

## PUBLIC ACCOUNTS, 1932-1933.

Year ended 31st MARCH, 1933, compared with the Year ended 31st MARCH, 1932—continued.

ACCOUNT.

YEAR ENDED 31ST MARCH, 1932.		EXPENDITURE.	YEAR ENDED 31ST MARCH, 1933.					
Net.			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
708,050	0 0	New Zealand Incribed Stock Act, 1917, Section 3,— Bonds and Debentures converted into Incribed Stock ..	..	..	..	..	254,250	0 0
15,000	0 0	Incribed Stock converted into Debentures .. ..	..	..	..	..	75,000	0 0
9,300	0 0	Incribed Stock (Death Duties) converted into Incribed Stock ..	..	..	..	..	5,950	0 0
3,920	0 0	Incribed Stock (Death Duties) replaced by Incribed Stock ..	..	..	..	..	3,410	0 0
..	..	New Zealand Loans Act, 1932, Section 40 (6),— Death Duty Stock replaced by ordinary Stock .. ..	..	..	..	..	100	0 0
17,850	0 0	Public Revenues Act, 1926, Section 143,— Bonds lost and replaced by Incribed Stock .. ..	..	..	..	..	1,550	0 0
1,500	0 0	Finance Act, 1922, Section 3 (5),— Stock Certificates replaced by Incribed Stock .. ..	..	..	..	..	400	0 0
8,033,910	0 0	Finance Act, 1921-22, Section 24,— Securities redeemed and cancelled before maturity—						
..	..	Debentures .. .. .. ..	..	..	..	..	2,106,215	0 0
..	..	Incribed Stock .. .. .. ..	..	..	..	..	10,000	0 0
8,033,910	0 0						2,116,215	0 0
		New Zealand Loans Act, 1908,— Securities redeemed at maturity—						
500,849	14 10	Debentures .. .. .. ..	..	..	..	..	171,820	0 0
541,727	10 3	Incribed Stock .. .. .. ..	..	..	..	..	55,390	0 0
5,950	0 0	Death Duty Stock .. .. .. ..	..	..	..	..	50,270	0 0
5,900,000	0 0	Treasury Bills .. .. .. ..	..	..	..	..	4,000,000	0 0
6,948,527	5 1						4,277,480	0 0
		Securities redeemed by renewal—						
4,456,860	0 0	Debentures .. .. .. ..	..	..	..	..	399,323	8 4
59,800	0 0	Incribed Stock .. .. .. ..	..	..	..	..	..	..
4,516,660	0 0						399,323	8 4
28,752	15 10	Charges and Expenses of raising Loans .. .. ..	..	..	..	..	126,884	0 7
		New Zealand Loans Act, 1932,— Section 57—						
..	..	Debentures exchanged for Stock .. .. ..	..	..	..	..	112,900	0 0
..	..	Death Duty Stock exchanged for ordinary Stock ..	..	..	..	..	6,600	0 0
							119,500	0 0
		Section 14— Securities converted—						
..	..	Debentures .. .. .. ..	..	..	..	..	1,129,136	0 0
..	..	Stock .. .. .. ..	..	..	..	..	50,000	0 0
							1,179,136	0 0
		Loans renewed at maturity—						
..	..	Debentures .. .. .. ..	..	..	..	..	1,587,830	0 0
..	..	Stock .. .. .. ..	..	..	..	..	2,606,560	0 0
..	..	Death Duty Stock .. .. .. ..	..	..	..	..	66,300	0 0
..	..	Stock Certificates .. .. .. ..	..	..	..	..	1,400	0 0
..	..	Treasury Bills .. .. .. ..	..	..	..	..	25,000	0 0
							4,287,090	0 0
		Section 58— Securities redeemed at maturity—						
..	..	Debentures .. .. .. ..	..	..	..	..	500	0 0
..	..	Death Duty Stock .. .. .. ..	..	..	..	..	8,700	0 0
							9,200	0 0
		Securities redeemed and cancelled before maturity—						
..	..	Debentures .. .. .. ..	..	..	..	..	576,850	0 0
..	..	Stock .. .. .. ..	..	..	..	..	35,000	0 0
							611,850	0 0
20,283,470	0 11	Carried forward .. .. ..	..	..	..	..	13,467,338	8 11