

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1932.

PRINCIPAL SECURITY ACCOUNT.

	£	s.	d.
Balance at debit at 30th June, 1931	..	£33,236	19 1

No further transactions.

PAKOWHAI FARM.

	£	s.	d.
Balance at credit at 30th June, 1931	..	4,744	18 6

Credits.

Surplus on mutton, lamb, and beef unrealized at 30th June, 1931	..	£	s.	d.
	..	146	9 9	
Mutton and lamb unrealized at 30th June, 1932	..	672	12 0	
Sheep sold	..	633	18 1	
Cattle sold	..	1,097	4 9	
Meat sold	..	12	6 0	
Skins and hides sold	..	3	2 4	
		2,565	12 11	

7,310 11 5

Debits.

Deficiency on wool unrealized at 30th June, 1931	£	s.	d.
	228	11 3	
Wool for present season valued at	72	0 0	
		156	11 3
Sheep bought	..	958	0 6
Cattle bought	..	714	2 6
Wages	..	217	5 5
Running - expenses, including repairs and maintenance	..	125	14 3
Rates	..	129	17 3
Marae (stores)	..	19	9 9
		2,321	0 11

Balance at credit, 30th June, 1932	..	£4,989	10 6
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Live-stock on station at 30th June, 1932:—

	£	s.	d.
638 ewes	..	319	0 0
101 cattle	..	321	0 0
		£640	0 0

TE KURI.

	£	s.	d.
Balance at debit at 30th June, 1931	..	489	19 5

Debits.

	£	s.	d.
Rates	..	3	5 11
Interest	..	29	8 4
Management and office expenses	..	20	0 0
		52	14 3

Balance at debit, 30th June, 1932	..	£542	13 8
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Area of block, 216 acres.

MANGAHEIA 2D AND 2E.

	£	s.	d.
Balance at credit at 30th June, 1931	..	657	11 1

Credit.

Rent collected	..	991	13 0
		1,649	4 1

Debits.

	£	s.	d.
Survey re road	..	16	4 0
Land-tax	..	34	19 7
Management and office expenses	..	23	19 4
		75	2 11

Balance at credit, 30th June, 1932	£1,574	1 2
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Area of 2D Block, 5,962 acres and 6 perches; value, £45,485 7s. 10d.

Area of 2E Block, 48 acres; value, £970.

PAROA STATION (MANGAHEIA 2D).

	£	s.	d.
Balance at debit at 30th June, 1931	24,967	1 9	

Credits.

	£	s.	d.
Sheep bought	..	1,430	17 5
Cattle bought	..	147	6 3
Wages	..	1,545	5 1
Running - expenses, including repairs and maintenance	..	390	7 0
Rates	..	684	15 0
Interest	..	1,678	15 8
Management and office ex- penses	..	130	0 0
		6,007	6 5
		30,974	8 2

Debits.

Wool for present season valued at	..	552	11 0
Deficiency on wool un- realized at 30th June, 1931	..	371	14 8
		180	16 4
Surplus on mutton, lamb, and beef unrealized at 30th June, 1931	..	126	10 1
Mutton unrealized at 30th June, 1932	..	1,375	5 6
Sheep sold	..	1,302	11 3
Cattle sold	..	408	11 10
Pelts sold	..	166	18 4
Skins and hides sold	..	9	7 4
Meat sold	..	25	8 9
Maize sold	..	59	10 10
		3,655	0 3

Balance at debit, 30th June, 1932	..	£27,319	7 11
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Live-stock on station at 30th June, 1932:—

	£	s.	d.
4,584 sheep	..	3,354	9 0
474 cattle	..	1,621	10 0
12 horses	..	225	0 0
		£5,200	19 0

MANGAPOIKE A.

	£	s.	d.
Balance at credit at 30th June, 1931	..	3,651	18 9

Credit.

Rent collected	..	1,926	13 3
		5,578	12 0

Debits.

	£	s.	d.
Land-tax	..	90	16 8
Management and office expenses	..	48	3 4
		139	0 0

Balance at credit, 30th June, 1932	..	£5,439	12 0
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Area of block, 16,420 acres; value, £39,798.

MANGAPOIKE 2A 3.

	£	s.	d.
Balance at credit at 30th June, 1931	..	248	12 7

Credit.

Rent received	..	16	12 6
		265	5 1

Debit.

Land-tax	..	6	17 11
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Balance at credit, 30th June, 1932	..	£258	7 2
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Area of block, 9,438 acres 3 roods 22 perches; value, £29,046.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1932—continued.

LINDSAY'S (MANGAPOIKE 2A 3).

MAHURANGI STATION (MANGAPOIKE 26).

<i>Debits.</i>		£	s.	d.	£	s.	d.
Sheep bought	706	4	6				
Cattle bought	478	12	0				
Horses bought	10	0	0				
Wages	186	4	6				
Running - expenses, including repairs and maintenance ..	102	17	10				
Rates	7	3	3				
Interest	11	11	4				
Management and office expenses ..	15	0	0				
				1,517	13	5	
<i>Credits.</i>		£	s.	d.	£	s.	d.
Sheep sold	229	4	0				
Cattle sold	176	5	0				
Mutton unrealized at 30th June, 1932	156	5	0				
Meat sold	2	10	10				
				564	4	10	
Balance at debit, 30th June, 1932 ..				£953	8	7	

Live-stock on station at 30th June, 1932 :—

	£	s.	d.
1,130 sheep	391	0	6
128 cattle	305	2	0
2 horses	10	0	0
	£706	2	6

POHATUROA STATION.

	£	s.	d.
Balance at debit at 30th June, 1931 ..	19,602	1	6
<i>Debits.</i>			
Deficiency on wool un- realized at 30th June, 1931	1,090	10	3
Wool for present season valued at	545	13	8
	<hr/>		
	544	16	7
Deficiency on mutton and lamb unrealized at 30th June, 1931	69	8	5
Sheep bought	41	10	0
Cattle bought	15	0	0
Wages	792	10	5
Running-expenses, including repairs and maintenance ..	378	4	8
Rates	180	12	2
Interest	1,304	0	5
Management and office ex- penses	110	0	0
	<hr/>		
	3,436	2	8
	<hr/>		
	23,038	4	2

Live-stock on station at 30th June, 1932 :—

	£	s.	d.
4,111 sheep	2,746	18	0
300 cattle	969	0	0
14 horses	100	0	0
	£3,815	18	0

MANGAPOIKE B.

				£	s.	d.
Balance at credit at 30th June, 1931				..	384	1 0
<i>Credit.</i>						
Rent collected	..	..	..	..	28	0 10
					<hr/>	
					412	1 10
<i>Debits.</i>						
					£	s. d.
Land-tax	..	..	..	0	15	8
Management and office expenses	..	..	..	0	14	0
					<hr/>	
					1	9 8
Balance at credit, 30th June, 1932..				..	£410	12 0

Area of block, 383 acres and 38 perches; value, £1,018.

	£	s.	d.
Balance at debit at 30th June, 1931 ..	13,059	10	9
<i>Debits.</i>			
Deficiency on wool unrealized at 30th June, 1931 ..	734	9	6
Wool for present season valued at ..	519	15	10
	214	13	8
Deficiency on mutton and lamb unrealized at 30th June, 1931 ..	57	6	1
Sheep bought ..	41	10	0
Wages ..	723	16	5
Running-expenses, including repairs and maintenance ..	161	10	1
Rates ..	83	7	0
Interest ..	856	5	11
Management and office expenses ..	135	0	0
	2,273	9	2
	15,323	19	11

Credits.

	£	s.	d.
Mutton unrealized at 30th June, 1932	113	16	0
Sheep sold	629	14	11
Cattle sold	632	3	8
Meat sold	6	1	0
Skins and hides sold	3	9	7
	1,385	5	2
Balance at debit, 30th June, 1932 ..	£13,938	14	9

Live-stock on station at 30th June, 1932 :—

	£	s.	d.
3,971 sheep	2,632	4	0
649 cattle	2,201	10	0
10 horses	110	0	0
	£4,943	14	0

MANGAPOIKE 2D.

	£	s.	d.
Balance at credit at 30th June, 1931	..	2,486	0 3
<i>Debit.</i>			
Land-tax .. ..	..	13	7 6
Balance at credit, 30th June, 1932	..	£2,472	12 9

Area of block, 5,419 acres; value, £10,779.

MANGAPOIKE 2E.

				£	s.	d.
Balance at credit at 30th June, 1931				..	665	3 7
<i>Credits.</i>						
					£	s. d.
Royalty on posts	..	..	15	0	0	
Rent collected	..	..	357	2	9	
					<hr/>	
					372	2 9
					<hr/>	
					1,037	6 4

Area of block, 2,980 acres; value, £4,470.

MARAETAHA NO. 2, SECS. 3 AND 6.

	£	s.	d.
Balance at debit at 30th June, 1931 ..	2,946	19	4
<i>Debits.</i>			
	£	s.	d.
Land-tax	4	8	8
Interest	153	9	0
	<hr/>	<hr/>	<hr/>
		157	17 8
Balance at debit, 30th June, 1932 ..	£3,104	17	0

Area of block, 4,658 acres; value, £29,842.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1932—continued.

PAREMATA STATION.			
	£	s.	d.
Balance at debit at 30th June, 1931	..	4,719	10 3
<i>Debits.</i>			
Deficiency on wool unrealized at 30th June, 1931	..	933	8 8
Wool for present season valued at	..	560	6 3
		373	2 5
Sheep bought	..	165	1 6
Cattle bought	..	75	0 0
Wages	..	552	19 11
Running - expenses, including repairs and maintenance	..	224	11 0
Rates	..	137	5 7
Interest	..	424	15 4
Management and office expenses	..	110	0 0
		2,062	15 9
		6,782	6 0
<i>Credits.</i>			
Surplus on mutton, lamb, and beef unrealized at 30th June, 1931	..	93	2 11
Mutton and lamb unrealized at 30th June, 1932	..	213	19 0
Sheep sold	..	780	14 8
Cattle sold	..	428	4 6
Skins and hides sold	..	10	10 4
Meat sold	..	12	12 10
		1,539	4 3
Balance at debit, 30th June, 1932	..	£5,243	1 9
Live-stock on station at 30th June, 1932 :—			
	£	s.	d.
3,533 sheep	..	2,410	5 0
474 cattle	..	1,634	10 0
8 horses	..	55	0 0
		£4,099	15 0

MARAETAIHA No. 2, PART SECS. 3 AND 6 (NEW BURN).

	£	s.	d.
Balance at debit at 30th June, 1931	..	3,568	11 8
<i>Debit.</i>			
Interest	..	214	14 7
		3,783	6 3
<i>Credit.</i>			
Rent collected	..	289	0 0
Balance at debit, 30th June, 1932	..	£3,494	6 3

MARAETAIHA No. 2, SEC. 4.

	£	s.	d.
Balance at credit at 30th June, 1931	..	£5,347	16 1

No further transactions. Block sold.

IWINUI STATION (PAREMATA No. 3).

	£	s.	d.
Balance at debit at 30th June, 1931	..	13,731	13 8
<i>Debits.</i>			
Deficiency on wool unrealized at 30th June, 1931	..	359	2 5
Wool for present season valued at	..	354	0 0
		5	2 5
Sheep bought	..	409	1 10
Cattle bought	..	600	15 9
Wages	..	591	10 2
Running-expenses, including repairs and maintenance	..	239	12 9
Rates	..	637	3 1
Interest	..	956	6 0
Management and office expenses	..	80	0 0
		3,519	12 0
		17,251	5 8

IWINUI STATION (PAREMATA No. 3)—continued.

	£	s.	d.
Brought forward	..	17,251	5 8
<i>Debits.</i>			
Surplus on beef, mutton, and lamb unrealized at 30th June, 1931	..	186	13 11
Mutton and lamb unrealized at 30th June, 1932	..	349	14 6
Sheep sold	..	850	16 1
Cattle sold	..	287	10 7
Meat sold	..	3	14 6
Pelts sold	..	189	5 4
Skins and hides sold	..	5	6 4
Rent	..	15	0 0
		1,888	1 3
Balance at debit, 30th June, 1932	..	£15,363	4 5
Live-stock on station at 30th June, 1932 :—			
	£	s.	d.
2,371 sheep	..	1,840	1 0
336 cattle	..	1,151	10 0
7 horses	..	140	0 0
		£3,131	11 0

PAREMATA No. 48.

	£	s.	d.
<i>Credit.</i>			
Rent collected	..	47	7 5
<i>Debits.</i>			
Distribution to beneficiaries	..	20	0 0
Management and office expenses	..	1	3 8
		21	3 8
Balance at credit, 30th June, 1932	..	£26	3 9
Area of block, 12 acres 3 roods; value, £390.			

PAREMATA No. 64.

	£	s.	d.
No. 1 Account.			
Balance at credit at 30th June, 1931	..	£7,173	13 2
No further transactions.			
No. 2 Account.			
Balance at credit at 30th June, 1931	..	520	12 2
<i>Debit.</i>			
Land-tax	..	23	5 0
Balance at credit, 30th June, 1932	..	£497	7 2
Area of block, 2,380 acres; value, £9,550.			

PAREMATA NOS. 73 AND 73A.

	£	s.	d.
Balance at debit at 30th June, 1931	..	313	19 8
<i>Debits.</i>			
Rates	..	34	19 10
Interest	..	16	19 10
Management and office expenses	..	0	5 0
		52	4 8
		366	4 4
<i>Credit.</i>			
Rent collected	..	10	0 0
Balance at debit, 30th June, 1932	..	£356	4 4
Area of block, 100 acres 3 roods 37 perches; value, £776.			

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1932—continued.
TAHORA 2C 1, SEC. 3.

	£	s.	d.
Balance at credit at 30th June, 1931	14,763	11	2
<i>Credit.</i>			
Rent collected	1,613	7	0
	16,376	18	2
<i>Debits.</i>			
Land-tax	46	13	5
Management and office expenses	40	6	8
	87	0	1
Balance at credit, 30th June, 1932	£16,289	18	1

Area of block, 22,065 acres; value, £41,157.

WAIMAHA STATION.

	£	s.	d.
Balance at debit at 30th June, 1931	12,207	6	0
<i>Debits.</i>			
Deficiency on wool un- realized at 30th June, 1931..	1,010	1	2
Wool for present season valued at	402	0	0
	608	1	2
Deficiency on beef, mutton, and lamb unrealized at 30th June, 1931	50	19	9
Sheep bought	42	0	0
Cattle bought	10	10	0
Wages	408	11	4
Running-expenses, includ- ing repairs and mainten- ance	215	8	7
Rates	108	19	11
Interest	833	10	2
Management and office ex- penses	83	3	5
	2,361	4	4
	14,568	10	4

WAIMAHA STATION— continued.

	£	s.	d.
Brought forward	14,568	10	4
<i>Debits.</i>			
Mutton unrealized at 30th June, 1932	117	15	0
Sheep sold	339	16	6
Cattle sold	326	5	0
Skins sold	0	0	9
	783	17	3
Balance at debit, 30th June, 1932	£13,784	13	1
<i>Credits.</i>			
Live-stock on station at 30th June, 1932 :—			
2,987 sheep	2,044	0	0
241 cattle	944	10	0
10 horses	110	0	0
	£3,098	10	0

HUIA STATION.

	£	s.	d.
Balance at debit at 30th June, 1931	16	6	8
<i>Debits.</i>			
Deficiency on wool unrealized at 30th June, 1931	847	17	5
Wool for present season valued at	324	0	0
	523	17	5
Sheep bought	25	4	0
Cattle bought	180	0	0
Wages	471	11	2
Running - expenses, including repairs and maintenance	96	15	4
Rates	64	5	0
Interest	97	6	10
Management and office expenses	65	0	0
	1,523	19	9
	1,540	6	5
<i>Credits.</i>			
Surplus on mutton unrealized at 30th June, 1931	14	6	5
Mutton unrealized at 30th June, 1932	256	10	0
Sheep sold	221	8	1
Cattle sold	178	2	6
Skins and hides sold	1	7	5
	671	14	5
Balance at debit, 30th June, 1932	£868	12	0
<i>Credits.</i>			
Live-stock on station at 30th June, 1932 :—			
2,420 sheep	1,583	9	0
161 cattle	787	0	0
	£2,370	9	0

TAHORA 2C 1, SEC. 3.—RECAPITULATION OF THE WHOLE OF THE ACCOUNTS OF THE BLOCK AT 30TH JUNE, 1932.

	Balance at 30th June, 1931.		Transactions.		Balance at 30th June, 1932.	
	Debit.	Credit.	Debit.	Credit.	Debit.	Credit.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Huia Station	16 6 8	..	1,523 19 9	671 14 5	868 12 0	..
Waimaha Station	12,207 6 0	..	2,361 4 4	783 17 3	13,784 13 1	..
Station totals	12,223 12 8	..	3,885 4 1	1,455 11 8	14,653 5 1	..
Current Account	..	14,763 11 2	87 0 1	1,613 7 0	..	16,289 18 1
Totals	12,223 12 8	14,763 11 2	3,972 4 2	3,068 18 8	14,653 5 1	16,289 18 1

Area of block, 22,065 acres; value, £41,157.

Live-stock :—	£	s.	d.
5,407 sheep	3,627	9	0
402 cattle	1,731	10	0
10 horses	110	0	0
	£5,468	19	0

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1932—continued.

TAHORA 2C 2, SEC. 2.

	£	s.	d.
Balance at credit at 30th June, 1931	3,795	12	9
<i>Credit.</i>			
Rent collected	538	19	2
	4,334	11	11
<i>Debits.</i>			
Land-tax	18	6	5
Rates	19	11	6
Management and office expenses	13	9	6
	51	7	5
Balance at credit, 30th June, 1932	£4,283	4	6

Area of block, 3,775 acres; value, £3,800.

TAHORA 2C 3, SEC. 2.

	£	s.	d.
Balance at credit at 30th June, 1931	23,851	11	1
<i>Credits.</i>			
Rent received	19	10	6
Royalty on timber	58	6	9
	77	17	3
<i>Debits.</i>			
Rates	28	17	1
Management and office expenses	1	18	11
	30	16	0
Balance at credit, 30th June, 1932	£23,898	12	4

Area of block, 1,470 acres; value, £4,050.

TAHORA 2F 2, SEC. 2.

	£	s.	d.
Rent received	346	16	10
<i>Debits.</i>			
Balance at debit at 30th June, 1931	258	5	1
Interest	7	6	1
Management and office expenses	8	13	5
	274	4	7
Balance at credit, 30th June, 1932	£72	12	3

Area of block, 11,870 acres; value, £30,764.

PAPUNI STATION.

	£	s.	d.
Balance at credit at 30th June, 1931	1,484	8	5
<i>Credits.</i>			
Surplus on mutton un-realized at 30th June, 1931	18	15	10
Sheep sold	650	12	0
Cattle sold	372	10	0
Skins and hides sold	3	4	9
Meat sold	0	2	6
	1,045	5	1
	2,529	13	6

PAPUNI STATION—continued.

	£	s.	d.
Brought forward	2,529	13	6
<i>Credits.</i>			
Deficiency on wool un-realized at 30th June, 1931	1,780	8	2
Wool for present season valued at	596	2	5
	1,184	5	9
Sheep bought	32	0	9
Cattle bought	60	0	0
Wages	620	13	3
Running-expenses, including repairs and maintenance	202	17	9
Rates	108	4	10
Interest	42	1	5
Management and office expenses	105	0	0
	2,355	3	9
Balance at credit, 30th June, 1932	£174	9	9

Live-stock on station at 30th June, 1932:—

	£	s.	d.
3,880 sheep	2,573	16	0
268 cattle	932	0	0
8 horses	40	0	0
	£3,545	16	0

TAHORA 2G, SEC. 2.

	£	s.	d.
Balance at debit at 30th June, 1931	671	14	11
<i>Debit.</i>			
Interest	40	8	7
Balance at debit, 30th June, 1932	£712	3	6

Area of block, 1,346 acres; value, £1,346.

TAWAPATA SOUTH No. 1.

	£	s.	d.
Balance at credit at 30th June, 1931	£308	12	6
No further transactions. Area of block, 4,376 acres; value, £15,869 7s. 6d.			

ONENUI STATION (TAWAPATA SOUTH No. 1).

	£	s.	d.
Balance at debit at 30th June, 1931	13,288	8	4
<i>Debits.</i>			
Deficiency on wool un-realized at 30th June, 1931	2,070	4	9
Wool for present season valued at	804	8	9
	1,265	16	0
Cattle bought	30	0	0
Running - expenses, including repairs and maintenance	257	11	0
Wages	671	19	5
Rates	86	9	0
Interest	970	19	11
Management and office expenses	140	0	0
	3,422	15	4
	16,711	3	8

Credits.

	£	s.	d.
Surplus on mutton un-realized at 30th June, 1931	23	2	10
Sheep sold	439	18	10
Cattle sold	489	6	7
Skins sold	5	6	10
Meat sold	13	6	9
	971	1	10
Balance at debit, 30th June, 1932	£15,740	1	10

Live-stock on station at 30th June, 1932:—

	£	s.	d.
4,828 sheep	3,165	6	0
526 cattle	2,030	10	0
20 horses	130	0	0
	£5,325	16	0

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1932—*continued*.

WHANGAWEHI IB 1C.		£	s.	d.
Balance at credit at 30th June, 1931	..	£200	0	0
No further transactions. Block sold.				
WHAITIRI NO. 2.		£	s.	d.
Balance at credit at 30th June, 1931	..	16	0	8
<i>Debit.</i>				
Land-tax .. .. .	..	2	1	8
Balance at credit, 30th June, 1932..	..	£13	19	0
Area of block, 426 acres; value, £1,565.				
KOPUA STATION.		£	s.	d.
Balance at debit at 30th June, 1931	..	14,551	18	7
<i>Debits.</i>				
Sheep bought .. .. .	..	539	1	0
Cattle bought .. .. .	..	16	10	0
Horses bought .. .. .	..	12	10	0
Wages .. .. .	..	549	0	2
Running-expenses, including repairs and maintenance .. .. .	..	337	15	11
Rent of burn .. .. .	..	289	0	0
Rates .. .. .	..	158	17	10
Interest .. .. .	..	1,008	6	7
Management and office expenses .. .. .	..	140	0	0
		3,051	1	6
		17,603	0	1
<i>Credits.</i>				
Wool for present season valued at .. .. .	..	669	5	9
Deficiency on wool unrealized at 30th June, 1931 .. .. .	..	435	4	6
		234	1	3
Surplus on mutton and lamb unrealized at 30th June, 1931 .. .. .	..	166	14	5
Mutton and lamb unrealized at 30th June, 1932 .. .. .	..	273	10	0
Sheep sold .. .. .	..	1,175	13	10
Cattle sold .. .. .	..	313	15	0
Skins and hides sold .. .. .	..	15	8	0
Meat sold .. .. .	..	6	15	0
		2,185	17	6
Balance at debit, 30th June, 1932	..	£15,417	2	7

Live-stock on station at 30th June, 1932:—

	£	s.	d.
4,914 sheep .. .. .	..	3,394	10 0
478 cattle .. .. .	..	1,809	0 0
9 horses .. .. .	..	47	10 0
		£5,251	0 0

DAIRY CATTLE ACCOUNT.		£	s.	d.
Balance at debit at 30th June, 1931	..	1,636	18	5
<i>Debits.</i>				
Rent .. .. .	..	118	12	10
Insurance .. .. .	..	2	13	3
Interest .. .. .	..	57	6	7
		178	12	8
		1,815	11	1
<i>Credit.</i>				
Cattle sold .. .. .	..	936	0	0
Balance at debit, 30th June, 1932	..	£879	11	1

Live-stock on station at 30th June, 1932:—

	£	s.	d.
27 heifers .. .. .	..	189	0 0

MANGATU 5 AND 6.

<i>Debits.</i>		£	s.	d.	£	s.	d.
Cost of completing building	..	62	5	8			
Chattels .. .. .	..	190	10	0			
Plant and tools .. .. .	..	13	9	0			
Seed .. .. .	..	74	4	8			
					340	9	4
Sheep bought .. .. .	..	2,112	7	9			
Cattle bought .. .. .	..	1,258	19	0			
Horses bought .. .. .	..	5	0	0			
Wages .. .. .	..	201	19	6			
Running-expenses, including repairs and maintenance .. .. .	..	74	16	8			
Rates .. .. .	..	59	4	11			
Management and office expenses .. .. .	..	75	0	0			
					3,787	17	10
					4,127	17	2
<i>Credits.</i>							
Rent .. .. .	..	1,250	0	0			
Sheep sold .. .. .	..	179	4	2			
					1,429	4	2
Balance at debit, 30th June, 1932	..	£2,698	13	0			

Live-stock on station at 30th June, 1932:—

	£	s.	d.
4,764 sheep .. .. .	..	1,933	3 7
650 cattle .. .. .	..	1,258	19 0
2 horses .. .. .	..	5	0 0
		£3,197	2 7

STATEMENT OF LIVE-STOCK DEPASTURIZED ON STATIONS AS AT 30TH JUNE, 1932.

	Sheep.			Cattle.			Horses.			Totals.		
	Number.	Value.		Number.	Value.		Number.	Value.		Number.	Value.	
		£	s. d.		£	s. d.		£	s. d.		£	s. d.
Dairy Account .. ..	..	..	..	27	189	0 0	..	..	..	27	189	0 0
Huia	2,420	1,583	9 0	161	787	0 0	..	..	..	2,581	2,370	9 0
Iwinui	2,371	1,840	1 0	336	1,151	10 0	7	140	0 0	2,714	3,131	11 0
Kopua	4,914	3,394	10 0	478	1,809	0 0	9	47	10 0	5,401	5,251	0 0
Lindsay's	1,130	391	0 6	128	305	2 0	2	10	0 0	1,260	706	2 6
Mahurangi	3,971	2,632	4 0	649	2,201	10 0	10	110	0 0	4,630	4,943	14 0
Mangatu 5 and 6 ..	4,764	1,933	3 7	650	1,258	19 0	2	5	0 0	5,416	3,197	2 7
Onenui	4,828	3,165	6 0	526	2,030	10 0	20	130	0 0	5,374	5,325	16 0
Patemaru	3,533	2,410	5 0	474	1,634	10 0	8	55	0 0	4,015	4,099	15 0
Papuni	3,880	2,573	16 0	268	932	0 0	8	40	0 0	4,156	3,545	16 0
Pakowhai	638	319	0 0	101	321	0 0	..	..	..	739	640	0 0
Pohaturua	4,111	2,746	18 0	300	969	0 0	14	100	0 0	4,425	3,815	18 0
Paroa	4,584	3,354	9 0	474	1,621	10 0	12	225	0 0	5,070	5,200	19 0
Waimaha	2,987	2,044	0 0	241	944	10 0	10	110	0 0	3,238	3,098	10 0
Willows	91	59	18 0	..	..	..	..	..	..	91	59	18 0
Totals	44,222	28,448	0 1	4,813	16,155	1 0	102	972	10 0	49,137	45,575	11 1

SIR,— 102 Featherston Street, Wellington, New Zealand, 6th December, 1932.

I have to report that I have completed the audit of the accounts of the East Coast Native Trust lands for the twelve months ended 30th June, 1932, and have the following comments to make thereon :—

Stock Accounts.—I have accepted, without reservation, the figures for the live-stock on the various stations at 30th June, 1932, as certified to by Mr. H. Syme, the Farm Superintendent.

Wool.—The wool unsold has been brought into the accounts at £6 per bale. There is a large quantity unsold belonging to previous seasons, and adjustments in the valuation will be made when the wool is finally disposed of.

Farm Accounts.—Attached to the accounts for the current year are statements for two new farms which are now being operated. These are shown in the accounts as “ Lindsay’s ” and “ Mangatu 5 and 6.”

Rent.—Adjustments of rent as provided for in recent legislation have not been dealt with in the accounts under review, but the necessary entries are being made to give effect to these adjustments, and will be reflected in the accounts for the subsequent year—that is, 30th June, 1933. The accounts to 30th June, 1932, therefore show a greater amount in the item “ Rents accrued ” than if the adjustments had been made prior to that date. However, the block accounts are not affected, as credit is not passed to the block accounts until the rents are actually received.

Debtors.—No distributions have been made during the year, and the effect of this is that the amount owing by Native debtors is heavier than usual. If and when distributions are available a large number of Native accounts will be automatically either paid off or reduced.

Distributions.—Moneys distributed to Natives during the current year were merely balances of distributions authorized in the previous year. I have seen receipts from the Native Land Board for total moneys paid to them, but have not checked the individual receipts of the Natives.

The same procedure has been adopted as in previous years—that is, individual payments are checked by the Government Auditor in the course of the audit of the Tairāwhiti District Māori Land Board.

Interest.—In the audit report on the accounts for the year ended 30th June, 1930, I commented on this item as follows :—

“ I notice that in various block accounts amounts of interest which have been allowed on credit balances in past years have been written back in the present year’s accounts. Authority for these entries is necessary, and is being obtained from the Native Land Court.”

The position at present still remains the same and the completion of the necessary authorities from the Native Land Court has not yet been finalized, as a further readjustment of accounts necessitated by the realization of the Mangatu Nos. 5 and 6 mortgages will be required.

Subject to the foregoing remarks, I certify that to the best of my knowledge and belief the accounts signed by me are correct.

I have, &c.,

D. R. MENZIES,

Chartered Accountant (Australia), Auditor.

The Hon. the Minister for Native Affairs, Wellington, C1.

Approximate Cost of Paper.—Preparation, not given; printing (390 copies), £12.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1933.

Price 6d]

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