4	1,061,210 19	a o	61	001 010 1	
	*	1,001,210 18	<i>J</i>	±1,	061,210 1	.9 9

W. ROBERTSON, Under-Secretary for Lands. W. E. Shaw, Accountant.

I hereby certify that the Rate and Revenue Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) In the opinion of the Audit Office interest charged on works in progress should be capitalized. (2) A Bad Debts Reserve should be created. (3) Suggestions in reference to the treatment of expenditure on lands already handed over for settlement were made to and are at present under consideration by the Department.—J. H. Fowler, Deputy-Controller and Auditor-General.