

1932.
NEW ZEALAND

BALANCE-SHEETS

AND

STATEMENTS OF ACCOUNTS

OF VARIOUS

GOVERNMENT DEPARTMENTS

FOR THE

YEAR 1931-32.

AUDITED ACCOUNTS.

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THE FOLLOWING ARE UNDER AUDIT AND WILL BE PUBLISHED
IN A SUPPLEMENTARY PAPER.

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DEPARTMENT OF AGRICULTURE.

THE ORCHARD TAX ACT 1927 DEPOSIT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

	Firebrignt-tax under Section 4.																	Total.		
	General Purposes Tax, Section 3, Orchard-tax Act, 1927.		Hawke's Bay.		Thames.		Waimea.		Gisborne.		Marlborough.		Christchurch.		Rangiora.		Wairarapa.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£		s. d.	
<i>Expenditure.</i>																				
To Expenses of collection	459	13 0	..	..	..	..	10	5 0	3	3 6	2	5 6	9	1 0	2	14 6	1	7 6	488	10 0
Balance to Appropriation Account ..	796	19 5	..	..	..	..	532	4 7	8	2 8	58	2 0	74	16 3	49	3 10	57	9 7	1,576	18 4
	1,256	12 5	..	..	..	..	542	9 7	11	6 2	60	7 6	83	17 3	51	18 4	58	17 1	2,065	8 4
<i>Income.</i>																				
By Tax levied under sections 3 and 4 (including penalty) ..	1,353	0 3	..	..	..	..	593	7 11	11	18 11	62	14 0	90	0 9	54	17 4	61	8 5	2,227	7 7
Less penalties allowed on prompt payment ..	96	7 10	..	..	..	..	50	18 4	0	12 9	2	6 6	6	3 6	2	19 0	2	11 4	161	19 3
	1,256	12 5	..	..	..	..	542	9 7	11	6 2	60	7 6	83	17 3	51	18 4	58	17 1	2,065	8 4

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

	General Purposes Tax, Section 3, Orchard tax Act, 1927.	Firebrght-tax under Section 4.														Total.				
		Hawke's Bay.		Thames.		Waimea.		Gisborne.		Marlborough.		Christchurch.		Rangiora.			Wairarapa.			
		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.		£	s. d.		
<i>Dr.</i>																				
To Tax irrecoverable, written off	9	4 11	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	9	4 11
Fruitgrowers' Federation and Firebrght Committees ..	815	1 9	23	4 0	32	10 6	25	4 3	8	2 10	..	..	..	..	..	..	..	..	904	3 4
Balance	850	18 8	..	..	..	..	532	4 7	9	8 0	58	2 0	74	16 3	49	3 10	57	9 7	1,632	2 11
	1,675	5 4	23	4 0	32	10 6	557	8 10	17	10 10	58	2 0	74	16 3	49	3 10	57	9 7	2,545	11 2
<i>Cr.</i>																				
By Balance, 1st April, 1931	878	5 11	23	4 0	32	10 6	25	4 3	9	8 2	..	..	..	..	..	..	..	..	968	12 10
Revenue Account	796	19 5	..	..	..	..	532	4 7	8	2 8	58	2 0	74	16 3	49	3 10	57	9 7	1,576	18 4
	1,675	5 4	23	4 0	32	10 6	557	8 10	17	10 10	58	2 0	74	16 3	49	3 10	57	9 7	2,545	11 2

DEPARTMENT OF AGRICULTURE—continued.

THE ORCHARD TAX ACT 1927 DEPOSIT ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

	Firelight-tax under Section 4.										Total.							
	General Purposes Tax, Section 3, Orchard-tax Act, 1927.		Hawke's Bay.		Thames.		Waimea.		Marlborough.			Christchurch.		Rangiora.		Wairarapa.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Liabilities.</i>																		
Creditors—Departmental	..	..	..	..	..	..	10	5 0	2	1 6	9	1 0	2	14 6	1	7 6	27	15 0
Suspense Accounts	..	..	..	..	..	..	0	17 7	..	..	..	..	..	..	..	..	3	2 4
Appropriation Account	..	..	..	..	..	..	532	4 7	9	8 0	74	16 3	49	3 10	57	9 7	1,632	2 11
	853	3 5	..	..	..	..	543	7 2	11	9 6	83	17 3	51	18 4	58	17 1	1,663	0 3
<i>Assets.</i>																		
Sundry debtors—																		
Departmental	..	..	..	..	..	..	36	1 4	5	9 7	18	11 6	53	13 6	28	9 3	633	15 5
General	..	..	..	..	..	..	38	9 10	5	1 11	33	11 6	21	7 9	22	7 1	428	13 0
Cash Deposit Account	..	..	..	..	..	..	468	16 0	0	18 0	8	4 6	8	16 0	1	2 0	606	11 10
	111	7 4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	853	3 5	..	..	..	..	543	7 2	11	9 6	83	17 3	51	18 4	58	17 1	1,663	0 3

A. S. HIRSTON, Accountant, Department of Agriculture, Wellington.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

DEPARTMENT OF AGRICULTURE—continued.

WERAROA AGRICULTURAL ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>				<i>£</i>	<i>s.</i>	<i>d.</i>	<i>Payments.</i>				<i>£</i>	<i>s.</i>	<i>d.</i>
To Balance in Treasury Deposit Account, 1st April, 1931—							By Refund, rent				141	0	0
Capital .. .. .	..	699	11	8			Administration expenses				44	2	5
Revenue .. .. .	..	151	9	8			Balance in Treasury Deposit Account—						
					851	1							
Rents from leases .. .. .	..				882	9	Capital .. .. .	..	699	11	8		
Interest on investments .. .. .	..				27	0	Revenue .. .. .	..	875	16	6		
											1,375	8	2
					£1,760	10					£1,760	10	7

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses under section 4, Land				By Balance brought down from previous year	1,915	13	5
Laws Amendment Act, 1927	44	2	5	Accrued rents	1,834	1	1
Balance carried forward	3,732	12	1	Interest on investments	27	0	0
	<u>£3,776</u>	<u>14</u>	<u>6</u>		<u>£3,776</u>	<u>14</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Capital .. .. .	..	37,822	8 7	Endowment lands—	..		
Rents due but not accrued .. .. .	..	485	0 0	Leased .. .. .	..	34,775	0 0
Revenue .. .. .	..	3,732	12 1	Unleased .. .. .	..	90	0 0
						34,865	0 0
				Sundry debtors—			
				Sale of buildings not yet payable .. .. .	..	3,202	18 7
				Principal instalments on buildings .. .. .	..	186	19 9
				Rent .. .. .	..	2,205	8 4
				Interest on investments .. .. .	..		4 5 10
				Cash in Treasury Deposit Account on			
				31st March, 1932—	£	s. d.	
				Capital .. .. .	..	699	11 8
				Revenue .. .. .	..	875	16 6
						1,575	8 2
		£42,040	0 8			£42,040	0 8

A. S. HOUSTON, Accountant, Department of Agriculture, Wellington.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

MOUMAHAKI ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

[illegible]

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses under section 4, Land				By Balance brought forward	1,370	5	11
Laws Amendment Act, 1927	22	4	6	Accrued rent	1,131	14	5
Expenditure in connection with agricultural instruction under section 130 (3) of Reserves, &c., Act, 1924	989	1	7	Interest on investments	38	5	0
Depreciation	89	7	10				
Balance carried forward	1,439	11	5				
	£2,540	5	4		£2,540	5	4

DEPARTMENT OF AGRICULTURE—*continued.*
MOUMAHAKI ENDOWMENT ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital	25,585	4	6	Land—Capital value of leases	23,120	0	0
Creditors—Departmental	750	1	8	Buildings, sundry debtors for sale of	1,506	19	10
Rents charged in advance	211	17	0		£	s.	d.
Revenue Account	1,439	11	5	Motor-cars and sundry assets	446	19	10
				Less depreciation	89	7	10
							357 12 0
				Sundry debtors—			
				Rents	1,719	12	0
				Instalments on buildings	47	19	5
							1,767 11 5
				Revenue accrued but not due on investments .. .. .	..		6 1 7
				Cash in Treasury Deposit Account at 31st March, 1932—			
				Revenue	318	4	6
				Capital (investments, £850 ; cash, £60 5s. 3d.)	910	5	3
							1,228 9 9
	£27,986	14	7		£27,986	14	7

A. S. HOUSTON, Accountant, Department of Agriculture, Wellington.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

AUDIT DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
To Salaries .. ..	..	..	..	48,357	19	2	By Fees Account .. ..	..	..	31,353	14	11
Temporary assistance .. ..	..	..	..	903	8	8	Excess of expenditure over income ..	..	..	26,872	12	1
Travelling-expenses .. ..	..	..	..	5,389	12	9						
Rent .. ..	..	..	..	1,458	2	2						
Transfer expenses .. ..	..	..	..	472	0	5						
Printing and stationery .. ..	..	..	..	393	7	9						
Postages .. ..	..	..	..	379	16	6						
Allowances, London and Samoa ..	..	..	..	180	16	10						
Office fittings .. ..	..	..	..	97	3	3						
Telephone services .. ..	..	..	..	181	0	1						
Overtime and meal allowance ..	..	..	..	77	12	5						
Books, &c. .. ..	..	..	..	70	3	10						
Law-costs .. ..	..	..	..	14	16	4						
Allowances, higher duties .. ..	..	..	..	5	14	2						
Depreciation .. ..	..	..	..	210	16	3						
Assets provisionally written off ..	..	..	..	33	16	5						
				<u>£58,226</u>	<u>7</u>	<u>0</u>				<u>£58,226</u>	<u>7</u>	<u>0</u>	
				£	s.	d.				£	s.	d.	
To Balance .. ..	..	..	..	26,872	12	1	By Excess of expenditure over income ..	..	..	27,015	5	1
Interest on capital .. ..	..	..	..	142	13	0						
				<u>£27,015</u>	<u>5</u>	<u>1</u>				<u>£27,015</u>	<u>5</u>	<u>1</u>	

NOTE.—The following are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by the Public Works Department; (b) interest on capital.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital				3,200	13	0	Furniture and fittings				1,888	12	0
Creditors—			£ s. d.				Mechanical appliances				297	3	0
Departmental			42 5 2				Books				1,010	12	9
Sundry			277 17 10				Stationery				119	15	1
				320	3	0	Stamps				60	1	4
Fees paid in advance				1	10	0	Debtors—			£ s. d.			
Depreciation Reserve				1,907	5	0	Departmental			0 18 0			
Writings-off, Suspense				33	16	5	Sundry			2,927 16 5			
Treasury Adjustment Account				27,890	12	8					2,928	14	5
							Assets in Suspense				33	16	5
							Excess of expenditure over income				27,015	5	1
				£33,354	0	1					£33,354	0	1

J. H. FOWLER, F.R.A.N.Z., Chief Clerk.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.

BANK OF NEW ZEALAND SHARES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Interest on consolidated stock ..	32,500	0 0	By Dividends received and declared for the year..	245,312	10 0
Management charges on consolidated stock ..	258	11 8			
Excess of income over expenditure ..	212,553	18 4			
	<u>£245,312</u>	<u>10 0</u>		<u>£245,312</u>	<u>10 0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Bank of New Zealand shares (at nominal value)—		
New Zealand consolidated stock—			500,000 preference A shares ..	500,000	0 0
3½ per cent., 1940 ..	500,000		1,375,000 preference B shares ..	1,375,000	0 0
4 per cent., 1943–63 ..	375,000		234,375 long-term mortgage C shares ..	234,375	0 0
		875,000 0 0	Dividends declared but not paid ..	146,614	11 8
Bank of New Zealand Shares Account: Invest-			Treasury Adjustment Account ..	72,590	0 5
ment Account ..	984,375	0 0			
Capital reserve ..	250,000	0 0			
Accrued interest on consolidated stock ..	6,650	13 9			
Excess of income over expenditure ..	212,553	18 4			
	<u>£2,328,579</u>	<u>12 1</u>		<u>£2,328,579</u>	<u>12 1</u>

Accumulated profits to 31st March, 1932, £2,457,090 10s. 9d., credited to the Consolidated Fund.

G. C. RODDA, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

CROWN LAW OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries ..	5,127	2 7	By Law-costs..	436	3 3
Annual certificates ..	25	14 6	Balance ..	5,497	19 0
Printing and stationery ..	149	3 0			
Postage ..	24	19 2			
Purchase of law reports, &c... ..	37	8 6			
Telephone subscriptions ..	80	4 6			
Travelling-expenses ..	8	18 2			
Advertising, newspapers, &c. ..	5	13 9			
Office fittings, repairs, and requisites ..	6	9 9			
Sundry expenses ..	22	0 1			
Rent ..	254	0 0			
Depreciation ..	192	8 3			
	<u>£5,934</u>	<u>2 3</u>		<u>£5,934</u>	<u>2 3</u>
	£	s. d.		£	s. d.
To Balance brought down ..	5,497	19 0	By Excess of expenditure over income ..	5,662	7 7
Interest on capital ..	164	8 7			
	<u>£5,662</u>	<u>7 7</u>		<u>£5,662</u>	<u>7 7</u>

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value of premises assessed by Public Works Department; (b) interest at 4½ per cent. on capital.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital ..	3,696	12 5	Furniture and fittings ..	351	6 7
Creditors—			Mechanical office appliances ..	62	5 0
Sundry ..	1	17 3	Library ..	3,283	0 10
Departmental ..	0	11 10	Payments in advance ..	43	11 4
		2 9 1	Excess of expenditure over income ..	5,662	7 7
Depreciation Reserve ..	2,059	13 0			
Treasury Adjustment Account ..	3,643	16 10			
	<u>£9,402</u>	<u>11 4</u>		<u>£9,402</u>	<u>11 4</u>

ARTHUR FAIR, Solicitor-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

DEFENCE DEPARTMENT.

HEADQUARTERS GENERAL ACTIVITIES REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932.

	General Head- quarters.	Northern Command.	Central Command.	Southern Command.	Total.
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Pay, military, civil, and Territorial	27,084 19 11	4,966 1 6	6,781 4 5	5,068 17 9	43,901 3 7
Grants for rifle shooting and purchase and engraving medals	17 2 8	2 2 0	..	..	19 4 8
Medical examinations, attendance, and hospital charges	87 17 6	32 1 3	31 15 6	71 6 6	223 0 9
Advertising, printing, stationery, postages, telegrams, telephones, repairs, and cleaning	2,089 7 9	290 8 2	410 17 4	410 15 0	3,201 8 3
Maintenance and hire of drill-halls, offices, and buildings, parade-grounds, camps, rifle ranges, boat-sheds, and launches	953 2 8	594 15 8	874 13 5	420 14 3	2,843 6 0
Compensation for sickness and accidents .. ..	..	6 13 4	4 14 5	21 8 8	32 16 5
Rations, forage, fuel, light, and water	531 3 4	535 4 3	112 12 4	287 3 3	1,466 3 2
Courts of inquiry and legal expenses	44 19 8	8 11 0	..	3 3 0	56 13 8
Travelling allowances and expenses, removal expenses, rail, steamer, tram, motor, and ferry fares, freights, cartage, and motor licenses	1,855 0 10	730 3 6	764 6 3	518 19 10	3,868 10 5
Hire and maintenance of horses	19 10 8	236 8 0	66 1 3	48 17 3	370 17 2
Horses died or destroyed and written off	12 10 0	79 11 0	4 0 0	26 4 3	122 5 3
Clothing, stores, and ammunition	11,315 19 2	1,059 11 4	84 13 0	50 3 5	12,510 6 11
Stores lost, broken, destroyed by fire, &c., written off	19 17 6	5 14 8	48 10 10	5 15 1	79 18 1
Allowances and expenses of offices undergoing training abroad	555 18 10	..	..	..	555 18 10
<i>Rifle Clubs.</i>					
Proportion of pay of military staff	79 17 0	250 0 0	250 0 0	250 0 0	829 17 0
Railway fares	0 4 2	22 15 9	147 7 2	1 7 0	171 14 1
Small-arms ammunition issued free and at less than cost	488 15 0	2,048 12 2	6,696 18 1	6,234 11 3	15,468 16 6
Proportion of cost of maintenance of ranges and buildings used	3 8 0	50 0 0	125 0 0	150 0 0	328 8 0
Miscellaneous charges .. ..	..	23 0 1	6 10 2	79 2 3	108 12 6
<i>Non-effective Services.</i>					
Contribution to pensions of Imperial N.C.O.s on loan	89 18 0	..	..	..	89 18 0
Expenses in connection with injuries sustained by civilian by shell explosion at Foxton beach	25 0 0	..	..	..	25 0 0
Refund Customs duty on band uniforms	85 13 7	..	..	..	85 13 7
Pay, Government House orderly	345 17 6	..	..	..	345 17 6
Difference between book-value (less depreciation reserve) and proceeds of sale of surplus stores	14,539 5 9	..	..	..	14,539 5 9
Difference between book value and amount realized by sale of old drill-hall at Tuapeka—sold for removal	304 0 0	..	..	..	304 0 0
Funeral expenses	3 0 0	..	..	..	3 0 0
Depreciation on—					
Buildings	881 8 0	5,874 3 6	1,965 17 9	2,817 14 9	11,539 4 0
Libraries	38 14 9	5 1 9	1 2 11	10 13 4	55 12 9
Motor-vehicles	67 16 6	..	..	..	67 16 6
Furniture and mechanical appliances	614 0 11	254 19 6	357 15 5	358 6 3	1,585 2 1
	62,154 9 8	17,075 18 5	18,734 0 3	16,835 3 1	114,799 11 5
<i>To</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Excess of expenditure over income brought down	61,168 15 3	15,544 19 1	16,029 0 11	13,281 1 5	106,023 16 8
Interest on capital at 4½ per cent.	13,528 19 2	13,765 12 9	6,511 4 5	8,201 16 2	42,007 12 6
	74,697 14 5	29,310 11 10	22,540 5 4	21,482 17 7	148,031 9 2

DEFENCE DEPARTMENT—continued.

HEADQUARTERS GENERAL ACTIVITIES REVENUE ACCOUNT FOR YEAR ENDED 31st MARCH, 1932.

<i>Cr.</i>											
By Rent of quarters and buildings, light, and water—										£	s. d.
General Headquarters	..	..	..	..	..	..	..	..	..	981	10 11
Northern Command ..	..	..	..	..	..	..	..	..	..	869	10 7
Central Command ..	..	..	..	..	..	..	..	..	..	913	3 1
Southern Command ..	..	..	..	..	..	..	..	..	..	2,462	18 4
Grazing rights on rifle ranges and reserves—											
Northern Command ..	..	..	..	..	..	..	..	..	..	130	8 9
Central Command ..	..	..	..	..	..	..	..	..	..	1,168	9 2
Southern Command ..	..	..	..	..	..	..	..	..	..	818	13 1
Sale of medal-ribbons ..	..	..	..	..	..	..	..	..	..	..
Use of departmental horses—											
Northern Command ..	..	..	..	..	..	..	..	..	..	531	0 0
Central Command ..	..	..	..	..	..	..	..	..	..	623	7 1
Southern Command ..	..	..	..	..	..	..	..	..	..	272	10 3
Sale of war trophies ..	..	..	..	..	..	..	..	..	..	..
Excess of expenditure over income carried down—											
General Headquarters	..	..	..	..	..	..	..	..	..	61,168	15 3
Northern Command ..	..	..	..	..	..	..	..	..	..	15,544	19 1
Central Command ..	..	..	..	..	..	..	..	..	..	16,029	0 11
Southern Command ..	..	..	..	..	..	..	..	..	..	13,281	1 5
										106,023	16 8
										£114,799	11 5
By Excess of expenditure over income after charging interest on capital—										£	s. d.
General Headquarters	..	..	..	..	..	..	..	..	..	74,697	14 5
Northern Command ..	..	..	..	..	..	..	..	..	..	29,310	11 10
Central Command ..	..	..	..	..	..	..	..	..	..	22,540	5 4
Southern Command ..	..	..	..	..	..	..	..	..	..	21,482	17 7
										148,031	9 2
										£148,031	9 2

	General Head- quarters.	Northern.	Central.	Southern.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Administration charges per head of trainees (Territorials and Cadets), excluding non-effective services and interest on capital	2 0 8	2 0 9	1 6 2	0 14 6	3 6 3
Cost of assistance to Rifle Clubs per head of members	4 7 4	3 1 6	3 15 3	2 18 6	3 7 8

NOTE.—The Revenue Accounts include charges for interest on capital for which the Department has no parliamentary appropriation.

DEFENCE DEPARTMENT—*continued.*

TERRITORIAL FORCES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

	Northern Command.		Central Command.		Southern Command.		Total.	
<i>Dr.</i>	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Pay, military, civil and Territorial	13,718	2 1	11,439	3 7	13,274	9 2	38,431	14 10
Clothing, stores, and ammunition	10,876	11 3	12,767	6 0	9,966	13 9	33,610	11 0
Medical examination, attendance, hospital charges, medicine, &c.	135	18 9	122	6 9	142	9 2	400	14 8
Advertising, printing, stationery, postages, telegrams, telephones, repairs, cleaning, laundering, &c.	733	14 8	595	13 6	575	15 10	1,905	4 0
Maintenance and hire of drill-halls, offices, buildings, parade-grounds, rifle ranges, boat-sheds, launches, and camps	361	12 9	751	8 0	197	9 4	1,310	10 1
Rations, forage, fuel, light, and water	1,176	4 0	1,363	19 0	1,278	3 4	3,818	6 4
Engraving medals and trophies	0	4 5	..	..	..	..	0	4 5
Subsidies to officers' clubs	37	10 0	37	10 0	75	0 0	150	0 0
Hire and maintenance of horses	540	1 6	601	16 8	298	3 3	1,440	1 5
Travelling allowances and expenses: rail, steamer, tram, motor, and ferry fares; freights and cartage; and motor-license fees	2,781	4 10	2,015	19 9	1,929	8 9	6,726	13 4
Stores lost, stolen, destroyed, &c., now written off ..	35	15 2	169	15 8	24	7 5	229	18 3
	30,396	19 5	29,864	18 11	27,762	0 0	88,023	18 4
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Excess of expenditure over income brought down ..	30,396	19 5	29,864	18 11	27,762	0 0	88,023	18 4
Interest on capital at 4½ per cent.	5,697	0 3	5,800	14 3	6,456	13 3	17,954	7 9
	36,093	19 8	35,665	13 2	34,218	13 3	105,978	6 1
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
By Balance carried down	30,396	19 5	29,864	18 11	27,762	0 0	88,023	18 4
	30,396	19 5	29,864	18 11	27,762	0 0	88,023	18 4
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
By Excess of expenditure over income after charging interest on capital	36,093	19 8	35,665	13 2	34,218	13 3	105,978	6 1
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Cost per head of Territorials—	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Exclusive of Headquarters administrative expenses and interest on capital	17	17 7	15	13 8	11	6 9	14	10 10
Including Headquarters administrative expenses ..	21	19 0	19	0 6	14	1 11	17	17 1

CADET FORCE REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

	Northern Command.		Central Command.		Southern Command.		Total.	
<i>Dr.</i>	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Pay, military, civil, and Territorial	5,616	10 4	6,732	9 3	8,299	17 11	20,648	17 6
Clothing, stores, and ammunition	3,163	10 1	3,469	5 6	5,546	15 7	12,179	11 2
Medical examination, attendance, hospital charges, medicine, &c.	1	4 0	6	2 0	..	..	7	6 0
Advertising, printing, stationery, postages, telegrams, telephones, repairs, cleaning, laundering, &c.	155	0 6	224	4 4	158	5 10	537	10 8
Maintenance and hire of drill-halls, buildings, offices, parade-grounds, rifle ranges, boat-sheds, launches, camps, &c.	127	11 7	594	19 9	35	0 5	757	11 9
Rations, forage, fuel, light, and water	67	0 11	134	0 5	161	17 9	362	19 1
Prizes for rifle shooting, and engraving medals and trophies	30	0 0	0	11 6	4	0 6	34	12 0
Subsidies to officers' clubs	37	10 0	37	10 0	75	0 0	150	0 0
Horse-hire and maintenance of horses .. .. .	..	..	29	10 5	14	16 3	44	6 8
Travelling allowances and expenses; rail, steamer, tram, motor, and ferry fares; freights and cartage	482	12 0	245	17 1	227	15 3	956	4 4
Stores lost, broken, destroyed, &c., now written off ..	160	17 1	1,389	18 7	26	12 7	1,577	8 3
	9,841	16 6	12,864	8 10	14,550	2 1	37,256	7 5
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Excess of expenditure over income brought down ..	9,841	16 6	12,864	8 10	14,550	2 1	37,256	7 5
Interest on capital at 4½ per cent.	1,363	12 2	1,738	16 10	2,466	4 6	5,568	13 6
	11,205	8 8	14,603	5 8	17,016	6 7	42,825	0 11
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
By Balance carried down	9,841	16 6	12,864	8 10	14,550	2 1	37,256	7 5
	9,841	16 6	12,864	8 10	14,550	2 1	37,256	7 5
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
By Excess of expenditure over income after charging interest on capital	11,205	8 8	14,603	5 8	17,016	6 7	42,825	0 11
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Cost per head of Senior Cadets—	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Exclusive of Headquarters administrative expenses and interest on capital	2	1 5	2	13 4	2	4 0	2	6 0
Including Headquarters administrative expenses ..	6	2 10	6	0 2	4	19 2	5	12 3

DEFENCE DEPARTMENT—*continued*.

AVIATION REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military and civil	15,633	8	9	By Fees under Aviation Act, 1918, and Air Navigation Act, 1931	194	3	10
Advertising, printing, stationery, postages, telegrams, and telephones	384	13	4	Passenger flights	21	0	6
Travelling allowances and expenses; motor, rail, and steamer fares; freights and cartage	647	6	2	Rents of reserves	48	16	0
Expenses and upkeep of aircraft, stores, clothing, &c.	11,003	4	1	Rents of buildings	604	8	0
Difference between book value and amount realized by sale of obsolete machines and engines	1,956	9	6	Excess of expenditure over income, carried down	45,252	5	8
Stores damaged, broken, lost, &c., and written off	29	18	4				
Rations, travelling, and other expenses of pilots attending refresher courses	697	6	6				
Compensation and medical expenses in accident cases	23	4	6				
Maintenance of buildings and aerodromes	1,110	8	2				
New Zealand's proportion expenses of International Commission on Air Navigation	31	7	5				
Allowances and expenses of officers undergoing instruction abroad	18	7	0				
Civil aviation—Grants to clubs for training pilots	1,795	0	0				
Book value of machine crashed and written off while on loan to Wairarapa Aero Club	454	11	8				
Depreciation on—							
Buildings, &c.	3,582	9	9				
Furniture	46	8	6				
Aircraft, engines, power machinery, and motor-vehicles	8,706	10	4				
	12,335	8	7				
	£46,120	14	0		£46,120	14	0
	£	s.	d.		£	s.	d.
To Balance brought down	45,252	5	8	By Excess of expenditure over income after charging interest on capital	57,707	19	11
Interest on capital at 4½ per cent.	12,455	14	3		57,707	19	11
	£57,707	19	11		£57,707	19	11

ARMY ORDNANCE STORES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military and civil	18,752	19	3	By Hire of stores	296	6	9
Medical examinations, treatment, and hospital charges	19	9	0	Excess of expenditure over income, carried down	28,284	11	5
Advertising, printing, stationery, postages, telegrams, telephones, repairs, cleaning, and laundering	1,203	12	2				
Maintenance of buildings	617	14	7				
Rations, forage, fuel, light, power, and water	254	16	11				
Travelling allowances and expenses, removal expenses; rail, steamer, and motor fares; freights and cartage	613	19	11				
Clothing, stores, and ammunition	5,485	6	7				
Stores deficient, damaged, lost, &c., now written off	187	12	2				
Depreciation on—							
Furniture	146	15	1				
Buildings	1,298	12	6				
	1,445	7	7				
	£28,580	18	2		£28,580	18	2
	£	s.	d.		£	s.	d.
To Balance brought down	28,284	11	5	By Excess of expenditure over income after charging interest on capital	113,531	12	10
Interest on capital at 4½ per cent.	85,247	1	5		113,531	12	10
	£113,531	12	10		£113,531	12	10

"JANIE SEDDON" LAUNCH REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

	£	s.	d.		£	s.	d.
To Pay of crew (including overtime)	1,280	16	4	By Hire of vessel	1,502	17	9
Deck, engine-room, and miscellaneous stores	111	18	7	Towing targets	168	15	0
Fuel and water	295	1	10	Excess of expenditure over income, carried down	378	19	11
Maintenance, repairs, slip dues, survey, &c.	102	19	5				
License fees and telephone	35	15	0				
Depreciation on vessel	224	1	6				
	£2,050	12	8		£2,050	12	8
	£	s.	d.		£	s.	d.
To Balance brought down	378	19	11	By Excess of expenditure over income after charging interest on capital	547	1	1
Interest on capital at 4½ per cent.	168	1	2		547	1	1
	£547	1	1		£547	1	1

DEFENCE DEPARTMENT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Land	318,598	16 10
Public Works Fund ..	1,309,368	10 5	Buildings	591,450	10 2
Consolidated Fund ..	2,264,357	18 9	Military stores and equipment—		
			Armament, heavy-gun and	£	s. d.
			small-arms ammunition ..	1,043,767	18 2
Value of gift assets ..			Ordnance Depot stocks at		
			vocabulary prices ..	1,319,082	5 8
			Unit equipment and clothing		
			stocks	360,345	7 7
			Air and marine craft, aviation		
			equipment and stores ..	120,393	6 10
				2,843,588	18 3
Creditors—	£	s. d.	Horses		1,638 17 10
Departmental	2,429	12 1	Army Service Corps supplies ..		206 18 2
Sundry	4,974	4 3	Office furniture		15,568 5 6
			Mechanical office appliances ..		5,588 18 4
Rents received in advance ..			Libraries		1,129 10 2
Depreciation Reserve Account ..			Stationery and publications ..		4,624 14 5
Stores Depreciation Reserve Account ..			Stamps		211 15 5
Aviation Depreciation Reserve Account ..			Rents accrued		196 18 6
Nelson Rifle Prize Fund			Debtors—	£	s. d.
Writings-off, Suspense Account ..			Departmental	16	14 8
Treasury Adjustment Account ..			Sundry	98	14 4
					115 9 0
			Medals and ribbons		4,337 5 11
			Defence vessel "Janie Seddon" ..	3,734	11 10
			Consumable stores on board ..	17	2 1
					3,751 13 11
			Wireless installation, short-wave ..		575 1 5
			Assets in suspense		20,220 7 3
			Nelson Rifle Prize Fund	1,000	0 0
			Balance of interest on same ..	78	8 6
					1,078 8 6
			Excess of expenditure over		
			income—		
			Aviation Revenue Account ..	57,707	19 11
			Ordnance Revenue Account ..	113,531	12 10
			"Janie Seddon" Revenue		
			Account	547	1 1
			Headquarters Revenue Ac-		
			count	148,031	9 2
			Territorial Revenue Account ..	105,978	6 1
			Cadets Revenue Account	42,825	0 11
					468,621 10 0
					£4,281,503 19 7
					£4,281,503 19 7

H. TURNER, A.R.A.N.Z., Under-Secretary of Defence.
L. C. FORGIE, Accountant.

I hereby certify that the Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT.

REVENUE ACCOUNT FOR PERIOD ENDED 11TH NOVEMBER, 1931.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Transfer to Ordinary Revenue Account in terms of Finance Act, 1931 (No. 4), section 8 (1)	594,824	12 6	By Accumulated funds as at 1st April, 1931 ..	587,111	14 10
			Interest on investments	7,644	7 10
			Interest on temporary transfers to other accounts	68	9 10
					£594,824 12 6
					£594,824 12 6

G. C. RODDA, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account has been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

REVENUE ACCOUNT FOR YEAR ENDED 31st MARCH, 1932.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest and sundry charges <i>re</i> loans—							By Interest on advances—						
Interest on debentures ..	246,546	4	10				Current account ..	97,925	2	11			
Interest on amount transferred from Consolidated Fund ..	434,000	0	0				Farms ..	330,887	5	9			
Management expenses of stock	78	11	11				Dwellings ..	273,084	4	2			
Stamp duty on transfers ..	85	14	11				Merged interests ..	1,498	19	10			
				680,710	11	8	Buildings ..	1,200	8	7			
Expenses of management—							Sales ..	80	6	2			
Costs recouped to vote,							Miscellaneous ..	64	12	11	704,741	0	4
Lands and Survey ..	37,000	0	0				Rents and royalties from properties acquired by Crown ..				31,486	16	5
Rebates ..	32,229	3	5				Interest on surplus funds temporarily invested				11,812	13	9
Miscellaneous expenditure on							Interest on investment in Public Debt Re- demption Fund ..				1,796	17	0
Crown properties ..	1,541	5	7				Profit on disposal of properties ..				962	9	7
Audit fees ..	700	0	0				Transfer and production fees ..				409	1	10
Printing and stationery ..	220	5	4				Valuation fees ..				55	15	9
Travelling-expenses ..	179	4	10				Miscellaneous ..				9	5	3
Valuation expenses ..	84	6	0				Balance—Loss for year, carried down				199,307	0	5
Commission ..	12	2	8										
Depreciation ..	0	10	8										
				71,966	18	6							
Remissions—													
Land Board recommenda- tions ..	12,398	15	2										
Dominion Revaluation Board recommendations	5,883	12	9										
Under Deteriorated Land Act, 1925 ..	381	12	4										
				18,664	0	3							
Reduction in value of securities—													
Losses on realization—Writ- ings-off in Suspense ..	116,406	0	3										
Losses on properties ac- quired by Crown ..	37,510	16	6										
Reductions of mortgages, &c., by Dominion Re- valuation Board ..	20,275	1	5										
Reduction in capital value of leases under section 216, Land Act, 1924, &c. ..	5,047	11	9										
				179,239	9	11							
				£950,581	0	4					£950,581	0	4
				£	s.	d.					£	s.	d.
To Balance—Loss for year, brought down	199,307	0	5				By Adjustment on account previous year				795	7	5
Balance forward from previous year	168,417	9	5				Balance—Accumulated loss to 31st March, 1932 ..				366,929	2	5
				£367,724	9	10					£367,724	9	10

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued*.

BALLANCE-SHEET AS AT 31ST MARCH, 1932—*continued*.

	£	s.	d.		£	s.	d.	£	s.	d.
Brought forward	19,723,557	18	2	Brought forward	15,191,959	12	11			
				Cash balance—						
				In Public Account ..	107,056	2	4			
				Imprests outstanding ..	5,755	15	10			
				Investment account ..	82,097	13	9			
								194,909	11	11
				Revenue Account—Accumulated loss ..				366,929	2	5
				Accumulated losses written off under section 22, Finance Act, 1927 (No. 2) ..				3,969,759	10	11
	£19,723,557	18	2					£19,723,557	18	2

W. ROBERTSON, Under-Secretary for Lands.
W. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

EDUCATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
To Balance from separate accounts—	£	s.	d.	By Income from—	£	s.	d.
Primary education	2,255,783	10	8	Primary education reserves	79,385	10	10
Post-primary education	665,133	3	11	National endowment	51,937	13	8
Higher education	112,782	8	2	Balance as per Balance-sheet	3,390,095	11	3
Training of teachers	152,524	6	7				
Native education	92,093	10	8				
Physical training	6,731	9	1				
Examinations	370	1	8				
Miscellaneous	55,280	1	1				
Special Schools and Child Welfare Branch	180,720	3	11				
	£3,521,418	15	9		£3,521,418	15	9

NOTE.—The above account includes a charge for interest on capital and assessed rents for which the Department holds no parliamentary appropriation.

Head Office Administration.

<i>Expenditure.</i>				<i>Income.</i>			
To Salaries	£	s.	d.	By Payment by Teachers' Superannuation Fund	£	s.	d.
Travelling-expenses	30,175	4	6	for clerical work, postage, and printing and stationery	1,070	0	0
Office requisites, advertising, &c. ..	149	17	3	Sale of publications	100	5	3
Legal expenses	50	0	0	Recovery of salaries of officers for services in connection with Electrical Wiremen's examinations	90	0	0
Telephones	332	12	6	Balance transferred to other accounts ..	35,015	9	3
Printing and stationery	1,012	16	6				
Postage, telegrams, &c. ..	1,460	1	10				
Rent of offices (Government Buildings) ..	1,742	0	0				
Depreciation on furniture	233	0	0				
Interest on capital	387	0	0				
	£36,275	14	6		£36,275	14	6

EDUCATION DEPARTMENT—continued.

INCOME AND EXPENDITURE ACCOUNT—continued.

Primary Education.

Expenditure.				£	s.	d.	Income.						
To Head Office salaries and administration charges	..	..	..	13,928	3	5	By School buildings: Rent of school buildings	..	..	£ s. d.		
Public schools—	£	s.	d.				..	..	2,081	15	8	
Teachers' salaries	1,539,491	15	11				Inspection: Fees for special examinations	..	..	124	9	6
Teachers' house allowances ..	39,480	4	4				School Journal sales .. ..	..	..	943	12	8
Teachers' removal expenses ..	1,071	1	7	1,580,043	1	10	Education Gazette—	£	s.	d.			
							Sales	51	4	4			
Organizing teachers—							Advertising	286	0	11	337	5	3
Salaries	224	7	2	378	0	10	Miscellaneous: Recoveries for education of foreign children			144	10	0	
Travelling-expenses	153	13	8				Recovery from Fire Insurance Fund			7,085	13	9	
							Balance carried to General Income and Expenditure Account			2,255,783	10	8	
Manual instruction—													
Salaries	50,333	14	6										
Capitation for materials and incidentals	18,860	4	6	70,892	12	1							
Handwork materials	1,698	13	1										
School and class libraries, including books supplied to pupils in necessitous cases	..	..	..	1,318	13	5						
Maintenance of school buildings, &c.—													
Grants to Boards for maintenance ..	73,531	4	2										
Less portion charged to secondary for maintenance of district high schools (secondary departments)	1,662	0	0										
	71,869	4	2										
Subsidies on voluntary contributions for upkeep of schools	857	1	2										
School Committee allowances, £104,959 9s. 10d. (less portion charged to secondary for district high schools (secondary departments), £3,326)	101,633	9	10										
Rents of buildings for school purposes	3,428	8	7	177,788	3	9							
Inspection of schools—													
Inspectors' salaries	27,463	19	0										
Less charged to grading of teachers, £2,242 4s. 6d.; less charged to Head Office administration, £557 5s.	2,799	9	6										
	24,664	9	6										
Travelling-expenses	7,471	18	11										
Transfer and removal expenses ..	148	18	3										
Office requisites (including depreciation on furniture, &c.)	200	7	3										
Clerical assistance	347	14	9	32,833	8	8							
Grading and registration of teachers—													
Head Office salaries and administration	1,145	0	0										
Portion of Inspectors' salaries ..	2,242	4	6										
Expenses of appeals	246	12	10	3,633	17	4							
Conveyance and board of pupils and Instructors, including depreciation on departmental buses .. ..	..			94,677	17	3						
Education Boards—Grant for administration and general purposes ..	..			34,632	16	4						
Correspondence School—													
Head Office administration	50	0	0										
Salaries	3,986	19	3										
Books and stationery, £785 2s. 11d.; less recoveries from parents, £477 5s. 8d.	307	17	3										
Postage	548	1	2										
Rent of offices	329	5	10										
Cleaning, lighting, heating, &c. ..	76	0	6										
Depreciation on furniture, &c. ..	34	0	0										
Telephone	6	14	4										
Interest on capital	29	0	0	5,367	18	4							
School Journal—													
Head Office administration	45	0	0										
Salaries	583	9	4										
Printing	4,287	9	8										
Putting up for despatch	344	3	4										
Postage	1,600	13	11										
Sundries	47	14	9										
Rent (including light)	80	0	0	6,988	11	0							
Education Gazette—													
Head Office administration	20	0	0										
Salaries	270	0	0										
Printing and despatching	901	5	10										
Postage	335	0	3										
Sundries	6	12	2										
Rent of office, cleaning, &c. ..	30	0	0	1,562	18	3							
Free kindergartens—													
Grants-in-aid .. ..	..			5,598	0	8						
Alterations to buildings to diminish danger from earthquake .. ..	..			27	2	7						
Postage .. ..	..			231	4	1						
Printing and stationery .. ..	..			593	15	2						
Rebuilding schools destroyed by fire ..	..			8,621	11	10						
Alterations to buildings to diminish danger from earthquake .. ..	..			5,785	8	8						
Miscellaneous .. ..	..			24	1	6						
Interest on capital .. ..	..			221,573	10	6						
				£2,266,500	17	6							
							£2,266,500	17	6				

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Post-primary Education.*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office administration charges	5,070	0 0	By Rent of buildings and sites	154	10 0
Salaries of teachers and instructors—			High Schools—		
Secondary schools	245,213	19 10	Pupils' fees	2,478	19 6
Technical and combined schools	171,840	9 6	Endowment in-		
District high schools	68,310	17 9	come from en-		
	485,365	7 1	dowments ap-		
Grants to Boards for general purposes—			plied to pay-		
Secondary schools	32,921	4 1	ment of		
Technical and combined schools	42,658	17 8	teachers' sal-		
District high schools (proportion of			aries and main-		
School Committee incidentals for			tenance of		
Secondary Departments)	3,326	0 0	buildings	26,761	19 0
Junior high schools	1,185	10 0		29,240	18 6
Subsidies on voluntary contributions	977	1 6	Technical and com-		
Napier Secondary School Board for			bined schools—		
replacement of typewriters damaged			Pupils' fees	8,673	19 1
by earthquake	259	4 0	Endowment in-		
	81,327	17 3	come applied		
Grant to Marlborough High School Board (under Marl-			to payment of		
borough High School Act)	360	0 0	incidentals	947	18 4
Maintenance of buildings—				9,621	17 5
Secondary schools	2,009	1 4	Recovery from Fire Insurance Fund	83	5 7
Technical and combined schools	769	7 10			
District high schools (proportion for					
secondary departments)	1,662	0 0			
	4,440	9 2			
Rates on buildings and legal expenses	257	2 5			
Rebuilding after fire	85	9 7			
Alterations to buildings to diminish danger from earthquake	2,260	14 2			
Rents of buildings for classes	1,415	11 6			
Expenses of instructors taking up appointments	2	13 11			
Grading and registration of teachers—					
Head Office administration charges	145	0 0			
Portion of Inspectors' salaries	315	11 7			
Expenses of appeals	7	3 6			
	467	15 1			
Inspection—					
Salaries of Inspectors	4,477	11 4			
Less part charged to grading of					
teachers, £315 11s. 7d.; less part					
charged to Head Office adminis-					
tration, £557 2s. 6d.	872	14 1			
	3,604	17 3			
Travelling-expenses	1,241	6 10			
Expenses of Inspector in taking up					
appointment	77	7 0			
	4,923	11 1			
Conveyance of pupils and instructors	15,233	10 1			
Manual instruction in secondary schools	5,846	19 2			
Scholarships—					
National	7,166	12 9			
War bursaries	403	4 4			
	7,569	17 1			
Correspondence School—					
Head Office administration	30	0 0			
Salaries	3,139	18 11			
Books and stationery, £1,003; less					
recoveries from parents, £477	526	0 0			
Postage	349	0 6			
Rent of offices	246	19 3			
Cleaning, lighting, and sundries	55	0 0			
Depreciation on furniture	25	0 0			
Interest on capital	20	0 0			
	4,391	18 8			
School-books supplied in necessitous cases	343	11 7			
Printing and stationery	272	2 4			
Miscellaneous	3	7 0			
Interest on capital	84,595	18 3			
	£704,233	15 5			
			Balance carried to General In-	665,133	3 11
			come and Expenditure Account		
				£704,233	15 5

Higher Education.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office administration charges	490	0 0	By Recoveries of fees from former		
Grants to New Zealand University and University colleges—			holders of Educational bur-		
University of New Zealand and to four University colleges			saries	28	11 0
for general purposes, &c.	39,408	8 0			
New Zealand University and University colleges, being					
share of national-endowment revenue collected during					
1931-32	7,419	13 4			
Auckland and Canterbury for Schools of Forestry	1,275	0 0			
Workers' Educational Association lectures	2,580	19 5			
Scholarships and bursaries	11,641	17 6			
Grant for organization purposes: Workers' Educational					
Association	450	0 0			
Massey Agricultural College: Grant for general purposes	12,625	0 0			
Special assistance to deserving students	142	10 7			
Alterations to buildings to diminish danger from earthquakes	154	0 7			
Miscellaneous	13	9 9			
Interest on capital	36,610	0 0			
	£112,810	19 2	Balance carried to General In-	112,782	8 2
			come and Expenditure Account		
				£112,810	19 2

INCOME AND EXPENDITURE ACCOUNT—continued.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
To	Head Office salaries and administration charges..			370	0	0	By	Maintenance fees			2,282	11	10
	School for the Deaf—	£	s.	d.				Deduction from salaries of staff for board and					
	Salaries of staff	5,708	1	9				quarters provided			405	0	0
	Maintenance of children	1,964	19	10				Balance carried to Special Schools Summary Ac-					
	Maintenance of buildings	134	4	10				count			7,133	10	3
	Depreciation on buildings	441	0	0									
					8,248	6	5						
	Advertising				15	7	1						
	Travelling-expenses				289	8	7						
	Provision for bad debts				100	0	0						
	Interest on capital				798	0	0						
					£9,821	2	1				£9,821	2	1

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**School for the Deaf.—Income from Bequests in the Hands of Public Trustee.*

(To be expended on amusements, &c., for inmates, not usually provided by the Department from parliamentary vote.)

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Expenditure on recreations, &c. ..	111	3 6	By Balance of income in Post Office Savings-bank ..	103	11 10
Balance in hand, 31st March, 1932, carried to ..			Income from bequests ..	140	15 7
Balance-sheet	137	19 11	Interest on deposits in Post Office Savings-bank ..	4	16 0
	<u>£249</u>	<u>3 5</u>		<u>£249</u>	<u>3 5</u>

Education and Training of the Feeble-minded.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Balance (net cost) on—			By Recoveries on account of travelling-expenses ..	67	5 11
Richmond School for Girls	4,634	10 7	Maintenance fees from parents, &c. ..	1,220	3 7
Otekaike School for Boys	13,917	6 1	Balance, carried to Special Schools Summary of		
Head Office administration (non-institutional) ..	100	0 0	Income and Expenditure	17,888	5 11
Travelling-expenses	339	4 0			
Postage	84	14 9			
Provision for bad debts	100	0 0			
	<u>£19,175</u>	<u>15 5</u>		<u>£19,175</u>	<u>15 5</u>

Special Schools for Girls, Richmond.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office salaries and administration charges ..	130	0 0	By Deductions from salaries of staff for board and		
Salaries of staff	1,969	0 5	quarters provided	255	0 0
Maintenance of inmates and staff	1,441	0 9	Sale of produce	14	7 8
Repairs to buildings	204	17 1	Balance, carried to Education and Training of		
Depreciation on buildings, &c.	454	0 0	Feeble-minded Income and Expenditure		
Interest on capital	705	0 0	Account	4,634	10 7
	<u>£4,903</u>	<u>18 3</u>		<u>£4,903</u>	<u>18 3</u>

Special Schools for Boys, Otekaike.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office salaries and administration charges ..	300	0 0	By Sale of baskets, &c.	143	7 3
Salaries of staff	5,703	8 11	Boot repairs for staff, &c.	15	13 6
Maintenance of inmates and staff	4,984	9 6	Deductions from salaries of staff for board and		
Medical expenses of staff	1	0 0	quarters provided	1,090	0 0
Repairs to buildings	149	18 10	Office expenses for farm	50	0 0
Depreciation on buildings, &c.	1,503	0 0	Balance, carried to Education and Training of		
Interest on capital	2,137	0 0	Feeble-minded Income and Expenditure		
Balance from Farm Account	437	9 7	Account	13,917	6 1
	<u>£15,216</u>	<u>6 10</u>		<u>£15,216</u>	<u>6 10</u>

Special Schools for Boys, Otekaike (Farm Account).

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Stock on hand, 1st April, 1930—			By Sales of produce (including issues to Otekaike		
Live-stock	555	17 6	Institution)	1,706	6 10
Farm-produce	603	8 1	Stocks on hand, 31st March, 1932—		
			Live-stock	399	19 0
Purchase of live-stock	1,159	5 7	Farm-produce	555	15 7
Purchase of farm-produce (feed, &c.)	139	10 3			
Repairs to plant, buildings, &c.	82	8 5		955	14 7
Salaries and wages of staff employed on farm ..	11	19 5	Balance (loss) carried down	19	9 7
Purchase of seeds, manures, &c.	103	6 3			
Sundries	199	1 1			
Depreciation on buildings, plant, &c. ..	185	0 0			
	<u>£2,681</u>	<u>11 0</u>		<u>£2,681</u>	<u>11 0</u>
To Balance brought down			By Balance, carried to Otekaike General Account ..		
Head Office salaries and administration charges ..	19	9 7		437	9 7
Otekaike office salaries, &c.	30	0 0			
Interest on capital	50	0 0			
	338	0 0			
	<u>£437</u>	<u>9 7</u>		<u>£437</u>	<u>9 7</u>

EDUCATION DEPARTMENT—continued.

INCOME AND EXPENDITURE ACCOUNT—continued.

Child Welfare Summary.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Reserve for Bad Debts .. ..	..	19,000	0 0	By Fees recovered from parents, &c., for maintenance of children .. ..	..	36,570	18 1
Boys' Training Farm, Weraroa .. ..	..	13,315	6 5	Balance transferred to Special Schools Summary of Income and Expenditure Account .. ..	..	150,754	1 4
Receiving Home—							
Auckland .. ..	..	1,358	14 5				
Hamilton .. ..	..	802	17 9				
Wanganui .. ..	..	753	11 1				
Napier .. ..	..	568	12 5				
Wellington .. ..	..	1,656	2 0				
Girls' Hostel, Wellington .. ..	..	926	15 3				
Receiving Home, Christchurch .. ..	..	1,653	6 3				
Girls' Home—							
Burwood .. ..	..	5,637	13 9				
Timaru .. ..	..	1,565	0 4				
Dunedin .. ..	..	1,070	18 4				
Probation Home—							
Auckland .. ..	..	1,889	15 4				
Wellington .. ..	..	889	16 1				
Christchurch .. ..	..	1,395	16 7				
Dunedin .. ..	..	1,211	1 6				
Non-institutional .. ..	..	133,629	11 11				
		<u>£187,324</u>	<u>19 5</u>			<u>£187,324</u>	<u>19 5</u>

Boys' Training-farm, Weraroa.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Head Office administration charges ..	..	130	0 0	By Deductions from salaries of staff for board and quarters provided .. ..	..	612	0 0
Salaries and wages of staff, &c. ..	..	3,116	18 4	Board of inmates .. ..	..	54	17 3
Maintenance of inmates and staff ..	..	4,523	17 11	Farm Account for office work, &c. ..	..	125	0 0
Maintenance of buildings, &c. ..	..	395	12 4	Rent of buildings .. ..	..	208	11 4
Telephones .. ..	..	18	2 6	Balance carried to Child Welfare Income and Expenditure Account .. ..	..	13,315	6 5
Depreciation on buildings, &c. ..	..	777	0 0				
Interest on capital .. ..	..	1,136	0 0				
Balance (loss) from Farm Account ..	..	4,218	3 11				
		<u>£14,315</u>	<u>15 0</u>			<u>£14,315</u>	<u>15 0</u>

Boys' Training-farm, Weraroa (Farm Account).

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Stocks 1st April, 1931—				By Stocks on hand 31st March, 1932—			
Live-stock .. ..	..	3,502	0 6	Live-stock .. ..	..	1,770	7 9
Farm-produce .. ..	..	1,199	5 0	Farm-produce .. ..	..	1,056	2 4
			4,701 5 6				2,826 10 1
Purchase of live-stock .. ..	..		172 3 5	Sales of produce, including issues to Weraroa Institution .. ..	..		2,618 18 0
Purchase of seeds and manures .. ..	..		454 13 9	Balance carried down .. ..	..		2,658 3 11
Purchase of feed .. ..	..		80 10 3				
Repairs to buildings, plant, &c. ..	..		73 10 4				
Salaries and wages of staff, &c. ..	..		1,694 0 6				
Sundries .. ..	..		526 8 3				
Depreciation on buildings, &c. ..	..		401 0 0				
			<u>£8,103 12 0</u>				<u>£8,103 12 0</u>
			£ s. d.				£ s. d.
To Balance brought down .. ..	..	2,658	3 11	By Balance carried forward to Weraroa Income and Expenditure Account .. ..	..	4,218	3 11
Head Office administration charges ..	..	45	0 0				
Weraroa office charges .. ..	..	125	0 0				
Interest on capital .. ..	..	1,390	0 0				
		<u>£4,218</u>	<u>3 11</u>			<u>£4,218</u>	<u>3 11</u>

Girls' Hostel, Wellington.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Head Office salaries and administration charges ..	..	30	0 0	By Board of inmates .. ..	..	177	17 5
Salaries of staff, &c. ..	..	430	7 8	Deductions from salaries of staff for board and quarters provided .. ..	..	90	0 0
Maintenance of inmates and staff ..	..	464	8 9	Balance carried to Child Welfare Income and Expenditure Account .. ..	..	926	15 3
Repairs to buildings, &c. ..	..	80	11 3				
Telephones .. ..	..	4	5 0				
Depreciation on buildings .. ..	..	69	0 0				
Interest on capital .. ..	..	116	0 0				
		<u>£1,194</u>	<u>12 8</u>			<u>£1,194</u>	<u>12 8</u>

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Girls' Home, Burwood.*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office salaries and administration charges	60	0 0	By Grazing	40	0 0
Salaries of staff, &c.	2,061	11 2	Sales of produce	23	12 2
Maintenance of inmates and staff	1,775	4 11	Deduction from salaries of staff for board and quarters provided	365	0 0
Repairs to buildings, &c.	515	14 10	Balance carried to Child Welfare Income and Expenditure Account	5,637	13 9
Telephone	8	15 0			
Depreciation on buildings, &c.	505	0 0			
Interest on capital	1,140	0 0			
	£6,066	5 11		£6,066	5 11

Girls' Home, Timaru.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office salaries and administration charges	733	17 6	By Deduction from salaries of staff for board and quarters provided	80	0 0
Salaries of staff, &c.	500	14 9	Balance carried to Child Welfare Income and Expenditure Account	1,565	0 4
Maintenance of inmates and staff	48	7 10			
Repairs to buildings, &c.	5	16 3			
Telephone	98	0 0			
Depreciation on buildings, &c.	4	4 0			
Sundries	229	0 0			
Interest on capital	£1,645	0 4		£1,645	0 4

Receiving Homes.

	Auckland.	Hamilton.	Wanganui.	Napier.	Wellington.	Christchurch.	Dunedin.
<i>Expenditure.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Head Office administration charges	45 0 0	30 0 0	25 0 0	30 0 0	45 0 0	55 0 0	25 0 0
Salaries of staff	453 9 9	267 17 4	243 4 8	212 18 6	587 0 0	590 8 6	342 4 4
Maintenance of staff and inmates	574 6 0	270 5 1	278 9 5	157 1 2	508 2 6	777 12 4	410 16 10
Repairs to buildings, &c.	34 16 11	35 3 10	18 15 0	24 0 3	203 13 8	71 11 8	76 5 5
Telephones	7 12 6	5 10 0	5 10 0	6 2 6	5 6 3	6 7 6	7 12 6
Depreciation on buildings, &c.	126 10 0	91 0 0	83 0 0	63 10 0	227 0 0	124 10 0	85 10 0
Interest on capital	227 0 0	150 0 0	137 0 0	97 0 0	328 0 0	216 0 0	193 0 0
Rebuilding after fire .. .. .	..	16 8 6	..	..	..	..	..
	1,468 15 2	866 4 9	790 19 1	590 12 5	1,904 2 5	1,841 10 0	1,140 9 1
<i>Income and Balances.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Deductions from salaries of staff for board and quarters provided	105 0 0	50 0 0	35 0 0	22 0 0	135 0 0	135 0 0	60 0 0
Board of inmates	5 0 9	4 4 0	2 8 0	..	14 4 5	53 3 9	9 10 9
Recovery from Fire Insurance Fund .. ..	..	9 3 0	..	..	..	..	..
Rent of buildings .. .. .	..	..	..	..	98 16 0	..	..
Balance, carried to Child Welfare Income and Expenditure Account	1,358 14 5	802 17 9	753 11 1	568 12 5	1,656 2 0	1,653 6 3	1,070 18 4
	1,468 15 2	866 4 9	790 19 1	590 12 5	1,904 2 5	1,841 10 0	1,140 9 1

Probation Homes.

	Auckland.	Wellington.	Christchurch.	Dunedin.
<i>Expenditure.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Head Office administration charges	40 0 0	30 0 0	30 0 0	25 0 0
Salaries of staffs	665 3 11	355 1 6	604 1 8	524 8 3
Maintenance of staff and inmates	434 5 6	371 11 0	402 3 10	357 0 7
Repairs to buildings, &c.	162 1 9	20 1 6	85 3 9	69 0 11
Telephones	8 5 0	8 12 6	8 7 0	5 0 0
Depreciation on buildings, &c.	283 10 0	86 10 0	162 0 0	137 0 0
Interest on capital	419 0 0	163 0 0	250 0 0	300 0 0
	2,012 6 2	1,034 16 6	1,541 16 3	1,417 9 9
<i>Income and Balances.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Deductions from salaries of staff for board and quarters provided	105 0 0	75 0 0	115 0 0	70 0 0
Board of inmates	17 10 10	56 17 5	30 19 8	41 8 3
Rents of land and buildings .. .. .	..	13 3 0	..	95 0 0
Balance, carried to Child Welfare Income and Expenditure Account	1,889 15 4	889 16 1	1,395 16 7	1,211 1 6
	2,012 6 2	1,034 16 6	1,541 16 3	1,417 9 9

EDUCATION DEPARTMENT—*continued*.INCOME AND EXPENDITURE ACCOUNT—*continued*.*Child Welfare.—Non-institutional.*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office salaries and administration charges	8,426	0 0	By Recoveries from parents, &c., for travelling-expenses, &c.	684	3 4
Salaries of officers	18,604	3 5	Earnings of boys placed at service: deceased (earnings forfeited)	2,136	8 8
Rent of offices, office requisites, &c. .. .	2,056	12 9	Rent of buildings	234	5 3
Alterations to Wellesley Street Post-office building, Auckland, to provide accommodation for Child Welfare Office	345	16 0	Adjustment of amount overcharged to maintenance of buildings: Auckland Hostel, 1930-31	42	0 0
Depreciation on office furniture, &c. .. .	169	0 0	Balance, carried to Child Welfare Income and Expenditure Account	133,629	11 11
Travelling-expenses of staff and children (including depreciation on cars, &c.) .. .	5,783	10 2			
Telephones	422	8 10			
Maintenance of children boarded-out—					
£ s. d.					
Payments to foster-parents	88,724	12 2			
Clothing, &c.	6,701	19 4			
Post and Telegraph Department: Commission on payments	695	13 1			
	96,122	4 7			
Maintenance of inmates in private institutions..	2,973	15 10			
Interest on capital (furniture, &c.)	97	0 0			
Boys' Hostel, Auckland—					
£ s. d.					
Interest on capital	210	0 0			
Depreciation on buildings	95	0 0			
	305	0 0			
Transfer and removal expenses of staff, &c. ..	88	4 0			
Legal expenses	38	11 6			
Refunds of inmates' earnings	262	2 9			
Refunds of maintenance payments	261	15 7			
Postage	770	3 9			
	£136,726	9 2		£136,726	9 2

Stores Summary Account.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Balance (loss) from Wellington Store Account ..	308	11 7	By Balance (profit) from Auckland Store Account ..	35	8 2
Balance (loss) from Dunedin Store Account ..	176	8 11	Balance (profit) from Factory Account ..	32	5 4
			Balance, transferred to Special Schools Summary Account	417	7 0
	£485	0 6		£485	0 6

CENTRAL STORE, WELLINGTON.

Trading Account for the Year ended 31st March, 1932.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Stock, 1st April, 1931	2,564	3 3	By Issues to institutions, &c.	6,033	6 1
Purchases and issues from factory	5,011	18 9	Sale of surplus stores	18	11 7
Balance, carried to Profit and Loss Account ..	498	9 0	Stocks, 31st March, 1932	2,022	13 4
	£8,074	11 0		£8,074	11 0

Profit and Loss Account.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Head Office administration charges	45	0 0	By Balance brought down	498	9 0
Salaries and wages	408	0 0	Balance (loss), carried to Store Summary Account ..	308	11 7
Rent	64	0 0			
Outward freight	123	19 0			
Fire insurance on stock	21	15 5			
Sundries	9	8 2			
Telephone	7	18 0			
Depreciation on fittings, &c.	15	0 0			
Interest on capital	112	0 0			
	£807	0 7		£807	0 7

EDUCATION DEPARTMENT—continued.

INCOME AND EXPENDITURE ACCOUNT—continued.

BRANCH STORE, AUCKLAND.

Trading Account for the Year ended 31st March, 1932.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Stock, 1st April, 1931	797	14	7	By Issues to institutions, &c.	1,581	17	0
Purchases and transfers from Wellington Store ..	1,387	7	3	Stock, 31st March, 1932	739	13	0
Balance, carried to Profit and Loss Account ..	136	8	2				
	£2,321	10	0		£2,321	10	0

Profit and Loss Account.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Head Office administration charges	5	0	0	By Balance brought down	136	8	2
Rent	17	0	0				
Salaries	38	0	0				
Depreciation on fittings	4	0	0				
Interest on capital	37	0	0				
Balance (profit), carried to Stores Summary Account	35	8	2				
	£136	8	2		£136	8	2

DUNEDIN BRANCH STORE.

Trading Account for the Year ended 31st March, 1932.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Stock, 1st April, 1931	654	13	11	By Issues to institutions, &c.	420	8	7
Purchases and transfers from Wellington Store ..	322	7	4	Sale of surplus stores	21	4	0
				Stocks, 31st March, 1932	433	19	9
				Balance, carried to Profit and Loss Account ..	101	8	11
	£977	1	3		£977	1	3

Profit and Loss Account.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Balance brought down	101	8	11	By Balance (loss), carried to Stores Summary Account	176	8	11
Head Office administration charges	5	0	0				
Salaries	20	0	0				
Rent	20	0	0				
Depreciation on fittings	3	0	0				
Interest on capital	27	0	0				
	£176	8	11		£176	8	11

FACTORY, WELLINGTON.

Trading Account for the Year ended 31st March, 1932.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.
To Stock, 1st April, 1931—							By Goods manufactured and issued	2,265	17	5
Uncompleted jobs	122	17	3				Sale of rags			2 16 7
Materials	117	5	2				Stocks, 31st March, 1932—			
				240	2	5	Materials	27	2	8
Issues from Central Stores				1,318	15	0	Part-manufactured goods	190	17	10
Wages				765	5	8				218 0 6
Balance (gross profit) carried down				162	11	5				
				£2,486	14	6				£2,486 14 6

Profit and Loss Account.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Power and lighting	17	13	7	By Balance (gross profit) brought down	162	11	5
Sundries	14	12	6				
Rent	30	0	0				
Interest on capital	25	0	0				
Depreciation	28	0	0				
Head Office administration	15	0	0				
Balance (net profit), carried to Stores Summary Account	32	5	4				
	£162	11	5		£162	11	5

ELECTORAL DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries .. .. .	..	..	4,440	12	0	By Miscellaneous revenue .. .. .	..	..	444	9	1
By-election, expenses of .. .. .	..	..	533	13	2	Balance carried down .. .. .	..	..	66,364	3	11
General election—											
Expenses of .. .. .	..	..	28,480	11	1						
Preparation of rolls .. .. .	..	..	22,113	10	7						
Licensing poll, expenses of .. .. .	..	..	464	5	11						
Postage .. .. .	..	..	4,416	7	2						
Printing and stationery .. .. .	..	..	795	7	5						
Compulsory enrolment of electors .. .. .	..	..	1,109	15	2						
Rent .. .. .	..	..	1,157	3	7						
Losses in Suspense .. .. .	..	..	50	19	2						
Sundries .. .. .	..	..	2,355	0	9						
Depreciation .. .. .	..	..	891	7	0						
			£66,808	13	0				£66,808	13	0
			£	s.	d.				£	s.	d.
To Balance brought down .. .. .	..	..	66,364	3	11	By Miscellaneous revenue .. .. .	..	..	0	9	0
Interest on capital .. .. .	..	..	608	3	0	Balance carried to Balance-sheet .. .. .	..	..	66,971	17	11
			£66,972	6	11				£66,972	6	11

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Fixed capital as at 31st March, 1932 .. .. .	..	..	13,990	4	5	Furniture and fittings .. .. .	..	..	11,516	14	8
Creditors—						Mechanical appliances .. .. .	..	..	267	10	3
Departmental .. .. .	..	..	234	3	11	Stock of rolls .. .. .	..	..	2,160	11	0
Sundry .. .. .	..	..	119	15	1	Stock of maps .. .. .	..	..	45	8	6
						Sundry debtors: Departmental .. .. .	..	..	44	5	3
Depreciation Reserve .. .. .	..	..	8,876	13	3	Losses in Suspense .. .. .	..	..	50	19	2
Writings-off in Suspense .. .. .	..	..	50	19	2	Excess of expenditure over income .. .. .	..	..	66,971	17	11
Treasury Adjustment Account .. .. .	..	..	57,785	10	11						
			£81,057	6	9				£81,057	6	9

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 31st March, 1932.

R. P. WARD, Under-Secretary, Justice Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.

GOVERNMENT FIRE INSURANCE FUND.

(Established under section 133, Public Revenues Act, 1926.)

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Accumulated fund as at 1st April, 1931	58,894	13	2	By Claims—			
Public Trust Office—Interest on balance at credit	3,039	6	11	Defence Department	300	7	5
				Health Department	127	9	5
				Justice Department	65	0	0
				Mental Hospitals Department	706	0	2
				Police Department	84	2	0
				State Forest Service	915	2	7
					£	s.	d.
				Education Department	11,405	12	10
				Less amount overclaimed			
				prior to 1st April, 1931	13	10	8
					11,392	2	2
					13,590	3	9
				Accumulated fund as at 31st March, 1932	48,343	16	4
					£61,934	0	1

BALANCE-SHEET AS AT 31ST MARCH, 1932.

	£	s.	d.		£	s.	d.
Accumulated fund as at 31st March, 1932	48,343	16	4	Amount invested in the Common Fund of the Public			
Outstanding claims	6,258	7	6	Trust Office	54,403	3	4
				Sundry debtors for claims overpaid	199	0	6
					£54,602	3	10
					£54,602	3	10
Contingent liability—Estimated value of Govern-	£	s.	d.				
ment buildings at Napier destroyed by fire							
during the earthquake on 3rd February, 1931,							
which is likely to become a claim on the fund	13,775	0	0				

G. C. RODDA, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

GOVERNMENT LIFE INSURANCE DEPARTMENT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1931.

	£	s.	d.		£	s.	d.
Amount of funds at 1st January, 1931	8,248,847	5	9	Death claims under assurance policies, including bonus additions	200,425	5	0
Renewal premiums—Assurance, annuity, and endowment	611,608	16	6	Endowment assurances matured, including bonus additions	274,286	18	0
New premiums (including instalments of first year's premiums falling due in the year) less reinsurance premiums	45,889	6	6	Endowments matured	9,149	0	0
Single premiums—Assurance and endowment	4,881	14	7	Premiums returned on endowments	151	17	7
Consideration for annuities	18,065	18	11	Bonuses surrendered for cash	14,954	10	11
	£	s.	d.	Annuities	23,756	16	8
Interest and rent .. 484,526	13	11		Surrenders	68,394	0	6
Less land and income tax, £18,753 1s. 3d.; property expenses, £2,489 5s. 7d. .. 21,242	6	10		Loans released by surrender	88,428	16	1
	463,284	7	1		£	s.	d.
				Commission, new* .. 28,288	9	1	
				„ renewal .. 4,466	4	0	
					32,754	13	1
				Contribution to Public Service Super-annuation Fund	725	6	9
				Expenses of management—			
				Salaries—	£	s.	d.
				Head Office .. 19,949	4	0	
				Branch offices and agents .. 11,872	17	4	
				Extra clerical assistance	3,129	18	0
				Payment to Treasury under Finance Act, 1931 (No. 2)	2,748	18	0
				Medical fees and expenses	1,868	3	6
				Travelling-expenses	466	7	1
				Advertising	397	15	11
				Printing and stationery	1,520	3	3
				Rent	4,888	4	10
				Postage and telegrams	2,550	2	8
				General expenses	4,729	18	9
					54,121	13	4
				Contribution to Hawke's Bay Earthquake Relief Fund	500	0	0
				Cash lost in Hawke's Bay earthquake	51	6	5
				Written off on account of demolition of Head Office building	15,000	0	0
				Property depreciation	1,250	0	0
				Transfer to Investment Fluctuation Reserve Account	40,000	0	0
				Amount of funds, 31st December, 1931	8,568,627	5	0
	£9,392,577	9	4		£9,392,577	9	4

* Including agents' allowances.

BALANCE-SHEET AS AT 31ST DECEMBER, 1931.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	8,568,627	5	0	Loans on policies	1,198,959	12	11
Claims admitted, proofs not yet completed	33,523	16	0	New Zealand Government securities	2,235,460	0	0
Annuities	220	10	4	Rural Advances Bonds	85,569	0	0
Commission	640	14	4	Municipal Corporation debentures	262,910	3	5
Medical fees	131	5	0	County securities	122,070	1	7
Premium and other deposits	8,309	8	2	Harbour Board debentures	26,500	0	0
Sundry creditors	7,237	19	1	Town Board debentures	27,129	9	11
Accident and Fidelity Fund	4,851	18	5	Road Board debentures	21,800	0	0
Investment Fluctuation Reserve	270,694	12	10	Drainage Board debentures	1,727	4	0
Sinking Funds on Local Body Loans	18,621	0	10	Power Board debentures	717,726	17	5
				Landed and house property	124,746	0	1
				Landed and house property (leasehold)	1,837	15	8
				Mortgages on property	3,777,109	0	10
				Properties acquired by foreclosure	10,042	7	0
				Overdue premiums on	£	s.	d.
				policies in force .. 10,788	5	2	
				Outstanding premiums due but not overdue	60,238	13	1
					71,026	18	3
				Overdue interest	50,992	13	1
				Outstanding interest due but not overdue	15,072	15	2
				Interest accrued but not due	116,832	0	8
					182,897	8	11
				Agents' balances	51	19	5
				Sundry debtors	733	11	5
				Deposited with bank	20,000	0	0
				Cash in hand and on current account	24,560	19	2
	£8,912,858	10	0		£8,912,858	10	0

A. E. ALLISON, Commissioner.

H. ROSE, Secretary.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

GREYMOUTH HARBOUR BOARD: SPECIAL COAL RATE.

(Crown's proportion of special coal rate collected by Greymouth Harbour Board under section 12, Greymouth Harbour Board Act, 1884.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Interest at 5 per cent. on capital liability ..	7,081	19	0	By Coal rate received	1,536	2	5
				Amount collectable outstanding	219	2	7
				Balance	5,326	14	0
	<u>£7,081 19 0</u>				<u>£7,081 19 0</u>		
	£	s.	d.		£	s.	d.
To Balance 1st April, 1931	196,182	14	8	By Balance	201,509	8	8
Balance brought down	5,326	14	0				
	<u>£201,509 8 8</u>				<u>£201,509 8 8</u>		

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital liability	141,639	1	0	Amount of coal rate collectable but outstanding ..	219	2	7
Interest due and unpaid	201,728	11	3	Treasury Adjustment Account	141,639	1	0
				Income and Expenditure Account	201,509	8	8
	<u>£343,367 12 3</u>				<u>£343,367 12 3</u>		

G. C. RODDA, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

HAURAKI PLAINS SETTLEMENT ACCOUNT.

RATE ACCOUNT AS AT 31ST MARCH, 1932.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Cost of maintenance	1,749	12 1	By Balance	547	18 4
Rates written off	17	14 6	Rates levied	2,314	1 1
Penalty, 1930-31, remitted	111	4 4	Penalty, 10 per cent.	93	0 0
Balance	1,076	8 6			
	<u>£2,954</u>	<u>19 5</u>		<u>£2,954</u>	<u>19 5</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Interest on debentures issued under Hauraki Plains Settlement Act, 1926	32,722	13 11	By Accrued rent	9,427	4 9
Interest on expenditure from Public Works Fund	202	16 0	Accrued royalties	42	6 3
Administration expenses	385	10 7	Grazing fees	162	5 9
Remissions of rent	136	8 0	Tram freights and ferry fares	252	16 4
Rebates rent and interest	578	13 0	One-half loss, Kaihoro Ferry, recoverable from County Council	8	16 5
Interest on temporary loan	6	15 10	Interest on investments	190	18 0
Irrecoverable rents, &c.	172	10 7	Interest on sales of land	530	3 2
	<u>£34,205</u>	<u>7 11</u>	Interest allowed on sinking-fund contribution	365	18 1
			Miscellaneous services	644	19 6
			Net loss carried down	22,579	19 8
				<u>£34,205</u>	<u>7 11</u>
To Net loss brought down	22,579	19 8	By Balance carried forward	146,339	1 1
Balance from previous year	123,759	1 5			
	<u>£146,339</u>	<u>1 1</u>		<u>£146,339</u>	<u>1 1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.			£	s. d.	
Capital Account—				Improved land handed over to Land Board for settlement—			
Debentures issued under Hauraki Plains Act, 1926—				Leased	194,227	9 11	
Debentures at—	£			Unleased	5,609	17 8	
3½ per cent. .. 60,000							199,837 7 7
3¾ per cent. .. 25,000				Unpaid purchase price of land sold on deferred payment	13,388	10 7	
4 per cent. .. 592,300				Unimproved value of land not disposed of	42,325	14 11	
4½ per cent. .. 122,500				Improvements on adjoining Crown lands	7,710	0 0	
5½ per cent. .. 10,000				Permanent Reserves	8,851	0 0	
	809,800	0 0		Works in progress—Expenditure on land in process of reclamation, including formation and metalling of roads	521,540	16 10	
Expenditure from Public Works Fund	5,070	0 0		Artesian wells—			
Value of Crown lands set apart under the Act	45,000	0 0		Crown tenants, Hauraki Plains	433	2 5	
			859,870 0 0	Permanent reserves and Crown lands	216	10 9	
Discharged Soldiers Settlement Account—Merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923			435 6 9	Buildings	5,328	16 3	
Consolidated Fund—				Wharves	3,959	5 0	
Interest on debentures under Local Bodies' Loans Act, 1908	22,083	6 8		Machinery and plant	43,379	18 2	
Interest on expenditure out of Public Works Fund	4,867	4 0		Live-stock	65	5 0	
Interest on temporary loans	628	9 11		Loose tools	271	10 9	
Rates unpaid, 1917-21	31	13 2		Stores and fuel	4,773	11 3	
Interest on debentures under Hauraki Plains Act, 1926	123,832	14 3		Stamps on hand	1	1 0	
			151,444 8 0	Sundry debtors—			
Interest on debentures accrued but not due			6,134 11 1	Rent	3,401	3 4	
Sundry creditors—				Rates	3,273	9 10	
Miscellaneous	1,840	0 2		Instalments of principal on deferred-payment sales	129	15 11	
Departmental	39	14 3		Interest on deferred-payment sales	163	19 0	
			1,879 14 5	Interest on well-boring	103	16 5	
Rents charged in advance			2,375 0 0	Law-costs	92	10 10	
Rate Account			1,076 8 6	Ferry fares and tram freights	79	16 9	
Suspense Account			71 13 11	Grazing	80	8 8	
Writings-off in Suspense			193 11 2	Royalties	247	14 1	
Payments in advance—				Miscellaneous	6,275	12 7	
Rent	50	5 5		Departmental	749	1 6	
Interest on deferred-payment sales	0	1 7					14,597 8 11
Rates	1	4 11		Postponed rent	627	11 3	
			51 11 11	Losses in Suspense	193	11 2	
				Interest accrued but not due on sales	134	0 0	
				Investment in Public Debt Redemption Fund	9,513	11 3	
				Revenue Account—Balance forward	146,339	1 1	
				Cash in transit from Post Office	0	1 3	
				Cash in Public Account	44	10 4	
							<u>£1,023,532 5 9</u>
	<u>£1,023,532</u>	<u>5 9</u>					

W. ROBERTSON, Under-Secretary for Lands.
W. E. SHAW, Accountant.

I hereby certify that the Rate and Revenue Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) In the opinion of the Audit Office interest charged on works in progress should be capitalized. (2) A Bad Debts Reserve should be created. (3) Suggestions in reference to the treatment of expenditure on lands already handed over for settlement were made to and are at present under consideration by the Department.—J. H. FOWLER, Deputy-Controller and Auditor-General.

DEPARTMENT OF HEALTH.

GENERAL REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Bacteriological Laboratory Service: Net cost ..	5,944	6 3	By Sera: Net profit on working ..	367	0 0
Departmental institutions: Net cost, as per Income and Expenditure Accounts—			Contributions by local bodies towards inspection services ..	13,555	4 9
St. Helens Maternity Hospital ..	£	s. d.	Contributions by Dental Clinic Committees towards cost of clinics ..	4,891	14 0
Auckland ..	8,181	16 10	Registration and other fees—	£	s. d.
Gisborne ..	2,906	9 3	Private-hospital license fees ..	570	13 9
Wanganui ..	2,200	2 11	District-nursing fees ..	62	4 0
Wellington ..	6,176	16 11	Medical practitioners registration fees ..	177	0 6
Christchurch ..	2,983	6 0	Masscurs registration and examination fees ..	53	19 0
Dunedin ..	2,595	5 10	Nurses and midwives registration and examination fees ..	1,030	0 8
Invercargill ..	2,759	2 3	Plumbers registration and examination fees ..	627	7 8
King George V Orthopaedic and General Hospital, Rotorua ..	11,432	17 11	Opticians Act—Registration and examination fees ..	302	3 1
Queen Mary Hospital, Hamner ..	13,524	4 11	Cemeteries Act ..	56	3 0
Infectious Diseases Hospital, Rotorua (closed) ..	400	6 9		2,879	11 8
Pukeroa Sanatorium for Consumptives, Waipukurau ..	5,925	6 4	Health Act: Bills of health fees ..	32	0 0
Leper Station, Quail Island (closed) ..	1,445	0 9	Miscellaneous income ..	0	1 5
Otaki Sanatorium for Consumptives ..	2,445	0 4	Balance carried down (being excess of expenditure over income) ..	787,678	2 8
	62,975	17 0			
Subsidies to Hospital Boards and separate institutions—					
On levies by local bodies for capital purposes ..	68,167	3 11			
On levies by local bodies for maintenance purposes ..	476,687	12 9			
Voluntary contributions ..	9,919	1 11			
Bequests ..	3,615	17 3			
	557,789	15 10			
Grants in aid of medical and social relief—					
Royal New Zealand Society for the Health of Women and Children, and Women's National Reserve ..	22,360	5 5			
University of Otago and medical research ..	195	2 7			
Other grants in aid of medical and social relief ..	2,278	15 1			
Relief of indigent persons ..	5,615	12 5			
	30,449	15 6			
Sundry small grants ..	52	0 0			
School hygiene: Net cost ..	19,392	16 8			
Dental hygiene (see <i>contra</i> for contributions by Dental Clinic Committees) ..	48,359	0 3			
Maori hygiene: Net cost ..	8,272	7 4			
Maternal welfare: Ante-natal clinics, &c.: Net cost ..	129	5 2			
Dangerous Drugs Act: Net cost* ..	64	6 10			
Health Act expenses: Net cost—	£	s. d.			
Board of Health expenses ..	137	16 11			
Infectious diseases (expenses of preventive measures and in connection with outbreaks) ..	498	10 4			
Fees for notification of infectious diseases ..	573	2 6			
Inspection of vessels (including medical fees and launch-hire) ..	2,370	4 2			
Quarantine expenses (maintenance of stations) ..	472	8 11			
Other Health Act expenses ..	2,552	7 11			
	6,604	10 9			
Social Hygiene Act (maintenance of V.D. clinics, including payments for treatments, &c.) ..	107	4 8			
Safe of Food and Drugs Act: Net cost* ..	445	8 8			
Medical Practitioners Act (expenses of Medical Board, &c.) ..	242	18 3			
Masscurs Registration Act (examination expenses, &c.) ..	100	12 8			
Nurses and Midwives Registration Act (examination expenses, &c.) ..	1,036	5 5			
Opticians Act (examination expenses, &c.) ..	169	0 8			
Plumbers Registration Act (examination expenses, &c.) ..	524	0 10			
Transfer and maintenance of New Zealand lepers at Makogai ..	680	5 6			
General administration—	£	s. d.			
Salaries and temporary assistants ..	46,611	3 2			
Travelling, transfer, and removal expenses ..	6,033	7 6			
Office expenses (rent, telephone, postages, telegrams, and printing and stationery, &c.) ..	6,589	11 6			
Law costs ..	23	17 8			
Expenses of delegates attending overseas medical and health conference ..	6	1 0			
Bad debts other than institutional ..	4	15 0			
Other expenses ..	1,408	15 8			
	60,677	11 6			
Depreciation on buildings, equipment, &c. (other than institutional), including loss on realization of departmental motor-cars ..	5,120	1 8			
Supplies from Head Office store and institutions used for earthquake-relief purposes ..	226	3 1			
	£809,403	14 6			
	£	s. d.			
To Balance brought down ..	787,678	2 8	By Balance after charging interest on capital ..	792,603	9 7
Interest on capital at 4½ per cent. per annum (other than institutional) ..	4,925	6 11			
	£792,603	9 7			

* Do not include any portion of the fines recovered in successful prosecutions taken under these Acts by the Department.

DEPARTMENT OF HEALTH—continued.
BACTERIOLOGICAL LABORATORY WORKING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.

	Vaccine Station, Wellington.	Auckland.	Dunedin.	Greymouth.	Gisborne.	Hamilton.	Invercargill.	Napier.	New Plymouth.	Palmerston North.	Tinaru.	Wanganui.	Wellington.	Whangarei.	Totals.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Dr.</i>															
To Stock on hand, 1st April, 1930	15 0 0	..	18 18 0	..	..	..	..	..	..	..	..	..	..	..	33 18 0
Purchases and general expenses	143 12 7	30 7 0	9 19 1	8 12 8	..	..	..	..	4 0 6	3 10 0	4 16 0	3 10 0	..	6 10 0	214 17 10
Contributions to Hospital Boards	..	1,350 0 0	..	90 0 0	..	135 0 0	..	135 0 0	90 0 0	135 0 0	..	90 0 0	1,350 0 0	..	3,375 0 0
Salaries ..	..	..	1,287 0 0	..	382 10 0	..	346 10 0	..	..	..	..	..	..	382 10 0	2,398 10 0
Total debits ..	158 12 7	1,380 7 0	1,315 17 1	98 12 8	382 10 0	135 0 0	346 10 0	135 0 0	94 0 6	138 10 0	4 16 0	93 10 0	1,350 0 0	389 0 0	6,022 5 10
<i>Cr.</i>															
By Sales ..	42 17 6	..	..	..	..	..	..	..	..	..	..	..	..	..	42 17 6
Stocks on hand, 31st March, 1931	12 3 1	..	22 19 6	..	..	..	..	..	..	..	..	..	..	..	35 2 1
Total credits ..	55 0 7	..	22 19 0	..	..	..	..	..	..	..	..	..	..	..	77 19 7
Net cost ..	103 12 0	1,380 7 0	1,292 18 1	98 12 8	382 10 0	135 0 0	346 10 0	135 0 0	94 0 6	138 10 0	4 16 0	93 10 0	1,350 0 0	389 0 0	5,944 6 3

SERA BRANCH.

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Stock on hand, 1st April, 1931	1,759 4 3	By Sales ..	5,323 9 11
Purchases for year ..	4,371 19 9	Stock on hand, 31st March, 1931	1,670 14 8
Gross profit ..	6,131 4 0		
	863 0 7		
	£6,994 4 7		£6,994 4 7

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Salaries ..	327 0 0	By Gross profit ..	863 0 7
Rent ..	21 0 0		
Printing and stationery ..	10 0 0		
Postages ..	58 14 0		
Telephones ..	7 12 6		
Interest on capital ..	66 14 1		
Freight, &c. ..	5 0 0		
Net profit transferred to Income and Expenditure Account	496 0 7		
	367 0 0		
	£863 0 7		£863 0 7

DEPARTMENT OF HEALTH—continued.
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1932.
St. Helens Maternity Hospitals.

	Auckland.	Christchurch.	Dunedin.	Gisborne.	Invercargill.	Wanganui.	Wellington.	Totals.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Expenditure.</i>								
To Provisions ..	1,179 11 9	461 15 10	271 8 0	358 16 11	477 10 4	309 12 6	1,175 1 0	4,233 16 4
Surgery and dispensary ..	334 15 9	112 13 10	39 16 0	96 9 2	114 18 5	144 15 8	90 9 11	933 18 9
Salaries and wages ..	3,246 11 4	1,823 0 6	1,180 6 7	1,280 17 6	1,268 11 5	1,087 5 3	3,024 14 9	12,911 7 4
Domestic ..	1,314 19 6	705 10 6	539 3 3	516 17 4	697 10 5	447 0 9	1,288 12 0	5,509 13 9
Establishment ..	519 9 3	250 10 1	172 5 11	94 0 7	0 1 6	1 11 9	546 14 9	1,584 13 10
Grounds ..	27 8 10	37 14 10	203 0 8	201 6 9	158 9 7	123 8 10	35 12 4	787 1 10
Miscellaneous maintenance ..	28 5 3	7 13 8	5 7 9	12 3 1	12 17 7	15 2 6	18 16 1	100 5 11
Miscellaneous expenditure ..	77 19 3	..	72 15 6	..	..	..	..	150 14 9
Depreciation—								
Buildings ..	819 8 11	158 3 1	122 10 4	209 8 7	236 7 8	105 9 0	304 5 1	1,955 12 8
Equipment ..	387 1 1	162 1 4	109 12 1	82 16 7	104 0 3	122 13 6	200 16 3	1,169 1 1
Other improvements ..	..	..	165 14 8	..	2 14 4	1 11 3	7 5 5	11 11 0
Bad debts written off ..	557 13 2	319 5 3	..	263 9 1	134 17 6	243 13 6	1,151 8 2	2,836 1 4
Administration ..	561 5 9	273 4 0	249 7 11	176 8 2	287 3 8	227 16 2	507 17 4	2,283 3 0
Maintenance of outdoor services ..	113 0 6	123 14 6	10 18 9	0 5 10	0 15 11	6 13 3	85 13 9	341 2 6
	9,167 10 4	4,435 7 5	3,142 7 5	3,292 19 7	3,495 18 7	2,836 13 11	8,437 6 10	34,808 4 1
To Balance brought down ..	5,783 8 0	2,588 16 11	2,245 13 11	2,484 0 0	2,275 11 11	1,902 15 0	5,229 18 10	22,510 4 7
Interest on capital ..	2,398 8 10	394 9 1	349 11 11	422 9 3	483 10 4	297 7 11	946 18 1	5,292 15 5
	8,181 16 10	2,983 6 0	2,595 5 10	2,906 9 3	2,759 2 3	2,200 2 11	6,176 16 11	27,803 0 0
<i>Income.</i>								
By Fees receivable—								
Indoor ..	3,040 9 7	1,479 7 0	852 11 0	776 19 0	1,179 9 0	877 7 0	2,992 0 11	11,198 3 6
Outdoor ..	339 0 0	301 19 6	44 2 6	1 0 0	8 7 6	24 15 0	183 17 6	903 2 0
Babies ..	4 12 9	7 4 2	..	5 17 3	0 18 6	..	..	18 12 8
Miscellaneous income ..	..	57 19 10	..	25 3 4	31 11 8	31 16 11	31 9 7	178 1 4
Balance carried down ..	5,783 8 0	2,588 16 11	2,245 13 11	2,484 0 0	2,275 11 11	1,902 15 0	5,229 18 10	22,510 4 7
	9,167 10 4	4,435 7 5	3,142 7 5	3,292 19 7	3,495 18 7	2,836 13 11	8,437 6 10	34,808 4 1
By Excess of expenditure over income after charging interest ..	8,181 16 10	2,983 6 0	2,595 5 10	2,906 9 3	2,759 2 3	2,200 2 11	6,176 16 11	27,803 0 0

DEPARTMENT OF HEALTH—continued.
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.
Institutions other than St. Helens Maternity Hospitals.

	King George V Hospital, Rotorua.	Isolation Hospital.	Pukeora Sanatorium.	Queen Mary Hospital, Haukeri.	Otaki Sanatorium.	Quail Island Leper Station.	Totals.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Provisions ..	1,555 14 1	..	3,697 18 0	4,468 11 8	1,474 10 6	..	11,196 14 3
Surgery and dispensary ..	502 17 0	..	558 14 9	605 19 6	156 2 4	..	1,823 13 7
Salaries and wages ..	6,315 5 0	..	8,204 18 4	10,854 2 7	3,336 15 7	..	28,711 1 6
Domestic ..	1,580 9 11	..	4,436 2 11	4,051 13 2	1,120 19 6	..	11,189 5 6
Establishment ..	939 11 1	..	1,821 7 3	1,909 19 0	297 12 9	..	4,968 10 1
Miscellaneous maintenance Grounds Account ..	39 19 7	..	166 4 0	235 0 2	53 1 2	..	494 4 11
Depreciation—	..	..	379 7 0	..	..	..	379 7 0
Buildings ..	1,023 11 0	152 1 6	1,265 2 3	2,276 13 10	450 15 1	41 12 0	5,209 15 8
Equipment ..	1,174 5 7	..	882 19 6	1,333 2 8	244 6 2	18 0 6	3,652 14 5
Other improvements ..	41 3 0	..	469 18 6	1,339 19 10	102 3 0	..	1,953 4 4
Bad debts written off ..	2,418 18 2	20 4 0	..	504 7 3	59 8 0	..	3,002 17 5
Administration expenses ..	796 1 9	..	1,321 0 5	1,247 13 6	806 0 3	..	4,170 15 11
Farm Working Account ..	..	..	..	..	101 5 0	..	101 5 0
Poultry-farm Work Account ..	..	..	..	..	225 13 1	..	225 13 1
Loss on realization ..	..	..	..	..	..	1,385 8 3	1,385 8 3
	16,387 16 2	172 5 6	23,203 12 11	28,827 3 2	8,428 12 5	1,445 0 9	78,464 10 11
To Balance brought down ..	7,385 1 5	172 5 6	3,131 8 1	6,371 11 1	726 15 9	1,445 0 9	19,232 2 7
Ornamental grounds ..	590 19 5	..	..	758 6 7	382 8 1	..	1,731 14 1
Interest on capital ..	3,456 17 1	228 1 3	2,793 18 3	6,394 7 3	1,335 16 6	..	14,209 0 4
	11,432 17 11	400 6 9	5,925 6 4	13,524 4 11	2,445 0 4	1,445 0 9	35,172 17 0
By Patients' fees receivable—							
General income ..	7,357 5 9	..	14,756 4 0	..	7,457 17 0	..	29,571 6 9
Orthopaedic ..	163 11 6	..	..	..	..	..	163 11 6
General out-patients ..	207 2 10	..	..	397 18 2	..	..	605 1 0
Ex-service ..	437 4 7	..	4,162 4 1	5,073 12 0	..	..	9,673 0 8
Male ..	..	..	..	4,403 6 0	..	..	4,403 6 0
Female ..	..	..	..	10,726 0 6	..	..	10,726 0 6
Examination of pensioners ..	..	..	21 16 6	0 10 6	..	..	22 7 0
Miscellaneous income—							
Rents ..	171 13 7	..	793 0 5	1,517 18 0	238 7 2	..	2,720 19 2
Sale of refuse ..	21 6 3	..	..	6 10 0	..	..	27 16 3
Meals ..	..	..	..	..	..	..	5 12 0
Board and lodgings ..	1 2 2	..	15 0 3	..	5 12 6	..	21 14 11
Miscellaneous ..	643 8 1	..	..	0 12 0	..	..	644 0 1
Farm Working Account ..	..	..	318 7 7	307 2 9	..	..	625 10 4
Grounds, vegetable garden ..	..	..	..	22 2 2	..	..	22 2 2
Balance brought down ..	7,385 1 5	172 5 6	3,131 8 1	6,371 11 1	726 15 9	1,445 0 9	19,232 2 7
	16,387 16 2	172 5 6	23,203 12 11	28,827 3 2	8,428 12 5	1,445 0 9	78,464 10 11
By Excess of expenditure over income after charging interest on capital ..	11,432 17 11	400 6 9	5,925 6 4	13,524 4 11	2,445 0 4	1,445 0 9	35,172 17 0

DEPARTMENT OF HEALTH—*continued.*INSTITUTIONAL FARMS, VEGETABLE-GARDENS AND POULTRY SECTIONS WORKING ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH, 1932.

	Pukeora Sanatorium Farm.	Queen Mary Hospital, Hanmer		Otaki Sanatorium.		Totals.
		Farm.	Vegetable-garden and Poultry Section.	Farm.	Vegetable-garden and Poultry Section.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Stock on hand—						
Live	731 18 2	620 10 10	15 3 4	256 3 0	58 19 6	1,682 14 10
Other	521 17 2	67 7 1	47 12 2	194 0 8	248 17 4	1,079 14 5
Repairs and renewals	50 19 1	16 13 6	..	29 10 8	24 11 7	121 14 10
Fodder	15 17 4	767 14 2	..	40 14 2	..	824 5 8
Seeds and manures	111 0 2	134 0 5	..	56 15 5	18 19 2	320 15 2
Fowl-food .. .. .	..	..	..	..	62 9 8	62 9 8
Live-stock	345 12 6	..	..	115 17 0	24 7 6	485 17 0
Salaries and wages	541 13 5	529 0 11	66 9 9	429 2 9	501 10 5	2,067 17 3
Other expenses	22 10 0	50 15 2	..	16 2 7	51 1 1	140 8 10
Depreciation	185 13 9	154 1 9	..	42 0 6	11 10 0	393 6 0
Balance carried down	813 5 3	465 10 0	24 18 4	..	..	1,303 13 7
	3,340 6 10	2,805 13 10	154 3 7	1,180 6 9	1,002 6 3	8,482 17 3
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Balance brought down .. .. .	..	..	..	38 6 3	204 18 3	243 4 6
Interest on capital	494 17 8	158 7 3	2 16 2	62 18 9	20 14 10	739 14 8
Balance (profit)	318 7 7	307 2 9	22 2 2	..	..	647 12 6
	813 5 3	465 10 0	24 18 4	101 5 0	225 13 1	1,630 11 8
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Income.</i>						
By Supplies to institution—						
Milk	1,345 15 3	1,677 10 0	..	561 12 1	..	3,584 17 4
Meat	466 9 2	4 10 0	..	159 16 9	..	630 15 11
Potatoes and vegetables	21 14 4	100 18 4	..	..	..	122 12 8
Eggs .. .. .	..	..	32 9 7	..	89 15 1	122 4 8
Poultry .. .. .	..	..	23 16 0	..	20 18 11	44 14 11
Vegetables and fruit .. .. .	..	..	96 3 4	..	247 16 6	343 19 10
Sales—						
Skins, &c.	46 7 9	2 14 10	..	21 3 5	..	70 6 0
Live-stock	193 11 10	10 0 0	..	15 9 0	..	219 0 10
Other .. .. .	..	..	..	..	..	..
Produce	121 0 0	18 8 0	..	83 9 3	286 1 9	508 19 0
Eggs .. .. .	..	..	..	..	25 18 11	25 18 11
Services rendered to institutions .. .. .	..	40 11 11	..	..	..	40 11 11
Stock on hand, 31st March, 1932—						
Live	775 3 2	564 10 10	..	168 17 6	33 13 0	1,542 4 6
Other	370 5 4	386 9 11	1 14 8	131 12 6	93 3 10	983 6 3
Balance carried down .. .. .	..	..	..	38 6 3	204 18 3	243 4 6
	3,340 6 10	2,805 13 10	154 3 7	1,180 6 9	1,002 6 3	8,482 17 3
	813 5 3	465 10 0	24 18 4	..	..	1,303 13 7
Balance brought down .. .. .	..	..	..	101 5 0	225 13 1	326 18 1
Balance (loss) .. .. .	..	..	..	..	..	..
	813 5 3	465 10 0	24 18 4	101 5 0	225 13 1	1,630 11 8

DEPARTMENT OF INTERNAL AFFAIRS.

HEAD OFFICE (INCLUDING SUBDIVISIONS I, III, IV, VIII, AND SPECIAL ACTS).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
DEPARTMENTAL ADMINISTRATIVE CHARGES.				By Sundry revenue—			
	£	s.	d.		£	s.	d.
To Salaries	25,172	5	7	British Nationality of Aliens Act.. ..	529	11	0
Auctioneers' licenses.. ..	1,771	0	0	Cinematograph Films Act	2,447	1	9
Commissions of Inquiry	613	8	0	By-laws Act	9	9	0
Opossums—Expenses	772	16	7	Auctioneers Act, 1928	296	10	0
Postage	537	17	10	Land Agents Act	6,911	16	5
Printing and stationery	1,281	8	9	Passport fees	3,506	15	6
Publications	771	15	1	Interest on loan	22	18	4
Rent	4,563	5	9	Fresh-water fisheries	590	17	8
Telephones	1,871	13	6	Miscellaneous revenue	575	3	5
Travelling-expenses of officers	675	7	2	Totalizator, inspection of	1,722	9	8
Deer herds, reduction of	4,104	8	11	Balance carried down	179,545	16	5
Entertaining visitors to New Zealand	504	13	1				
Totalizators, Inspection of	1,754	13	11				
Turnbull Library, expenses of	307	9	9				
War Graves, upkeep of	3,993	17	8				
Depreciation	1,812	13	11				
Losses in Suspense	90	15	9				
Sundries	2,154	11	5				
			52,754 2 8				
GENERAL PUBLIC SERVICE ADMINISTRATIVE CHARGES.							
To Salaries	68,103	10	0				
Fuel for Government offices	1,853	11	3				
Light, power, and water	5,279	7	5				
Printing and stationery for Ministers' offices	851	2	1				
Travelling allowances and expenses of Ministers	4,031	17	8				
Travelling allowances and expenses of Private Secretaries	2,043	13	9				
Cleaning offices	2,251	0	3				
Ministerial telegraphic memoranda	2,750	0	0				
New Zealand Gazette	4,718	5	7				
Stores Control Board expenses	339	0	5				
Charges not allocated	71	15	4				
Sundries	854	0	3				
			93,147 4 0				
SPECIAL ACTS.							
To Salaries	19,982	18	0				
Appropriation Act, 1926, section 15	1,145	19	4				
Fire Brigades Act, 1926, Section 26	3,618	13	4				
Sundries	0	18	8				
			24,748 9 4				
OTHER CHARGES.							
To Cost-of-living bonus to annuitants	3,955	10	6				
Grants	20,071	5	5				
Grave at Point Halswell—Upkeep of Memorial of late Right Hon. W. F. Massey	2	1	10				
Imperial Conference expenses.. ..	3	12	6				
Rail passes	105	17	1				
Sundries	1,370	5	10				
			25,508 13 2				
			£196,158 9 2				£196,158 9 2
			£ s. d.				£ s. d.
To Balance brought down	179,545	16	5	By Miscellaneous revenue	81	8	6
Interest on capital	2,003	6	1	Balance carried to Balance-sheet	181,467	14	0
			£181,549 2 6				£181,549 2 6

DEPARTMENT OF INTERNAL AFFAIRS—continued.

SUBDIVISION II.—GOVERNMENT ACTUARY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>					£	s.	d.	<i>Income.</i>					£	s.	d.
To Salaries .. ..	..	..	..	..	3,750	14	9	By Contributions from other Departments .. ..	..	..	..	3,736	4	6
Rent .. ..	..	..	..	..	378	9	8	Balance carried down .. ..	..	..	..	622	17	7
Losses in Suspense .. ..	..	..	..	..	47	2	8							
Sundries .. ..	..	..	..	..	127	7	2							
Depreciation .. ..	..	..	..	..	55	7	10							
					<u>£4,359</u>	<u>2</u>	<u>1</u>					<u>£4,359</u>	<u>2</u>	<u>1</u>	
					£	s.	d.					£	s.	d.	
To Balance brought down .. ..	..	..	..	..	622	17	7	By Balance carried to Balance-sheet .. ..	..	..	..	651	16	6
Interest on capital.. ..	..	..	..	..	28	18	11							
					<u>£651</u>	<u>16</u>	<u>6</u>					<u>£651</u>	<u>16</u>	<u>6</u>	

SUBDIVISION V.—HIGH COMMISSIONER.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>					
To Salaries	25,505	1	0	By Sundry revenue—			£	s.	d.
Advertising	163	12	9	Salaries .. .. .	..	..	8,065	0	0
Grants to widows of officers	1,849	10	0	Shipping charges .. .. .	..	..	183	12	8
Fuel and light	715	4	3	Rent of offices .. .. .	..	..	5,582	15	1
House allowance—High Commissioner	833	6	8	Miscellaneous revenue .. .. .	..	..	260	18	1
Office-cleaning	136	8	5	Balance carried down .. .. .	..	..	31,137	10	0
Official entertainments	151	5	11						
Postage	1,084	5	10						
Printing and stationery	320	16	10						
Rent of offices	9,066	8	8						
Depreciation	4,217	17	4						
Sundries	1,185	18	2						
				£45,229	15	10				£45,229	15	10
				£	s.	d.				£	s.	d.
To Balance brought down	31,137	10	0	By Balance carried to Balance-sheet .. .. .	..	..	40,450	13	4
Interest on capital	9,313	3	4						
				£40,450	13	4				£40,450	13	4

SUBDIVISION VI.—DOMINION MUSEUM.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>					£	s.	d.	<i>Income.</i>					£	s.	d.
To Salaries	..	..	..	..	2,742	0	4	By Sundry revenue	..	..	..	4	8	7
Rent	..	..	..	..	1,866	14	8	Balance carried down	..	..	..	5,439	19	0
Depreciation	..	..	..	..	287	17	4							
Sundries	..	..	..	..	547	15	3							
					<u>£5,444</u>	<u>7</u>	<u>7</u>					<u>£5,444</u>	<u>7</u>	<u>7</u>	
					£	s.	d.					£	s.	d.	
To Balance brought down	..	..	..	..	5,439	19	0	By Balance carried to Balance-sheet	..	..	..	5,806	8	3
Interest on capital..	..	..	..	..	366	9	3							
					<u>£5,806</u>	<u>8</u>	<u>3</u>					<u>£5,806</u>	<u>8</u>	<u>3</u>	

SUBDIVISION VII.—EXPLOSIVES BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
To Salaries .. ..	..	..	..	2,832	19	6	By Explosives license fees .. ..	..	..	..	6,045	11	0
Magazine expenses .. ..	..	..	..	1,287	10	10	Magazine revenue .. ..	..	..	..	1,337	11	11
Rent .. ..	..	..	..	90	0	0	Storage of powder .. ..	..	..	..	2,429	8	7
Travelling-expenses .. ..	..	..	..	660	10	3	Sundry revenue .. ..	..	..	..	59	4	2
Depreciation .. ..	..	..	..	452	13	11							
Sundries .. ..	..	..	..	382	7	5							
Balance carried down .. ..	..	..	..	4,165	13	9							
				£9,871	15	8					£9,871	15	8
				£	s.	d.					£	s.	d.
To Interest on capital.. ..	..	..	..	569	10	10	By Balance brought down .. ..	..	..	..	4,165	13	9
Balance carried to Balance-sheet .. ..	..	..	..	3,596	2	11							
				£4,165	13	9					£4,165	13	9

DEPARTMENT OF INTERNAL AFFAIRS—*continued*.

COMBINED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

(Including Subdivisions I to VIII and Special Acts.)

<i>Expenditure.</i>				<i>Income.</i>			
To Balances from separate accounts as under :—	£	s.	d.	By Balances from separate account as under :	£	s.	d.
Head Office	181,467	14	0	Explosives Branch	3,596	2	11
Government Actuary	651	16	6	Balance carried to Combined Balance-sheet ..	224,780	9	2
High Commissioner	40,450	13	4				
Museum	5,806	8	3				
	228,376	12	1		£228,376	12	1

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation : (a) Interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1931 ; (b) rental assessed by Public Works Department ; (c) proportion of cost of raising public-works loans ; (d) Public Works Department administration charges.

COMBINED BALANCE-SHEET AS AT 31ST MARCH, 1932.

(Including Subdivisions I to VIII and Special Acts.)

<i>Liabilities.</i>				<i>Assets.</i>			
Capital	£	s.	d.	Departmental Assets—Head Office	£	s.	d.
Public Works Fund	180,299	18	3	and Sub-Departments—			
Consolidated Fund	194,420	14	6	Land	12,633	10	6
	374,720	12	9	Buildings	171,597	7	1
Creditors—				Consumable stores	496	5	8
Departmental	1,054	4	9	Tools and utensils	529	14	4
Sundry	9,444	14	1	Furniture and fittings	17,876	16	5
	10,498	18	10	Mechanical appliances	3,680	8	8
Payments in advance—				Motor-vehicles	3,718	12	4
Loans	32	8	4	Bicycles	9	9	6
Rent	4	8	6	Library	3,286	0	4
	36	16	10	Photographic apparatus	448	9	8
Depreciation Reserve	43,129	15	10		214,276	14	6
Writings-off in Suspense	137	18	5	Special departmental assets—			
Treasury Adjustment Account	180,908	12	5	Head Office—			
	£609,432	15	1	Turnbull Library	57,390	2	11
				Turnbull Library building	9,292	4	5
				Fish-hatcheries	3,130	15	10
				Wharves and beacons	295	0	0
				Launches	317	18	4
				Traps, horses, and dogs	22	0	0
				Camping outfit—Inspector under			
				Animals Protection and Game			
				Act	22	14	4
				Camp equipment	110	3	6
				Hunting-equipment	107	12	4
					70,688	11	8
				Loan on mortgage	5,899	1	11
				Interest accrued on loan	8	6	8
				Debtors—			
				Departmental	1,175	6	3
				Sundry	1,601	16	7
				Stranded New-Zealanders	865	10	10
					3,642	13	8
				High Commissioner—			
				Lease of buildings	20,425	0	0
				Lease of buildings, Suspense			
				Account	14,623	0	2
				Motor accessories	10	0	0
					35,058	0	2
				Museum exhibits	54,725	3	2
				Explosives Branch—Explosives Appliances	215	15	9
				Losses in Suspense	137	18	5
				Excess of expenditure over income	224,780	9	2
					£609,432	15	1

MALCOLM FRASER, Under-Secretary.

F. B. DWYER, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General,

JUSTICE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Courts and General.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Salaries—				By Revenue—			
Judges	18,250	0	0	Supreme Court	52,290	11	10
Magistrates	24,527	0	8	Magistrates' and Wardens' Courts	124,540	14	10
Staff	66,811	15	4	Territorial revenue	0	10	0
Travelling allowances and expenses	7,988	8	2	Fees <i>re</i> Shorthand Reporters Act, 1908	10	10	0
Transfer and removal expenses	226	12	2	License fees <i>re</i> King's counsel	2	2	0
Advertising, annotating, &c.	52	1	9	Fees under Auctioneers Act, 1928	512	0	0
Fuel, light, &c.	3,179	0	2	Land-agents' license fees	767	19	7
Postage, telegrams, and rent of boxes	2,834	2	9	Estreated recognizances	86	12	5
Printing and stationery	2,999	3	9	Assessed rent, Patent, and Bankruptcy Divisions	1,281	0	0
Rents	624	3	0				
Typewriter repairs	92	1	2				
Telephones	2,077	3	2				
Courthouse-cleaning	1,651	5	6				
Commission on money-orders	76	0	6				
Cost of inquests	3,168	6	0				
Criminal prosecutions	13,415	0	6				
Sundry expenses, circuit Courts	220	15	8				
Expenses under Juries Act, 1908	411	8	0				
Expenses under Reformatory Institutions Act, 1909	1,920	18	5				
Expenses under Shorthand Reporters Act, 1908	11	6	8				
Expenses, Hawke's Bay Adjustment Act	198	12	6				
Expenses, Mortgagors' Adjustment Commission	73	18	3				
Law-costs	32	0	10				
Sundry expenses	66	5	3				
Suspense Account	142	17	6				
Repairs and maintenance	2,212	15	0				
Depreciation	10,221	3	11				
Balance	16,007	14	1				
	£179,492	0	8		£179,492	0	8
	£	s.	d.		£	s.	d.
To Interest on capital	25,311	13	8	By Balance	16,007	14	1
	£25,311	13	8	Balance, being excess expenditure over income	9,303	19	7
					£25,311	13	8

Patent Office.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Salaries	3,859	8	6	By Revenue	13,139	14	6
Advertising	21	17	6				
Fuel, light, &c.	64	4	6				
Printing and stationery	1,288	11	4				
Postage, telegrams, telephones, &c.	150	10	2				
Typewriter repairs	3	12	1				
Sundry expenses	2	6	0				
Assessed rents	650	0	0				
Depreciation	87	11	2				
Balance	7,011	13	3				
	£13,139	14	6		£13,139	14	6
	£	s.	d.		£	s.	d.
To Interest on capital	277	17	8	By Balance	7,011	13	3
Balance, being excess income over expenditure	6,733	15	7				
	£7,011	13	3		£7,011	13	3

Bankruptcy.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Salaries	5,796	5	8	By Revenue	12,362	6	2
Advertising	408	18	10				
Fuel, light, &c.	58	5	4				
Law-costs	43	1	0				
Postage, telegrams, telephones, &c.	688	14	3				
Printing and stationery	228	0	3				
Remuneration to Deputy Assignees	1,462	3	4				
Rents	1,358	19	4				
Travelling allowances and expenses	72	2	1				
Typewriter repairs	2	6	8				
Sundry expenses	19	18	1				
Depreciation	84	19	4				
Balance	2,138	12	0				
	£12,362	6	2		£12,362	6	2
	£	s.	d.		£	s.	d.
To Interest on capital	49	10	11	By Balance	2,138	12	0
Balance, being excess income over expenditure	2,089	1	1				
	£2,138	12	0		£2,138	12	0

JUSTICE DEPARTMENT—continued.

Registrar-General's Office.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries	11,406	11 6	By Registration and other fees—		
Registration of births, deaths, and marriages—			Registration of births, deaths, and marriages..	17,137	4 5
Payment to non-permanents	904	15 10	Dentists Act	17	0 0
Payment to Post Office	1,580	11 10	Balance	219	0 0
Postage	966	9 6			
Printing and stationery	754	6 10			
Rents	1,272	18 0			
Sundries	281	12 8			
Suspense Account	3	13 5			
Depreciation	202	4 10			
	£17,373	4 5		£17,373	4 5
	£	s. d.		£	s. d.
To Interest on capital	113	11 11	By Balance, being excess expenditure over income ..	332	11 11
Balance	219	0 0			
	£332	11 11		£332	11 11

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.	£	s. d.	£
Capital—							
Public Works Fund	523,078	16 4			236,089	3 8	
Consolidated Fund	50,516	15 9			73,718	11 3	
			573,595	12 1			309,807 14 11
Creditors—							211,244 0 0
Sundry	2,111	11 10					5,000 0 0
Departmental	819	16 8			43,244	19 4	
			2,931	8 6	Less writings - off, Suspense		
Depreciation Reserve			91,581	8 6	Account	75	17 6
							43,169 1 10
					Mechanical appliances		4,374 15 4
					Debtors—		
					Sundry	1,634	14 10
					Departmental	246	18 10
							1,881 13 8
					Less writings - off, Suspense		
					Account	20	0 0
							1,861 13 8
					Stores on hand		745 7 4
					Official stamps on hand		523 13 8
					Payments in advance		821 0 5
					Treasury Adjustment Account		89,747 7 1
					Excess of expenditure over income—		
					Courts	9,303	19 7
					Registrar-General's Office	332	11 11
							9,636 11 6
					Less excess income over ex-		
					pensiture (Patent Office,		
					£6,733 15s. 7d.; Bank-		
					ruptcy, £2,089 1s. 1d.) ..	8,822	16 8
							813 14 10
							£668,108 9 1
			£668,108	9 1			

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital.

R. P. WARD, Under-Secretary.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

KAURI-GUM INDUSTRY ACCOUNT.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.			£	s. d.	
Capital: Debentures at 4 per cent.	57,000	0 0		Realization Account: Assets in course of realization	7,323	11 7	
Writings-off reserve	7,268	10 2		Gum on hand	2,298	10 6	
Treasury Adjustment Account	17,959	8 4		Advances on gum		25 3 2	
				Sundry debtors—			
				Kauri-gum Control Board	249	10 7	
				Departmental	40	0 0	
				Miscellaneous	65	12 8	
							355 3 3
				Investments, Public Debt Redemption Fund		829 19 6	
				Loss in Suspense		58 18 4	
				Accumulated loss to 31st March, 1931 (account			
				abolished)		71,336	12 2
			£82,227	18 6		£82,227	18 6

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby. The following comment is appended: Stocks are shown at book value pending disposal.—G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF LABOUR.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries, agents' allowances, and overtime ..	36,216	8 4	By Penalties imposed by the Court in action brought for breaches of awards and certain sections of the Industrial Conciliation and Arbitration Act, 1925, and the Apprentices Act, 1923	298	15 0
Travelling allowances and expenses ..	4,389	9 2	Sale of departmental publications	209	17 2
Motor-car, motor-cycles, and bicycles maintenance and repairs	578	6 10	Factory registration fees	3,335	3 0
Fees payable to Assessors on Conciliation Councils	390	19 8	Servants' registry offices license fees	25	0 0
Advertising, supply of newspapers, &c. ..	120	17 0	Weights and measure verification fees	8,817	12 0
Freight, cartage, and transport charges ..	51	15 8	Sale of scales, &c., seized under Weights and Measures Act	0	7 6
Heating and lighting of offices	268	1 2	Rent of buildings	78	9 8
Law-costs	4	10 7	Charges for use of motor-vehicles and other incidental services in connection with weights and measures verification	1,384	18 10
Postage, telegrams, telephone services, &c. ..	2,084	11 10	Services to Unemployment Board	10,921	10 5
Printing, stationery, office requisites, and typewriter repairs	1,620	3 5	Excess of expenditure over income before charging interest carried down	25,783	9 4
Rent and rates on office accommodation ..	3,829	13 11			
Commission on sale of publications	42	10 2			
Rates and repairs on property	15	12 11			
Miscellaneous expenses	16	16 10			
Losses on realization of property	3	1 4			
Provision for depreciation of assets	1,076	5 4			
Bad debts	145	18 9			
	£50,855	2 11		£50,855	2 11
	£	s. d.		£	s. d.
To Excess of expenditure over income before charging interest brought down	25,783	9 4	By Excess of expenditure over income	26,546	13 4
Interest on capital	763	4 0			
	£26,546	13 4		£26,546	13 4

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1931.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets</i>		
	£	s. d.		£	s. d.
Capital	17,232	18 7	Land and buildings	920	0 0
Creditors—			Motor-cars, motor-cycles, and bicycles	2,045	16 1
Departmental	825	13 11	Additions	375	19 2
Sundry	217	19 4		2,421	15 3
Factory fees received in advance	0	11 0	Sold and destroyed	159	0 9
	1,044	4 3		2,262	14 6
Reserves—			Furniture and fittings	6,805	8 0
Depreciation	8,528	9 6	Additions	166	17 8
Bad debts	333	12 9		6,972	5 8
	8,862	2 3	Sold and destroyed	29	16 0
Amounts held on deposit	161	10 10		6,942	9 8
Writings-off, Suspense Account	82	3 8	Mechanical office appliances	793	10 0
Treasury Adjustment Account	18,950	0 2	Additions	55	10 9
				849	0 9
			Sold and destroyed	20	8 0
				828	12 9
			Library books	1,531	8 7
			Additions	115	0 1
				1,646	8 8
			Sold and destroyed	8	1 7
				1,638	7 1
			Weights and measures standards	4,590	16 9
			Additions	128	18 8
				4,719	15 5
			Sold and destroyed	79	0 10
				4,640	14 7
			Stationery	421	17 4
			Stamps	127	14 0
			Payments in advance	512	15 1
			Debtors—		
			Departmental	216	19 10
			Sundry	1,029	15 7
				1,246	15 5
			Assets in Suspense	82	3 8
			Deposit accounts—		
			Consolidated Fund deposits	134	12 4
			Other deposits	26	18 6
			Cash in hand	0	11 6
			Excess of expenditure over income	26,546	13 4
	£46,332	19 9		£46,332	19 9

HENRY E. MOSTON, Acting Secretary of Labour.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.

LAND AND INCOME TAX DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1932.

Expenditure.			Income.		
	£	s. d.		£	s. d.
To Salaries	40,982	8 7	By Land-tax Account	547,573	5 2
Advertising	618	13 9	Income-tax Account	4,521,357	2 9
Gas and lighting	20	9 9	Film-hire Tax Account	41,206	17 3
Law-costs	749	3 9	Dividends on shares	93	1 6
Office alterations	106	12 11	Mortgage interest	281	0 5
Office-cleaning	7	19 7			
Overtime	765	0 9			
Postage and telegrams	4,810	17 9			
Printing and stationery	2,372	13 3			
Rent	2,399	10 0			
Repairs and renewals	111	19 1			
Sundry expenses	3	1 2			
Telephone services	161	4 3			
Travelling allowances and expenses	1,061	3 3			
Services rendered by other Departments—					
Customs Department: Collecting deposits	200	0 0			
Post and Telegraph Department: Receiving payment of tax	2,410	11 0			
Valuation Department: Contribution towards expenses	11,976	12 7			
Interest on payments in advance under section 134, Land and Income Tax Act, 1923	265	12 4			
Depreciation on office furniture, fittings, mechanical appliances, and library	466	4 9			
Balance carried down	5,041,021	8 7			
	£5,110,511	7 1		£5,110,511	7 1
	£	s. d.		£	s. d.
To Interest on capital	314	12 6	By Balance	5,041,021	8 7
Excess of revenue over expenditure	5,040,706	16 1			
	£5,041,021	8 7		£5,041,021	8 7

Percentage cost of collection, 1.36.

NOTE.—The above amounts include assessed rent (£2,338) and interest on capital for which parliamentary appropriation has not been obtained.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>									
	£	s.	d.	£	s.	d.	£	s.	d.				
Capital Fund .. ..	..	..	..	7,272	13	8	Office furniture and fittings ..	4,471	5	9			
Creditors—							Additions	395	15	8			
Departmental	14,410	8	7							4,867	1	5	
Sundry*	15,154	5	1				Office appliances	2,012	11	9			
				29,564	13	8	Additions	109	18	0			
Depreciation Reserve .. ..	..	..	..	5,143	16	8					2,122	9	9
Suspense Account for default assessments, &c. ..	..	..	..	150,000	0	0	Library	283	2	6			
Excess of revenue over expenditure .. ..	..	..	..	5,040,706	16	1	Additions	7	5	3			
											290	7	9
							Form and stationery .. ..	..	..	..	1,126	11	1
							Official stamps .. ..	..	..	..	2	3	4
							Debtors—						
							Departmental	4	17	2			
							Sundry	656,256	18	2			
											656,261	15	4
							Cash in hand, Post Office .. ..	..	..	..	19,963	1	8
							Treasury Adjustment Account .. ..	..	..	..	4,548,054	9	9
				£5,232,688	0	1					£5,232,688	0	1

* Includes amounts paid in advance and overpayments subject to adjustment.

Contingent liabilities in respect of bills discounted by Bank of New Zealand, £3,495.

E. J. R. CUMMING, F.I.A.N.Z., Commissioner of Taxes.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.--J. H. FOWLER, Deputy Controller and Auditor-General.

LAND AND DEEDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Advertising .. ..	..	377	12 11	By General fees .. ..	..	44,887	10 7
Draughtsmen's work .. ..	..	11,814	3 5	Compulsory title fees .. ..	..	4,522	10 0
Office equipment .. ..	..	277	0 6	Land-tax registrations .. ..	..	133	1 9
Printing and stationery .. ..	..	1,018	8 4	Recoveries on account of expenditure previous			
Travelling and transfer expenses .. ..	..	193	15 5	years: Sale of furniture .. ..	..	2	4 0
Cleaning and office expenses .. ..	..	35	2 8	Balance carried down .. ..	..	17,509	16 8
Binding .. ..	..	422	2 11				
Salaries .. ..	..	40,689	19 11				
Postage and telephones .. ..	..	862	0 7				
Fuel and light .. ..	..	333	15 6				
Freight and cartage .. ..	..	38	15 2				
Rent of offices .. ..	..	7,789	4 0				
Cost of typing Napier records .. ..	..	974	7 4				
Re-establishing Napier office .. ..	..	705	16 0				
Loss on equipment disposed of .. ..	..	16	8 3				
Depreciation .. ..	..	1,506	10 1				
		£67,055	3 0			£67,055	3 0
		£	s. d.			£	s. d.
To Balance brought down .. ..	..	17,509	16 8	By Excess of expenditure over income for year			
Interest on capital .. ..	..	915	1 5	ending 31st March, 1932 .. ..	..	18,424	18 1
		£18,424	18 1			£18,424	18 1

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental values as assessed by Public Works Department; (b) interest at 4½ per cent. on capital. Depreciation has been allowed for on balance of assets at 1st April, 1931, the total charge being carried to the Depreciation Reserve.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Capital .. ..	..	20,700	5 3	Furniture .. ..	..	18,455	8 3
Creditors—				Mechanical appliances .. ..	..	1,777	13 0
Departmental .. ..	..	1,023	15 4	Library .. ..	..	467	4 0
Sundry .. ..	..	49	8 9	Assets in Suspense .. ..	..	16	8 3
Reserves—				Excess of expenditure over income for Year ending			
Depreciation .. ..	..	10,830	12 7	31st March, 1932 .. ..	..	18,424	18 1
Writing off .. ..	..	16	8 3				
Treasury Adjustment Account .. ..	..	6,521	1 5				
		£39,141	11 7			£39,141	11 7

J. MURRAY, Secretary for Land and Deeds.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.

LAND FOR SETTLEMENTS ACCOUNT.
REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1932.

Dr.	General.	Cheviot.	Total.	Cr.	General.	Cheviot.	Total.
To Interest on—	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
Loans	432,341 10 5	5,632 2 7	437,973 13 0	By Rents, &c.	509,582 0 8	19,055 11 4	528,637 12 0
Capital from proceeds of sale of Crown land	73,616 12 5	..	73,616 12 5	Interest on sales, &c.	34,082 16 4	326 1 0	34,408 17 4
Value of Crown lands in estates	8,405 12 0	..	8,405 12 0	Interest on capital expenditure—£ s. d.			
National Endowment Trust Funds	1,924 17 7	..	1,924 17 7	Te Wera	5,372 12 9		
Cheviot Estate accumulated funds transferred	18,535 10 7	..	18,535 10 7	Hunt Valley Settlement	6,139 14 0		
Deposits by lessees under section 208, Land Act, 1924	271 11 2	..	271 11 2	Brinklands Estate	685 0 4		
Administration expenses	7,591 7 11	713 14 11	8,305 2 10	Land development	190 15 1		
Administration expenses, Land Laws Amendment Act, 1929	3,330 10 1	..	3,330 10 1	Interest on investments .. .. .	..	..	12,388 2 2
Rebates—Rent and interest	23,371 11 8	1,401 4 6	24,772 16 2	Interest on investments in Public Debt Redemption Fund	22,160 1 6	..	22,160 1 6
Remissions of rent, &c.	18,751 11 5	74 0 7	18,825 12 0	Valuation fees, sections 7 and 14, Land Laws Amendment Act, 1929	417 7 0	..	417 7 0
Remissions and rent written off D.R.B.	2,153 2 0	..	2,153 2 0	Miscellaneous	330 14 0	..	330 14 0
Reductions by D.R.B. .. .. .	..	..	..	Interest on Cheviot Estate fixed capital (see <i>contra</i>)	8,380 7 2	..	8,380 7 2
Less written off to reserve	24,205 5 8	..	..		
Irrecoverable rents, &c., transferred to Suspense Account	5,220 12 11	9 0 10	5,229 13 9				
Charges and expenses of raising loans	1,425 7 6	..	1,425 7 6				
Management charges of New Zealand consolidated stock	720 17 7	..	720 17 7				
Stamp duty on transfer of stock	7 15 11	..	7 15 11				
Land for settlements—Vote expenses—£ s. d.							
Audit fees	250 0 0	..	250 0 0				
Compensation for injuries	1,030 1 11	..	1,030 1 11				
Salaries	1,406 10 2	..	1,406 10 2				
Preliminary expenses	838 3 7	..	838 3 7				
Travelling-expenses	159 15 4	..	159 15 4				
Miscellaneous	2,087 15 2	..	2,087 15 2				
Depreciation of plant	5,772 6 2	..	5,772 6 2				
Miscellaneous expenses incidental to estates	196 1 6	..	196 1 6				
Interest on Cheviot Estate fixed capital (see <i>contra</i>)	250 11 10	..	250 11 10				
Balance carried down	32,149 17 9	3,291 8 3	35,441 6 0				
	£636,037 8 5	£19,501 18 10	£655,539 7 3		£636,037 8 5	£19,501 18 10	£655,539 7 3
To Balance previous year	£ s. d.	£ s. d.	£ s. d.	To Balance brought down	32,149 17 9	3,291 8 3	35,441 6 0
Adjustment previous year of rents overstated (Hawke's Bay)	785 17 1	..	785 17 1	Adjustment previous year, Cheviot Estate (see <i>contra</i>)	18,631 18 9	..	18,631 18 9
Adjustment previous year, Cheviot Estate (see <i>contra</i>) .. .. .	..	18,631 18 9	18,631 18 9	Reserve .. .. .	..	15,340 10 6	15,340 10 6
Reserve	49,523 11 0	..	49,523 11 0				
	£50,781 16 6	£18,631 18 9	£69,413 15 3		£50,781 16 6	£18,631 18 9	£69,413 15 3

LAND FOR SETTLEMENTS ACCOUNT—continued.
BALANCE-SHEET AS AT 31ST MARCH, 1932.

B.—1 [Pt. IV].

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Liabilities.										Assets.																																																											
General.					National Endowment Trust.					Total.					General.					Cheviot.					National Endowment Trust.					Total.																																							
£					s. d.					£					s. d.					£					s. d.					£					s. d.					£					s. d.																								
Loan capital—					£					s. d.					£					s. d.					£					s. d.					£					s. d.					£					s. d.																			
3 per cent.					69,165					0 0									10,500					171					5					384,506					9 1					252,227					3 8					0 0									
3½ per cent.					1,382,947					5 11									10,752,399					1 1					384,831					9 1					10,137,230					10 2					11,137,230					10 2									
3¾ per cent.					545,425					0 0									25,575					0 0									3,158					6 6					3,158					6 6									
4 per cent.					6,416,275					3 11									7,705					0 0													
4½ per cent.					1,004,664					12 3									33,280					0 0													
£4 19s. 5-88d. per cent.					33,446					6 11													
5 per cent.					1,058,380					0 0													
5½ per cent.					1,500					0 0													
5¾ per cent.					216,300					0 0													
5½ per cent.					1,415,420					0 0								
Less reduction, Finance Act, (No. 2), 1927					12,143,523					9 0									12,922,193					19 6																		
Crown lands included in estates					11,004,923					9 0													
Sales of Crown land ..					211,940					0 0													
Less amount expended in opening up Crown lands					2,191,940					11 11													
Accumulated funds—					13,408,804					0 11													
Cheviot Estate ..					647,528					1 5													
National Endowment Trust ..					12,761,275					19 6													
Deposits by lessees under section 208, Land Act, 1924					8,328					3 3																		
Sundry creditors—					8,616					12 5													
Interest on capital from proceeds of Crown land					93,783					6 5													
Interest on loans accrued but not due					1,174					17 7													
Interest on National Endowment Trust Funds					8,425					16 0													
Departmental ..					5,986					6 9													
Miscellaneous ..					317					3 1													
Turakina Domain					118,284					2 3													
Interest on loans due and unpaid—					10,808					6 1													
Land Laws Amendment Act, 1929, section 8—					19,895					2 2													
Crown lands ..					6,246					7 3													
National Endowment Account ..					177					19 1													
Primary Education Account ..					1,044					0 0													
Native Land Settlement Account					27,363					8 6													

LANDS AND SURVEY DEPARTMENT.

AUCKLAND MUSEUM ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>				<i>Payments.</i>			
To Balance—Cash in Local Bodies' Deposit Accounts of the Receivers of Land Revenue at North Auckland and Auckland on 1st April, 1931—	£	s.	d.	By Payments to Auckland Museum Trustees under section 4, Auckland Museum Endowment Act, 1882—	£	s.	d.
				Sales of land	149	10	11
On account sales of land	9	5	0	Rents and interest	47	14	4
On account rents, &c.	7	6	8				
			16 11 8	Administration expenses			197 5 3
Sales of land	140	5	11	Balance—Cash in Local Bodies' Deposit Accounts of Receivers of Land Revenue at North Auckland, Auckland, and Gisborne, on account of rents, &c.	6	8	4
Rents and interest	48	13	11				
	£205	11	6				£205 11 6

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
To Administration expenses	2	8	9	By Balance brought forward from previous year	23	3	5
Payments to Auckland Museum Trustees of rents and interest as per section 4, Auckland Museum Endowment Act, 1882	47	14	4	Accrued rents and interest	45	5	6
Balance carried forward	18	5	10				
	£68	8	11				£68 8 11

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
Auckland Museum Trustees—Value of land endowed under Auckland Museum Endowment Act, 1882 ..	10,000	0	0	Land			941 18 9
Less Repayments to Trustees in respect of sales of land ..	8,951	10	8	Sundry debtors—	£	s.	d.
			1,048 9 4	Sales of land (not yet payable) ..	38	13	4
Sundry creditors—Departmental			1 4 1	Interest on sales of land	0	5	0
Rents charged in advance			1 15 0	Rent	14	0	9
Revenue Account			18 5 10	Public Account	67	17	3
							120 16 4
			£1,069 14 3	Interest accrued not due			0 10 10
				Cash in Local Bodies' Deposit Accounts of Receivers of Land Revenue—			
				North Auckland	1	1	1
				Auckland	2	19	9
				Gisborne	2	7	6
							6 8 4
							£1,069 14 3

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.

BLUFF HARBOUR ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>				<i>Payments.</i>			
To Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Invercargill, on 1st April, 1931	£	s.	d.	By Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	£	s.	d.
Rents	196	3	10	Payments to Bluff Harbour Board under section 132, Harbours Act, 1923	0	17	0
	17	0	0	Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Invercargill, on 31st March, 1932	196	3	10
					16	3	0
	£213	3	10		£213	3	10

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
To Administration expenses due to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	£	s.	d.	By Accrued rents	£	s.	d.
Amount due to Bluff Harbour Board under section 132, Harbours Act, 1923	0	17	0	Balance from previous years	1,378	0	8
Balance carried forward	196	3	10		671	4	11
	1,852	4	9				
	£2,049	5	7		£2,049	5	7

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital	£	s.	d.	Endowment lands	£	s.	d.
Rents charged in advance	30,028	16	9	Sundry debtors for rent	30,028	16	9
Revenue Account	534	8	7	Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Invercargill	2,370	10	4
	1,852	4	9		16	3	0
	£32,415	10	1		£32,415	10	1

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

CLUTHA RIVER TRUST ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>				<i>Payments.</i>			
To Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin, on 1st April, 1931	£	s.	d.	By Amount paid to trustees of Clutha River Trust under section 128, River Boards Act, 1908 ..	£	s.	d.
Rents	23	17	6	Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	602	19	10
	610	17	0		31	14	8
	£634	14	6		£634	14	6

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
To Amount paid to trustees of Clutha River Trust under section 128, River Boards Act, 1908 ..	£	s.	d.	By Balance brought forward from previous year ..	£	s.	d.
Administration expenses payable to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	602	19	10	Accrued rent	139	0	8
Balance carried forward	30	10	10		1,407	3	2
	912	13	2				
	£1,546	3	10		£1,546	3	10

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital	£	s.	d.	Endowment lands	£	s.	d.
Rents charged in advance	28,480	0	0	Sundry debtors for rent	28,480	0	0
Revenue Account—Balance carried forward ..	553	7	6		1,466	0	8
	912	13	2				
	£29,946	0	8		£29,946	0	8

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement and Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—continued.
CROWN LANDS ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Administration expenses	6,863	12	3	By Accrued rent	195,891	8	6
Rebates	6,183	18	1	Accrued interest	18,429	1	6
Remissions and rents written off by Dominion Revaluation Board	231	11	7	Accrued royalties	5,179	19	5
Remissions of rent, &c.	11,972	17	6	Residue of receipts from mining district land occupation licenses paid to Public Account under section 317, Land Act, 1924	777	8	0
Thirds, halves, and fourths under sections 139 and 358, Land Act, 1924	4,708	14	2	Interest under section 47, Land Laws Amendment Act, 1927	8,405	12	0
Irrecoverable rents, &c.	4,331	3	9	Interest under section 13, Land Laws Amendment Act, 1926	73,616	12	5
Depreciation of buildings, Kapiti	15	18	0	Miscellaneous fees	16	9	0
Balance carried down	268,050	15	6	Suspense Account, Deteriorated Land Act, 1925: Balance unclaimed	42	0	0
	£302,358	10	10		£302,358	10	10
	£	s.	d.		£	s.	d.
To Balance previous year	57,085	17	9	By Transfer to Treasury Adjustment Account	57,085	17	9
Adjustment on account of previous year	549	19	2	Balance brought down	268,050	15	6
Interest on capital	315,672	0	7	Adjustment on account of previous year	331	2	3
	£373,307	17	6	Balance, Thermal Springs District Revenue Account	10	19	5
	£373,307	17	6	Balance, Mining District Land Occupation Revenue Account	897	12	4
				Balance carried forward	46,931	10	3
					£373,307	17	6

NOTE.—The above account includes charges for interest for which the Department possesses no parliamentary appropriation.

Thermal Springs District Account Revenue Account.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Balance brought forward from previous year	166	13	1	By Accrued rent	1,774	3	2
Administration expenses	75	3	9				
Proportion rents disbursed, Rotorua Borough Council	1,521	6	11				
Balance carried forward	10	19	5				
	£1,774	3	2		£1,774	3	2

Mining District Land Occupation Account Revenue Account.

	£	s.	d.		£	s.	d.
To Balance brought forward	1,710	13	9	By Accrued rent	1,710	13	9
	£1,710	13	9		£1,710	13	9
	£	s.	d.		£	s.	d.
To Disbursement of revenue as at 1st April, 1930, in terms of section 317 (2) and (3), Land Act, 1924—				By Balance brought down	1,710	13	9
Territorial revenue	812	2	0	Balance from previous year	1,453	18	6
Local bodies	780	2	7				
Provision for that portion of moneys received during year and payable to local bodies on 1st April, 1932, under section 317 (3), Land Act, 1924	674	15	4				
Balance carried forward	897	12	4				
	£3,164	12	3		£3,164	12	3

LANDS AND SURVEY DEPARTMENT—*continued.*CROWN LANDS ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital—				Land			
Revenue earning—				Leased	4,646,894	1	1
Public Works Fund ..	2,083,402	10	10	Unlet	1,393,990	3	2
Other Capital ..	4,968,285	6	3	Provisional State Forest ..	973,318	17	6
Non-revenue earning ..	2,367,634	0	8	Subject to section 8, Land Laws Amendment Act, 1929	19,895	2	2
			9,419,321 17 9				7,034,098 3 11
Discharged Soldiers Settlement Account (merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923) ..			28,647 18 5	Crown lands included in land-for-settlement estates			211,940 0 0
Sundry creditors—				Sales of Crown land under section 20, Land Act, 1924			2,191,940 11 11
Principal instalments under section 20, Discharged Soldiers Settlement Act, 1923 ..	800	0	6	Unpaid purchase-price not yet payable—			
Interest under section 20, Discharged Soldiers Settlement Act, 1923 ..	3,632	12	5	Buildings	7,554	5	2
Rents, &c., paid in advance ..	2,026	14	2	Improvements	325	0	0
Departmental ..	401	12	7				7,879 5 2
Miscellaneous ..	666	5	5	Advances for grass-seed and road access			5,102 12 2
			7,527 5 1	Sundry debtors—			
Rents, &c., charged in advance ..			60,485 18 2	Rent	111,064	14	5
Suspense Account, Deteriorated Land Act ..			3,158 14 10	Less reserve	1,000	0	0
Suspense Account: Amount payable on account of improvements (buildings) ..			558 12 6				110,064 14 5
Depreciation Reserve ..			159 0 0	Royalties	2,385	9	0
Writings-off in Suspense Account ..			4,555 8 6	Principal instalments (buildings)	333	15	5
Treasury Adjustment Account ..			131,846 18 2	Interest on sales	12,234	7	4
				Interest, section 13, Land Laws Amendment Act, 1926 ..	8,616	12	5
				Interest on advances ..	28	15	3
				Departmental ..	114	15	10
				Miscellaneous ..	47	1	2
							133,825 10 10
				Postponed rents, &c. ..			14,006 17 5
				Interest on sales accrued but not due ..			4,461 9 10
				Losses in Suspense Account ..			4,555 8 6
				Cash in Local Bodies' Deposit Account on account of mining district land occupation ..	1,349	10	9
				Thermal Springs District Act, 1910 ..	157	10	11
							1,507 1 8
				Cash in Consolidated Fund Deposits Account (Thermal Springs District Act, 1910) ..			13 1 9
				Revenue Account: Loss for the year ..			46,931 10 3
							£9,656,261 13 5
			£9,656,261 13 5				

W. ROBERTSON, Under-Secretary for Lands.
 WM. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note. The following comments are appended: (1) Expenditure under the New Plymouth Harbour Endowment Act, 1874, totalling £1,604 1s. 2d., should, in the opinion of the Audit Office, be included in the Revenue Account and shown as a charge against rents; (2) the charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927; (3) separate capital liability, bearing interest and sinking-fund charges, is not shown for expenditure on Crown lands under the Maori Land Settlement Act, 1905.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.
GERALDINE COUNTY RIVER DISTRICT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>				<i>Payments.</i>			
To Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Christchurch, at 1st April, 1931	£	s.	d.	By Amount paid to Geraldine County River Board under Geraldine County River District Act, 1921-22	£	s.	d.
Rents	66	4	9	Amount paid to Consolidated Fund on account of administration expenses under section 4, Land Laws Amendment Act, 1927	206	0	7
	150	12	9		10	16	11
	£216	17	6		£216	17	6

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
To Payments to Geraldine County River Board under section 7, Geraldine County River Districts Act, 1921-22	£	s.	d.	By Balance carried forward from previous year ..	£	s.	d.
Administration expenses payable to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	206	0	7	Accrued rent	75	11	0
Balance carried forward	7	10	8		190	13	5
	52	13	2				
	£266	4	5		£266	4	5

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital	£	s.	d.	Leased land	£	s.	d.
Rents charged in advance	3,733	10	0	Sundry debtors for rent	3,733	10	0
Revenue Account—Balance carried forward ..	32	11	1		85	4	3
	52	13	2				
	£3,818	14	3		£3,818	14	3

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

GORE HIGH SCHOOL ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>				<i>Payments.</i>			
To Rents	£	s.	d.	By Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	£	s.	d.
	65	0	0	Payment to Board of Governors of Gore High School under section 89, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1919	3	5	0
					61	15	0
	£65	0	0		£65	0	0

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
To Balance brought forward from previous year ..	£	s.	d.	By Accrued rent	£	s.	d.
Administration expenses due to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	16	5	0	Balance carried forward	65	0	0
Amount paid to Board of Governors of Gore High School under section 89, Reserves and other Lands Disposal Act, 1919	3	5	0		16	5	0
	61	15	0				
	£81	5	0		£81	5	0

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital	£	s.	d.	Land	£	s.	d.
Rents charged in advance	1,300	0	0	Revenue Account—Balance carried forward ..	1,300	0	0
	16	5	0		16	5	0
	£1,316	5	0		£1,316	5	0

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—continued.

GREYMOUTH TECHNICAL AND HOKITIKA HIGH SCHOOLS ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>				<i>Payments.</i>			
To Balance, 1st April, 1931—Cash in Treasury	£	s.	d.	By Administration expenses (section 4, Land Laws	£	s.	d.
Deposit Account	79	8	5	Amendment Act, 1927)	11	10	9
Rents	223	3	5	Payments to Greymouth Technical School (sec-			
Royalties	4	12	8	tion 49, Reserves, &c., Act, 1925)	104	2	0
				Payment to Hokitika High School (section 15,			
				Hokitika High School Act, 1883)	104	1	10
				Balance—Cash in Treasury Deposit Account,			
				31st March, 1932	87	9	11
	£307	4	6		£307	4	6

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
To Administration expenses (section 4, Land Laws	£	s.	d.	By Balance brought down from previous year ..	£	s.	d.
Amendment Act, 1927)	11	10	9	Accrued royalties	3	15	0
Payment to Hokitika High School (section 15,				Accrued rents	270	14	4
Hokitika High School Act, 1883)	104	1	10				
Payment to Greymouth Technical School (sec-							
tion 49, Reserves, &c., Act, 1925)	104	2	0				
Consolidated Fund—Interest on amount paid							
as compensation for improvements, Poerua							
Run	51	5	9				
Balance brought down	65	7	9				
	£336	8	1		£336	8	1

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital	£	s.	d.	Land—	£	s.	d.
Sundry creditors, miscellaneous—departmental ..	5,327	14	2	Leased	5,769	15	0
Consolidated Fund—Compensation for improve-	130	0	0	Unleased	694	7	6
ments Poerua Run	1,006	8	4				
Consolidated Fund—Interest on amount paid as				Sundry debtors for rents			
compensation for improvements, Poerua Run ..	51	5	9	Sundry debtors for royalties	74	10	7
Rents charged in advance	69	0	0	Cash—Treasury Deposit Account as at 31st March,			
Revenue Account—Balance carried forward ..	65	7	9	1932	87	9	11
	£6,649	16	0		£6,649	16	0

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—continued.

HUTT VALLEY LANDS SETTLEMENT ACCOUNT.

TRADING ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Land on hand, 1st April, 1931	64,135	0	0	By Sales of land	6	1	0
Purchase of land	45	0	0	Land on hand, 31st March, 1932	74,787	0	0
Sections forfeited	20,975	5	3	Balance transferred to Profit and Loss Account	12,660	5	10
Incidental expenses	48	14	9				
Expenditure on flood protection, filling and levelling sections, &c.*	2,249	6	10				
	<u>£87,453</u>	<u>6</u>	<u>10</u>		<u>£87,453</u>	<u>6</u>	<u>10</u>

* Expenditure on flood protection apportioned between Trading Account and Appropriation Account on an area basis.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Trading Account	12,660	5	10	By Accrued rent	216	6	8
Administration expenses	189	8	11	Accrued interest	11,318	11	2
Interest on capital provided out of Land for Settlements Account	6,139	14	0	Interest on investments	149	9	6
Losses written off	439	16	1	Profit and Loss Appropriation Account	8,060	14	1
Rates	296	16	7				
Insurance premiums not recoverable	2	9	7				
Repairs	15	7	0				
Refund of amount overpaid, section 5 (4) (a) of Hutt Valley Lands Settlement Act, 1927	1	3	5				
	<u>£19,745</u>	<u>1</u>	<u>5</u>		<u>£19,745</u>	<u>1</u>	<u>5</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Profit and Loss Account—Net loss for year ended 31st March, 1932	8,060	14	1	By Balance brought forward	144,652	1	0
Expenditure on flood protection*	1,909	10	0				
Net profit to 31st March, 1932	134,681	16	11				
	<u>£144,652</u>	<u>1</u>	<u>0</u>		<u>£144,652</u>	<u>1</u>	<u>0</u>

* Expenditure on flood protection apportioned between Trading Account and Appropriation Account on an area basis.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Land for Settlements Account—				Land on hand	74,787	0	0
Moneys provided for—				Railway Improvement Authorization Act, 1914—			
Purchase of land	164,760	11	9	Balance unpaid on area taken for workshops	26,389	8	0
Street-formation	206,915	5	5	Sundry debtors—			
Incidental expenses	15,641	8	5	Sales of land (not yet payable)	195,277	7	2
				Rents	106	5	5
Railway Improvements Authorization Act, 1914—				Principal instalments	1,729	14	0
Purchase of land	11,660	0	0	Interest on sales	7,608	13	0
				Miscellaneous	1	10	0
				Departmental	230	0	0
Less repayments under section 11 (2) of the Hutt Valley Lands Settlement Act, 1925—							
Land for settlements	271,398	5	3	Interest accrued but not due	1,015	19	4
Railway Improvements Authorization Act, 1914	11,660	0	0	Outstanding losses in Suspense	393	4	5
				Cash in Public Account	91	15	11
Capital	115,919	0	4				
Land for settlements—Interest on capital provided for purchase of land, &c.	55,617	3	2				
Railway Improvements Authorization Act, 1914—							
Interest on cost of land	1,014	14	1				
Sundry creditors—Miscellaneous	1	10	0				
Rents due but not accrued	3	8	4				
Writings-off in Suspense	393	4	5				
Profit and loss appropriation	134,681	16	11				
	<u>£307,630</u>	<u>17</u>	<u>3</u>		<u>£307,630</u>	<u>17</u>	<u>3</u>

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Trading Account, Profit and Loss Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—continued.

NEW ZEALAND UNIVERSITY (WESTLAND) ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>				<i>Payments.</i>							
To Balance in Treasury Deposit Account, 1st April, 1931—	£	s.	d.	£	s.	d.	By Administration expenses under section 4, Land Laws Amendment Act, 1927	£	s.	d.	
Cash	172	1	3				Survey costs	3	10	3	
Investments	2,300	0	0				Balance in Treasury Deposit Account, 31st March, 1932—	55	0	0	
				2,472	1	3					
Rents					68	15	0	Cash	285	1	0
Interest on investments					102	15	0	Investments	2,300	0	0
									2,585	1	0
				£2,643	11	3			£2,643	11	3

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses under section 4, Land Laws Amendment Act, 1927	3	8	9	By Accrued rent	70	0	0
Balance transferred to Capital Account	169	3	9	Interest on investments	102	12	6
	£172	12	6		£172	12	6

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>					<i>Assets.</i>					£	s.	d.
	£	s.	d.	£	s.	d.						
Capital—							Land .. ..	..	..	1,591	2	6
Balance at 1st April, 1931 ..	2,636	7	7				Sundry debtors for rent .. ..	..	..		1	0
Appreciation of land-values ..	1,398	12	6				Interest on investments accrued but not due ..			27	10	4
Transfer from Revenue Account ..	169	3	9				Cash in Treasury Deposit Account—	£	s.			
				4,204	3	10	Cash		285	1	0	
							Investments .. ..	..	2,300	0	0	
Rents charged in advance ..	..	..			0	15				2,585	1	0
Rents paid in advance ..	..	..			0	5						
				£4,205	3	10				£4,205	3	10

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—continued.

NORTH ISLAND EXPERIMENTAL DAIRY SCHOOL ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance in Treasury Deposit Account at 1st April, 1931—				By Cost of tree-planting	143	0	0
Cash	2,022	16	11	Administration expenses	17	6	5
Investments	7,500	0	0	Balance in Treasury Deposit Account at 31st March, 1932—			
			9,522	Cash	2,522	6	8
Rents			200	Investments	7,500	0	0
Proceeds, sale of timber—							10,022
Principal	143	15	0				6
Interest	1	16	0				1
			145				
Interest on investments			313				
			£10,182				£10,182
			13				13
			1				1

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses, section 4, Land Laws Amendment Act, 1927			17	By Balance brought down	9,681	19	5
Balance carried forward	10,271	4	0	Interest on investments	301	18	7
				Accrued rent	242	2	5
				Accrued interest	0	15	0
				Accrued royalties	61	15	0
			£10,288				£10,288
			10				10
			5				5

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital	4,900	0	0	Leased land	4,900	0	0
Rents in advance	23	15	0	Plantation	143	0	0
Sundry creditors administration expenses	7	3	9	Sundry debtors—Rent	47	11	6
Revenue Account—				Interest on investments accrued but not due	89	4	7
Balance, 1st April, 1931	9,681	19	5	Treasury Deposit Account—			
Surplus for year	589	4	7	Cash	2,522	6	8
			10,271	Investments	7,500	0	0
							10,022
			£15,202				£15,202
			2				2
			9				9

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

OTAGO BOYS' AND GIRLS' HIGH SCHOOLS ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin, at 1st April, 1931			63	By Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	12	12	4
Rents	192	0	6	Payments to Otago Boys' and Girls' High Schools Board of Governors	239	13	10
				Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin, at 31st March, 1932	3	8	9
			£255				£255
			14				14
			11				11

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses due to Consolidated Fund under section 4, Land Laws Amendment Act, 1927			9	By Balance brought forward from previous year	3	0	4
Amount due to Otago Boys' and Girls' High Schools Board of Governors	239	13	10	Accrued rents	409	4	6
Balance carried forward	162	19	0				
			£412				£412
			4				4
			10				10

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital	8,439	10	10	Endowment lands	8,439	10	10
Sundry creditors for administration expenses	0	3	4	Sundry debtors for rent	261	19	8
Rents charged in advance	162	6	1	Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin, at 31st March, 1932	3	8	9
Revenue Account—Balance carried forward	162	19	0				
			£8,704				£8,704
			19				19
			3				3

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.

ROTORUA COLLEGE AND GRAMMAR SCHOOL ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>				<i>Payments.</i>			
To Amount transferred from Secondary Education Endowments, Auckland Provincial District, to adjust revenue under-credited in previous years	£	s.	d.	By Payments under section 12 (2) (a), Reserves, &c., Act, 1926	£	s.	d.
	640	8	0		640	8	0
	<u>£640</u>	<u>8</u>	<u>0</u>		<u>£640</u>	<u>8</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
Accumulated Funds—To be disbursed under section 12 (2) (a), Reserves, &c., Act, 1926, for the erection of a secondary school at Rotorua—	£	s.	d.	Overpayment to Secondary Education Endowment Deposit Account, Auckland Provincial District (being repaid by annual instalments)	£	s.	d.
Balance, 1st April, 1930	1,921	4	0		640	8	0
Less payments under section 12 (2) (a), Reserves, &c., Act, 1926	1,280	16	0				
	<u>640</u>	<u>8</u>	<u>0</u>		<u>£640</u>	<u>8</u>	<u>0</u>
	<u>£640</u>	<u>8</u>	<u>0</u>		<u>£640</u>	<u>8</u>	<u>0</u>

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

TARANAKI SCHOLARSHIP ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>				<i>Payments.</i>			
To Balance in Treasury Deposit Account at 1st April, 1931	£	s.	d.	By Payments to Public Trustee in terms of section 22, New Zealand University Amendment Act, 1914	£	s.	d.
	373	14	11		895	14	7
Rents	909	18	4	Administration expenses under section 4, Land Laws Amendment Act, 1927	45	9	10
				Balance—Cash in Treasury Deposit Account at 31st March, 1932	342	8	10
	<u>£1,283</u>	<u>13</u>	<u>3</u>		<u>£1,283</u>	<u>13</u>	<u>3</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Payments to Public Trustee in terms of section 22, New Zealand University Amendment Act, 1914	895	14	7	By Balance brought forward from previous year ..	202	7	3
Administration expenses payable to Consolidated Fund	45	9	10	Accrued rent	952	2	8
Remission of rent under Deteriorated Land Act	4	12	6				
Balance carried forward	208	13	0				
	<u>£1,154</u>	<u>9</u>	<u>11</u>		<u>£1,154</u>	<u>9</u>	<u>11</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital	£	s.	d.	Endowment Lands	£	s.	d.
	19,040	10	0		19,040	10	0
Sundry creditors for rents paid in advance	7	10	9	Sundry debtors for rent	111	14	11
Rents charged in advance	238	0	0	Cash in Treasury Deposit Account at 31st March, 1932	342	8	10
Revenue Account—Balance carried forward	208	13	0				
	<u>£19,494</u>	<u>13</u>	<u>9</u>		<u>£19,494</u>	<u>13</u>	<u>9</u>

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.

VICTORIA COLLEGE ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>			<i>Payments.</i>		
To Balance—Cash in Treasury Deposit Account at 1st April, 1931	£	s. d.	By Amount paid to Victoria University College under sections 38 and 39 of the Victoria College Act, 1905	£	s. d.
	19	0 0		19	0 0
	<u>£19</u>	<u>0 0</u>		<u>£19</u>	<u>0 0</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Payment to Victoria University College under sections 38 and 39 of the Victoria College Act, 1905	19	0 0	By Balance brought forward from previous year ..	40	14 0
Remissions of rent under the Deteriorated Lands Act, 1925	58	5 0	Accrued rent	111	0 10
Balance carried forward	74	9 10			
	<u>£151</u>	<u>14 10</u>		<u>£151</u>	<u>14 10</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
Capital	£	s. d.	Leased land	£	s. d.
Rents charged in advance	2,665	0 0	Sundry debtors for rent	2,665	0 0
Revenue Account—Balance carried forward ..	55	10 5		130	0 3
	74	9 10			
	<u>£2,795</u>	<u>0 3</u>		<u>£2,795</u>	<u>0 3</u>

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

WAIPIATA-HAMILTONS LIBRARY ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>			<i>Payments.</i>		
To Rents	£	s. d.	By Payment to Trustees of Waipata-Hamiltons Library under section 93, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1917	£	s. d.
	13	10 8	Payment of Administration expenses to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	12	17 2
				0	13 6
	<u>£13</u>	<u>10 8</u>		<u>£13</u>	<u>10 8</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Balance brought forward from previous year ..	3	7 8	By Accrued rent	13	10 8
Amount paid to trustees of Waipata-Hamiltons Library under section 93, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1917	12	17 2	Balance carried forward	3	7 8
Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	0	13 6			
	<u>£16</u>	<u>18 4</u>		<u>£16</u>	<u>18 4</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
Capital	£	s. d.	Endowment land	£	s. d.
Rents charged in advance	338	13 2	Revenue Account—Balance carried forward ..	338	13 2
	3	7 8		3	7 8
	<u>£342</u>	<u>0 10</u>		<u>£342</u>	<u>0 10</u>

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.

WAIROA HARBOUR ENDOWMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Balance carried down	.. .. .	174	7	6	By Balance carried down	.. .. .	34	17	6
					Accrued rent	.. .. .	139	10	0
		<u>£174</u>	<u>7</u>	<u>6</u>			<u>£174</u>	<u>7</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital	.. .. .	3,100	0	0	Endowment land	.. .. .	3,100	0	0
Rents charged in advance	.. .. .	34	17	6	Sundry debtors for rent	.. .. .	153	9	0
Revenue Account	.. .. .	174	7	6	Postponed rent	.. .. .	55	16	0
		<u>£3,309</u>	<u>5</u>	<u>0</u>			<u>£3,309</u>	<u>5</u>	<u>0</u>

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

WANGANUI HARBOUR ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
To Balance—Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Wellington, at 1st April, 1931	.. .. .	21	17	11	By Payments to Wanganui Harbour Board under Wanganui Harbour Endowment, &c., Act, 1877	.. .. .	33	14	8
Rents	.. .. .	40	10	6	Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	.. .. .	2	0	7
					Balance—Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Wellington, at 31st March, 1932	.. .. .	26	13	2
		<u>£62</u>	<u>8</u>	<u>5</u>			<u>£62</u>	<u>8</u>	<u>5</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Payments to Wanganui Harbour Board under Wanganui Harbour Endowment, &c., Act, 1877	.. .. .	33	14	8	By Balance brought forward from previous year	.. .. .	11	17	11
Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	.. .. .	2	0	7	Accrued rents	.. .. .	41	3	6
Balance carried forward	.. .. .	17	6	2					
		<u>£53</u>	<u>1</u>	<u>5</u>			<u>£53</u>	<u>1</u>	<u>5</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital	.. .. .	823	10	0	Leased land	.. .. .	823	10	0
Rents charged in advance	.. .. .	10	0	0	Sundry debtors for rent	.. .. .	0	13	0
Revenue Account—Balance carried forward	.. .. .	17	6	2	Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington	.. .. .	26	13	2
		<u>£850</u>	<u>16</u>	<u>2</u>			<u>£850</u>	<u>16</u>	<u>2</u>

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

NATIONAL PROVIDENT FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1931.

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year	2,936,203	6	11	Maternity claims (section 19)	6,796	0	0
Contributions	248,882	11	0	Maternity claims (approved friendly societies)	36,786	0	0
Interest	170,493	15	11	Refund of contributions on lapse, reduction, and withdrawal (sections 11, 12, and 13)	84,138	10	3
Fines	680	7	4	Refund of contributions in lieu of pension (section 14)	844	0	5
Government contribution under Act	49,955	16	1	Incapacity allowances (sections 17 and 18), including contributions waived on incapacity (£937 18s. 1d.)	5,784	12	11
Refund of maternity claims by the State	43,582	0	0	Death: Refund of contributions (sections 15 (5) and 16)	13,617	10	5
Contributions overpaid on exit	78	1	10	Death: Allowances on account of widows and children (section 15)	11,558	19	4
Benefits refunded on exit	9,107	3	9	Retirement: Allowances (sections 13 and 48)	29,445	1	6
Miscellaneous receipts	1	4	3	Refund of contributions overpaid on exit	78	1	10
Refunds unclaimed	11,480	2	8	Expenses—			
				Salaries	6,875	2	5
				Commission, allowances, and agency expenses	3,936	18	6
				Postages	450	11	7
				Printing and stationery	198	8	3
				Rent	667	10	3
				Government Actuary	601	13	5
				Government Insurance Department: Services	45	8	4
				Post and Telegraph Department: Charges	630	9	6
				Public Trustee: Charges	4,238	15	11
				Travelling allowances and expenses	179	7	4
				General expenses	586	1	9
				Amount of fund at end of year	3,263,005	5	10
	£3,470,464	9	9		£3,470,464	9	9

BALANCE-SHEET AS AT 31ST DECEMBER, 1931.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Fund as per Revenue Account	3,263,005	5	10	In hands of Public Trustee—			
Add value of office furniture and fittings	21	12	3	Invested	3,169,062	8	6
	3,263,026	18	1	Uninvested	7,588	13	3
Claims due and in course of payment*—				Post Office	2,553	13	5
Maternity	3,030	10	8	Balances in transit	14,909	3	4
Death (section 16)	919	12	9	Contributions outstanding or in course of transmission*—			
Death (section 15)	523	18	2	(a) Contributions due but not overdue	14,825	17	4
Death: Allowances (section 15)	432	19	4	(b) Contributions overdue	4,699	8	6
Allowances (section 13)	1,329	0	1	Government subsidy due under Act*	49,955	16	1
Allowances (section 17)	277	9	3	Refund due in respect of maternity claims*	3,432	0	0
Expenses due and in course of payment*—				Fines due*	295	13	9
Sundry creditors	4,142	16	6	Interest due*	18,327	7	3
Commission, allowances, and agency expenses	671	12	4	Interest accrued but not due*	52,670	5	6
Refunds in suspense	47,651	15	3	Office furniture and fittings	21	12	3
Deposits on incomplete applications to join fund	0	14	0				
Suspense Account	112	6	6				
Contributions prepaid	10,375	7	2				
Investment Fluctuation Reserve (by transfer from refunds unclaimed)	5,846	19	1				
	£3,338,341	19	2		£3,338,341	19	2

* Included in Revenue Account.

R. WITHEFORD,
Deputy Superintendent.
R. M. PORTEOUS, A.R.A.N.Z.
Accountant.

I hereby certify that the Balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

NATIONAL PROVIDENT FUND.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Administration expenses: Rent	..	..		133	0	0	By Recoveries on account of expenditure of previous						
Other items—							years	..	..	..	0	14	6
Loss on realization of property	..	..		16	2	10	Balance carried down	..	..	..	94,014	10	6
Depreciation	..	..		155	10	8							
Permanent charges under special													
Acts—			£	s.	d.								
State subsidy	..	..	51,342	11	6								
Maternity claims	..	..	42,368	0	0								
						93,710	11	6					
						£94,015	5	0			£94,015	5	0
						£	s.	d.			£	s.	d.
To Balance brought down	..	..	..	94,014	10	6	By Excess of expenditure over income	..	..	..	94,104	15	1
Interest on capital	..	..	..	90	4	7							
						£94,104	15	1			£94,104	15	1

NOTE.—The above account includes a charge for interest on capital for which the Department has no parliamentary appropriation.

Dr.				Cr.			
To Administration charges—	£	s.	d.	£	s.	d.	By Sundry fees
Salaries	1,113	3	3				4 7 8
Government Actuary : Charges for services rendered..	2,050	0	0				4,657 9 6
Government Insurance Department : Charges for services of messengers, &c.		9	1 8				
Postage, telegrams, &c.		89	16 7				
Printing and stationery		77	19 11				
Rent		134	2 1				
Telephone services		16	0 10				
Travelling allowances and expenses		28	1 6				
Fuel, light, power, and water		1	11 0				
Office maintenance		10	3 11				
				3,530	0	9	
Other items—							
Payment for statistical returns of sickness and mortality				1,113	16	5	
Depreciation				18	0	0	
				£4,661	17	2	
							£4,661 17 2
				£	s.	d.	£
To Balance brought down				4,657	9	6	4,665
Interest on capital				8	2	0	11 6
				£4,665	11	6	£4,665 11 6

NOTE.—The above account includes a charge for interest on capital for which the Department has no parliamentary appropriation.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account	2,190	18	2				
Creditors—				Furniture and fittings	1,600	7	5
Departmental	2	16	8	Additions	112	5	6
Sundry	3,899	4	1				
Reserve, depreciation	1,592	8	0		1,712	12	11
Writing-off, Suspense	16	2	10	Less disposals	168	10	0
Treasury Adjustment Account	93,268	1	9				
							1,544 2 11
				Mechanical appliances			589 0 0
				Stationery			48 2 9
				Stamps			1 16 5
				Assets in Suspense			16 2 10
				Excess of expenditure over income	£	s.	d.
				National Provident	94,104	15	1
				Friendly Societies	4,665	11	6
							98,770 6 7
	£100,969	11	6				£100,969 11 6

R. W. WITHEFORD, Deputy Superintendent,
National Provident and Friendly Societies Department.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.

NATIVE TRUST OFFICE.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries—				By Net interest, commission, fees, and other income	23,071	8	5
Permanent	9,342	8	4				
Non-permanent	846	0	6				
Deductions, section 5, Finance Act, 1931 (No. 2)	1,133	14	0				
					11,322	2	10
Additions, improvements, repairs, maintenance, and insurance of office premises and plant—							
Office premises	0	15	3				
Office furniture and fittings	9	17	9				
Office machinery	5	4	5				
Office insurances	10	9	6				
Motor-vehicles	676	11	8				
					702	18	7
Audit fee					50	0	0
Agents' commission					10	0	0
Legal expenses					4	14	0
Meal allowances					2	3	6
Postages, telegrams, and rent of boxes					303	7	11
Post and Telegraph Department—Payment for services					105	14	0
Printing and stationery					189	4	11
Public Service Superannuation Fund, contribution towards					179	14	11
Rent					559	10	0
Services for cleaning, &c.					152	14	2
Telephone charges					136	12	2
Travelling-expenses					607	13	7
Hawke's Bay earthquake relief for Maoris, contribution towards					250	0	0
Depreciation					505	8	10
Net profit, to Appropriation Account					7,989	9	0
					£23,071	8	5

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr.		£	s.	d.	Cr.		£	s.	d.
To Assurance and Reserve Fund	..	7,191	9	0	By Net profit for year ended 31st March, 1932,				
Investment Fluctuation Fund	..	798	0	0	transferred	..	7,989	9	0
		£7,989	9	0			£7,989	9	0

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.		£	s. d.	£ s. d.
Amounts held under—				Sundry assets—			
West Coast Settlement Reserves Act, 1892 ..		54,314	7 6	Office fittings, furniture, plant,			
Native Reserves Act, 1882 ..		61,172	8 1	&c. ..	1,513	13 0	
Native Land Act, 1931, Part X ..		118,421	3 1	Less depreciation ..	505	8 10	
Native Land Act, 1931—	£ s. d.						
Maori Land Board funds ..	174,227	2 8			1,008	4 2	
Special ..	1,850	0 0		Stationery ..	101	7 1	
							1,109 11 3
Miscellaneous ..	176,077	2 8		Debentures and other securi-			
	38,513	3 11		ties—			
			214,590 6 7	Local-body securities ..	11,895	5 0	
Native Trustee Act, 1930 ..		32,813	5 11	Mortgages, including special			
Miscellaneous funds ..		77,518	6 5	investments ..	585,967	11 1	
Finance Act, 1930 (No. 2), section 6, advances under		92,000	0 0	Properties acquired ..	11,317	10 2	
Native Land Act, 1931, section 521— £ s. d.							609,180 6 3
Advances under ..	17,766	0 0		Interest and rent due and accrued ..			27,154 0 6
Interest accrued ..	74	7 4		Sundry debtors, including advances to estates ..			135,152 14 11
			17,840 7 4	Suspense Account — Realizations, &c., being			
Sundry creditors—				written off ..			1,295 5 0
Post Office Account ..	475	9 11		Balances—	£ s. d.		
Various ..	68	8 9		At bank ..	2,790	14 2	
			543 18 8	Cash in hand ..	1	13 0	
Writings-off in Suspense ..			1,295 5 0				2,792 7 2
Assurance and Reserve Fund ..			98,942 11 8				
Investment Fluctuation Fund ..			7,232 4 10				
			£776,684 5 1				£776,684 5 1

W. E. RAWSON, Native Trustee.

R. SINEL, A.R.A.N.Z., Accountant.

The Audit Office, having examined the Balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith, subject to the following comment: Advances exceeding the statutory margin of security have been made by the Native Trustee to the East Coast Maori Soldiers' Fund.—J. H. FOWLER, Deputy Controller and Auditor-General.

NAURU AND OCEAN ISLANDS ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on debentures	24,319	3	9	By Annual payment from British Phosphate Commission	36,074	14	2
Administration charge	500	0	0	Interest on investments	388	3	4
Audit charge	5	0	0				
Balance to Appropriation Account ..	11,638	13	9				
	<u>£36,462</u>	<u>17</u>	<u>6</u>		<u>£36,462</u>	<u>17</u>	<u>6</u>

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Sinking Fund Reserve Account ..	11,755	10	5	By Balance, 1st April, 1931	15,742	6	2
Balance, 31st March, 1932	15,625	9	6	Revenue Account	11,638	13	9
	<u>£27,380</u>	<u>19</u>	<u>11</u>		<u>£27,380</u>	<u>19</u>	<u>11</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital—Debentures at 5 per cent. 600,000	0	0		Share (16 per cent.), Nauru and Ocean Islands phosphate rights (at cost) ..	565,040	0	0
Less debentures redeemed .. 120,800	0	0		Proportion of annual payment from British Phosphate Commission and other interest accrued but not due	26,886	19	5
Interest	7,910	7	7	Investments—Nauru and Ocean Islands Account ..	50	0	0
Reserve Account	85,840	0	0	Cash—			
Sinking Fund Reserve Account	6,404	5	6	Nauru and Ocean Islands Account 2,937	18	9	
Appropriation Account	15,625	9	6	Nauru and Ocean Islands Sinking Fund Account	65	4	5
					<u>3,003</u>	<u>3</u>	<u>2</u>
	<u>£594,980</u>	<u>2</u>	<u>7</u>		<u>£594,980</u>	<u>2</u>	<u>7</u>

A. S. HOUSTON, Accountant, Department of Agriculture, Wellington.

NOTES.—(1) New Zealand's share of the profits earned by the Commission has been used for capital developments, but is not included in these accounts. (2) The accounts of the British Phosphate Commission for the year ended 30th June, 1931, are published herewith.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.

THE BRITISH PHOSPHATE COMMISSIONERS.

TRADING ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1931.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To F.o.b. cost of phosphate, including interest on capital, contribution to a sinking fund for the redemption of capital, and other charges in accordance with Article II of Agreement of the 2nd July, 1919	584,244	4	8	By Phosphate sales and sundry credits, less freight and insurance, &c.	584,737	18	4
Balance carried forward	493	13	8				
	<u>£584,737</u>	<u>18</u>	<u>4</u>		<u>£584,737</u>	<u>18</u>	<u>4</u>

BALANCE-SHEET AS AT 30TH JUNE, 1931.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
United Kingdom Government	1,406,744	14	10	Nauru and Ocean Island phosphate rights, buildings, and plant and steamers "Triona" and "Nauru Chief," less reserves for depreciation and other charges in accordance with Article II of Agreement of the 2nd July, 1919 ..	3,177,973	2	8
Commonwealth Government	1,406,744	14	10	Sundry debtors and bills receivable	197,923	16	6
New Zealand Government	535,902	16	3	Voyages in progress	6,248	13	7
	<u>3,349,392</u>	<u>5</u>	<u>11</u>	Phosphate and goods in transit	119,807	12	6
Sinking fund for redemption of capital ..	182,107	14	1	Stocks at Nauru, Ocean Island, and elsewhere ..	311,482	15	7
Sundry creditors and outstandings	206,808	12	9				
Bank balances, less cash in hand	31,222	8	0				
Government Appropriation Account	43,411	6	5				
Trading Account, balance carried forward ..	493	13	8				
	<u>£3,813,436</u>	<u>0</u>	<u>10</u>		<u>£3,813,436</u>	<u>0</u>	<u>10</u>

We have examined the foregoing balance-sheet with the books and vouchers of the British Phosphate Commissioners and the audited accounts from London. We have accepted the certificates of officers of the Commissioners for the valuation of the stocks. We have obtained all the information and explanations we have required. In our opinion the Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Commissioners' affairs according to the best of our information and the explanations given to us and as shown by the books of the Commissioners.—KENT, BRIERLEY, AND SULLY, Chartered Accountants (Aust.), Auditors.

Melbourne, 1st December, 1931.

PENSIONS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Expenditure.				Income.						
To Pensions -	£	s.	d.	£	s.	d.	By Credits from national - endowment	£	s.	d.
War Pensions Act, 1915 ..	1,258,290	17	5				residue for old-age pensions ..	22,259	0	2
Pensions Act, 1926 ..	1,702,870	12	7				Credits from sundry outstanding			
Epidemic (vote) pensions ..	5,659	13	7				pensions, 1930-31 ..	1,998	19	10
Special annuities (vote) ..	4,548	10	8				Credits from gold duty—Miners'			
Family allowances Act, 1926 ..	88,172	2	2				Pensions Act, 1926 ..	2,831	10	5
Public Service Superannuation							Commission for paying Imperial			
Act, 1927, section 62 ..	1,025	14	8				pensions ..	2,721	18	9
Defence Act, 1909, sections 75-86	2,425	5	1				Credits from pensions paid to retired			
Civil Service Act, 1908, sections							officers—			
28-30 ..	7,963	19	6				On account of Post and	£	s.	d.
Judicature Act, 1908, sections							Telegraph Depart-			
12-14 ..	1,833	6	8				ment ..	156	18	3
Reserves and other Lands Dis-							On account of Internal			
posal and Public Bodies Em-							Affairs Department	25	1	0
powering Act, 1916, section 67 ..	30	8	1							
Finance Act, 1923, section 13 ..	150	0	0							
Finance Act, 1924, section 30 ..	200	0	0							
Finance Act, 1924, section 34 ..	1,400	6	0							
				3,074,570	16	5				
Administration charges—							Credits from other Governments on			
Advertising ..	23	10	8				account of payments made—			
Appeal Board expenses ..	2,946	16	6				Canadian Govern-	£	s.	d.
Cash lost in earthquake ..	1	7	4				ment ..	283	4	11
Sundry expenses ..	31	6	6				Commonwealth			
Depreciation ..	507	10	2				Government ..	24,612	10	2
Exchange and commission ..	159	4	3				Imperial Govern-			
Fees for certificates of age ..	137	11	11				ment ..	149,344	4	4
Fuel, light, and power ..	100	12	0				Union of South			
Overtime ..	50	2	6				Africa ..	92	2	6
Postage and telegrams ..	4,875	15	7							
Post Office services ..	14,961	4	0							
Printing and stationery ..	2,001	4	0							
Rent of offices ..	3,234	16	7							
Repairs to office equipment ..	105	3	11							
Salaries ..	35,997	5	0							
Telephone services ..	254	19	3							
Transfer and removal expenses ..	92	18	4							
Travelling-expenses (departmental										
officers) ..	858	8	2							
				66,339	16	8				
Other charges—										
Clothing-allowances ..				371	13	11				
Grant to recipient of New Zealand Cross ..				20	0	0				
Life-insurance loadings ..				180	9	0				
Medical fees ..				6,335	0	6				
Medical treatment of returned soldiers ..				75,900	1	2				
Medical treatment of South African War veterans ..				32	19	5				
Medical treatment of Defence and Naval Forces ..				242	9	1				
Pensions to retired Postal officers ..				156	18	3				
Pensions to retired officers, Internal Affairs Depart-										
ment ..				25	1	0				
Railway concessions to disabled soldiers ..				1,579	14	10				
Re-establishment of disabled soldiers in civil employ-										
ment ..				2	12	2				
Travelling-expenses (pensioners) ..				1,705	14	9				
Payments on account of other Go-										
vernments—										
Canadian Government ..				283	4	11				
Commonwealth Government ..				24,612	10	2				
Imperial Government ..				149,344	4	4				
Union of South Africa ..				92	2	6				
				174,332	1	11				
				£3,401,795	9	1				
				£	s.	d.				
To Balance brought down ..				3,197,469	18	9	By Balance, after charging interest ..	3,197,744	2	11
Interest on capital ..				274	4	2				
				£3,197,744	2	11				

Percentage of cost of administration to total expenditure, 1955.

NOTE.—Included in above expenses are items which do not appear in annual appropriations—*i.e.*, interest on capital, £274 4s. 2d.; rental assessed by Public Works Department, £2,048.

PENSIONS DEPARTMENT--continued.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital	6,118	11 1			
Creditors—			Furniture and fittings	4,773	3 7
Departmental	2,097	11 9	Mechanical appliances	1,025	1 9
Sundry	4,831	5 4	Permanent fittings, Auckland office	320	5 9
Pensions due but unpaid	34,694	14 1			
Pensions paid but not cleared	4,194	9 0			6,118 11 1
Rent due but unpaid	30	10 4	Medical stores on hand		544 15 10
Reserve for depreciation	3,678	3 1	Stationery on hand		800 8 6
Written off Reserve Account	3	6 10	Stamps on hand		107 11 4
Deposits Account—Miscellaneous—(J. Petric) ;			Pensions prepaid		223,387 3 6
Canadian Government	10	0 0	Accounts prepaid		79 9 5
Imperial Pensions paid but not cleared	43,940	9 4	Assets in Suspense		3 6 10
Treasury Adjustment Account	3,410,185	8 3	Deposits Account—Miscellaneous—Cash (Canadian Government)		10 0 0
			Sundry debtors—	£	s. d.
			Departmental	22,281	19 2
			Advances on account of other Governments (Finance Act, 1930 (No. 2), section 7)—		
			Canadian Government	316	12 1
			Commonwealth Government	12,699	4 9
			Union of South Africa	92	2 6
			Imperial Government	45,498	18 8
					80,888 17 2
			Imperial pensions, cash in Deposit Account		100 2 6
			Excess of expenditure over income	3,197,744	2 11
	£3,509,784	9 1		£3,509,784	9 1

J. H. BOYES, Commissioner of Pensions.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

PRIME MINISTER'S DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>					£	s.	d.	<i>Income.</i>					£	s.	d.
To Salaries .. ..	..	..	..	..	2,408	5	0	By Sundry revenue .. ..	..	..	..	..	2	0	0
League of Nations ..	..	..	..	..	12,756	10	2	Balance carried down .. ..	..	..	..	..	16,492	10	5
Printing and stationery	..	..	..	..	150	0	0								
Rent .. ..	..	..	..	..	712	0	0								
Depreciation .. ..	..	..	..	..	230	17	0								
Sundries .. ..	..	..	..	..	236	18	3								
					£16,494	10	5						£16,494	10	5
					£	s.	d.						£	s.	d.
To Balance brought down .. ..	..	..	..	..	16,492	10	5	By Balance carried to Balance-sheet .. ..	..	..	..	..	16,639	5	1
Interest on capital .. ..	..	..	..	..	146	14	8								
					£16,639	5	1						£16,639	5	1

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital	..	..	..	3,260	14	10	Furniture and fittings	..	..	..	2,387	2	10
Creditors—				£	s.	d.	Mechanical appliances	..	..	..	163	2	0
Government	..	..	..	2	15	1	Library	..	..	..	711	5	0
Sundry	..	..	..	174	13	11	Excess of expenditure over income	..	..	..	16,639	5	1
Depreciation Reserve	..	..	..	864	13	3							
Treasury Adjustment Account	..	..	..	15,597	17	10							
				£19,900	14	11					£19,900	14	11

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Interest at 4½ per cent. on capital as at 1st April, 1931; (b) rental assessed by Public Works Department.

F. D. THOMSON, Permanent Head.

F. B. DWYER, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.

PRINTING AND STATIONERY DEPARTMENT.

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>			<i>Cr.</i>						
To Paper and materials —	£	s. d.	£	s. d.	By Sales—	£	s. d.	£	s. d.
Stock at beginning ..	35,236	8 9			Manufacturing ..	136,186	6 1		
Add purchases ..	22,073	10 0			Less work in progress, 31st March, 1931 ..	11,021	18 3		
	57,309	18 9				125,164	7 10		
Less stock on hand, 31st March, 1932 ..	27,297	1 9	30,012	17 0	Add work in progress, 31st March, 1932 ..	6,391	13 0		
						131,556	0 10		
Stationery—					Stationery ..	28,451	19 8		
Stock at beginning ..	14,616	19 8			Publications ..	1,916	18 7		
Add purchases ..	17,633	0 4			Typewriters ..	869	18 11		
	32,250	0 0						162,794	18 0
Less stock on hand, 31st March, 1932 ..	11,465	16 2	20,784	3 10	Discounts received ..			196	3 11
Publications —									
Stock at beginning ..	2,528	4 0							
Add purchases ..	2,536	9 10							
	5,064	13 10							
Less stock on hand, 31st March, 1932 ..	3,950	1 4	1,114	12 6					
Typewriters—									
Stock at beginning ..	298	3 6							
Add purchases ..	561	14 6							
	859	18 0							
Less stock on hand, 31st March, 1932 ..	47	11 0	812	7 0					
Wages (productive) ..	55,424	4 3							
Wages (establishment) ..	20,025	9 4							
Wages (Stationery Office) ..	5,629	6 2							
Freight (inward) ..	3,266	2 10							
Lighting (proportion) ..	340	6 1							
Power ..	848	18 10							
Fuel ..	611	15 10							
Water ..	261	3 0	86,407	6 4					
			23,859	15 3					
Balance transferred to Profit and Loss Account			£162,991	1 11				£162,991	1 11

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Office salaries	5,744	14	10	By Balance transferred from Trading Account ..	23,859	15	3		
Repairs and alterations to buildings and plant..	329	3	3	Storing and handling stationery, &c., for other					
Postages and telegrams	784	9	9	Government Departments	1,023	9	9		
Freight and cartage (outward)	2,196	7	8	Commission on sales of publications	2,647	14	5		
Insurance	69	8	1	Rents receivable	361	0	0		
Exchange	3	7	6	Interest receivable	1	2	8		
Discounts allowed	96	14	4	Balance carried down	3,249	1	10		
Telephones (rental).. .. .	113	5	0						
Medical services	77	15	1						
Lighting, &c. (proportion)	38	0	0						
Proportion of rent, &c., High Commissioner's									
Office	340	0	0						
Office expenses	371	4	0						
Sundry trade expenses	265	7	8						
Audit fee	100	0	0						
Wages—Charwomen, watchmen, &c.	1,911	13	10						
Interest on capital	9,596	6	6						
Depreciation	9,084	11	0						
Losses on disposal of machinery, &c.	19	15	5						
	£31,142	3	11						
	£	s.	d.						
To Balance brought down	3,249	1	10						

NOTE.—Interest at rate of 4½ per cent. has been charged on capital for which the Department has no parliamentary appropriation.

PUBLIC SERVICE COMMISSIONER'S OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.	
To Permanent charges : Salaries	2,332	16	0	By Examinations	..	..	..	..	381	7	6
Appropriations—	£	s.	d.				Balance	..	..	..	..	7,120	0	11
Printing and stationery	..	195	4	3										
Postage and telegrams	..	78	18	7										
Appeal Board	..	100	5	6										
Sundry payments	..	12	10	6										
Office fittings and requisites	..	14	8	4										
Travelling-expenses	..	152	10	9										
Salaries	..	4,004	6	3										
Rent	..	390	0	0										
Telephone services	..	82	0	3										
					5,030	4	5							
Depreciation	138	8	0							
					£7,501	8	5					£7,501	8	5
					£	s.	d.					£	s.	d.
To Balance brought down	7,120	0	11	By Excess of expenditure over income	..	..	..	7,194	12	8
Interest on capital	74	11	9							
					£7,194	12	8					£7,194	12	8

NOTE.—4½ per cent. interest on capital is included in the above charges. The office possesses no parliamentary appropriation for this item.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital Account	..	..	..	1,667	14	5	Office furniture	..	..	..	1,667	14	5
Sundry creditors—		£	s. d.				Stationery on hand	..	..	..	50	10	0
Post and Telegraph	..	..	4 2 4				Official stamps on hand	..	..	..	13	19	1
Printing and Stationery	..	..	8 18 4				Excess of expenditure over income	..	..	..	7,194	12	8
Other than Government Departments	..	0	16 3				Sundry debtors—Post and Telegraph Department	..	..	..	1	0	0
				13	16	11							
Depreciation Reserve	..	..	..	1,083	17	0							
Treasury Adjustment Account	..	..	..	6,162	7	10							

T. MARK, Secretary, Public Service Commissioner.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

PUBLIC SERVICE SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

[illegible]

* Total amount of rebate allowed under section 8 (2), Finance Act, 1931, £57,388 2s. 10d., of which £52,079 5s. 3d. has been set against contributions for the year ending 31st March, 1932.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

[illegible]

* The Government subsidy is paid in January of each year; to show the true position of the fund it is necessary to state this item as a liability, owing to the change in the date of the financial year.

SUBSIDIARY ACCOUNT.

Cost-of-living Bonus paid to Annuitants of the Public Service Superannuation Fund on behalf of the Treasury.

	£	s.	d.			£	s.	d.
To Amount disbursed for period 1st April, 1931, to 31st March, 1932	3,509	2	4	By Balance, 1st April, 1931	2	12	6	
				Amount received from Treasury	3,503	2	9	
				Balance due from Treasury	3	7	1	
	£3,509	2	4		£3,505	2	4	

PUBLIC SERVICE SUPERANNUATION FUND—continued.

STIPENDIARY MAGISTRATES' ACCOUNT.

Revenue Account for the Year ending 31st March, 1932.

	£	s.	d.		£	s.	d.
Amount of fund, 1st April, 1931	23,022	8	7	Retiring-allowances	2,775	14	0
Members' contributions, section 63, Public Service Superannuation Act, 1927	1,872	0	0	Administration expenses	88	5	9
Interest on investments	1,347	9	6	Balance, as at 31st March, 1932	23,377	18	4
	£26,241	18	1		£26,241	18	1

BALANCE-SHEET AS AT 31ST MARCH, 1932.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Accumulated fund	23,377	18	4	Contributions due in course of transmission	6	6	0
	£23,377	18	4	Amount invested by the Board	23,371	12	4
	£23,377	18	4		£23,377	18	4

R. S. WOGAN, S.F.A.I., Acting-Secretary.
Public Service Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

NEW ZEALAND GOVERNMENT RAILWAYS.

RAILWAYS SUPERANNUATION FUND.

Receipts and Payments Account for the Year ended 31st March, 1932.

Dr.	Receipts.	£	s.	d.	Cr.	Payments.	£	s.	d.
To Balance in hands of Public Trustee on 31st March, 1931		12,043	5	7	By Retiring-allowances paid to members		347,050	12	10
Contributions by staff		130,517	0	10	Allowances to widows and children		27,104	18	3
Contributions by contingent contributors		2,931	13	4	Contributions refunded to members who have left the service		20,295	11	3
Fines		43	5	0	Contributions refunded to contingent members who have left the service		11,199	8	2
Receipts from Working Railways Account—					Payments to legal representatives of deceased beneficiaries under section 120 (c) of Government Railways Act, 1926		449	16	2
Subsidy		170,000	0	0	Contributions transferred to other funds		292	15	8
Increased allowances to widows and children		12,183	10	11	Travelling-expenses of Board members		109	13	0
Cost-of-living bonus to annuitants		3,340	0	5	Public Trust commission		1,880	11	0
Payment of subsidy from the New Zealand Railway Officers' Institute on account of Richard Hampton		15	0	0	Rates and fees paid on account of mortgagors (recoverable)		109	0	3
Interest		77,815	19	2	Insurance premiums		22	5	8
Commission on collections of Government Life Insurance premiums		33	15	5	Audit Office charges		50	0	0
Balance due to Public Trustee		26,393	10	1	Salaries		1,193	1	3
					Postages		323	7	1
					Printing and stationery		92	16	8
					Payment to annuitants by way of cost-of-living bonus		3,319	19	7
					Investments		21,823	3	11
		£435,317	0	9			£435,317	0	9

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
RAILWAYS SUPERANNUATION FUND—continued.
Revenue Account for the Year ended 31st March, 1932.

EXPENDITURE.	1931-32.			1930-31.			INCOME.			1931-32.			1930-31.		
	£	s.	d.	£	s.	d.				£	s.	d.	£	s.	d.
To Retiring-allowances to members	By Members' contributions	..	..	..	..	..	141,685	3	2
Allowances to widows and children	Members' contributions on account of casual service	..	..	..	..	..	166,599	13	8
Refunds of total contributions	Fines	..	..	..	..	..	4,085	17	2
Refunds of contributions in excess of allowances drawn by deceased beneficiaries	Subsidies—	..	..	..	..	..	..	..	..
Transfers to other funds	Working Railways	..	..	..	..	..	170,000	0	0
Interest remitted	Working Railways, on account of increased allowances to widows and children	..	..	..	..	..	12,200	5	1
Reserve for bad and doubtful debts	New Zealand Railway Officers Institute, on account of Richard Hampton	..	..	..	..	..	18	0	0
Administration charges—	Interest	..	..	..	..	..	84,483	3	2
Travelling-expenses of Board members	Commission on Government Life Insurance collections	..	..	..	..	..	33	15	5
Public Trust Office commission									
Public Trust mortgage-inspection fees									
Audit Office fee									
Salaries									
Postages									
Printing and stationery									
Balance carried down, being excess of income over expenditure for the year									
	409,023	17	3	432,718	7	0							409,023	17	3
To Amounts previously written off, now claimed—	By Accumulated funds brought forward on 1st April, 1931	..	..	..	..	..	1,488,565	18	3
Refunds of contributions	Amounts unclaimed written off—	..	..	..	..	..	..	..	..
Rebates of contributions in respect of previous years (Finance Act, 1931)	Refunds of contributions	..	..	..	..	..	..	..	..
Balance, accumulated funds as at 31st March, 1932	Retiring-allowances	..	..	..	..	..	..	..	..
	1,454,173	8	4	1,488,565	18	3	Widows' allowances	..	..	..	..	..	..	..	..
	Balance brought down	..	..	..	..	..	5,656	19	1
	1,494,222	17	4	1,488,568	12	4							1,494,222	17	4

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
RAILWAYS SUPERANNUATION FUND—continued.
Balance-sheet as at 31st March, 1932.

LIABILITIES.	1931-32.			1930-31.			ASSETS.	1931-32.			1930-31.		
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
Accumulated funds as per Revenue Account	1,454,173	8	4	Investment Account—	..	..	..	1,460,591	5	1
Casual employees, contingent contributions	6,229	13	10	Investments..	..	..	..	792	18	9
Retiring and other allowances due (not paid)—	Cash in hand	..	..	..	..	..	..
Members	685	17	6	Current Account—	..	..	..	..	..	..
Widows and children	87	10	3	Cash in hand	..	..	..	..	..	..
Refunds of contributions authorized (not paid)	688	12	2	Contributions in transit	..	..	..	..	..	..
Transfers to other funds authorized (not paid)	23	7	1	Contributions outstanding	..	..	..	..	..	..
Interest paid in advance	403	6	9	Contributions due by members in respect of casual service	..	..	..	..	..	..
Public Trust Office	27,606	17	10	Working Railways—	..	..	..	..	..	..
Reserve for bad and doubtful debts	4,000	0	0	On account of cost-of-living bonus	..	..	..	..	..	..
Rebates of contributions (Finance Act, 1931)	16,034	17	4	On account of additional allowance to widows and children	..	..	..	..	..	..
	Refund repayable .. .. .	..	..	..	..	..	..
	Interest due, not paid .. .. .	..	..	..	..	..	..
	Interest, accrued but not due	..	..	..	..	..	..
	Rates and fees paid .. .. .	..	..	..	..	..	..
	Insurance premium .. .. .	..	..	..	..	..	..
	Sundry debtors .. .. .	..	..	..	..	..	..
	1,509,933	11	1		..	..	..	1,509,933	11	1

					

H. VALENTINE, A.R.A.N.Z.,
Chief Accountant, New Zealand Railways.

H. H. STERLING,
Chairman of the Government Railways
Superannuation Fund Board.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

RANGITAIKI LAND DRAINAGE ACCOUNT.

RATE ACCOUNTS AS AT THE 31ST MARCH, 1932.

[illegible]

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

	£	s.	d.		£	s.	d.
To Interest on debentures	20,187	1	2	By Interest on investments	115	9	9
				Accrued rent	182	14	9
				"Thirds"	8	15	10
				Surplus on sale of plant	2	10	1
				Capitalized interest under section 12, Finance Act, 1927 (No. 2)	7,268	13	1
				Interest recoverable by rates	5,000	0	0
				Balance transferred to Drainage Works Account	7,608	17	8
	£20,187	1	2		£20,187	1	2

BALANCE-SHEET AS AT 31ST MARCH, 1932.

[illegible]

W. ROBERTSON, Under-Secretary for Lands.
W. E. SHAW, Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

SAMOAN LOAN SINKING FUND ACCOUNT.

(Established under section 33 of the Samoan Act, 1921.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

	£	s.	d.		£	s.	d.
To Excess of income over expenditure	1,040	6	6	By Interest on investments	1,040	6	6

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Accumulated fund—				Investments	22,288	8	0
Contributions by Samoan Treasury—				Cash in Public Account	103	15	6
To 31st March, 1931	16,532	10	5	Interest accrued on investments	497	13	2
For year ended 31st March, 1932	2,707	17	8				
	19,240	8	1				
Excess of income over expenditure—							
To 31st March, 1931	2,609	2	1				
For year ended 31st March, 1932	1,040	6	6				
	3,649	8	7				
	£22,889	16	8		£22,889	16	8

G. C. RODDA, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

SAMOAN LOAN SUSPENSE ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
To Interest on debentures	6,200	0	0	By Interest on advances to Samoan Administration	8,367	3	5
Interest on advances from Treasury investment accounts	2,167	3	5				
	£8,367	3	5		£8,367	3	5

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Loan capital: Debentures at 5 per cent. ..	124,000	0	0	Advances to Samoan Administration	171,200	0	0
Advances from Treasury investment accounts ..	47,200	0	0	Interest accrued on advances to Samoan Administration	4,151	6	0
Interest accrued on—							
Debentures	3,074	10	5				
Advances from Treasury investment accounts	1,076	15	7				
	4,151	6	0				
	£175,351	6	0		£175,351	6	0

G. C. RODDA, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

SCENIC RESERVES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
To Cost of administering reserves—	£	s. d.	By Accrued rents	£	s. d.
Tromson Kauri Forest	337	2 4	Accrued royalties	414	17 3
Ranger's salary, Summit Road ..	270	0 0	Credits in aid: Fines for trespass, &c. ..	9	6 0
Destruction of noxious weeds, &c. ..	99	9 4	Balance carried down	264	15 4
Cost of trespass actions	31	4 2			
Travelling-expenses	13	0 6			
Printing, &c.	11	7 2			
Fire-fighting	11	7 0			
Remuneration to sundry rangers ..	8	16 11			
Destruction of rabbits	5	8 6			
		787 15 11			
Depreciation on buildings, &c., Motuihi Island ..	95	8 9			
Thirds		0 4 0			
Rebates		0 3 8			
		£883 12 4			£883 12 4
	£	s. d.		£	s. d.
To Balance brought down	264	15 4	By Adjustment on account previous years ..	13	10 0
Balance brought forward from previous year ..	57,636	14 9	Balance: Accumulated excess of expenditure		
Interest on capital invested on scenic reserves	9,070	7 4	over income	66,958	7 5
		£66,971 17 5			£66,971 17 5

NOTE.—A charge has been made in the above account for interest on capital for which the Department has no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
Capital Account—	£	s. d.	Land—	£	s. d.
Moneys provided out of Consolidated Fund—			Scenic reserves	290,268	19 9
Balance, 1st April, 1931	201,563	12 7	Domain and recreation reserves	401,290	6 2
Expenditure during year	3,816	19 2			
	205,380	11 9	Motuihi Island Domain	12,780	0 5
Moneys provided from Public Works Fund ..	11,491	16 9	Less depreciation reserve on		
Moneys provided from private sources for purchase of reserves	1,706	7 9	buildings, &c.	1,383	12 5
Value of Crown land set aside as reserves ..	487,214	6 10		11,396	8 0
	705,793	3 1	Sundry debtors for—		
Total capital			Rent	145	1 9
Rents paid in advance		4 7 6	Royalties		4 0 9
Rents charged in advance		117 13 6	Sundry debtors—	£	s. d.
Treasury Adjustment Account	64,416	7 4	Miscellaneous	3	18 0
			Departmental	30	15 3
				34	13 3
			Postponed rent		25 18 6
			Cost of milling timber (not yet sold) ..		207 15 10
			Income and Expenditure Account	66,958	7 5
		£770,331 11 5			£770,331 11 5

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

STAMP DUTIES DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Postages and telephones.. ..	1,536	4	4	By Adhesive stamps	95,168	0	5
Salaries and wages	21,404	12	4	Duty on instruments	229,138	15	7
Printing and stationery	551	6	3	Death duties	1,480,300	8	11
Cost of printing stamps	777	0	2	Gift duty	49,406	9	7
Law-costs	152	14	8	Fines and penalties	1,791	19	11
Fuel, light, and cleaning	158	2	7	Impressed stamps and bank cheques duty ..	172,737	5	3
Travelling and transfer expenses ..	20	10	1	Company license duty	85,618	14	3
Freight and cartage	164	10	2	Bank-note duty	261,024	11	4
Office supplies	36	7	11	Racing revenue.. ..	424,388	10	4
Valuation fees	339	9	1	Amusements-tax	74,144	5	2
Rent	3,267	10	4	Miscellaneous receipts	1	7	0
Totalizer inspection	786	11	10	Overseas passenger duty	1,673	19	3
Re-establishing Napier office	82	8	8	Lottery duty	9,661	7	9
Refunds, totalizer duty	18,411	6	10	Sharebrokers' licenses	1,515	0	6
Refund, duty on earthquake relief race-meetings	5,128	19	7	Mortgagees' indemnity fees	1,569	0	0
Loss on equipment disposed of	3	2	7				
Depreciation	989	14	9				
Balance carried down	2,834,329	3	1				
	£2,888,139	15	3		£2,888,139	15	3
	£	s.	d.		£	s.	d.
To Interest on capital	661	6	10	By Balance brought down	2,834,329	3	1
Excess of income over expenditure for year ending 31st March, 1932	2,833,667	16	3				
	£2,834,329	3	1		£2,834,329	3	1

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental values as assessed by the Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital. Depreciation has been allowed for on balance of assets as at 1st April, 1931, the total being carried to the Depreciation Reserve.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	16,964	19	9	Furniture	4,046	7	7
Creditors—				Mechanical appliances	1,121	16	10
Sundry	133	0	7	Machinery	11,621	15	4
Departmental	848	16	1	Library	175	0	0
Refunds	6,677	5	10	Stamp paper on hand	112	0	9
Reserves—				Assets in Suspense	3	2	7
Depreciation	8,271	6	9	Debtors—			
Writing-off	3	2	7	Sundry	549,348	5	6
Accrued penalty (racing revenue) ..	7,395	12	4	Departmental	2,197	3	10
Sundry depositors	113	12	3	Deposit accounts	113	12	3
Excess of income over expenditure for year ending 31st March, 1932	2,833,667	16	3	Treasury Adjustment Account	2,305,336	7	9
	£2,874,075	12	5		£2,874,075	12	5

J. MURRAY, Commissioner of Stamp Duties.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE.

ADVANCES TO SETTLERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry loans	20,794,870	8	5	Investment Account — Principal owing by mortgagors	17,875,668	17	0
Temporary advances from—	£	s.	d.	Temporary advances to—	£	s.	d.
Local Authorities Branch..	121,000	0	0	Workers Branch ..	2,607,000	0	0
Public Debt Sinking Funds Branch ..	144,000	0	0	Rural Advances Branch ..	935,000	0	0
Advances Office Sinking Fund Account ..	708,000	0	0		3,542,000	0	0
Miscellaneous Business Branch	391,510	0	0	Sinking Fund Investments held by Advances Office Sinking Fund Account	1,822,687	16	7
	1,364,510	0	0	Interest on mortgages—	£	s.	d.
Amount held for investment on behalf of the				Overdue	456,317	0	10
Housing Insurance Fund	6,434	0	9	Accrued	243,861	12	11
Advances Suspense Account	8,701	3	7		700,178	13	9
Fire Loss Suspense Account	13,280	12	6	Office furniture and equipment	6,926	10	8
Income-tax Suspense Account	6,279	10	6	Motor-vehicle	194	1	9
Sundry creditors	1,741	7	2	Sundry debtors	6,325	13	7
Interest on loans—	£	s.	d.	Realization Suspense Account	96,265	5	9
Deferred	39,659	1	10	Loan Charges Account	148,427	16	7
Accrued but not due	170,114	18	2	Cash in hand and in bank at 31st March, 1932	228,869	9	7
	209,774	0	0				
Reserve for bad debts	174,265	5	9				
Sinking Fund	1,822,687	16	7				
Reserve Fund	25,000	0	0				
	£24,427,544	5	3		£24,427,544	5	3

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Management Expenses Account	29,245	5	8	By Interest Account—Gross profits	167,393	10	0
Loss on realization of securities, and doubtful securities written down..	114,383	7	2				
Office furniture and equipment written down	379	17	4				
Loan-flotation charges written down ..	13,166	10	4				
Income-tax	7,940	5	9				
Balance—Net profits for the year	2,278	3	9				
	£167,393	10	0		£167,393	10	0
To Amount invested in Advances Office Sinking Fund Account	2,278	3	9	By Net profits	2,278	3	9
	£2,278	3	9		£2,278	3	9

STATE ADVANCES OFFICE—continued.

ADVANCES TO SETTLERS BRANCH—*continued.*

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.		<i>Cr.</i>	£	s.	d.		£	s.	d.
To Interest on loans	952,752	12	4		By Interest on mortgages ..	789,764	13	2				
Less accrued at 31st March,					Less overdue and accrued							
1931	173,835	15	3		at 31st March, 1931 ..	480,809	1	7				
				778,916	17	1				308,955	11	7
Interest on loans accrued but not due ..				170,114	18	2					2	12 8
Interest on amounts temporarily transferred					Interest on bank balances ..					1,483	18	2
from other branches				56,501	8	8						
Balance—Gross profits transferred to Profit					Interest on temporary advances to other					155,179	10	5
and Loss Account				167,393	10	0					7,126	7 4
					Interest on temporary investments ..							
					Interest on mortgages—							
					Overdue at 31st March, £ s. d.							
					1932	456,317	0	10				
					Accrued but not due at							
					31st March, 1932 ..	243,861	12	11				
										700,178	13	9
				£1,172,926	13	11				£1,172,926	13	11

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Advertising, newspapers, &c.	20	2	4	By Consent fees	44	2	0
Audit Office services	340	0	0	Cost of preparation of mortgages	195	6	6
Cleaning, lighting, heating, and messenger services	338	14	2	Production fees	550	2	6
Inspection fees	20	12	9	Release fees	245	7	4
Management charges on New Zealand stock and bonds	2,531	15	8	Sundries	0	2	8
Meal allowances and overtime	548	18	4	Balance transferred to Profit and Loss Account	29,245	5	8
Motor maintenance	57	11	6				
Office maintenance	88	8	6				
Postages and telegrams	1,572	13	0				
Post Office services	1,509	10	6				
Printing and stationery	163	18	11				
Public Service Superannuation Fund contribution	288	14	2				
Rent	2,190	4	0				
Salaries	18,637	2	9				
Solicitors' costs and Court costs	128	14	6				
Telephones	77	3	3				
Travelling-expenses	93	10	6				
Typewriters and adding-machines—Repairs ..	75	13	4				
Valuation Department—							
Agency work	650	0	0				
Contributory fees	946	18	6				
	£30,280	6	8		£30,280	6	8

E. O. HALES, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued.*

RURAL ADVANCES BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Bonds issued	..	..	..	4,001,650	0	0	Investment Account—Principal owing by mort-						
Temporary advances from Settlers Branch	..			935,000	0	0	gagors	..	..	..	4,582,617	6	8
Advances Suspense Account	..			6,280	0	0	Interest on mortgages—			£	s.	d.	
Fire Loss Suspense Account	..			4,055	0	0	Overdue	..	..	152,529	11	3	
Suspense Account	..	..	..	149	6	4	Accrued	..	..	68,481	4	7	
Sundry creditors	..	..	..	26	1	6							221,010 15 10
Income-tax Suspense Account	..			7,346	13	2	Sundry debtors	..	..	..	..	146	17 1
Interest on loans accrued but not due	..			8,720	19	6	Realization Suspense Account	..	..	..	..	1,903	19 0
Reserve for bad debts	..	..	..	9,903	19	0	Loan Charges Account	..	..	..	..	189,959	6 0
Profit and Loss Account	..	..	..	23,036	2	6	Cash in hand and in bank at 31st March, 1932	..				529	17 5
				£4,996,168	2	0						£4,996,168	2 0

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management Expenses Account	5,414	5	9	By Interest Account—Gross profits	42,676	19	5
Loss on realization of securities and doubtful securities written down	9,903	19	0				
Loan-flotation charges written down	12,663	19	0				
Income-tax	8,518	1	9				
Balance—Net profits for the year	6,176	13	11				
	£42,676	19	5		£42,676	19	5
	£	s.	d.		£	s.	d.
To Balance—Net profits carried forward ..	23,036	2	6	By Balance as at 31st March, 1931	16,859	8	7
	£23,036	2	6	Net profits for the year	6,176	13	11
					£23,036	2	6

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on bonds	199,129	16	0	By Interest on mortgages	179,730	14	4			
Less accrued at 31st March, 1931	8,508	19	9	Less overdue and accrued at 31st March, 1931	116,772	2	8			
	190,620	16	3					62,958	11	8
Interest on bonds accrued but not due ..	8,720	19	6	Interest on temporary investments				14	0	11
Interest on amounts temporarily transferred from Settlers Branch	42,033	13	9	Interest on bank balances				69	0	6
Balance—Gross profits transferred to Profit and Loss Account	42,676	19	5	Interest on mortgages—	£	s.	d.			
				Overdue at 31st March, 1932	152,529	11	3			
				Accrued but not due at 31st March, 1932	68,481	4	7			
								221,010	15	10
	£284,052	8	11					£284,052	8	11

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	
To Audit Office services	130	0	0	By Consent fees		0	10	0
Cleaning, lighting, heating, and messenger services	75	0	0	Cost of preparation of mortgages		3	2	6
Postages and telegrams	399	19	3	Production fees		49	10	0
Post Office services	275	0	0	Release fees		4	5	0
Printing and stationery	200	0	0	Sundries		0	16	6
Public Service Superannuation Fund contribution	53	0	0	Balance transferred to Profit and Loss Account	5,414	5	9	
Rent	350	0	0					
Salaries	3,730	0	0					
Travelling-expenses	61	11	0					
Valuation Department—Contributory fees ..	197	19	6					
	£5,472	9	9		£5,472	9	9	

E. O. HALES, Superintendent.

R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE—continued.

ADVANCES TO WORKERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31st MARCH, 1932.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Sundry loans	..	..	..	13,066,549	10	4	Investment Account—Principal owing by mortgagors	..	..	..	15,088,587	19	6
Temporary advances from Settlers Branch	..	..	..	2,607,000	0	0	Sinking Fund investments held by Advances Office Sinking Fund Account	..	..	..	82,354	16	4
Liability to Railway Department (Railway housing)	..	..	..	13,830	0	0	Interest on mortgages—	£	s.	d.			
Advances Suspense Account	..	..	..	7,242	7	11	Overdue	..	..	316,051	8	0	
Fire Loss Suspense Account	..	..	..	1,978	6	0	Accrued	..	..	201,345	0	6	
Income-tax Suspense Account	..	..	..	10,749	19	10					517,396	8	6
Sundry creditors	..	..	..	4,470	16	10	Unregistered Transfers Account (Railway employees)	..	..	..	13,830	0	0
Interest on loans—				£	s.	d.	Sundry debtors	..	..	..	25,704	4	4
Deferred	..	..	..	7,386	7	3	Realization Suspense Account	..	..	..	9,353	8	4
Accrued but not due	..	..	..	107,900	18	9	Loan Charges Account	..	..	..	179,885	12	4
Overdue on liability to Railway Department	..	..	..	1,711	12	2	Profit and Loss Account	..	..	..	20,069	14	1
							Cash in hand and in bank at 31st March, 1932	..	..	..	346	0	4
Reserve for bad debts	..	..	..	26,353	8	4							
Sinking Fund	..	..	..	82,354	16	4							
				£15,937,528	3	9					£15,937,528	3	9

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Management Expenses Account	..	11,496	10	11	By Interest Account—Gross profits	..	77,187	13	11
Loss on realization of securities	..	25,658	3	7					
Loan-floatation charges written down	..	16,108	18	2					
Income-tax	..	12,181	6	0					
Balance—Net profits for the year	..	11,742	15	3					
		<u>£77,187 13 11</u>					<u>£77,187 13 11</u>		
		£	s.	d.			£	s.	d.
To Balance as at 31st March, 1931	..	31,812	9	4	By Net profits for the year	..	11,742	15	3
					Balance	..	20,069	14	1
		<u>£31,812 9 4</u>					<u>£31,812 9 4</u>		

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Interest on loans	643,843	5	2				By Interest on mortgages ..	673,240	16	1			
Less accrued at 31st March, 1931	110,547	6	3				Less interest overdue and accrued at 31st March, 1931	358,697	14	6			
				533,295	18	11					314,543	1	7
Interest on amounts temporarily transferred from Settlers Branch				113,145	16	8	Interest on bank balances				303	2	8
Interest on railway expenditure (erection of dwellings)				724	15	3	Interest on outstanding payments				3	1	5
Interest on loans accrued but not due				107,900	18	9	Interest on temporary investments			£ s. d.			
Balance—Gross profits transferred to Profit and Loss Account				77,187	13	11	Less overdue at 31st March, 1931			10 1 5			
										0 12 1			
											9 9 4		
							Interest on mortgages—						
							Overdue at 31st March, 1932	316,051	8	0			
							Accrued but not due at 31st March, 1932	201,345	0	6			
											517,396	8	6
				£832,255	3	6					£832,255	3	6

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Audit services	215	0	0	By Consent fees	3	0	0
Cleaning, lighting, heating, and messenger services	200	0	0	Cost of preparation of mortgages	163	7	6
Contingencies	7	13	10	Production fees	284	0	0
Management charges on New Zealand stock and bonds	1,234	19	0	Release fees	169	1	11
Post Office services	675	0	0	Balance transferred to Profit and Loss Account	11,496	10	11
Postages and telegrams	748	5	9				
Printing and stationery	275	0	0				
Public Service Superannuation Fund contribution	66	0	0				
Rent	720	0	0				
Salaries	7,385	0	0				
Solicitors' costs and Court costs	18	0	10				
Travelling-expenses	221	0	11				
Valuation Department—Agency work	350	0	0				
	£12,116	0	4		£12,116	0	4

E. O. HALES, Superintendent.

R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE—continued.

LOCAL AUTHORITIES BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry loans	2,778,690	15	7	Investment Account—			
Loan-moneys—Unexpended balance under section 72, Local Bodies' Loans Act, 1913 ..	3,987	12	10	Principal owing by local bodies	2,517,655	19	11
Hawke's Bay Rehabilitation—Loan-moneys received from Treasury	123,900	0	0	Hawke's Bay Rehabilitation	123,900	0	0
Income-tax Suspense Account	1,046	15	2		2,641,555	19	11
Interest on loans—				Temporary advances to Settlers Branch ..	121,000	0	0
Overdue	4,225	0	0	Sinking Fund investments held by Advances Office Sinking Fund Account	175,740	0	4
Accrued but not due	36,343	1	11	Interest on debentures—			
Sinking Fund	175,740	0	4	Overdue	8,364	12	5
				Accrued	22,303	19	10
					30,668	12	3
				Sundry debtors		0	7 10
				Loan Charges Account	27,425	12	6
				Profit and Loss Account	127,105	9	5
				Cash in hand and in bank at 31st March, 1932 ..	437	3	7
	£3,123,933	5	10		£3,123,933	5	10

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Management Expenses Account	1,518	1	3	By Interest Account—Gross profits	5,797	7	2
Loan-flotation charges written down	1,092	16	11				
Income-tax	1,187	0	4				
Balance—Net profits for the year	1,999	8	8				
	£5,797	7	2		£5,797	7	2
To Balance as at 31st March, 1931	129,104	18	1	By Net profits for the year	1,999	8	8
				Balance	127,105	9	5
	£129,104	18	1		£129,104	18	1

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Interest on loans	95,096	11	3	By Interest on debentures	105,368	4	5
Less accrued at 31st March, 1931	32,340	1	11	Less overdue and accrued at 31st March, 1931	29,870	6	4
	62,756	9	4		75,497	18	1
Interest on loans—				Interest on bank balances		38	14 9
Overdue	4,225	0	0	Interest on temporary advances to Settlers Branch		2,916	13 4
Accrued but not due	36,343	1	11	Interest on debentures—			
Balance—Gross profits transferred to Profit and Loss Account	5,797	7	2	Overdue at 31st March, 1932	8,364	12	5
				Accrued but not due at 31st March, 1932	22,303	19	10
					30,668	12	3
	£109,121	18	5		£109,121	18	5

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Audit Office services	50	0	0	By Balance transferred to Profit and Loss Account ..	1,518	1	3
Cleaning, lighting, heating, and messenger services ..	30	0	0				
Management charges—New Zealand stock and bonds	299	1	3				
Postages and telegrams	70	0	0				
Post Offices services	50	0	0				
Printing and stationery	100	0	0				
Public Service Superannuation Fund contribution ..	50	0	0				
Rent	100	0	0				
Salaries	769	0	0				
	£1,518	1	3		£1,518	1	3

E. O. HALES, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued.*

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
Principal received as at 31st March, 1931, with accumulated interest from—				Investment Account—Principal owing on loans to—			
	£	s.	d.		£	s.	d.
Settlers Branch	2,221,965	14	0	Settlers	910,316	9	10
Workers Branch	286,653	6	4	Workers	52,255	2	4
Local Authorities Branch	407,464	11	4	Local bodies	378,330	8	0
	2,916,083	11	8		1,340,902	0	2
Interest earned for the year ended 31st March, 1932—				Temporary advances to Settlers Branch			
	£	s.	d.		708,000	0	0
Settlers Branch	83,809	0	9	Sundry debtors	215	2	2
Workers Branch	3,792	17	11	Interest overdue on loans to—	£	s.	d.
Local Authorities Branch	8,088	2	8	Settlers	11,948	9	0
	95,690	1	4	Workers	806	11	7
	3,011,773	13	0	Local bodies	2,317	11	1
Net profits transferred from—				Interest accrued on loans to—			
Settlers Branch	2,278	3	9	Settlers	10,618	11	4
	3,014,051	16	9	Workers	585	13	0
Less redemption of loans—				Local bodies			
Settlers Branch	485,365	1	11		3,175	5	6
Workers Branch	208,091	7	11		14,379	9	10
Local Authorities Br'ch	239,812	13	8	Cash in hand and in bank at 31st March, 1932..	2,682	0	3
	933,269	3	6				
Total funds as at 31st March, 1932	2,080,782	13	3				
Advances Suspense Account	460	0	0				
Fire Loss Suspense Account	8	10	10				
	£2,081,251	4	1				

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

[illegible]

E. O. HALES, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE—continued.

LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.	
Sundry loans	..	..	..	3,975	0	0	Investment Account—Principal owing by mortgagors	2,145	15	8			
Income-tax Suspense Account	..	..	..	5	11	2	Temporary advances to Settlers Branch	1,660	0	0			
Interest on loans—				£	s.	d.	Sinking Fund investments held by Public Debt							
Overdue	..	..	..	119	15	1	Redemption Fund	..	..	..	44	13	5
Accrued	..	..	..	38	15	5	Interest on mortgages—						
						158	10	6	Overdue	292	16	0
Sinking Fund	..	..	..	44	13	5	Cash in hand and in bank at 31st March, 1932	..	..	..	88	17	10
Profit and Loss Account	..	..	..	48	7	10							

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr.				£	s.	d.	Cr.				£	s.	d.
To Administration expenses	..	..	..	10	0	0	By Interest Account—Gross profits	..	..	..	29	4	3
Income-tax	..	..	..	5	11	2							
Balance—Net profits for the year	..	..	..	13	13	1							
				£29	4	3					£29	4	3
				£	s.	d.					£	s.	d.
To Balance—Net profits carried forward	..	..	..	48	7	10	By Balance as at 31st March, 1931	..	..	..	34	14	9
				£48	7	10	Net profits for the year	..	..	..	13	13	1
											£48	7	10

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr.				£	s.	d.	£	s.	d.	Cr.				£	s.	d.	£	s.	d.
To Interest on loans	..	..	..	159	0	0				By Interest on mortgages	..	..	..	129	5	0			
Less accrued at 31st March, 1931	..	..	..	38	15	5				Interest on mortgages overdue at 31st									
							120	4	7	March, 1932	..	..	..	292	16	0			
Interest on loans accrued but not due	..	..	..	38	15	5								422	1	0			
Balance—Gross profits transferred to Profit and										Less overdue and accrued at 31st									
Loss Account	..	..	..	29	4	3				March, 1931	..	..	..	308	11	9			
																	113	9	3
										Interest on bank balances	..	..	..				0	15	0
										Interest on temporary advances to Settlers Branch				74	0	0			
				£188	4	3											£188	4	3

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr.				£	s.	d.	Cr.				£	s.	d.
To Administration expenses	..	..	..	10	0	0	By Balance transferred to Profit and Loss Account	..	..	..	10	0	0
				£10	0	0					£10	0	0

E. O. HALES, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued*.

FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry loans	67,858	14	3	Investment Account—Principal owing by mort-			
Less loan liability redeemed and				gagors	29,894	18	4
discharged from Consolidated				Properties acquired	4,212	8	6
Fund	6,008	14	3	Temporary advances to Settlers Branch	26,600	0	0
	61,850	0	0	Sinking Fund investments held by Public Debt			
Less loan liability redeemed by				Redemption Fund	*814	16	10
Public Debt Repayment Ac-				Interest on mortgages—	£	s.	d.
count	5,000	0	0	Overdue	2,183	15	2
	56,850	0	0	Accrued	217	12	7
Liability to Consolidated Fund in terms of Section					2,401	7	9
22, Finance Act, 1926				Sundry debtors	123	2	4
Suspense Account				Profit and Loss Account	4,009	11	0
Income-tax Suspense Account				Cash in hand and in bank at 31st March, 1932	76	17	2
Interest on loans—							
Overdue	1,137	0	0				
Accrued	1,130	15	4				
	2,267	15	4				
Rent accrued							
Reserve for bad debts							
Sinking Fund							
	£68,133	1	11		£68,133	1	11

* This amount includes the sum of £612 16s. 10d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Management Expenses Account	100	0	0	By Interest Account—Gross profits	508	4	2
Expenses on realization of assets	41	3	3				
Income-tax	107	6	11				
Balance—Net profits for the year	259	14	0				
	£508	4	2		£508	4	2
To Balance as at 31st March, 1931	4,269	5	0	By Net profits for the year	259	14	0
	£4,269	5	0	Balance	4,009	11	0
					£4,269	5	0

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Interest on loans	2,274	0	0	By Interest on mortgages	1,000	8	11
Less accrued at 31st March, 1931	1,130	15	4	Interest on mortgages—			
	1,143	4	8	Overdue at 31st March, 1932	2,183	15	2
Interest on loans accrued but not due	1,130	15	4	Accrued at 31st March, 1932	217	12	7
Balance—Gross profits transferred to Profit and					3,401	16	8
Loss Account	508	4	2	Less interest overdue and ac-			
				crued at 31st March, 1931	1,895	4	2
	£2,782	4	2		1,506	12	6
				Interest on bank balances	2	5	0
				Interest on temporary advances to Settlers			
				Branch	1,273	6	8
					£2,782	4	2

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Administration expenses	95	0	0	By Balance transferred to Profit and Loss Account	100	0	0
Audit Office services	5	0	0				
	£100	0	0		£100	0	0

E. O. HALES, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE—continued.

COLD-STORAGE ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

Liabilities.						Assets.					
			£	s.	d.				£	s.	d.
Sundry loans .. .. .	..	..	82,750	0	0						
Less loan liability redeemed and discharged from Consolidated Fund .. .. .	..	..	7,500	0	0						
			75,250	0	0						
Less loan liability redeemed by Public Debt Repayment Account .. .. .	..	..	1,530	0	0						
					73,720	0	0				
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926 .. .. .	..	..			1,530	0	0				
Income-tax Suspense Account .. .. .	..	..			54	2	3				
Interest on loans—			£	s.	d.						
Overdue .. .. .	..	..	2,082	18	4						
Accrued .. .. .	..	..	217	14	2						
					2,300	12	6				
Sinking Fund .. .. .	..	..			646	14	10				
					£78,251	9	7				
</											

* This amount includes the sum of £588 11s. 1d., capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Management Expenses Account	..	..	115	0	0	By Interest Account—Gross profits	..	..	300	7	9
Income-tax	..	..	54	2	3						
Balance—Net profits for the year	..	..	131	5	6						
			<hr/>						<hr/>		
			£300	7	9				£300	7	9
			<hr/>						<hr/>		
			£	s.	d.				£	s.	d.
To Balance as at 31st March, 1931	..	..	13,753	10	6	By Net profits for the year	..	..	131	5	6
						Balance	..	..	13,622	5	0
			<hr/>						<hr/>		
			£13,753	10	6				£13,753	10	6

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.	
To Interest on loans	2,853	10	6				By Interest on mortgages	1,085	12	2				
Less accrued at 31st March,							Interest on mortgages—							
1931	244	3	5				Overdue at 31st March, 1932	1,112	19	5				
				2,609	7	1	Accrued at 31st March, 1932	390	1	8				
Interest on loans accrued but not due ..				217	14	2								
Balance—Gross profits transferred to Profit and								2,588	13	3				
Loss Account				300	7	9	Less overdue and accrued							
							at 31st March, 1931 ..	1,500	13	5				
											1,087	19	10	
							Interest on bank balances ..					1	2	6
							Interest on temporary advances to Settlers							
							Branch				2,038	6	8	
				£3,127	9	0					£3,127	9	0	

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Administration expenses	..	..	..	110	0	0	By Balance transferred to Profit and Loss Account				115	0	0
Audit Office services	..	..	..	5	0	0							
				£115	0	0					£115	0	0

E. O. HALES, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued.*

FISHING - INDUSTRY PROMOTION ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

[illegible]

* This amount includes the sum of £41 3s. 5d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Management Expenses Account .. .. .	..	..	15	0	0	By Interest Account—Gross profits .. .. .	..	..	51	1	4
Income-tax .. .. .	..	..	10	10	7						
Balance—Net profits for the year .. .. .	..	..	25	10	9						
			<hr/>						<hr/>		
			£51	1	4				£51	1	4
			<hr/> <hr/>						<hr/> <hr/>		
			£	s.	d.				£	s.	d.
To Balance at 31st March, 1931 .. .. .	..	..	299	8	2	By Net profits for the year .. .. .	..	..	25	10	9
						Balance .. .. .	..	..	273	17	5
			<hr/>						<hr/>		
			£299	8	2				£299	8	2
			<hr/> <hr/>						<hr/> <hr/>		

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

[illegible]

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Administration expenses	..	..	..	10	0	0	By Balance transferred to Profit and Loss Account	..	15	0	0
Audit Office services	..	..	..	5	0	0					
				£15	0	0			£15	0	0

E. O. HALES, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued.*

REPATRIATION.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Liability to Redemption Account as at 1st April, 1925	1,290,182	2 1	Investment Account—Principal	212,151	17 11
Less repayments to 31st March, 1932	174,529	15 4	owing on bills of sale	152	12 4
	1,115,652	6 9	Less Suspense adjustments		
Less expenditure irrecoverable to 31st March, 1931	894,634	13 7		211,999	5 7
Losses on realization for the year ended 31st March, 1932	7,371	4 4	Interest on bills of sale, overdue		5,010 5 1
Management expenses Account for the year ended 31st March, 1932	1,647	3 3	Cash in hand and in bank at 31st March, 1932	351	3 5
	903,653	1 2			
Liability to Redemption Account as at 31st March, 1932	211,999	5 7			
Sundry creditors, Treasury—					
Interest	208	9 5			
Principal	95	17 7			
	304	7 0			
Suspense Account	46	16 5			
Interest on advances from War Expenses Account	5,010	5 1			
	£217,360	14 1		£217,360	14 1

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Interest paid to Treasury	854	16 1	By Interest on bills of sale	1,328	6 9		
Interest in hand due to Treasury at 31st March, 1932	208	9 5	Interest on bills of sale overdue at 31st March, 1932	5,010	5 1		
Interest due to Treasury overdue at 31st March, 1932	5,010	5 1		6,338	11 10		
	6,073	10 7	Less overdue at 31st March, 1931	5,258	0 1		
Less interest due to Treasury overdue at 31st March, 1931	5,258	0 1		1,080	11 9		
	£815	10 6	Less realizations—Interest	297	3 10	783	7 11
			Interest on bank balances			32	2 7
						£815	10 6

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Audit Office services	60	0 0	By Sundry fees	0	9 3
Cleaning and messenger services	45	0 0	Balance recouped in accordance with section 13 (3), State Advances Amendment Act, 1922	1,647	3 3
Commission	6	10 6			
Postages and telegrams	200	0 0			
Post Office services	190	0 0			
Printing and stationery	25	0 0			
Rent	150	0 0			
Salaries	915	0 0			
Solicitors' costs	27	12 0			
Training-expenses	8	10 0			
Travelling-expenses	20	0 0			
	£1,647	12 6		£1,647	12 6

E. O. HALES, Superintendent.

R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

NEW ZEALAND STATE COAL-MINES.

COLLIERY WORKING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr.	LIVERPOOL.	JAMES.	Cr.	LIVERPOOL.	JAMES.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Stocks on hand, 1st April, 1931	1,489 9 2	138 15 9	By Sales of coal	135,504 15 1	43,784 14 10
Coal-winning—			Sales of stores, power, &c...	6,078 11 4	..
Wages	66,596 15 4	19,775 17 2	Stocks of coal on hand at		
Stores and materials used	6,221 1 8	858 7 5	31st March, 1932, at mine,		
Railway tickets ..	680 3 9	..	wharf, and afloat ..	4,307 13 2	340 14 6
Subsidized bus fares, &c.	..	347 14 0			
Stores sales (at cost) ..	5,575 6 8	..			
Coal purchased ..	88 10 7	181 5 7			
Special rate	676 3 3	235 0 6			
Electric power .. ..	..	524 10 3			
	81,327 10 5	22,061 10 8			
Gross profit—To Profit and					
Loss Account	64,563 9 2	22,063 18 8			
	£145,890 19 7	£44,125 9 4		£145,890 19 7	£44,125 9 4

COLLIERY PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr.	LIVERPOOL.	JAMES.	Cr.	LIVERPOOL.	JAMES.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Salaries	2,802 12 2	815 11 7	By Gross profit at mine ..	64,563 9 2	22,063 18 8
Rent .. ..	..	54 19 9	Rents	473 13 9	..
Interest	3,371 4 7	1,061 17 3			
Travelling-expenses ..	76 1 1	25 7 0			
Printing and stationery ..	108 14 3	36 4 8			
Repairs and maintenance ..	3,808 7 7	567 17 7			
Telegrams and postages ..	174 18 11	58 6 4			
Railway haulage	10,551 8 8	2,967 8 7			
Insurance	3,400 17 8	923 14 9			
Coal-miners' Relief Fund ..	243 14 3	75 3 5			
General expenses	945 7 8	346 19 4			
Marine freight	29,539 16 11	9,332 12 8			
Audit fees	95 5 0	31 15 0			
Wharfage	2,028 13 0	705 12 3			
Superannuation Fund subsidy	82 2 1	27 7 5			
Stores adjustment and losses	97 18 6	..			
Depreciation—Mine buildings,					
plant, and machinery ..	5,920 12 6	3,005 16 3			
	63,247 14 10	20,036 13 10			
Net profit—Transferred to					
General Profit and Loss					
Account	1,789 8 1	2,027 4 10			
	£65,037 2 11	£22,063 18 8		£65,037 2 11	£22,063 18 8

MACDONALD COLLIERY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr.	£ s. d.	Cr.	£ s. d.
To Interest	2,226 9 1	By Rents	330 19 11
Depreciation	955 17 10	Royalties	3,633 2 3
	3,182 6 11		
Net profit—Transferred to General Profit and			
Loss Account	781 15 3		
	£3,964 2 2		£3,964 2 2

NEW ZEALAND STATE COAL-MINES—continued.
 DEPOT TRADING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr.	WELLINGTON.	CHRISTCHURCH.	WANGANUI.	Cr.	WELLINGTON.	CHRISTCHURCH.	WANGANUI.
To Stocks on hand, 1st April, 1931	£ 4,193 0 3	£ 10,299 10 2	£ 956 14 11	.. ..	£ 102,573 1 2	£ 63,767 14 8	£ 19,594 10 1
Purchases of coal	95,236 18 9	31,923 13 4	17,927 13 7	.. ..	3,785 18 9	763 9 3	332 9 0
Purchases of firewood, coke, &c.	3,040 12 0	117 14 5	175 1 0	.. ..	.. ..	.. ..	.. ..
Wharfage	865 9 9	.. ..	102 18 6	.. ..	7,476 17 3	6,728 5 1	708 15 4
Haulage to depot	664 11 7	21,485 10 3	129 18 8	.. ..	168 10 6	181 6 3	137 8 11
Wages—Discharging	161 13 9	268 0 6	31 9 10	.. ..	.. ..	.. ..	.. ..
Gross profit—To Profit and Loss Account	104,162 6 1	64,094 8 8	19,323 16 6	.. ..	.. ..	.. ..	.. ..
	9,842 1 7	7,346 6 7	1,449 6 10	.. ..	.. ..	.. ..	.. ..
	£114,004 7 8	£71,440 15 3	£20,773 3 4	.. ..	£114,004 7 8	£71,440 15 3	£20,773 3 4

DEPOT PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr.	WELLINGTON.	CHRISTCHURCH.	WANGANUI.	Cr.	WELLINGTON.	CHRISTCHURCH.	WANGANUI.
To Wages	£ 1,486 11 8	£ 1,386 12 1	£ 324 17 2	By Gross profit from Trading Account	£ 9,842 1 7	£ 7,346 6 7	£ 1,449 6 10
Salaries	1,340 19 8	992 12 0	411 4 0	Net loss—To General Profit and Loss Account .. ..	.. ..	.. ..	200 2 4
Rents	518 0 0	140 10 0	201 0 0				
Interest	354 19 2	164 14 4	23 11 3				
Travelling expenses and allowances	45 18 6	7 5 4	18 4 2				
Repairs and maintenance	380 17 11	652 9 9	72 18 1				
Postages and telegrams	62 3 10	73 19 8	31 13 10				
Printing and stationery	71 10 2	71 15 7	17 16 9				
Insurances	122 11 11	47 16 10	20 17 2				
Cartage	3,109 18 2	1,784 5 5	294 18 8				
Sacks	151 18 0	83 13 2	3 14 3				
Freights	47 18 9	10 3 7	3 9 11				
General expenses	537 15 11	56 12 11	31 0 9				
Audit fees	57 0 0	57 0 0	9 0 0				
Superannuation Fund subsidy	20 10 4	18 2 8	7 13 0				
Reserve for bad debts	68 15 2	8 10 2	50 5 0				
Depreciation	651 14 5	636 13 0	127 5 2				
Net profit—To General Profit and Loss Account	9,029 3 7	6,192 16 6	1,649 9 2				
	812 18 0	1,153 10 1	.. ..			
	£9,842 1 7	£7,346 6 7	£1,649 9 2		£9,842 1 7	£7,346 6 7	£1,649 9 2

NEW ZEALAND STATE COAL-MINES—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

[illegible]

A. W. GYLES, A.R.A.N.Z., Accountant.

CHAS. E. MACMILLAN,
Minister of Mines.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Collieries, General Profit and Loss Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

STATE FIRE INSURANCE OFFICE.

REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1931.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances ..	216,007	5	10	Bonus rebate to policyholders ..	26,187	5	5
Other receipts—Interest, com- mission, and rent ..	49,968	7	7	Losses by fire and earthquake (after deduction of reinsurances) and including <i>ex gratia</i> payments, Hawke's Bay earthquake ..	112,931	19	10
Less bad debts written off and land-tax ..	472	5	8	Income-tax ..	26,151	10	11
	49,496	1	11	Commission ..	9,814	4	2
				Salaries ..	25,739	7	4
				Contribution to Public Service Superannuation Fund ..	636	19	9
				Contributions to Fire Boards under the Fire Brigades Act, 1908 ..	7,926	13	9
				Expenses of management— Travelling-expenses ..	2,134	2	8
				Printing, stationery, and adver- tising ..	1,202	11	1
				Rent ..	1,800	8	0
				Exchange ..	46	5	8
				Postages, telegrams, cablegrams, and sundry charges..	4,388	19	2
					9,572	6	7
				Cash stolen or burnt, Hawke's Bay earthquake..	26	3	4
				Office equipment ..	1,512	5	5
				Office premises—Depreciation ..	3,203	19	7
					223,702	16	1
				Payment to New Zealand Treasury under section 5, Finance Act, 1931 (No. 2) ..	2,612	18	3
				Investments Fluctuation Reserve Fund ..	7,000	0	0
				Bad Debts Reserve ..	500	0	0
				Office premises—Written off ..	10,000	0	0
				Amount of fire-insurance funds at end of year ..	21,687	13	5
					£265,503	7	9
					£265,503	7	9

BALANCE-SHEET AS AT 31ST DECEMBER, 1931.

	£	s.	d.		£	s.	d.
<i>Liabilities.</i>				<i>Assets.</i>			
Capital authorized by the State Fire Insurance Act, 1908 ..	100,000			Government war-loan securities ..	112,140	11	3
Less not raised ..	100,000			Other Government securities ..	284,950	0	0
				Local-authority securities ..	131,149	14	5
				Rural Advances bonds ..	14,175	0	0
Bad Debts Reserve ..		500	0	Rural Intermediate Credit bonds ..	20,000	0	0
Reserve Fund ..	689,730	15	2	Fixed deposits and at short call ..	150,000	0	0
Investments Fluctuation Reserve Fund ..	29,000	0	0	Land and buildings ..	191,376	13	5
Reserve for unearned premiums ..	88,763	19	8	Outstanding premiums ..	10,408	3	4
Bonus Rebate Reserve ..	29,000	0	0	Interest accrued but not due ..	11,217	2	6
Reinsurance Reserve Fund ..	60,000	0	0	Interest overdue ..	49	10	0
Premium and other deposits ..	1,301	0	11	Rent accrued or due..	222	17	8
Outstanding fire and earthquake losses..	9,109	0	0	Rent overdue ..	125	3	4
Government taxes ..	26,151	10	11	Cash in Bank of New Zealand at Wellington, or in transit to ..	51,341	9	4
Sundry creditors ..	5,423	8	7	Wellington ..			
Other amounts owing by the Office— Reinsurance premiums due ..	13,728	17	11	Imprest Account balances— Head Office ..			
Commission ..	1,844	2	0	Auckland ..	67	17	5
Printing stationery, and adver- tising ..	14	10	4	Hamilton ..	0	1	0
Postages and sundry charges ..	1,221	15	6	New Plymouth ..	90	19	8
				Palmerston North..	41	4	10
Fire-insurance funds, as per Revenue Account ..	21,687	13	5	Napier ..	16	17	10
				Nelson ..	44	8	10
				Christchurch ..	0	0	9
				Timaru ..	3	11	7
				Dunedin ..	0	11	6
				Invercargill ..	54	15	5
					320	9	2
					51,661	18	6
					£977,476	14	5
					£977,476	14	5

J. H. JERRAM, General Manager.
C. B. REDWARD, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

STATE FIRE INSURANCE OFFICE—continued.

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1931.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances ..	102,061	15	1	Free-year bonus on personal accident policies ..	337	3	10
Interest	16,316	11	9	Claims	82,561	10	5
Less land and income tax ..	7,249	0	6	Commission	4,585	16	11
	9,067	11	3	Salaries	10,920	0	0
				Contribution to Public Service Superannuation Fund	210	0	0
				Expenses of management	3,028	3	7
					101,642	14	9
				Payment to New Zealand Treasury under section 5, Finance Act, 1931 (No. 2)	881	0	0
				Further appropriation to Investments Fluctuation Reserve	7,000	0	0
				Reserve for bad debts	500	0	0
				Amount of Accident Funds, 31st December, 1931 ..	1,105	11	7
	£111,129	6	4		£111,129	6	4

BALANCE-SHEET OF THE ACCIDENT BRANCH AS AT 31ST DECEMBER, 1931.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Accident funds, as per Revenue Account ..	1,105	11	7	Government war-loan securities	94,500	0	0
Outstanding accident claims	39,674	0	0	Other Government securities	54,000	0	0
Government taxes	7,249	0	6	Local-authority securities	93,548	5	0
Commission	595	15	7	Rural Advances bonds	14,425	0	0
Premium and other deposits	363	7	2	Property under agreement for sale and purchase ..	3,980	0	0
Sundry creditors	33	13	9	Fixed deposits and at short call	40,000	0	0
Reinsurance premiums due	121	18	6	Interest accrued but not due	4,687	8	9
Officers' Fidelity Fund	500	0	0	Interest overdue	199	0	0
Reserve for unearned premiums	47,220	13	10	Agents' balances	6,259	8	2
Investment Fluctuation Reserve	16,000	0	0	Sundry debtors, including Motor-vehicles Insurance (Third-party Risks) Act pool	38,619	14	4
Bad Debts Reserve	500	0	0	Cash in hand on current account	9,873	4	9
Reserve Fund constituted under section 6 of the Government Accident Insurance Amendment Act, 1924	246,728	0	1				
	£360,092	1	0		£360,092	1	0

J. H. JERRAM, General Manager.
C. B. REDWARD, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

SWAMP LAND DRAINAGE ACCOUNT.

RATE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.

KAITALA DRAINAGE AREA.

Special Rate Accounts: Capital.

<i>Dr.</i>		Rural			Town			<i>Cr.</i>		Rural			Town				
		Subdivision.			Subdivision.					Subdivision.			Subdivision.				
		£	s.	d.	£	s.	d.			£	s.	d.	£	s.	d.		
To Balance	3	6	4	..	..	By Balance	.. ..	..	..	8	9	0			
Transfer to Sinking Fund	315	0	0	43	1	0	Rates levied	.. ..	..	3,377	16	0	458	13	10
Interest charge	2,085	0	0	407	19	0	Less rebate	.. ..	..	899	1	11	..		
Balance	270	1	10	44	6	1				2,478	14	1			
									Penalty, 10 per cent.	.. ..	..	194	14	1	28	3	3
			£2,673	8	2	£495	6	1				£2,673	8	2	£495	6	1

General Rate Accounts : Maintenance.

<i>Dr.</i>			Rural			Town			<i>Cr.</i>			Rural			Town		
			Subdivision.			Subdivision.						Subdivision.			Subdivision.		
			£	s.	d.	£	s.	d.				£	s.	d.	£	s.	d.
To Balance	..	..	15	16	9	..	..	..	By Balance	..	..	..	..	..	9	17	8
Cost of maintenance (less subsidy)			645	16	8	64	11	8	Rates levied (less subsidy)	..	1,111	0	1	112	6	11	
Rates written off	..	..	0	5	7	0	0	3	Penalty, 10 per cent.	..	70	8	4	6	4	8	
Balance	..	..	519	9	5	63	17	4									
			£1,181	8	5	£128	9	3				£1,181	8	5	£128	9	3

NOTE.—Gross maintenance costs (£1,459 18s. 10d.) were subsidized from Consolidated Fund by £749 10s. 6d.

WAIHI DRAINAGE AREA.

Special Rate Accounts : Capital.

				Pukehina Ward.		Kaikokopu Ward.						Pukehina Ward.		Kaikokopu Ward.	
<i>Dr.</i>				£	s. d.	£	s. d.	<i>Cr.</i>				£	s. d.	£	s. d.
To Transfer to Sinking Fund	..	..	..	27	11 3	41	6 11	By Balance	..	..	..	235	1 7	4	12 0
Interest	..	..	..	247	8 9	371	3 1	Rates levied	..	..	..	374	2 0	384	0 11
Rates written off	..	..	..	..	..	31	2 6	Balance	..	..	..	..	..	54	19 7
Balance	..	..	..	334	3 7	..	..						
				£609	3 7	£443	12 6					£609	3 7	£443	12 6

General Rate Accounts : Maintenance.

				Pukehina Ward.		Kaikokopu Ward.		Central Ward.						Pukehina Ward.		Kaikokopu Ward.		Central Ward.							
<i>Dr.</i>				£	s.	d.	£	s.	d.	£	s.	d.	<i>Cr.</i>				£	s.	d.	£	s.	d.			
To Balance	..	..	..	..	..	..	408	9	2	By Balance	..	..	86	5	4	344	12	8	..	..	..	
Cost of maintenance	..	160	19	0	398	13	4	384	13	4	Rates levied	..	..	370	16	5	469	16	7	709	4	7	
Rates written off	..	..	..	..	73	12	8	..	..	..	Balance	..	..	..	..	..	..	..	83	17	11	
Balance	296	2	9	342	3	3					£457	1	9	£814	9	3	£793	2	6		
				£457	1	9	£814	9	3	£793	2	6					£457	1	9	£814	9	3	£793	2	6

SWAMP LAND DRAINAGE ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

Liabilities.				Assets.					
Debentures issued under Swamp Land Drainage Act, 1915—				Kaitaia Drainage District—					
Debentures at 4 per cent. ..	£	s. d.	£	s. d.	Allocated cost of works on which rates are levied—				
Debentures at 4½ per cent. ..	559,000	0 0				£	s. d.	£	s. d.
Debentures at 4½ per cent. ..	98,000	0 0			Rural subdivision ..	60,000	0 0		
Debentures at 5¼ per cent. ..	12,750	0 0			Town subdivision ..	8,200	0 0	68,200	0 0
Debentures at 5½ per cent. ..	12,000	0 0							
			681,750	0 0	Excess cost of works, not recoverable ..	152,280	15 5		
Consolidated Fund—				Interest Account—Proportion chargeable to district ..					
Loans redeemed under Public Debt Repayment Act, 1925 ..	5,000	0 0				94,359	19 6	246,640	14 11
Interest on debentures paid but not recouped ..	126,938	9 8			Waihi Drainage District—				
Interest on temporary transfers from other accounts ..	2,783	19 7			Allocated cost of works on which rates are levied—				
Accumulated interest on amount expended on Public Works Fund ..	3,359	12 8			Pukehina subdivision ..	5,000	0 0		
			138,082	1 11	Central subdivision ..	50,000	0 0		
Public Works Fund—Land Improvement vote ..			4,563	19 7	Kaikokopu subdivision ..	7,500	0 0	62,500	0 0
Reserve Fund—Repayment, capital costs—				Excess cost of works, not recoverable ..					
Kaitaia Drainage District—	£	s. d.	£	s. d.		23,800	1 9		
Rural subdivision	615	0 0			Interest Account—Proportion chargeable to district ..	33,064	16 5	56,864	18 2
Town subdivision	84	1 0							
			699	1 0	Poukawa Drainage District—				
Waihi Drainage District—					Drainage-works ..				
Pukehina subdivision ..	78	16 3				15,566	11 11		
Kaikokopu subdivision ..	118	4 5			Interest Account—Proportion chargeable to district ..	3,861	9 4	19,428	1 3
			197	0 8	Hikurangi Drainage District—				
			896	1 8	Drainage-works ..				
Rate Accounts—						228,125	10 1		
Special Rate Accounts—Capital—					Interest Account—Proportion chargeable to district ..	73,128	5 2	301,253	15 3
Kaitaia Drainage District—					Mangawai Drainage District—				
Town subdivision	44	6 1			Drainage-works ..				
Rural subdivision ..	270	1 10				1,877	15 9		
			314	7 11	Interest Account—Proportion chargeable to district ..	894	10 3	2,772	6 0
Waihi Drainage District—					Harihari Drainage District—				
Pukehina subdivision ..			334	3 7	Drainage-works ..				
			648	11 6		4,354	15 1		
General Rate Accounts—Maintenance—					Interest Account—Proportion chargeable to district ..	1,754	3 3	6,108	18 4
Kaitaia Drainage District—	£	s. d.						2,255	13 8
Town subdivision	63	17 4			Buildings ..			72	19 2
Rural subdivision ..	519	9 5			Wharves ..			38,324	16 1
			583	6 9	Plant and machinery ..			561	18 7
Waihi Drainage District—					Loose tools ..			18	1 4
Pukehina subdivision ..	296	2 9			Live-stock ..			146	3 2
Kaikokopu subdivision ..	342	3 3			Fuel ..			5,338	2 5
			638	6 0	Stores on hand ..				
Sundry creditors—					Sundry debtors for rates—				
Miscellaneous ..			665	19 11	Kaitaia Drainage District—	£	s. d.		
Departmental ..			8	2 5	Capital ..	4,232	2 8		
			674	2 4	Maintenance ..	1,828	9 6	6,060	12 2
Interest on debentures accrued but not due ..			9,638	11 4					
Rents charged in advance ..			383	19 1	Waihi Drainage District				
Suspense Account ..			0	6 0	Capital ..	2,259	2 9		
Writings off in Suspense ..			329	1 4	Maintenance ..	4,641	19 9	6,901	2 6
Payments in advance—	£	s. d.			Sundry debtors—				
Rates ..			7	7 10	Rent under section 4 (2), Swamp Land Drainage Amendment Act, 1926 ..				
Rent ..			0	3 0		3,263	6 1		
			7	10 10	House-rent ..		19	8 4	
					Law-costs ..		16	13 0	
					Miscellaneous ..		16	14 0	
					Departmental ..		5	18 11	
								3,322	0 4
					Rate Account—				
					Waihi Drainage District—				
					Special Rate Account—Capital, Kaikokopu subdivision ..				
						54	19 7		
					General Rate Account—Maintenance, Central subdivision ..				
						83	17 11	138	17 6
					Revenue Account—Waihi Drainage District—Central ward ..				
								1,887	6 6
					Losses in Suspense ..				
								329	1 4
					Cash—				
					In Public Account ..				
						9,008	19 1		
					In transit from Post-office ..				
						61	10 7	9,070	9 8
								£838,195	18 4

W. ROBERTSON, Under-Secretary for Lands.

W. E. SHAW, Accountant.

I hereby certify that the Statement of Rate Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

TREASURY DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Administration charges—				By Bank exchange, commission, discount, &c.	..	726	9 7
Salaries .. .. .	..	25,663	7 6	Inscribed stock fees .. .. .	..	1,768	5 0
Legal expenses .. .. .	..	1	15 0	Receipts: Unclaimed moneys .. .. .	..	3,309	18 7
Office requisites .. .. .	..	180	14 11	Receipts: Unclaimed dividends, New Zealand consolidated stock .. .. .	..	220	11 5
Overtime, &c. .. .. .	..	87	14 7	Conscience-money .. .. .	..	90	19 2
Postage and telegrams .. .. .	..	3,399	2 8	Unpresented cheques .. .. .	..	296	9 4
Printing and stationery .. .. .	..	3,217	16 11	Balance carried down .. .. .	..	66,920	10 7
Telegrams beyond the Dominion .. .. .	..	922	4 2				
Telephone subscriptions, &c. .. .. .	..	241	17 0				
Travelling-expenses .. .. .	..	76	18 9				
Annual rental value of premises (a) .. .. .	..	2,412	0 0				
Rent: Dunedin office .. .. .	..	143	0 3				
Office expenses .. .. .	..	16	8 0				
Expenses of Local Government Loans Board..	..	214	12 6				
Compassionate allowances .. .. .	..	22	6 5				
Stamp duty on Treasury bills .. .. .	..	2,987	10 0				
Consolidated stock—							
Management charges .. .. .	..	29,039	1 2				
Stamp duty on transfers .. .. .	..	4,292	15 7				
Depreciation .. .. .	..	410	10 7				
Losses irrecoverable .. .. .	..	3	7 8				
		<u>£73,333</u>	<u>3 8</u>			<u>£73,333</u>	<u>3 8</u>
		£	s. d.			£	s. d.
To Balance brought down .. .. .	..	66,920	10 7	By Recoveries on account of expenditure of previous years .. .. .	..	94	16 0
Interest on capital (b) .. .. .	..	219	2 11	Excess of expenditure over income .. .. .	..	67,044	17 6
		<u>£67,139</u>	<u>13 6</u>			<u>£67,139</u>	<u>13 6</u>

NOTE. — The following are included for which the Department has not obtained parliamentary appropriation: (a) Rental value of premises as assessed by Public Works Department; (b) interest on capital at $4\frac{1}{2}$ per cent. Depreciation has been allowed for on balance of assets as at 1st April, 1931, the total charge being carried to Depreciation Reserve.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Capital .. .. .	..	4,924	2 3	Office furniture, fittings, and equipment .. .. .	..	2,515	16 5
Creditors—				Less provisionally written off .. .. .	..	3	7 8
Sundry .. .. .	..	290	3 10				
Departmental .. .. .	..	234	17 7				
		<u>525</u>	<u>1 5</u>	Mechanical appliances .. .. .	..	2,242	1 5
Depreciation Reserve .. .. .	..	2,881	18 7	Library .. .. .	..	169	12 1
Treasury Adjustment Account .. .. .	..	63,929	12 7	Stock of stamps .. .. .	..	2	17 1
				Debtors—			
				Sundry .. .. .	..	207	6 7
				Departmental .. .. .	..	71	17 2
						279	3 9
				Expenses paid in advance .. .. .	..	9	14 3
				Excess of expenditure over income .. .. .	..	67,044	17 6
		<u>£72,260</u>	<u>14 10</u>			<u>£72,260</u>	<u>14 10</u>

G. C. RODDA, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

VALUATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Advertising, books, newspapers, and other publications	102	4	9	By Fees charged for valuers' reports	13,318	9	11
Assessment Court expenses	521	7	6	Scale fees for State Advances reports	6,588	4	9
Depreciation on office furniture, requisites, and maps	1,091	14	0	Fees charged for certified copies of existing roll values	2,090	2	0
Fees to valuers	11,127	9	7	Contributions from—			
Freight, cartage, and transport charges	6	16	11	Local bodies—			
Fuel, light, power, and water	14	8	11	Ordinary services	9,666	3	5
Law-costs	33	19	0	Special services	857	0	6
Maps, tracings, and schedules of land transactions	154	17	9	Land and Income Tax Department	11,976	12	7
Office expenses	214	10	11	State Advances Office for agency work	1,250	0	0
Overtime and meal allowance	2	12	8	Levying and collecting hospital rates in Sounds and Taupo Counties and in part Waiheke Island	228	7	2
Payment to Post and Telegraph Department	100	0	0	Profit on bicycle sold	3	15	0
Postages, telegrams, and rent of post-office boxes	798	14	1	Balance	10,428	19	7
Printing and stationery	485	19	10				
Rent	2,607	3	0				
Salaries	32,668	9	0				
Telephone services	428	10	8				
Travelling allowances and expenses	6,040	17	6				
Typewriters (repairs)	7	18	10				
	£56,407	14	11		£56,407	14	11
	£	s.	d.		£	s.	d.
To Balance brought down	10,428	19	7	By Excess of expenditure over income	11,331	12	7
Interest	902	13	0				
	£11,331	12	7		£11,331	12	7

NOTE.—The accounts include charges against the Department for rent and interest for which the Department possesses no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account	19,957	1	3	Furniture and fittings	2,560	12	1
Creditors—				Mechanical office appliances	1,450	1	9
Departmental	184	13	11	Stationery	1,001	2	2
Sundry	1,033	12	1	Maps	15,946	7	5
Payments in advance	22	2	11	Debtors—			
Reserves—				Local bodies	6,923	5	6
Depreciation	3,102	17	8	Land and Income Tax Department	11,976	12	7
Bad debts	45	0	7	State Advances scale fees	13	8	0
Amounts held on deposit—Hospitals and Charitable Institutions Act, 1926	98	12	11	Departmental	434	1	0
Deposit against cost of appeal	10	0	0	Sundry	605	5	10
Treasury adjustment Account	27,887	0	6	Deposits Accounts: Hospitals and Charitable Institutions Act, 1926	98	12	11
	£52,341	1	10	Excess of expenditure over income	11,331	12	7
					£52,341	1	10

THOS. BROOK, Valuer-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

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