

1932.
NEW ZEALAND.

STATE COAL-MINES

(REPORT ON THE WORKING OF) FOR THE YEAR ENDED 31st MARCH, 1932.

Prepared in accordance with the requirements of Section 184 of the Coal-mines Act, 1925.

The SUPERINTENDENT, State Coal-mines, Greymouth, to the UNDER-SECRETARY, Mines Department,
Wellington.

SIR,—

12th April, 1932.

I have the honour to submit my annual report on the workings of the State Coal-mines for the year ended 31st March, 1932.

LIVERPOOL COLLIERY.

Coal-winning.—The gross total output for the year was 120,560 tons 18 cwt., a reduction of 10,541 tons 13 cwt. when compared with the figures of last year. After making allowances for stocks on hand at the beginning of the year and deducting mine consumption and waste, there remained for disposal 117,604 tons 8 cwt., which is accounted for as follows:—

| — | Screened. | | | Unscreened. | | | Small. | | | Total. | | |
|--|-----------|------|-----|-------------|------|-----|--------|------|-----|---------|------|-----|
| | Tons | cwt. | qr. | Tons | cwt. | qr. | Tons | cwt. | qr. | Tons | cwt. | qr. |
| Export | 11,241 | 6 | 0 | 24,031 | 7 | 0 | 29,127 | 15 | 0 | 64,400 | 8 | 0 |
| Rail to Canterbury | 10,334 | 11 | 3 | 9,460 | 11 | 0 | 17,756 | 10 | 0 | 37,551 | 12 | 3 |
| Local sales | 5,395 | 4 | 3 | 535 | 3 | 0 | 2,999 | 12 | 3 | 8,930 | 0 | 2 |
| Mine sales | .. | .. | .. | 17 | 0 | 0 | .. | .. | .. | 17 | 0 | 0 |
| Sales to workmen and free issues | .. | .. | .. | 1,978 | 8 | 0 | .. | .. | .. | 1,978 | 8 | 0 |
| Stock in bin | .. | .. | .. | 3,877 | 11 | 3 | 400 | 0 | 0 | 4,277 | 11 | 3 |
| Stock on wharf | 206 | 16 | 0 | 57 | 16 | 0 | 184 | 15 | 0 | 449 | 7 | 0 |
| | 27,177 | 18 | 2 | 39,957 | 16 | 3 | 50,468 | 12 | 3 | 117,604 | 8 | 0 |
| Used on works | .. | .. | .. | 5,016 | 0 | 0 | .. | .. | .. | 5,016 | 0 | 0 |
| Waste | .. | .. | .. | 984 | 18 | 0 | .. | .. | .. | 984 | 18 | 0 |
| Totals | 27,177 | 18 | 2 | 45,958 | 14 | 3 | 50,468 | 12 | 3 | 123,605 | 6 | 0 |

The gross total output from this colliery since its inception amounts to 2,317,403 tons 14 cwt.

Days worked.—During the year the colliery worked on 172 days. The possible working-days, excluding union holidays and pay Saturdays, were 279. The difference between those worked and the possible working-days is accounted for as follows: Lack of orders, 65; dispute between Miners' and Engine-drivers' unions, 10; stop-work meeting, 1; demonstration at Blackball, 1; stop-work meeting over tribute mining, 1; stoppage over reduction in wages, 2; heavy rainfall, 1; back Saturdays, 26: total, 107.

Employees.—In connection with coal-winning the average number of persons employed in and about the mine was 356, made up as follows: Underground—Coal-hewers, 118; deputies, shiftmen, and truckers, 138. On the surface—70 men and 30 boys. In addition to the above, an average of 5 men were employed on development work.

Expenditure.—The total expenditure in connection with coal-winning for wages, stores, mine-timber, and compensation, together with subsidies on railway tickets and cost of fuel used on works, amounted to £88,330 16s. 11d., as compared with £102,470 17s. 4d. for the previous year. In addition, £3,574 10s. was expended on development work, comprising the drainage-adit, concrete wall at the bins, and drill-store at Dunollie.

Coal-hewers' Average Daily Earnings.—The coal-hewers' average daily earnings (gross) were £1 10s. 8d., and after making deductions for stores (explosives) the net return was £1 7s. 11d., a reduction of 1s. 5d. per day when compared with the figures for the previous year.

Daily Output.—The average daily mine-output was 701 tons, and the coal-hewers' average daily output 6 tons 8 cwt., as compared with 645 tons and 5 tons 19 cwt. for the previous year.

Deficiencies.—The total amount paid during the year under the minimum-wage clause was £99 10s. 11d. This works out to a cost of 0.2d. per ton.

Accidents.—During the year there were several minor accidents, but none of a serious nature. The payments made at the colliery under the provisions of the Workers' Compensation Act amounted to £2,860 1s. 8d., as compared with £2,504 8s. 8d. for the previous year. On the output produced this works out to a cost of 5.69d. per ton, an increase of 1.11d. per ton when compared with the figures for the previous year.

Underground Workings.—The bulk of the output during the year was obtained from solid workings in the course of being opened up in the Morgan Seam, Kimbell east level, and the Anderson Dip Section at the No. 2 Mine; the balance being obtained from pillar-extraction at the No. 1 Mine, also from the rise workings in the Kimbell East and West Sections of the No. 2 Mine. Coal-winning operations at the No. 1 Mine were abandoned during the last month of the year, as the area became so limited that it did not warrant further working. The plant has been removed from within the mine, and arrangements made for dismantling the hydraulic brake, also the plant and rails from the haulage road leading up to the No. 1 Mine from the middle brake. In the No. 2 Mine development work comprised the following: (a) The extending of the workings in the Kimbell East Level Section; (b) the developing of workings in the Anderson Dip Section; and (c) the extending of the rise workings in the Morgan Seam towards the old workings at the No. 1 Mine. The development places in the Kimbell East Level Section were continuously worked during the year. The main-level face is now in a distance of 50 chains from the main haulage road, and is approaching a large fault known as the Davey Creek fault. As the workings approach this fault the seam gradually thins, and generally becomes intersected with dirt bands to such an extent as to render it unworkable. From surface examinations of the locality on the eastern side of the No. 2 Mine workings it was found that a very large area was affected by the Davey Creek fault. The area affected is so wide that it would not warrant further prospecting in an easterly direction once the faulted zone was reached. The Anderson Section is a dip section worked off the Kimbell East Level. In the development of this section the seam has been somewhat variable in thickness and gradient. During the course of driving the east level the seam became intersected with stone bands and eventually divided it into two parts. The upper portion of the split was driven on for a time, but eventually thinned to an unworkable thickness. The lower portion was later driven on, and it is pleasing to report there is now upwards of 9 ft. of fairly clean coal in the level. From the east level two dip headings are in course of being driven. The No. 1 heading is down a distance of 9 chains, and appears to be entering the stony belt which cuts across the Anderson old section. The No. 2 heading, which so far has only been driven a distance of 3 chains, will eventually connect with the same stony belt as the former heading.

Morgan Seam.—The main east level had to be stopped during the year owing to the seam becoming so intersected with dirt bands that the coal could not be mined and filled in a clean and marketable condition. Through the east level being stopped in dirty coal and the west level stopped at the Tararu Creek fault, development work is now confined to the extending of the workings in a northerly direction towards the old workings at the No. 1 Mine. To protect the No. 2 Mine from water breaking through from the old workings at the No. 1 Mine, a barrier of coal 2 chains in width is being left between these mines. Some of the workings in the west section have reached the barrier, and a commencement made to extract some of the pillars below it.

Stone-dusting.—Work under this head has been regularly carried out, and during the year 58 tons of stone dust was used. The number of samples analysed from the various zones at this colliery was 391. In addition to the latter, seventy-five samples were analysed from co-operative mines.

Development Work.—During the year a drainage adit 6 ft. high by 5 ft. wide and 23 chains in length was constructed from near the entrance of the No. 2 Mine to a point inbye on the main haulage road. From the point where the adit connected with the haulage road a water-channel 3 ft. by 2 ft. is being constructed on the left-hand side of the haulage road, and will be extended to what is known as the Morgan Seam junction. Overlying the No. 2 Mine workings there are several creeks, and once pillar-extraction is in full operation it is only natural to expect that the surface will be damaged, and thus cause water to percolate through the broken strata into the mine. It is in anticipation of extra water that this provision is being made.

Plant and Machinery.—The whole of the plant, machinery, and buildings have been maintained in good order and condition, and during the year the following new plant and buildings have been erected: (a) An endless-rope haulage driven by compressed air in the Kimbell east level; (b) a compressed-air-driven winch in the Anderson Section; (c) a Bellis Morcomb lighting-set transferred from the James Mine and installed in the Middle Brake Power house; (d) addition to the lamp-room at the middle brake by the erection of a concrete building; (e) a small new concrete bathhouse near the storage-bin; (f) the building of a reinforced-concrete wall 150 ft. in length, 8 ft. high, and 12 in. thick to protect the embankment overlooking the main coal-storage bin.

Landslip.—During the latter part of the year a large slip occurred on the banks of the Seven Mile Creek near the middle brake, which destroyed several chains of the track, including one of the bridges leading to Upper Rewanui Township. In addition to destroying the track, about 4 chains of the hydraulic pipe-line leading to the bins was buried beneath the debris, and a portion of the transmission-line was also carried away. The pipe-line, which was previously laid along the banks of the Seven Mile Creek has been lifted and relaid through the gorge tunnel. A channel has been cut through the slip of sufficient dimensions to carry the ordinary flow of water; but, until a flood occurs and the ultimate course of the creek is known, nothing can be done in the meantime regarding the formation of a new track.

Exploratory Work: In my previous report reference was made to the work that had been carried out on the State Coal Reserve in tracing seams Nos. 1, 2, and 3 in Blocks A and B on the south side of the Ten Mile Creek. During the early part of the year operations were confined to tracing the third and fourth seams in Block B, also a seam in Block C. Some prospecting work was also carried out in the valley of the Nine Mile Creek. Latterly work has been concentrated on boring operations in Block A. The third seam in Block B, which is situated about 140 ft. below No. 2 seam, varies in thickness from 5 ft. to 8 ft. It has been traced for a distance of 15 chains in an easterly direction from Wafer's Spur; unfortunately, it is unworkable owing to it being intersected with bands of stone. The fourth seam, which is situated 115 ft. below No. 3 seam, has also been traced a distance of approximately 15 chains in an easterly direction from Wafer's Spur. This is a good workable seam, the thickness varying from 6 ft. to 7 ft.

Block C: In the cliffs on the south side of Bishop Creek an outcrop of clean coal 14 ft. in thickness has been traced for a distance of 22 chains. This seam is probably the continuation in a north-easterly direction of the No. 1 seam in Blocks A and B, but is cut off from the latter by a fault which runs in a northerly direction from the vicinity of Trig. XY.

Nine Mile Creek: On the eastern side of the point where the Wafer's Spur fault crosses the Nine Mile Creek a seam of coal 10 ft. in thickness was located. This seam was traced up the stream for a distance of 9 chains, but in this distance it was so split up with stone bands as to render it unworkable.

Boring in Block A: In this block three workable seams were traced on the south side of the valley of the Ten Mile Creek between Wafer's Spur and Armstrong's lease for distances varying from 20 chains to 26 chains, the seams having a south-westerly dip of approximately 1 in 4 towards the valley of the Nine Mile Creek. Between the line of outcrops on the south side of the Ten Mile Creek and the valley of the Nine Mile Creek the distance is approximately 40 chains, and boring operations are now being carried out in a systematic manner to prove the extent and thickness of the seams to the dip in this block. Up to date three holes have been drilled, and preparations are now being made for the drilling of the fourth. The approximate positions, together with the results obtained from the three holes completed, are as follows:—

Bore No. 1: This hole is situated about 10 chains east of the fault adjoining Armstrong's lease and 8 chains south from the line of outcrops. This hole was drilled to a depth of 580 ft., but failed to prove workable coal. The seams, although unworkable through being split up with stone bands, were passed through in approximately their correct horizon. On the east side of Armstrong's lease the seams in the cliff-face are split up with stone bands, and in all probability this same trouble extends as far as No. 1 hole, thus accounting for the unworkable coal.

Bore No. 2: This hole is situated 10 chains east of No. 1 hole and 8 chains south from the line of outcrops. This hole, which was drilled to a depth of 470 ft., passed through Nos. 1 and 2 seams, their thicknesses being 17 ft. and 15 ft. respectively.

Bore No. 3: This hole is situated on the banks of Griffith's Creek and 13 chains south of Bore No. 1. This hole was drilled to a depth of 468 ft., passing through Nos. 1 and 2 seams, their thickness being 18 ft. and 26 ft. respectively. It is difficult at present to estimate the number of holes yet to be drilled to prove Block A, as this is entirely dependent upon the results obtained as the work proceeds.

Work in connection with boring operations on this field is difficult owing to the surface being densely wooded and in many places precipitous, necessitating the constructing of aerial ropeways for the transporting of the drilling-plant.

JAMES COLLIERY.

Coal-winning.—The gross total output for the year was 38,018 tons 5 cwt., a reduction of 4,372 tons 16 cwt. when compared with the figures of last year. After making allowances for stocks on hand at the beginning of the year, together with coal purchased and deducting mine consumption and waste, there remained for disposal 38,340 tons 1 cwt. 2 qr., which is accounted for as follows:—

| — | Screened. | Unscreened and Nuts. | Small. | Slack. | Total. |
|---------------------------------------|---------------|-------------------------|---------------|---------------|---------------|
| | Tons cwt. qr. | Tons cwt. qr. | Tons cwt. qr. | Tons cwt. qr. | Tons cwt. qr. |
| Export .. | 13,187 19 0 | 896 2 0 | 52 9 0 | 6,169 17 0 | 20,306 7 0 |
| Rail to Canterbury .. | 8,788 19 1 | 818 15 2 | 957 18 1 | 21 7 0 | 10,587 0 0 |
| Local sales .. | 340 10 1 | .. | 6 2 3 | 5,837 14 0 | 6,184 7 0 |
| Mine sales .. | 1 0 0 | 72 10 0 | 2 0 0 | 13 0 0 | 88 10 0 |
| Sold to workmen and free issues .. | .. | 591 11 0 | .. | .. | 591 11 0 |
| Stock in bin .. | 119 14 0 | 30 0 0 | 100 0 0 | 106 12 2 | 356 6 2 |
| Stock on wharf .. | .. | .. | .. | .. | .. |
| Stock in dump .. | .. | .. | .. | 226 0 0 | 226 0 0 |
| | 22,438 2 2 | 2,408 18 2 | 1,118 10 0 | 12,374 10 2 | 38,340 1 2 |
| Used on works .. | .. | 356 0 0 | .. | .. | 356 0 0 |
| Waste .. | .. | 1,040 5 0 | .. | .. | 1,040 5 0 |
| Totals .. | 22,438 2 2 | 3,805 3 2 | 1,118 10 0 | 12,374 10 2 | 39,736 6 2 |

The gross total output from this colliery since its inception amounts to 323,857 tons 15 cwt.

Days worked.—The mine during the period worked on 202 days, being 36½ days less than the previous year. The possible working-days, excluding union holidays and pay Saturdays, were 279. The difference between those worked and the possible working-days is accounted for as follows: Lack

of orders, 36; back Saturdays, 26; dispute between Miners' and Engine-drivers' unions, 10; stop-work meeting, 1; demonstration at Blackball, 1; stoppage over reduction in wages, 2; damage to power-line, 1: total, 77.

Employees.—In connection with coal-winning, the average number of persons employed in and about the mine was 83, made up as follows: Underground—Coal-hewers, 34; deputies, shiftmen, and truckers, 30. On the surface—15 men and 4 boys. In addition to those employed on coal-winning there were on an average 6 men and 1 boy employed in prospecting work, making a total of 85 men and 5 boys.

Expenditure.—The total expenditure in connection with coal-winning for wages, stores, mine-timber, and compensation, together with the cost of electric power and coal used on the works, amounted to £23,853 17s. 8d., as compared with £28,148 2s. 10d. for the previous year. In addition to the amount expended on coal-winning, £1,754 8s. 7d. was expended on boring and prospecting on the reserve between the Nine and the Ten Mile Creeks, also on prospecting-work in connection with the James Mine.

Coal-hewers' Average Daily Earnings.—The coal-hewers' average daily earnings (gross) were £1 8s. 10-81d., and after deducting stores (explosives) the net return was £1 1s. 9-70d., a reduction of 4s. 9-30d. per day when compared with the previous year.

Daily Output.—The average daily mine-output was 188 tons, and the coal-hewers' average daily output 5 tons 15½ cwt., as compared with 175 tons 15 cwt. and 6 tons 1¼ cwt. for the previous year.

Deficiencies.—The total amount paid under the minimum-wage clause during the year was £381 13s. 5d. This works out to a cost of 2-41d. per ton.

Accidents.—During the year there were a few minor accidents, but not any of a serious nature. The payments made at this colliery under the provisions of the Workers' Compensation Act amounted to £651 18s. 9d. On the output produced this works out to a cost of 4-12d. per ton.

Stone-dusting.—Work under this head has been regularly carried out, and during the year 4 tons of stone dust was used for this purpose. The number of samples analysed from the various zones in the mine was 82.

Underground Workings.—The bulk of the output during the year was obtained from the development of workings in the cross-cut and new dip sections, the balance being made up from coal won from the extraction of pillars in the west section. Work in connection with the extraction of pillars has been carried out in a satisfactory manner, very little coal being lost during extraction. In the cross-cut area there are two sections worked—namely, the dip and south level. In the former the seam has been fairly uniform in gradient and thickness, and the quality has also been good. Unfortunately, the area in this dip section is limited, due to the close proximity of an upthrow fault with a displacement of approximately 190 ft.

Development work in this section is nearing completion, and the time is not far distant when the extraction of pillars will be commenced. To the left of the dip section herein referred to there is an area yet to be developed. To develop it means driving under Cannell Creek, where measures overlying the seam are not very thick. With the object of opening up this area arrangements have been made to drive a new dip heading on the east side of the present one, and at the same time leave a barrier 2 chains in width between it and the existing dip workings. The object of the barrier is that in the event of water being encountered when driving under Cannell Creek it would not affect the workings in the present dip section. In the south level section the seam has been somewhat variable in thickness and quality. In this locality the seam has been troubled considerably with intrusions of stone bands and rolls, also thick bands of iron pyrites. The main south level is at the present time stopped owing to the coal being inferior. A small dip section off the main haulage road was worked continuously during the year, the seam in this locality being variable in quality and thickness.

Prospecting.—The areas surrounding the James Mine have been prospected during the year and, with the exception of a small block between the Nine Mile and Cannell Creeks, the results obtained were of a disappointing nature. In the block between the Nine Mile and Cannell Creeks the James Seam was traced for a distance of approximately 9 chains, the thickness being upwards of 7 ft. The coal in this block will in all probability be worked in the near future from the new dip section that is being opened up from the cross-cut section. Prospecting work was also carried out on the areas between the James Mine and Rocky Creek, also between Rocky and Cavern Creeks. Several seams were traced, but, owing to faulting and the areas being so small, it is regrettable to report that no coal of a workable area was discovered in this locality.

GENERAL.

From a trade point of view it would not be out of place to state that the past year has been one of the most difficult in the history of coal-mining in New Zealand. The State Coal-mines, along with other mines in the Dominion, have suffered through lack of trade, in consequence of which the output, together with the days worked, are below those of the previous year. Although it has been the aim of the management to keep down the costs of production, the frequent stoppages through lack of trade and consequently reduced output have caused them to be higher than they would have been with a regular and greater output. A reduction in the working-time has always a serious effect not only on the output, but also on the general average cost of production, for it must be noted that there are many standing charges that cannot be reduced, and the maintenance of the mines has to be attended to whether full time or otherwise is worked.

In conclusion, permit me to say that all the officers have performed the duties delegated to them in a most satisfactory manner, and I am also indebted to yourself for valuable services rendered in connection with several matters concerning the mines. I am also indebted to the Director of Geological Survey for assistance rendered in connection with the area that is being prospected on the reserve between the Nine and the Ten Mile Creeks.

I have, &c.,

I. A. JAMES, Superintendent.

The Under-Secretary, Mines Department, Wellington.

NEW ZEALAND STATE COAL-MINES.

COLLIERY WORKING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.

| <i>Dr.</i> | LIVERPOOL. | JAMES. | <i>Cr.</i> | LIVERPOOL. | JAMES. |
|------------------------------------|---------------|-------------|-------------------------------|---------------|--------------|
| | £ s. d. | £ s. d. | | £ s. d. | £ s. d. |
| To Stocks on hand, 1st April, 1931 | 1,489 9 2 | 138 15 9 | By Sales of coal | 135,504 15 1 | 43,784 14 10 |
| Coal-winning— | | | Sales of stores, power, &c... | 6,078 11 4 | .. |
| Wages | 66,596 15 4 | 19,775 17 2 | Stocks of coal on hand at | | |
| Stores and materials used | 6,221 1 8 | 858 7 5 | 31st March, 1932, at mine, | | |
| Railway tickets .. | 680 3 9 | .. | wharf, and afloat .. | 4,307 13 2 | 340 14 6 |
| Subsidized bus fares, &c. | .. | 347 14 0 | | | |
| Stores sales (at cost) .. | 5,575 6 8 | .. | | | |
| Coal purchased .. | 88 10 7 | 181 5 7 | | | |
| Special rate .. | 676 3 3 | 235 0 6 | | | |
| Electric power .. | .. | 524 10 3 | | | |
| | 81,327 10 5 | 22,061 10 8 | | | |
| Gross profit—To Profit and | | | | | |
| Loss Account | 64,563 9 2 | 22,063 18 8 | | | |
| | £145,890 19 7 | £44,125 9 4 | | £145,890 19 7 | £44,125 9 4 |

COLLIERY PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.

| <i>Dr.</i> | LIVERPOOL. | JAMES. | <i>Cr.</i> | LIVERPOOL. | JAMES. |
|---|--------------|--------------|----------------------------|--------------|--------------|
| | £ s. d. | £ s. d. | | £ s. d. | £ s. d. |
| To Salaries | 2,802 12 2 | 815 11 7 | By Gross profit at mine .. | 64,563 9 2 | 22,063 18 8 |
| Rent | .. | 54 19 9 | Rents | 473 13 9 | .. |
| Interest | 3,371 4 7 | 1,061 17 3 | | | |
| Travelling-expenses .. | 76 1 1 | 25 7 0 | | | |
| Printing and stationery .. | 108 14 3 | 36 4 8 | | | |
| Repairs and maintenance .. | 3,808 7 7 | 567 17 7 | | | |
| Telegrams and postages .. | 174 18 11 | 58 6 4 | | | |
| Railway haulage .. | 10,551 8 8 | 2,967 8 7 | | | |
| Insurance | 3,400 17 8 | 923 14 9 | | | |
| Coal-miners' Relief Fund .. | 243 14 3 | 75 3 5 | | | |
| General expenses .. | 945 7 8 | 346 19 4 | | | |
| Marine freight | 29,539 16 11 | 9,332 12 8 | | | |
| Audit fees | 95 5 0 | 31 15 0 | | | |
| Wharfage | 2,028 13 0 | 705 12 3 | | | |
| Superannuation Fund subsidy | 82 2 1 | 27 7 5 | | | |
| Stores adjustment and losses | 97 18 6 | .. | | | |
| Depreciation—Mine buildings, plant, and machinery .. | 5,920 12 6 | 3,005 16 3 | | | |
| | 63,247 14 10 | 20,036 13 10 | | | |
| Net profit—Transferred to | | | | | |
| General Profit and Loss | | | | | |
| Account | 1,789 8 1 | 2,027 4 10 | | | |
| | £65,037 2 11 | £22,063 18 8 | | £65,037 2 11 | £22,063 18 8 |

MACDONALD COLLIERY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

| <i>Dr.</i> | £ s. d. | <i>Cr.</i> | £ s. d. |
|--|------------|-----------------|------------|
| To Interest | 2,226 9 1 | By Rents | 330 19 11 |
| Depreciation | 955 17 10 | Royalties | 3,633 2 3 |
| | 3,182 6 11 | | |
| Net profit—Transferred to General Profit and | | | |
| Loss Account | 781 15 3 | | |
| | £3,964 2 2 | | £3,964 2 2 |

NEW ZEALAND STATE COAL-MINES—continued.

DEPOT TRADING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.

| Dr. | WELLINGTON. | CHRISTCHURCH. | WANGANUI. | Cr. | WELLINGTON. | CHRISTCHURCH. | WANGANUI. |
|---|--------------|---------------|-------------|-------------------------------------|--------------|---------------|-------------|
| | £ s. d. | £ s. d. | £ s. d. | | £ s. d. | £ s. d. | £ s. d. |
| To Stocks on hand, 1st April, 1931 .. | 4,193 0 3 | 10,299 10 2 | 956 14 11 | By Sales of coal | 102,573 1 2 | 63,767 14 8 | 19,594 10 1 |
| Purchases of coal | 95,236 18 9 | 31,923 13 4 | 17,927 13 7 | Sales of coke, wood, &c. .. | 3,785 18 9 | 763 9 3 | 332 9 0 |
| Purchases of firewood, coke, &c. .. | 3,040 12 0 | 117 14 5 | 175 1 0 | Stocks on hand at 31st March, 1932— | | | |
| Wharfage | 865 9 9 | | 102 18 6 | Coal | 7,476 17 3 | 6,728 5 1 | 708 15 4 |
| Haulage to depot | 664 11 7 | 21,485 10 3 | 129 18 8 | Firewood, coke, &c. | 168 10 6 | 181 6 3 | 137 8 1½ |
| Wages—Discharging | 161 13 9 | 268 0 6 | 31 9 10 | | | | |
| | 104,162 6 1 | 64,094 8 8 | 19,323 16 6 | | | | |
| Gross profit—To Profit and Loss Account | 9,842 1 7 | 7,346 6 7 | 1,449 6 10 | | | | |
| | £114,004 7 8 | £71,440 15 3 | £20,773 3 4 | | £114,004 7 8 | £71,440 15 3 | £20,773 3 4 |

DEPOT PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.

| Dr. | WELLINGTON. | CHRISTCHURCH. | WANGANUI. | Cr. | WELLINGTON. | CHRISTCHURCH. | WANGANUI. |
|---|-------------|---------------|------------|---|-------------|---------------|------------|
| | £ s. d. | £ s. d. | £ s. d. | | £ s. d. | £ s. d. | £ s. d. |
| To Wages | 1,486 11 8 | 1,386 12 1 | 324 17 2 | By Gross profit from Trading Account | 9,842 1 7 | 7,346 6 7 | 1,449 6 10 |
| Salaries | 1,340 19 8 | 992 12 0 | 411 4 0 | Net loss—To General Profit and Loss Account | .. | .. | 200 2 4 |
| Rents | 518 0 0 | 140 10 0 | 201 0 0 | | | | |
| Interest | 354 19 2 | 164 14 4 | 23 11 3 | | | | |
| Travelling expenses and allowances .. | 45 18 6 | 7 5 4 | 18 4 2 | | | | |
| Repairs and maintenance | 380 17 11 | 652 9 9 | 72 18 1 | | | | |
| Postages and telegrams | 62 3 10 | 73 19 8 | 31 13 10 | | | | |
| Printing and stationery | 71 10 2 | 71 15 7 | 17 16 9 | | | | |
| Insurances | 122 11 11 | 47 16 10 | 20 17 2 | | | | |
| Cartage | 3,109 18 2 | 1,784 5 5 | 294 18 8 | | | | |
| Sacks | 151 18 0 | 83 13 2 | 3 14 3 | | | | |
| Freights | 47 18 9 | 10 3 7 | 3 9 11 | | | | |
| General expenses | 537 15 11 | 56 12 11 | 31 0 9 | | | | |
| Audit fees | 57 0 0 | 57 0 0 | 9 0 0 | | | | |
| Superannuation Fund subsidy | 20 10 4 | 18 2 8 | 7 13 0 | | | | |
| Reserve for bad debts | 68 15 2 | 8 10 2 | 50 5 0 | | | | |
| Depreciation | 651 14 5 | 636 13 0 | 127 5 2 | | | | |
| | 9,029 3 7 | 6,192 16 6 | 1,649 9 2 | | | | |
| Net profit—To General Profit and Loss Account | 812 18 0 | 1,153 10 1 | .. | | | | |
| | £9,842 1 7 | £7,346 6 7 | £1,649 9 2 | | £9,842 1 7 | £7,346 6 7 | £1,649 9 2 |

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NEW ZEALAND STATE COAL-MINES—*continued.*
STATEMENT OF COLLIERY PROPERTY ACCOUNTS AS AT 31ST MARCH, 1932.

| | | | | | | | | LIVERPOOL. | | | | JAMES. | | | | MACDONALD. | | | | TOTALS. | | | | | | |
|--|--|--|--|--|--|--|--|------------|----|----|--------|--------|----|--------|--------|------------|--------|----|--------|---------|--------|---------|-------|---------|----|---|
| | | | | | | | | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | | | | |
| Development and Property Account— | | | | | | | | 57,556 | 10 | 4 | | | | 27,280 | 16 | 1 | | | 87,154 | 0 | 8 | | | | | |
| Balance at 31st March, 1931 | | | | | | | | 3,082 | 2 | 6 | | | | .. | | | | | .. | | | | | | | |
| Additions during the year | | | | | | | | 60,638 | 12 | 10 | | | | | | | | | | | | | | | | |
| Special depreciation.. .. . | | | | | | | | 17,819 | 18 | 1 | | | | 12,361 | 17 | 10 | | | 33,510 | 4 | 2 | | | | | |
| | | | | | | | | 42,818 | 14 | 9 | | | | 14,918 | 18 | 3 | | | 53,643 | 16 | 6 | | | | | |
| Ordinary depreciation | | | | | | | | 1,181 | 13 | 8 | | | | 1,504 | 8 | 0 | | | 885 | 17 | 10 | | | | | |
| Electrical Plant Account— | | | | | | | | | | | 41,637 | 1 | 1 | | | | | | | | | | | | | |
| Balance at 31st March, 1931 | | | | | | | | .. | | | | | | 5,006 | 10 | 10 | 13,414 | 10 | 3 | | 52,757 | 18 | 8 | 107,809 | 10 | 0 |
| Depreciation | | | | | | | | .. | | | | | | 523 | 15 | 10 | | | | | | | | | | |
| | | | | | | | | | | | | | | | | 4,482 | 15 | 0 | | .. | | | 4,482 | 15 | 0 | |
| Machinery, plant, ropes, and rolling-stock— | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Balance at 31st March, 1931 | | | | | | | | 33,852 | 13 | 11 | | | | 5,073 | 13 | 6 | | | | | | | | | | |
| Less transferred to other accounts | | | | | | | | 28 | 17 | 6 | | | | 95 | 3 | 2 | | | .. | | | | | | | |
| | | | | | | | | 33,823 | 16 | 5 | | | | 4,978 | 10 | 4 | | | .. | | | | | | | |
| Plus transferred from other accounts | | | | | | | | 225 | 17 | 11 | | | | 1,183 | 11 | 3 | | | .. | | | | | | | |
| Additions during the year | | | | | | | | 899 | 18 | 3 | | | | 430 | 5 | 2 | | | .. | | | | | | | |
| | | | | | | | | 34,949 | 12 | 7 | | | | 6,592 | 6 | 9 | | | .. | | | | | | | |
| Sales | | | | | | | | 87 | 8 | 0 | | | | 7 | 0 | 0 | | | .. | | | | | | | |
| | | | | | | | | 34,862 | 4 | 7 | | | | 6,585 | 6 | 9 | | | .. | | | | | | | |
| Depreciation | | | | | | | | 4,013 | 0 | 7 | | | | 872 | 13 | 6 | | | .. | | | | | | | |
| | | | | | | | | 30,849 | 4 | 0 | | | | 5,712 | 13 | 3 | | | .. | | | | | | | |
| Less provisionally written off | | | | | | | | 41 | 6 | 2 | | | | .. | | | | | .. | | | | | | | |
| | | | | | | | | | | | 30,807 | 17 | 10 | | | | 5,712 | 13 | 3 | | .. | | | 36,520 | 11 | 1 |
| Buildings at mine— | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Balance at 31st March, 1931 | | | | | | | | 4,568 | 19 | 7 | | | | 1,532 | 8 | 7 | | | .. | | | | | | | |
| Additions during the year | | | | | | | | 262 | 14 | 4 | | | | .. | | | | | .. | | | | | | | |
| | | | | | | | | 4,831 | 13 | 11 | | | | .. | | | | | .. | | | | | | | |
| Less transferred to other accounts | | | | | | | | 2 | 10 | 0 | | | | .. | | | | | .. | | | | | | | |
| | | | | | | | | 4,829 | 3 | 11 | | | | .. | | | | | .. | | | | | | | |
| Depreciation | | | | | | | | 296 | 8 | 10 | | | | 104 | 18 | 11 | | | .. | | | | | | | |
| | | | | | | | | | | | 4,532 | 15 | 1 | | | | 1,427 | 9 | 8 | | .. | | | 5,960 | 4 | 9 |
| Carried forward | | | | | | | | .. | | | 76,977 | 14 | 0 | .. | 25,037 | 8 | 2 | .. | 52,757 | 18 | 8 | 154,773 | 0 | 10 | | |

NEW ZEALAND STATE COAL-MINES—continued.

STATEMENT OF COLLIERY PROPERTY ACCOUNTS AS AT 31ST MARCH, 1932—continued.

C.—2A.

| | LIVERPOOL. | | | | | | JAMES. | | | | MACDONALD. | | | | TOTALS. | | | | | |
|---|------------|----|----|---------|----|----|--------|----|---------|----|------------|-------|--------|----|---------|---------|---|----------|----|----|
| | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | | | | | |
| Brought forward | .. | .. | .. | 76,977 | 14 | 0 | .. | .. | 25,037 | 8 | 2 | .. | 52,757 | 18 | 8 | 154,773 | 0 | 10 | | |
| Cottages at mine— | | | | | | | | | | | | | | | | | | | | |
| Balance at 31st March, 1931 | 4,053 | 12 | 7 | | | | .. | .. | | | | 2,205 | 16 | 1 | | | | | | |
| Additions during the year | 7 | 15 | 3 | | | | .. | .. | | | | .. | | | | | | | | |
| Transferred from other accounts | 2 | 10 | 0 | | | | .. | .. | | | | .. | | | | | | | | |
| | 4,063 | 17 | 10 | | | | .. | .. | | | | .. | | | | | | | | |
| Less sales and recoveries during the year | 20 | 0 | 0 | | | | .. | .. | | | | .. | | | | | | | | |
| | 4,043 | 17 | 10 | | | | .. | .. | | | | 888 | 14 | 9 | | | | | | |
| Special depreciation.. .. . | .. | .. | .. | .. | .. | .. | .. | .. | | | | 1,317 | 1 | 4 | | | | | | |
| | | | | | | | | | | | | 70 | 0 | 0 | | | | | | |
| Ordinary depreciation | 388 | 3 | 3 | | | | .. | .. | | | | | | | | | | | | |
| | | | | 3,655 | 14 | 7 | | | .. | | | | | | 1,247 | 1 | 4 | 4,902 | 15 | 11 |
| Plantation at mine—Balance at 31st March, 1931 | .. | .. | .. | .. | .. | .. | .. | .. | .. | | | .. | | | 910 | 5 | 5 | 2,506 | 3 | 1 |
| Coal (stock on hand at mine, wharf, and afloat) | .. | .. | .. | .. | .. | .. | .. | .. | 340 | 14 | 6 | .. | .. | | .. | | | 4,648 | 7 | 8 |
| Stores (stock on hand) | 8,610 | 19 | 5 | | | | .. | .. | | | | .. | | | .. | | | | | |
| Less provisionally written off | 198 | 4 | 7 | | | | .. | .. | | | | .. | | | .. | | | 8,412 | 14 | 10 |
| | | | | 8,412 | 14 | 10 | | .. | | | | .. | | | .. | | | | | |
| | | | | £94,949 | 14 | 3 | | | £25,378 | 2 | 8 | | | | £54,915 | 5 | 5 | £175,243 | 2 | 4 |

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STATEMENT OF DEPOT PROPERTY ACCOUNTS AS AT 31ST MARCH, 1932.

| | | | | | | | | WELLINGTON. | | | | CHRISTCHURCH. | | | | WANGANUI. | | | | TOTALS. | | | | | | |
|---------------------------------------|--|--|--|--|--|--|--|-------------|----|----|---------|---------------|-------|----|----|-----------|----|-----|----|---------|--------|----|---|---------|----|----|
| | | | | | | | | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | | | | |
| Depot Property Account— | | | | | | | | 9,035 | 9 | 3 | | | 4,275 | 15 | 3 | | | 625 | 2 | 6 | | | | | | |
| Balance at 1st April, 1931 | | | | | | | | | | | | | 24 | 1 | 0 | | | .. | | | | | | | | |
| Additions during the year | | | | | | | | 9,037 | 6 | 3 | | | 4,299 | 16 | 3 | | | .. | | | | | | | | |
| Sales | | | | | | | | .. | | | | | 22 | 10 | 0 | | | .. | | | | | | | | |
| | | | | | | | | | | | | | 4,277 | 6 | 3 | | | .. | | | | | | | | |
| Depreciation | | | | | | | | 651 | 14 | 5 | | | 636 | 13 | 0 | | | 127 | 5 | 2 | | | | | | |
| | | | | | | | | | | | 8,385 | 11 | 10 | | | 3,640 | 13 | 3 | | | 497 | 17 | 4 | 12,524 | 2 | 5 |
| Stocks and stores on hand | | | | | | | | 7,999 | 7 | 7 | | | 8,289 | 13 | 5 | | | 908 | 18 | 5 | | | | | | |
| Less provisionally written off.. .. . | | | | | | | | 258 | 0 | 6 | | | 1,341 | 9 | 8 | | | 19 | 1 | 5 | | | | | | |
| | | | | | | | | | | | 7,741 | 7 | 1 | | | 6,948 | 3 | 9 | | | 889 | 17 | 0 | 15,579 | 7 | 10 |
| | | | | | | | | | | | £16,126 | 18 | 11 | | | £10,588 | 17 | 0 | | | £1,387 | 14 | 4 | £28,103 | 10 | 3 |

NEW ZEALAND STATE COAL-MINES—*continued*.

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

| <i>Dr.</i> | | | | <i>Cr.</i> | | | |
|--|----|---------|-------|---|----|---------|-------|
| | | £ | s. d. | | | £ | s. d. |
| To Special depreciation— | | | | By Transfer from General Reserve Account | .. | 64,580 | 14 10 |
| James Colliery | .. | 12,361 | 17 10 | | | | |
| Liverpool Colliery | .. | 17,819 | 18 1 | | | | |
| MacDonald Colliery | .. | 34,398 | 18 11 | | | | |
| | | | | | | | |
| | | 64,580 | 14 10 | | | 64,580 | 14 10 |
| Net loss, Wanganui Depot .. | .. | 200 | 2 4 | Net profit— | | | |
| Balance—Profit for year, carried down | .. | 16,032 | 0 5 | James Colliery | .. | 2,027 | 4 10 |
| | | | | Liverpool Colliery | .. | 1,789 | 8 1 |
| | | | | MacDonald Colliery | .. | 781 | 15 3 |
| | | | | Wellington Depot | .. | 812 | 18 0 |
| | | | | Christchurch Depot | .. | 1,153 | 10 1 |
| | | | | | | 6,564 | 16 3 |
| | | | | Net recoveries— | | | |
| | | | | Seddonville Colliery | .. | 60 | 16 7 |
| | | | | Royalties | .. | 5,007 | 16 7 |
| | | | | Charming Creek area | .. | 63 | 2 1 |
| | | | | | | 5,131 | 15 3 |
| | | | | Net revenue from hire of plant, buildings, &c... .. | .. | 5 | 15 2 |
| | | | | Interest on investments | .. | 4,529 | 16 1 |
| | | | | | | | |
| | | £80,812 | 17 7 | | | £80,812 | 17 7 |
| | | | | | | | |
| | | £ | s. d. | | | £ | s. d. |
| To Sinking Fund Account for redemption of loan capital.. .. | .. | 7,885 | 15 7 | By Balance—Profit for year 1931–32 | .. | 16,032 | 0 5 |
| Mines Department, proportion of administrative expenditure incurred in past years, but not refunded.. .. | .. | 5,000 | 0 0 | | | | |
| | | | | | | | |
| | | 12,885 | 15 7 | | | | |
| Balance—Net profit for year | .. | 3,146 | 4 10 | | | | |
| | | | | | | | |
| | | £16,032 | 0 5 | | | £16,032 | 0 5 |

NEW ZEALAND STATE COAL-MINES—continued.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1932.

| Receipts. | | | | | Payments. | | | | | |
|--|---------|----|----|---------|-----------|----|-----------------------------|--------|----|----|
| By James Colliery— | | | | | £ | s. | d. | £ | s. | d. |
| To Cash in Public Account at 31st March, 1931 .. | £ | s. | d. | £ | s. | d. | Property and development .. | 10 | 8 | 1 |
| Imprests outstanding .. | 1,502 | 19 | 4 | | | | Wages .. | 19,212 | 1 | 8 |
| | 7 | 9 | 4 | | | | Special rate .. | 247 | 4 | 6 |
| | | | | 1,510 | 8 | 8 | Coal purchased .. | 250 | 7 | 2 |
| Proceeds sale of coal, &c. .. | 244,759 | 9 | 4 | | | | Subsidized bus-fares .. | 341 | 2 | 0 |
| Recoveries, refunds, &c. .. | 3,462 | 1 | 10 | | | | Electric power .. | 323 | 0 | 4 |
| Forfeited deposits .. | 20 | 0 | 0 | | | | | | | |
| Royalties .. | 8,402 | 15 | 11 | | | | | | | |
| | | | | 256,644 | 7 | 1 | | | | |
| Contracts—Deposits .. | | | | 100 | 0 | 0 | Liverpool Colliery— | | | |
| Interest .. | | | | 2,114 | 13 | 6 | Property and development .. | 2,794 | 10 | 2 |
| Investments realized .. | | | | 14,000 | 0 | 0 | Buildings .. | 77 | 3 | 1 |
| Dishonoured cheques recredited .. | | | | 103 | 2 | 1 | Cottages .. | 2 | 14 | 8 |
| Repayment of housing loans .. | | | | 970 | 5 | 9 | Stores and materials .. | 17,467 | 3 | 1 |
| | | | | | | | Wages .. | 64,916 | 18 | 6 |
| | | | | | | | Special rate .. | 708 | 0 | 6 |
| | | | | | | | Railway tickets .. | 1,974 | 9 | 0 |
| | | | | | | | Coal purchased .. | 100 | 15 | 8 |
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NEW ZEALAND STATE COAL-MINES—*continued.*

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1932.

| Name of Works. | Total Capital Expenditure. | | Total Amount of Depreciation written off. | | Assets as per Balance-sheet, 1932. | | Net Profits. | | Net Losses. | | Liabilities as per Balance-sheet, 1932. | |
|---|----------------------------|-------|---|-------|------------------------------------|-------|--------------|-------|-------------|-------|---|-------|
| | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| Point Elizabeth Colliery .. | 98,210 | 9 0 | | | | | | | | | | |
| Less sales and loss by fire .. | 2,291 | 6 11 | | | | | | | | | | |
| | 95,919 | 2 1 | 95,919 | 2 1 | .. | | 147,583 | 4 11 | .. | | .. | |
| Liverpool Colliery .. | 315,243 | 4 10 | | | | | | | | | | |
| Less sales, transfers, and loss by fire | 4,773 | 14 4 | | | | | | | | | | |
| | 310,469 | 10 6 | 228,240 | 4 3 | 82,229 | 6 3 | 43,181 | 18 10 | .. | | 7,193 | 4 10 |
| Seddonville Colliery.. | 38,243 | 2 5 | | | | | | | | | | |
| Less sales .. | 548 | 17 0 | | | | | | | | | | |
| | 37,694 | 5 5 | 37,694 | 5 5 | .. | | .. | | 37,239 | 14 3 | .. | |
| Briquette-works property .. | 16,135 | 2 6 | | | | | | | | | | |
| Less sales of plant .. | 2,066 | 5 0 | | | | | | | | | | |
| | 14,068 | 17 6 | 14,068 | 17 6 | .. | | .. | | 22,660 | 18 10 | .. | |
| Prospecting on State Coal Reserve | 3,875 | 15 4 | 389 | 4 0 | 3,486 | 11 4 | .. | | .. | | .. | |
| Plant, buildings, &c., on hire | 6,447 | 10 5 | | | | | | | | | | |
| Less, sales, transfers, &c. .. | 3,101 | 6 10 | | | | | | | | | | |
| | 3,346 | 3 7 | 2,053 | 8 2 | 1,292 | 15 5 | 102 | 7 2 | .. | | .. | |
| Charming Creek prospecting .. | 5,956 | 18 6 | 5,956 | 18 6 | .. | | .. | | 5,780 | 15 1 | .. | |
| James Colliery .. | 70,592 | 7 1 | | | | | | | | | | |
| Less sales, transfers, &c. .. | 1,036 | 2 3 | | | | | | | | | | |
| | 69,556 | 4 10 | 44,518 | 16 8 | 25,037 | 8 2 | .. | | 7,209 | 18 10 | 5,086 | 15 10 |
| MacDonald Colliery .. | 93,600 | 4 11 | 38,684 | 19 6* | 54,915 | 5 5 | .. | | 38,623 | 2 5* | 10 | 16 8 |
| Wellington Depot property .. | 18,977 | 7 1 | | | | | | | | | | |
| Less sales and transfers .. | 863 | 14 9 | | | | | | | | | | |
| | 18,113 | 12 4 | 9,728 | 0 6 | 8,385 | 11 10 | .. | | 1,635 | 3 4 | 503 | 9 2 |
| Christchurch Depot property | 13,440 | 3 6 | | | | | | | | | | |
| Less sales and loss on horses | 291 | 19 0 | | | | | | | | | | |
| | 13,148 | 4 6 | 9,507 | 11 3 | 3,640 | 13 3 | 12,639 | 5 7 | .. | | 2,260 | 19 10 |
| Wanganui Depot property .. | 3,732 | 9 3 | | | | | | | | | | |
| Less sales and loss on horses | 174 | 12 5 | | | | | | | | | | |
| | 3,557 | 16 10 | 3,059 | 19 6 | 497 | 17 4 | .. | | 1,054 | 0 0 | 88 | 6 7 |
| Dunedin Depot property .. | 2,023 | 3 7 | | | | | | | | | | |
| Less sale of plant .. | 641 | 10 0 | | | | | | | | | | |
| | 1,381 | 13 7 | 1,381 | 13 7 | .. | | .. | | 4,248 | 3 5 | .. | |
| Hulks property .. | 4,033 | 15 5 | | | | | | | | | | |
| Less sales .. | 1,948 | 17 0 | | | | | | | | | | |
| | 2,084 | 18 5 | 2,084 | 18 5 | .. | | 1,786 | 12 11 | .. | | .. | |
| Office furniture .. | 189 | 13 9 | | | | | | | | | | |
| Less sales .. | 17 | 5 0 | | | | | | | | | | |
| | 172 | 8 9 | 172 | 8 9 | .. | | .. | | 172 | 8 9 | .. | |
| Grand total .. | 690,701 | 7 7 | | | | | | | | | | |
| Less losses and sales | 17,755 | 10 6 | | | | | | | | | | |
| | £672,945 | 17 1 | £493,460 | 8 1 | 179,485 | 9 0 | .. | | .. | | .. | |
| Carried forward .. | .. | | .. | | 179,485 | 9 0 | 205,293 | 9 5 | 118,624 | 4 11 | 15,143 | 12 11 |

* Includes interest (£30,285 19s. 10d.) capitalized from date of purchase to date lease was granted—now written off.

NEW ZEALAND STATE COAL-MINES—*continued.*TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1932—*continued.*

| Name of Works. | Total Capital Expenditure. | Total Amount of Depreciation written off. | Assets as per Balance-sheet, 1932. | Net Profits. | Net Losses. | Liabilities as per Balance-sheet, 1932. |
|---|-------------------------------|---|---------------------------------------|---------------|--------------|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Brought forward .. | .. | .. | 179,485 9 0 | 205,293 9 5 | 118,624 4 11 | 15,143 12 11 |
| Royalties (from 1st April, 1928, only) .. | .. | .. | .. | 17,410 13 5 | .. | .. |
| Interest on investments .. | .. | .. | .. | *49,249 16 1 | .. | .. |
| Discounts .. | .. | .. | .. | 13 2 9 | .. | .. |
| Cash lost (highway robbery) .. | .. | .. | .. | .. | 89 0 1 | .. |
| Transfer to Accident Insurance Reserve .. | .. | .. | .. | .. | 2,960 0 0 | .. |
| Refund — Mines Department, 1931-32 (administrative ex- penses incurred in previous years) .. | .. | .. | .. | .. | 5,000 0 0 | .. |
| Total, profit and loss .. | .. | .. | .. | 271,967 1 8 | 126,673 5 0 | .. |
| Balance—Profits over losses .. | .. | .. | .. | .. | 145,293 16 8 | .. |
| | | | | £271,967 1 8 | £271,967 1 8 | .. |
| Stocks on hand less provision- ally written off .. | .. | .. | 28,640 10 4 | .. | .. | .. |
| Investments (ordinary) .. | .. | .. | 39,300 0 0 | .. | .. | .. |
| Interest on investments accrued .. | .. | .. | 357 1 4 | .. | .. | .. |
| Sinking Fund investments .. | .. | .. | 7,990 5 6 | .. | .. | .. |
| Sundry debtors .. | .. | .. | 40,434 15 0 | .. | .. | .. |
| Cash in Public Account .. | .. | .. | 6,784 2 2 | .. | .. | .. |
| Cash in Receiver-General's De- posit Account .. | .. | .. | 1,150 0 0 | .. | .. | .. |
| Housing advances to workmen and accrued interest .. | .. | .. | 9,307 8 7 | .. | .. | .. |
| Loan Account .. | .. | .. | .. | .. | .. | 141,683 6 8 |
| Bad-debts Reserve .. | .. | .. | .. | .. | .. | 856 2 10 |
| Accrued interest payable .. | .. | .. | .. | .. | .. | 2,109 4 6 |
| Sinking Fund .. | .. | .. | .. | 7,990 5 6 | .. | 7,990 5 6 |
| General Reserve .. | .. | .. | .. | 134,157 6 4 | .. | 134,157 6 4 |
| General Profit and Loss Account .. | .. | .. | .. | 3,146 4 10 | .. | 3,146 4 10 |
| Deposits on contracts .. | .. | .. | .. | .. | .. | 1,150 0 0 |
| Accident Insurance Reserve .. | .. | .. | .. | .. | .. | 7,213 8 4 |
| | | | £313,449 11 11 | £145,293 16 8 | .. | £313,449 11 11 |

* Includes interest on sinking fund investments.

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