HAURAKI PLAINS SETTLEMENT ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1933.

Liabilities.					Assets.			
Capital Account—		d.	£	s.	d.		s.	d.
Public Works Fund	823,820 1	8				Land Board for settlement—		
Value of Crown land set apart						Leased 193,327 9 11		
under Act	45,000 = 0	0				Unleased 5,667 0 8		
			868,820	l	8	Unpaid purchase price for land		
Discharged Soldiers Settlement						sold on deferred payments 16,110 17 2		
Account: Merged interests							7	
under section 20, Discharged							4]	1]
Soldiers Settlement Amend-								0
ment Act, 1923			429	17	2		0	6
Sundry creditors—						Works in progress: Expenditure on land in		
Miscellaneous	1,001 13					course of reclamation, including formation and		
Departmental	28 18	11					3	8
			1,030			Artesian wells— £ s. d.		
Rent charged in advance			2,493		0	Crown tenants, Hauraki plains 421 10 9		
Rate Account	• •		1,615	9	10	Permanent reserves and Crown		
Payments in advance—						lands 216 10 9		
Rent	41 19	3					1	
Deferred payments instalment						1	6]	
(principal)	72 19							0
Interest on well boring	0 0	1				1-, 1		0 6
Deferred payments instalment	9 11	7				T I I		9
(interest) Rates	10 15					C. 7 4 1		5
Rates	10 10		135	5	2			0
Suspense Account			65	7	$\frac{2}{7}$	Stamps on hand	_	U
Writings-off in Suspense	• •		490	3		Rent 3,734 13 10		
Treasury Adjustment Account			186,131		10	Rates 3,414 8 0		
Trousary majastinent mooding	• •		100,101	_	-0	Instalment (principal) on de-		
						ferred-payment sales 161 16 10		
						Interest, deferred-payment sales 152 1 0		
						Law-costs 97 16 4		
						Interest on well-boring 111 16 9		
						Tram freights and ferry fares 80 18 0		
						Grazing 89 17 6		
						Miscellaneous 5,368 8 1		
						Departmental 1,094 0 9		
						——————————————————————————————————————		1
								9
								6
							-	0
								0
•								1
							1	$\frac{2}{9}$
						Revenue Account: Balance forward 174,550 1	.0	<i>9</i>
£1,061,210 19 9					£1,061,210 1	9	9	
						_	==	

W. Robertson, Under-Secretary for Lands. W. E. Shaw, Accountant.

I hereby certify that the Receipts and Payments, Rate, and Revenue Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) In the opinion of the Audit Office interest charged on works in progress should be capitalized. (2) A Bad Debts Reserve should be created. (3) Suggestions in reference to the treatment of expenditure on lands already handed over for settlement were made to and are at present under consideration by the Department.—J. H. Fowler, Deputy-Controller and Auditor-General.