

1932.
NEW ZEALAND.

PUBLIC ACCOUNTS

FOR THE

FINANCIAL YEAR 1931-1932.

PART III.

PREPARED BY THE TREASURY DEPARTMENT.

CERTIFIED TO BY THE CONTROLLER AND AUDITOR-GENERAL UNDER THE PUBLIC
REVENUES ACT, 1926.

ALSO

STATEMENT SHOWING THE PUBLIC DEBT OF THE DOMINION

AS ON THE 31ST MARCH, 1932.

C O N T E N T S.

ACCOUNTS RELATING TO THE PUBLIC DEBT:—	PAGE
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS	3
THE PUBLIC DEBT OF NEW ZEALAND ON 31st MARCH, 1932:—	
THE PUBLIC DEBT	20
PUBLIC DEBT FUNDED IN TERMS OF SECTION 8 OF THE FINANCE ACT, 1922	54
STATEMENT OF SECURITIES ISSUED UNDER THE RURAL ADVANCES ACT, 1926	54
STATEMENT OF LOANS GUARANTEED BY THE GOVERNMENT	55
STATEMENT OF RECEIPTS AND DISBURSEMENTS OF THE SINKING FUNDS DURING THE FINANCIAL YEAR ENDED 31st MARCH, 1932	56
STATEMENT OF SINKING FUNDS ACCRUED TO THE 31st MARCH, 1932	58

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT.
BALANCES AND SUMMARY OF TRANSACTIONS.

Authorizing Act.	Balances on 31st March, 1931.				Transactions, 1931-32.				Balances on 31st March, 1932.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
PUBLIC DEBT ACCOUNT:—												
New Zealand Loans Act, 1908.—												
Aid to Public Works and Land Settlement Act, 1896	200,000	0 0	..	..	175,000	0 0	200,000	0 0	175,000	0 0	..	..
Aid to Public Works and Land Settlement Act, 1900	92,500	0 0	..	..	..	..	..	..	92,500	0 0	..	..
Aid to Public Works and Land Settlement Act, 1900 (Finance Act, 1915, Section 106)	54,200	0 0	..	..	500	0 0	500	0 0	54,200	0 0	..	..
Aid to Public Works and Land Settlement Act, 1901	104,500	0 0	..	..	..	..	..	..	104,500	0 0	..	..
Aid to Public Works and Land Settlement Act, 1901 (Finance Act, 1915, Section 106)	1,800	0 0	..	..	..	..	..	..	1,800	0 0	..	..
Aid to Public Works and Land Settlement Act, 1902	213,983	6 8	..	..	..	..	..	..	213,983	6 8	..	..
Aid to Public Works and Land Settlement Act, 1902 (Finance Act, 1915, Section 106)	211,100	0 0	..	..	1,300	0 0	300	0 0	211,100	0 0	..	..
Aid to Public Works and Land Settlement Act, 1903	696,025	0 0	..	..	..	..	..	..	697,025	0 0	..	..
Aid to Public Works and Land Settlement Act, 1903 (Finance Act, 1915, Section 106)	16,500	0 0	..	..	..	..	700	0 0	15,800	0 0	..	..
Aid to Public Works and Land Settlement Act, 1905	203,200	0 0	..	..	..	..	..	..	203,200	0 0	..	..
Aid to Public Works and Land Settlement Act, 1905 (Finance Act, 1915, Section 106)	500,500	0 0	..	..	403,000	0 0	428,000	0 0	500,500	0 0	..	..
Aid to Public Works and Land Settlement Act, 1906	707,500	0 0	..	..	..	..	..	..	682,500	0 0	..	..
Aid to Public Works and Land Settlement Act, 1906 (Finance Act, 1915, Section 106)	28,100	0 0	..	..	17,400	0 0	42,600	0 0	28,100	0 0	..	..
Aid to Public Works and Land Settlement Act, 1907	589,000	0 0	..	..	..	..	..	..	563,800	0 0	..	..
Aid to Public Works and Land Settlement Act, 1907 (Finance Act, 1915, Section 106)	115,800	0 0	..	..	53,180	0 0	53,180	0 0	115,800	0 0	..	..
Aid to Public Works and Land Settlement Act, 1908	50,000	0 0	..	..	..	..	1,487	2 8	50,000	0 0	..	..
Aid to Public Works and Land Settlement Act, 1910	170,596	17 11	..	..	..	..	..	..	169,109	15 3	..	..
Aid to Public Works and Land Settlement Act, 1911	174,000	0 0	..	..	..	..	..	..	174,000	0 0	..	..
Aid to Public Works and Land Settlement Act, 1912	186,500	0 0	..	..	..	..	..	..	186,500	0 0	..	..
Aid to Public Works and Land Settlement Act, 1912 (Finance Act, 1915, Section 106)	19,500	0 0	..	..	..	..	..	..	19,500	0 0	..	..
Aid to Public Works and Land Settlement Act, 1914	2,550,000	0 0	..	..	1,200,000	0 0	1,200,000	0 0	2,550,000	0 0	..	..
Aid to Public Works and Land Settlement Act, 1921	4,399,883	6 8	..	..	630	0 0	208,200	0 0	4,192,313	6 8	..	..
Aid to Public Works and Land Settlement Act, 1922	4,408,860	12 3	..	..	20,100	0 0	100	0 0	4,408,860	12 3	..	..
Aid to Water-power Works Act, 1910	447,400	0 0	..	..	..	..	..	..	467,400	0 0	..	..
Appropriation Act, 1912 (Irrigation and Water-supply)	15,000	0 0	..	..	..	..	..	..	15,000	0 0	..	..
Appropriation Act, 1918 (Section 33, Waimarino Bush-fire Relief)	70,000	0 0	..	..	..	..	..	..	70,000	0 0	..	..
Cheviot Estate Payment Act, 1893	160,918	0 0	..	..	..	..	..	..	160,918	0 0	..	..
Coal-mines Act, 1925	149,383	6 8	..	..	..	..	7,700	0 0	141,683	6 8	..	..
Deteriorated Lands Act, 1925	22,000	0 0	..	..	..	..	..	..	22,000	0 0	..	..
Carried forward	16,558,750	10 2	..	..	1,871,110	0 0	2,142,767	2 8	16,287,093	7 6	..	..

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
BALANCES AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1931.				Transactions, 1931-32.				Balances on 31st March, 1932.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward	112,071,157	10 7	..	..	17,127,690	0 0	13,757,216	8 6	115,441,631	2 1	..	..
PUBLIC DEBT ACCOUNT—continued.												
Forests Act, 1921-22	499,396	13 5	..	..	..	..	..	..	499,396	13 5	..	..
Forests Act, 1921-22, and Finance Act, 1924 (Section 16)	99,400	0 0	..	..	8,800	0 0	8,800	0 0	99,400	0 0	..	..
Forests Act, 1921-22, and Finance Act, 1926 (Section 6)	952,000	0 0	..	..	57,650	0 0	17,650	0 0	992,000	0 0	..	..
Forests Act, 1921-22, and Finance Act, 1930 (No. 2), (Section 5)	..	..	..	..	160,000	0 0	..	..	160,000	0 0	..	..
Fruit-preserving Industries Act, 1913, and Finance Act, 1917 (Section 80)	56,850	0 0	..	..	..	..	..	..	56,850	0 0	..	..
Government Advances to Settlers Act, 1908 (Advances to Settlers Branch)	..	..	..	..	63,900	0 0	..	..	63,900	0 0	..	..
Government Advances to Settlers Act, 1908, Part III, and Finance Act, 1915, Section 106 (Advances to Workers Branch) ..	..	..	..	..	10,000	0 0	..	..	10,000	0 0	..	..
Government Railways Act, 1908,—	..	..	..	..	..	..	..	..	..	..	..	..
Railways Improvements Authorization Acts, 1904 and 1907	214,000	0 0	..	..	..	..	20,400	0 0	193,600	0 0	..	..
Government Railways Act, 1908 (Finance Act, 1915, Section 106) ..	2,200	0 0	..	..	..	..	..	..	2,200	0 0	..	..
Finance Act, 1909	55,800	0 0	..	..	..	..	..	..	55,800	0 0	..	..
Government Railways Act, 1908, and Finance Act, 1909 (Finance Act, 1915, Section 106)	16,300	0 0	..	..	500	0 0	..	..	16,300	0 0	..	..
Government Railways Amendment Act, 1910 (Finance Act, 1915, Section 106)	166,170	0 0	..	..	..	..	..	..	166,170	0 0	..	..
Hauraki Plains Act, 1926	1,500	0 0	..	..	..	..	500	0 0	1,000	0 0	..	..
Housing Act, 1919, Section 30	756,000	0 0	..	..	50,000	0 0	..	..	756,000	0 0	..	..
Housing Act, 1919, Section 46	382,300	0 0	..	..	3,250	0 0	..	..	385,550	0 0	..	..
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	3,975	0 0	..	..	1,700	0 0	..	..	3,975	0 0	..	..
Irrigation and Water-supply Act, 1913	303,380	0 0	..	..	..	..	..	..	305,080	0 0	..	..
Kauri-gum Industry Amendment Act, 1914	100,000	0 0	..	..	..	..	..	..	100,000	0 0	..	..
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918 (Section 45)	32,000	0 0	..	..	..	..	..	..	32,000	0 0	..	..
Land for Settlements Act, 1908	25,000	0 0	..	..	..	..	..	..	25,000	0 0	..	..
Land for Settlements Act, 1908 (Finance Act, 1915, Section 106)	1,682,976	16 1	..	..	..	..	44,594	2 6	1,638,382	13 7	..	..
Land for Settlements Act, 1925	518,025	0 0	..	..	..	..	10,000	0 0	508,025	0 0	..	..
Land Laws Amendment Act, 1913	5,290,531	0 0	..	..	3,079,520	0 0	4,062,276	0 0	4,307,775	0 0	..	..
Land Laws Amendment Act, 1913 (Finance Act, 1915, Section 106)	47,368	0 0	..	..	..	..	18,000	0 0	29,368	0 0	..	..
Lands Improvement and Native Lands Acquisition Act, 1894 ..	9,500	0 0	..	..	..	..	..	..	9,500	0 0	..	..
Local Bodies' Loans Act, 1908,—	400,000	0 0	..	..	..	..	..	..	400,000	0 0	..	..
Government Loans to Local Bodies Act, 1886	250,225	0 0	..	..	..	..	..	..	250,225	0 0	..	..
Local Bodies' Loans Act, 1908	1,870,000	0 0	..	..	..	..	..	..	1,870,000	0 0	..	..
Main Highways Act, 1922	1,971,604	10 10	..	..	558,250	0 0	181,850	0 0	2,318,004	10 10	..	..
Maori Land Settlement Act, 1905	182,575	0 0	..	..	..	..	..	..	182,575	0 0	..	..
Maori Land Settlement Act, 1905, and Amendment Act, 1907 ..	50,000	0 0	..	..	50,000	0 0	50,000	0 0	50,000	0 0	..	..
Carried forward	128,010,234	10 11	..	..	21,171,260	0 0	18,221,286	11 0	130,960,207	19 11	..	..

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
BALANCES AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1931.			Transactions, 1931-32.			Balances on 31st March, 1932.		
	Dr.	Cr.		Dr.	Cr.		Dr.	Cr.	
Brought forward	£ 128,010,234	s. d. 10 11	£ ..	£ 21,171,260	s. d. 0 0	£ 18,221,286	£ 130,960,207	s. d. 19 11	£ ..
PUBLIC DEBT ACCOUNT—continued.									
Maori Land Settlement Act, 1905 (Finance Act, 1915, Section 106)	14,475	0 0	..	..	..	..	14,475	0 0	..
Mining Amendment Act, 1913	11,500	0 0	..	..	..	..	11,500	0 0	..
Mining Amendment Act, 1913, and Amendment Act, 1919	13,000	0 0	..	13,000	0 0	13,000	0 0	0 0	..
Native Land Amendment Act, 1913	3,374,225	16 9	..	698,450	0 0	487,450	3,585,225	16 9	..
Native Land Purchases Act, 1892	125,000	0 0	..	..	..	..	125,000	0 0	..
Naval Defence Act, 1909	1,399,047	0 1	..	..	..	..	1,384,868	5 4	..
New Zealand Loans Act, 1908,—	..	..	..	..	..	..	..	..	..
Consolidated Loan Act, 1867	13,000	0 0	..	..	..	..	13,000	0 0	..
Consolidated Stock Act, 1884	744,700	0 0	..	200,000	0 0	200,000	744,700	0 0	..
Defence and Other Purposes Loan Act, 1870	100,000	0 0	..	..	..	..	100,000	0 0	..
General Purposes Loan Act, 1873	60,700	0 0	..	..	..	..	60,700	0 0	..
Immigration and Public Works Loan Act, 1870	27,900	0 0	..	..	..	..	27,900	0 0	..
Ordinary Revenue Account : Miscellaneous—	..	..	..	..	..	..	..	..	..
Defence, and Maori Wars	1,645,043	18 7	..	600	0 0	61,500	1,584,143	18 7	..
Revenue deficiencies	15,956	1 5	..	..	..	..	15,956	1 5	..
Public Works Fund—General Purposes Account	9,174,185	18 0	..	240,050	0 0	245,700	9,168,535	18 0	..
New Zealand State-guaranteed Advances Act, 1909,—	..	..	..	..	..	..	..	..	..
Advances to Settlers Branch .. .. .	..	..	..	137,000	0 0	..	137,000	0 0	..
Advances to Workers Branch .. .. .	..	..	..	425,000	0 0	..	425,000	0 0	..
Land for Settlements Branch	495,000	0 0	..	..	..	..	495,000	0 0	..
Native Land Settlement Branch	546,100	0 0	..	..	..	..	546,100	0 0	..
Guaranteed Mining Advances Branch	5,000	0 0	..	..	..	..	5,000	0 0	..
Local Authorities Branch .. .. .	..	..	..	1,332,260	0 0	..	1,332,260	0 0	..
Opening up Crown Lands for Settlement Account	217,740	0 0	..	..	..	..	217,740	0 0	..
Rangitiki Land Drainage Account	40,000	0 0	..	..	..	..	40,000	0 0	..
New Zealand State-guaranteed Advances Acts, 1909 and 1910.—	..	..	..	..	..	..	..	..	..
Advances to Settlers Branch .. .. .	..	..	..	7,602,086	8 1	..	7,602,086	8 1	..
Advances to Workers Branch .. .. .	..	..	..	1,657,215	19 1	..	1,657,215	19 1	..
Land for Settlements Branch	685,239	12 3	..	..	..	..	685,239	12 3	..
Land for Settlements Branch (Finance Act, 1915, Section 106)	34,000	0 0	..	..	..	700	33,300	0 0	..
Local Authorities Branch .. .. .	..	..	..	491,666	13 4	..	491,666	13 4	..
Native Land Settlement Branch	80,000	0 0	..	..	..	..	80,000	0 0	..
Guaranteed Mining Advances Branch	2,000	0 0	..	..	..	..	2,000	0 0	..
Guaranteed Mining Advances (Finance Act, 1915, Section 106)	8,000	0 0	..	..	..	..	8,000	0 0	..
Post and Telegraph Act, 1908	200,000	0 0	..	..	..	..	200,000	0 0	..
Public Revenues Amendment Act, 1914 (Section 8, War Expenses), and	..	..	..	..	..	..	..	..	..
Public Revenues Amendment Act, 1915 (No. 2), (Section 9)	1,846,467	8 7	..	..	..	16,096	1,830,371	7 3	..
Carried forward	148,888,515	6 7	..	33,968,589	0 6	19,259,911	163,597,193	0 0	..

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
BALANCES AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1931.				Transactions, 1931-32.				Balances on 31st March, 1932.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward	148,888,315	6 7	..	..	33,968,589	0 6	19,259,911	7 1	163,597,193	0 0	..	..
PUBLIC DEBT ACCOUNT—continued.												
Public Revenues Amendment Act, 1915 (Section 5, War Expenses), and Public Revenues Amendment Act, 1915 (No. 2), (Section 2)	9,333,457	2 5	..	..	..	..	63,110	2 8	9,270,346	19 9	..	..
Public Revenues Act, 1926 (Section 41) .. .. .	..	..	..	..	11,495,000	0 0	8,465,000	0 0	3,030,000	0 0	..	..
Railways Improvement Authorization Act, 1914	3,353,019	7 6	..	..	..	..	..	..	3,353,019	7 6	..	..
Railways Improvement Authorization Act, 1914, and Finance Act, 1926 (Section 3)	2,029,466	10 3	..	..	..	..	..	..	2,029,466	10 3	..	..
Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), (Section 3)	3,721,874	13 2	..	..	27,500	0 0	27,500	0 0	3,721,874	13 2	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	210,000	0 0	..	..	..	..	..	..	210,000	0 0	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16)	87,000	0 0	..	..	13,000	0 0	..	..	100,000	0 0	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22 (Section 23)	82,000	0 0	..	..	..	..	..	..	82,000	0 0	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923 (Section 5)	50,000	0 0	..	..	..	..	..	..	50,000	0 0	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924 (Section 5)	18,000	0 0	..	..	..	..	..	..	18,000	0 0	..	..
State Advances Act, 1913,—	..	..	..	..	..	..	..	..	..	..	..	..
Advances to Settlers Branch	12,641,211	10 2	..	..	491,590	0 0	183,050	0 0	12,949,751	10 2	..	..
Advances to Workers Branch	11,126,841	10 1	..	..	673,290	0 0	844,110	0 0	10,956,021	10 1	..	..
Advances to Local Authorities Branch	940,000	0 0	..	..	10,000	0 0	200,000	0 0	750,000	0 0	..	..
Swamp Drainage Act, 1915	46,000	0 0	..	..	11,000	0 0	11,000	0 0	46,000	0 0	..	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	605,000	0 0	..	..	271,750	0 0	251,000	0 0	625,750	0 0	..	..
Urewera Lands Act, 1921-22 (Section 10)	29,323	8 4	..	..	..	..	..	..	29,323	8 4	..	..
Wairoa and Ohinemuri Rivers Improvement Act, 1910	150,000	0 0	..	..	..	..	..	..	150,000	0 0	..	..
Wairoa and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6)	129,925	0 0	..	..	..	..	..	..	129,925	0 0	..	..
Wairoa and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16)	150,000	0 0	..	..	..	..	..	..	150,000	0 0	..	..
Wairoa and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924 (Section 6)	150,000	0 0	..	..	..	..	..	..	150,000	0 0	..	..
Wairoa and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1925 (Section 7)	100,000	0 0	..	..	..	..	..	..	100,000	0 0	..	..
War Purposes Loan Act, 1917, and War Purposes Loan Act, 1917 (No. 2)	22,546,470	4 9	..	..	161,720	0 0	208,304	10 6	22,499,885	14 3	..	..
Wellington and Manawatu Railway Purchase Act, 1908	500,000	0 0	..	..	..	..	..	..	500,000	0 0	..	..
Westport Harbour Act, 1920,—	..	..	..	..	..	..	..	..	..	..	..	..
Westport Harbour Act, 1884, and Loan Acts, 1896, 1897, and 1900	482,750	0 0	..	..	..	..	21,600	0 0	461,150	0 0	..	..
Westport Harbour Board Loan Act, 1908	200,000	0 0	..	..	..	..	..	..	200,000	0 0	..	..
Carried forward	217,570,854	13 3	..	..	47,123,439	0 6	29,534,586	0 3	235,159,707	13 6	..	..

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
BALANCES AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1931.			Transactions, 1931-32.			Balances on 31st March, 1932.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s. d.	£	£	s. d.	£	£	s. d.	£
Brought forward	217,570,854	13 3	..	47,123,439	0 6	29,534,586	235,159,707	13 6	..
PUBLIC DEBT ACCOUNT—continued.									
New Zealand Loans Act, 1908.—									
New Zealand Consolidated Stock Act, 1877—									
Bank of New Zealand Shares Account ..	875,000	0 0	..	..	..	..	875,000	0 0	..
Land for Settlements Account ..	11,943	12 7	..	..	..	..	11,943	12 7	..
Loans to Local Bodies Account ..	920,992	12 0	..	..	..	..	920,992	12 0	..
Native Land Settlement Account ..	2,382	1 1	..	..	..	..	2,382	1 1	..
Naval Defence Act Account ..	4,787	16 1	..	..	..	..	4,787	16 1	..
State Advances : Advances to Settlers Branch	..	..	..	11,582	10 2	..	11,582	10 2	..
State Advances : Advances to Workers Branch	2,382	1 2	..	2,382	1 2	..	2,382	1 2	..
State Advances : Local Authorities Branch	..	..	..	4,764	2 3	..	4,764	2 3	..
Ordinary Revenue Account : Miscellaneous—									
Defence, and Maori Wars ..	1,363,275	10 0	..	..	..	..	1,363,275	10 0	..
Loan Redemption Expenses ..	5,000	0 0	..	..	..	..	5,000	0 0	..
New Zealand Loan of 1856 ..	50,476	8 3	..	..	..	..	50,476	8 3	..
Old Provincial liabilities ..	878,738	19 9	..	..	..	..	878,738	19 9	..
Revenue deficiencies ..	2,220,900	5 1	..	..	..	..	2,220,900	5 1	..
Public Works Fund (General Purposes Account) ..	38,143,352	2 9	..	..	..	..	38,143,352	2 9	..
Railways Improvement Account ..	173,370	19 7	..	..	..	..	173,370	19 7	..
Railways Improvement Authorization Act 1914 Account ..	2,327	0 0	..	..	..	..	2,327	0 0	..
Wellington-Hutt Railway and Road Improvement Account	25,988	4 1	..	..	..	..	25,988	4 1	..
Totals	262,249,390	4 6	..	47,142,137	14 1	29,534,586	279,856,971	18 4	..
STATE ADVANCES DEBT ACCOUNT :—									
Government Advances to Settlers Act, 1908 ..	63,900	0 0	..	..	..	63,900	..	..	..
Government Advances to Settlers Act, 1908 (Part III, Workers), and	..	..	..	..	..	..	..	..	..
Finance Act, 1915 (Section 106) ..	10,000	0 0	..	..	..	10,000	..	..	..
New Zealand State-guaranteed Advances Act, 1909,—									
Advances to Settlers ..	137,000	0 0	..	..	..	137,000	..	..	..
Advances to Workers ..	425,000	0 0	..	..	..	425,000	..	..	..
Local Authorities Branch ..	1,332,260	0 0	..	..	..	1,332,260	..	..	..
New Zealand State-guaranteed Advances Acts, 1909 and 1910,—									
Advances to Settlers ..	7,602,086	8 1	..	..	..	7,602,086	..	..	..
Advances to Workers ..	1,652,215	19 1	..	5,000	0 0	1,657,215	..	..	..
Local Authorities Branch ..	491,666	13 4	..	..	..	491,666	..	..	..
New Zealand Loans Act, 1908.—									
State Advances—									
Advances to Settlers Branch ..	11,582	10 2	..	..	..	11,582	..	..	..
Advances to Workers Branch ..	2,382	1 2	..	..	..	2,382	..	..	..
Local Authorities Branch ..	4,764	2 3	..	..	..	4,764	..	..	..
Totals	11,732,857	14 1	..	5,000	0 0	11,737,857	..	..	..

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
BALANCES AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1931.			Transactions, 1931-32.			Balances on 31st March, 1932.		
	Dr.	£	s. d.	Dr.	£	s. d.	Dr.	£	s. d.
DEPARTMENTAL DEBT ACCOUNT :—									
DEBENTURES ACCOUNT,—									
ORDINARY REVENUE ACCOUNT INVESTMENT ACCOUNT—									
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	..	..	0 0	100 0 0	100 0 0	0 0	..	..	0 0
Education Purposes Loans Act, 1919 ..	..	..	0 0	300 0 0	300 0 0	0 0	..	..	0 0
Finance Act, 1909 (Public Works) ..	..	..	0 0	50,000 0 0	50,000 0 0	0 0	..	..	0 0
Finance Act, 1918 (No. 2), (Section 29), (Public Works) ..	..	..	0 0	390,000 0 0	390,000 0 0	0 0	..	..	0 0
Finance Act, 1920 (Section 15), (Public Works) ..	..	..	0 0	708,520 0 0	708,520 0 0	0 0	..	..	0 0
Finance Act, 1921-22 (Section 26), (Samoan Loan) ..	..	..	0 0	2,590 0 0	2,590 0 0	0 0	..	..	0 0
Fishing Industry Promotion Act, 1919 ..	..	..	0 0	50 0 0	50 0 0	0 0	..	..	0 0
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	..	..	0 0	1,700 0 0	1,700 0 0	0 0	..	..	0 0
Land for Settlements Act, 1925 ..	..	..	0 0	1,513,635 0 0	1,441,600 0 0	72,035 0 0	..	..	0 0
Mining Amendment Act, 1913, and Amendment Act, 1919 ..	..	..	0 0	325 0 0	325 0 0	0 0	..	..	0 0
New Zealand Loans Act, 1908 (Ordinary Revenue Account :—	..	..	0 0	60,000 0 0	..	0 0	..	..	0 0
Miscellaneous—Defence, and Maori Wars) ..	..	..	0 0	10,000 0 0	10,000 0 0	0 0	..	..	0 0
New Zealand Loans Act, 1908 (Public Works Fund, General	..	..	0 0	200,000 0 0	..	0 0	..	..	0 0
Purposes Account) ..	..	..	0 0	15,000 0 0	15,000 0 0	0 0	..	..	0 0
State Advances Act, 1913 (Advances to Local Authorities Branch) ..	..	..	0 0	..	..	0 0	..	..	0 0
NAURU AND OCEAN ISLANDS ACCOUNT INVESTMENT ACCOUNT—									
Finance Act, 1918 (No. 2), (Section 29), (Public Works) ..	..	..	0 0	..	..	0 0	..	..	0 0
Land for Settlements Act, 1925 ..	..	..	0 0	..	..	0 0	..	..	0 0
DEPOSITS ACCOUNT INVESTMENT ACCOUNT—									
Aid to Public Works and Land Settlement Act, 1902 ..	300 0 0	..	0 0	..	..	0 0	300 0 0	..	0 0
Aid to Public Works and Land Settlement Act, 1903 ..	500 0 0	..	0 0	..	..	0 0	500 0 0	..	0 0
Aid to Public Works and Land Settlement Act, 1905 ..	4,000 0 0	..	0 0	..	..	0 0	4,000 0 0	..	0 0
Aid to Public Works and Land Settlement Act, 1906 ..	..	..	0 0	600 0 0	..	0 0	600 0 0	..	0 0
Aid to Public Works and Land Settlement Act, 1907 ..	5,100 0 0	..	0 0	..	..	0 0	5,100 0 0	..	0 0
Aid to Public Works and Land Settlement Act, 1910 ..	8,800 0 0	..	0 0	..	..	0 0	8,800 0 0	..	0 0
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	300 0 0	..	0 0	400 0 0	300 0 0	0 0	..	..	0 0
Electric-power Works Loan Act, 1919 ..	..	..	0 0	36,800 0 0	36,800 0 0	0 0	..	..	0 0
Finance Act, 1915 (Section 105), (Public Works) ..	290 0 0	..	0 0	..	..	0 0	290 0 0	..	0 0
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands)	2,750 0 0	..	0 0	..	..	0 0	..	..	0 0
Finance Act, 1920 (Section 15), (Public Works) ..	92,700 0 0	..	0 0	31,240 0 0	122,720 0 0	0 0	1,220 0 0	..	0 0
Finance Act, 1921-22 (Section 26), (Samoan Loan) ..	15,000 0 0	..	0 0	6,590 0 0	..	0 0	21,590 0 0	..	0 0
Fishing Industry Promotion Act, 1919 ..	1,870 0 0	..	0 0	50 0 0	..	0 0	1,920 0 0	..	0 0
Government Railways Act, 1908, and Finance Act, 1909 ..	1,000 0 0	..	0 0	..	..	0 0	1,000 0 0	..	0 0
Hauraki Plains Act, 1926 ..	12,500 0 0	..	0 0	..	..	0 0	10,100 0 0	..	0 0
Land for Settlements Act, 1925 ..	6,100 0 0	..	0 0	4,500 0 0	6,900 0 0	0 0	72,615 0 0	..	0 0
Mining Amendment Act, 1913, and Amendment Act, 1919	1,425 0 0	..	0 0	72,615 0 0	6,100 0 0	0 0	1,750 0 0	..	0 0
Native Land Amendment Act, 1913 ..	59,000 0 0	..	0 0	1,750 0 0	1,425 0 0	0 0	28,000 0 0	..	0 0
Carried forward ..	211,685 0 0	..	0 0	3,106,765 0 0	2,836,880 0 0	0 0	481,570 0 0	..	0 0

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
BALANCES AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1931.		Transactions, 1931-32.		Balances on 31st March, 1932.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
Brought forward	£ 211,685 0 0	s. d. ..	£ 3,106,765 0 0	s. d. ..	£ 481,570 0 0	s. d. ..
DEPARTMENTAL DEBT ACCOUNT—continued. DEBITURES ACCOUNT—continued. DEPOSITS ACCOUNT INVESTMENT—continued. New Zealand State-guaranteed Advances Acts, 1909-10 (Workers Branch) .. .. .	..	..	9,870 0 0	..	9,870 0 0	..
Rangitiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16)	8,000 0 0	..	..	8,000 0 0	..	..
State Advances Act, 1913 (Advances to Workers Branch)	15,500 0 0	..	..	15,000 0 0	500 0 0	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	18,000 0 0	..	..	8,000 0 0	10,000 0 0	..
Waikato and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6)	12,575 0 0	..	5,500 0 0	..	18,075 0 0	..
PUBLIC WORKS FUND GENERAL PURPOSES ACCOUNT INVESTMENT ACCOUNT—						
Aid to Public Works and Land Settlement Act, 1903	1,190 0 0	..	264 0 6	..	1,454 0 6	..
Aid to Public Works and Land Settlement Act, 1906 .. .. .	..	..	22,026 3 8	..	22,026 3 8	..
Aid to Public Works and Land Settlement Act, 1907 .. .. .	..	..	22,454 0 4	..	22,454 0 4	..
Aid to Public Works and Land Settlement Act, 1908 .. .. .	..	..	50,000 0 0	50,000 0 0	..	..
Aid to Public Works and Land Settlement Act, 1921	330 0 0	..	300 0 0	330 0 0	300 0 0	..
Education Purposes Loans Act, 1919 .. .. .	..	..	200 0 0	..	200 0 0	..
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), (Section 4) .. .. .	..	..	15,000 0 0	..	15,000 0 0	..
Electric-power Works Loan Act, 1919 .. .. .	..	..	107,330 0 0	107,330 0 0	..	..
Finance Act, 1909 (Public Works) .. .. .	..	..	100,000 0 0	100,000 0 0	..	..
Finance Act, 1915 (Section 105), (Public Works) .. .. .	..	..	100,000 0 0	100,000 0 0	..	..
Finance Act, 1918 (No. 2), (Section 29), (Public Works) .. .. .	..	..	773,750 0 0	773,750 0 0	..	..
Finance Act, 1918 (No. 2), (Section 31), (Discharged Soldiers Settlement) .. .. .	..	..	200,000 0 0	200,000 0 0	..	..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands)	135,440 0 0	..	..	..	..	..
Finance Act, 1920 (Section 15), (Public Works)	339,000 0 0	..	602,000 0 0	134,700 0 0	740 0 0	..
Finance Act, 1921-22 (Section 26), (Samoan Loan)	1,590 0 0	..	..	939,000 0 0	2,000 0 0	..
Finance Act, 1925 (Section 4), (Samoan Loan)	7,000 0 0	..	..	1,590 0 0	..	..
Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904/1907 .. .. .	..	..	17,953 15 11	7,000 0 0	..	..
Hauraki Plains Act, 1926	1,000 0 0	..	12,700 0 0	..	17,953 15 11	..
Housing Act, 1919 (Section 30)	7,270 0 0	..	7,270 0 0	4,500 0 0	9,200 0 0	..
Land for Settlements Act, 1925 .. .. .	..	..	2,338,097 10 11	7,270 0 0	7,270 0 0	..
Main Highways Act, 1922 .. .. .	..	..	3,600 0 0	1,901,120 0 0	436,977 10 11	..
Carried forward	758,580 0 0	..	7,495,080 11 4	..	3,600 0 0	..
					1,059,190 11 4	..

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.											
BALANCES AND SUMMARY OF TRANSACTIONS—continued.											
Authorizing Act.	Balances on 31st March, 1931.			Transactions, 1931-32.			Balances on 31st March, 1932.				
	Dr.	Cr.	£ s. d.	Dr.	Cr.	£ s. d.	Dr.	Cr.	£ s. d.		
Brought forward	758,580	0	0	..	..	7,495,080	11	4	1,059,190	11	4
DEPARTMENTAL DEBT ACCOUNT—continued.											
DEBENTURES ACCOUNT—continued.											
PUBLIC WORKS FUND GENERAL PURPOSES ACCOUNT INVESTMENT ACCOUNT—continued.											
Maori Land Settlement Act Amendment Act, 1907 .. .. .	..	..	..	..	..	50,000	0	0	..	..	..
New Zealand Loans Act, 1908 (Ordinary Revenue Account: Miscellaneous—Defence, and Maori Wars) .. .. .	..	..	..	..	..	900	0	0	900	0	0
New Zealand Loans Act, 1908 (Public Works Fund—General Purposes Account) .. .. .	..	..	..	..	..	15,650	0	0	15,650	0	0
State Advances Act, 1913 (Local Authorities Branch)	10,000	0	0	..	..	..	..	..	..	..	..
ELECTRIC SUPPLY ACCOUNT INVESTMENT ACCOUNT—											
Aid to Public Works and Land Settlement Act, 1903 .. .. .	..	..	..	..	..	..	..	..	..	..	..
Aid to Public Works and Land Settlement Act, 1914 .. .. .	..	..	..	..	..	..	..	..	..	..	..
Education Purposes Loans Act, 1919 .. .. .	..	..	..	..	..	..	..	..	..	..	..
Finance Act, 1915 (Section 105), (Public Works) .. .. .	..	..	..	..	..	..	..	..	..	..	..
Finance Act, 1916 (Section 35), (War Expenses) .. .. .	..	..	..	..	..	..	..	..	..	..	..
Finance Act, 1918 (No. 2), (Section 29), (Public Works) .. .. .	..	..	..	..	..	300,000	0	0	300,000	0	0
Finance Act, 1920 (Section 15), (Public Works) .. .. .	..	..	..	..	..	..	..	..	..	..	..
Finance Act, 1924 (Section 2), (Public Works)	8,320	0	0	..	..	50,000	0	0	50,000	0	0
Hauraki Plains Act, 1926 .. .. .	..	..	..	..	..	70,000	0	0	70,000	0	0
Land for Settlements Act, 1925 .. .. .	..	..	..	..	..	..	..	..	..	..	..
ELECTRIC SUPPLY SINKING FUND ACCOUNT INVESTMENT ACCOUNT—											
Aid to Water-power Works Act, 1910	1,200	0	0	..	..	2,650	0	0	3,850	0	0
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	100	0	0	..	..	100	0	0	200	0	0
Education Purposes Loans Act, 1919 .. .. .	..	..	..	..	..	1,050	0	0	1,050	0	0
Electric-power Works Loan Act, 1919 .. .. .	..	..	..	..	..	25,850	0	0	25,850	0	0
Finance Act, 1918 (No. 2), (Part IV), (War Expenses)	5,000	0	0	..	..	..	..	..	5,000	0	0
Finance Act, 1920 (Section 15), (Electric-power Works)	5,400	0	0	..	..	..	..	..	5,400	0	0
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands)	15,310	0	0	..	..	25,850	0	0	28,160	0	0
Finance Act, 1925 (Section 4), (Samoan Loan)	9,000	0	0	..	..	..	..	..	9,000	0	0
Hauraki Plains Act, 1926	300	0	0	..	..	..	..	..	300	0	0
Land for Settlements Act, 1925	300	0	0	..	..	..	..	..	300	0	0
Mining Amendment Act, 1913, and Amendment Act, 1919	200	0	0	..	..	300	0	0	200	0	0
Waikato and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6)	2,000	0	0	..	..	..	..	..	2,000	0	0
Carried forward	815,710	0	0	..	..	8,037,430	11	4	7,734,890	0	0
									1,118,250	11	4

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
BALANCES AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1931.		Transactions, 1931-32.		Balances on 31st March, 1932.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
Brought forward	£ 815,710 0 0	s. d.	£ 8,037,430 11 4	s. d.	£ 1,118,250 11 4	s. d.
DEPARTMENTAL DEBT ACCOUNT—continued.						
DEBENTURES ACCOUNT—continued.						
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT INVESTMENT ACCOUNT—						
Education Purposes Loans Act, 1919	1,150 0 0	.. ..	17,040 14 1	1,050 0 0	17,140 14 1	.. ..
Electric-power Works Loan Act, 1919 .. .. .	.. ..	.. ..	105,060 0 0	105,060 0 0	.. ..	.. ..
Finance Act, 1918 (No. 2), (Section 29), (Public Works) .. .. .	.. ..	.. ..	46,200 0 0	46,200 0 0	.. ..	.. ..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands) .. .. .	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..
Finance Act, 1920 (Section 15), (Public Works)	42,800 0 0	.. ..	.. ..	42,800 0 0	.. ..	.. ..
Finance Act, 1921-22 (Section 26), (Samoan Loan)	5,060 0 0	.. ..	.. ..	5,060 0 0	.. ..	.. ..
Land for Settlements Act, 1925 .. .. .	.. ..	.. ..	184,856 19 8	175,000 0 0	9,856 19 8	.. ..
Native Land Amendment Act, 1913 .. .. .	.. ..	.. ..	100,000 0 0	100,000 0 0	.. ..	.. ..
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION						
FUND ACCOUNT INVESTMENT ACCOUNT—						
Aid to Water-power Works Act, 1910	10,000 0 0	.. ..	.. ..	10,000 0 0	.. ..	.. ..
Discharged Soldiers Settlement Loans Act, 1919 (Section 4), (Land for Settlements) .. .. .	.. ..	.. ..	100 0 0	100 0 0	.. ..	.. ..
Education Purposes Loans Act, 1919	300 0 0	.. ..	.. ..	300 0 0	.. ..	.. ..
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), (Section 4)	600 0 0	.. ..	.. ..	600 0 0	.. ..	.. ..
Electric-power Works Loan Act, 1919 .. .. .	.. ..	.. ..	273,920 0 0	273,920 0 0	.. ..	.. ..
Finance Act, 1918 (No. 2), (Section 29), (Public Works) .. .. .	.. ..	.. ..	15,000 0 0	15,000 0 0	.. ..	.. ..
Finance Act, 1918 (No. 2), (Part IV), (War Expenses)	5,000 0 0	.. ..	.. ..	5,000 0 0	.. ..	.. ..
Finance Act, 1920 (Section 15), (Public Works)	71,620 0 0	.. ..	.. ..	91,720 0 0	.. ..	.. ..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands)	87,000 0 0	.. ..	.. ..	87,000 0 0	.. ..	.. ..
Finance Act, 1921-22 (Section 26), (Samoan Loan)	53,000 0 0	.. ..	.. ..	53,000 0 0	.. ..	.. ..
Finance Act, 1924 (Section 2), (Public Works) .. .. .	.. ..	.. ..	8,320 0 0	8,320 0 0	.. ..	.. ..
Finance Act, 1925 (Section 4), (Samoan Loan)	4,000 0 0	.. ..	.. ..	4,000 0 0	.. ..	.. ..
Fishing Industry Promotion Act, 1919	50 0 0	.. ..	.. ..	50 0 0	.. ..	.. ..
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	1,700 0 0	.. ..	.. ..	1,700 0 0	.. ..	.. ..
Land for Settlements Act, 1925	41,430 0 0	.. ..	194,800 0 0	236,230 0 0	.. ..	.. ..
Mining Amendment Act, 1913, and Amendment Act, 1919	425 0 0	.. ..	20,425 0 0	850 0 0	.. ..	.. ..
Native Land Amendment Act, 1913 .. .. .	.. ..	.. ..	20,000 0 0	20,000 0 0	.. ..	.. ..
New Zealand Loans Act, 1908 (Consolidated Stock Act, 1884) .. .. .	.. ..	.. ..	100,000 0 0	100,000 0 0	.. ..	.. ..
New Zealand Loans Act, 1908 (Public Works Fund—General Purposes Account)	10,000 0 0	.. ..	10,000 0 0	20,000 0 0	.. ..	.. ..
Rangitaki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16)	5,000 0 0	.. ..	.. ..	5,000 0 0	.. ..	.. ..
Carried forward	1,154,845 0 0	.. ..	9,133,253 5 1	9,142,850 0 0	1,145,248 5 1	.. ..

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
BALANCES AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1931.			Transactions, 1931-32.			Balances on 31st March, 1932.		
	Dr.	Cr.	£ s. d.	Dr.	Cr.	£ s. d.	Dr.	Cr.	
Brought forward	1,154,845	0 0	..	9,133,253	5 1	9,142,850	0 0	1,145,248	5 1
DEPARTMENTAL DEBT ACCOUNT—continued.									
DEBENTURES ACCOUNT—continued.									
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT INVESTMENT ACCOUNT—continued.									
State Advances Act, 1913 (Advances to Settlers Branch) ..	20,000	0 0	..	..	..	20,000	0 0	..	..
State Advances Act, 1913 (Advances to Workers Branch) ..	60,000	0 0	..	..	..	60,000	0 0	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6)	5,500	0 0	..	..	..	5,500	0 0	..	..
GENERAL PURPOSES RELIEF ACCOUNT INVESTMENT ACCOUNT—									
Finance Act, 1918 (No. 2), (Section 29), (Public Works) ..	..	0 0	..	21,000	0 0	21,000	0 0	..	..
Finance Act, 1920 (Section 15), (Public Works)	500	0 0	..	..	..	500	0 0	..	..
Education Purposes Loans Act, 1919 .. .. .	..	..	..	150	0 0	..	..	150	0 0
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), (Section 4) .. .. .	..	..	..	4,100	0 0	..	..	4,100	0 0
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT INVESTMENT ACCOUNT—									
Electric-power Works Loan Act, 1919 .. .. .	..	..	..	2,750	0 0	2,750	0 0	..	..
Finance Act, 1918 (No. 2), (Section 29), (Public Works) ..	..	..	..	7,000	0 0	7,000	0 0	..	..
Land for Settlements Act, 1925	3,650	0 0	..	6,185	0 0	3,650	0 0	6,185	0 0
LAND FOR SETTLEMENTS ACCOUNT INVESTMENT ACCOUNT—									
Aid to Public Works and Land Settlement Act, 1903 ..	600	0 0	..	..	..	600	0 0	..	..
Aid to Public Works and Land Settlement Act, 1906 ..	600	0 0	..	..	..	200,600	0 0	..	..
Education Purposes Loans Act, 1919	1,550	0 0	..	..	..	..	..	1,550	0 0
Electric-power Works Loan Act, 1919	10,000	0 0	..	53,290	0 0	53,290	0 0	..	..
Finance Act, 1915 (Section 105), (Public Works) .. ..	..	..	..	..	..	10,000	0 0	..	..
Finance Act, 1918 (No. 2), (Section 29), (Public Works) ..	..	..	..	230,000	0 0	230,000	0 0	..	..
Finance Act, 1920 (Section 15), (Public Works) .. .. .	..	..	..	100,000	0 0	100,000	0 0	..	..
Finance Act, 1921-22 (Section 26), (Samoan Loan) ..	17,350	0 0	..	..	..	17,350	0 0	..	..
Finance Act, 1925 (Section 4), (Samoan Loan)	2,000	0 0	..	..	..	2,000	0 0	..	..
Fishing Industry Promotion Act, 1919	1,035	0 0	..	..	..	..	..	1,035	0 0
Housing Act, 1919 (Section 30)	3,250	0 0	..	..	..	3,250	0 0	..	..
Land for Settlements Act, 1925	21,000	0 0	..	260,180	0 0	271,000	0 0	10,180	0 0
Mining Amendment Act, 1913, and Amendment Act, 1919 ..	3,440	0 0	..	3,440	0 0	3,440	0 0	3,440	0 0
Native Land Amendment Act, 1913	7,000	0 0	..	..	..	5,000	0 0	2,000	0 0
New Zealand Loans Act, 1908 (Consolidated Stock Act, 1884) ..	..	..	..	100,000	0 0	100,000	0 0	..	..
Carried forward	1,312,320	0 0	..	10,121,348	5 1	10,259,780	0 0	1,173,888	5 1

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
BALANCES AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1931.			Transactions, 1931-32.			Balances on 31st March, 1932.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s. d.	£	£	s. d.	£	£	s. d.	£
Brought forward	1,312,320	0 0	..	10,121,348	5 1	10,259,780	1,173,888	5 1	..
DEPARTMENTAL DEBT ACCOUNT—continued.									
DEBENTURES ACCOUNT—continued.									
LAND FOR SETTLEMENTS ACCOUNT INVESTMENT ACCOUNT—continued.									
State Advances Act, 1913 (Advances to Settlers Branch) ..	92,540	0 0	..	..		92,540	..		..
State Advances Act, 1913 (Advances to Workers Branch) ..	23,340	0 0	..	..		23,340	..		..
War Purposes Loan Act, 1917	66,150	0 0	..	..		60,900	5,250	0 0	..
LOANS, REDEMPTION ACCOUNT INVESTMENT ACCOUNT—									
Aid to Public Works and Land Settlement Act, 1907 ..	50,000	0 0	..	..		50,000	..		..
Discharged Soldiers Settlement Loans Act, 1919 (Section 4) ..	150	0 0	..	150	0 0	150	150	0 0	..
Education Purposes Loans Act, 1919	50,000	0 0	..	..		50,000	..		..
Electric-power Works Loan Act, 1919 .. .. .	..		..	75,000	0 0	75,000	..		..
Finance Act, 1915 (Section 105), (Public Works) ..	20,650	0 0	..	100,000	0 0	100,000	20,650	0 0	..
Finance Act, 1916 (Section 35), (War Expenses) ..	..		..	8,000	0 0	..	8,000	0 0	..
Finance Act, 1920 (Section 15), (Public Works) ..	..		..	100,000	0 0	100,000	..		..
Hauraki Plains Act, 1926	200	0 0	..	..		..	200	0 0	..
Government Railways Amendment Act, 1910	1,160	0 0	..	..		..	1,160	0 0	..
Land for Settlements Act, 1925	100,000	0 0	..	300,000	0 0	200,000	100,000	0 0	..
State Advances Act, 1913 (Advances to Settlers Branch) ..	25,000	0 0	..	..		100,000	..		..
State Advances Act, 1913 (Advances to Workers Branch) ..	..		..	25,000	0 0	25,000	..		..
War Purposes Loan Act, 1917 .. .. .	..		..	25,000	0 0	..	25,000	0 0	..
MAIN HIGHWAYS ACCOUNT REVENUE FUND INVESTMENT ACCOUNT—									
Aid to Public Works and Land Settlement Act, 1906 ..	..		..	100,000	0 0	100,000	..		..
Electric-power Works Loan Act, 1919 .. .. .	..		..	15,000	0 0	15,000	..		..
Finance Act, 1918 (No. 2), (Section 29), (Public Works) ..	..		..	200,000	0 0	200,000	..		..
Finance Act, 1925 (Section 4), (Samoan Loan)	10,000	0 0	..	..		10,000	..		..
Land for Settlements Act, 1925 .. .. .	..		..	150,000	0 0	150,000	..		..
State Advances Act, 1913 (Advances to Settlers Branch) ..	100,000	0 0	..	..		100,000	..		..
MAIN HIGHWAYS ACCOUNT CONSTRUCTION FUND INVESTMENT ACCOUNT—									
Aid to Public Works and Land Settlement Act, 1906 ..	..		..	50,000	0 0	50,000	..		..
Finance Act, 1918 (No. 2), (Section 29), (Public Works) ..	..		..	250,000	0 0	250,000	..		..
NATIVE LAND SETTLEMENT ACCOUNT INVESTMENT ACCOUNT—									
Aid to Public Works and Land Settlement Act, 1906 ..	..		..	50,000	0 0	50,000	..		..
Finance Act, 1918 (No. 2), (Section 29), (Public Works) ..	..		..	100,000	0 0	100,000	..		..
Carried forward	1,851,510	0 0	..	11,644,498	5 1	12,161,710	1,334,298	5 1	..

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
BALANCES AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1931.			Transactions, 1931-32.			Balances on 31st March, 1932.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
Brought forward	1,851,510	0 0	..	11,644,498	5 1	12,161,710	0 0	1,334,298	5 1
DEPARTMENTAL DEBT ACCOUNT—continued.									
DEBENTURES ACCOUNT—continued.									
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT									
INVESTMENT ACCOUNT—									
Finance Act, 1915 (Section 105), (Public Works)	100,000	0 0	..	..	..	100,000	0 0	..	..
STATE COAL-MINES ACCOUNT INVESTMENT ACCOUNT—									
Electric-power Works Loan Act, 1919 .. .. .	..	..	..	5,000	0 0	5,000	0 0	..	..
Finance Act, 1918 (No. 2), (Part IV) .. .. .	..	..	..	5,000	0 0	..	..	5,000	0 0
Finance Act, 1918 (No. 2), (Section 29), (Public Works) .. .. .	..	..	..	4,000	0 0	4,000	0 0	..	..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands)	300	0 0	..	5,000	0 0	5,000	0 0	300	0 0
Hauraki Plains Act, 1926	39,000	0 0	..	..	..	5,000	0 0	34,000	0 0
Land for Settlements Act, 1925 .. .. .	..	..	..	4,000	0 0	4,000	0 0	..	..
Native Land Amendment Act, 1913 .. .. .	..	..	..	5,000	0 0	5,000	0 0	..	..
STATE FORESTS ACCOUNT INVESTMENT ACCOUNT—									
Land for Settlements Act, 1925 .. .. .	..	..	..	50,000	0 0	50,000	0 0	..	..
SWAMP LAND DRAINAGE ACCOUNT INVESTMENT ACCOUNT—									
Finance Act, 1918 (No. 2), (Section 29), (Public Works) .. .. .	..	..	..	10,000	0 0	10,000	0 0	..	..
WORKING RAILWAYS ACCOUNT INVESTMENT ACCOUNT—									
Aid to Public Works and Land Settlement Act, 1907 .. .. .	..	..	..	50,000	0 0	..	..	50,000	0 0
Finance Act, 1909 (Public Works) .. .. .	..	..	..	50,000	0 0	..	..	50,000	0 0
Finance Act, 1918 (No. 2), (Section 31), (Discharged Soldiers Settlement)	..	..	..	100,000	0 0	..	..	100,000	0 0
Land for Settlements Act, 1925 .. .. .	..	..	..	450,000	0 0	50,000	0 0	400,000	0 0
Totals	1,990,810	0 0	..	12,382,498	5 1	12,399,710	0 0	1,973,598	5 1

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
BALANCES AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1931.			Transactions, 1931-32.			Balances on 31st March, 1932.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s. d.	£	£	s. d.	£	£	s. d.	£
DEPARTMENTAL DEBT ACCOUNT :—									
STATE ADVANCES DEBENTURES ACCOUNT,—									
Deposits Account Investment Account—									
New Zealand State-guaranteed Advances Acts, 1909 and 1910	9,870	0 0	..	..		9,870	0 0		..
(Advances to Workers Branch)									
MAIN HIGHWAYS ACCOUNT REVENUE FUND INVESTMENT ACCOUNT—									
New Zealand State-guaranteed Advances Acts, 1909 and 1910	5,000	0 0	..	..		5,000	0 0		..
(Advances to Workers Branch)									
Totals	14,870	0 0	..	..		14,870	0 0		..
DEPARTMENTAL DEBT ACCOUNT :—									
INSCRIBED STOCK ACCOUNT,—									
ORDINARY REVENUE ACCOUNT INVESTMENT ACCOUNT—									
New Zealand Inscribed Stock Act, 1917—	..		..	1,000	0 0	1,000	0 0		..
State Advances Act, 1913 (Advances to Settlers Branch)									
DEPOSITS ACCOUNT INVESTMENT ACCOUNT—									
New Zealand Inscribed Stock Act, 1917—	80	0 0	..	..		..	80	0 0	..
Aid to Public Works and Land Settlement Act, 1903	1,650	0 0	..	..		..	1,650	0 0	..
State Advances Act, 1913 (Workers Branch).. .. .	200	0 0	..	..		..	200	0 0	..
New Zealand Loans Act, 1908—									
New Zealand Consolidated Stock, 1877 (Public Works)									
PUBLIC WORKS FUND GENERAL PURPOSES ACCOUNT INVESTMENT									
ACCOUNT—									
New Zealand Inscribed Stock Act, 1917—	5,000	0 0	..	..		..	5,000	0 0	..
Finance Act, 1915 (Section 105). (Public Works)	..		..	1,000	0 0	..	1,000	0 0	..
State Advances Act, 1913 (Advances to Settlers Branch)									
ELECTRIC SUPPLY SINKING FUND ACCOUNT INVESTMENT ACCOUNT—									
New Zealand Inscribed Stock Act, 1917—	1,600	0 0	..	..		..	1,600	0 0	..
Aid to Water-power Works Act, 1910 .. .. .	..		..	17,550	0 0	..	17,550	0 0	..
State Advances Act, 1913 (Advances to Settlers Branch)									
Carried forward	8,530	0 0	..	19,550	0 0	1,000	0 0		..

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
BALANCES AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1931.			Transactions, 1931-32.			Balances on 31st March, 1932.		
	Dr.	£	s. d.	Dr.	£	s. d.	Dr.	£	s. d.
Brought forward	8,530 0 0	..	..	19,550 0 0	1,000 0 0	..	27,080 0 0	..	..
DEPARTMENTAL DEBT ACCOUNT—continued.									
INSCRIBED STOCK ACCOUNT—continued.									
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT INVESTMENT ACCOUNT—									
New Zealand Inscribed Stock Act, 1917—									
Finance Act, 1918 (Section 10), (War Expenses) ..	600 0 0	..	..	50,000 0 0	..	..	50,000 0 0	..	..
Forests Act, 1921-22, and Finance Act, 1924 (Section 16) ..	2,500 0 0	..	..	..	..	..	600 0 0	..	..
State Advances Act, 1913 (Advances to Settlers Branch) ..	..	..	..	7,000 0 0	..	..	2,500 0 0	..	..
State Advances Act, 1913 (Advances to Workers Branch) ..	..	..	..	..	5,000 0 0	..	2,000 0 0	..	..
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION									
FUND ACCOUNT INVESTMENT ACCOUNT—									
New Zealand Inscribed Stock Act, 1917—									
State Advances Act, 1913 (Settlers Branch) ..	..	..	..	1,000 0 0	1,000 0 0	..	..	..	..
GENERAL PURPOSES RELIEF ACCOUNT INVESTMENT ACCOUNT—									
New Zealand Inscribed Stock Act, 1917—									
State Advances Act, 1913 (Advances to Workers Branch) ..	..	..	..	5,000 0 0	..	..	5,000 0 0	..	..
LAND FOR SETTLEMENTS ACCOUNT INVESTMENT ACCOUNT—									
New Zealand Inscribed Stock Act, 1917—									
State Advances Act, 1913 (Advances to Settlers Branch) ..	23,050 0 0	..	..	3,000 0 0	17,550 0 0	..	8,500 0 0	..	..
State Advances Act, 1913 (Advances to Workers Branch) ..	7,950 0 0	..	..	..	4,200 0 0	..	3,750 0 0	..	..
LOANS REDEMPTION ACCOUNT INVESTMENT ACCOUNT—									
New Zealand Inscribed Stock Act, 1917—									
Finance Act, 1916 (Section 35), (War Expenses) ..	2,800 0 0	..	..	10,000 0 0	..	..	10,000 0 0	..	..
State Advances Act, 1913 (Workers Branch) ..	..	..	..	..	..	..	2,800 0 0	..	..
STATE COAL-MINES ACCOUNT INVESTMENT ACCOUNT—									
New Zealand Inscribed Stock Act, 1917—									
State Advances Act, 1913 (Advances to Workers Branch) ..	..	..	..	5,000 0 0	5,000 0 0	..	..	..	..
Totals	45,430 0 0	..	..	100,550 0 0	33,750 0 0	..	112,230 0 0	..	..

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
BALANCES AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1931.			Transactions, 1931-32.			Balances on 31st March, 1932.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s. d.	£	£	s. d.	£	£	s. d.	£
DEPARTMENTAL DEBT ACCOUNT :— TREASURY BILLS ACCOUNT,— DEPOSITS ACCOUNT INVESTMENT ACCOUNT— Public Revenues Act, 1926 (Section 41)	56,800	0 0	56,800 0 0	..		..
PUBLIC WORKS FUND GENERAL PURPOSES ACCOUNT INVESTMENT ACCOUNT— Public Revenues Act, 1926 (Section 41)	3,085,000	0 0	3,085,000 0 0	..		..
ELECTRIC SUPPLY ACCOUNT INVESTMENT ACCOUNT— Public Revenues Act, 1926 (Section 41)	350,000	0 0	350,000 0 0	..		..
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT INVESTMENT ACCOUNT— Public Revenues Act, 1926 (Section 41)	330,000	0 0	330,000 0 0	..		..
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND INVESTMENT ACCOUNT— Public Revenues Act, 1926 (Section 41)	325,000	0 0	325,000 0 0	..		..
GENERAL PURPOSES RELIEF ACCOUNT INVESTMENT ACCOUNT— Public Revenues Act, 1926 (Section 41)	10,000	0 0	10,000 0 0	..		..
LAND FOR SETTLEMENTS ACCOUNT INVESTMENT ACCOUNT— Public Revenues Act, 1926 (Section 41)	230,000	0 0	230,000 0 0	..		..
MAIN HIGHWAYS ACCOUNT REVENUE FUND INVESTMENT ACCOUNT— Public Revenues Act, 1926 (Section 41)	50,000	0 0	50,000 0 0	..		..
STATE FORESTS ACCOUNT INVESTMENT ACCOUNT— Public Revenues Act, 1926 (Section 41)	100,000	0 0	100,000 0 0	..		..
WORKING RAILWAYS ACCOUNT INVESTMENT ACCOUNT— Public Revenues Act, 1926 (Section 41)	300,000	0 0	300,000 0 0	..		..
Totals	4,836,800	0 0	4,836,800 0 0	..		..

PUBLIC ACCOUNTS, 1931-1932.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
BALANCES AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1931.				Transactions, 1931-32.				Balances on 31st March, 1932.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
DEBENTURES AND SCRIP ACCOUNT	68,953,124	10 1	14,393,765	0 0	14,342,732	5 1	..	..	68,902,091	15 2
INSCRIBED STOCK ACCOUNT	178,988,998	17 8	1,341,730	0 0	4,019,740	0 0	..	..	181,667,008	17 8
STOCK CERTIFICATES ACCOUNT	7,500	0 0	1,500	0 0	..	..	6,000	0 0
FUNDED DEBT ACCOUNT	24,321,234	10 10	221,035	0 3	..	..	24,100,199	10 7
TREASURY BILLS ACCOUNT	3,550,000	0 0	18,715,000	0 0	..	..	7,055,000	0 0
DEED SECURITY ACCOUNT	212,500	0 0	212,500	0 0	..	..	212,500	0 0

SUMMARY OF BALANCES OF PUBLIC DEBT ACCOUNTS ON 31st MARCH, 1932.

BALANCES DR.			BALANCES CR.		
	£	s. d.		£	s. d.
PUBLIC DEBT ACCOUNT ..	..	..	DEBENTURES AND SCRIP ACCOUNT ..	..	..
DEPARTMENTAL DEBT ACCOUNT—			INSCRIBED STOCK ACCOUNT ..	..	..
DEBENTURES ACCOUNT ..	1,973,598	5 1	STOCK CERTIFICATE ACCOUNT ..	..	..
INSCRIBED STOCK ACCOUNT ..	112,230	0 0	FUNDED DEBT ACCOUNT ..	..	..
			DEED SECURITY ACCOUNT ..	..	..
			TREASURY BILLS ACCOUNT ..	..	..
TOTAL DEBT ..	..	..	TOTAL SECURITIES OUTSTANDING ..	..	..
				£281,942,800	3 5

* This amount represents Government securities held as investments by the Public Account, and is not actually due to the public. It does not include securities held by accounts outside the Public Account, as these represent debt indirectly due to the public.

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.			Annual Charge.		Remarks.	
	Act.	Account.	Details.		Amount.	Year ended	Rate of Interest.	Amount.	When payable.		
CONSOLIDATED FUND.											
NEW ZEALAND LOANS ACT, 1908:—	£	£	£ s. d.			£		%	£		* Issued in respect of Post Office Investment Certificates.
Ordinary Revenue Account: Miscel- laneous,—			900 0 0*	1 May, 1934				5½	45	1 May and 1 Nov.	
			13,750 0 0*	1 Aug., 1934				5½	722	1 Feb. " 1 Aug.	
			25,000 0 0*	1 Oct., 1934				5½	1,312	1 April " 1 Oct.	
(Defence and Maori Wars) ..	431,600	..	40,000 0 0*	1 Nov., 1934	31 Mar., 1925	431,600		5½	2,100	1 May " 1 Nov.	
			91,950 0 0	15 Feb., 1937				5½	4,712	15 Feb. " 15 Aug.	
			60,000 0 0	1 Nov., 1950				4½	2,700	1 May " 1 Nov.	
			200,000 0 0	1 Sept., 1951				4	8,000	1 Mar. " 1 Sept.	
			607,543 18 7	15 Feb., 1937				5½	31,137	15 Feb. " 15 Aug.	
New Zealand Inscribed Stock Act, 1917	1,197,794	..	455,750 0 0	15 Feb., 1937	31 Mar., 1925	1,197,794		5½	25,066	15 Feb. " 15 Aug.	
(Available for Death Duties) ..			500 0 0	1 Sept., 1937				5	25	1 Mar. " 1 Sept.	
	15,650	..	134,000 0 0	1 Sept., 1937				5½	7,370	1 Mar. " 1 Sept.	
			15,650 0 0	15 Feb., 1937				5½	861	15 Feb. " 15 Aug.	
(Revenue Deficiencies)—											
New Zealand Inscribed Stock Act, 1917	15,956	..	15,956 1 5	15 Feb., 1937	31 Mar., 1925	15,956		5½	818	15 Feb. " 15 Aug.	
			2,586,028 8 7	1 Jan., 1940				3½	90,511	1 Jan. " 1 July	
New Zealand Consolidated Stock	4,498,391	..	1,316,999 10 4	1 April, 1945	31 Mar., 1925	4,498,391		3	39,507	1 April " 1 Oct.	
(Allocated in terms of sec. 5, Finance Act, 1927, see B.-2, 1926)			5,000 0 0†	1 Feb., 1963				4	200	1 Feb. " 1 Aug.	† Repayable at the option of the Government at par on or after the 1st February, 1943, on three months' notice.
Total Ordinary Revenue Account..		6,159,391	590,453 4 2	1 Nov., 1947				4½	26,570	1 May " 1 Nov.	
NAURU AND OCEAN ISLANDS ACCOUNT:—											
New Zealand Loans Act, 1908,—											
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	479,200	..	479,200 0 0	1 Dec., 1951				5	23,960	1 June and 1 Dec.	
Total Nauru and Ocean Islands Account		479,200									
Carried forward ..	6,638,591	6,638,591	6,638,591 3 1			6,159,391			265,616		

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended	Amount.	When payable.	
Brought forward	£ 6,638,591	£ 6,638,591	£ s. d. 6,638,591 3 1	..	£ 6,159,391	..	£ 265,616	1 June and 1 Dec.	
CONSOLIDATED FUND—continued.									
NAVAL DEFENCE ACT ACCOUNT:—									
New Zealand Loans Act, 1908,—									
Naval Defence Act, 1909	577,446*	..	577,446 11 5	1 June, 1945†	..	..	14,362	1 Jan.	* Balance of £963,131 Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922.
New Zealand Consolidated Stock ..	807,422	..	{ 365,251 13 11 442,170 0 0†	1 Jan., 1940 1 Feb., 1963	31 Mar., 1925	{ 3½ 4	12,784 17,687	1 July 1 Aug.	Details of original loan as funded shown B-I [Pt. II], 1921-22.
New Zealand Consolidated Stock ..	4,788	..	4,787 16 1	1 April, 1945	31 Mar., 1925	3	144	1 April	† Approximately.
(Allocated in terms of sec. 5, Finance Act, 1927, see B-2, 1926)									‡ Repayable at the option of the Government at par on or after the 1st February, 1943, on three months' notice.
Total Naval Defence Act Account		1,389,656							§ Issued in respect of Post Office Investment Certificates.
PUBLIC WORKS FUND.									
GENERAL PURPOSES ACCOUNT:—									
New Zealand Loans Act, 1908,—									
General Purposes Account	1,239,300	..	{ 7,750 0 6½ 57,300 0 0½ 7,600 0 0½ 36,850 0 0½ 70,850 0 0½ 31,350 0 0½ 15,350 0 0½ 59,800 0 0½ 44,450 0 0½ 123,600 0 0 347,050 0 0 4,850 0 0½ 62,200 0 0 60,000 0 0 300 0 0 200,000 0 0 100,000 0 0 10,000 0 0	1 May, 1934 1 May, 1934 1 May, 1934 1 July, 1934 1 Aug., 1934 1 Mar., 1935 1 June, 1935 1 May, 1936 1 Feb., 1937 15 Feb., 1937 15 Feb., 1937 1 Mar., 1937 1 Sept., 1937 1 July, 1949 1 Feb., 1950 1 May, 1950 1 Aug., 1950	31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925	{ 5 5½ 5½ 5½ 5½ 5½ 5½ 5 5 5½ 5½ 5 5½ 4 4 4½ 4	387 3,008 418 1,935 3,719 1,646 806 2,990 2,222 6,334 19,088 243 3,421 2,400 12 8,000 4,500 400	1 May and 1 Nov. 1 May " 1 Nov. 1 May " 1 Nov. 1 Jan. " 1 July 1 Feb. " 1 Aug. 1 Mar. " 1 Sept. 1 June " 1 Dec. 1 May " 1 Nov. 1 Feb. " 1 Aug. 15 Feb. " 15 Aug. 15 Feb. " 15 Aug. 1 Mar. " 1 Sept. 1 Jan. " 1 July 1 Feb. " 1 Aug. 1 May " 1 Nov. 1 May " 1 Nov. 1 Feb. " 1 Aug.	
Carried forward	9,267,547	8,028,247	9,267,547 4 6	..	8,210,901	..	372,122		

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.			Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended	Rate of Interest.	Amount.	When payable.	
Brought forward	£ 13,564,295	£ 8,028,247	£ 13,564,295 9 8	..	..	£ 12,507,649	..	..	581,781	
PUBLIC WORKS FUND—continued.										
GENERAL PURPOSES ACCOUNT—continued.										
New Zealand Loans Act, 1908—continued.										
Aid to Public Works and Land Settlement Act, 1903—continued.										
New Zealand Inscribed Stock Act, 1917	200,580	..	1,000 0 0	15 Aug., 1933	15 Aug., 1933	5½	200,580	31 Mar., 1925	53	15 Feb. and 15 Aug.
			10,000 0 0	1 July, 1941	1 July, 1941	4½			450	1 Jan. "
			700 0 0	1 Aug., 1941	1 Aug., 1941	5			31	1 Feb. "
			183,800 0 0	1 Sept., 1941	1 Sept., 1941	5½			10	1 Mar. "
			4,880 0 0	1 Sept., 1937	1 Sept., 1937	5½			9,649	1 Mar. "
			15,000 0 0	1 Jan., 1941	1 Jan., 1941	4½			268	1 Mar. "
Finance Act, 1915, sec. 106	15,800	..	15,000 0 0	1 Aug., 1941	1 Aug., 1941	4½			36	1 Jan. "
									675	1 Feb. "
Aid to Public Works and Land Settlement Act, 1905	157,200	..	500 0 0	1 Sept., 1937	1 Sept., 1937	5½			27	1 Mar. "
			156,700 0 0	1 Jan., 1949	1 Jan., 1949	4			6,268	1 Jan. "
New Zealand Inscribed Stock Act, 1917	50,000	..	50,000 0 0	1 Sept., 1937	1 Sept., 1937	5½			2,750	1 Mar. "
Finance Act, 1915, sec. 106	500,500	..	500,500 0 0	1 July, 1941	1 July, 1941	4½			22,523	1 Jan. "
			11,000 0 0*	1 Aug., 1933	1 Aug., 1933	5			550	1 Feb. "
			281,500 0 0	1 Jan., 1934	1 Jan., 1934	4			11,260	1 Jan. "
			600 0 0	1 Jan., 1934	1 Jan., 1934	4½			27	1 Jan. "
Aid to Public Works and Land Settlement Act, 1906	442,976	..	35,350 0 0*	1 Aug., 1936	1 Aug., 1936	5½			1,856	1 Feb. "
			92,500 0 0	1 Sept., 1937	1 Sept., 1937	5½			5,087	1 Mar. "
			22,026 3 8	1 Jan., 1949	1 Jan., 1949	4			881	1 Jan. "
			258,250 0 0	1 Sept., 1937	1 Sept., 1937	5½			14,204	1 Mar. "
New Zealand Inscribed Stock Act, 1917	259,250	..	1,000 0 0	1 Sept., 1941	1 Sept., 1941	5½			53	1 Mar. "
(Available for Death Duties)	2,900	..	2,900 0 0	1 Sept., 1937	1 Sept., 1937	5½			159	1 Mar. "
Finance Act, 1915, sec. 106	28,100	..	28,100 0 0	1 July, 1941	1 July, 1941	4½			1,264	1 Jan. "
			200,500 0 0	1 Feb., 1933	1 Feb., 1933	4			8,020	1 Feb. "
			106,000 0 0	1 Feb., 1933	1 Feb., 1933	5½			5,830	1 Feb. "
Aid to Public Works and Land Settlement Act, 1907	377,804	..	41,000 0 0	15 Aug., 1933	15 Aug., 1933	4			1,640	15 Feb. "
			7,850 0 0	15 Aug., 1933	15 Aug., 1933	5½			412	15 Feb. "
Finance Act, 1915, sec. 106	115,800	..	22,454 0 4	1 Jan., 1949	1 Jan., 1949	4			898	1 Jan. "
			115,800 0 0	1 July, 1941	1 July, 1941	4½			5,211	1 Jan. "
Carried forward	15,715,205	8	15,715,205 13 8	..	..	14,658,559	..	..	681,873	

* Issued in respect of Post Office Investment Certificates.

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.			Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended	Amount.		When payable.		
Brought forward	£ 15,715,205	£ 8,028,247	£ 15,715,205 13 8	..	£ 14,658,559	..	% ..	£ 681,873			
PUBLIC WORKS FUND—continued.											
GENERAL PURPOSES ACCOUNT—continued.											
New Zealand Loans Act, 1908—continued.											
Aid to Public Works and Land Settlement Act, 1907—continued.											
New Zealand Inscribed Stock Act, 1917	263,550	..	{ 233,600 0 0 23,250 0 0 5,000 0 0 1,700 0 0	1 Feb., 1933 15 Aug., 1933 1 July, 1941 1 Sept., 1941	31 Mar., 1925	{ 5½ 5½ 4½ 5½		12,848 1,221 225 89	1 Feb. and 1 Aug. 15 Feb. " 15 Aug. 1 Jan. " 1 July 1 Mar. " 1 Sept.		
Aid to Public Works and Land Settlement Act, 1908	27,120	..	{ 300 0 0 26,820 0 0	1 Sept., 1937 1 April, 1949	31 Mar., 1925 31 Mar., 1925	{ 5 4		15 1,073	1 Mar. " 1 Sept. 1 April " 1 Oct.		
New Zealand Inscribed Stock Act, 1917	22,880	..	22,880 0 0	1 Sept., 1937	31 Mar., 1925	5		1,144	1 Mar. " 1 Sept.		
Aid to Public Works and Land Settlement Act, 1910	169,110*	..	169,109 15 3	1 Dec., 1957†	..	..		4,206	1 June " 1 Dec.		* Balance of £191,010 Imperial Government advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown B-1 [Pt. II], 1921-22. † Approximately.
Aid to Public Works and Land Settlement Act, 1911	149,000	..	149,000 0 0	1 Jan., 1949	31 Mar., 1925	4		5,960	1 Jan. " 1 July		
New Zealand Inscribed Stock Act, 1917	25,000	..	25,000 0 0	1 Sept., 1941	31 Mar., 1925	5½		1,312	1 Mar. " 1 Sept.		
Aid to Public Works and Land Settlement Act, 1912	186,500	..	186,500 0 0	1 April, 1949	31 Mar., 1925	4		7,460	1 April " 1 Oct.		
Finance Act, 1915, sec. 106	19,500	..	19,500 0 0	15 April, 1941	31 Mar., 1925	4½		877	15 April " 15 Oct.		
Aid to Public Works and Land Settlement Act, 1914	{ 1,290,000 1,200,000‡	..	{ 1,250,000 0 0 40,000 0 0 1,200,000 0 0	1 Nov., 1950 1 Dec., 1951 18 June, 1932	31 Mar., 1925 31 Mar., 1925 31 Mar., 1925	{ 4 4 6½		50,000 1,600 74,000	1 May " 1 Nov. 1 June " 1 Dec. ..		‡ Redemption bills issued in London. § Average.
New Zealand Inscribed Stock Act, 1917	60,000	..	60,000 0 0	15 Feb., 1937	31 Mar., 1925	5½		3,300	15 Feb. and 15 Aug.		
Aid to Public Works and Land Settlement Act, 1921	{ 1,136,050 34,600 0 0 300 0 0	..	{ 1,100,000 0 0 1,150 0 0 34,600 0 0	1 Dec., 1951 1 Aug., 1931 1 Feb., 1936 1 Feb., 1950	31 Mar., 1925	{ 4 6 5½ 4		44,000 .. 1,903 12	1 June " 1 Dec. .. 1 Feb. and 1 Aug. 1 Feb. " 1 Aug.		Unpresented.
Carried forward	20,263,915	8,028,247	20,263,915 8 11	..	19,038,159	..	..	893,118			

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.

STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.		Amount.	Year ended		Amount.	When payable.	
Brought forward	£ 20,263,915	£ 8,028,247		£ 19,038,159	..	% ..	£ 893,118		
PUBLIC WORKS FUND—continued.									
GENERAL PURPOSES ACCOUNT—continued. New Zealand Loans Act, 1908—continued. Aid to Public Works and Land Settlement Act, 1921—continued.									
New Zealand Inscribed Stock Act, 1917	195,010	..	15 Feb., 1932	195,010	31 Mar., 1925	5½	7,878	15 Feb. and 15 Aug.	Unpresented.
			15 Aug., 1933			5½	2,181	1 Feb. " 1 Aug.	
			1 Feb., 1936			5½	220	1 Feb. " 1 Aug.	
			1 Aug., 1941			5½	140,000	1 Jan. " 1 July	
			1 July, 1945			5	3,078	1 Jan. " 1 July	
New Zealand Consolidated Stock, 1935/45	2,861,553	..	1 July, 1945	2,861,553	31 Mar., 1925	5			* Issued to cover expenses of raising loans.
Aid to Public Works and Land Settlement Act, 1922—									
New Zealand Consolidated Stock, 1933/43	3,000,000	..	1 Jan., 1943	3,000,000	31 Mar., 1925	4	120,000	1 Jan. " 1 July	
New Zealand Consolidated Stock, 1944	324,852	..	1 Mar., 1944	324,852	31 Mar., 1925	4½	14,618	1 Mar. " 1 Sept.	† Issued to cover expenses of raising £3,000,000 loan.
New Zealand Consolidated Stock, 1945	1,084,009	..	1 Mar., 1945	1,084,009	31 Mar., 1926	4½	45,000	1 Mar. " 1 Sept.	
Appropriation Act, 1912 (Irrigation and Water-supply Account)	15,000	..	1 Mar., 1945	15,000	31 Mar., 1925	4½	3,780	1 Mar. " 1 Sept.	
District Railways Purchasing Acts, 1885 and 1886	40,000	..	1 Nov., 1950	40,000	31 Mar., 1925	4	600	1 May " 1 Nov.	
			1 July, 1949	40,000	31 Mar., 1925	4	1,600	1 Jan. " 1 July	
Finance Act, 1909 ..	246,901	..	1 Aug., 1950	46,901	0 0	4	1,876	1 Feb. " 1 Aug.	
			1 Nov., 1950	100,000	0 0	4	4,000	1 May " 1 Nov.	
			1 Nov., 1950	100,000	0 0	4½	4,500	1 May " 1 Nov.	
New Zealand Consolidated Stock ..	1,032,852	..	1 Jan., 1940	1,032,852	31 Mar., 1925	3½	36,150	1 Jan. " 1 July	
			15 Dec., 1920	115	0 0	4½	..	..	Unpresented.
			15 Dec., 1925	5	0 0	4½	..	..
			15 Dec., 1935	15,380	0 0	4½	692	15 June and 15 Dec.	† £5,030 issued to cover expenses of raising £2,000,000 loan.
			1 Sept., 1937	23,650	0 0	4½	1,301	1 Mar. " 1 Sept.	
Finance Act, 1915, sec. 105 (Public Works)	1,308,210†	..	15 Dec., 1940	369,615	0 0	4½	16,633	15 June " 15 Dec.	
			15 Dec., 1950	48,000	0 0	4	1,920	15 June " 15 Dec.	
			1 Dec., 1951	830,505	0 0	4	33,220	1 June " 1 Dec.	
			1 Dec., 1951	20,940	0 0	4½	942	1 June " 1 Dec.	
Carried forward	30,372,302	8,028,247	..	29,146,546	..	..	1,333,307		

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended		Amount.	When payable.	
Brought forward	£ 30,372,302	£ 8,028,247	£ 30,372,302 s. d. 7 10	..	£ 29,146,546	..	% ..	£ 1,333,307		
PUBLIC WORKS FUND—continued.										
GENERAL PURPOSES ACCOUNT—continued. New Zealand Loans Act, 1903—continued. Finance Act, 1915, sec. 105 (Public Works)—continued. New Zealand Inscribed Stock Act, 1917	195,670	..	{ 1,200 0 0 95,550 0 0 13,960 0 0 84,970 0 0 100,000 0 0 950,000 0 0 725,000 0 0	15 Dec., 1935 1 Sept., 1937 15 Dec., 1940 1 Sept., 1941 15 Dec., 1949 1 Aug., 1933 1 Aug., 1950	195,670	31 Mar., 1925	{ 4½ 5½ 4½ 5½ 5 4 4	54 5,255 628 4,461 5,000 38,000 29,000	15 June and 15 Dec. 1 Mar. " 1 Sept. 15 June " 15 Dec. 1 Mar. " 1 Sept. 15 June " 15 Dec. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug.	
New Zealand Consolidated Stock, 1949 Finance Act, 1916, sec. 49 (Public Works) Finance Act, 1917, sec. 77 (Aid to Public Works)	100,000 950,000 725,000	.. .. ..	28,750 0 0 1,000,000 0 0 1,500,000†	1 Feb., 1950 18 July, 1934 18 June, 1932	1,028,750 1,500,000	31 Mar., 1925 31 Mar., 1925	{ 4 5 6½	1,150 50,000 92,500	1 Feb. " 1 Aug. 16 Jan. " 16 July	* New Zealand bearer bonds. Repayable at the option of the Government at par in whole or in part on or after 16th July, 1932, on three months' notice. † Redemption bills issued in London.
Finance Act, 1919, sec. 5 (Public Works) New Zealand Inscribed Stock Act, 1917 (Available for Death Duties)	562,900 176,700 200	.. .. ..	{ 6,900 0 0 56,000 0 0 500,000 0 0 11,500 0 0 165,200 0 0 200 0 0 1,500 0 0 3,150 0 0 2,400 0 0 2,000 0 0 1,220 0 0 50,000 0 0 99,240 0 0 1,300,000† 500,000 6,600	15 Feb., 1937 1 July, 1949 1 Feb., 1950 15 Aug., 1933 15 Feb., 1937 15 Feb., 1937 15 Feb., 1932 1 Dec., 1935 1 June, 1936 1 Jan., 1949 1 Feb., 1950 1 Dec., 1950 1 Dec., 1951 18 June, 1932 1 Jan., 1946 15 Feb., 1932	562,900 176,900	31 Mar., 1925 31 Mar., 1925	{ 5½ 4 5½ 5½ 5 4 4 4 4 6½ 5 5 5	2,240 20,000 9,086 11 158 120 80 49 2,000 3,970 80,166 25,000 ..	15 Feb. and 15 Aug. 1 Jan. " 1 July 1 Feb. " 1 Aug. 15 Feb. " 15 Aug. 15 Feb. " 15 Aug. 15 Feb. " 15 Aug. 1 June and 1 Dec. 1 June " 1 Dec. 1 Jan. " 1 July 1 Feb. " 1 Aug. 1 June " 1 Dec. 1 June " 1 Dec. 1 Jan. and 1 July 15 June and 15 Dec.	
Finance Act, 1920, sec. 15 (Public Works) New Zealand Consolidated Stock, 1946 New Zealand Inscribed Stock Act, 1917 New Zealand Consolidated Stock, 1949	159,510 1,300,000† 500,000 6,600 150,000	.. .. .. .. ..	150,000 0 0 150,000 0 0 150,000 0 0 150,000 0 0 150,000 0 0	15 Dec., 1949 15 Feb., 1932 1 Sept., 1951 15 Dec., 1949	150,000 600 150,000 36,652,476	31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925	{ 5 4 4 4 5	7,500 6,000 1,716,719	15 June and 15 Dec. 1 Mar. and 1 Sept. 1 Mar. and 1 Sept.	‡ Issued in respect of Post Office Investment Certificates. § Average. Unrepresented. Unrepresented.
Finance Act, 1921, sec. 10 (Public Works) Carried forward	150,600 37,878,232	.. 8,028,247	{ 600 0 0 150,000 0 0 37,878,232 7 10	15 Feb., 1932 1 Sept., 1951 ..	600 150,000 36,652,476	31 Mar., 1925 31 Mar., 1925 ..	{ 4 4 ..	6,000 1,716,719	1 Mar. and 1 Sept. 1 Mar. and 1 Sept.	Unrepresented. Unrepresented.

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.		Details.	Amount.		Amount.	When payable.	
Brought forward	£ 37,878,232	£ 8,028,247	£ 37,878,232	s. d. 7 10	..	..	£ 1,716,719	..	
PUBLIC WORKS FUND—continued.									
GENERAL PURPOSES ACCOUNT—continued.									
New Zealand Loans Act, 1908—continued.									
Finance Act, 1921, sec. 10 (Public Works)—continued.									
New Zealand Inscribed Stock Act, 1917	2,600	..	2,600	0 0	15 Feb., 1932	..	..	..	Unpresented.
New Zealand Consolidated Stock, 1936/51	2,423,112	..	{ 2,250,000 0 0 173,111 10 11*	0 0	{ 1 Aug., 1931	{ 6 6	135,000 10,387	1 Feb. and 1 Aug. 1 Feb. " 1 Aug.	* Issued to cover expenses of raising loans.
Finance Act, 1923, sec. 2 (Public Works)—									
New Zealand Inscribed Stock Act, 1917	11,000	..	11,000	0 0	1 Mar., 1944	4½	495	1 Mar. " 1 Sept.	
New Zealand Consolidated Stock, 1944	{ 3,211,600	..	{ 2,989,000 0 0 222,599 15 9*	0 0	{ 1 Mar., 1944	{ 4½ 4½	134,505 10,017	1 Mar. " 1 Sept. 1 Mar. " 1 Sept.	
New Zealand Consolidated Stock, 1945	1,084,009	..	{ 1,000,000 0 0 84,009 1 9*	0 0	{ 1 Mar., 1945	4½	48,780	1 Mar. " 1 Sept.	
Finance Act, 1924, sec. 2 (Public Works)									
New Zealand Inscribed Stock Act, 1917	{ 77,240	..	{ 4,000,000 0 0 250 0 0† 3,920 0 0† 53,000 0 0 11,700 0 0 8,320 0 0	0 0	{ 1 July, 1930 1 Jan., 1935 1 Nov., 1935 1 Feb., 1936 15 Feb., 1937 1 July, 1949	{ 5½ 5 5½ 5½ 4 5½	.. 12 196 2,915 644 333 16,335 3,612	1 Jan. and 1 July 1 May " 1 Nov. 1 Feb. " 1 Aug. 15 Feb. " 15 Aug. 1 Jan. " 1 July 1 Feb. " 1 Aug. 15 Feb. " 15 Aug.	Unpresented.
New Zealand Consolidated Stock, 1945	1,626,014	..	{ 297,000 0 0 65,680 0 0 1,500,000 0 0	0 0	{ 1 Feb., 1936 15 Feb., 1937 1 Mar., 1945	4½	73,170	1 Mar. " 1 Sept.	† Issued in respect of Post Office Investment Certificates.
New Zealand Consolidated Stock, 1946	{ 4,151,451	..	{ 4,000,000 0 0 151,450 10 2*	0 0	{ 1 Jan., 1946	5	207,573	1 Jan. " 1 July	
Finance Act, 1926, sec. 2 (Public Works)—									
New Zealand Consolidated Stock, 1946	{ 3,597,270	..	{ 3,500,000 0 0 97,270 9 10*	0 0	{ 1 Jan., 1946	5	179,864	1 Jan. " 1 July	
New Zealand Consolidated Stock, 1947	1,622,864	..	{ 1,500,000 0 0 122,864 0 9*	0 0	{ 1 Nov., 1947	4½	73,029	1 May " 1 Nov.	
Carried forward	56,048,072	8,028,247	56,048,071	9 6	..	..	2,613,586	..	

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended		Amount.	When payable.	
Brought forward	£ 56,048,072	£ 8,028,247	£ 56,048,071 9 6 s. d. 0 0 9*	..	£ 54,822,316	..	% ..	£ 2,613,586		
PUBLIC WORKS FUND—continued.										
GENERAL PURPOSES ACCOUNT—continued.										
New Zealand Loans Act, 1908—continued.										
Finance Act, 1927 (No. 2), sec. 2 (Public Works)										
New Zealand Consolidated Stock, 1947	{ 1,622,864	..	{ 1,500,000 0 0 122,864 0 9*	1 Nov., 1947	1,622,864	31 Mar., 1929	4½	73,029	1 May and 1 Nov.	* Issued to cover expenses of raising loans.
New Zealand Consolidated Stock, 1948/58	{ 2,500,000	..	{ 2,500,000 0 0†	1 Mar., 1958	{ 1,921,109 578,891	31 Mar., 1929 31 Mar., 1930	{ 4½	112,500	1 Mar. "	† Repayable at the option of the Government at par on or after 1st March, 1948, on three months' notice.
New Zealand Consolidated Stock, 1949	196,730	..	196,730 9 6*	15 Dec., 1949	196,730	31 Mar., 1931	5	9,837	15 June "	
Finance Act, 1928, sec. 2 (Public Works)										
New Zealand Consolidated Stock, 1948/58	{ 2,000,000	..	{ 2,000,000 0 0†	1 Mar., 1958	{ 1,536,887 463,113	31 Mar., 1929 31 Mar., 1930	{ 4½	90,000	1 Mar. "	
New Zealand Consolidated Stock, 1949	1,185,133	..	{ 1,000,000 0 0 185,132 14 8*	15 Dec., 1949	1,185,133	31 Mar., 1931	5	59,256	15 June "	
Finance Act, 1929, sec. 2 (Public Works)	168,900	..	168,900 0 0	1 Sept., 1937	168,900	31 Mar., 1931	5½	9,289	1 Mar. "	
New Zealand Consolidated Stock, 1949	3,737,119	..	{ 3,640,000 0 0 97,119 4 6*	15 Dec., 1949	3,737,119	31 Mar., 1931	5	186,856	15 June "	
New Zealand Inscribed Stock Act, 1917	109,100	..	109,100 0 0	1 Sept., 1937	{ 111,100	31 Mar., 1931	{ 5½	6,000	1 Mar. "	
(Available for Death Duties)	2,000	..	2,000 0 0	1 Sept., 1937	{ 3,000,000	31 Mar., 1932	{ 5½	110	1 Mar. "	
Finance Act, 1930 (No. 2), sec. 2 (Public Works)	3,000,000	..	3,000,000 0 0†	16 July, 1934	3,000,000	31 Mar., 1932	5	150,000	16 Jan. "	‡ Repayable at the option of the Government at par in whole or in part on or after 16th July, 1932, on three months' notice.
Irrigation and Water-supply Act, 1913	100,000	..	{ 40,100 0 0 59,900 0 0	1 Oct., 1949 1 Nov., 1950	{ 100,000	31 Mar., 1925	{ 4	1,604	1 April "	
Lands Improvement and Native Lands Acquisition Act, 1894	400,000	..	400,000 0 0	1 Feb., 1950	400,000	31 Mar., 1925	4	2,396	1 May "	
Native Land Purchases Act, 1892	125,000	..	125,000 0 0	31 Oct., 1932	125,000	31 Mar., 1925	4	16,000	1 Feb. "	
Consolidated Loan Act, 1867	13,000	..	13,000 0 0	1 April, 1949	13,000	31 Mar., 1925	4	5,000	30 April "	
Consolidated Stock Act, 1884	744,700	..	744,700 0 0	1 Feb., 1934	744,700	31 Mar., 1925	4	520	1 April "	
Defence and other Purposes Loan Act, 1870	100,000	..	100,000 0 0	1 Feb., 1950	100,000	31 Mar., 1925	4	29,788	1 Feb. "	
General Purposes Loan Act, 1873	60,700	..	60,700 0 0	1 Nov., 1950	60,700	31 Mar., 1925	4	4,000	1 Feb. "	
Immigration and Public Works Loan Act, 1870	27,900	..	27,900 0 0	1 Feb., 1950	27,900	31 Mar., 1925	4	2,428	1 May "	
Post and Telegraph Act, 1908	200,000	..	200,000 0 0	1 July, 1949	200,000	31 Mar., 1925	4	1,116	1 Feb. "	
Wellington and Manawatu Railway Purchase Act, 1908	500,000	..	500,000 0 0	1 Mar., 1951	500,000	31 Mar., 1925	4	8,000	1 Jan. "	
Carried forward	72,841,218	8,028,247	72,841,217 18 11	..	71,615,462	..	..	20,000	1 Mar. "	
								3,401,315		

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.	Amount.	Year ended		Amount.	When payable.	
Brought forward	£ 72,841,218	£ 8,028,247	£ 72,841,217 18 11	£ 71,615,462	..	% ..	£ 3,401,315		
PUBLIC WORKS FUND—continued.									
GENERAL PURPOSES ACCOUNT—continued. New Zealand Loans Act, 1908—continued.									
New Zealand Consolidated Stock (Allocated in terms of sec. 5, Finance Act, 1927, see B.-2, 1926)	43,163,552	..	{ 10,347,389 8 5 4,345,707 0 0 5,000,000 0 0 5,256,348 7 9 12,227,987 13 3* 5,986,119 13 4†	{ 43,163,552 31 Mar., 1925	1940 1 Jan., 1 April, 1945 1 July, 1945 1 Nov. 1947 1 Mar., 1958 1 Feb., 1963	{ 3½ 3 5 4½ 4½ 4	{ 362,158 130,371 250,000 236,536 550,259 239,445	{ 1 Jan. and 1 July 1 April " 1 Oct. 1 Jan. " 1 July 1 May " 1 Nov. 1 Mar. " 1 Sept. 1 Feb. " 1 Aug.	* Repayable at the option of the Government at par on or after 1st March, 1948, on three months' notice. † Repayable at the option of the Government at par on or after 1st February, 1943, on three months' notice.
Total Public Works Fund—General Purposes Account		107,976,523							
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT:—									
New Zealand Loans Act, 1908,— Waihou and Ohinemuri Rivers Improvement Act, 1910	150,000	..	{ 50,000 0 0 100,000 0 0	{ 150,000	31 Mar., 1925	{ 4 4	{ 2,000 4,000	{ 1 Feb. and 1 Aug. 1 Feb. " 1 Aug.	
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	150,000	..	{ 129,925 0 0 20,075 0 0	{ 150,000	31 Mar., 1925	{ 4 4½	{ 5,197 903	{ 1 Feb. " 1 Aug. 1 Feb. " 1 Aug.	
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	150,000	..	{ 150,000 0 0	{ 136,000 14,000	{ 31 Mar., 1925 31 Mar., 1926	{ 4 4	{ 6,000	{ 1 Feb. " 1 Aug.	
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, sec. 6	150,000	..	{ 35,000 0 0 15,000 0 0	{ 35,000 20,000 20,000	{ 31 Mar., 1926 31 Mar., 1927 31 Mar., 1928	{ 5½ 4 4	{ 1,925 4,600	{ 15 Feb. " 15 Aug. 1 Feb. " 1 Aug.	
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, sec. 7	100,000	..	{ 70,000 0 0 5,000 0 0 5,000 0 0 10,625 0 0 9,375 0 0	{ 10,000 60,000 15,625 14,375	{ 31 Mar., 1928 31 Mar., 1929 31 Mar., 1930 31 Mar., 1931	{ 4 4 4 4	{ 2,800 200 200 425 375	{ 1 Feb. " 1 Aug. 1 Jan. " 1 July 1 April " 1 Oct. 1 Mar. " 1 Sept.	
Total Waihou and Ohinemuri Rivers Improvement Account		700,000							
Carried forward	116,704,770	116,704,770	116,704,770 1 8	115,479,014	..	..	5,198,709		

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.	Amount.	Year ended		Amount.	When payable.	
Brought forward	£ 116,704,770	116,704,770	£ 116,704,770	115,479,014	..	9% ..	£ 5,198,709	1 April and 1 Oct.	* Issued in respect of Post Office Investment Certificates.
PUBLIC WORKS FUND—continued.									
ELECTRIC SUPPLY ACCOUNT:—									
New Zealand Loans Act, 1908,—	196,800	..	32,500 0 0	..	..	5	1,625	1 April and 1 Oct.	
Aid to Water-power Works Act, 1910			43,450 0 0*	..	..	5½	6,405	15 Feb. "	
			78,550 0 0	..	..	5½	825	" "	
			16,500 0 0*	..	..	5	261	1 May "	
			5,800 0 0	..	..	4½	900	1 April "	
			20,000 0 0	..	..	4½	14,290	1 May "	
			272,200 0 0	..	..	5½	..	15 Feb. "	
New Zealand Inscribed Stock Act, 1917	272,200	..	200 0 0	..	..	5	11,156	..	Unpresented.
			212,500 0 0†	..	..	5½	183	1 May and 1 Nov.	
Electric-power Works Loan Act, 1919	368,800	..	3,650 0 0	..	..	5	8,385	1 Mar. "	
			182,450 0 0	..	..	5½	8,400	" "	
			160,000 0 0	..	..	5½	6,628	15 Aug. "	
			132,550 0 0	..	..	5	22,432	1 Mar. "	
			407,850 0 0	..	..	5½	192	" "	
			3,500 0 0	..	..	5½	25,600	1 Mar. "	
			500,000 0 0	..	..	5	550	1 Jan. "	
			10,991 13 4½	..	..	5	60,000	1 Jan. "	
			1,000,000 0 0	..	..	6	4,616	1 Feb. "	
			76,938 9 3*	..	..	6	24,390	1 Mar. "	
			500,000 0 0	..	..	4½	103,333	1 Jan. "	
			42,004 10 10½	..	..	5	48,686	1 May "	
			2,000,000 0 0	..	..	4½	77	" "	
			66,661 6 2*	..	..	5	901	1 April "	
			1,000,000 0 0	..	..	5	2,011	1 April "	
			81,909 7 2*	..	..	5½	5,236	15 Feb. "	
			1,700 0 0*	..	..	5½	7,716	1 Feb. "	
			18,020 0 0*	..	..	5½	16,464	" "	
			31,800 0 0*	..	..	5½	11,429	1 Aug. "	
			6,700 0 0	..	..	5½	190	15 Feb. "	
			95,200 0 0	..	..	5½	121	" "	
			146,980 0 0	..	..	5½	45,000	15 Aug. "	
			299,350 0 0	..	..	5½	3,462	1 Feb. "	
			207,800 0 0	..	..	5½	5,639,573	1 Aug. "	
			3,450 0 0	..	..	5½	..	..
			2,200 0 0	..	..	5½	..	..
			750,000 0 0	..	..	5½	..	..
			57,703 17 0½	..	..	6	..	..
Finance Act, 1920, sec. 15 (Electric-power Works)	153,220	..	..	115,479,014	..	6	..	..	† Issued to cover expenses of raising loans.
			
New Zealand Inscribed Stock Act, 1917	654,130	..	..	..	..	..	..	..
			
(Available for Death Duties)	5,650	..	..	..	..	..	..	..
New Zealand Consolidated Stock, 1936/51	807,704	..	..	..	..	..	..	..
Carried forward	125,145,679	116,704,770	125,145,679	115,479,014	..	..	..	..

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1932—*continued*.

Appropriate Account and Authorizing Act.	Amount outstanding.			Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended	Rate of Interest.	Amount.	
Brought forward	£ 125,145,679	£ 116,704,770	£ s. d. 125,145,679 5 5	..	£ 115,479,014	..	% ..	£ 5,639,573	
PUBLIC WORKS FUND—<i>continued</i>.									
ELECTRIC SUPPLY ACCOUNT—<i>continued</i>.									
New Zealand Loans Act, 1908— <i>continued</i> . Finance Act, 1920, sec. 15 (Electric-power Works)— <i>continued</i> .									
New Zealand Consolidated Stock, 1948/58	1,000,000	..	1,000,000 0 0*	1 Mar., 1958	..	..	4½	45,000	* Repayable at the option of the Government at par on or after the 1st March, 1948, on three months' notice.
New Zealand Consolidated Stock, 1949	592,566	..	{ 500,000 0 0 92,566 7 4†	15 Dec., 1949	..	..	5	29,629	† Issued to cover expenses of raising loans.
Finance Act, 1930 (No. 2), sec. 3 (Electric-power Works)	1,000,000	..	1,000,000 0 0‡	16 July, 1934	..	..	5	50,000	‡ Repayable at the option of the Government at par in whole or in part, on or after 16th July, 1932, on three months' notice.
Total Electric Supply Account ..		11,033,475							
WELLINGTON - HUTT RAILWAY AND ROAD IMPROVEMENT ACCOUNT:—									
New Zealand Loans Act, 1908,—									
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	305,080	..	{ 10,000 0 0 1,700 0 0 293,380 0 0	1 Jan., 1934 1 Jan., 1934 1 May, 1950	305,080	31 Mar., 1925	{ 4 4½ 4	400 76 11,735	1 Jan. and 1 July 1 Jan. " 1 July 1 May " 1 Nov.
New Zealand Consolidated Stock (Allocated in terms of sec. 5, Finance Act, 1927, see B.-2, 1926)	25,988	..	25,988 4 1	1 Jan., 1940	25,988	31 Mar., 1925	3½	910	1 Jan. " 1 July
Total Wellington-Hutt Railway and Road Improvement Account		331,068							
SEPARATE ACCOUNTS.									
BANK OF NEW ZEALAND SHARES ACCOUNT:—									
New Zealand Loans Act, 1908,—									
New Zealand Consolidated Stock (Allocated in terms of sec. 5, Finance Act, 1927, see B.-2, 1926)	875,000	..	{ 500,000 0 0 375,000 0 0§	1 Jan., 1940 1 Feb., 1963	875,000	31 Mar., 1925	{ 3½ 4	17,500 15,000	§ Repayable at the option of the Government at par on or after 1st February, 1943, on three months' notice.
Total Bank of New Zealand Shares Account		875,000							
Carried forward	128,944,313	128,944,313	128,944,313 16 10	..	116,685,682	..	..	5,806,823	

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended	Amount.	When payable.	
Brought forward ..	£ 128,944,313	£ 128,944,313	£ s. d. 128,944,313 16 10	..	£ 116,685,082	..	£ 5,809,823	% ..	
SEPARATE ACCOUNTS—continued.									
CHEVIOT ESTATE ACCOUNT :— New Zealand Loans Act, 1908,— Cheviot Estate Payment Act, 1893— New Zealand Consolidated Stock ..	160,918	..	160,918 0 0	1 Jan., 1940	160,918	31 Mar., 1925	5,632	3½ 1 Jan. and 1 July	
Total Cheviot Estate Account ..	160,918	160,918							
COLD STORAGE ADVANCES ACCOUNT :— New Zealand Loans Act, 1908,— Finance Act, 1918 (No. 2), sec. 30 (Cold-storage Advances Account)	73,720	..	73,720 0 0	1 Mar., 1934	73,720	31 Mar., 1925	2,949	4 1 Mar. and 1 Sept.	
Total Cold Storage Advances Account	73,720	73,720							
DETERIORATED LANDS ACCOUNT :— New Zealand Loans Act, 1908,— Deteriorated Lands Act, 1925 ..	22,000	..	22,000 0 0	1 April, 1932	{ 2,000 31 Mar., 1926 10,000 31 Mar., 1927 10,000 31 Mar., 1928 }		880	{ 4 1 April and 1 Oct.	
Total Deteriorated Lands Account		22,000							
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT :— New Zealand Loans Act, 1908,— Discharged Soldiers Settlement Loans Act, 1920	1,105,600	..	1,105,600 0 0	15 Jan., 1933	1,105,600	31 Mar., 1925	60,808	5½ 15 Jan. and 15 July	
New Zealand Inscribed Stock Act, 1917	2,935,130	..	{ 2,934,630 0 0 500 0 0	15 Jan., 1933	2,934,630	31 Mar., 1925	161,405	5½ 15 Jan. „ 15 July	
(Available for Death Duties)	74,400	..	{ 74,400 0 0 250,000 0 0	1 Sept., 1937	500	31 Mar., 1925	25	5 15 Jan. „ 15 Sept.	
New Zealand Consolidated Stock, 1935/45	255,496	..	{ 250,000 0 0 5,495 16 8*	15 Jan., 1933	74,400	31 Mar., 1925	4,092	5½ 15 Jan. „ 15 July	
Finance Act, 1918 (No. 2), sec. 31, and Discharged Soldiers Settlement Act, 1915	221,200	..	{ 125,000 0 0 96,200 0 0	{ 1 July, 1945 1 Mar., 1951 1 Mar., 1951	255,496	31 Mar., 1925	12,500	{ 5 1 Jan. „ 1 July	
Total Discharged Soldiers Settlement Account	4,591,826	4,591,826			221,200	31 Mar., 1925	4,687	{ 3½ 1 Mar. „ 1 Sept.	* Issued to cover expenses of raising loans.
Carried forward ..	133,792,777	133,792,777	133,792,777 13 6	..	121,533,546	..	6,066,924	..	

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.		Details.	Amount.		Amount.	When payable.	
Brought forward ..	£ 137,916,740	£ 133,792,777	£ 137,916,740	s. d. 0 10	£ 125,657,509	% ..	£ 6,249,812		
SEPARATE ACCOUNTS—continued.									
EDUCATION LOANS ACCOUNT—continued. New Zealand Loans Act, 1908—continued. Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), sec. 4—continued.									
New Zealand Inscribed Stock Act, 1917	174,060	..	{ 3,770 0 0 56,490 0 0 79,510 0 0 34,290 0 0 200 0 0 16,050 0 0 210,000 0 0	{ 15 Aug., 1933 15 Feb., 1937 15 Feb., 1937 1 Sept., 1937 15 Feb., 1937 15 Feb., 1937 15 Dec., 1949	{ 31 Mar., 1929 31 Mar., 1930 31 Mar., 1931 31 Mar., 1930 31 Mar., 1930 31 Mar., 1931	{ 5½ 5½ 5½ 5½ 5½ 5	{ 198 2,895 4,373 1,886 10 883 10,500	{ 15 Feb. and 15 Aug. 15 Feb. " 15 Aug. 15 Feb. " 15 Aug. 1 Mar. " 1 Sept. 15 Feb. " 15 Aug. 15 Feb. " 15 Aug. 15 June " 15 Dec.	
(Available for Death Duties) ..	16,250	..							
New Zealand Consolidated Stock, 1949	210,000	..							
Total Education Loans Account ..		4,524,273							
FISHING INDUSTRY PROMOTION ACCOUNT :— New Zealand Loans Act, 1908,— Fishing Industry Promotion Act, 1919..	3,475	..	{ 520 0 0 2,685 0 0 270 0 0	{ 1 Dec., 1933 1 Dec., 1933 1 Dec., 1933	3,475			{ 21 121 14	{ 1 June and 1 Dec. 1 June " 1 Dec. 1 June " 1 Dec.
Total Fishing Industry Promotion Account		3,475							
FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT :— New Zealand Loans Act, 1908,— Fruit-preserving Industry Act, 1913— Finance Act, 1917, sec. 80 ..	56,850	..							
Total Fruit-preserving Industry Advances Account		56,850							
GENERAL PURPOSES RELIEF ACCOUNT :— New Zealand Loans Act, 1908,— Appropriation Act, 1918, sec. 33 (Wai- marino Bush-fire Relief)	70,000	..							
Total General Purposes Relief Ac- count		70,000							
Carried forward ..	138,447,375	138,447,375	138,447,375	0 10	126,188,144	..			6,275,787

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Redemption of the Public Debt Act, 1925.			Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended	Rate of Interest.	Amount.	When payable.	
Brought forward ..	£ 138,447,375	£ 138,447,375	£ s. d. 138,447,375 0 10	..	..	£ 126,188,144	..	% ..	£ 6,275,787	
SEPARATE ACCOUNTS—continued.										
HAURAKI PLAINS SETTLEMENT ACCOUNT :—										
New Zealand Loans Act, 1908,—										
			201,500 0 0	1 Aug., 1933	31 Mar., 1925	166,500	1925	4	8,060	1 Feb. and 1 Aug.
			116,500 0 0	1 Aug., 1933	31 Mar., 1929	35,000	1929	4½	5,242	1 Feb. " 1 Aug.
			50,000 0 0	1 Oct., 1947	31 Mar., 1925	116,500	1925	3½	1,750	1 April " 1 Oct.
			10,000 0 0	1 Oct., 1948	31 Mar., 1925	85,000	1925	3½	350	1 April " 1 Oct.
			25,000 0 0	1 April, 1949	31 Mar., 1925	85,000	1925	3½	938	1 April " 1 Oct.
Hauraki Plains Act, 1926 ..	799,800	..	800 0 0	1 April, 1949	31 Mar., 1932	800	1932	4	32	1 April " 1 Oct.
			222,000 0 0	1 Feb., 1950	31 Mar., 1925	182,000	1925	4	8,880	1 Feb. " 1 Aug.
			144,000 0 0	1 Aug., 1950	31 Mar., 1925	40,000	1925	4	5,760	1 Feb. " 1 Aug.
			6,000 0 0	1 Aug., 1950	31 Mar., 1925	144,000	1925	4½	270	1 Feb. " 1 Aug.
			24,000 0 0	1 Mar., 1951	31 Mar., 1931	6,000	1931	4	960	1 Mar. " 1 Sept.
New Zealand Inscribed Stock Act, 1917	10,000	..	10,000 0 0	15 Feb., 1937	31 Mar., 1930	24,000	1930	5½	550	15 Feb. " 15 Aug.
Total Hauraki Plains Settlement Account		809,800				10,000	1930			
HOUSING ACCOUNT :—										
New Zealand Loans Act, 1908,—										
Housing Act, 1919, sec. 30 ..	392,820	..	345,000 0 0	1 July, 1949	31 Mar., 1925	392,820	1925	4	13,800	1 Jan. and 1 July
			10,520 0 0	1 July, 1949	31 Mar., 1925	392,820	1925	4½	473	1 Jan. " 1 July
Total Housing Account..		392,820	37,300 0 0	1 July, 1950				4	1,492	1 Jan. " 1 July
KAURI-GUM INDUSTRY ACCOUNT :—										
New Zealand Loans Act, 1908,—										
Kauri-gum Industry Amendment Act, 1914	32,000	..	32,000 0 0	1 May, 1950	31 Mar., 1925	32,000	1925	4	1,280	1 May and 1 Nov.
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	25,000	..	25,000 0 0	1 May, 1950	31 Mar., 1925	25,000	1925	4	1,000	1 May " 1 Nov.
Total Kauri-gum Industry Account		57,000								
LAND FOR SETTLEMENTS ACCOUNT :—										
New Zealand Loans Act, 1908,—										
Land for Settlements Act, 1908 ..	9,500	..	4,000 0 0	1 Jan., 1933	31 Mar., 1925	9,500	1925	5½	220	1 Jan. and 1 July
			5,500 0 0	1 Feb., 1933	31 Mar., 1925	9,500	1925	5½	302	1 Feb. " 1 Aug.
	33,446*	..	33,446 6 11	1 Dec., 1957†	..	..	..	..	832	1 June " 1 Dec.
Carried forward ..	139,749,941	139,706,995	139,749,941 7 9	..	..	127,457,264	..	..	6,327,978	
* Balance of £37,778, Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown in B-1 [Pt. II], 1921-22.										
† Approximately.										

* Balance of £37,778, Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown in B-1 [Pt. II], 1921-22.

† Approximately.

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.

STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended	Interest.	Amount.	
Brought forward	£	139,749,941	£ s. d. 139,749,941 7 9	..	£	..	%	£	
SEPARATE ACCOUNTS—continued.					127,457,264	..	..	6,327,978	
LAND FOR SETTLEMENTS ACCOUNT—contd.									
New Zealand Loans Act, 1908—continued.									
Land for Settlements Act, 1908—contd.									
New Zealand Inscribed Stock Act, 1917	86,000	..	1,000 0 0 1,500 0 0 40,750 0 0 42,750 0 0 800 0 0 100 0 0 127,500 0 0 71,700 0 0 100,000 0 0 102,425 0 0 105,500 0 0 1,005,488 13 4 69,165 0 0 434,782 13 4*	15 Feb., 1932 1 Jan., 1933 1 Feb., 1933 1 Sept., 1941 1 Jan., 1936 1 Jan., 1941 31 Mar., 1941 1 April, 1941 1 May, 1941 1 July, 1941 1 Aug., 1941 1 Jan., 1940 1 April, 1945 1 Feb., 1933 15 Aug., 1933 30 Sept., 1933 1 Jan., 1934 1 Jan., 1934 1 Feb., 1934 1 Mar., 1934 1 April, 1934 15 Mar., 1935 1 June, 1935 1 Aug., 1936 1 Oct., 1936 15 Feb., 1937 15 Feb., 1937 1 Sept., 1937 1 Sept., 1937 1 Jan., 1949 1 Jan., 1949 1 Jan., 1949 1 April, 1949 1 Feb., 1950 1 Mar., 1951 1 Sept., 1951 1 Sept., 1951 14 Mar., 1933	86,000 508,025 1,509,436	31 Mar., 1925 31 Mar., 1925 31 Mar., 1925	5½ 5½ 5½ 5½ 4½ 4½ 4½ 4½ 4½ 4½ 3½ 3 5½ 4½ 4½ 4½ 4½ 5 5 5½ 5½ 5½ 3½ 4 4½ 4½ 4 4	.. 2,241 2,244 36 4 5,737 3,226 4,500 4,609 4,747 35,192 2,075 17,391 378 18 31,366 2 6,075 4,266 6,620 1,850 462 2,814 947 77 7,120 2,997 2,610 3,500 998 137 55,126 4,514 1,788 4,375 562 1,000 6,549,664	Unpresented. * Repayable at the option of the Government at par on or after 1st Feb., 1943, on three months' notice. † Issued in respect of Post Office Investment Certificates. ‡ Redemption Treasury bill.
Finance Act, 1915, sec. 106	508,025	..	127,500 0 0 71,700 0 0 100,000 0 0 102,425 0 0 105,500 0 0 1,005,488 13 4 69,165 0 0 434,782 13 4*	31 Mar., 1941 1 April, 1941 1 May, 1941 1 July, 1941 1 Aug., 1941 1 Jan., 1940 1 April, 1945 1 Feb., 1933 15 Aug., 1933 30 Sept., 1933 1 Jan., 1934 1 Jan., 1934 1 Feb., 1934 1 Mar., 1934 1 April, 1934 15 Mar., 1935 1 June, 1935 1 Aug., 1936 1 Oct., 1936 15 Feb., 1937 15 Feb., 1937 1 Sept., 1937 1 Sept., 1937 1 Jan., 1949 1 Jan., 1949 1 Jan., 1949 1 April, 1949 1 Feb., 1950 1 Mar., 1951 1 Sept., 1951 1 Sept., 1951 14 Mar., 1933	508,025	31 Mar., 1925	4½ 4½ 4½ 4½ 4½ 3½ 3 5½ 4½ 4½ 4½ 4½ 5 5 5½ 5½ 5½ 3½ 4 4½ 4½ 4 4	5,737 3,226 4,500 4,609 4,747 35,192 2,075 17,391 378 18 31,366 2 6,075 4,266 6,620 1,850 462 2,814 947 77 7,120 2,997 2,610 3,500 998 137 55,126 4,514 1,788 4,375 562 1,000 6,549,664	Unpresented. * Repayable at the option of the Government at par on or after 1st Feb., 1943, on three months' notice. † Issued in respect of Post Office Investment Certificates. ‡ Redemption Treasury bill.
New Zealand Consolidated Stock	1,509,436	..	69,165 0 0 434,782 13 4*	1 April, 1945 1 Feb., 1933 15 Aug., 1933 30 Sept., 1933 1 Jan., 1934 1 Jan., 1934 1 Feb., 1934 1 Mar., 1934 1 April, 1934 15 Mar., 1935 1 June, 1935 1 Aug., 1936 1 Oct., 1936 15 Feb., 1937 15 Feb., 1937 1 Sept., 1937 1 Sept., 1937 1 Jan., 1949 1 Jan., 1949 1 Jan., 1949 1 April, 1949 1 Feb., 1950 1 Mar., 1951 1 Sept., 1951 1 Sept., 1951 14 Mar., 1933	1,509,436	31 Mar., 1925	3 5½ 4½ 4½ 4½ 5 5 5½ 5½ 5½ 3½ 4 4½ 4½ 4 4	17,391 378 18 31,366 2 6,075 4,266 6,620 1,850 462 2,814 947 77 7,120 2,997 2,610 3,500 998 137 55,126 4,514 1,788 4,375 562 1,000 6,549,664	Unpresented. * Repayable at the option of the Government at par on or after 1st Feb., 1943, on three months' notice. † Issued in respect of Post Office Investment Certificates. ‡ Redemption Treasury bill.
Land for Settlements Act, 1925	3,329,575	..	9,250 0 0† 53,600 0 0† 18,950 0 0† 1,500 0 0 129,450 0 0 59,950 0 0 47,450 0 0 100,000 0 0 24,956 10 11 3,050 0 0 1,378,150 0 0 112,856 19 8 44,701 0 0 125,000 0 0 15,000 0 0 25,000 0 0	1 June, 1935 1 Aug., 1936 1 Oct., 1936 15 Feb., 1937 15 Feb., 1937 1 Sept., 1937 1 Sept., 1937 1 Jan., 1949 1 Jan., 1949 1 Jan., 1949 1 April, 1949 1 Feb., 1950 1 Mar., 1951 1 Sept., 1951 1 Sept., 1951 14 Mar., 1933	9,250 72,550 130,950 59,950 47,450 100,000 16,000 8,957 3,050 1,378,150 109,857 184,701 25,000 132,915,300	31 Mar., 1931 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925	5 5½ 5½ 5½ 5½ 5½ 3½ 4 4½ 4½ 4 4 4 4 4 4 4	1,850 462 2,814 947 77 7,120 2,997 2,610 3,500 998 137 55,126 4,514 1,788 4,375 562 1,000 6,549,664	Unpresented. * Repayable at the option of the Government at par on or after 1st Feb., 1943, on three months' notice. † Issued in respect of Post Office Investment Certificates. ‡ Redemption Treasury bill.
Carried forward	145,207,977	139,706,995	145,207,977 5 0	..	132,915,300	..	..	6,549,664	

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.

STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.			Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended	Rate of Interest.	Amount.	When payable.	
Brought forward	£ 145,207,977	£ 139,706,995	£ 145,207,977 s. d. 5 0	..	£ 132,915,300	..	% ..	£ 6,549,664		
SEPARATE ACCOUNTS—continued.										
LAND FOR SETTLEMENTS ACCOUNT—contd.										
New Zealand Loans Act, 1908—contd.										
Land for Settlements Act, 1925—contd.										
New Zealand Inscribed Stock Act, 1917	1,908,550	..	{ 20,000 0 0 3,700 0 0 8,660 0 0 387,410 0 0 801,070 0 0 670,010 0 0 16,700 0 0 1,000 0 0 5,400 0 0 13,500 0 0 23,950 0 0 110,000 0 0	{ 1 Feb., 1933 15 Aug., 1933 30 June, 1936 15 Feb., 1937 1 Sept., 1937 1 Sept., 1937 1 July, 1941 1 Aug., 1941 15 Feb., 1937 1 Sept., 1937 1 Sept., 1937 15 Dec., 1949	{ 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1931	{ 5½ 5½ 5 5½ 5 5½ 4½ 4½ 5½ 5 5½ 5	{ 1 Feb. and 1 Aug. 15 Feb. " 15 Aug. 30 June " 31 Dec. 15 Feb. " 15 Aug. 1 Mar. " 1 Sept. 36,850 1 Mar. " 1 Sept. 751 1 Jan. " 1 July 45 1 Feb. " 1 Aug. 287 15 Feb. " 15 Aug. 675 1 Mar. " 1 Sept. 1,317 1 Mar. " 1 Sept. 5,500 15 June " 15 Dec.			
(Available for Death Duties) ..	42,850	..								
New Zealand Consolidated Stock, 1949	110,000	..								
Land Laws Amendment Act, 1913—	5,500	..	5,500 0 0	1 Sept., 1941	5,500	31 Mar., 1925	5½	289 1 Mar. " 1 Sept.	* Repayable at the option of the Government at par on or after 1st February, 1943, on three months' notice.	
New Zealand Inscribed Stock Act, 1917	23,868	..	23,868 0 0*	1 Feb., 1963	23,868	31 Mar., 1925	4	955 1 Feb. " 1 Aug.		
New Zealand Consolidated Stock ..	9,500	..	2,200 0 0	1 Feb., 1941	9,500	31 Mar., 1925	{ 4½ 4½ 4½	{ 99 1 Feb. " 1 Aug. 9 1 Jan. " 1 July 320 1 Feb. " 1 Aug.		
Finance Act, 1915, sec. 106 ..		..	7,100 0 0	1 July, 1941						
New Zealand State-guaranteed Advances Act, 1909—	495,000	..	{ 25,000 0 0 470,000 0 0	{ 1 Oct., 1948 1 April, 1949	{ 495,000	31 Mar., 1925	{ 3½ 3½	{ 875 1 April " 1 Oct. 17,625 1 April " 1 Oct.		
Land for Settlements Branch—										
New Zealand Inscribed Stock Act, 1917	52,500	..	52,500 0 0	1 Sept., 1941	52,500	31 Mar., 1925	5½	2,756 1 Mar. " 1 Sept.		
New Zealand Consolidated Stock, 1933/43	210,000	..	210,000 0 0	1 Jan., 1943	210,000	31 Mar., 1925	4	8,400 1 Jan. " 1 July		
New Zealand Consolidated Stock, 1944	22,740	..	22,739 12 3†	1 Mar., 1944	22,740	31 Mar., 1925	4½	1,023 1 Mar. " 1 Sept.	† Issued to cover expenses of raising loans.	
New Zealand Consolidated Stock	400,000	..	400,000 0 0*	1 Feb., 1963	400,000	31 Mar., 1925	4	16,000 1 Feb. " 1 Aug.		
Finance Act, 1915, sec. 106 ..	33,300	..	{ 20,300 0 0 9,000 0 0 4,000 0 0	{ 1 July, 1941 1 Aug., 1941 1 Sept., 1941	{ 33,300	31 Mar., 1925	{ 4½ 4½ 4½	{ 913 1 Jan. " 1 July 405 1 Feb. " 1 Aug. 180 1 Mar. " 1 Sept.		
Carried forward	148,521,785	139,706,995	148,521,784 17 3	..	136,229,108	..	..	6,708,036		

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.		Details.	Amount.		Amount.	When payable.	
Brought forward	£ 148,521,785	£ 139,706,995	£ s. d. 148,521,784 17 3	..	£ 136,229,108	..	£ 6,708,036		
SEPARATE ACCOUNTS—continued.									
LAND FOR SETTLEMENTS ACCOUNT—contd. New Zealand Loans Act, 1908—contd. New Zealand Consolidated Stock .. (Allocated in terms of sec. 5, Finance Act, 1927, see B.-2, 1926)	11,944	..	11,943 12 7	1 Jan., 1940	11,944	31 Mar., 1925	418	1 Jan. and 1 July	
Total Land for Settlements Loans .. Deduct amount appropriated for opening up Crown lands for settlement	8,826,734 223,671*								* £223,671 set aside for opening up Crown lands for settlement, under sec. 47, Land for Settlements Act, 1925.
Total Land for Settlements Account		8,603,063							
LAND FOR SETTLEMENTS ACCOUNT :— Discharged Soldiers Settlement Account,— New Zealand Loans Act, 1908— Discharged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) New Zealand Inscribed Stock Act, 1917	2,947,000 130,050	..	2,947,000 0 0 { 50,050 0 0 80,000 0 0	1 Sept., 1951 1 Sept., 1932 1 Feb., 1936	2,947,000 130,050	31 Mar., 1925 31 Mar., 1925	117,880 2,628 4,400	1 Mar. and 1 Sept. 1 Mar. " 1 Sept. 1 Feb. " 1 Aug.	
Total Land for Settlements Account — Discharged Soldiers Settlement Account		3,077,050							
LAND FOR SETTLEMENTS ACCOUNT :— Opening up Crown Lands for Settlement Account,— New Zealand Loans Act, 1908— New Zealand State-guaranteed Advances Act, 1909— Local Authorities Branch— Opening up Crown Lands for Settlement Account Add amount set aside from Land for Settlements Account	217,740 223,671*	..	{ 33,000 0 0 112,000 0 0 3,515 0 0 60,425 0 0 8,800 0 0	1 April, 1933 1 April, 1948 1 Oct., 1948 1 April, 1949 1 April, 1949	217,740	31 Mar., 1925	1,485 3,920 123 2,266 352	1 April and 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct.	
Total Land for Settlements Account — Opening up Crown Lands for Settlement Account		441,411							
Carried forward	151,828,519	151,828,519	151,828,518 9 10	..	139,535,842	..	6,841,508		

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.		Details.	Amount.	Year ended	Amount.	When payable.	
Brought forward ..	£ 151,828,519	£ 151,828,519	151,828,518	9 10	£ 139,535,842	..	£ 6,841,508		
SEPARATE ACCOUNTS—continued.									
LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT:—									
New Zealand Loans Act, 1908,—									
Housing Act, 1919, sec. 46 ..	3,975	..	1 Jan., 1949	3,975 0 0	31 Mar., 1925	4	159	1 Jan. and 1 July	
Total Loans to Employers for Workers' Dwellings Account	3,975	3,975							
LOANS TO LOCAL BODIES ACCOUNT:—									
New Zealand Loans Act, 1908,—									
Local Bodies' Loans Act, 1908—									
Government Loans to Local Bodies Act, 1886	250,225	..	1 Sept., 1951	250,225 0 0	31 Mar., 1925	4	10,009	1 Mar. and 1 Sept.	
Local Bodies' Loans Act, 1908 ..	1,870,000	..	1 Feb., 1950	1,870,000 0 0	31 Mar., 1925	4	74,800	1 Feb. " 1 Aug.	
New Zealand Consolidated Stock (Allocated in terms of sec. 5, Finance Act, 1927, see B.-2, 1926)	920,993	..	1 Jan., 1940	8,692 12 0	31 Mar., 1925	3½	304	1 Jan. " 1 July	
Total Loans to Local Bodies' Account	3,041,218	3,041,218	1 April, 1945	912,300 0 0		3	27,369	1 April " 1 Oct.	
MAIN HIGHWAYS ACCOUNT—CONSTRUCTION FUND:—									
New Zealand Loans Act, 1908,—									
Main Highways Act, 1922 ..	466,200	..	15 Aug., 1933	25,000 0 0*	31 Mar., 1929	5½	1,756	15 Feb. and 15 Aug.	* Issued in respect of Post Office Investment Certificates.
			1 April, 1934	8,450 0 0	31 Mar., 1930	5½	1,131	1 April " 1 Oct.	
			1 May, 1934	21,550 0 0*	31 Mar., 1930	5	222	1 May " 1 Nov.	
			1 April, 1936	17,050 0 0*	31 Mar., 1930	5	852	1 April " 1 Oct.	
			15 Feb., 1937	9,550 0 0	31 Mar., 1931	5½	489	15 Feb. " 15 Aug.	
			15 Feb., 1937	129,950 0 0	31 Mar., 1930	5½	7,147	15 Feb. " 15 Aug.	
			1 Mar., 1937	4,250 0 0*	31 Mar., 1930	5	212	1 Mar. " 1 Sept.	
			1 Sept., 1937	95,950 0 0	31 Mar., 1931	5½	5,277	1 Mar. " 1 Sept.	
			1 June, 1951	100,000 0 0	31 Mar., 1932	4	4,090	1 June " 1 Dec.	
			1 June, 1951	50,000 0 0	31 Mar., 1929	4½	2,250	1 June " 1 Dec.	
			15 Aug., 1933	196,550 0 0	31 Mar., 1928	5½	10,319	15 Feb. " 15 Aug.	
			15 Feb., 1937	197,600 0 0	31 Mar., 1930	5½	10,127	15 Feb. " 15 Aug.	
			15 Feb., 1937	456,820 0 0	31 Mar., 1931	5½	25,125	15 Feb. " 15 Aug.	
			1 Sept., 1937	478,130 0 0	31 Mar., 1932	5½	26,297	1 Mar. " 1 Sept.	
			15 Feb., 1937	8,400 0 0	31 Mar., 1930	5½	462	15 Feb. " 15 Aug.	
			1 Sept., 1937	5,900 0 0	31 Mar., 1931	5½	324	1 Mar. " 1 Sept.	
			1 Mar., 1945	500,000 0 0	31 Mar., 1932	4½	24,390	1 Mar. " 1 Sept.	† Issued to cover expenses of raising loans.
				42,004 10 10†					
New Zealand Consolidated Stock, 1945	542,004	..							
Total Main Highways Account (Construction Fund)	2,351,604	2,351,604							
Carried forward ..	157,225,316	157,225,316	157,225,315	12 8	144,932,639	..	7,074,529		

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Ac.	Account.	Details.		Amount.	Year ended		Amount.	When payable.	
Brought forward ..	£ 157,225,316	£ 157,225,316	£ s. d. 157,225,315 12 8	..	£ 144,932,639	..	% ..	£ 7,074,529		
SEPARATE ACCOUNTS—continued.										
MINING ADVANCES ACCOUNT:—										
New Zealand Loans Act, 1908,—										
Mining Amendment Act, 1913 ..	11,500	..	11,500 0 0	1 May, 1950	11,500	31 Mar., 1925	4	460	1 May and 1 Nov.	
Mining Amendment Act, 1913, and			13,000 0 0	1 May, 1950				520	1 May " 1 Nov.	
Mining Amendment Act, 1919	18,490	..	5,490 0 0	1 May, 1950	18,490	31 Mar., 1925	4½	247	1 May " 1 Nov.	
New Zealand State-guaranteed Advances Act, 1909—										
Guaranteed Mining Advances Branch	5,000	..	5,000 0 0	1 April, 1949	5,000	31 Mar., 1925	3½	187	1 April " 1 Oct.	
New Zealand State-guaranteed Advances Acts, 1909-10—										
Guaranteed Mining Advances Branch—	2,000	..	2,000 0 0	1 Sept., 1941	2,000	31 Mar., 1925	5½	105	1 Mar. " 1 Sept.	
New Zealand Inscribed Stock Act, 1917	8,000	..	8,000 0 0	1 July, 1941	8,000	31 Mar., 1925	4½	360	1 Jan. " 1 July	
Finance Act, 1915, sec. 106 ..										
Total Mining Advances Account ..		44,990								
MAORI LAND SETTLEMENT ACT ACCOUNT:—										
New Zealand Loans Act, 1908,—										
Maori Land Settlement Act, 1905 ..	181,675	..	181,675 0 0	1 Feb., 1950	181,675	31 Mar., 1925	4	7,267	1 Feb. and 1 Aug.	
New Zealand Inscribed Stock Act, 1917	900	..	900 0 0	1 Sept., 1941	900	31 Mar., 1925	5½	47	1 Mar. " 1 Sept.	
Finance Act, 1915, sec. 106 ..	14,475	..	14,475 0 0	1 July, 1941	14,475	31 Mar., 1925	4½	651	1 Jan. " 1 July	
Maori Land Settlement Act Amendment Act, 1907	50,000	..	50,000 0 0	1 Feb., 1950	50,000	31 Mar., 1925	4	2,000	1 Feb. " 1 Aug.	
Total Maori Land Settlement Act Account		247,050								
NATIVE LAND SETTLEMENT ACCOUNT:—										
New Zealand Loans Act, 1908,—										
Native Land Amendment Act, 1913 ..	2,555,650	..	7,200 0 0*	1 May, 1933	7,200	31 Mar., 1932	5	360	1 May and 1 Nov.	* Issued in respect of Post Office Investment Certificates.
			100,000 0 0	15 Aug., 1933	100,000	31 Mar., 1925	5½	5,250	15 Feb. " 15 Aug.	
			940,000 0 0	1 April, 1934				37,600	1 April " 1 Oct.	
			116,000 0 0	1 April, 1934	1,056,000	31 Mar., 1925	4	5,220	1 April " 1 Oct.	
			35,600 0 0*	1 May, 1936				1,869	1 May " 1 Nov.	
			13,350 0 0	1 Feb., 1937	58,950	31 Mar., 1932	5½	667	1 Feb. " 1 Aug.	
			10,000 0 0	1 Sept., 1937				550	1 Mar. " 1 Sept.	
			3,000 0 0	5 Dec., 1937	3,000	31 Mar., 1925	4½	135	5 June " 5 Dec.	
			35,500 0 0	1 Jan., 1949	15,500	31 Mar., 1925	4	1,420	1 Jan. " 1 July	
			1,295,000 0 0	1 April, 1949	20,000	31 Mar., 1930				
					921,400	31 Mar., 1925				
					155,000	31 Mar., 1925				
					218,000	31 Mar., 1929				
Carried forward ..	160,073,006	157,517,356	160,073,005 12 8	..	147,780,329	..	..	7,191,244	1 April " 1 Oct.	

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1932—*continued*.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Redemption of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended		Amount.	When payable.	
Brought forward	£ 160,073,006	£ 157,517,356	£ s. d. 160,073,005 12 8	..	£ 147,780,329	..	% ..	£ 7,191,244		
SEPARATE ACCOUNTS—continued.										
NATIVE LAND SETTLEMENT ACCOUNT—contd. New Zealand Loans Act, 1908—contd. Native Land Amendment Act, 1913—etd.										
New Zealand Inscribed Stock Act, 1917	336,080	..	{ 88,480 0 0 249,600 0 0	15 Feb., 1937 1 Sept., 1937	{ 82,750 146,330 107,000	31 Mar., 1930 31 Mar., 1931 31 Mar., 1932	{ 5½ 5½ 5½	{ 4,736 13,728 674	15 Feb. and 15 Aug. 1 Mar. " 1 Sept. 15 Feb. " 15 Aug.	* Issued to cover expenses of raising loans. † Repayable at the option of the Government at par on or after 1st Feb., 1943, on three months' notice.
(Available for Death Duties)	13,000	..	{ 12,250 0 0 750 0 0	15 Feb., 1937 1 Sept., 1937	{ 12,250 750	31 Mar., 1930 31 Mar., 1932	{ 5½ 5½	{ 41 12,500	1 Jan. " 1 July 1 Jan. " 1 Sept.	
New Zealand Consolidated Stock, 1935/45	255,496	..	{ 5,495 16 9* 250,000 0 0	1 July, 1945 1 Sept., 1945	{ 255,496 200,000	31 Mar., 1925 31 Mar., 1925	{ 5 4½	{ 275 9,000	1 Jan. " 1 July 1 Mar. " 1 Sept.	
New Zealand Consolidated Stock, 1944	200,000	..	200,000 0 0	1 Mar., 1944	200,000	31 Mar., 1925	4½	10,200	1 Feb. " 1 Oct.	
New Zealand Consolidated Stock ..	255,000	..	255,000 0 0†	1 Feb., 1963	255,000	31 Mar., 1925	4	3,600	1 April " 1 Oct.	
New Zealand State-guaranteed Advances Act, 1909—			{ 80,000 0 0 20,000 0 0	1 April, 1933 1 Oct., 1947	{ 546,100 80,000	31 Mar., 1925 31 Mar., 1925	{ 4½ 3½	{ 700 12,656	1 April " 1 Oct. 1 April " 1 Oct.	
Native Land Settlement Branch ..	546,100	..	{ 361,600 0 0 54,500 0 0 30,000 0 0	1 Oct., 1948 1 April, 1949 1 April, 1949	{ 546,100 80,000 2,382	31 Mar., 1925 31 Mar., 1925 31 Mar., 1925	{ 3½ 3½ 4	{ 2,044 1,200	1 April " 1 Oct. 1 April " 1 Oct.	
New Zealand State-guaranteed Advances Acts, 1909 and 1910—			{ 50,000 0 0 30,000 0 0	1 April, 1934 1 April, 1949	{ 80,000 2,382	31 Mar., 1925 31 Mar., 1925	{ 4 3½	{ 2,000 1,125	1 April " 1 Oct. 1 April " 1 Oct.	
Native Land Settlement Branch ..	80,000	..	30,000 0 0	1 April, 1949	2,382	31 Mar., 1925	3	71	1 April " 1 Oct.	
New Zealand Consolidated Stock ..	2,382	..	2,382 1 1	1 April, 1945						
(Allocated in terms of sec. 5, Finance Act, 1927, see B.-2, 1926)										
Urewera Lands Act, 1921-22, sec. 10	29,323	..	29,323 8 4	1 Oct., 1932	29,323	31 Mar., 1925	5	1,466†	1 April " 1 Oct.	* Payable out of Native Land Settlement Account.
Total Native Land Settlement Account		4,273,031								
RAILWAYS IMPROVEMENT AUTHORIZATION										
ACT 1914 ACCOUNT:—										
New Zealand Loans Act, 1908,—										
Railways Improvement Authorization Act, 1914	740,500	..	{ 56,200 0 0 10,300 0 0 674,000 0 0	1 Feb., 1934 1 July, 1949 1 Feb., 1950	{ 56,200 10,300 674,000	31 Mar., 1925 31 Mar., 1925 31 Mar., 1925	{ 4 4 4	{ 2,248 412 26,960	1 Feb. and 1 Aug. 1 Jan. " 1 July 1 Feb. " 1 Aug.	
New Zealand Inscribed Stock Act, 1917	53,500	..	{ 2,190 0 0 51,310 0 0	15 Feb., 1937 1 Feb., 1936	{ 2,190 51,310	31 Mar., 1925 31 Mar., 1927	{ 5½ 5½	{ 120 2,822	15 Feb. " 1 Aug. 1 Feb. " 1 Aug.	
(Available for Death Duties) ..	6,000	..	6,000 0 0	1 Feb., 1936	6,000	31 Mar., 1927	5½	330	1 Feb. " 1 Aug.	
Carried forward	162,590,387	161,790,387	162,590,386 18 10	..	150,297,710	..	..	7,300,172		

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for purposes of Redemption of the Public Debt Act, 1925.			Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended	Rate of Interest.	Amount.	When payable.	
Brought forward	£ 162,590,387	£ 161,790,387	£ s. d. 162,590,386 18 10	..	..	£ 150,297,710	..	% ..	£ 7,300,172	
SEPARATE ACCOUNTS—continued.										
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT—continued.										
New Zealand Loans Act, 1908—continued.										
Railways Improvement Authorization Act, 1914—continued.										
New Zealand Consolidated Stock, 1936/51	1,076,938	..	{ 1,000,000 0 0 76,938 9 4*	1 Aug., 1951	31 Mar., 1925	1,076,938		6	64,616	1 Feb. and 1 Aug.
New Zealand Consolidated Stock, 1945	542,005	..	{ 500,000 0 0 42,004 10 10*	1 Mar., 1945	31 Mar., 1926	542,005		4½	24,390	1 Mar. „ 1 Sept.
New Zealand Consolidated Stock, 1946	934,076	..	{ 900,000 0 0 34,076 7 4*	1 Jan., 1946	31 Mar., 1927	934,076		5	46,704	1 Jan. „ 1 July
Railways Improvement Authorization Act, 1914, and Finance Act, 1926, sec. 3	335,000	..	{ 245,000 0 0 90,000 0 0	1 Sept., 1933	31 Mar., 1929	335,000		{ 4 4½	9,800 4,050	1 Mar. „ 1 Sept.
New Zealand Inscribed Stock Act, 1917	50,000	..	{ 50,000 0 0	15 Aug., 1933	31 Mar., 1928	50,000		5½	2,625	15 Feb. „ 15 Aug.
New Zealand Consolidated Stock, 1946	1,644,467	..	{ 1,600,000 0 0 44,466 10 3*	1 Jan., 1946	31 Mar., 1928	1,644,467		5	82,223	1 Jan. „ 1 July
* Issued to cover expenses of raising loans.										
Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), sec. 3	68,700	..	{ 54,250 0 0 14,450 0 0	15 Feb., 1937	31 Mar., 1931	68,700		{ 5½ 5½	2,984 795	15 Feb. „ 15 Aug. 1 Mar. „ 1 Sept.
New Zealand Consolidated Stock, 1947	1,081,909	..	{ 1,000,000 0 0 81,909 7 2*	1 Nov., 1947	31 Mar., 1929	1,081,909		4½	48,686	1 May „ 1 Nov.
New Zealand Consolidated Stock, 1948/58	1,500,000	..	{ 1,500,000 0 0	1 Mar., 1958	31 Mar., 1930	1,152,665 347,335		4½	67,500	1 Mar. „ 1 Sept.
New Zealand Consolidated Stock, 1949	857,615	..	{ 725,702 16 9 131,912 9 3*	15 Dec., 1949	31 Mar., 1931	857,615		5	42,881	15 June „ 15 Dec.
New Zealand Inscribed Stock Act, 1917	212,950	..	{ 178,400 0 0 34,550 0 0	15 Feb., 1937	31 Mar., 1931	212,950		5½	9,812	15 Feb. „ 15 Aug.
(Available for Death Duties) ..	700	..	{ 700 0 0	1 Sept., 1937	31 Mar., 1931	700		5½	38	1 Mar. „ 1 Sept.
New Zealand Consolidated Stock ..	2,327	..	{ 2,327 0 0	1 Jan., 1940	31 Mar., 1925	2,327		3½	81	1 Jan. „ 1 July
(Allocated in terms of sec. 5, Finance Act, 1927, see B.-2, 1926)										
Total Railways Improvement Authoriza- tion Act 1914 Account		9,106,687								
Carried forward	170,897,074	170,897,074	170,897,074 9 9	..	..	158,604,397		..	7,709,257	
† Repayable at the option of the Government at par on or after 1st March, 1948, on three months' notice.										

* Issued to cover expenses of raising loans.

† Repayable at the option of the Government at par on or after 1st March, 1948, on three months' notice.

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended		Amount.	When payable.	
Brought forward	£ 170,897,074	£ 170,897,074	£ s. d. 170,897,074 9 9	..	£	..	%	£		
SEPARATE ACCOUNTS—continued.										
RAILWAYS IMPROVEMENT ACCOUNT :—										
New Zealand Loans Act, 1908,—										
Government Railways Act, 1908—										
Railways Improvement Authoriza- tion Acts, 1904-7	211,554	..	{ 193,600 0 0 17,953 15 11	1 Jan., 1934	193,600	31 Mar., 1925	4	7,744	1 Jan. and 1 July	
Finance Act, 1915, sec. 106 ..	2,200	..	{ 600 0 0 1,600 0 0	1 Jan., 1949	17,954	31 Mar., 1925	4	718	1 Jan. " 1 July	
Finance Act, 1909 ..	56,500	..	{ 1,600 0 0 55,500 0 0	1 July, 1941	2,200	31 Mar., 1925	4½	27	1 Jan. " 1 July	
New Zealand Inscribed Stock Act, 1917	300	..	{ 55,500 0 0 1,000 0 0	1 Sept., 1941	56,500	31 Mar., 1925	4	72	1 Mar. " 1 Sept.	
Finance Act, 1915, sec. 106 ..	16,300	..	{ 1,000 0 0 300 0 0	1 Jan., 1934	300	31 Mar., 1925	4½	2,220	1 Jan. " 1 July	
Government Railways Amendment Act, 1910	166,830	..	{ 1,000 0 0 15,100 0 0	1 Feb., 1934	16,300	31 Mar., 1925	5½	45	1 Feb. " 1 Aug.	
New Zealand Inscribed Stock Act, 1917	1,000	..	{ 15,100 0 0 1,200 0 0	1 Sept., 1941	163,830	31 Mar., 1925	4½	16	1 Sept. " 1 Aug.	
Finance Act, 1915, sec. 106 ..	1,000	..	{ 1,200 0 0 162,670 0 0	1 Jan., 1934	3,000	31 Mar., 1925	4	679	1 Jan. " 1 Sept.	
New Zealand Consolidated Stock (Allo- cated in terms of sec. 5, Finance Act, 1927, see B.-2, 1926)	173,371	..	{ 1,160 0 0 3,000 0 0	1 Jan., 1949	2,000	31 Mar., 1925	4	54	1 Jan. " 1 July	
Total Railways Improvement Ac- count.	629,055	..	{ 3,000 0 0 500 0 0	1 Jan., 1941	173,371	31 Mar., 1925	4½	52	1 Jan. " 1 July	
RANGITAIKI LAND DRAINAGE ACCOUNT :—										
New Zealand Loans Act, 1908,—										
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	210,000	..	{ 500 0 0 500 0 0	1 July, 1941	210,000	31 Mar., 1925	4½	22	1 Jan. " 1 July	
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	100,000	..	{ 500 0 0 1,000 0 0	1 Sept., 1941	2,000	31 Mar., 1925	5½	26	1 Mar. " 1 Sept.	
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	82,000	..	{ 1,000 0 0 96,870 19 7	1 July, 1941	173,371	31 Mar., 1925	4½	45	1 Jan. " 1 July	
Carried forward	171,918,129	171,526,129	171,918,129 5 3	..				3,390	1 Jan. " 1 July	
								3,060	1 Feb. " 1 Aug.	

* Repayable at the option of the Government at par on or after 1st Feb., 1943, on three months' notice.

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.

STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended		Amount.	When payable.	
Brought forward	£ 171,918,129	£ 171,526,129	£ 171,918,129	s. d. 5 3	..	..	..	£ 7,750,047	..	
SEPARATE ACCOUNTS—continued.										
RANGITAIKI LAND DRAINAGE ACCOUNT— <i>ctd.</i>										
New Zealand Loans Act, 1908—continued.										
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5	50,000	..	50,000 0 0	1 Dec., 1951	50,000	31 Mar., 1925	4	2,000	1 June and 1 Dec.	
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924, sec. 5	18,000	..	18,000 0 0	1 Dec., 1951	{ 10,000 8,000	{ 31 Mar., 1925 31 Mar., 1929	{ 4 4	720	1 June " 1 Dec.	
New Zealand State-guaranteed Advances Act, 1909—										
Local Authorities Branch—			5,000 0 0	1 April, 1933	{ 40,000 34 34	31 Mar., 1925	{ 4½ 3½ 3½	225	1 April " 1 Oct.	
Rangitaiki Land Drainage Account	40,000	..	25,000 0 0	1 Oct., 1948				875	1 April " 1 Oct.	
Total Rangitaiki Land Drainage Account		500,000	10,000 0 0	1 April, 1949				375	1 April " 1 Oct.	
SAMOAN LOAN SUSPENSE ACCOUNT:—										
New Zealand Loans Act, 1908,—										
Finance Act, 1921-22, sec. 26 (Samoan Loan)	92,000	..	92,000 0 0	1 April, 1934	..	..	5	4,600	1 April and 1 Oct.	
Finance Act, 1925, sec. 4 (Samoan Loan)	32,000	..	32,000 0 0	1 April, 1934	..	..	5	1,600	1 April " 1 Oct.	
Total Samoan Loan Suspense Account		124,000								
STATE ADVANCES ACCOUNT:—										
Advances to Settlers Branch,—										
New Zealand Loans Act, 1908—			10,100 0 0	15 Aug., 1933	..	..	5½	530	15 Feb. and 15 Aug.	* These loans form part of the Public Debt in terms of sec. 26 (1) of State Advances Act, 1913.
			205,000 0 0	1 Dec., 1933	..	..	4½	9,225	1 June " 1 Dec.	
			105,000 0 0	1 Jan., 1934	..	..	4	4,200	1 Jan. " 1 July	
			49,000 0 0	1 Feb., 1934	..	..	4	1,960	1 Feb. " 1 Aug.	
			22,950 0 0†	1 Mar., 1934	..	..	5½	1,205	1 Mar. " 1 Sept.	
			55,000 0 0	1 April, 1934	..	..	4½	2,475	1 April " 1 Oct.	
			411,600 0 0	9 Oct., 1934	..	..	5½	21,609	9 April " 9 Oct.	
			5,700 0 0†	1 Mar., 1935	..	..	4½	256	1 Mar. " 1 Sept.	
			3,250 0 0†	1 Jan., 1935	..	..	5	163	1 Jan. " 1 July	
			418,650 0 0	1 Feb., 1936	..	..	5½	23,026	1 Feb. " 1 Aug.	
			25,600 0 0†	1 Mar., 1936	..	..	5½	1,344	1 Mar. " 1 Sept.	
State Advances Act, 1913*	2,884,530	..								† Issued in respect of Post Office Investment Certificates.
Carried forward	175,034,659	172,150,129	173,461,979	5 3	159,733,452	..	..	7,826,435	..	

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.

ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1926.	Annual Charge.		Remarks.
	Act.	Account.		Amount.	When payable.	
Brought forward	£ 175,034,659	£ 172,150,129	£ 159,733,452	0/0 ..	7,826,435	
SEPARATE ACCOUNTS—continued.						
STATE ADVANCES ACCOUNT—continued.						
Advances to Settlers Branch—continued.						
New Zealand Loans Act, 1908—contd.						
State Advances Act, 1913*—contd.						
	£	£	£	s. d.		
	175,034,659	172,150,129	173,461,979	5 3		
			18,800	0 08		
			109,500	0 0		
			54,000	0 0		
			77,500	0 0		
			103,500	0 0		
			73,200	0 0		
			1,136,180	0 0		
			160,190	0 0		
			713,400	0 0		
			1,960,750	0 0		
			855,470	0 0		
			478,020	0 0		
			1,450	0 0		
			435,600	0 0		
			1,146,500	0 0		
			500	0 0		
			500	0 0		
			22,100	0 0		
			115,650	0 0		
			13,500	0 0		
			1,500,000	0 0		
			103,132	8 6†		
			1,000,000	0 0		
			84,009	1 8†		
			1,250,000	0 0		
			255,000	0 0†		
			3,300	0 0		
			670	0 08		
			240	0 08		
			65,330	0 08		
			470	0 08		
			185,200,440	15 5		
	£ 188,786,351	£ 172,150,129	£ 159,733,452			
Carried forward	..	..	..	..	8,422,466	

PUBLIC ACCOUNTS, 1931-32.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.	Amount.	Year ended		Amount.	When payable.	
Brought forward ..	£ 188,786,351	£ 172,150,129	£ s. d. 185,200,440 15 5	£ 159,733,452	..	% ..	£ 8,422,466	1 Jan. and 1 July 15 Feb. " 15 Aug. 15 Feb. " 15 Aug. 1 Mar. " 1 Sept. 15 Feb. " 15 Aug. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 1 June " 1 Dec. 1 June " 1 Dec. 1 Jan. " 1 July 1 April " 1 Oct. 1 Jan. " 1 July 3,675 1 Mar. " 1 Sept. 526 1 Feb. " 1 Aug. 4,606 1 Feb. " 1 Aug. 12,570 1 Feb. " 1 Aug. 26 1 April " 1 Oct. 940 1 Feb. " 1 Aug. 1,575 1 Feb. " 1 Aug. 2,826 15 Feb. " 15 Aug. 10,359 15 Feb. " 15 Aug. 8,385 1 Mar. " 1 Sept. 1,167 1 Feb. " 1 Aug. 18,000 1 May " 1 Nov. 18,000 1 Feb. " 1 Aug. 2,250 1 May " 1 Nov. 28 1 Feb. " 1 Aug. 2,000 1 June " 1 Dec. 46,561 1 June " 1 Dec. 75 1 Mar. " 1 Sept. .. 15 Feb. and 15 Aug. 78,406 9 April " 9 Oct. 7,875 1 Feb. " 1 Aug. 41,051 15 Feb. " 15 Aug. 7,351 15 Feb. " 15 Aug. 33,870 15 Feb. " 15 Aug. 14,546 1 Mar. " 1 Sept. 22,008 1 Mar. " 1 Sept. 27,610 1 Feb. " 1 Aug.	* These loans form part of the Public Debt in terms of sec. 26 (1) of State Advances Act, 1913. † Issued in respect of Post Office Investment Certificates.
SEPARATE ACCOUNTS—continued.									
STATE ADVANCES ACCOUNT—continued.									
Advances to Workers Branch—continued.									
New Zealand Loans Act, 1908—contd.									
State Advances Act, 1913*—contd.									
New Zealand Inscribed Stock Act, 1917	4,347,510								Unpresented.
Carried forward ..	£ 193,133,861	£ 172,150,129	£ 193,133,860 15 5	£ 159,733,452	..	% ..	£ 8,829,111		

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.	Amount.	Year ended		Amount.	When payable.	
Brought forward	£ 193,133,861	£ 172,150,129	£ 193,133,860 15 5	£ 159,733,452	..	% ..	£ 8,829,111		
SEPARATE ACCOUNTS—continued.									
STATE ADVANCES ACCOUNT—continued.									
Advances to Workers Branch—continued.									
New Zealand Loans Act, 1908—contd.									
State Advances Act, 1913*—contd.	25,150	..	{ 800 0 0 6,300 0 0 200 0 0 14,500 0 0	15 Aug., 1933 1 Feb., 1936 15 Feb., 1937 15 Feb., 1937	..	5½ 5½ 5½ 5½	42 347 10 798	15 Feb. and 15 Aug. 1 Feb. " 1 Aug. 15 Feb. " 15 Aug. 15 Feb. " 15 Aug.	* These loans form part of the Public Debt in terms of sec. 26 (1) of State Advances Act, 1913.
New Zealand Inscribed Stock Act, 1917—continued.			{ 3,350 0 0 1,500,000 0 0	1 Sept., 1937	..	5	167	1 Mar. " 1 Sept.	
(Available for Death Duties) ..			{ 103,132 8 5½ 1,000,000 0 0	1 Mar., 1944	..	4½	72,141	1 Mar. " 1 Sept.	† Issued to cover expenses of raising loans.
New Zealand Consolidated Stock, 1944	1,603,132	..	{ 84,009 1 8½ 255,000 0 0½	1 Mar., 1945	..	4½	48,780	1 Mar. " 1 Sept.	
New Zealand Consolidated Stock, 1945	1,084,009	..	{ 230,000 0 0 200,000 0 0	1 Feb., 1963	..	4	10,200	1 Feb. " 1 Aug.	‡ Repayable at the option of the Government at par on or after 1st Feb., 1943, on three months' notice.
Advances to Local Authorities Branch, —			{ 230,000 0 0 200,000 0 0	1 April, 1947	..	3½	8,050	1 April " 1 Oct.	
New Zealand Loans Act, 1908—	440,000	..	{ 200,000 0 0 10,000 0 0	1 June, 1951	..	4	8,000	1 June " 1 Dec.	
State Advances Act, 1913*			{ 10,000 0 0 510,000 0 0½	1 June, 1951	..	4½	450	1 June " 1 Dec.	
New Zealand Consolidated Stock, —	510,000	..	{ 510,000 0 0½	1 Feb., 1963	..	4	20,400	1 Feb. " 1 Aug.	
Advances to Settlers Branch, —									
New Zealand Loans Act, 1908—			{ 12,900 0 0 51,000 0 0	1 Jan., 1934	..	4	516	1 Jan. " 1 July	
The Government Advances to Settlers Act, 1908	63,990	..	{ 51,000 0 0 750,000 0 0	1 Feb., 1934	..	4	2,040	1 Feb. " 1 Aug.	
The New Zealand State-guaranteed Advances Acts, 1909-10	2,514,720	..	{ 2,093 15 0½ 1,745,000 0 0½	1 Feb., 1934	..	4½	33,844	1 Feb. " 1 Aug.	
New Zealand Consolidated Stock, 1933/43	40,000	..	{ 17,626 5 3½ 40,000 0 0	1 Dec., 1945	..	4½	39,263	1 Dec. " 1 Dec.	§ Repayable at the option of the Government on or after the 1st Dec., 1925, by giving three months' notice in the <i>London Gazette</i> .
New Zealand Consolidated Stock, 1944	4,331	..	{ 4,331 7 0½	1 Dec., 1945	..	4	396	1 Dec. " 1 Dec.	
New Zealand Consolidated Stock, 1944			{ 881,847 7 6 2,990,000 0 0	1 Jan., 1944	..	4½	1,600	1 Jan. " 1 July	
New Zealand Consolidated Stock	5,043,035	..	{ 1,171,187 13 4½ 11,582 10 2	1 Jan., 1940 1 April, 1945 1 Feb., 1963	..	3½ 3 4	195	1 Mar. " 1 Sept.	|| Half-year's interest suspended in terms of agreement with Imperial Government.
New Zealand Consolidated Stock .. (Allocated in terms of sec. 5, Finance Act, 1927, see B.-2, 1926)	11,583	..		1 April, 1945	..	3	30,865 89,790 46,847 347	1 Jan. " 1 July 1 April " 1 Oct. 1 Feb. " 1 Aug. 1 April " 1 Oct.	
Carried forward	204,728,721	£ 172,150,129	£ 204,728,721 3 9	£ 159,733,452	..	..	9,244,109		

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.

STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—*continued*.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended	Rate of Interest.	Amount.		When payable.
Brought forward	£ 204,728,721	£ 172,150,129	£ s. d. 204,728,721 3 9	..	£ 159,733,452	..	% ..	£ 9,244,109	
SEPARATE ACCOUNTS—continued.									
STATE ADVANCES ACCOUNT—continued.									
Advances to Workers Branch,— New Zealand Loans Act, 1908— The Government Advances to Settlers Act, 1908 (Part III: Workers) The Finance Act, 1915, sec. 106	10,000	..	{ 10,000 0 0	1 July, 1941	..	4½		450	1 Jan. and 1 July
The New Zealand State-guaranteed Advances Act, 1909-10	533,689	..	{ 200,000 0 0 5,406 5 0 325,000 0 0*	1 Feb., 1934 1 Feb., 1934 1 Dec., 1945	..	4½		8,000	1 Feb. " 1 Aug.
New Zealand Consolidated Stock, 1933/43	750,000	..	{ 3,282 16 6*† 750,000 0 0	1 Dec., 1945 1 Jan., 1943	..	4½		7,312† 74† 30,000	1 June " 1 Dec. 1 Jan. " 1 July
New Zealand Consolidated Stock, 1944	81,213†	..	81,212 17 7	1 Mar., 1944	..	4½		3,655	1 Mar. " 1 Sept.
New Zealand Consolidated Stock	302,184	..	{ 147,184 0 0 155,000 0 0§	1 Jan., 1940 1 Feb., 1963	..	3½		5,151 6,200	1 Jan. " 1 July 1 Feb. " 1 Aug.
New Zealand Consolidated Stock .. (Allocated in terms of sec. 5, Finance Act, 1927, see B.-2, 1926)	2,382	..	2,382 1 2	1 April, 1945	..	3		71	1 April " 1 Oct.
* Repayable at the option of the Government on or after the 1st Dec., 1925, by giving three months' notice in the <i>London Gazette</i> .									
† Issued to cover charges and expenses of raising loans.									
‡ Half-year's interest suspended in terms of agreement with Imperial Government.									
§ Repayable at the option of the Government at par on or after 1st Feb., 1943, on three months' notice.									
Local Authorities Branch,— New Zealand Loans Act, 1908— The New Zealand State-guaranteed Advances Act, 1909-10: New Zealand Consolidated Stock .. (Allocated in terms of sec. 5, Finance Act, 1927, see B.-2, 1926)	491,667 4,764	..	{ 3,333 6 8 488,333 6 8§ 4,764 2 3	1 Jan., 1940 1 Feb., 1963 1 April, 1945	..	3½ 4 3		117 19,533 143	1 Jan. " 1 July 1 Feb. " 1 Aug. 1 April " 1 Oct.
<i>Raised by Superintendent.</i>									
New Zealand Loans Act, 1908,— The New Zealand State-guaranteed Advances Act, 1909— Advances to Settlers .. Advances to Workers ..	137,000 425,000	..	{ 100,000 0 0 37,000 0 0 325,000 0 0 100,000 0 0 170,000 0 0 425,000 0 0 100,000 0 0 361,485 0 0	1 Oct., 1948 1 April, 1949 1 Oct., 1948 1 April, 1949 1 April, 1947 1 Oct., 1947 1 April, 1948 1 Oct., 1948	..	3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½		3,500 1,387 11,375 3,750 5,950 14,875 3,500 12,652	1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct.
Local Authorities Branch	1,332,260	..	{ 361,485 0 0 575 0 0 275,000 0 0 200 0 0	1 Oct., 1948 1 April, 1949 1 April, 1949 1 April, 1949	..	3½ 3½ 3½ 4		22 9,625 8	1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct.
Total State Advances Account	208,798,880	36,648,751	208,798,880	..	£ 159,733,452	..	% ..	9,391,702	
Carried forward ..	208,798,880	208,798,880	208,798,879 19 7	..	..	..		..
Against the debt relating to the State Advances Office a separate sinking fund exists to the following amount:— Advances to Settlers Branch, £1,822,687 16s. 7d.; Advances to Workers Branch, £82,354 16s. 4d.; Advances to Local Authorities Branch, £175,740 0s. 4d.; total, £2,080,782 13s. 3d.									

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.

STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended	Rate of Interest.	Amount.	When payable.
Brought forward	£ 208,798,880	£ 208,798,880	£ s. d. 208,798,879 19 7	..	£ 159,733,452	..	% ..	£ 9,391,702	
SEPARATE ACCOUNTS—continued.									
STATE COAL-MINES ACCOUNT:—									
New Zealand Loans Act, 1908,—	..	89,600	89,600 0 0	1 April, 1934	..	..	4	3,584	1 April and 1 Oct.
Coal-mines Act, 1925	..	52,083	416 13 4	1 Jan., 1940	..	..	3½	15	1 Jan. " 1 July
New Zealand Consolidated Stock	51,666 13 4*	1 Feb., 1963	..	..	4	2,067	1 Feb. " 1 Aug.
Total State Coal-mines Account	..	141,683							
STATE FORESTS ACCOUNT:—									
New Zealand Loans Act, 1908,—	..	1,775	1,774 12 10	1 Aug., 1951	1,775	31 Mar., 1925	6	106	1 Feb. and 1 Aug.
Finance Act, 1916, sec. 50, and Finance Act, 1920, sec. 16 (State Forests)—							
New Zealand Consolidated Stock, 1936/51							
Forests Act, 1921-22	..	159,750	123,500 0 0	1 Aug., 1933	159,750	31 Mar., 1925	4½	5,557	1 Feb. " 1 Aug.
New Zealand Consolidated Stock, 1935/45	..	204,397	8,250 0 0	15 Aug., 1933	..	..	5½	433	15 Feb. " 15 Aug.
New Zealand Inscribed Stock Act, 1917	..	135,250	1,000 0 0	1 Feb., 1934	..	..	4½	45	1 Feb. " 1 Aug.
Forests Act, 1921-22, and Finance Act, 1924, sec. 16	..	76,150	27,000 0 0	1 Aug., 1950	204,397	31 Mar., 1925	4	1,080	1 Feb. " 1 Aug.
New Zealand Inscribed Stock Act, 1917	..	23,850	200,000 0 0	1 July, 1945	134,580	31 Mar., 1925	5	10,000	1 Jan. " 1 July
Forests Act, 1921-22, and Finance Act, 1924, sec. 16	..	286,550	4,396 13 5†	1 July, 1945	670	31 Mar., 1929	5½	220	1 Jan. " 1 July
New Zealand Inscribed Stock Act, 1917	135,250 0 0	15 Aug., 1933	20,400	31 Mar., 1925	5½	7,101	15 Feb. " 15 Aug.
Forests Act, 1921-22, and Finance Act, 1924, sec. 16	20,400 0 0†	1 Dec., 1935	50,050	31 Mar., 1925	5	1,020	1 June " 1 Dec.
New Zealand Inscribed Stock Act, 1917	15,000 0 0†	15 Aug., 1933	23,850	31 Mar., 1925	5½	2,627	15 Feb. " 15 Aug.
Forests Act, 1921-22, and Finance Act, 1924, sec. 16	35,050 0 0	1 Mar., 1937	5,700	31 Mar., 1925	5	285	1 Mar. " 1 Sept.
New Zealand Inscribed Stock Act, 1917	5,700 0 0†	1 Aug., 1932	23,850	31 Mar., 1925	5½	1,252	15 Feb. " 15 Aug.
Forests Act, 1921-22, and Finance Act, 1924, sec. 16	23,850 0 0†	1 Aug., 1932	24,890	31 Mar., 1925	5	1,244	1 Feb. " 1 Aug.
New Zealand Inscribed Stock Act, 1917	24,890 0 0†	15 Aug., 1933	55,010	31 Mar., 1929	5½	2,888	15 Feb. " 15 Aug.
Forests Act, 1921-22, and Finance Act, 1924, sec. 16	24,810 0 0†	1 Jan., 1935	20,000	31 Mar., 1930	5½	1,050	1 Jan. " 1 July
New Zealand Inscribed Stock Act, 1917	30,200 0 0†	15 Feb., 1937	61,350	31 Mar., 1931	5½	8,247	15 Feb. " 15 Aug.
Forests Act, 1921-22, and Finance Act, 1924, sec. 16	20,000 0 0†	1 Sept., 1937	88,600	31 Mar., 1930	5½	1,991	1 Mar. " 1 Sept.
New Zealand Inscribed Stock Act, 1917	149,950 0 0	1 Aug., 1950	36,200	31 Mar., 1929	4½	22	1 Feb. " 1 Aug.
Forests Act, 1921-22, and Finance Act, 1924, sec. 16	36,200 0 0	1 Aug., 1933	115,000	31 Mar., 1928	5½	12,316	15 Feb. " 15 Aug.
New Zealand Inscribed Stock Act, 1917	500 0 0	15 Aug., 1933	119,600	31 Mar., 1929	5½	9,481	15 Feb. " 15 Aug.
Forests Act, 1921-22, and Finance Act, 1924, sec. 16	234,600 0 0	15 Feb., 1937	185,000	31 Mar., 1930	5½	15,254	15 Feb. " 15 Aug.
New Zealand Inscribed Stock Act, 1917	185,000 0 0	15 Feb., 1937	218,950	31 Mar., 1931	5½	253	1 Mar. " 1 Sept.
Forests Act, 1921-22, and Finance Act, 1924, sec. 16	277,350 0 0	15 Feb., 1937	58,400	31 Mar., 1930	5½	215	15 Feb. " 15 Aug.
New Zealand Inscribed Stock Act, 1917	4,600 0 0	1 Sept., 1937	800	31 Mar., 1930	5½		
(Available for Death Duties)	..	3,900	3,900 0 0	15 Feb., 1937	3,800	31 Mar., 1932	5½		
Carried forward	..	210,533,735	208,940,563 210,533,734 12 6	..	161,326,624	..	..	9,480,055	

* Repayable at the option of the Government at par on or after 1st Feb., 1943, on three months' notice.

† Issued to cover expenses of raising loans.

‡ Issued in respect of Post Office Investment Certificates.

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.		Details.	Amount.		Amount.	When payable.	
Brought forward ..	£ 210,533,735	£ 208,940,563	£ s. d.		£	%	£		
SEPARATE ACCOUNTS—continued.									
STATE FORESTS ACCOUNT—continued.									
New Zealand Loans Act, 1908—continued.									
Forests Act, 1921-22, and Finance Act, 1930 (No. 2), sec. 3—									
New Zealand Inscribed Stock Act, 1917	154,500	..	1 Sept., 1937	154,500 0 0	154,500	5½	8,497	1 Mar. and 1 Sept.	
(Available for Death Duties)	5,500	..	1 Sept., 1937	5,500 0 0	5,500	5½	302	1 Mar. " 1 Sept.	
Total State Forests Account		1,753,172							
SWAMP LAND DRAINAGE ACCOUNT :—									
New Zealand Loans Act, 1908—									
Swamp Drainage Act, 1915 ..	46,000	..	1 May, 1950	26,000 0 0	46,000	4	1,040	1 May and 1 Nov.	
			1 May, 1950	20,000 0 0		4½	900	1 May " 1 Nov.	
			1 July, 1936	12,750 0 0*	12,750	5½	669	1 Jan. " 1 July	
			1 Jan., 1949	41,000 0 0	41,000	4	1,640	1 Jan. " 1 July	
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	573,750	..	1 May, 1950	447,000 0 0	25,000	4	17,880	1 May " 1 Nov.	
			1 May, 1950	28,000 0 0	60,000	4½	1,260	1 May " 1 Nov.	
			1 May, 1950	45,000 0 0	35,000	4	1,800	1 Mar. " 1 Sept.	
			15 Feb., 1937	12,000 0 0	13,000	5½	660	15 Feb. " 15 Aug.	
			1 Mar., 1944	50,000 0 0	15,000	4½	2,250	1 Mar. " 1 Sept.	
New Zealand Inscribed Stock Act, 1917	12,000	..			45,000				
New Zealand Consolidated Stock, 1944	50,000	..			12,000				
Total Swamp Land Drainage Account		681,750			50,000				
WAR EXPENSES ACCOUNT :—									
New Zealand Loans Act, 1908—									
Finance Act, 1916, sec. 35 (War Expenses)	1,919,750	..	1 Sept., 1930	2,100 0 0		4½	..	1 May and 1 Nov.	
			1 Nov., 1932	21,000 0 0*		5	1,050	1 June " 1 Dec.	
			1 Dec., 1932	5,000 0 0*		5	250	1 May " 1 Nov.	
			1 Nov., 1935	34,400 0 0*	132,300	5½	1,806	1 June " 1 Dec.	
			1 Dec., 1935	19,600 0 0*		5½	1,029	1 June " 1 Dec.	
			1 Feb., 1936	30,200 0 0*		5½	1,586	1 Feb. " 1 Aug.	
			1 Feb., 1936	20,000 0 0		5½	1,100	1 Feb. " 1 Aug.	
			1 Feb., 1937	3,000 0 0*	3,000	5	150	1 Feb. " 1 Aug.	
			1 Sept., 1937	1,081,100 0 0	1,081,100	5½	59,460	1 Mar. " 1 Sept.	
			1 Sept., 1941	693,750 0 0	693,750	4½	31,219	1 Mar. " 1 Sept.	
			1 Sept., 1951	1,600 0 0	1,600	4	64	1 Mar. " 1 Sept.	
			1 Dec., 1951	8,000 0 0	8,000	4	320	1 June " 1 Dec.	
			1 Dec., 1957†	4,193,738 4 6	..	..	104,309	1 June " 1 Dec.	
Carried forward ..	217,488,973	211,375,485			164,088,124	..	9,719,296		

* Issued in respect of Post Office Investment Certificates.

Unpresented.

† Balance of £4,736,842 Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown in B.—1 [Pt. II], 1921-22.

‡ Approximately.

THE PUBLIC DEBT OF NEW ZEALAND.

STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1932—*continued.*

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.		Remarks.	
	Act.	Account.	Details.		Amount.	Year ended	Rate of Interest.	Amount.		When payable.
Brought forward ..	£ 217,488,973	£ 211,375,485	£ 217,488,972 17 0	..	..	£ 164,088,124	..	% ..	£ 9,719,296	
SEPARATE ACCOUNTS—continued.										
WAR EXPENSES ACCOUNT—continued.										
New Zealand Loans Act, 1908—continued. Finance Act, 1916, sec. 35 (War Expenses)—continued.			400 0 0 224,470 0 0 10,000 0 0 2,258,205 0 0 2,531,170 0 0 59,800 0 0 7,850 0 0 552,900 0 0	1 Aug., 1931 1 Feb., 1936 15 Feb., 1937 1 Sept., 1937 15 Nov., 1938 1 Sept., 1941 1 Sept., 1941 1 Sept., 1941	224,870 2,268,305 3,151,720	31 Mar., 1925 31 Mar., 1925 31 Mar., 1925	{ 6 5½ 5½ 4½ 4½ 5 5½ 5½	12,846 550 124,207 113,903 2,691 392 29,027 2,709	1 Feb. and 1 Aug. 15 Feb. " 15 Aug. 1 Mar. " 1 Sept. 15 May " 15 Nov. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept. 1 Feb. " 1 Aug. 1 Mar. " 1 Sept.	Unpresented.
New Zealand Inscribed Stock Act, 1917 (Available for Death Duties)	49,350	..	100 0 0 49,250 0 0 150 0 0	1 Feb., 1936 1 Sept., 1937 1 July, 1930	100 49,250	31 Mar., 1925 31 Mar., 1925 31 Mar., 1925	{ 5½ 5½ 5½	6 2,709	1 Feb. and 15 Aug. 15 Feb. " 15 Aug. 1 April " 1 Oct.	Unpresented.
Finance Act, 1918, sec. 10 (War Expenses)	1,749,300	..	12,700 0 0 29,550 0 0 1,706,900 0 0	15 Aug., 1933 15 Feb., 1937 1 April, 1949	12,850 29,550 1,706,900	31 Mar., 1925 31 Mar., 1925 31 Mar., 1925	{ 5½ 5½ 4	667 1,625 68,276	15 Feb. and 15 Aug. 15 Feb. " 15 Aug. 1 April " 1 Oct.	
	5,843,275*	..	5,843,275 4 6 194,660 0 0 243,730 0 0 4,492,130 0 0	1 Dec., 1957† 15 Aug., 1933 15 Feb., 1937 15 Nov., 1938	194,660 243,730	31 Mar., 1925 31 Mar., 1925 31 Mar., 1925	{ .. 5½ 5½ 4½	145,337 10,220 13,405 202,146	1 June " 1 Dec. 15 Feb. " 15 Aug. 15 May " 15 Nov. 20 April " 20 Oct.	* Balance of £6,600,000 Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown in B-1 [Pt. II], 1921-22.
New Zealand Inscribed Stock Act, 1917 (Available for Death Duties)	8,370,660	..	20,520 0 0 3,141,720 0 0 13,420 0 0	20 April, 1939 20 April, 1939 1 Sept., 1941	7,932,270	31 Mar., 1925	{ 4½ 5 5½	141,377 671 13,885	20 April " 20 Oct. 1 Mar. " 1 Sept. 15 May " 15 Nov.	+ Approximately.
	312,360	..	264,480 0 0 143,970 0 0 168,390 0 0	1 Sept., 1941 15 Nov., 1938 20 April, 1939	312,360	31 Mar., 1925	{ 4½ 4½ 4½	6,479 7,578	1 Mar. " 1 Sept. 15 May " 15 Nov. 20 April " 20 Oct.	+ Issued to cover expenses of raising loans.
Finance Act, 1918 (No. 2)—Part IV (War Expenses)	1,984,850	..	9,850 0 0 1,965,000 0 0 10,000 0 0	15 Feb., 1937 20 April, 1939 1 July, 1949	9,850	31 Mar., 1925	{ 5½ 4½ 4	542 88,425 400	15 Feb. " 15 Aug. 20 April " 20 Oct. 1 Jan. " 1 July	
New Zealand Inscribed Stock Act, 1917	2,664,600	..	50,000 0 0 128,930 0 0 2,434,270 0 0 3,500 0 0 47,900 0 0	1 Sept., 1932 15 Feb., 1937 20 April, 1939 1 Sept., 1941 1 Sept., 1941	50,000 128,930 2,434,270 3,500 47,900	31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925	{ 5½ 5½ 4½ 5 5½	2,625 7,091 109,542 175 2,515	1 Mar. " 1 Sept. 15 Feb. " 15 Aug. 20 April " 20 Oct. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept.	
Carried forward ..	244,108,263	211,375,485	244,108,263 1 6	..	..	184,864,139	..	..	10,829,031	

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1931—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.				Due Date.	Date of Inception of Loans for Purposes of Redemption of the Public Debt Act, 1925.			Annual Charge.		Remarks.
	Act.	Account.	Details.	Amount.		Year ended	Rate of Interest.	Amount.	When payable.		
Brought forward ..	£ 244,108,263	£ 211,375,485	£ 244,108,263	s. d. 1 6	..	£ 184,864,139	..	% ..	£ 10,829,031		
SEPARATE ACCOUNTS—continued.											
WAR EXPENSES ACCOUNT—continued.											
New Zealand Loans Act, 1908—continued.											
Finance Act, 1918 (No. 2), Part IV (War Expenses)—continued.	512,533	..	{ 500,000 0 0 12,533 0 8*			512,533	31 Mar., 1925	{ 6 6	30,000 752	1 Feb. and 1 Aug. 1 Feb. " 1 Aug.	* Issued to cover expenses of raising loans.
New Zealand Consolidated Stock, 1936/51	1,830,371†	..	1,830,371 7 3		1 Dec., 1957†	..	..	..	45,526	1 June " 1 Dec.	† Balance of £2,067,411, Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown in B.-1 [Pt. II], 1921-22.
Public Revenues Amendment Act, 1914, sec. 8 (War Expenses)											‡ Approximately.
Public Revenues Amendment Act, 1915, sec. 5 (War Expenses)	7,176,597§ 2,093,750	..	{ 7,176,596 19 9 2,090,000 0 0 3,750 0 0||		1 Dec., 1957‡ 1 Feb., 1934 1 Feb., 1934	31 Mar., 1925	{ 4 4 4	{ 4 4 4	178,500 83,600 150	1 June " 1 Dec. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug.	§ Balance of £8,105,992, Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown in B.-1 [Pt. II], 1921-22.
War Purposes Loan Act, 1917	4,297,550	..	{ 131,300 0 0 45,250 0 0 103,535 0 0* 4,015,465 0 0		15 Aug., 1933 1 Feb., 1934 15 Nov., 1938 15 Nov., 1938	31 Mar., 1925	{ 5½ 4½ 4½ 5	{ 5½ 4½ 4½ 5	6,893 1,810 4,659 180,696	15 Feb. " 15 Aug. 1 Feb. " 1 Aug. 15 May " 15 Nov. 15 May " 15 Nov.	Unrepresented.
Finance Act, 1917, sec. 68	4,276,215¶	..	{ 2,000 0 0 4,276,215 1 0 970,870 0 0 3,350 0 0 2,810 0 0 10,465,239 0 0 73,850 0 0 1,675,230 0 0		1 Dec., 1957¶ 15 Aug., 1933 1 Sept., 1937 15 Nov., 1938 15 Nov., 1938 1 Sept., 1941 1 Sept., 1941	31 Mar., 1925	{ 5½ 5½ 3 4½ 5½	{ 5½ 5½ 3 4½ 5½	106,360 50,971 184 84 470,936 3,693 87,950 100 578 10,700 202	1 June and 1 Dec. 15 Feb. " 15 Aug. 1 Mar. " 1 Sept. 15 May " 15 Nov. 15 May " 15 Nov. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept. 15 Feb. " 15 Aug. 1 Mar. " 1 Sept. 15 May " 15 Nov. 1 Mar. " 1 Sept.	¶ Balance of £8,105,992, Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown in B.-1 [Pt. II], 1921-22.
New Zealand Inscribed Stock Act, 1917	13,191,349	..	{ 1,900 0 0 10,500 0 0 237,780 0 0 3,850 0 0		15 Aug., 1933 1 Sept., 1937 15 Nov., 1938 1 Sept., 1941	31 Mar., 1925	{ 5½ 5½ 4½ 5½	{ 5½ 5½ 4½ 5½	1,900 10,500 578 241,630	31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925	Issued to cover expenses of redemption.
(Available for Death Duties)	254,030	..									
New Zealand Consolidated Stock, 1935/45	510,992	..	{ 500,000 0 0 10,991 13 3*		1 July, 1945 1 July, 1945	31 Mar., 1925	{ 5 5	{ 5 5	25,000 550	1 Jan. " 1 July 1 Jan. " 1 July	¶ Balance of £4,830,000, Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown in B.-1 [Pt. II], 1921-22.
Total War Expenses Account		66,876,165									
Carried forward ..	278,251,650	278,251,650	278,251,650 3 5		..	205,724,343	..	..	12,118,925		

PUBLIC ACCOUNTS, 1931-1932.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.		Remarks.	
	Act.	Account.	Details.		Amount.	Year ended	Rate of Interest.	Amount.		When payable.
Brought forward	£ 278,251,650	£ 278,251,650	£ 278,251,650 s. d. 3 5	..	£ 205,724,343	..	% ..	12,118,925		
SEPARATE ACCOUNTS—continued.										
WESTPORT HARBOUR ACCOUNT:—										
New Zealand Loans Act, 1908,—										
Westport Harbour Act, 1920—	461,150*	..	461,150 0 0	1 Jan., 1949	..	..	4	18,446	1 Jan. and 1 July	
Westport Harbour Board Act, 1884,								1,748†	31 Mar. „ 30 Sept.	
and Loan Acts, 1896, 1897, and								7,000†	1 Mar. „ 1 Sept.	
1900								10,000	15 Feb. „ 15 Aug.	
Westport Harbour Board Loan Act,	200,000*	..	200,000 0 0	15 Feb., 1945	..	..	5			
1908										
Total Westport Harbour Account		661,150								
	£ 278,912,800	£ 278,912,800	£ 278,912,800 3 5	..	£ 205,724,343	..	..	12,156,119		
PUBLIC REVENUES ACT, 1926, SECTION 41:—										
Treasury Bills	3,030,000	..	{ 1,000,000 0 0 29 April, 1932 10,000 0 0 25 May, 1932 1,000,000 0 0 29 May, 1932 20,000 0 0 9 June, 1932 1,000,000 0 0 30 June, 1932				5½ 4 5½ 5 5½	54,375 54,375 1,000 54,375 ..	.. .. .. ..
	..	3,030,000	..				..	..	..
Total Debt	£ 281,942,800	£ 281,942,800	£ 281,942,800 3 5		£ 205,724,343a	..	..	12,320,644	..	
ANALYSIS OF ANNUAL CHARGE.										
								£		
								12,310,430		
								1,466		
								8,748		
								12,320,644§		

§ Sinking funds to the amount stated below exist for the extinction of that portion of the debt relating to the following accounts: State Coal-mines Account, £7,990 5s. 6d.; Electric Supply Account, £62,058 13s. 10d.; Nauru and Ocean Islands Account, £65 4s. 5d.; Westport Harbour Account, £261,827 16s. 3d.; Samoan Loan Suspense Account, £22,392 3s. 6d.; total, £354,334 5s. 6d., particulars of which appear on pages 56 and 57.

In addition to the special sinking funds mentioned above, special provision exists for the repayment of that portion of the debt funded by agreement with the Imperial Government, particulars of which are given on page 54. It is estimated that this portion of the debt will be extinguished during the financial year ending on the 31st March, 1958.

By the Repayment of the Public Debt Act, 1925, means are provided whereby the whole of the Public Debt other than those portions for which separate sinking funds exist will be extinguished in approximately sixty years from the time of coming under the provisions of the Act.

The Redemption Fund Capital Account under the above Act is as follows: (1) Held by State Advances Office, £3,258,955 19s. 4d.; (2) held by Public Trustee, £7,966,688 11s. 2d.; (3) held in Discharged Soldiers Settlement Account, £10,500,000: total, £21,725,644 10s. 6d. The interest on the Redemption Fund capital is paid over to the Consolidated Fund as a set-off against the annual payments made by the latter fund to the Repayment of the Public Debt Account—viz., ½ per cent. of the public debt coming under the provisions of the Act, together with ¾ per cent. of the debt redeemed in accordance with the Act.

a The total of loans coming within the provisions of the Repayment of the Public Debt Act, 1925, is £205,724,341 5s. 3d. The difference is due to the figures being stated at the nearest pound.

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT OF SECURITIES ISSUED BY THE RURAL ADVANCES BRANCH OF THE STATE ADVANCES OFFICE CHARGED UPON THE ASSETS OF THAT BRANCH OF THAT OFFICE AND OUTSTANDING ON 31ST MARCH, 1932.

Authorizing Act.	Amount outstanding.	Details.	Due Date.	Annual Charge.		When payable.
				Rate.	Amount.	
Rural Advances Act, 1926—	£	£		%	£	
Debentures ..	3,121,650	10,000	15 September, 1938	5	500	} 15 March and 15 September.
Scrip Certificates ..	880,000	3,111,650	15 September, 1947	5	155,582	
		880,000	15 September, 1947	5	44,000	
Total outstanding ..	4,001,650	4,001,650	..	..	200,082	

PARTICULARS OF THE PUBLIC DEBT FUNDED IN TERMS OF FINANCE ACT, 1922, SECTION 8.

	Amount of Debt funded.	Total Debt repaid to 31st March, 1932.	Amount of Funded Debt outstanding at 31st March, 1932.	Annual Charge, 1932-33.*		When payable.
				Interest.	Repayment of Debt.	
Finance Act, 1922, sec. 8 :— Advances from the Imperial Government funded in terms of the above Act on the basis of an annuity of 6 per cent. Interest at the rate of £4 19s. 5-88d. per cent. per annum,— Public Revenues Amendment Act, 1914, sec. 8 (War Expenses) Public Revenues Amendment Act, 1915, sec. 5 (War Expenses) Finance Act, 1916, sec. 35 War Purposes Loan Act, 1917 Finance Act, 1918, sec. 10	£ 2,067,411 8,105,992 4,736,842 4,830,000 6,600,000	£ 237,040 929,395 543,104 553,785 756,725	£ 1,830,371 7,176,597 4,193,738 4,276,215 5,843,275	£ 45,526 178,500 104,309 106,360 145,337	£ 16,496 64,680 37,797 38,540 52,663	1 June and 1 Dec. 1 June " 1 Dec. 1 June " 1 Dec. 1 June " 1 Dec. 1 June " 1 Dec.
Total War Loans	26,340,245	3,020,049	23,320,196	580,032	210,176	790,208
Naval Defence Act, 1909	963,131	385,684	577,447	14,362	14,531	28,893
Aid to Public Works and Land Settlement Act, 1910	191,010	21,900	169,110	4,206	1,524	5,730
Land for Settlements Act, 1908	37,778	4,332	33,446	832	301	1,133
Totals	27,532,164	3,431,965	24,100,199	599,432*	226,532*	825,964*

* Representing instalment for half-year ended 1st December, 1931. June instalment of principal and interest suspended in terms of agreement with the Imperial Government.

PUBLIC ACCOUNTS, 1931-1932.

LOANS GUARANTEED BY THE GOVERNMENT.

CONTINGENT LIABILITY OUTSTANDING ON 31st MARCH, 1932.

LOANS GUARANTEED.	AUTHORITY FOR GOVERNMENT GUARANTEE.	AMOUNT OUTSTANDING.		DUE DATE.	RATE.		ACCUMULATED SINKING FUND.	REMARKS.
		£	%		Int.	S.F.		
LOANS OF LOCAL AUTHORITIES.								
Auckland City Council (Grey Lynn Borough Loan)	Local Bodies' Loans Amendment Act, 1908	..	{ 32,500 } { 12,500 }	{ 18 Aug., 1942 } { 18 Aug., 1941 }	{ 4½ } { 4½ }	{ 1 } { 1 }	£ 17,603	Under subsec. (6) of sec. 10 of Local Bodies' Loans Amendment Act, 1908, one half of the sinking fund is payable by the Treasury.
Christchurch City Council	Local Bodies' Loans Amendment Act, 1908	..	9,500	3 Dec., 1942	4½	1½	5,568	
Cambridge Borough Council	Local Bodies' Loans Amendment Act, 1908	..	{ 2,000 } { 3,000 }	30 April, 1942	4½	1	1,961	
Levin Borough Council	Local Bodies' Loans Amendment Act, 1908	..	18,000	19 June, 1942	4½	1½	10,236	
Port Chalmers Borough Council	Local Bodies' Loans Amendment Act, 1908	..	3,500	1 July, 1942	4½	1	1,403	
Taihape Borough Council	Local Bodies' Loans Amendment Act, 1908	..	25,000	1 Aug., 1942	4½	1	9,464	
Auckland City Council (Electric-power Extension Loan)	Local Bodies' Loans Act, 1913, Part IV	..	500,000	16 Mar., 1942	6½	2½	179,597	
Havelock North Town Board	Local Bodies' Loans Act, 1913, Part IV	..	{ 19,425 } { 1,650 }	{ 1 Jan., 1948 } { 1 July, 1948 }	{ 4½ } { 5 }	{ 1½ } { 1½ }	7,787 691	..
Te Puke Town Board	Local Bodies' Loans Act, 1913, Part IV	..	11,000	1 Jan., 1948	4½	1½	4,286	..
Wanganui Hospital Board	Local Bodies' Loans Act, 1913, Part IV, and Hospitals and Charitable Institutions Amendment Act, 1920 (No. 2)	..	12,000	1 April, 1943	6½	2½	4,265	..
Palmerston North Hospital Board	Local Bodies' Loans Act, 1913, Part IV	..	3,000	1 April, 1943	6½	2½	980	..
Thames Valley Electric-power Board..	Local Bodies' Loans Act, 1913, Part IV	..	350,000	1 Sept., 1954	6	1½	69,416	Redeemable at option of Board on or after 1st September, 1936.
Southland Electric-power Board	Local Bodies' Loans Act, 1913, Part IV, and Finance Act, 1920, sec. 44	{ 750,000 } { 750,000 }	1,500,000	15 Sept., 1954	6	{ 1½ } { 1½ }	{ 152,582 } { 112,364 }	Redeemable at option of Board on or after 15th September, 1936.
Greymouth Harbour Board..	Greymouth Harbour Loans Consolidation Act, 1910, and Amendment Act, 1910	..	260,000	14 July, 1952	4	1	84,144	..
Oamaru Harbour Board	Reserves and other Lands Disposal and Public Bodies Empowering Act, 1910, sec. 96	..	215,000	1 April, 1952	4	1	77,835	..
OTHER LOANS.								
Bank of New Zealand Guaranteed Stock	Bank of New Zealand Act, 1913, sec. 3	..	529,988	19 July, 1934	4	..	..	..
Land Settlement Finance Debentures	Land Settlement Finance Act, 1909, sec. 13	..	354,422	26/4/32 to 12/10/38	4½-5	..	..	..

PUBLIC ACCOUNTS, 1931-1932.
STATEMENT of the RECEIPTS and DISBURSEMENTS of the SINKING

RECEIPTS.	£	s.	d.	£	s.	d.
ADVANCES OFFICE SINKING FUND:—						
In respect of Funds with the Superintendent,—						
Advances to Settlers Branch—						
Accumulation held on 31st March, 1931 .. .. .	..	..	..	1,736,600	12	1
Appropriation of profits in terms of section 20 of the State Advances Amendment Act, 1922 .. .. .	..	..	..	2,278	3	9
Interest on Investments .. .. .	..	..	..	83,809	0	9
				1,822,687	16	7
Advances to Workers Branch—						
Accumulation held on 31st March, 1931 .. .. .	..	..	..	78,561	18	5
Interest on Investments .. .. .	..	..	..	3,792	17	11
				82,354	16	4
Local Authorities Branch—						
Accumulation held on 31st March, 1931 .. .. .	..	..	..	167,651	17	8
Interest on Investments .. .. .	..	..	..	8,088	2	8
				175,740	0	4
STATE COAL-MINES SINKING FUND:—						
Accumulation held on 31st March, 1931,—						
In State Coal-mines Sinking Fund Account .. .. .	..	..	..	7,738	13	0
Transfer from State Coal-mines Account, Finance Act, 1928, section 22,—						
Subsection (1)—2 per cent. of amount of Loans raised to 31st March, 1932, less amount redeemed otherwise than from the Sinking Fund	4,552	0	5			
Subsection (3)—4 per cent. of amount redeemed to 31st March, 1931	3,128	14	2			
Subsection (3)—4 per cent. of amount redeemed from Sinking Fund during the current year from the date of redemption	205	1	0			
				7,885	15	7
Interest on Investments .. .. .	..	..	..	65	16	11
				15,690	5	6
NAURU AND OCEAN ISLANDS SINKING FUND:—						
Accumulation held on 31st March, 1931,—						
In Nauru and Ocean Islands Sinking Fund Account .. .. .	..	..	..	48	17	6
Transfer from Nauru and Ocean Islands Account .. .. .	..	..	..	11,597	19	1
Interest on Investments .. .. .	..	..	..	18	7	10
				11,665	4	5
SAMOAN LOAN SINKING FUND:—						
Accumulation held on 31st March, 1931,—						
In Deposits Account, Samoan Loan Sinking Fund Account .. .. .	..	..	..	18,739	11	3
Contribution by Samoan Treasury .. .. .	..	..	..	2,707	17	8
Interest on Investments .. .. .	..	..	..	944	14	7
				22,392	3	6
ELECTRIC SUPPLY SINKING FUND:—						
Accumulation held on 31st March, 1931,—						
In Electric Supply Sinking Fund Account—						
Horahora Scheme	5,423	0	4			
Lake Coleridge Scheme	37,231	17	3			
				42,654	17	7
Transfer from Electric Supply Account in accordance with section 12 of State Supply of Electrical Energy Act, 1917,—						
Lake Coleridge Scheme .. .. .	..	..	..	17,162	16	5
Interest on Investments .. .. .	..	..	..	2,341	1	10
				62,158	15	10
WESTPORT HARBOUR LOANS SINKING FUND:—						
Finance Act, 1928, section 13,—						
Accumulated funds as at 31st March, 1931 .. .. .	..	..	..	261,676	3	11
Subsection (4) (a)—Contribution for the financial year 1931-32 .. .. .	..	..	..	7,000	0	0
Subsection (4) (c)—Contribution at the rate of $4\frac{1}{2}$ per cent. per annum in respect of Sinking Funds used during the year to redeem debentures, from the date of payment .. .. .	..	..	..	119	16	8
Subsection 4 (d)—Contribution at the rate of $4\frac{1}{2}$ per cent. per annum in respect of Sinking Funds used to 31st March, 1931, to redeem debentures .. .. .	..	..	..	776	5	0
Interest on Investments .. .. .	..	..	..	13,880	10	8
				283,452	16	3

PUBLIC ACCOUNTS, 1931-1932.

FUNDS during the FINANCIAL YEAR ended 31st MARCH, 1932.

DISBURSEMENTS.							£	s.	d.
ADVANCES OFFICE SINKING FUND :—									
In respect of Funds with the Superintendent,—									
Advances to Settlers Branch—									
Accumulation held on 31st March, 1932	..	..	..	..	..	..	1,822,687	16	7
							1,822,687	16	7
Advances to Workers Branch—									
Accumulation held on 31st March, 1932	..	..	..	..	..	..	82,354	16	4
							82,354	16	4
Local Authorities Branch—									
Accumulation held on 31st March, 1932	..	..	..	..	..	..	175,740	0	4
							175,740	0	4
STATE COAL-MINES SINKING FUND :—									
Securities redeemed in terms of section 22 (2) of the Finance Act, 1928	..	..	..	..	..	..	7,700	0	0
Accumulation held on 31st March, 1932,—									
In State Coal-mines Sinking Fund Account	..	..	..	..	..	..	7,990	5	6
							15,690	5	6
NAURU AND OCEAN ISLANDS SINKING FUND :—									
Securities redeemed and cancelled in terms of section 24 of the Finance Act, 1921-22	..	..	..	..	..	..	11,600	0	0
Accumulation held in Nauru and Ocean Islands Sinking Fund Account on 31st March, 1932	..	..	..	..	..	..	65	4	5
							11,665	4	5
SAMOAN LOAN SINKING FUND :—									
Accumulation held in Deposits Account, Samoan Loan Sinking Fund Account, on 31st March, 1932	..	..	..	..	..	..	22,392	3	6
							22,392	3	6
ELECTRIC SUPPLY SINKING FUND :—									
Securities redeemed in terms of section 23 (1), Finance Act, 1928..	..	..	..	..	..	..	100	0	0
Accumulation held in Electric Supply Sinking Fund Account on 31st March, 1932,—									
Horahora Scheme	..	..	..	..	..	..	£ 5,606	s. 10	d. 2
Lake Coleridge Scheme	..	..	..	..	..	..	56,452	5	8
							62,058	15	10
							62,158	15	10
WESTPORT HARBOUR LOANS SINKING FUND :—									
Finance Act, 1928, section 13,—									
Subsection (3)—Debentures redeemed	..	..	..	..	..	..	21,600	0	0
Annual fee for administering fund	..	..	..	..	..	..	25	0	0
Accumulation held by the Public Trustee on 31st March, 1932	..	..	..	..	..	..	261,827	16	3
							283,452	16	3

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of SINKING FUNDS ACCRUED to the 31st MARCH, 1932, in respect of various Loans.

Public Debt :—							
State Coal-mines Sinking Fund,—					£	s. d.	£ s. d.
Funds held in State Coal-mines Sinking Fund Account .. ..					..		7,990 5 6
Nauru and Ocean Islands Sinking Fund,—							
Funds held in the Nauru and Ocean Islands Sinking Fund Account ..					..		65 4 5
Samoan Loan Sinking Fund,—							
Funds held in Deposits Account, Samoan Loan Sinking Fund Account..					..		22,392 3 6
Electric Supply Sinking Fund,—							
Funds held in Electric Supply Sinking Fund Account—							
Horahora Scheme					5,606	10 2	
Lake Coleridge Scheme					56,452	5 8	
							62,058 15 10
Westport Harbour Loans Sinking Fund,—							
Funds held by the Public Trustee .. .. .					..		261,827 16 3
State Advances Debt :—							
Advances Office Sinking Fund,—							
Funds held by the State Advances Office—							
Advances to Settlers Branch					1,822,687	16 7	
Advances to Workers Branch					82,354	16 4	
Advances to Local Authorities Branch					175,740	0 4	
							2,080,782 13 3
							£2,435,116 18 9

G. C. RODDA,
Acting Secretary to the Treasury.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.

Audit Office, 27th September, 1932.

B. C. ASHWIN,
Second Assistant Secretary to the Treasury.
The Treasury, Wellington, 27th September, 1932.

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