27 C.—2.

it showed a width of from 2½ ft. to 7 ft., with good average values for 59 ft., while a drive westward showed widths of from 5 ft. to 7½ ft., but of somewhat lower grade. A block, to be known as White's, was opened on this reef for 155 ft. in length. No. 6 level (545 ft. below collar of No. 4 shaft): Stoping on H reef, Moralee block, and Olsen's reef was completed, and nearly all broken ore was drawn off. No. 5 level (24 ft. sub-level): Ore was won from Martha lode east and west of Bull's south crosseut. No. 5 level (16 ft. sub-level): The H branch reef, one of a group of small reefs lying mostly on the western side of No. 2 shaft, south-east crosseut, was tested for a length of 242 ft. The average value was £2 lls. 9d. per ton. A winze disclosed ore of similar value to 55 ft. down. The reef was tested at No. 6 level, but proved low-grade. No. 5 level (432 ft. below collar of No. 5 shaft): Stoping was completed on Taylor reef, on Gordon block on No. 2 reef, and Cornes' block on Martha lode, north branch. No. 4 level: A stoping block, known as McCluskie's, was opened on a block of ore on the Welcome lode near No. 2 shaft, and at end of year was up 43 ft. A drive westward on the Surprise lode from No. 2 shaft north-west crosscut for 281 ft. showed good values between the 90 ft. and 243 ft. marks, but the lode only ranged from ½ ft. to 5 ft. in width. A stoping block known as Gordon's is being opened on this. No. 3 level (279 ft. below collar of No. 5 shaft): An investigation westward of Martha lode from No. 2 shaft north-west deviation crosscut revealed nothing of importance. Investigation of the footwall country by a crosscut for 121½ ft. revealed 5½ ft. of fixed quartz and country, averaging £2 9s. 3d. per ton. Driving was started east and west on this formation. Adit level and surface workings: Some 2,743 short wet tons of ore was won from ground at and above adit level. To test some ground on the Martha lode, in which several small reefs are known to exist, an adit, known as the School adit, was started on th

paid dividends during the year to the amount of £99,181 3s., bringing the total disbursements to £6,040,645 1ss. 60d.

18s. 6d. The average number of men employed was 556. Total yield of bullion since beginning of operations, 25,198,959 oz. 3 cwt. 11 gr.; value, £17,296,542 13s. 10d.

18 with Grand Junction Gold-mining Co. G. L. Gilmour, Manager).—The Waihi Co. continued the working of this mine under arrangement. The following is a brief summary of the work done, and its results. Waihi Co.'s No. 13 level extension (below Junction No. 10): The only work on this level was stoping the Falley Block on Empire tode, which was carried up to 40 ft., where it was temporarily abandoned. Waihi Co.'s No. 11 level extension (below Junction No. 7): Stoping of McNamara block on Dominion lode was completed at floor of No. 10 (37 ft.; sub-level), and ore was drawn off. A rise put up on the lode from No. 11 level at 267 ft. east of boundary revealed some payable ore, on which Putan block was started. Breaking of ore in Anderson block on State reef was stopped at 107½ ft. up owing to values falling, Mining of the arch on Empire lode under Grand Junction No. 7 level was continued. The greater part of the arch has now been broken. On the south part of State reef shrinkage stoping was carried out on Harvey block for a length of about 70 ft. Waihi Co.'s No. 10 (30 ft. sub-level): The Republic lode, which had been worked above No. 10 level, was cut at 101 ft. in No. 1 shaft south-east crosscut, and driven on eastward from 14s. to £2 2s. per ton over a width of from 3 ft. to 5 ft. In driving workward on the reef for 196 ft., the average assay value was £2 1s. 10d. per ton over widths varying from 1½ ft. to a width greater than that of the drive. On 5 st. from the level, at which point values petered out. On the Dominion lode, several small blocks were opened cast and west of Harvey winze, but these had almost been completely worked out at ron of year. A small stoping-block (Anderson's) was also opened on the State reef, into Grand Jun

amounting to £6,906 5s. 4d. were paid. Total value of bullion produced since commencing work, £2,493,880 3s. 6d.

Golden Dawn Gold-mines, Ltd., Owharoa (J. H. Benney, Manager).—Work was carried out on this property continuously during the year, an average of ninety-five men being employed. The development work consisted mainly in driving north on Nos. 1 and 3 reefs on No. 3 level, the respective distances driven on each being 76 ft. and 152 ft. A crosscut cast on this level from No. 3 reef was also extended for 112 ft., cutting a few small gold-bearing leaders. No. 1 reef for the distance driven on averaged 12 in. in width, and No. 3 reef, 18 in. On No. 2 level a crosscut cast from No. 1 reef was extended 21 ft. to a total of 80 ft. At 70 ft. in No. 3 reef was cut, and driven on for 9 ft. north and 10 ft. south. The reef was small. A connection was also made from No. 2 level to surface. The stoping operations comprised mainly work on five blocks on No. 1 reef at No. 3 level, totalling 650 ft. in length. The average width of the reef throughout was 2 ft. 6 in. On No. 3 reef stoping was carried out on three blocks, totalling 410 ft. in length on the same level, the average width of the reef being the same as that of No. 1 reef. Stoping was also done on No. 1 reef at No. 2 level for a length of 189 ft., quartz averaging 3 ft. in width. The new treatment plant was employed continuously, and 8,998 tons treated yielded 5,191 oz. 12 dwt. 12 gr. gold, valued at £31,482 15s. 7d., and 14,766 oz. 1 dwt. silver, valued at £1,147 11s. 9d., the total value of output being £32,630 7s. 4d. The plant also treated ore for prospecting parties and others to the amount of 109 tons, which produced gold and silver to the value of £784 15s. 3d. The total yield since beginning of operations has been 21,180 oz. 3 dwt. 15 gr. bullion, valued at £34,349 0s. 5d.

Talisman-Dubbo Gold-mines, Ltd., Karangahake. — For the year this company was mainly engaged in opening up a new level on the northern side of Karangahake Mountain, on the horizon of the old Talisman No. 1