## $\begin{array}{ccc} & 1932. \\ {\rm N~E~W} & {\rm Z~E~A~L~A~N~D} \, . \end{array}$

# PUBLIC SECURITIES HELD IN THE DOMINION OR ELSEWHERE

AS ON THE 31st MARCH, 1932 (RETURN OF), TOGETHER WITH AN ACCOUNT OF ALL SECURITIES PURCHASED OR RECEIVED, AND OF ALL SECURITIES REDEEMED OR OTHERWISE DISPOSED OF DURING THE YEAR ENDED 31st MARCH, 1932, AS PROVIDED BY SECTION 107, SUBSECTION (2), OF THE PUBLIC REVENUES ACT, 1926.

Presented to both Houses of the General Assembly pursuant to Section 107, Subsection (2), of the Public Revenues Act, 1926.

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## PUBLIC SECURITIES HELD BY THE POST OFFICE.

Particulars of Security.			Amount held as at	Purchased or	Sold, renewed,	Amount held
Nature of Security.	Maturity Date.	Rate of Interest.	31st March,	issued in Renewal.	or redeemed.	31st March, 1932.
SECURITIES HELD IN	RESPECT	OF SAVI	INGS-BANK	INVESTMEN	NTS.	
Held in New Zealand. New Zealand Government Securities.		i I				
Aid to Public Works and Land Settlement Act, 1896	1/8/50	% 4	£	£ 175,000	£	£ 175,000
Aid to Public Works and Land Settlement Act, 1900	$\frac{1/8/31}{1/1/49}$	4 4	$\begin{array}{c} 175,000 \\ 500 \end{array}$	••	175,000	500
Aid to Public Works and Land Settlement Act, 1901	$\frac{1/5/50}{1/12/33}$	$\begin{bmatrix} 4 \\ 4 \end{bmatrix}$	$91,300 \\ 104,500$	••	• •	91,300 104,500
Aid to Public Works and Land Settlement Act, 1902 Aid to Public Works and Land Settlement Act, 1903	$\frac{1/12/51}{1/1/34}$	4 4	145,200	••	••	145,200
", ", ",	1/1/49	4	$\frac{477,875}{12,300}$	• •	• •	477,875 $12,300$
" " " " " "	$\frac{1/5/50}{1/1/34}$	$\begin{array}{c c} 4\\ 4\frac{1}{2} \end{array}$	2,000	600	••	$^{2,000}_{600}$
Aid to Public Works and Land Settlement Act, 1905 Aid to Public Works and Land Settlement Act, 1906	$\frac{1/1/49}{1/1/34}$	4 4	$\begin{bmatrix} 152,700 \\ 681,500 \end{bmatrix}$	• •	400,000	$152,700 \\ 281,500$
Aid to Public Works and Land Settlement Act, 1907	1/2/33	4	150,500		•••	150,500
Aid to Public Works and Land Settlement Act, 1908 Aid to Public Works and Land Settlement Act, 1911	15/8/33 $1/4/49$	4	41,000 50,000	30,000	53,180	$\frac{41,000}{26,820}$
Aid to Public Works and Land Settlement Act. 1912	$\frac{1/1/49}{1/4/49}$	4 4	$149,000 \\ 186,500$		• •	149,000 186,500
Aid to Public Works and Land Settlement Act, 1914	1/11/50 $1/12/51$	4 4	2,450,000		1,200,000	1,250,000
Aid to Public Works and Land Settlement Act, 1921	1/12/51	4	$40,000 \\ 1,099,670$	330	••	40,000 $1,100,000$
	1/10/49 $1/5/50$	$\begin{array}{c}4\frac{1}{2}\\4\frac{1}{2}\end{array}$	5,800	20,000	•••	5,800 20,000
Appropriation Act, 1912 (Irrigation and Water-supply) Appropriation Act, 1918, sec. 33 (Waimarino Bush-fire	1/11/50 $1/3/34$	4 4	15,000			15,000
Relief Account) Coal mines Act 1925			70,000	••	• •	70,000
Consolidated Loan Act, 1867	$\frac{1/4/34}{1/4/49}$	4	$97,300 \\ 13,000$	• •	7,700	89,600 13,000
Consolidated Stock Act, 1884 Defence and other Purposes Loan Act, 1870	$1/2/34 \ 1/2/50$	4	744,700	200,000	200,000	744,700
Deteriorated Lands Act. 1925	1/4/32	$\frac{4}{4}$	$100,000 \\ 22,000$	••	• •	$100,000 \\ 22,000$
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	$\begin{vmatrix} 1/9/31 \\ 1/9/31 \end{vmatrix}$	$\begin{array}{c} 4 \\ 4\frac{1}{2} \end{array}$	$2,856,450 \\ 90,000$	••	$2,856,450 \\ 90,000$	••
Discharged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements)	1/9/51	4		2,946,450		2,946,450
District Railways Purchasing Acts, 1885, 1886	1/7/49	4	40,000			40,000
reducation Furposes Loans Act, 1919	$\frac{1/1/34}{1/1/49}$	4	$\begin{bmatrix} 1,074,100 \\ 593,900 \end{bmatrix}$	••		$1,074,100 \\ 593,900$
27 29 39	1/7/49 1/10/49	4 4	100,000		••	100,000
Education Purposes Loans Act, 1919, and Finance Act,	1/1/49	41/2	30,800	50,000		30,800 50,000
1927 (No. 2), sec. 4	1/2/33	4	43,820	••	• •	43,820
Ditto	$1/1/49 \ 1/7/49$	4	$\begin{array}{c c} 34,000 \\ 112,260 \end{array}$		••	$\frac{34,000}{112,260}$
Electric-power Works Loan Act, 1919	$1/2/33 \ 15/7/35$	5		600		600
Finance Act, 1909 (Public Works)	1/11/50	$\frac{5}{4}$	$   \begin{array}{c c}     700,000 \\     100,000   \end{array} $		700,000 100,000	• •
" " " · · · · · · · · · · · · · · · · ·	$\frac{1/8/50}{1/11/50}$	4 4	46,901	100,000	••	46,901 $100,000$
Finance Act, 1915, sec. 105 (Public Works)	$15/12/50 \ 1/12/51$	4	48,000			48,000
Finance Act, 1916, sec. 35 (War Expenses)	1/9/51	4	$720,505 \\ 1,600$	110,000		830,505 $1,600$
Finance Act, 1916, sec. 49 (Public Works) Finance Act, 1917, sec. 77 (Aid to Public Works)	$\frac{1/8/33}{1/8/50}$	4 4	$950,000 \\ 725,000$	• •	••	950,000
Finance Act, 1918, sec. 10 (War Expenses)	1/4/49	4	2,006,900		300,000	$725,000 \\ 1,706,900$
Finance Act, 1918 (No. 2), sec. 30 (Cold Storage Advances)	$1/2/50 \ 1/3/34$	$\begin{array}{c c} 4 \\ 4 \end{array}$	${73,720}$	28,750		$\frac{28,750}{73,720}$
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	1/3/51	33		25,000		25,000
Ditto Finance Act, 1919, sec. 5 (Public Works)	1/3/51	4	21,200	75,000	••	96,200
	$\frac{1/7/49}{1/2/50}$	$\begin{array}{c c} 4 \\ 4 \end{array}$	$56,000 \\ 500,000$	`	••	$56,000 \\ 500,000$
Finance Act, 1920, sec. 15 (Public Works)	$\frac{1/12/50}{1/12/51}$	4 4	$9,000 \\ 49,240$	41,000	••	50,000
" "	5/10/31	4	49,240	$\begin{bmatrix} 50,000 \\ 2,400 \end{bmatrix}$	2,400	99,240
Tinones Act 1000 17 OT	$rac{5/1/32}{1/6/36}$	5 5	••	$\frac{2,000}{2,400}$	2,000	2,400
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands) Finance Act, 1921, sec. 10 (Public Works)	$1/12/51 \ 1/9/51$	5 4	250,000	200,000	••	450,000
Finance Act 1091-99 gog 96 (Samoon Tarry)	1/9/31	4	150,000	150,000	150,000	150,000
Finance Act, 1924, sec. 2 (Public Works)	$\frac{1/4/34}{1/7/49}$	$\begin{bmatrix} 5 \\ 4 \end{bmatrix}$		$\begin{array}{c c} 70,410 \\ 8,320 \end{array}$	••	$70,410 \\ 8,320$
Finance Act, 1925, sec. 4 (Samoan Loan) Fishing Industry Promotion Act, 1919	$\frac{1/4/34}{1/12/33}$	5 4	520	32,000	••	32,000
Forests Act, 1921–22	1/8/50	4	27,000	••	••	$520 \\ 27,000$
"	$\frac{1/8/33}{1/2/34}$	$\frac{4\frac{1}{2}}{4\frac{1}{3}}$	$\begin{bmatrix} 123,500 \\ 1,000 \end{bmatrix}$		• •	$123,500 \\ 1,000$
Forests Act, 1921–22 and Finance Act, 1926, sec. 6	1/8/50	$4\frac{1}{2}$	500	::	••	500
Carried forward	••	1	8,613,261	4,320,260	6,236,730	16,696,791

3

#### Particulars of Security. Amount held as at 31st March, 1932. Amount held Purchased or Sold, renewed, or redeemed. as at 31st March, issued in Renewal. Maturity Date, Rate of Nature of Security. 1931. Interest. SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS-continued. 18,613,261 Brought forward 4,320,260 6,236,730 16,696,791 HELD IN NEW ZEALAND-continued. New Zealand Government Securities—continued. Fruit-preserving Industry Act, 1913, and Finance Act, 1917, sec. 80 1/4/494 56.85056.850 General Purposes Loan Act, 1873 Government Advances to Settlers Act, 1908 (Settlers) Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904-7 Government Railways Act, 1908, and Finance Act, 1909 1/11/5060,700 4 60,700 $51,000 \\ 193,600$ 1/2/34٠. 4 193,600 1/1/34 55,500 4 55,500Government Railways Amendment Act, 1910 ... $\frac{1/1/34}{1/1/49}$ 162,670 162,670 3,000 . . . . 3,000 50,000 4 Hauraki Plains Act, 1926 1/10/4750,000 10,000 31 50,000 . . 50,000 $\frac{1/10/48}{1/4/49}$ $\frac{3\frac{1}{2}}{3\frac{3}{4}}$ 10,000 . . . . . . . . 25,000 201,500٠. 25,000 1/8/33 $201,500 \\ 222,000$ . . . . . . . . . . . . ٠. 1/2/504 222,000 ٠. . . 1/8/50. . 4 144,000 144,000 . . 1/3/5124,000 $24,000 \\ 69,500$ ,, . . . . . . . . ٠. 1/8/33 1/7/49 1/7/50 $4\frac{1}{2}$ 69,500 ٠. ٠. . . . . Housing Act, 1919, sec. 30 $345,000 \\ 37,300$ $\frac{4}{4}$ 345,000. . $\frac{37,300}{3,250}$ ,, . . . . . . . . $\frac{1}{7}$ $\frac{7}{49}$ $\frac{1}{1}$ $\frac{1}{49}$ $4\frac{1}{2}$ 3,250 . . Housing Act, 1919, sec. 46 3.9754 3,975 Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 1/1/3410,000 . . . . 10,000 Ditto 1/5/504 293.380 . . 293,380 Immigration and Public Works Loan Act, 1870... $4\frac{1}{2}$ 1,700 $\frac{1,700}{27,900}$ . . $\frac{...}{27,900}$ $\frac{...}{40,100}$ 1/2/504 . . . . Irrigation and Water-supply Act, 1913 1/10/49 $\hat{4}$ . . 40,1001/11/5059,900 . . 59,900 . . . . Kauri-gum Industry Amendment Act. 1914 1/5/5044 32,000 32,000 . . 1/5/5025,000 . . . . 25,000 Land for Settlements Act, 1925 4 4 1/3/32 $\substack{841,066\\1,009,160}$ 841,066 466,500 1/1/34476.825 ,, . . . . . . 998.835 1/1/49 1/4/49 1/2/504 66,000 50,000 ٠. ٠. 16,000 4 4 $1,378,150 \\ 3,000$ ,, ,, 300,000 712,000 966,150 ,, ,, . . . . . . 3,000 $\frac{1/4/33}{30/9/33}$ 180,000 180,000 . . ,, . . . . 400 400 $317,\overline{275}$ 1/1/34317,275 ,, ,, . . . . . . 1/2/34135,000 135,000 135,000 135,0001/3/34,, . . . . . . 244,800 94,800 244,800 94,8001/4/3447,100 ,, . . 47,100 . . . . ٠. $\frac{1}{1/49}$ $\frac{1}{6/35}$ 2,750 2,750٠. 5 9.2509,250 Lands Improvement and Native Lands Acquisition Act, 4 400,000 1/2/50400,000 . . ٠. 1894 Local Bodies' Loans Act, 1908 Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies Act, 1886 1,870,000 1/2/504 1,870,000 1/9/514 250,225 250,225 . . . . Main Highways Act, 1922 1/6/514 100.000 100,000 1/6/31100,000 . . 100,000 . . Maori Land Settlement Act, 1905 181,675 1/2/504 4 181,675 Maori Land Settlement Act, 1905, and Amendment Act, 1/2/5050,000 50,000 50,000 50,000 1907 Mining Amendment Act, 1913 $\begin{array}{c} \mathbf{4} \\ \mathbf{4} \end{array}$ 1/5/5011,500 11,500 Mining Amendment Act, 1913, and Amendment Act, 1919 12,000 1/5/3112,000 1,000 261,000 940,000 1/5/5013,000 1,000 13,000 Native Land Amendment Act, 1913 4 4 1/4/31261,000 1/4/34940,000 ,, ,, . . . . . . . . $\frac{1}{1/49}$ $\frac{1}{4/49}$ 4 35,500 ٠. 35,500 323,000 ,, . . ٠. 4 922,000 50,0001,195,000 41 41 41 1/4/3112,000 12,000 ٠. . . $\frac{1/4/34}{31/10/32}$ 50,000 86,000 50,000 86,000 Native Land Purchases Act, 1892 $125,000 \\ 16,600$ $125,000 \\ 16,600$ New Zealand Inscribed Stock Act, 1917, and Discharged Soldiers Settlement Loans Act, 1920 15/1/33 $5\frac{1}{2}$ . . New Zealand Loans Act, 1908 (Ordinary Revenue Account-1/9/514 200,000 200,000 . . . . Miscellaneous) New Zealand Loans Act, 1908 (Public Works Fund— 1/7/494 60,000 60,000 General Purposes)

1/5/50

1/8/50

. .

4

4

200,000

30,737,587

10,000

5,965,510 10,301,706 26,401,391

200,000

10,000

Ditto

٠.

. .

Carried forward

#### Public Securities held by the Post Office—continued.

Partie	ulars of Se	ecurity.				Amount heid as at	Purchased or issued	Sold, renewed,	Amount held as at
Nature of Securi	ty.	-	.	Maturity Date.	Rate of Interest.	31st March, 1931.	in Renewal.	or redeemed.	31st March, 1932.
SECURITIES	HELD	IN RE	SPECT	OF SAV	INGS-BA	NK INVEST	MENTS—con	tinued.	
Brought forward					% 	£ 30,737,587	£ 5,965,510	£ 10,301,706	£ 26,401,391
Held in New Zealani	-contin	ued.							
New Zealand Government Secr New Zealand State-guaranteed Adva	urities—c	eontinued t 1909—							
Advances to Settlers Branch	··			1/10/48	$3\frac{1}{2}$	100,000		• •	100,000
Advances to Workers Branch	• •	• •		1/4/49 1/10/48	$3\frac{3}{4}$ $3\frac{1}{2}$	$\frac{37,000}{325,000}$			37,000 $325,000$
••		•		1/4/49	$3\frac{3}{4}$	100,000			100,000 $5,000$
Guaranteed Mining Advances Bra Land for Settlements Branch	nch		• •	1/4/49 1/10/48	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{5,000}{25,000}$	••	· · ·	25,000
,,				1/4/49	$3\frac{3}{4}$	$\frac{470,000}{33,000}$	••	• •	470,000 $33,000$
Local Authorities Branch	• •	• •		1/4/33 $1/4/33$	$\begin{array}{c}4\frac{1}{2}\\4\frac{1}{2}\end{array}$	55,000 $5,000$			5,000
,,		••		1/4/47	$3\frac{1}{2}$	170,000	• •		170,000 $425,000$
,,		• •		1/10/47 $1/4/48$	$3\frac{1}{2}$ $3\frac{1}{2}$	$\frac{425,000}{212,000}$			212,000
,,	• •			1/10/48	$\frac{3\frac{1}{2}}{3\frac{1}{2}}$	390,000			390,000
•••		• •	• •	1/4/49 1/4/49	$\frac{3\frac{1}{2}}{3\frac{3}{4}}$	$275,000 \\ 71,000$	• •	::	275,000 $71,000$
,,				1/4/49	4	9,000			9,000
Native Land Settlement Branch	• • •		• •	1/10/47 $1/10/48$	$\frac{3\frac{1}{2}}{3\frac{1}{2}}$	$\frac{20,000}{361,600}$			20,000 $361,600$
,,			• •	1/4/49	$\frac{3_{2}}{3_{4}^{3}}$	54,500		i .:	54,500
,, ,,				1/4/49	4	30,000		*••	30,000 $80,000$
New Zealand State-guaranteed Adv	 cances A	 .ets. 1909	and	1/4/33	$4\frac{1}{2}$	80,000	••		00,000
1910	vances 1		, ,,,,,,,,	. 10.10.1		H=0.004			##9 AA
Advances to Settlers Branch	• •	• •	• •	1/2/34 1/2/34	$\frac{4\frac{1}{2}}{4}$	$752,094 \\ 190,130$	::		752,096 $190,130$
Advances to Workers Branch				1/2/34	$4\frac{1}{3}$	406	5,000		5,400
Native Land Settlement Branch		• •	• •	1/4/49	$\frac{3\frac{3}{4}}{4}$	$\frac{30,000}{50,000}$		• • •	30,000 $50,000$
Post and Telegraph Act, 1908			• •	$\frac{1/4/34}{1/7/49}$	4	200,000		• •	200,000
Public Revenues Amendment Ac	t, 1915,	sec. 5	(War	1/2/34	4	2,093,750	••	••	2,093,750
Expenses) Railways Improvement Authorization	on Act.	1914		1/2/34	4	56,200			-56,200
,, ,, ,,	on 1100, .		• •	1/7/49	4	10,300		· · ·	10,300
Railways Improvement Authoriza	A.	4 1014	ond	$1/2/50 \ 1/9/33$	4 4	$674,000 \\ 245,000$	• •		674,000 $245,000$
Finance Act. 1926, sec. 3				1/3/34	4	168,000			168,000
Rangitaiki Land Drainage Amend amendments	iment A	сь, тэтэ,	anu	, ,	İ		,,		
)itto		ot 1012	ond	$\frac{1/3/34}{1/12/50}$	$egin{array}{c c} 4rac{1}{2} \ 4 \end{array}$	$\begin{bmatrix} 37,000 \\ 24,000 \end{bmatrix}$		••	$\frac{37,000}{24,000}$
Rangitaiki Land Drainage Amend Finance Act, 1920, section 16	.шень 25	00, 1910,	and	1/12/00	, T	,			
Ditto		• •	• •	$1/12/51 \ 1/12/51$	4	63,000	13,000		63,000 13,000
,, Rangitaiki Land Drainage Amend	$_{ m ment}$ A	ct, 1913,	$_{\mathrm{and}}$	1/12/51	$\frac{4\frac{1}{2}}{4}$	82,000			82,000
Finance Act 1921-22, sec. 23				1/10/71	4	50,000			50,000
Rangitaiki Land Drainage Amend Finance Act, 1923, sec. 5	ment A	et, 1913,	ana	1/12/51	4	50,000	• •	••	
Rangitaiki Land Drainage Amend	ment A	et, 1913,	and	1/12/51	4	10,000	••	••	10,000
Finance Act, 1924, sec. 5 State Advances Act, 1913—									
Advances to Settlers Branch		• •		1/1/34	4	105,000	• •	••	105,000 $49,000$
,,	• •	• •		$egin{array}{ccc} 1/2/34 \ 1/6/51 \end{array}$	$\begin{bmatrix} 4 \\ 4 \end{bmatrix}$	$\frac{49,000}{73,200}$	• •	• •	$\frac{49,000}{73,200}$
"			• • •	1/12/33	$\frac{\tilde{4}_{\frac{1}{2}}}{4}$	205,000			205,000
"				1/4/34	$4\frac{1}{2}$	55,000	20,000		55,000
,,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	• •		• •	$1/6/51 \ 1/2/34$	$\begin{array}{c c} 4\frac{1}{2} \\ 4 \end{array}$	1,076,180 $25,000$	20,000	••	1,096,180 $25,000$
Advances to Workers Branch	• •		• • •	$\frac{1/2/34}{1/6/51}$	4	50,000			50,000
"		• • •		1/5/50	$4\frac{1}{2}$	200,000	100,000	.:: :	300,000
,,		• •	• •	1/8/50	$\frac{4\frac{1}{2}}{41}$	300,000	••	300,000	934,700
,,	••	• •	• •	$1/6/51 \ 1/9/51$	$\begin{array}{c c} 4\frac{1}{2} \\ 4\frac{1}{2} \end{array}$	$934,700 \\ 1,670$	• •	• • • • • • • • • • • • • • • • • • • •	1,670
,,	• •		• •	1/2/50	5		${23,340}$		23,340
Local Authorities Branch		••		1/4/47	$\frac{31}{2}$	230,000			230,000
	••		• •	$1/6/51 \ 1/5/31$	$egin{array}{c c} 4rac{1}{2} \ 4 \end{array}$	11,000	10,000	ii,000	10,000
( Thurston A.4 1018				エクリ/ ひま	1 r	000 وغم		,,	20.000
Swamp Drainage Act, 1915	• •			1/5/50	4.	15,000	11,000	• •	26,000
wamp Drainage Act, 1915	••				$\begin{array}{c c}4\\4\frac{1}{2}\end{array}$	$15,000 \\ 20,000$	11,000	• •	26,000

Public Securities held by the Post Office—continued.

				ciculars of Secu	rity.			, <del></del>	Amount held as at	Purchased or issued	Sold, renewed,	Amount hele
		Nati	are of Secu	irity.			Maturity Date.	Rate of Interest.	31st March, 1931.	in Renewal.	or redeemed.	31st March, 1932.
		SECUE	RITIES	HELD IN	RESP	ECT (	OF SAVIN	GS-BANI	K INVESTM	ENTS—contin	ued.	
		Brough	t forwar	d				%	$\frac{\pounds}{42,022,317}$	£ 6,147,850	£ 10,612,706	£ 37,557,461
	7.7	3.7										
New				NDcontinue ecuritiesco1		d.						
				Appropriatio			1/5/31	4	226,000	••	226,000	
Ditto							1/1/49	4.	41,000			41,00
,,							1/5/50	4	196,000	231,000		427,00
,,							1/3/51	4	45,000		·	45,00
59				• •			1/5/31	$4\frac{1}{2}$	5,000	•• ••	5,000	
,,							1/5/50	$4\frac{1}{2}$	10,000	8,000	• •	18,00
Vaihou a	nd Ohi	nemuri E	tivers 1n	provement .	Act, 1	910	1/8/33	4	100,000	••	· • •	100,00
17 - 11	J. Ol.	, :	Direns T	mprovement	Act	1010	1/8/50	4 4	$50,000 \\ 129,925$	••	• •	50,000 $129,920$
and Fin	ance A	et, 1919,	sec. 6	-			1/8/50	4	150,000	••	. ••	150,00
and Fin	ance A	ct. 1922.	sec. 16	mprovement			1/2/50			••	. ••	115.000
and Fin	iance $A$	ct, 1924,	sec. 6	mprovement			1/2/50	4	115,000	• •	••	10,00
and Fin	ance A	ct, 1926,	sec. 7	mprovement	Act,		1/2/33	4	10,000 5,000	••	••	5,00
Ditto		• •	• •	••	• •	• •	$1/1/49 \ 1/7/49$	4	5,000 $5,000$	••	• •	5,00 $5,00$
"	• •	• •	• •	• •	••	• •	1/10/49	4	10,625	• •	• •	10,62
,,	• •	• •	• •		• •		1/3/51	4	9,375		• •	9,37
Var Puro	nees Ta	oan Act,	1917	• •		• •	1/2/34	$\frac{1}{4}$	0,010	15,000		15,00
Val i urp Vellingta	n=Man	awatu Ba	ilway Pi	urchase Act,			1/3/51	$\hat{4}$	500,000			500,00
Vestport	Harbo	ur Act, 19 n Acts, 1	20, West	port Harbou	r Boar	d Act,	1/1/49	4	472,250	••	21,600	450,65
	į		thorities OROUGH:	Securities.								
Devonpor							31/3/37	$rac{4rac{1}{2}}{4rac{1}{2}}$	100			100
lamilton							1/8/36	$4\frac{1}{2}$	3,000		••	3,000
,,							1/10/47	$4\frac{7}{2}$	1,000	• •	• •	1,000
imaru	• •				• •	• •	30/6/47	4	4,000	• •	••	4,00
Vaihi	• •	• •	• •		• •	• •	1/12/52	$5\frac{1}{2}$	12,000	••	••	12,00
Vellingto	n		CITY.	• •			31/7/31	4	(a)100,000	••	100,000	
,,		• •					30/6/33	4	(b) 25,000	·:		25,000
,,	• •	• •	• •	4.4	• •	• •	31/1/51	$5\frac{1}{2}$	••	72,200	••	72,200
		C	OUNTIES	•			1 /0 / -		2.00			<i>*</i> * *
karoa	• •	• •	• •		• •		1/3/49	$4\frac{1}{2}$	900	• •	• •	900
Vaitomo	• •	• •	• •	••	• •	• •	1/10/62	$5\frac{1}{2}$	4,850	••	• •	4,850
		HARB	OUR BOA	ARDS.								
uckland							10/7/37	$5\frac{1}{4}$	500	• •		500
reymout	h			• •	• •		14/7/52	4	260,000	• •	••	260,000
atea	• •	• •	• •	• •	• •	• •	8/2/46	41	21,870	• •	• •	21,870
,,	• •	• •	• •		• •	• •	8/2/49	$\frac{4\frac{7}{2}}{4\frac{1}{2}}$	5,000	• •	• •	5,000
hames	• •	• •	• •	• •	• •	• •	$\frac{8/2}{53}$ $\frac{1}{4}$	$egin{array}{c} 4rac{ar{1}}{2} \ 4 \end{array}$	$\frac{8,130}{10,000}$	••	••	8,130 $10,000$
names Vellingtor	• •	• •	• •	• •	• •		$\frac{1/4/38}{28/8/46}$	4	$\frac{10,000}{38,200}$	• •	1,400	36,800
,,		• •	••	• •	• •		28/8/46	41/4	$\frac{36,200}{21,200}$	• •	1,100	20,100
22			O A TNI A CIT				, ., .,	- 4	,		-,	,-,-
		LAND DI					14/10/52	4	$_{2,850}$		••	2,850
		• •	• •	• •	• •	• • •	11, 10, 01		2,000		* * *	-,
Ellesmere	••	••	• •	••	••	••	11, 10, 02		44,621,092	6,474,050	10,967,806	40,127,336

<sup>(</sup>a) Cost price, £99,000. (b) Cost price, £24,500.

·			Amount	held as at	Purchas	ed or issued	Sold. rer	iewed, or	Amoun	t held as at
Particulars of Sec	urity.		31st Ma	rch, 1931.	in i	enewal.	redee		31st M	arch, 1932.
Nature of Security.	Maturity Date,	Rate of Interest.	Nominal.	Cost.	Nomina	l. Cost.	Nominal.	Cost.	Nominal	Cost.
SECURI	TIES HEL	D IN I	RESPECT	OF SAVIN	GS-BAN	K INVES	EMENTS-	–continue	d.	
			SECURITI	ES HELD IN	LONDON					
i	ı	1	1						1	
Canadian Stock	1/7/38	3	£ 5,000		£	£	£	£	£ 5,000	
Cape of Good Hope Consoli-	$\frac{1/10/47}{1/7/29-49}$	$\frac{2\frac{1}{2}}{3\frac{1}{2}}$	12,667 $200$			••			12,66	
dated Stock	1944-64	5	501,455				501,455	505,530		
British Conversion Loan Stock Egyptian Government		3			59,000	47,619			59,000	47,61
Guaranteed bonds Government Advances to	1/1/34	4	12,900	12,965			• •		12,90	12,96
Settlers Act, 1908 India Stock	5/10/26	21	109	52	1				109	9 5
,,	5/10/26	$2\frac{1}{2}$	11	10	65,341				65,34	
,,	$\frac{5/1/31}{5/10/48}$	3	41	35	::			• •	4	1 3
**	5/10/48	3	017	214	357,766	177,971		• •	357,760 21	
,,	$\frac{5/1/31}{5/1/31}$	$\frac{3^{1}_{2}}{3^{1}_{2}}$	217	214	114,839	66,409		• •	114,83	66,40
New Zealand Consolidated	1/4/45	3	2,260,495	2,244,583		··	••	••	2,260,49	
Stock Ditto	1/1/40	$3\frac{1}{2}$	618,000					• •	618,000	
South Australian Stock	$1/9/32-42 \ 1/1/39$	$\begin{vmatrix} 5 \\ 3\frac{1}{2} \end{vmatrix}$	1,773 $12,000$		::				1,773 $12,000$	
Transvaal Government	1923-53	3			230,000	189,085	••		230,000	
Guaranteed Stock Victorian Stock	1/1/29-49	3	12,380	10,709					12,380	10,709
Total	••		3,437,248	3,420,750	826,946	508,143	501,455	505,530	3,762,73	3,423,363
							I		1/11/14/2000	
	Particulars of	Security.	<u>;</u> -			Amount held as at 31st March,	Purchased issued	5010	, renewed,	Amount held as at 31st March,
Nature of	Security.				Rate of Interest.	1931.	in Renev	val.	odoomica.	1932.
SECURITIES HI	ELD TATE	TICINTICUT	LOB DOCT	OTHER OF	NIX/ INCOM	EDATE COST	PANTATOA	TEG (OT I	) TOOTIEN	
SECURITIES HI	ELD IN K	rof rol	OF FOSE	OFFICE I	%	£	£	LLO) CAL	£ [	£
Education Purposes Loans Act	, 1919			19/5/31	5	830	"		830	
,, ,,	• •			26/5/31	5 5	490 530			490 530	• •
;; ;;		• • •		$\frac{19/7/31}{3/8/31}$	5	110			110	
,, ,,				1/10/32	$\frac{4\frac{1}{2}}{2}$	1,640		!		1,640
,,		• •	••	$\frac{1/4/36}{1/5/36}$	5 5	5,150	'i 9	960		$5,150 \\ 1,960$
Finance Act, 1920, sec. 15 (Pu	blic Works)	• • • • • • • • • • • • • • • • • • • •		1/12/35	5	3,150		/00		3,150
Finance Act, 1924, sec. $2$ (Pub	lie Works)	• •	•••	$\frac{1/1/35}{1/11/35}$	5 5	$\frac{250}{3,920}$		!	••	$\frac{250}{3,920}$
Main Highways Act, 1922 ".				$\frac{1}{1}\frac{1}{5}\frac{35}{34}$	5	$\frac{3,320}{4,450}$			3,600	850
New Zealand Loans Act, 1908 ( Miscellaneous)	Ordinary R	evenue A	ccount-	1/5/34	5	900		İ	900	• •
New Zealand Loans Act, 19	008 (Public	Works	Fund-	1/5/34	5	7,750			7,750	••
General Purposes Account) Ditto				1/5/34	$5\frac{1}{2}$	7,600			7,600	• •
State Advances Act, 1913— Advances to Settlers Branch				1/1/36	5	3,250		İ	!	3,250
Advances to Workers Branc				22/4/32	5	670				670
,,	• •	• •	••	$   \begin{array}{c c}     29/4/32 \\     16/6/32   \end{array} $	5 5	$\frac{240}{470}$	• •		• •	$\frac{240}{470}$
9.5 9.9	• •		• •	$\frac{10}{0}$	5	750	•••		::	750
,,				1/9/32	5	970				970
"	• •	••	••	1/4/36	5	510				510
						43,630	1,	960	21,810	23,780
SECURITIES HI	ית זאד הדק	ESDEAL	് വഴ മറഞ്ഞ	OPPRIOR I	MARSUN.	TENT OF	ייידדיינייניי	ES /NEV	V TSSITEV	
SECORITIES III	ELL IN K	LOF LUI	OF FOST	OFFICE I		LENI CEL	ITTICAL L £	1 (TILT) CHE	£ (	£
				1/8/33	% 5		11,		*	11,000
	d Settlemen	t Act, I	906				. 0= 1			95 950
Aid to Public Works and Lane	,,	t Act, IS	••	1/8/36	$\frac{5\frac{1}{4}}{5}$	 39 500	35,	350	••	35,350 32,500
Aid to Public Works and Land ,, Aid to Water-power Works Ac	,,	t Act, 19			$\begin{bmatrix} 5\frac{1}{4} \\ 5 \\ 5 \end{bmatrix}$	${32,500}$ ${16,500}$	35,	350		$32,500 \\ 16,500$
Aid to Public Works and Land	et, 1910			$\begin{array}{c c} 1/8/36 \\ 1/10/32 \\ 1/11/35 \\ 15/8/33 \end{array}$	5 5 5 <u>1</u>	$16,500 \\ 43,450$				32,500 $16,500$ $43,450$
Aid to Public Works and Land Aid to Water-power Works Ac  """ Education Purposes Loans Act	et, 1910		••	1/8/36 1/10/32 1/11/35 15/8/33 1/10/36	$\begin{bmatrix} 5 \\ 5 \\ 5\frac{1}{4} \\ 5 \end{bmatrix}$	16,500 43,450	58,			$32,500 \\ 16,500$
Aid to Public Works and Land	et, 1910			$\begin{array}{c c} 1/8/36 \\ 1/10/32 \\ 1/11/35 \\ 15/8/33 \end{array}$	5 5 5 <u>1</u>	$16,500 \\ 43,450$				32,500 $16,500$ $43,450$

Public Securities held by the Post Office—continued.

7

				ticulars of			1 20		Amount held as at 31st March,	Purchased or issued	Sold, renewed,	Amount held as at
	···	Na	ture of Sec	urity.			Maturity Date.	Rate of Interest.	1931.	in Renewal.	or redeemed.	31st March, 1932.
	SECUE	ITIES I	HELD IN	RESPE	CT OF 1	POST (	OFFICE IN	VESTME	ENT CERTIF	ICATES (NE	W ISSUE)—co	intinued.
		Brong	ht forwar	a				%	£	£	£	£
Educat	ion Purp	oses Lo	ans Act,	а 1919, an	d Finance	e Aet.	1/8/31	41/2	$\begin{bmatrix} 320,350 \\ 7,000 \end{bmatrix}$	104,740	$\frac{58,390}{7,000}$	366,700
1927	(No. 2),	sec. 4	ĺ	,		,	1,0,01	-	.,000	••	7,000	• •
Ditto	• •		• •	• •		• •	1/10/31	$\frac{4\frac{1}{2}}{4\frac{1}{2}}$	5,000	••	5,000	
,,	• • • • • • • • • • • • • • • • • • • •			• •		• • •	1/8/36 $1/10/36$	$\begin{array}{c} 4\frac{1}{2} \\ 4\frac{1}{2} \end{array}$	• •	$\frac{7,000}{5,000}$	$\begin{bmatrix} 7,000 \\ 5,000 \end{bmatrix}$	• •
,,				• •			1/1/32	5	15,000	3,000	15,000	
,,	• •						1/8/32	5	37,800	• • •		37,800
,,	• •	• •	• •	• •	• •	• •	1/3/37	5.		7,900		7,900
,,	• • •	• •					$\frac{1/1/35}{1/8/35}$	$5\frac{1}{4}$ $5\frac{1}{4}$	$\frac{15,000}{55,200}$	• •	• •	15,000
,,							1/10/35	$5^4_4$	40,000		• •	55,200 $40,000$
Finance	e Act, 19	16, sec. 3	35	• •			1/11/31	45	13,000		13,000	
	,,		• •	• •	• •	• •	$\frac{1/12/31}{1/9/29}$	41	8,000	• •	8,000	
	,,					• •	$1/2/32 \ 1/3/32$	$\begin{array}{c c}4\frac{\tilde{1}}{2}\\4\frac{1}{2}\end{array}$	$\frac{10,000}{3,000}$	• •	$\frac{10,000}{3,000}$	• •
	,,			••		• • •	1/11/32	5	21,000		3,000	${21,000}$
	,,			• •			1/12/32	5	5,000			5,000
	,,		• •	• •	• •	• •	1/2/37	5		3,000		3,000
	,,			• •	• •		1/11/35 $1/12/35$	$\frac{5^{1}}{4}$	34,400	• •	••	34,400
	,,		• • •	• •		• • •	1/12/36	$5\frac{1}{4}$ $5\frac{1}{4}$	$\frac{19,600}{30,200}$		• •	$19,600 \\ 30,200$
Finance	e Act, 19.	20, sec. 1	5 (Electri	ic-power	Works)		1/10/32	$4\frac{1}{2}$	1,700			1,700
	;	,	,,	,			1/10/32	5	18,020			. 18,020
Forests	Act. 192	., 1–22. an	d Finance	Act. 199	24 sec 16	• •	15/8/33 $1/12/35$	$\frac{5\frac{1}{4}}{41}$	31,600	• •	=	31,600
	,,	,	,,	, 1100, 102	rr, 500. 10	• • •	1/12/35	$\frac{4\frac{1}{2}}{5}$	$\begin{bmatrix} 5,700 \\ 20,400 \end{bmatrix}$	• •	5,700	20,400
	,,		,,	,,			1/3/37	5	20,100	5,700		5,700
Zamanta	A a ± 100	1 00	d Finance	,, 4 ( 100			15/8/33	$5\frac{1}{4}$	15,000	!		15,000
orests	Act, 192	1–22, an			6, sec. 6	• •	1/8/32	5	24,890	• •	••	24,890
	,,		,,	,,		• •	$15/8/33 \ 1/1/35$	$5\frac{1}{4}$ $5\frac{1}{4}$	$\frac{24,810}{20,000}$	• •	• •	24,810
Land fo	r Settlen	nents Ac	t, 1925	••			1/10/36	5	20,000	18,950	• •	$20,000 \\ 18,950$
Main II	,, ighways	4 - 4 100	0	• •			1/8/36	$5\frac{1}{4}$		53,600		53,600
main n	ignways	Act, 192.	2 	• •	• •	• •	1/4/35	$4\frac{1}{2}$	4,250		4,250	• •
	,,				• • •	• •	$1/4/36 \ 1/4/31$	5 5	17,050	17,050	17,050	17,050
	,,						1/3/37	5	17,000	4,250	17,000	4,250
	,,		• •		•, •		15/8/33	$5\frac{1}{4}$	25,000			25,000
Native '	Land An	endmen	t Act. 191	9	• •	• •	1/4/34	$\frac{5\frac{1}{4}}{1}$	21,550		::	21,550
	,,	••		э 	• •	• •	$\frac{1/5/32}{1/5/33}$	$\frac{4\frac{1}{2}}{5}$	••	$\begin{bmatrix}13,350\\7,200\end{bmatrix}$	13,350	7 200
	,,	,,				• • •	1/2/37	5		13,350	••	$7,200 \\ 13,350$
Now 7	oland E	.ama ',	et, 1908	(D. 1.1). 1			1/5/36	$5\frac{1}{4}$		35,600		35,600
	al Purpo			(Public	Works Fi	and	1/5/31	5	38,200		38,200	• •
Ditto							1/7/31	5	21,600		21,600	*
,,							1/8/31	5	33,300		33,300	••
,,	• •		• •	• •	• •		1/5/34	$5\frac{1}{4}$	57,300			57,300
,,	• •	• •		• •	• •	• •	$\frac{1/7/34}{1/8/24}$	$5\frac{1}{4}$	36,850	• •		36,850
,,	• • •		• • • • • • • • • • • • • • • • • • • •	• •	• • •	• • •	$\frac{1/8/34}{1/7/31}$	$\frac{5\frac{1}{4}}{4\frac{1}{4}}$	$70,850 \\ 11,150$	• •	11,150	70,850
,,	• •						1/8/31	$egin{array}{c} 4rac{1}{2} \ 4rac{1}{2} \ 4rac{1}{2} \end{array}$	2,000		2,000	••
,,	• •	• •	• •	• •		• •	1/5/35	$4rac{ ilde{1}}{2}$	2,850		2,850	• • •
,,	• •	• • •		• •	• •	• • •	1/5/36	$\frac{4\frac{1}{2}}{1}$	•••	11,150	11,150	
,,	::				• •	::	$\frac{1/8/36}{1/5/36}$	$\begin{bmatrix} 4\frac{1}{2} \\ 5 \end{bmatrix}$	• •	$\frac{2,000}{59,800}$	2,000	···
,,	• •						1/8/36	5	::	33,300	33,300	59,800
,,	• •	• •	• •	• •	••		1/2/37	5		44,450		${44,450}$
,,	• •		• •	• •	• •	• •	1/3/37	5	01.0%0	4,850		4,850
,,	• •	• •	• •	• •	• •	::	$\frac{1/3/35}{1/6/35}$	$\frac{5\frac{1}{4}}{5\frac{1}{4}}$	31,350	• •	••	31,350
lew Zea	land Loa	ns Act, 1	908 (Ordi	nary Rev	enue Accc	unt	1/8/34	$\frac{5_{4}}{5_{4}}$	$15,350 \\ 13,750$	••	••	$15,350 \\ 13,750$
Miscel	laneous)			-			, ,	· ·	,		• •	10,700
Oitto	• •	• •	••,	• •	• •	••	1/10/34	$5\frac{1}{4}$	25,000			25,000
tate Ad	lvances A	 .ct. 1913	· ·	••	• •	•••	1/11/34	$5\frac{1}{4}$	40,000	• •	• •	40,000
Advan	ices to Se	ttlers B	ranch				1/3/35	41	5,700			5,700
	,,						1/4/36	5	18,800		• • •	18,800
	,,			• •	• •	• •	1/3/34	51	22,950			22,950
Advan	ces to W	orkers B	ranch	• •	• •	••	$\frac{1/3/36}{1/7/31}$	$\frac{5\frac{1}{4}}{4^{\frac{1}{1}}}$	25,600	• •		25,600
	,,			• •			$\frac{1/7/31}{1/9/31}$	$\frac{4\frac{1}{2}}{4\frac{1}{2}}$	$\frac{5,000}{5,000}$		5,000	• •
	,,						1/1/35	$4\frac{1}{2}$	$\frac{3,000}{3,750}$		5,000	${3.750}$
	,,			• •	• •		1/12/35	$4\frac{1}{2}$	8,000		::	8,000
				• •		••.	1/2/36	$4\frac{1}{2}$	1,700	5,000		
	,,						1 / 1/ 1/3/2		1			11.7101
	»; »;			••	• •		$1/2/36 \mid 1/12/31 \mid$	$egin{array}{c} 4rac{1}{2} \ 5 \end{array}$	40,000	5,000	40,000	11,700
	,,		p ·				$\frac{1/2/36}{1/12/31}$	5	1,405,570	$\begin{array}{c c} 5,000 & 5 \\ \hline & & \\ \hline & 462,240 & \\ \end{array}$	40,000	

Public Securities held by the Post Office—continued.

Particular	rs of Security.			Amount held as at 31st March	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March,
Nature of Security.		Maturity Date.	Rate of Interest.	1931.	in Kenewai.		1932.
SECURITIES HELD IN RES	PECT OF POST O	FFICE INV	ESTME	NT CERTIFI	CATES (NEV	W ISSUE)—ce	mtinued.
SECULIES HIED III 1995			%	£	£	£ 377,290	£ 1,490,520
		••	••	1,405,570	462,240	,	1,100,020
ate Advance Act, 1913—continued. Advances to Workers Branch		1/2/32	5	40,870		40,870	${65,330}$
Advances to Workers Diagon		1/6/32	5	65,330	••	• •	10,000
,,		1 /0 /99	5 5	$\begin{array}{c} 10,000 \\ 27,230 \end{array}$	.,	• • • • • • • • • • • • • • • • • • • •	27,230
,,		7 /7 /0.0	5	19,400		19,400	
22 22		1/2/36	5	11,250	80,870	• •	$92,120 \\ 18,800$
,,		1 = 10 /00	$\frac{5}{5\frac{1}{4}}$	30,000	18,800	30,000	
,,		1 5 70 799	$5\frac{1}{4}$	225,320			225,320
"	.,	1/2/34	$5\frac{1}{4}$	27,200	• •	• •	$\frac{27,200}{31,400}$
,,		1 /4 /95	$5\frac{1}{4}$ $5\frac{1}{4}$	$\begin{bmatrix} 31,400 \\ 15,000 \end{bmatrix}$	• •		15,000
,,		1 //7 /9 #	$5\frac{7}{4}$	28,100			28,100
,,		1/9/35	$5\frac{1}{4}$	70,000	20, 000		$70,000 \\ 30,000$
"		1/2/37	$5\frac{1}{4}$ $5\frac{1}{4}$		$\frac{30,000}{12,750}$		12,750
wamp Drainage Act, 1915, and App.	ropriation Act, 1918	$\frac{1}{7}$	94				0.140.550
sec. 46				2,006,670	604,660	467,560	2,143,770
		ı	•		n nacebus	THEFT	
SECURITIES HELD					R RESERVE	FUNDS.	150,000
ducation Purposes Loans Act, 1919 ducation Purposes Loans Act, 191	9, and Finance Act	$\begin{vmatrix} 1/1/49 \\ 1/2/33 \end{vmatrix}$		$\begin{array}{c} 150,000 \\ 197,000 \end{array}$	••		197,000
1927 (No. 2), sec. 4		1 /9 /99	$4\frac{1}{2}$	40,410			40,410
Oitto		1/11/20	$\frac{4\frac{1}{2}}{}$	100,000		50,000	50,000
and for Settlements Act, 1925		. 1/4/34	$4\frac{1}{2}$	100,000	50,000	::	100,000 $50,000$
fain Highways Act, 1922		1 /0 /91		50,000	30,000	50,000	
Native Land Amendment Act, 1913		1 /4 /40			100,000	100.000	100,000
		. 1/4/31	4	100,000	300	100,000	300
New Zealand Inscribed Stock, 1917	11 Winds Dand	$\begin{array}{c cc} . & 15/2/37 \ - & 1/5/50 \end{array}$		100,000	1		100,000
New Zealand Loans Act, 1908 (Pr General Purposes Account)			7 2		İ	80,000	·
New Zealand Loans Act, 1908 (Ordina	ry Revenue Account-	1/11/50	$4\frac{1}{2}$	60,000		60,000	• • •
Missellencous)			4 1	90,000		••	90,00
Railways Improvement Authorizat Finance Act, 1926, sec. 3		t t	, 12			İ	8,00
Rangitaiki Land Drainage Act, 191 1924, sec. 5	13, and Finance Ac	t, 1/12/51	4	8,000			8,00
State Advances Act, 1913—		7 (0 (7)		1	40,000		40,00
Advances to Settlers Branch		$\begin{array}{c c} \cdot & 1/6/51 \\ \cdot & 1/6/31 \end{array}$	$4\frac{1}{2}$ $4\frac{1}{2}$	40,000		40,000	
Advances to Workers Branch	••	1/5/50		100,000			100,00
Advances to Workers Dianon		. 1/8/50	$4\frac{1}{2}$	100,000			$\begin{bmatrix} 400,00 \\ 50,00 \end{bmatrix}$
,,		$\begin{bmatrix} 1/11/50 \\ 1/6/50 \end{bmatrix}$		50,000 $100,000$			100,00
Local Authorities Branch		$\frac{1}{1/6/5}$		200,000		200,000	00
Swamp Drainage Act, 1915, and Ap			0 4	• •	20,000	'  ''	20,00
sec. 46		1/5/3	1 4	20,000		20,000	60,00
Waihou and Ohinemuri Rivers Im and Finance Act, 1926, sec. 7	provement Act, 191	0, 1/2/3	3   4	1,665,410			1,655,71
			!	1,000,410			_
	SUMMARY OF S	ECURITIES	HELD	BY POST OF	FICE.		
Securities held in New Zealand on ac						10,865,306	39,639,0
funds Local-body securities held in New 2		1	,,	518,600	72,200	102,500	488,30
Savings-bank funds Securities held in London on account		:	,,	3,437,248	826,946	501,455	3,762,7
			\ \ <sub>V</sub>	48,058,340			43,890,0
Securities held in New Zealand on investment certificates (old issue)			s Var.	1			
Securities held in New Zealand on investment certificates (new issue	account of Post Off	ice ,,	,,	2,006,670	30.		4 4
Depreciation and other reserve fund	, s	,,	,,	1,665,410			
		1	1	51,774,050	0 + 8,417,919	$6 \mid 12,478,631$	+47,713,3

#### PUBLIC SECURITIES HELD BY THE TREASURY.

'	Maturity	Rate of	Amount held .as at 31st March,	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March,
Nature of Security.	Date.	Interest.	1931.	m nenewal,		1932.
ORDINARY	REVENUI					
Held in London.  British Conversion Loan Stock	1944-64	% 5	£	£ 50,830	£ 24,798	£ (a)26,03:
	1011 01			00,000	21,100	(4)20,00
Held in New Zealand.  New Zealand Government Securities.			-			
Finance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	$3^{3}_{4}$		390,000	390,000	
Finance Act, 1920, sec. 15 (Public Works) Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/12/51 1/9/51	$\frac{3\frac{3}{4}}{4}$		$600,000 \\ 100$	600,000 100	• •
(Land for Settlements)	, ,					•••
Finance Act, 1920, sec. 15 (Public Works)	$1/12/50 \ 1/12/51$	4		$\frac{12,200}{95,100}$	$\frac{12,200}{95,100}$	• •
and for Settlements Act, 1925	1/1/34	4		403,835	393,800	10,03
Wew Zealand Loans Act, 1908 (General Purposes Account)	$1/4/49 \ 1/8/50$	4		$924,000 \\ 10,000$	$862,000 \\ 10,000$	62,00
state Advances Act, 1913 (Local Authorities Branch)	1/6/51	4		200,000	• •	200,00
Finance Act, 1909	1/11/50 1/12/33	$\frac{4\frac{1}{2}}{4\frac{1}{3}}$		50,000 50	$\frac{50,000}{50}$	
futt Railway and Road Improvement Acts, 1903, 1905,	1/1/34	$4\frac{1}{2}$		1,700	1,700	• • •
1907, and 1910 and for Settlements Act, 1925	1/1/34	41		6,000	6,000	
and for Settlements Act, 1925	1/1/34 1/2/34	$4\frac{1}{2} \\ 4\frac{1}{2}$		85,000	85,000	• • •
,, ,,	1/3/34	$4\frac{1}{2}$		$\frac{94,800}{325}$	$94,800 \\ 325$	. • •
Hining Amendment Act, 1913, and Amendment Act, 1919 Jew Zealand Loans, 1908 (Ordinary Revenue Account—	$1/5/50 \ 1/11/50$	$4\frac{1}{2}$ $4\frac{1}{2}$		60,000		60,00
Miscellaneous)	, ,	_		1 000	1 000	
Finance Act, 1920, sec. 15 (Public Works) Finance Act, 1921–22, sec. 26 (Samoan Loan)	$\begin{vmatrix} 4/2/32 \\ 1/4/34 \end{vmatrix}$	5	::	$\frac{1,220}{2,590}$	$\frac{1,220}{2,590}$	
Education Purposes Loans Act, 1919	15/8/33	51		300	200	10
Yew Zealand Inscribed Stock Act, 1917—State Advances Act, 1913 (Advances to Settlers Branch)	1/2/36	$5\frac{1}{2}$	••	1,000	1,000	• •
Samoan Securities.  dvances to Samoa in terms of Finance Act, 1926, sec. 4*	Various	51/4		19,000	19,000	
divances to Samoa in terms of Pinance Act, 1920, 860. 4	Yarious	04	••			
				3,008,050	2,649,883	(b)358, 16
NAURII A	ND OCEAI	N ISLAI	NDS ACCOUN	JT.		
HELD IN NEW ZEALAND.		1	!		1	
New Zealand Government Securities. Finance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	33	7	15,000	15,000	
Land for Settlements Act, 1925	$\frac{1}{2}\frac{30}{34}$	41/2	50		1.5,000	5
			50	15,000	15,000	5
	 	}	CONTRACTOR OF THE PARTY OF THE			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
DEI HELD IN NEW ZEALAND.	POSITS AC				l ' 1	
New Zealand Government Securities.					[	
11.1 to Deals Wooden on 1 T and Cattless and A 1 100"						
Aid to Public Works and Land Settlement Act, 1905	$\frac{1/1/49}{1/9/51}$	4	4,000	400	••	
Discharged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements)	1/9/51	4 4	4,000	400		40
Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Vinance Act, 1920, sec. 15 (Public Works)	$\frac{1/9/51}{1/2/50}$	4		1,220	28 800	$\frac{40}{1,22}$
Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Finance Act, 1920, sec. 15 (Public Works)  """"  """  """  """  """  """  """	1/9/51	4		$^{1,220}_{28,800}$	28,800 92,700	$\begin{array}{c} 40 \\ 1,22 \\ \vdots \\ \end{array}$
Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Cinance Act, 1920, sec. 15 (Public Works)  ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	$ \begin{array}{r} 1/9/51 \\ 1/2/50 \\ 1/12/50 \\ 1/12/51 \\ 1/1/34 \end{array} $	4 4 4 4 4	  92,700	$1,220$ $28,800$ $\vdots$ $72,615$	28,800 92,700	1,22 $72,61$
Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Finance Act, 1920, sec. 15 (Public Works)  ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	$\begin{array}{c c} 1/9/51 \\ \hline 1/2/50 \\ 1/12/50 \\ 1/12/51 \end{array}$	4 4 4 4		$^{1,220}_{28,800}$	28,800 92,700	1,22 $72,61$
Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Vinance Act, 1920, sec. 15 (Public Works)	1/9/51 1/2/50 1/12/50 1/12/51 1/1/34 1/2/34 1/12/32	4 4 4 4 4 4 4 4	  92,700	1,220 28,800  72,615	28,800 92,700	1,22  72,61 9,87
Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Finance Act, 1920, sec. 15 (Public Works)  """  Land for Settlements Act, 1925  New Zealand State-guaranteed Advances Act, 1909 and 1910 (Workers Branch)  Lid to Public Works and Land Settlement Act, 1902  Lid to Public Works and Land Settlement Act, 1906  Lid to Public Works and Land Settlement Act, 1906	1/9/51 1/2/50 1/12/50 1/12/51 1/1/34 1/2/34	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	92,700 9,870	1,220 28,800  72,615	28,800 92,700 	1,22  72,61 9,87
Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Finance Act, 1920, sec. 15 (Public Works)  """""""""""""""""""""""""""""""""""	1/9/51 1/2/50 1/12/50 1/12/51 1/1/34 1/2/34 1/12/32 1/1/34	4 4 4 4 4 4 4 4	92,700 9,870 300	1,220 28,800  72,615 	28,800 92,700 	1,22  72,61 9,87
Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Finance Act, 1920, sec. 15 (Public Works)  """  Land for Settlements Act, 1925  Lew Zealand State-guaranteed Advances Act, 1909 and 1910 (Workers Branch)  Aid to Public Works and Land Settlement Act, 1902  Lid to Public Works and Land Settlement Act, 1906  Lid to Water-power Works Act, 1910  Clischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements)	1/9/51 1/2/50 1/12/50 1/12/51 1/1/34 1/2/34 1/12/32 1/1/34 1/5/50 1/9/31	4 4 4 4 4 4 4 4 4 4 1 2 1 2 1 2 1 2 1 2	92,700  9,870  300  8,800	1,220 28,800  72,615  600	28,800 92,700   8,800	1,22  72,61 9,87 30 60
Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Finance Act, 1920, sec. 15 (Public Works)    Land for Settlements Act, 1925  New Zealand State-guaranteed Advances Act, 1909 and 1910 (Workers Branch) Aid to Public Works and Land Settlement Act, 1902  Aid to Public Works and Land Settlement Act, 1906  Aid to Water-power Works Act, 1910   Discharged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Finance Act, 1915, sec. 105 (Public Works)  Fishing Industry Promotion Act, 1919	1/9/51 1/2/50 1/12/50 1/12/51 1/1/34 1/2/34 1/12/32 1/1/34 1/5/50 1/9/31 1/12/51 1/12/33	4 4 4 4 4 4 4 4 4 4 1 2 1 2 1 2 1 2 1 2	92,700 9,870 300  8,800 300 290 1,600	1,220 28,800  72,615  600	28,800 92,700   8,800	1,22  72,61 9,87 30 60 
Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Finance Act, 1920, sec. 15 (Public Works)    Land for Settlements Act, 1925  New Zealand State-guaranteed Advances Act, 1909 and 1910 (Workers Branch) Aid to Public Works and Land Settlement Act, 1902  Aid to Public Works and Land Settlement Act, 1906  Aid to Water-power Works Act, 1910   Discharged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Finance Act, 1915, sec. 105 (Public Works)  Fishing Industry Promotion Act, 1919  Government Railways Act, 1908, and Finance Act, 1909   Government Railways Act, 1908, and Finance Act, 1909	1/9/51 1/2/50 1/12/50 1/12/51 1/1/34 1/2/34 1/12/32 1/1/34 1/5/50 1/9/31 1/12/51 1/12/33 1/2/34	4 4 4 4 4 4 4 4 4 4 1 2 1 2 1 2 1 2 1 2	 92,700  9,870 300  8,800 300 290 1,600 1,000	1,220 28,800  72,615  600 	28,800 92,700   8,800 300	40 1,22  72,61 9,87 30 60 
Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Finance Act, 1920, sec. 15 (Public Works)  """  Land for Settlements Act, 1925  New Zealand State-guaranteed Advances Act, 1909 and 1910 (Workers Branch)  Id to Public Works and Land Settlement Act, 1902  Aid to Public Works and Land Settlement Act, 1906  Aid to Water-power Works Act, 1910  Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements)  Finance Act, 1915, sec. 105 (Public Works)  Fishing Industry Promotion Act, 1919  Government Railways Act, 1908, and Finance Act, 1909  Hauraki Plains Act, 1926  """	1/9/51 1/2/50 1/12/50 1/12/51 1/1/34 1/2/34 1/12/32 1/1/34 1/5/50 1/9/31 1/12/51 1/12/33 1/2/34 1/8/33 1/8/50	4 4 4 4 4 4 4 4 4 4 1 2 1 2 1 2 1 2 1 2	92,700 9,870 300  8,800 300 1,600 1,000 6,500 6,000	1,220 28,800  72,615  600  50 	28,800 92,700   8,800 300   6,900	1,22  72,61 9,87 30 60  29 1,65 1,00 4,16
Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Finance Act, 1920, sec. 15 (Public Works)    Land for Settlements Act, 1925  New Zealand State-guaranteed Advances Act, 1909 and 1910 (Workers Branch) Aid to Public Works and Land Settlement Act, 1902  Aid to Public Works and Land Settlement Act, 1906  Aid to Water-power Works Act, 1910   Discharged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Finance Act, 1915, sec. 105 (Public Works)  Fishing Industry Promotion Act, 1919  Government Railways Act, 1908, and Finance Act, 1909  Hauraki Plains Act, 1926  Land for Settlements Act, 1925	1/9/51 1/2/50 1/12/50 1/12/51 1/1/34 1/2/34 1/12/32 1/1/34 1/5/50 1/9/31 1/12/51 1/12/33 1/2/34 1/8/33 1/8/33 1/8/50 1/2/34	4 4 4 4 4 4 4 4 4 4 1 2 1 2 1 2 1 2 1 2	92,700 9,870 300  8,800 300 290 1,600 1,000 6,500 6,000 6,100	1,220 28,800  72,615  600  50 	28,800 92,700   8,800 300   6,900  6,100	1,22 72,61 9,87 30 60 29 1,65 1,00 4,16
Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Finance Act, 1920, sec. 15 (Public Works)  """  """  """  """  """  """  """	1/9/51 1/2/50 1/12/50 1/12/51 1/1/34 1/2/34 1/12/32 1/1/34 1/5/50 1/9/31 1/12/33 1/2/34 1/8/33 1/8/50 1/2/34 1/5/31 1/5/50	4 4 4 4 4 4 4 4 4 4 1 2 1 2 1 2 1 2 1 2	 92,700  9,870 300  8,800 300 290 1,600 1,000 6,500 6,000 6,100 1,425 	1,220 28,800  72,615  600  50 	28,800 92,700  8,800 300  6,900  6,100 1,425	1,22  72,61 9,87 30 60  29 1,65 1,00 4,10 6,00
Cland for Settlements) Cland for Settlements) Cland for Settlements) Cland for Settlements Act, 1920, sec. 15 (Public Works) Cland for Settlements Act, 1925 Cland for Settlements Act, 1925 Cland for Settlements Act, 1925 Cland for Settlements Act, 1925 Cland to Public Works and Land Settlement Act, 1902 Clad to Public Works and Land Settlement Act, 1906 Clad to Water-power Works Act, 1910 Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Act, 1908, and Finance Act, 1909 Clauraki Plains Act, 1926 Cland for Settlements Act, 1925 Cland for Settlements Act, 1913, and Amendment Act, 1919 Cland Amendment Act, 1913 Cland Amendment Act, 1913 Cland Amendment Act, 1913 Cland Cl	1/9/51 1/2/50 1/12/50 1/12/51 1/1/34 1/2/34 1/12/32 1/1/34 1/5/50 1/9/31 1/12/51 1/12/33 1/2/34 1/8/33 1/8/50 1/2/34 1/5/31 1/5/50 1/2/34	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	92,700  9,870 300  8,800 300 1,600 1,600 6,500 6,000 6,100 1,425  59,000	1,220 28,800  72,615  600  4,500  1,750	28,800 92,700   8,800 300   6,900  6,100 1,425  31,000	1,22 72,61 9,87 30 60 29 1,65 1,00 4,10 6,00 1,78 28,00
Cland for Settlements) Cland for Settlements) Cland for Settlements) Cland for Settlements Act, 1920, sec. 15 (Public Works) Cland for Settlements Act, 1925 Cland for Settlements Act, 1925 Cland for Settlements Act, 1925 Cland for Settlements Act, 1925 Cland to Public Works and Land Settlement Act, 1902 Clad to Public Works and Land Settlement Act, 1906 Clad to Water-power Works Act, 1910 Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Act, 1908, and Finance Act, 1909 Clauraki Plains Act, 1926 Cland for Settlements Act, 1925 Cland for Settlements Act, 1913, and Amendment Act, 1919 Cland Amendment Act, 1913 Cland Amendment Act, 1913 Cland Amendment Act, 1913 Cland Cl	1/9/51 1/2/50 1/12/50 1/12/51 1/1/34 1/2/34 1/12/32 1/1/34 1/5/50 1/9/31 1/12/33 1/2/34 1/8/33 1/8/50 1/2/34 1/5/31 1/5/50	4 4 4 4 4 4 4 4 4 4 1 2 1 2 1 2 1 2 1 2	 92,700  9,870 300  8,800 300 290 1,600 1,000 6,500 6,000 6,100 1,425 	1,220 28,800  72,615  600  4,500  1,750	28,800 92,700   8,800 300   6,900  6,100 1,425  31,000 8,000	1,22  72,61 9,87 30 60  29 1,65 1,00 4,10 6,00
Discharged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Finance Act, 1920, sec. 15 (Public Works)  Tand for Settlements Act, 1925  New Zealand State-guaranteed Advances Act, 1909 and 1910 (Workers Branch) Aid to Public Works and Land Settlement Act, 1902  Aid to Public Works and Land Settlement Act, 1906  Aid to Water-power Works Act, 1910  Discharged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Finance Act, 1915, sec. 105 (Public Works)  Fishing Industry Promotion Act, 1919  Covernment Railways Act, 1908, and Finance Act, 1909  Hauraki Plains Act, 1926  Land for Settlements Act, 1925  Mining Amendment Act, 1913  Native Land Amendment Act, 1913  Native Land Amendment Act, 1913  Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16  State Advances Act, 1913 (Advances to Workers Branch)	1/9/51 1/2/50 1/12/50 1/12/51 1/1/34 1/2/34 1/12/32 1/1/34 1/5/50 1/9/31 1/12/51 1/12/33 1/8/50 1/2/34 1/8/50 1/2/34 1/5/50 1/2/34 1/5/50 1/2/34 1/5/50 1/2/34 1/5/50 1/2/34 1/5/50 1/2/34 1/5/50 1/2/34	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	 92,700  9,870 300  8,800 300 290 1,600 1,000 6,500 6,000 6,100 1,425  59,000 8,000 15,000	1,220 28,800 72,615 600 50 1,750	28,800 92,700  8,800 300  6,900  6,100 1,425  31,000 8,000	1,22 72,61 9,87 30 60 29 1,65 1,00 4,10 6,00 1,78 28,00
Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Cinance Act, 1920, sec. 15 (Public Works)  """  Land for Settlements Act, 1925  New Zealand State-guaranteed Advances Act, 1909 and 1910 (Workers Branch) Aid to Public Works and Land Settlement Act, 1902  Aid to Public Works and Land Settlement Act, 1906  Aid to Water-power Works Act, 1910  Oischarged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements) Cinance Act, 1915, sec. 105 (Public Works) Cishing Industry Promotion Act, 1919  Government Railways Act, 1908, and Finance Act, 1909  Hauraki Plains Act, 1926  Land for Settlements Act, 1925  Mining Amendment Act, 1913, and Amendment Act, 1919  Native Land Amendment Act, 1913  Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16 State Advances Act, 1913 (Advances to Workers Branch)  Swamp Drainage Act, 1915, and Appropriation Act, 1918,	1/9/51 1/2/50 1/12/50 1/12/51 1/1/34 1/2/34 1/12/32 1/1/34 1/5/50 1/9/31 1/12/51 1/12/33 1/2/34 1/8/33 1/8/50 1/2/34 1/5/50 1/2/34 1/5/50 1/2/34 1/5/50 1/4/34 1/12/51	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	 92,700  9,870 300  8,800 300 290 1,600 1,000 6,500 6,000 6,100 1,425  59,000 8,000	1,220 28,800  72,615  600  50  4,500  1,750	28,800 92,700   8,800 300   6,900  6,100 1,425  31,000 8,000	72,61 9,87 30 60  29 1,65 1,00 4,10 6,00  1,75 28,00
Cland for Settlements) Cland for Settlements) Cland for Settlements) Cland for Settlements) Cland for Settlements Cland for Settlements Act, 1925 Cland for Settlements Act, 1925 Cland for Settlements Act, 1925 Cland for Settlements Act, 1925 Cland for Settlements Act, 1925 Cland for Settlement Act, 1902 Cland to Public Works and Land Settlement Act, 1902 Cland to Public Works and Land Settlement Act, 1906 Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Cland for Settlements Act, 1918 Cland for Settlements Act, 1926 Cland for Settlements Act, 1925 Cland for Settlements Act, 1913 Cland f	1/9/51 1/2/50 1/12/50 1/12/51 1/1/34 1/2/34 1/12/32 1/1/34 1/5/50 1/9/31 1/12/51 1/12/33 1/8/50 1/2/34 1/8/50 1/2/34 1/5/50 1/2/34 1/5/50 1/2/34 1/5/50 1/2/34 1/5/50 1/2/34 1/5/50 1/2/34 1/5/50 1/2/34	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	 92,700  9,870 300  8,800 300 290 1,600 1,000 6,500 6,000 6,100 1,425  59,000 8,000 15,000	1,220 28,800 72,615 600 50 1,750	28,800 92,700  8,800 300  6,900  6,100 1,425  31,000 8,000	1,22 72,61 9,87 30 60 1,65 1,00 4,10 6,00 1,78 28,00

<sup>(</sup>a) Cost price, £26,243. (b) Cost price, £358,378.

\* No actual securities are held in respect of these advances, repayment being secured by the terms of sec. 33 of the Samoa Act, 1921.

Prize Fund Investments (£1,000) not shown in Investment Account.

Particulars of Security.			Amount held		[	Amount held
Nature of Security.	Maturity Date.	Rate of Interest.	as at 31st March, 1931.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	as at 31st March, 1932.
14	TS ACCOUN	NTcont	inued.			
Brought forward		%	£ 251,460	£ 115,435	£ 207,025	£ 159,870
HELD IN NEW ZEALAND—continued.						
New Zealand Government Securities—continued. Electric-power Works Loan Act, 1919	15/7/35	5		36,800	36,800	
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands) Finance Act, 1920, sec. 15 (Public Works)	1/12/51 4/2/32	5 5	2,750	1,220	$\begin{smallmatrix}2,750\\1,220\end{smallmatrix}$	
Finance Act, 1921–22, sec. 26 (Samoan Loan) Fishing Industry Promotion Act, 1919	1/4/34 $1/12/33$	5 5	$15,000 \\ 270$	6,590	• •	$21,590 \ 270$
Aid to Public Works and Land Settlement Act, 1903	15/8/33	$\frac{5\frac{1}{4}}{5\frac{1}{4}}$	500	••	••	$500 \\ 5,100$
Aid to Public Works and Land Settlement Act, 1907 New Zealand Inscribed Stock Act, 1917—	15/8/33		5,100	••	• •	,
Aid to Public Works and Land Settlement Act, 1903 State Advances Act, 1913 (Advances to Workers Branch) State Advances Act, 1913 (Advances to Workers Branch)	$\begin{array}{ c c c }\hline 1/9/41\\ 1/2/36\\ 15/2/37\\ \end{array}$	$ \begin{array}{c c} 5\frac{1}{4} \\ 5\frac{1}{2} \\ 5\frac{1}{2} \end{array} $	1,650 500	••	••	$^{(a)80}_{1,650}$ $^{500*}$
			277,310	160,045	247,795	189,560
Public Revenues Act, 1926, sec. 41 (Treasury Bills)	$\frac{31/3/32}{31/3/32}$	$\frac{3\frac{3}{4}}{4}$		8,000 48,800	8,000 48,800	•••
,, ,,	01/0/02	*	277,310	216,845	304,595	189,560
Fixed Deposit Receipts.						
Bank of New Zealand	2/8/31	234	• •	350,000	350,000	••
Held in London.  New Zealand Consolidated Stock	1/4/45	3	200	••	••	200*
			277,510	566,845	654,595	(b)189,760
PUBLIC WORKS F	UND.—GE	NERAL	PURPOSES	ACCOUNT.		
Held in London. British Conversion Loan Stock	1944-64	5		24,798	•••	(c)24,798
HELD IN NEW ZEALAND.	i					
New Zealand Government Securities. Land for Settlements Act, 1925	1/1/49	$3\frac{1}{2}$		100,000		. 100,000
;; ;; Finance Act, 1918 (No. 2), sec. 29 (Public Works)	$\frac{1/9/51}{1/2/50}$	$\frac{3\frac{1}{2}}{3\frac{1}{2}}$	::	$125,000 \\ 695,000$	695,000	125,000
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers		$3\frac{3}{4}$		125,000	125,000	
Settlement) Finance Act, 1920, sec. 15 (Public Works)	1/12/51	$3\frac{3}{4}$		450,000	450,000	
Aid to Public Works and Land Settlement Act, 1921 Aid to Public Works and Land Settlement Act, 1903	$\frac{1/2/50}{1/1/34}$	$\begin{array}{ c c c }\hline 4\\ 4 \end{array}$	1,190	300	• • • • • • • • • • • • • • • • • • • •	$\frac{300}{1,190}$
Aid to Public Works and Land Settlement Act, 1908	$\frac{1/1/49}{1/4/49}$	44		$\frac{264}{50,000}$	50,000	264
Aid to Public Works and Land Settlement Act, 1906	1/1/49	4		22,026		22,026
Aid to Public Works and Land Settlement Act, 1921 Aid to Public Works and Land Settlement Act, 1907	$\frac{1/12/51}{1/1/49}$	4	330	$\frac{1}{22,454}$	330	${22,454}$
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), sec. 4	1/1/49	4	••	15,000	•	15,000
Finance Act, 1909	1/11/50 $1/12/51$	4		$100,000 \\ 100,000$	100,000 100,000	
Finance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	4		78,750	78,750	• •
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)		4	••	75,000	75,000	••
Finance Act, 1920, sec. 15 (Public Works)	1/12/51 1/1/49	4 4	339,000	$150,000 \\ 2,000$	489,000	2,000
Government Railways Act, 1908, and Railways Improve- ment Authorization Acts, 1904 and 1907	1/1/49	4	••	17,954	••	17,954
Hauraki Plains Act, 1926		4		800		800
Land for Settlements Act, 1925		4	•••	58,956 $500,000$	$50,000 \\ 431,500$	$8,956 \\ 68,500$
,, ,, ,,	1/2/50 $1/3/32$	4		$100,000 \\ 741,066$	$100,000 \\ 741,066$	• •
,, ,, ,, ,, ,, ,, ,, ,,	1/3/51	4		231,000 200,000	196,479 100,000	34,521 $100,000$
Maori Land Settlement Act Amendment Act, 1907	1/2/50	4		50,000	50,000	
New Zealand Loans Act, 1908 (General Purposes Account) Hauraki Plains Act, 1926	1/8/33	$\begin{array}{c} 4\\ 4\frac{1}{2} \end{array}$	1,000	300 11,900	4,500	$\frac{300}{8,400}$
Housing Act, 1919, sec. 30 Land for Settlements Act, 1925	1/7/49	41	7,270	7,270 $117,275$	$\begin{bmatrix} 7,270 \\ 117,275 \end{bmatrix}$	7,270
,, ,,	1/2/34	$4\frac{1}{2}$ $4\frac{1}{2}$ $4\frac{1}{2}$		50,000 84,800	50,000 84,800	••
,, ,, ,,	1/4/90	$4\frac{1}{2}$		30,000	30,000	• •
New Zealand Inscribed Stock Act, 1917— Finance Act, 1915, sec. 105 (Public Works)		$4\frac{1}{2}$	5,000			(d)5,000
State Advances Act, 1913 (Local Authorities Branch) Electric-power Works Loan Act, 1919		$\begin{array}{c c} 4\frac{1}{2} \\ 5 \end{array}$	10,000	107,330	$10,000 \\ 107,330$	
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	9 /90 /93	5	135,440		134,700	740
Carried forward			499,230	4,444,243	4,378,000	565,473
(a) Cost price £78 8s. (b) Cost price, £189 * Nelson Rifle Prize Fund Inve			orice, £25,000. wn in Investmen	<ul><li>(d) Cost pri t Accounts,</li></ul>	ce, £4,800.	

<sup>8 8</sup>s. (b) Cost price, £189,758 8s. (c) Cost price, £25,000. (d) Cost Nelson Rifle Prize Fund Investments (£1,000) not shown in Investment Accounts.

PUBLIC WORKS FUND.—GENERAL  Brought forward	Rate of Interest.	31st March, 1931. DSES ACCOU. £ 499,230	issued in Renewal.	or redeemed.	31st March, 1932.
Brought forward  Held in New Zealand—continued.  New Zealand Government Securities—continued.  Finance Act, 1921–22, sec. 26 (Samoan Loan) 1/4/34  Finance Act, 1925, sec. 4 (Samoan Loan) 1/4/34  Main Highways Act, 1922 1/5/34  New Zealand Loans Act, 1908 (Ordinary Revenue Account 1/5/34  —Miscellaneous)  New Zealand Loans Act, 1908 (General Purposes Account)  New Zealand Loans Act, 1908 (General Purposes Account)	%	£	NTcontinue	7	
Held in New Zealand—continued.  New Zealand Government Securities—continued.  Sinance Act, 1921–22, sec. 26 (Samoan Loan)				v.	
Held in New Zealand—continued.  New Zealand Government Securities—continued. Finance Act, 1921–22, sec. 26 (Samoan Loan)		±00.40V	£ 4,444,243	£ 4,378,000	$\frac{\pounds}{565,473}$
New Zealand Government Securities—continued.         1/4/34           Ginance Act, 1921–22, sec. 26 (Samoan Loan)         1/4/34           Ginance Act, 1925, sec. 4 (Samoan Loan)         1/4/34           Jain Highways Act, 1922         1/5/34           Jew Zealand Loans Act, 1908 (Ordinary Revenue Account)         1/5/34           —Miscellaneous)         1/5/34           Jew Zealand Loans Act, 1908 (General Purposes Account)         1/5/34		200,200	-,,		
inance Act, 1925, sec. 4 (Samoan Loan)       1/4/34         Iain Highways Act, 1922       1/5/34         cw Zealand Loans Act, 1908 (Ordinary Revenue Account)       1/5/34         —Miscellaneous)       1/5/34         cw Zealand Loans Act, 1908 (General Purposes Account)       1/5/34	5	1,590		1,590	
cw Zealand Loans Act, 1908 (Ordinary Revenue Account —Miscellaneous)  ew Zealand Loans Act, 1908 (General Purposes Account)  1/5/34	5	7,000		7,000	
ew Zealand Loans Act, 1908 (General Purposes Account) 1/5/34	5 5		$\frac{3,600}{900}$	• •	3,600
	5,		7,750		7,750
ducation Purposes Loans Act, 1919	51/4	• •	200	• •	200
State Advances Act, 1913 (Settlers Branch)	$\frac{5\frac{1}{2}}{5\frac{1}{2}}$		$\frac{1,000}{7,600}$	• • • • • • • • • • • • • • • • • • • •	1,000 7,600
01/9/99	63	507,820	4,465,293	4,386,590	586,52
ublic Revenues Act, 1926, sec. 4I (Treasury Bills) 31/3/32 23/8/31	$3\frac{3}{4}$ $4$		$1,435,000 \\ 250,000$	$\begin{array}{ c c c c }\hline 1,435,000 \\ 250,000 \\ \hline \end{array}$	••
ransfers to other accounts within the Public Account 31/3/32	4 4		$1,400,000 \\ 31,000$	1,400,000	31,00
under sec. 40 of the Public Revenues Act, 1926*	<b>±</b>	••	51,000		01,00
Samoan Securities. dvances to Samoa in terms of Finance Act, 1926, sec. 4† Various	$5\frac{1}{4}$		19,000		19,000
		507,820	7,600,293	7,471,590	(a)636,523
l	l				<del></del>
PUBLIC WORKS FUND.—ELECT	PRIC SU	JPPLY ACCO	UNT.	1	
New Zealand Government Securities.	91		EO 000	50,000	
Iauraki Plains Act, 1926 $1/10/47$ Tinance Act, 1918 (No. 2), sec. 29 (Public Works) $1/2/50$	$\frac{3\frac{1}{2}}{3\frac{3}{4}}$		$50,000 \\ 300,000$	$50,000 \\ 300,000$	
Finance Act, 1924, sec. 2 (Public Works)   1/7/49	4	8,320	60,000	$8,320 \\ 60,000$	•••
1/2/34	$4\frac{1}{2}$		10,000	10,000	
Public Revenues Act, 1926, sec. 41 (Treasury bills) $31/3/32$ $31/3/32$	$\frac{3\frac{3}{4}}{4}$		50,000 $300,000$	50,000 300,000	
"		8,320	770,000	778,320	
j					<del></del>
PUBLIC WORKS FUND.—ELECTRIC SU Held in New Zealand.	PPLX 3	SINKING FU	ND ACCOU	NT.	
New Zealand Government Securities.			100	100	
Discharged Soldiers Settlement Loans Act, 1919, sec. 4 1/9/51 Finance Act, 1918 (No. 2), Part IV (War Expenses) 1/7/49	4 4	5,000		100	5,00
aid to Water-power Works Act, 1910	41	1,200	2,650	3,850	
Discharged Soldiers Settlement Loans Act, 1919, sec. 4 1/9/31 Hauraki Plains Act, 1926	$\begin{array}{c c}4\frac{7}{2}\\4\frac{1}{3}\end{array}$	100 300	• •	100	30
and for Settlements Act, 1925 1/1/49	$4\frac{1}{2}$ $4\frac{1}{2}$ $4\frac{1}{2}$ $4\frac{1}{2}$	300	••		30
Ining Amendment Act, 1913, and Amendment Act, 1919 1/5/31 1/5/50	4± 41	200	300	200	30
Vaihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	$4\frac{1}{2}$	2,000			2,00
Slectric-power Works Loan Act, 1919	5 5	15,310	$25,850 \\ 25,850$	-25,850 $13,000$	28,16
Finance Act, 1925, sec. 4 (Samoan Loan) $1/4/34$	5	9,000		9,000	
Education Purposes Loans Act, 1919	$5\frac{1}{4}$ $5\frac{1}{4}$	5,400	1,050		1,05 5,40
New Zealand Inscribed Stock Act, 1917— Aid to Water-power Works Act, 1910  15/8/33	$\frac{5\frac{1}{4}}{5\frac{1}{2}}$	1,600	 17,550		1,60 17,55
State Advances Act, 1913 (Advances to Settlers Branch) 1/2/36	92	40,410	73,350	52,100	61,66
	1	10,110			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
BANK OF NEW ZEALAND	SHAR	ES ACCOUN	г.		
Held in New Zealand.  Bank of New Zealand Shares.					
Preference A shares— 500,000 £1	•••	500,000	••		500,00
Preference B shares—					(7) 22:
625,000 £1		$\begin{array}{c} 625,000 \\ 750,000 \end{array}$			(b)625,00 750,00
234,375 £1 C long-term mortgage shares		234,375	· ·		234,37
		2,109,375			(c)2,109,37
	[	· · · · · · · · · · · · · · · · · · ·			

<sup>(</sup>a) Cost price, £636,525. (b) Cost price, £375,000. (c) Cost price, £1,859,375.

\* No actual securities are held in respect of these transfers, repayment being secured solely by the terms of sec. 40 of the Public Revenues Act, 1926.
† No actual securities are held in respect of these advances, repayment being secured by the terms of sec. 33 of the Samoa Act, 1921.

Particulars of Security.	Maturity	Rate of	Amount held as at 31st March,	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount hel as at 31st March
Nature of Security.	Date.	Interest.	1931,	m zeonowal.		1932.
DISCHARGED SOL	DIERS SE	TTLEM	ENT ACCOU	NT.		
Held in New Zealand.  New Zealand Government Securities.		0/	£	£	£	e
Finance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	$\frac{\%}{3\frac{3}{4}}$	*	46,200	46,200	£
Finance Act, 1920, sec. 15 (Public Works)	1/12/51	4	42,800	••	42,800	
Education Purposes Loan Act, 1919	$1/2/50 \ 1/2/50$	4	••	$17,041 \\ 9,857$		$\frac{17,04}{9,88}$
And for Settlements Act, 1925	1/2/30 $1/4/49$	4		50,000	50,000	9,8
and for Settlements Act, 1925	1/2/34	$4\frac{1}{2}$		25,000	25,000	
Native Land Amendment Act, 1913	$1/4/33 \ 1/4/34$	$\begin{array}{c}4\frac{1}{2}\\4\frac{1}{2}\end{array}$		$150,000 \\ 50,000$	$150,000 \\ 50,000$	
Rative Land Amendment Act, 1913	15/7/35	5		105,060	105,060	
Finance Act, 1921–22, sec. 26 (Samoan Loan)	1/4/34	5	5,060		5,060	
Education Purposes Loans Act, 1919	15/8/33	$5\frac{1}{4}$	1,150	• •	1,050	10
Forests Act, 1921–22, and Finance Act, 1924, sec. 16	15/8/33	$5\frac{1}{4}$	600			6
Finance Act, 1918, sec. 10	15/8/33	$5\frac{1}{4}$		50,000		50,0
State Advances Act, 1913 (Advances to Workers Branch) State Advances Act, 1913 (Advances to Settlers Branch)		51	2,500	7,000	5,000	$\frac{2}{9},0$
State Advances Act, 1913 (Advances to Settlers Dranch)	1/2/36	$5\frac{1}{2}$	2,500	••		2,5
			52,110	510,158	480,170	82,09
Public Revenues Act, 1926, sec. 41 (Treasury bills)	31/3/32	33		200,000	200,000	• •
,, ,,	31/3/32	4	• •	130,000	130,000	••
	1		52,110	840,158	810,170	82,09
Post Office investment certificates	Various	Var.	(a)48	••	48	
			52,158	840,158	810,218	82,0
		-				m
DISCHARGED SOLDIERS SETTLEMENT	PIOANS	ACT 109	o DEDDECTA	TION FIINT	ACCOTINE	
Held in New Zealand.	L DUAINS .	101 192	1 DELIMECTY	LION FUNL	ACCOUNT.	
New Zealand Government Securities.					1	
Sinance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	$3_{4}^{3}$		15,000	15,000	
Consolidated Stock Act, 1884	1/2/34	4		100,000	100,000	
Discharged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements)	1/9/51	4	• • •	100	100	• •
Cinance Act, 1920, sec. 15 (Public Works)	1/12/50	4	41,000		41,000	
2) A + 1010 (NT - 0) TO + TYI	1/12/51	4	25,000	20,100	45,100	
Finance Act, 1918 (No. 2), Part IV Finance Act, 1924, sec. 2 (Public Works)	$1/7/49 \ 1/7/49$	4	5,000	8,320	5,000	
Finance Act, 1924, sec. 2 (Public Works)  Vew Zealand Loans Act, 1908—General Purposes Account	1/8/50	4		10,000	$\frac{8,320}{10,000}$	• •
Aid to Water-power Works Act, 1910	1/5/50	$4\frac{1}{2}$	10,000		10,000	
Fishing Industry Promotion Act, 1919	1/12/33	41	50		50	
1907, and 1910	1/1/34	$4\frac{1}{2}$	1,700	• •	1,700	• •
and for Settlements Act, 1925	1/1/34	$4\frac{1}{2}$	25,850	100,000	125,850	
,, ,,	1/1/49	$4\frac{1}{2}$	3,200		3,200	
lining Amendment Act, 1913, and Amendment Act, 1919	$1/3/34 \ 1/5/31$	$\frac{4\frac{1}{2}}{4\frac{1}{2}}$	425	94,800	94,800 425	• •
77	1/5/50	$\begin{array}{c} 4\frac{7}{2} \\ 4\frac{1}{2} \end{array}$		425	425	• • •
Tative Land Amendment Act, 1913	1/4/34	$4\frac{1}{5}$	• • • • • • • • • • • • • • • • • • • •	20,000	20,000	
Kangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/12/51	$4\frac{1}{2}$	5,000	• •	5,000	
tate Advances Act, 1913 (Advances to Settlers Branch)	1/6/51	$4\frac{1}{2}$	20,000		20,000	
tate Advances Act, 1913 (Advances to Workers Branch)	1/5/50	41/8	60,000		60,000	
Vaihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/8/50	$4\frac{5}{2}$	5,500	• •	5,500	• •
Education Purposes Loans Act, 1919, and Finance Act.	1/2/33	5	600		600	
1927 (No. 2), sec. 4	, ,					• • •
Electric-power Works Loan Act, 1919	15/7/35	5		273,920	273,920	
inance Act, 1920, sec. 15 (Public Works)	$5/1/32 \ 4/2/32$	5 5	$\frac{2,000}{1,220}$		$\begin{array}{c} 2,000 \\ 1,220 \end{array}$	• •
27 27	5/10/31	5	2,400	• •	2,400	
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/51	5	87,000	• •	87,000	
inance Act, 1921–22, sec. 26 (Samoan Loan)	$1/4/34 \ 1/4/34$	5 5	$53,000 \\ 4,000$	• •	53,000 4,000	
and for Settlements Act, 1925	1/6/35	5	12,380	• •	12,380	
ew Zealand Loans Act, 1908—General Purposes Account	1/8/31	5	10,000		10,000	
ducation Purposes Loans Act, 1919	15/8/33 $1/2/36$	$\frac{5\frac{1}{4}}{5\frac{1}{2}}$	300	1,000	300 1,000	
Act, 1913 (Advances to Settlers Branch)		i	••			• •
ublic Revenues Act, 1926, sec. 41 (Treasury bills)	31/3/32	$3\frac{3}{4}$		325,000	325,000	•
			375,625	968,665	1,344,290	
Samoan Securities.  dvances to Samoa under Finance Act, 1926, sec. 4	Various	$5\frac{1}{4}$	19,000		19,000	
	,	4		000 005	· · · · · · · · · · · · · · · · · · ·	
			394,625	968,665	$\begin{bmatrix} 1,363,290 \end{bmatrix}$	• •
Held in London.						
Held in London.  British Conversion Loan Stock	1944-64	5	50,830		50,830	
British Conversion Loan Stock			445,455	968,665	1,414,120	
	1944-64	5 4		968,665 25,000	<u> </u>	

<sup>(</sup>a) Cost price, £30 17s.

\* No actual securities are held in respect of these transfers, repayment being secured solely by the terms of sec. 40 of the Public Revenues Act, 1926.

Particulars of Security.	1 25 1 21		Amount held as at 31st March,	Purchased or issued	Sold, renewed, or redeemed.	Amount hel as at 31st March
Nature of Security.	Maturity Date.	Rate of Interest.	1931.	in Renewal.		1932.
GENERAL PU	JRPOSES I	RELIEF	ACCOUNT.			
HELD IN NEW ZEALAND.		%	£	£	£	£
New Zealand Government Securities.	1.10.150			21.000	21. 000	
Finance Act, 1918 (No. 2), sec. 29 (Public Works) Education Purposes Loans Act, 1919	1/2/50 $1/10/49$	$\begin{array}{c} 3\frac{3}{4} \\ 4 \end{array}$	•	$\frac{21,000}{150}$	21,000	150
Education Purposes Loans Act, 1919, and Finance Act,	1/1/49	4		4,100		$\frac{150}{4,100}$
1927 (No. 2), sec. 4	, ,					-,
Finance Act, 1920, sec. 15 (Public Works)	1/12/51	4	500		500	••
New Zealand Inscribed Stock Act, 1917—State Advances Act, 1913 (Advances to Workers Branch)	15/8/33	$5\frac{1}{4}$	• •	5,000	• •	5,000
Public Revenues Act, 1926, sec. 41 (Treasury bills)	31/3/32	$3_{4}^{3}$		10,000	10,000	
,			500	40,250	31,500	9,250
HUNTER SOLDIER	S ASSISTA	ANCE TI	RUST ACCOU	JNT.		
Held in New Zealand.		1			1	
New Zealand Government Securities.			ļ			
Finance Act, 1918 (No. 2), section 29 (Public Works)	1/2/50	$\frac{3^{3}}{4}$	••	7,000	7,000	
Land for Settlements Act, 1925	$1/1/34 \ 1/1/34$	$\begin{array}{c c} 4 \\ 4\frac{1}{2} \end{array}$	500	6,185	500	6,185
,, ,,	1/1/49	$4\frac{1}{2}$	3,150		3,150	• • •
Electric-power Works Loan Act, 1919	15/7/35	5		2,750	2,750	
			3,650	15,935	13,400	6,185
Transfer to other accounts within the Public Account under section 40, Public Revenues Act, 1926*		4	••	1,000	1,000	
didde secondi 40, 1 abite recondes 400, 1520		:	3,650	16,935	14,400	6,185
	1	, , , , , , , , , , , , , , , , , , ,				
LAND FOR	SETTLEM	ENTS A	.CCOUNT.	,	1	
Held in New Zealand.  New Zealand Government Securities.						
Land for Settlements Act, 1925	1/9/51	2		25,000	25,000	
Finance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	$3\frac{3}{4}$		155,000	155,000	,,
Land for Settlements Act, 1925	1/9/51	$3\frac{3}{4}$	• •	25,000	25,000	
Aid to Public Works and Land Settlement Act, 1906 Consolidated Stock Act, 1884	1/1/34 $1/2/34$	$\frac{4}{4}$	•••	200,000	200,000	
Finance Act, 1915, sec. 105 (Public Works)	1/12/51	4	10,000	100,000	$100,000 \\ 10,000$	• •
Finance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	4		75,000	75,000	
Finance Act, 1920, sec. 15 (Public Works)	1/12/51	4		100,000	100,000	• • •
Land for Settlements Act, 1925	1/3/32	4		50,000	50,000	
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1/3/51	4	::	10,180		10,180
State Advances Act, 1913 (Advances to Settlers Branch)	1/6/51	4	92,540	••	92,540	••
War Purposes Loan Act, 1917	1/2/34 $1/1/34$	4	$66,150 \\ 600$	• •	60,900	5,250
Aid to Public Works and Land Settlement Act, 1903 Aid to Public Works and Land Settlement Act, 1906	$\frac{1/1/34}{1/1/34}$	$\begin{array}{c c} 4\frac{1}{2} \\ 4\frac{1}{2} \end{array}$	600	• •	600 600	• •
Fishing Industry Promotion Act, 1919	1/12/33	$4\frac{1}{2}$	1,035	• •		1,035
Housing Act, 1919, sec. 30	1/7/49	$4\frac{1}{2}$	3,250		3,250	
Land for Settlements Act, 1925	1/1/49	$\begin{array}{ c c c }\hline & 4\frac{1}{2} \\ & 4\frac{1}{2} \\ & 4\frac{1}{2} \\ \end{array}$	6,100		6,100	
,, ,, ,,	1/1/34	$ 4^{1}_{2} $	1,500	100,000	101,500	
,, ,,	30/9/33	$\frac{4\frac{1}{2}}{4\frac{1}{2}}$	400		400	• •
Mining Amendment Act, 1913, and Amendment Act, 1919	$\frac{1/3/34}{1/5/31}$	$\begin{array}{c c} 4\frac{1}{2} \\ 4\frac{1}{2} \\ 4\frac{1}{2} \end{array}$	3,440	50,000	50,000	• •
anning Americanous Act, 1919, and Americanent Act, 1919	$\frac{1}{5}$	$\begin{array}{c c} & 4\frac{1}{2} \\ & 4\frac{1}{2} \end{array}$	1	3,440	3,440	${3,440}$
Native Land Amendment Act, 1913	1/4/34	$4\frac{1}{2}$	7,000	3,110	5,000	2,000
Electric-power Works Loan Act, 1919	15/7/35	$\tilde{5}^2$		53,290	53,290	
Finance Act, 1921–22, sec. 26 (Samoan Loan)	1/4/34	5	17,350		17,350	
Finance Act, 1925, sec. 4 (Samoan Loan)	1/4/34	5	2,000		2,000	
State Advances Act, 1913 (Advances to Workers Branch)	1/2/50	5	23,340	• •	23,340	• • • • • • • • • • • • • • • • • • • •
Education Purposes Loans Act, 1919	$15/8/33 \ 1/3/32$	$\frac{5\frac{1}{4}}{51}$	$egin{array}{c} 1,550 \ 13,000 \ \end{bmatrix}$	• • •	12 000	1,550
And for Settlements Act, 1925	1/0/04	$5\frac{1}{4}$	10,000	• •	13,000	••
State Advances Act, 1913 (Advances to Workers Branch)		$5\frac{1}{4}$	4,200		4,200	
, , , , , , , , , , , , , , , , , , ,	15/8/33	$5\frac{1}{4}$	2,400			2,400
State Advances Act, 1913 (Advances to Settlers Branch) State Advances Act, 1913 (Advances to Workers Branch)	$1/2/36 \ 1/2/36$	$5\frac{1}{2}$ $5\frac{1}{2}$	$23,050 \\ 1,350$	3,000	17,550	$8,500 \\ 1,350$
			280,855	949,910	1,195,060	35,705
			. ,	230,000	230,000	
Public Revenues Act, 1926, sec. 41 (Treasury bills)	31/3/32	$3\frac{3}{4}$	••			
	31/3/32	34	280,855	1,179,910	1,425,060	35,705
Public Revenues Act, 1926, sec. 41 (Treasury bills)  Samoan Securities.  Advances to Samoa in terms of Finance Act, 1926, sec. 4†	31/3/32 Various	5 <sub>4</sub>				35,705 22,200

<sup>\*</sup> No actual securities are held in respect of these transfers, repayment being secured by the terms of sec. 40 of the Public Revenues Act, 1926. † No actual securities are held in respect of these advances, repayment being secured by the terms of sec. 33, Samoa Act, 1921.

Particulars of Security.		,	Amount held as at	Purchased or issued	Sold, renewed,	Amount held as at
Nature of Security.	Maturity Date.	Rate of Interest.	31st March, 1931.	in Renewal.	or redeemed.	31st March, 1932.
LOANS I	REDEMPTIO	ON ACCO	OUNT.			
HELD IN NEW ZEALAND.		1	]			£
New Zealand Government Securities.  and for Settlements Act, 1925	1/9/51	% 2	£	£ 100,000	£ 100,000	
'inance Act, 1920, sec. 15 (Public Works)	1/12/51	$3\frac{3}{4}$		100,000	100,000	• •
uid to Public Works and Land Settlement Act, 1907 Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/2/33 $1/9/51$	4 4	50,000	150	50,000	150
(Land for Settlements)						
Sinance Act, 1915, sec. 105 (Public Works)	1/12/51 1/12/51	4 1		$ \begin{array}{c c} 100,000 \\ 8,000 \end{array} $	100,000	8,000
and for Settlements Act, 1925	1/1/34	4		100,000		100,000
tate Advances Act, 1913 (Advances to Settlers Branch)	1/6/51	4	100,000	${25,000}$	100,000	25,000
Var Purposes Loan Act, 1917	$1/2/34 \ 1/9/31$	41/2	150		150	.,
Education Purposes Loans Act, 1919	$1/1/49 \ 1/12/51$	$\begin{array}{c}4\frac{1}{2}\\4\frac{1}{2}\end{array}$	$\frac{50,000}{20,650}$		50,000	20,650
Finance Act, 1915, sec. 105 (Public Works)	1/12/31 1/1/34	41	1,160	• • •		1,160
Iauraki Plains Act, 1926	1/8/33	$4\frac{1}{2}$	200	100,000	100,000	200
and for Settlements Act, 1925tate Advances Act, 1913 (Advances to Workers Branch)	$\frac{1/3/34}{1/5/50}$	$\begin{array}{c}4\frac{7}{2}\\4\frac{1}{2}\end{array}$	25,000		25,000	
Heetric-power Works Loan Act, 1919	15/7/35	5	• •	75,000	75,000	
Yew Zealand Inscribed Stock Act, 1917— State Advances Act, 1913 (Advances to Workers Branch)	15/8/33	$5\frac{1}{4}$	800			800
Finance Act, 1916, sec. 35	1/9/37	51	1.000	10 000		$10,000 \\ 1,000$
State Advances Act, 1913 (Advances to Settlers Branch) State Advances Act, 1913 (Advances to Workers Branch)	$\frac{1/2/36}{1/2/36}$	$5\frac{1}{2}$ $5\frac{1}{3}$	$\frac{1,000}{1,000}$	• •	• •	1,000
State Advances Act, 1919 (Mayanees to Workers Dianex)	1/2/00		249,960	618,150	700,150	167,960
Cransfer to other accounts, within the Public Account				50,000	50,000	
under sec. 40, Public Revenues Act, 1926*			249,960	668,150	750,150	167,960
		!				
MAIN HIGHWAYS	ACCOUNT.	-REVE	NUE FUND			
Held in New Zealand.						
New Zealand Government Securities. Finance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	$3\frac{3}{4}$		200,000	200,000	
Aid to Public Works and Land Settlement Act, 1906	$1/1/34 \ 1/1/34$	$\left  egin{array}{c} 4 \ 4 \end{array} \right $	• •	$100,000 \\ 150,000$	$100,000 \\ 150,000$	• •
and for Settlements Act, 1925 State Advances Act, 1913 (Advances to Settlers Branch)	1/6/51	4	100,000		100,000	
New Zealand State-guaranteed Advances Act, 1909–10	1/2/34	$4\frac{1}{2}$	5,000	* *	5,000	
(Workers Branch) Electric-power Works Loan Act, 1919	15/7/35	5		15,000	15,000 10,000	• •
Finance Act, 1925, sec. 4 (Samoan Loan)	1/4/34	5	10,000	465,000		
Public Revenues Act, 1926, sec. 41 (Treasury bills)	31/3/32	$3\frac{3}{4}$	115,000	$465,000 \\ 50,000$	580,000 50,000	• •
•			115,000	515,000	630,000	
MAIN HIGHWAYS	ACCOUNT -	· CONST	BUCTION E	UND.		
HELD IN NEW ZEALAND.			10001101			
New Zealand Government Securities.	1/2/50	$3\frac{3}{4}$		250,000	250,000	
Finance Act, 1918 (No. 2), sec. 29 (Public Works)  Aid to Public Works and Land Settlement Act, 1906	1	$\frac{34}{4}$		50,000	50,000	
				300,000	300,000	
			LOCOTTATE	<u> </u>		7
NATIVE LA Held in New Zealand.	ND SETTLI	EMENT	ACCOUNT.		1	
New Zealand Government Securities. Finance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	3∄		100,000	100,000	• •
Aid to Public Works and Land Settlement Act, 1906		4		50,000	50,000	••
			• • • • • • • • • • • • • • • • • • • •	150,000	150,000	···
RAILWAYS IMPROVEME	NT AUTHO	RIZATI	ON ACT 19	4 ACCOUNT	1.	
HELD IN NEW ZEALAND.	.   1/12/51	4	100,000		100,000	
Finance Act, 1915, sec. 105 (Public Works)	1/14/91				<u> </u>	
			100,000		100,000	
RESI	ERVE FUNI	D ACCO	UNT.			
$egin{array}{ll}  ext{Held in London.} \  ext{\it Various Securities.} \end{array}$						
British Conversion Loan Stock		5	1,283,385	501,455	1,500,000	(a) 284,84
Egyptian Guaranteed Bonds	C 61	$3  ext{r}  ext{}  ext$	59,000 65,341		59,000 65,341	
India Stock	5/10/26	3	1			
<b>,,</b>	On or afte 5/10/48		357,766	• • •	357,766	
,,	. On or afte		153,010		114,839	(b) 38,17
Transvaal Stock	$\begin{array}{c c}  & 5/1/31 \\ 1923-53 \end{array}$	3	230,000		230,000	
		i	2,148,502	501,455	2,326,946	(c) 323,01
	1	1		price £327 702	- <del></del>	! <del></del>
	(1) (1) (4)	636 800	(a) Clout a	wice 0207 700		

<sup>(</sup>a) Cost price, £290,893. (b) Cost price, £36,809. (c) Cost price, £327,702.

No actual securities are held in respect of these transfers, repayment being secured by the terms of sec. 40 of the Public Revenues Act, 1926.

#### PUBLIC SECURITIES HELD BY THE TREASURY—continued.

grant comment of the comment	Par	rticulars of f	Security	7.			Amount held as at	Purchased or	Sold, renewed,	Amount held
	Nature of Sec	urity.			Maturity Date.	Rate of Interest.	31st March, 1931.	issued in Renewal,	or redeemed.	31st March, 1932.
<del></del>				STAT	E COAL-MI	NES AC	COUNT.			
	ELD IN NEW Z		ities			1 1	£	£	£	£
Finance Act, 1918	(No. 2) sec. 29	(Public W	orks)		1/2/50	$\frac{\%}{3\frac{3}{4}}$		4,000	4,000	
Finance Act, 1918 Land for Settlemer		,	kpense	,	1/7/49	4.		5,000		5,000
Land for Settlemer Hauraki Plains Ac		• •			$\frac{1/1/34}{1/8/33}$	$\left  egin{array}{c} 4 \ 4rac{1}{2} \end{array}  ight $	39,000	4,000	$\frac{4,000}{5,000}$	34,000
Native Land Amer	dment Act, 191	13			1/4/34	$ 4\frac{1}{2} $		5,000	5,000	••
Electric-power Wo Finance Act, 1920,	cks Loan Act, l	919 Land Oces	n Tela	nds)	15/7/35 $1/12/51$	5 5	300	$5,000 \\ 5,000$	5,000	
New Zealand Inscr	ribed Stock Act,	, 1917			1/12/01	"	300	3,000	5,000	300
State Advances .	Act, 1913 (Adva	inces to W	orkers	s Branch)	15/8/33	$5\frac{1}{4}$		5,000	5,000	• •
							39,300	33,000	33,000	39,300
				STATE	FORESTS	ACCOU	NT.		'	
	ELD IN NEW Z								[	
and for Settlemer		ieni Securi	mes.		1/3/32	4		50,000	50,000	
Public Revenues A	et, 1926, sec. 41	l (Treasur	y bills		31/3/32	$3\frac{3}{4}$		100,000	100,000	
							••	150,000	150,000	••
			sw	AMP LA	ND DRAIN	AGE AC	COUNT.			
	ELD IN NEW Z		ities.							
Finance Act, 1918				••	1/2/50	334	••	10,000	10,000	• •
						=		10,000	10,000	
	P	UBLIC A	ACCOU	JNT CAS	H BALANC	E INVE	STMENT AC	COUNT		
$\mathbf{H}$	ELD IN NEW Z	ZEALAND.	10000	2112 0120		1 1	1	COOKI.	1	
Bank of New Zeals	Fixed Deposit B				10 /5 /91	0.1	250 000		250 000	
,,	ind				$18/5/31 \\ 6/6/31$	$3\frac{1}{4} \\ 3\frac{1}{4}$	$\frac{250,000}{300,000}$		$250,000 \pm 300,000$	• •
"			:.		23/6/31	$3\frac{1}{4}$	200,000		200,000	
,,	• •	• •	• •		1/7/31 $16/7/31$	$egin{array}{c} 2rac{3}{4} \ 3rac{1}{4} \end{array}$	200,000		200,000	
,,	• •				23/7/31	$\frac{34}{2\frac{3}{4}}$	$\frac{200,000}{200,000}$	• •	$\frac{200,000}{200,000}$	••
,,					1/8/31	$\begin{vmatrix} 3\frac{1}{4} \end{vmatrix}$	200,000	• • •	200,000	
,,		• •			1/8/31	23	100,000	• •	100,000	
,,	• •				$17/8/31 \ 24/8/31$	$2\frac{3}{4}$ $2\frac{3}{4}$	$\begin{bmatrix} 200,000 \\ 200,000 \end{bmatrix}$	• •	$200,000 \\ 200,000$	••
,,	• • • • • • • • • • • • • • • • • • • •	• • •	• • •		1/9/31	$3\frac{1}{4}$	200,000	250,000	250,000	
,,	• •				7/9/31	31		200,000	200,000	
**	• •		• •		$1/10/31 \ 23/10/31$	$egin{array}{c c} 2rac{3}{4} \ 2rac{3}{4} \end{array}$	••	$200,000 \\ 200,000$	$200,000 \pm 200,000$	• •
,,		• • • • • • • • • • • • • • • • • • • •	• • •		1/11/31	34	• •	200,000	200,000	
,,	• •	• •		• •	16/11/31	$2\frac{3}{4}$	• •	100,000	100,000	
N 7			••				2,050,000	1,150,000	3,200,000	
dvances to Publi Act, 1930 (No. 2				Finance	1/7/31	5	200,000		200,000	••
itto	· · · · · · · · · · · · · · · · · · ·				30/9/31	5,		200,000	200,000	
dvance to Nativo	Trustee unde	er sec. 6	of the	Finance	$31/12/31 \ 20/5/31$	$5\frac{1}{4}$ $5\frac{3}{4}$	${25,000}$	96,500	$\frac{96,500}{25,000}$	• •
Aet, 1930 (No. 2)			_ 5410					••		• •
itto	••	• •	• •		$\frac{30/6/31}{21/7/21}$	$\frac{5\frac{3}{4}}{5\frac{3}{8}}$	25,000	05 000	25,000	
,,	• • • • • • • • • • • • • • • • • • • •	• •			$\frac{31/7/31}{31/8/31}$	$\frac{5\frac{3}{4}}{5\frac{3}{4}}$		$25,000 \\ 25,000$	$\frac{25,000}{25,000}$	• •
,,	••		• • •		30/9/31	$5\frac{3}{4}$	50,000	25,000	50,000	
	• • • • • • • • • • • • • • • • • • • •				30/9/31	$5\frac{3}{4}$		25,000	25,000	••
,,	• • • • • • • • • • • • • • • • • • • •	• •		• •	$30/9/31 \ 31/3/32$	$\frac{5\frac{3}{4}}{5\frac{3}{4}}$	·· (	$\begin{bmatrix} 25,000 \\ 100,000 \end{bmatrix}$	$\frac{25,000}{100,000}$	• •
;; · · · · · · · · · · · · · · · · · ·			• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	30/9/32	$5\frac{3}{4}$		92,000	100,000	92,000
;; · · · · · · · · · · · · · · · · · ·							2,350,000	1,738,500	3,996,500	92,000
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	mediate Credit .	Board Sec	urnnes		15/5/33	55		10,000	2,500	7,500
,, ,, ,, ,, Rural Inter				••	1 20,0,00					
,, ,, ,, ,, Rural Inter	Credit Act, 192	27, sec. 20		••	10,0,0	-	2,350,000	1,748,500	3,999,000	99,500
Rural Interural Interural Intermediate	Credit Act, 192  Held in Lon Fixed Deposit R	27, sec. 20 Idon. Receipts.	••		,	21				99,500
Rural Interural Interural Intermediate	Credit Act, 192  HELD IN LON Fixed Deposit R	27, sec. 20 Idon. Receipts.		••	11/5/31	$rac{2^{rac{1}{2}}}{2}$		20,000	20,000	••
Rural Interural Interural Intermediate	Credit Act, 192  Held in Lon Fixed Deposit R	27, sec. 20 Idon. Receipts.	••		11/5/31 7/7/31 29/7/31	$\frac{2}{2}$				
Rural Inter ural Intermediate  I lexander Discoun	Held in Lon Fixed Deposit R t Co.	27, sec. 20  IDON.  Receipts.			11/5/31 7/7/31 29/7/31 30/7/31	$\begin{bmatrix}2\\2\\2\frac{1}{2}\end{bmatrix}$		20,000 50,000 60,000 250,000	20,000 50,000 60,000 250,000	
Rural Intercural Intermediate  Ilexander Discount	Held in Lon Fixed Deposit R t Co	27, sec. 20  IDON.  Receipts			11/5/31 7/7/31 29/7/31	$\frac{2}{2}$		20,000 50,000 60,000	20,000 50,000 60,000	

		Particu	lars of Sec	eurity.				Amount held as at	Purchased or issued	Sold, renewed,	Amount hel as at
	Natı	ire of Securit	у.			Maturity Date.	Rate of Interest.	31st March, 1931.	in Renewal.	or redeemed.	31st March 1932.
\		PUBL	C ACC	OUNT	CASH	BALANCE		MENT ACCO			£
	Brough	t forward					%	2,350,000	£ 2,628,500	$^{£}_{4,879,000}$	99,50
		London—c									
Fixe Barclay's Bank,		t Receipts-	-continu	ed. 		29/7/31	21	, .	170,000	170,000	
oaiciay s Dank,	1700.					= 30/7/31	$2\frac{\hat{1}}{4}$		600,000	$600,000 \\ 165,000$	• •
,,		• •	• •	• •		$\begin{array}{r r} 30/7/31 \\ 27/8/31 \end{array}$	$\frac{2\frac{1}{4}}{3\frac{1}{4}}$	•••	165,000 - 300,000	300,000	
,,				• •		00'/0'/01	$3\frac{1}{4}$		120,000	120,000	
,,							5		$\frac{25,000}{40,000}$	$\frac{25,000}{40,000}$	• •
,,		• •	• •			$15/10/31 \ 22/10/31$	5 5	• •	30,000	30,000	
,, ,,						90,110,191	5	• •	145,000	145,000	
,,						11/11/01	5 5	• •	$\frac{25,000}{30,000}$	$\frac{25,000}{30,000}$	
Sank of New Ze	haland	• •		• •		60 /4 /90			458,334	30,000	458,33
loyds Bank, L		• • •				30/6/31	1		800,000	800,000	• •
,,		• •					5 5	• •	$275,000 \\ 1,075,000$	275,000 $1.075,000$	• •
,,	• •	• •				61/16/91	5	• •	500,000	500,000	
,,	• • •					29/1/32	$5\frac{1}{2}$		250,000	250,000	••
,,	• •		• •		• •	00/0/20		• •	$150,000 \\ 20,000$	$150,000 \\ 20,000$	
,, ,,	• •			• • •	• •	90,19,199	43		350,000	350,000	
,,			•••			1/3/32	44		$\frac{400,000}{25,000}$	400,000 25,000	
,,	• •	• •	• •	• •	•	30'10'100			35,000	35,000	· · ·
,,						09 /9 /96			25,000	25,000	
,,									$100,000 \\ 130,000$	100,000	130,00
,,	• •	• •	• •	• •		00/14/196			156,000		156,00
Iidland Bank,	$_{ m Ltd}$	• •	• •			19/2/32	$4\frac{1}{2}$		25,000	25,000	
,,					•			• • •	180,000 100,000	180,000 100,000	
**	• •					90,75,756	44	· ·	100,000	100,000	ļ
22						31/3/32	2 41		150,000	150,000	
,,		• •		• •		91/9//96			40,000 20,000	$\frac{40,000}{20,000}$	
**		• •	• •			00/11/06			130,000		130,00
,,						.   29/4/32	$2 \mid 4\frac{1}{4}$	• •	256,000		256,00 $200,00$
,,		• •		• •		70'10'101			200,000 $800,000$		800,00
,,		• • •		• •		18/6/32	$2 \mid 2\frac{1}{2}$		390,000		390,00
National Bank	of New Z	ealand, Lto							200,000 100,000	$200,000 \\ 100,000$	•••
,,		,	• •		:	0 / 4 / 00			20,000	100,000	20,00
,,		,				. 19/4/3	2 4		50,000	• • •	50,00
,,		,		• •	•	19 /5 /99		.:	100,000 $50,000$		100,00 50,00
,,		,	• •			6/12/9			20,000	]	20,00
,,		.,	• •			OF /F /91	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		$\frac{20,000}{25,000}$		20,00
,,		·,				$\begin{array}{c c} \cdot & 27/5/3 \\ \cdot & 18/6/3 \end{array}$			250,000		250,00
,,		,				. 18/6/3	$2 \mid 2\frac{1}{2}$		50,000	110,000	50,00
National Disco	unt Co.	• •	• •	• •		$\begin{array}{c c} & 12/6/3 \\ \hline & 29/7/3 \end{array}$			110,000 $20,000$	$110,000 \\ 20,000$	
"				• • •		$\begin{array}{c c} \cdot & 29/7/3 \\ \cdot & 7/1/3 \end{array}$	$2   5\frac{5}{8}$	.:	75,000	75,000	
,,		• •				$\frac{14}{1/3}$	$2 + 5\frac{5}{8}$		$200,000 \\ 30,000$	$\frac{200,000}{30,000}$	
,,			• •	• • •		$\begin{array}{c c} \cdot & 21/1/3 \\ \cdot & 29/1/3 \end{array}$			25,000	25,000	
",						. 27/2/3	$2   5\frac{5}{8}$		250,000	250,000	
Union Discoun	t Co.		• •	• •		$\begin{array}{c c} . & 27/4/3 \\ . & 29/6/3 \end{array}$			$\begin{vmatrix} 20,000 \\ 400,000 \end{vmatrix}$	20,000 $400,000$	
,,						$\begin{array}{c c} . & 29/6/3 \\ . & 29/7/3 \end{array}$		1	25,000	25,000	
,,						5/8/3	$1 \mid 4$		25,000	25,000	
,,		• •	• •	• • •		$\begin{array}{c c} \cdot & 12/8/3 \\ \cdot & 27/8/3 \end{array}$		• • •	75,000 $50,000$	75,000 50,000	.:
"			• •	• • •		$\begin{vmatrix} 27/8/3 \\ 30/10/3 \end{vmatrix}$	$1 - 5\frac{1}{8}$		130,000	130,000	
,,			• •			$\cdot + 11/11/3$	$1   5\frac{1}{8}$		25,000	25,000 30,000	
,,		• •				$\begin{array}{c c} . & 18/11/3 \\ . & 25/11/3 \end{array}$			$\begin{array}{c} 30,000 \\ 25,000 \end{array}$		
,,				• • •		.   30/11/3	$1 \mid 5\frac{1}{8}$		40,000	40,000	
,,			• •			. 30/11/3	$1 \mid 5\frac{1}{4}$		70,000 40,000		•••
,,		•				$\begin{array}{c c} \cdot & 30/11/3 \\ \cdot & 1/12/3 \end{array}$			150,000		
,,		• • •	• • •			.   1/12/3	$1 + 5\frac{1}{2}$		25,000	25,000	
,,		• •	• •	• •		$\begin{array}{c c} \cdot & 12/12/3 \\ \cdot & 12/12/3 \end{array}$		••	$80,000 \\ 45,000$		
••						29/1/3	$2   5\frac{5}{8}$		250,000	250,000	
,						12/2/3	$52 \mid 5\frac{1}{2}$		50,000		
,,		• •	• •			$\begin{array}{c c} . & 15/2/3 \\ . & 27/2/3 \end{array}$			15,000 $550,000$		
,,						$\frac{27}{29/2/3}$	$\frac{5\frac{1}{2}}{5}$		150,000	150,000	, , , , , ,
						1/3/8		••	15,000	15,000	·
,,											

Public Securities held by the Treasury—continued.

	I	Particulars of a	Security.	,			Amount held as at	Purchased or issued	Sold, renewed,	Amount he
	Nature of S	Security,			Maturity Date.	Rate of Interest.	31st March, 1931.	in Renewal.	or redeemed.	31st March 1932.
. —			WO	RKING	RAILWA	AYS ACC	OUNT.			
	ELD IN NEW		.,.						_ 1	_
inance Act, 1918	ealand Gover (No. 2), se			oldiers	1/3/51	$\frac{0}{0}$ $3\frac{3}{4}$	£	£ 100,000	£	£ 100,00
Settlement) id to Public Worl	ks and Land	Settlement	Act. 1907		1/2/33	4		50,000		50,00
and for Settlemen					1/1/34	4	• •	100,000	50,000	50,00
,,	,,	• •	• •	• •	$\frac{1/2}{50}$ $\frac{1}{4}$	4 4	••	$100,000 \\ 250,000$		100,00 $250,00$
nance Act, 1909	(Public Worl	ks)	• •	• • •	1/4/49 $1/11/50$	$4\frac{4}{4\frac{1}{2}}$		50,000	••	50,00
								650,000	50,000	600,00
ublic Revenues A	ct, 1926, sec.	41 (Treasu	ry bills)		31/3/32	334	•.•	200,000	200,000	•••
**		,,		••	31/3/32	4		100,000	100,000	• •
ick Benefit Fund	(Amount inv	ested with I	Public <b>T</b> ru	istee)			9,185	$950,000 \\ 4,995$	350,000	600,00 $14,18$
							9,185	954,995	350,000	614,18
	SECURI	TIES NOT	INCLU	DED I	N INVEST	MENT A	ACCOUNTS.—	-MISCELLAN	EOUS.	
$\mathbf{H}_{1}$	ELD IN NEW	ZEALAND.			1	, :1			. [	
	cal Authoritie	s Securities			1					
utt Road Act, 19 Boroughs—	10									
Eastbourne					1/4/66	4	300	••		30
Lower Hutt		• •	• •	• •	1/4/66	4 4	8,400	• •	•••	8,40
Miramar Onslow	•• ••	• •	• •	• • •	1/4/66 1/4/66	4	$\begin{bmatrix} 150 \\ 3,600 \end{bmatrix}$	• • • • • • • • • • • • • • • • • • • •	::	$\frac{15}{3,60}$
Petone		• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	• • •	1/4/66	4	10,800	• • • • • • • • • • • • • • • • • • • •	::	10,80
City of Wellingto	on	• •			1/4/66	4	22,800	••		22,80
Counties— Hutt					1/4/66	4	4,800			4,80
Makara	•• ••	••	• • • • • • • • • • • • • • • • • • • •		1/4/66	4	7,200	••	::	$\frac{1}{7},20$
Town Boards-					1/4/00		1 000			1 00
Johnsonville Upper Hutt		• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	••	1/4/66 1/4/66	4 4	$\begin{array}{c c}1,200\\750\end{array}$	• •	•••	$\frac{1,20}{75}$
							60,000			60,00
	Other Seco				V	6	1 00#		100	1.05
aikoura County C oxton Borough Co			• • •	• • •	Various	6	$\begin{array}{c} 1,225 \\ 650 \end{array}$	•••	$\begin{array}{c} 175 \\ 100 \end{array}$	1,05 $55$
ortgages					••		958		37	92
					2/4/31	4	100		100	
ixed-deposit recei	pts		• •	• • •	$\frac{2/4/31}{3/4/31}$	$4\frac{4}{4}$	100	::	100	• •
"				• •	10/4/31	4	100		100	
,,			• •	• •	23/4/31	4	100	• •	100	• •
,,	• •	• •	• •	• • •	$27/4/31 \ 30/4/31$	44	650 100	• •	650 100	• •
"	• •		• • •	• •	8/5/31	$4\frac{1}{4}$ $4\frac{1}{2}$ $4\frac{1}{4}$	200		200	• • •
**					10/5/31	4	500	• •	500	
,,		• •	• •	• •	17/5/31	4	200	• •	200	• •
**	• •	• •	••	• •	24/5/31 $25/5/31$	$\begin{array}{ c c c }\hline 4\\ 4\frac{1}{2}\\ \end{array}$	$\begin{array}{c c} 250 \\ 100 \end{array}$	• •	$\frac{250}{100}$	• •
"		• •	• •	• • •	31/5/31	4	100	••	100	• •
,,	••				22/7/31		208		208	
,,			• •	• •	26/7/31	41/4	20	• •	20	• •
,,		••		• •	$27/7/31 \ 28/7/31$	44	175 75	• •	$egin{array}{c c} 175 & \\ 75 & \end{array}$	• •
"	• •	• • • • • • • • • • • • • • • • • • • •		• •	29/7/31	41	30	••	30	
"				• • • • • • • • • • • • • • • • • • • •	1/8/31	$4\frac{1}{4}$	35		35	
,,		• •		• •	9/8/31	414 414 414 414 414 414 414 414 414 414	405	• •	405	• •
**	• •	• •	• •	• •	8/8/31 $14/8/31$	44	10		$\begin{bmatrix} 10 \\ 10 \end{bmatrix}$	• •
,, ,,	• •	• • • • • • • • • • • • • • • • • • • •		• •	15/8/31	41	10		10	• • • • • • • • • • • • • • • • • • • •
,,		••			16/8/31	41	40	• •	40	••
,,	• •	• •	• •		28/8/31	41	130		130	• •
,,	• •				6/9/31 16/9/31	44	$egin{array}{c} 375 \ 25 \ \end{array}$	••	$egin{array}{c} 375 \ 25 \end{array}$	• • •
,,	• • • • • • • • • • • • • • • • • • • •	· ·	• • •	• • •	18/9/31	4	100	••	100	• • •
**		• •			30/9/31	$3\frac{3}{4}$	• • •	741	741	••
**	• •	• •	• •	• •	9/10/31	4	150	• •	150	• •
,,	* *	• •	••	••	$ \begin{vmatrix} 18/10/31 \\ 9/11/31 \end{vmatrix} $	$\frac{4}{3\frac{1}{2}}$	100	422	$\begin{array}{c c} 100 \\ 422 \end{array}$	• •
	• • • • • • • • • • • • • • • • • • • •			• •	13/11/31	4	••	500	500	• •
,,			• •	• •	14/11/31	4		200	200	••
99 97 99		* *	• • •	• •				l l		
9.		••		• • •	15/11/31	$4\frac{1}{4}$	200	• •	200	

	Partieu	lars of Security.		<u>.                                    </u>		Amount held as at	Purchased or issued	Sold, renewed,	Amount he as at
	Nature of Securit	у.		Maturity Date.	Rate of Interest.	31st March, 1931.	in Renewal.	or redeemed.	31st Marcl 193 <b>2.</b>
	SECURITIES NOT	TMOTIVED	TNI TNIY	, TDCnhWebvan	ACCOTT	NTS MISON	T.T.AMROTIC	continued	
		: INCLUDED	IN IN	ESTMENT	%	£	£	3.	£
	Brought forward	••	• •	••	••	67,431	1,863	6,773	62,52
Hr	ELD IN NEW ZEALAND Other Securities—con			-					
xed-deposit	receipts			10/12/31 $23/12/31$	$egin{array}{c} 4rac{1}{4} \ 4rac{1}{2} \ 4rac{1}{2} \end{array}$	100 140		$\frac{100}{140}$	
,,	••	••		$29/12/31 \ 30/12/31$	$\begin{array}{c c}4\frac{1}{2}\\4\frac{1}{4}\end{array}$	$\begin{array}{c} 15 \\ 100 \end{array}$	••	$\begin{array}{c c} 15 \\ 100 \end{array}$	•
,, ,,	••			31/12/31	$\frac{4\frac{1}{2}}{3\frac{1}{2}}$ $\frac{3\frac{3}{4}}{3\frac{1}{2}}$		692	692	• •
,,	••	••	• • •	$ \begin{array}{r} 31/12/31 \\ 9/1/32 \end{array} $	$3\frac{1}{2}$	••	50 30	30	• •
,,	••			18/1/32 $18/1/32$	$3\frac{1}{2}$ $4\frac{1}{4}$	500		100 500	• •
,,				$\frac{1/2/32}{1/2/32}$	$rac{4rac{1}{4}}{5}$	$\frac{20}{1,565}$	••	$\begin{array}{c c} 20 \\ 1,565 \end{array}$	
, ,,	• • • •			$\frac{2/2/32}{3/2/32}$	4 <u>‡</u> 5	$\begin{array}{c} 10 \\ 35 \end{array}$	• •	10 35	
,,	••		• • •	4/2/32	5	30	••	30	•••
,,	• •			$\frac{5/2/32}{6/2/32}$	5 5	70 10	• •	70 10	• •
,,	••			$\frac{7/2/32}{9/2/32}$	$\frac{5}{4\frac{1}{4}}$	$\begin{array}{c} 250 \\ 25 \end{array}$		$\begin{array}{c} 250 \\ 25 \end{array}$	• •
"	• •			14/2/32 $15/2/32$	$\begin{bmatrix} \frac{1}{4} \\ \frac{1}{4} \end{bmatrix}$	$\frac{250}{35}$	••	250 35	••
,,	••			15/2/32	5	630	••	630	• • •
,,	••		• •	$17/2/32 \\ 18/2/32$	$\begin{array}{c} 5 \\ 4\frac{1}{4} \end{array}$	$\frac{135}{500}$	• •	135 500	• • •
"	• •		• •	$18/2/32 \ 24/2/32$	5 5	$\frac{100}{30}$	• • •	$\frac{100}{30}$	
,,		• • • • • • • • • • • • • • • • • • • •		26/2/32 $27/2/32$	5 5	$\frac{250}{100}$	••	$\begin{array}{c c} -250 \\ 100 \end{array}$	• •
**	••		• • •	29/2/32	$4\frac{1}{4}$	100	• • •	100	
,,	• •			2/3/32 $4/3/32$	$\begin{bmatrix} 4\frac{1}{4} \\ 5 \end{bmatrix}$	-250 $100$	• •	$\begin{array}{c c} 250 \\ 100 \end{array}$	• •
,,	• • •			$\begin{array}{c c} 6/3/32 \\ 13/3/32 \end{array}$	5 5	$\begin{bmatrix} 25 \\ 10 \end{bmatrix}$	• •	$\begin{array}{c c} & 25 \\ & 10 \end{array}$	••
,,	••			18/3/32	$\begin{vmatrix} 4 \\ 5 \end{vmatrix}$	35	100	100	
**	• •			5/4/32 8/4/32	5	15			
-7				$\frac{11/4/32}{22/5/32}$	$\frac{3\frac{1}{2}}{5}$	15	200		20
,.	• •	• • • • • • • • • • • • • • • • • • • •		$18/6/32 \\ 31/3/32$	$\frac{3\frac{1}{2}}{3\frac{1}{2}}$	• •	$\frac{10}{51}$	51	
,,	••			17/5/32	$3\frac{3}{4}$		100 123	•••	10 I
77	• •			$28/7/32 \ 25/6/32$	$\begin{array}{c c} 3\frac{3}{4} \\ 4 \end{array}$		35	• • •	
,,	• •		• • •	6/7/32 $22/7/32$	$4\frac{1}{4}$ $4\frac{1}{4}$		$\frac{250}{217}$		$\frac{2}{2}$
:•	• •			27/7/32 $29/7/32$	$\begin{array}{c c} 4\\4\frac{1}{4}\end{array}$		$\frac{25}{10}$		:
• •		•••	• • •	3/8/32	4		50 50		
***	••			$\frac{4/8/32}{6/8/32}$	4	••	40		
,,				7/8/32 8/8/32	4 4	••	. 50 10		
,,	••			9/8/32 $14/8/32$	$rac{3rac{3}{4}}{4}$	• •	$\frac{426}{10}$		4
•	••	••		28/8/32	4		130	• • •	1
. 28	••		• •	31/8/32 7/9/32	$\frac{3\frac{3}{4}}{4}$	:	10	•••	,
,,	••	•••	• • •	$\begin{vmatrix} 11/10/32 \\ 5/11/32 \end{vmatrix}$	$\begin{array}{c} 3\frac{3}{4} \\ 5 \end{array}$	20	225		2
,•				1/12/32 $18/1/33$	4 4	••	5 500		5
**	• •	• • • • • • • • • • • • • • • • • • • •		4/2/33	5 4	5	500		5
> 7	• •		• • •	18/2/33 $2/3/33$	4		250 250		$\frac{5}{2}$
,,	••			$28/3/33 \ 22/6/33$	5 5	5	5		
,,	• •			27/6/33 $27/6/33$	5 5		15 .5		
,,				7/7/33	5		5 15	••	
,, ,,	• •		• •	8/7/33 $21/7/33$	5 4	• •	100		I
"	• •			28/7/33 $4/8/33$	$\begin{array}{c c} 5 \\ 4\frac{1}{2} \end{array}$	• •	5 5		
,,	••	••	• •	4/8/33 18/8/33	$4\frac{1}{2}$ $4\frac{1}{2}$		5 15		
"	••		• • •	28/8/33	41		15		
,,	• •			17/9/33 $26/9/33$	$4\frac{1}{2}$ $4\frac{1}{2}$ $4\frac{1}{2}$	• • • • • • • • • • • • • • • • • • • •	5 10		
,,				7/12/33 = 9/2/34	$4\frac{1}{2}$ $4\frac{1}{2}$	• • •	- 10 50		
eceiver-Gene	eral, Post Office Saving	s-bank	• • • • • • • • • • • • • • • • • • • •	3/2/04	$\begin{vmatrix} 1^2 \end{vmatrix}$	1,024		1,024	
				!	i i	73,935	6,382	14,205	66,1

#### SUMMARY OF PUBLIC SECURITIES HELD BY THE TREASURY.

Name of Investment Account.	Amount held at 31st March,	Purchased or issued in	Sold, renewed,	Amount held at 31st March,	Amount hel March	
Name of Investment Account.	1931.	Renewal.	or redeemed.	. 932.	In New Zealand.	In London.
	£	£	£	£	£	£
Ordinary Revenue Account		3,008,050	2,649,883	(a)358,167	332,135	26,032
NI I O T-I I A	50	15,000	15,000	50	50	
T) 14 A	277,510	566,845	654,595	(b)189,760	189,560	200
Public Works Fund—-	2.1,010	500,010	001,000	(0)200,,,00		
G I D A	507,820	7,600,293	7,471,590	(c)636,523	611,725	24,798
Electric-supply Account	8,320	770,000	778,320			
Electric-supply Sinking Fund Account	40,410	73,350	52,100	61,660	61,660	
Bank of New Zealand Shares Account	2,109,375	,		(d)2,109,375	2,109,375	
Discharged Soldiers Settlement Account	52,158	840,158	810,218	82,098	82,098	
Discharged Soldiers Settlement Loans Act 1920—De-	445,455	993,665	1,439,120			• •
preciation Fund Account	110,100	1				
General Purposes Relief Account	500	40,250	31,500	9,250	9,250	
Hunter Soldiers Assistance Trust Account	3,650	16,935	14,400	6,185	6,185	
Land for Settlements Account	303,055	1,179,910	1,425,060	57,905	57,905	• •
Loans Redemption Account	249,960	668,150	750,150	167,960	167,960	
Main Highways Account—			,			
Revenue Fund	115,000	515,000	630,000			
Construction Fund		300,000	300,000		••	
Native Land Settlement Account		150,000	150,000	• •	••	
Railways Improvement Authorization Act 1914 Account	100,000		100,000			
Reserve Fund Account	2,148,502	501,455	2,326,946	(e)323,011		323,011
State Coal-mines Account	39,300	33,000	33,000	39,300	39,300	• •
State Forests Account		150,000	150,000	•		
Swamp Land Drainage Account		10,000	10,000			•••
Public Account Cash Balance Investment Account	2,350,000	15,298,834	14,444,000	3,204,834	99,500	3,105,334
Working Railways Account	9,185	954,995	350,000	614,180	614,180	• •
- •	0.700.070	99 605 000	94 505 000	7,860,258	4,380,883	3,479,375
Art. 11		33,685,890	$34,585,882 \\ 14,205$	66,112	66,112	0,210,010
Miscellaneous securities—not included in investment	73,935	6,382	14,200	00,112	00,112	
accounts	8,834,185	33,692,272	34,600,087	7,926,370	4,446,995	3,479,375

<sup>(</sup>a) Cost price, £358,378.

<sup>(</sup>b) Cost price, £189,758 8s.

<sup>(</sup>c) Cost price, £636,525.

<sup>(</sup>d) Cost price, £1,859,375.

<sup>(</sup>e) Cost price, £327,702.

#### SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE OFFICE.

		Partic	ulars of Se	ecurity.			, <u>-</u>	Amount held as at	Purchased or issued	Sold, renewed,	Amount held as at
	Natu	ire of Securi	ty.		. !	Maturity Date.	Rate of Interest.	31st March, 1931.	in Renewal.	or redeemed.	31st March, 1932.
		NEW ZE						_			
	Zealand C					15/12/40	$\frac{\%}{4\frac{1}{2}}$	£ 40,000	£	£	£ 40,000
Finance Act, 19 New Zealand In	115, sec. 10	JO Fook Act. 1		• •	• •	15/12/40	42	40,000	* *	•••	40,000
Aid to Public	Works ar	nd Land Se	ettlemen	t Act, 192	1	15/8/33	$5\frac{1}{4}$	150,000			150,000
Discharged S	oldiers Set	tlement L				15/1/33	$5\frac{1}{2}$	110,000			110,000
Finance Act,				• •	• •	1/2/36	$\frac{5\frac{1}{2}}{c}$	40,000	• •	55 000	40,000
	,	• • •	• •	• •	• •	1/8/31 $1/9/37$	5	55,000	${55,000}$	55,000	55,000
,		• •				15/11/38	41	200,000	33,000		200,000
Finance Act,	, 1918, sec.	10				15/8/33	$5\frac{1}{4}$	50,000			50,000
	,					20/4/39	44	232,670			232,670
, ,	,		• •		• •	15/11/38	$4\frac{1}{2}$	290,000	. • •	••	290,000
Finance Act, State Advance	1919, sec.	5 19 (Advan		onkora Pre	···	$15/2/37 \ 1/2/36$	$5\frac{1}{2}$ $5\frac{1}{2}$	$\frac{50,000}{35,000}$	• •		$\frac{50,000}{35,000}$
New Zealand						15/2/37	$\frac{5_{2}^{2}}{5_{8}^{1}}$	$\frac{35,000}{25,000}$	• •		25,000
General Pu			, I dollo	TOTAL L		10/2/01	98	_0,000	• • •		,
War Purpose						15/11/38	$4\frac{1}{2}$	293,790		2,000	291,790
Land for Settle	ments Act	, 1925				1/9/51	$3\frac{3}{4}$		40,000	25,000	15,000
Land for Settle	ments Act	, 1925 (Tr	easury B	SiII)	• •	14/3/33	4	• •	25,000		25,000
		Advances				1 = /0 /4 =		00.000			.00.000
Rural Advance	,		• •	• •	• •	15/9/47	5	90,000	••	••	90,000
	Local Au	thorities S	ecurities.								
Birkenhead						31/7/51	5	2,855			2,855
Cambridge						1/6/62	6	5,000			5,000*
T	• •	• •	• •	• •	• •	1/12/62	6	33,000	• •		33,000* 7,200†
Feilding Geraldine	• •	• •	• •	• •	• •	1/7/36 $1/4/33$	$\frac{6}{4\frac{1}{2}}$	$\frac{7,200}{2,000}$	• •		2,000
Hastings	• •	• • •				1/8/37	$4\frac{1}{2}$	20,000	• • •		20,000
Hawera	• • •	• • • • • • • • • • • • • • • • • • • •				10/2/45	51	1,911		93	1,818
Kaiapoi						27/1/42	$4\frac{1}{2}$ $4\frac{1}{2}$	3,500			3,500
Lower Hutt	• •		• •	• •	• •	1/6/31	$4\frac{1}{2}$	9,500		$9,500 \\ 88$	7.162
Mount Eden	• •	• •	• •	• •	• •	$\frac{1/6/52}{1/1/52}$	$\begin{array}{c c} 6 \\ 5\frac{1}{2} \end{array}$	8,354	7,250	219	8,135
Opotiki					• • •	1/1/32 $1/1/43$	6	$\frac{3,554}{2,564}$		151	$\frac{0,100}{2,413}$
Parnell					• • •	1/8/32	6	6,936	7		6,943
Petone						21/2/48	$4\frac{1}{2}$	6,000			6,000
,,,	• •	• •		• •	• •	21/2/41	$5\frac{1}{2}$	1,500	• •	133	$\frac{1,500}{4,203}$
Pukekohe	• •	• •	• •	• •	• •	1/6/49 $1/1/58$	$\frac{6}{5\frac{1}{2}}$	$\frac{4,336}{5,352}$	• •	90	$\frac{4,203}{5,262}$
,,				• •	• •	1/10/58	6	$\frac{3,532}{4,573}$		65	$\frac{3,202}{4,508}$
Queenstown						1/4/34	5	1,300	••		1,300
,,						1/11/61	6	3,799	• •	44	3,755
Stratford	•••	• •	• •	• •	• •	1/12/66	6	10,957	• •	90	10,867 $25,000$
Sydenham Taihape	• •	• •		• •	• •	25/9/35 $1/2/32$	$\begin{array}{c c} 5 \\ 4\frac{1}{2} \end{array}$	$\frac{25,000}{6,000}$	• •	2,800	3,200
Tamape	• •				• • •	8/9/45	$\frac{4}{6}$	5,316	• •	239	5,077
,,	• • • • • • • • • • • • • • • • • • • •					1/6/60	6		720		720
Thames						1/1/59	6	4,573	• •	65	4,508
Upper Hutt	• •	• •	• •	• •	• •	1/6/49	$\begin{array}{c c} 6 \\ 6 \end{array}$	$9,855 \\ 5,773$	••	302 56	$9,553 \\ 5,717$
Whakatane	• •	• •	• •	• •	• •	1/6/64 $1/3/38$	6	$\frac{5,773}{5,300}$			5,300
Waipukurau	• •	• •			• •	1/8/62	6	2,500	:		2,500*
Nelson	• •	CITIES.				21/3/33	$4\frac{1}{4}$	15,000			15,000
Wellington						31/12/32	$\frac{4\frac{1}{4}}{4\frac{1}{2}}$	8,400			8,400
,,	• •	• •	• •	• •	• •	20/12/39	$5\frac{1}{4}$	38,000	• •	• •	38,000
Dann		COUNTIES.				1 /5 /90	e e	19 000			12,000*
Dannevirke Egmont	• •	• •	• •	• •	• •	1/5/38 $1/12/63$	6	$12,000 \\ 1,000$			1,000*
Featherston	• •	• •	• •	• •	• •	$\frac{1}{31/7/51}$	5	1,969	· · ·		1,969
Hutt		• • •		• • • • • • • • • • • • • • • • • • • •	• • •	1/7/63	6	43,431		454	42,977
Horowhenua	•••			• •	• •	1/9/62	6	18,000			18,000*
Inglewood	• •	• •		• •		1/1/43	6	1,539	••	91	1,448
Mangonui	• •	• •	• •	• •	• •	$\frac{1/7/59}{1/1/42}$	6	4,144	• •	57 259	$\frac{4,087}{4,137}$
Opotiki Pahiatua	• •	• •		• •	• •	$\frac{1/1/43}{1/3/55}$	6	4,396	2,900	259	$\frac{4,137}{2,871}$
	Carried	forward	• •	• •	• •	1		2,014,293	130,877	96,825	2,048,345

 $<sup>\ ^*</sup>$  A sinking-fund policy for repayment of the loan at maturity is in existence. is in existence.

<sup>†</sup> A sinking-fund policy for repayment of part of the loan at maturity

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#### SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE OFFICE—continued.

				ulars of Se	curity.				Amount held as at	Purchased or issued	Sold, renewed,	Amount he as at
		Natı	ire of Securi				Maturity Date.	Rate of Interest.	31st March, 1931.	in Renewal.	or redeemed.	31st March 1932.
·-·-							1	%	£	£	£	£
		Brough	t forward	••	••	••			2,014,293	130,877	96,825	2,048,34
j		luthorities	ZEALAND Es Securitie IES—contir	esconti					-			
ahiatua					• •		1/12/54	6		600	6	59
angitikei ratford			• •	• •		• • •	$\frac{1/1/51}{31/3/51}$	6	$\frac{2,500}{2,100}$	• •	$\frac{554}{28}$	$\frac{1,94}{2,07}$
auranga		• •	••	• •			1/8/45	6	3,334	4,400	347	7,38
		• •		• •			1/7/51	6		1,500	20	1,48
		• •		• •	· •	• •	$\frac{1/8}{50}$ $\frac{1}{8}$	6	4,638	470	$\frac{131}{6}$	$\frac{4,50}{46}$
aipawa		• •	• • •				1/6/62	6	10,000			10,00
airarapa			• •	• •	• •		31/7/51	5	1,969	• •		$^{1,96}$
aitomo	• •	• •	• •	••	••	• •	1/12/60	6	3,800	••	••	3,80
erslie		TOV	VN BOARDS	3. 			31/10/33	5	1,000	••		1,00
,,	• •		• • •	•••	• • •		1/6/34	5	14,500	• • •		14,50
	• •	• •	• •	• •	• •	• •	1/11/43	6	2,410	• •	127	$^{2,28}_{98}$
ponga naia		• •		••			20/6/61 $15/8/31$	$\frac{6}{5\frac{1}{4}}$	$\frac{944}{1,500}$		$\frac{11}{1,500}$	9.
ngawek	a	• •	• •				1/8/54	5	2,250	• • •		2,2
aruawal						• •	1/12/52 $1/12/56$	5 <del>1</del> 51	$\frac{2,750}{2,000}$	••	••	$\frac{2}{2}, 7$
pakura akau		• •	• •	• •		• •	1/12/58	$5\frac{1}{2}$	669	• •	11	2,0
verley			•••				25/4/47	5	750	••		7
		RO.	AD BOARDS	š.								
ngere		• •	• •				1/3/50	5,	15,000			15,0
,,	• •	• •	• •	• •	• •	• •	$\frac{1/6/51}{30/6/54}$	$   \begin{array}{r}     5\frac{1}{4} \\     5\frac{1}{4}   \end{array} $	$\frac{3,500}{3,300}$	• •		3,59
,,	• •	••	• •	• •	• •	• •	30/0/34	04	9,900	••		0,0
llington		HARE	OUR BOAR	DS.		٠.	28/8/46	$4\frac{1}{4}$	26,800		600	26, 2
		DRAII	NAGE BOAE	ros.						r		
ckley			• •	••	••		1/5/39	5	600	• •		60
ieri	• •	• •	••	••	••	• •	31/7/51	5	1,144	••	34	1,1
			-POWER B	OARDS.			27 (2 (27					
ntral Ha	wke's	Bay	• •	• •	• •	• •	$\begin{array}{r r} 31/3/61 \\ 1/3/62 \end{array}$	6	$\frac{46,938}{37,991}$	• •	584 440	$\begin{array}{c} 46,36\\37,56\end{array}$
rowhen.	1a		• •		••	• •	31/8/61	6	37,774	• •	454	37,3
,,							31/5/62	6	38,202		428	$\frac{37}{20}$
,,		• •	• •	• •	• •	• •	31/8/62 $28/2/67$	6	$20,000 \\ 9,941$	5,000	123	$\frac{20,0}{14,8}$
tt Valle	v			• •	• •	• •	1/2/62	6	18,996		221	18,7
,,	•'				• •		1/5/62	6	28,652		321	28,3
,,		• •	• •	• •	• •	• •	1/7/62 $1/11/62$	6	50,000 4,000	• •	• •	50,00 $4,00$
,,						• • •	1/2/63	6	20,000	••		20,0
go Cent		• •					1/12/62	6	10,000		,,,,	10,0
th Tara	naki	• •	• •		• •	• •	15/9/54 $15/9/55$	6	$9,813 \\ 3,500$	• •	$\begin{array}{c c} 198 \\ 65 \end{array}$	9,6 $3,4$
anaki			• •	• •	• • •	• •	28/9/60	$\overset{\circ}{6}$	46,651		602	46,0
**	• •					• •	1/10/61	6	47,489	• •	551	46,9
,, arua		• •	• •	• •	• •	• •	1/10/62 $31/3/57$	6	$35,000 \ 25,000$		••	$\frac{35,0}{25,0}$
••					• • •		1/2/59	6	15,000			15,0
irarapa				• •	••		30/4/61	6	96,589		1,160	95,4 $10,0$
,,		• •		• •	••	• •	1/8/62 $31/12/61$	6	$10,000 \\ 15,197$	• • • • • • • • • • • • • • • • • • • •	177	15,0
iroa		• •	• • •	• •	••		1/9/61	6	4,722		57	4,6
nganui-	 Da=- ''	ilea!		• •	• •		1/12/62	6	15,000			15,00
nganui- ,,		ıkeı	• •	• •	• •	• •	$1/5/61 \ 1/1/62$	6	$47,218 \ 23,745$		$\begin{array}{c c} 567 \\ 276 \end{array}$	46,6 $23,4$
		fixed dep	osit, Bank	c of Neu			30/12/32	4	••	20,000	••	20,00
		Miscella	neous Secu	rities.								
ided and	d house	propert	y (freehold	ł)			Various	Var.	141,243		16,495	124,74
ided and			ty (leaseho			••	,,	,,	1,775	$\frac{63}{6,618}$	• •	1,83 11,63
		on de	tauit by m	ortgagor		• •	"	,,	$\begin{bmatrix} 4,993 \\ 3,749,752 \end{bmatrix}$	151,161	$1\overline{37},489$	3,763,42
perties rtgages			HELD IN	LONDON								
perties : rtgages						a.t.	1/4/45	3	625 900			625.90
perties : rtgages	nd 3-p	er-cent.	Consolidat			lat	1/4/45	3	625,900		••	625,90

 $<sup>\</sup>boldsymbol{*}$  A sinking-fund policy for repayment of the loan at maturity is in existence.

### PUBLIC SECURITIES HELD BY THE GOVERNMENT ACCIDENT INSURANCE OFFICE.

Particu	lars of Securit	у.			Amount held as at	Purchased or issued	Sold, renewed,	Amount held as at
Nature of Securit			Maturity Date.	Rate of Interest.	31st March, 1931.	in Renewal.	or redeemed.	31st March, 1932.
HELD IN NEW ZEA	ALAND.							
New Zealand Governmen	t Securities.			$\begin{array}{c} \% \\ 4\frac{1}{9} \end{array}$	£	£	£	£
Finance Act, 1915, sec. 105			15/12/40	41	10,000			10,000
New Zealand Inscribed Stock Act, 1	917		, ,	-				
			15/11/38	$4\frac{1}{2}$	44,500			44,500
Finance Act, 1918, sec. 10			20/4/39	41	40,000			40,000
Finance Act, 1919, sec. 5			15/8/33	$5\frac{1}{4}$	3,000			3,000
Finance Act, 1916, sec. 35			1/8/31	6	6,000		6,000	
E filation arou, and a socion of the			1/9/37	$5\frac{1}{2}$	5,000			5,000
State Advances Act, 1913 (Advance		rs Branch)	15/8/33	$5\frac{1}{4}$	25,000			25,000
New Zealand Loans Act, 1908 (			15/2/37	$5\frac{1}{8}$	5,000			5,000
General Purposes Account)	a done won	an a conce	10/2/01	0.8				0,000
New Zealand Loans Act, 1908 (6 count—Miscellaneous)	Ordinary Re	venue Ac-	1/9/37	$5\frac{1}{2}$	5,000	••		5,000
Ditto			15/2/37	$5\frac{1}{8}$	5,000			5,000
Main Highways Act, 1922			15/2/37	$5\frac{1}{5}$	5,000			5,000
Land for Settlements Act, 1925			1/9/37	$5\frac{1}{2}$	5,000		1	5,000
Dand for Betweenenes 2100, 1020			1/9/37	5		15,000		15,000
Electric-power Works Loan Act, 1			1/9/37	5	•••	6,000	i ::	6,000
Waihou and Ohinemuri Rivers Im	provement.		15/2/37	$5\frac{1}{2}$	10,000		::	10,000
and Finance Act, 1924, sec. 6	proveniene 2	act, 1510,	10/2/01	02	10,000	••	••	,
Rangitaiki Land Drainage Amend Amendments	ment Act,	1913, and	1/3/33	$5\frac{1}{4}$	5,000	••	••	5,000
Rural Advances I	Bonds.							
Rural Advances Act, 1926			15/9/47	5	5,000	i		5,000
,,			15/9/38	5	10,000	••	•••	10,000
Local Authority Sec	curities.							
Masterton Borough Council			1/4/45	6	9,000			9,000
			1/4/46	6	900			900
Wellington Hospital Board			14/3/35	51	5,000			5,000
Petone Borough Council			1/8/32	6	13,000			13,000
cotone boroagn country			29/11/53	$5\frac{1}{2}$	5,434		122	5,312
Featherston County Council			1/2/46	6	10,000	l		10,000
			1/8/47	6	1,200			1,200
,,			1/7/54	$5\frac{1}{2}$	800			800
Carterton Borough Council			1/8/60	6	2,052		26	2,026
Onehunga Borough Council			1/8/61	6	28,331		341	27,990
Pukekohe Borough Council			1/7/61	6	4,722		57	4,66
Papakura Town Board			1/3/60	6	4,636		62	4,57
Eastbourne Borough Council			14/1/47	6	8,000	::		8,000
Masterton County Council			1/5/46	6		550	11	539
S.			1/5/51	6		300	4	296
Pahiatua Borough Council			1/2/57	$5\frac{1}{2}$	· · ·	900		900
-					281,575	22,750	6,623	297,702
Property under agreement for sale a	and purchase	• •	Various	5	3,980			3,980
				1	285,555	22,750	6,623	301,682

PUBLIC SECURITIES HELD BY THE STATE FIRE INSURANCE OFFICE.

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Particul	ars of Secu	irity.				Amount held as at	Purchased or issued	Sold, renewed,	Amount held as at
Nature of Security				Maturity Date.	Rate of Interest.	31st March, 1931.	in Renewal.	or redeemed.	31st March, 1932.
HELD IN NEW ZEA	LAND,								
New Zealand Government			1010	15 /0 /97	% 5½	$\frac{\mathfrak{L}}{25,000}$	£	£	£ 25,000
Waihou and Ohinemuri Rivers Imp and Finance Act, 1924, sec. 6	rovemen	it Act,	1910,	15/2/37	95	25,000	• •	••	25,000
Treasury Bill				25/5/32	4		35,000	25,000	10,000
New Zealand Inscribed Stock Act, 19				15/11/38	$4\frac{1}{2}$	83,410			83,410
War Purposes Loan Act, 1917 Finance Act, 1916, sec. 35		• •	• •	15/11/38	41 .	3,840	••	• • •	3,840
Finance Act, 1918, sec. 10				20/4/39	41	11,100	••		11,100
Discharged Soldiers Settlement Los Finance Act, 1920, sec. 15 (Electric	ans Act,	1920 Wanka)	• •	15/1/33	$5\frac{1}{5}$ $5\frac{1}{2}$	$15,000 \\ 15,000$	• •	• •	$15,000 \\ 15,000$
State Advances Act, 1913—	-power	works)	• •	1/2/36	J <sub>2</sub>	15,000	• •	••	10,000
Advances to Settlers Branch				1/2/36	$5\frac{1}{2}$	20,000		• •	20,000
**	• •	• •	• •	15/8/33 $15/2/37$	$5\frac{1}{4}$ $5\frac{1}{8}$	$10,000 \\ 10,000$	• •		$10,000 \\ 10,000$
Advances to Workers Branch	• •	• •		15/8/33	$5\frac{1}{4}$	55,000	• •		55,000
Aid to Water-power Works Act, 19	10			15/8/33	$5\frac{1}{4}$	10,000	• •	• •	10,000
Finance Act, 1920, sec. 15 (Electric	e-power '	Works)	• •	15/8/33 15/8/33	$5\frac{1}{4}$ $5\frac{1}{4}$	$10,000 \\ 5,000$	• •	••	$10,000 \\ 5,000$
Forests Act, 1921–22 New Zealand Loans Act, 1908 (O	rdinarv	Revenu	e Ac-	15/8/35 15/2/37	$\frac{5\pi}{5\frac{1}{8}}$	25,000	••	••	25,000
$\operatorname{count}$ —Miscellaneous)									10.000
New Zealand Loans Act, 1908 (F	ublic W	orks Fu	ınd	15/2/37	$5\frac{1}{8}$	10,000	••	• •	10,000
General Purposes Account) Ditto				15/2/37	$5\frac{1}{2}$	20,000			20,000
Forests Act, 1921–22, and Finance	Act, 192			15/2/37	$5\frac{1}{2}$	5,000			5,000
Finance Act, 1924, sec. 2	• •	••	• •	15/2/37	$5\frac{1}{2}$ $5\frac{1}{2}$	10,000 17,000	••	• •	$10,000 \\ 17,000$
Finance Act, 1918, sec. 10 New Zealand Loans Act, 1908 (O	rdinary	Revenu	e Ac-	15/2/37 $1/9/37$	$\begin{array}{c c} 5\frac{1}{2} \\ 5\frac{1}{2} \end{array}$	5,000	• •	• •	5,000
count—Miscellaneous)	<i>J</i>			1 1					~1 000
Finance Act, 1916, sec. 35	• •	• •	• •	1/9/37	$5\frac{1}{2}$ $5\frac{1}{2}$	51,800 5,000	••	••	$51,800 \\ 5,000$
Land for Settlements Act, 1925	• •	• •	• •	1/9/37 $1/9/37$	5	3,000	5,000	•••	5,000
,,				-/ -/			Í		
$Rural\ Advances\ I$ Rural Advances Act, 1926	Bonds.			15/9/47	5	15,000	••.		15,000
T									
Local Authority Sect Thames Borough Council	urines.			1/3/41	$5\frac{1}{2}$	1,800			1,800
Waipukurau Borough Council			• •	1/2/37	6	2,150		• • •	2,150
Wellington Harbour Board	• •	• •	• •	28/2/40	$\frac{5\frac{1}{2}}{61}$	7,000	• •	500	7,000
Auckland Hospital Board		• •	• •	1/10/31 1/3/35	$\begin{array}{c c} 6\frac{1}{2} \\ 5\frac{1}{2} \end{array}$	$\frac{500}{1,000}$	• •		1,000
,,				1/8/35	$5\frac{1}{3}$	8,500		• •	8,500
Marton Borough Council	• •	• •		1/8/32	6	10,000	• •	• •	$10,000 \\ 15,000$
Christchurch City Council Levin Borough Council		• •	• •	1/3/56 $15/2/46$	$\begin{bmatrix} 5\frac{1}{2} \\ 6 \end{bmatrix}$	$15,000 \\ 900$	• •	::	900
Featherston County Council		• • •	• • •	1/2/46	6	2,000	••		2,000
Franklin County Council	• •			24/12/54	$5\frac{1}{4}$	5,000	• •	••	5,000
Halswell County Council Wanganui City Council	• •	• •	• •	13/12/55 1/9/54	$5\frac{1}{4}$ $5\frac{1}{4}$	5,000 9,100	• •	• •	$5,000 \\ 9,100$
Wanganui City Council Petone and Lower Hutt Gas-lighting	Board	• • •	• •	1/11/52	$5\frac{1}{2}$	20,641	• • •		20,641
Petone Borough Council				2/3/53	$5\frac{1}{2}$	19,343	• •	469	18,874
Eyre County Council	• •	• •	• •	1/10/53 $1/9/54$	$5\frac{1}{2}$ $5\frac{1}{4}$	$19,787 \\ 1,400$	• •	445	$19,342 \\ 1,400$
Eyre County Council Rotorua Borough Council		• •	• • •	1/3/34 $1/3/47$	$5\frac{5}{2}$	1,400	6,700		6,700
<u> </u>				, ,					
Other Securities Debentures under Masterton Trust La		Emnow	ering	31/3/39	51/8	5,500			5,500
Act, 1905, and Amendment Act, 19		23111po#	cring	01/3/00	***	3,000			,
Debentures under Land Settlement F				20 /11 /99	_	700			700
Glencairn Matamau	• •	• •	• •	$29/11/33 \\ 1/3/34$	5 5	$\begin{array}{c} 700 \\ 11.450 \end{array}$	• •	• • • • • • • • • • • • • • • • • • • •	$700 \\ 11,450$
Blairgowrie		• •	• •	30/6/34	5	10,000	• •		10,000
Lake Alice	• •			27/4/35	5	6,000	• •	• •	6,000
Eiffelton Clarkin	• •	• •	• •	15/6/35 $19/3/36$	5 5	10,000 8,000	• •	••	10,000 8,000
Clarkin		• •	• •	1/9/33	$\frac{5}{5\frac{1}{2}}$	20,000	• •		20,000
Fixed deposits (Bank of New Zealand	_			7/8/31	41	5,000		5,000	••
29		• •	• •	$\begin{vmatrix} 30/10/31 \\ 12/12/31 \end{vmatrix}$	$4\frac{1}{4} \ 4\frac{1}{4}$	$10,000 \\ 10,000$	• •	$10,000 \\ 10,000$	••
>> >> >> >> >> >> >> >> >> >> >> >> >>				$\frac{12/12/31}{6/1/32}$	41	10,000	••	10,000	
,, ,,				31/7/32	$4\frac{1}{4}$	••	5,000	••	5,000
"		• •	• •	$\frac{3/9/32}{30/10/32}$	4 4	••	$\frac{10,000}{10,000}$	••	$10,000 \\ 10,000$
,, ,,		• •	• •	$\frac{30/10/32}{11/11/32}$	4		5,000		5,600
;; ;;				12/12/32	4		10,000		10,000
,,		• •	• •	6/1/33	4		10,000		10,000
•						672,921	96,700	61,414	708,207
Land and house property	• •				¦	204,671	848	14,103	191,416
				ļ		055 500	05 540	I I I I I I I I I -	900 699
				1	1	877,592	97,548	75,517	899,623

#### PUBLIC SECURITIES HELD BY THE NATIVE TRUST OFFICE.

Pa	rticulars of	Security.				Amount held	Purchased or	Sold.	Amount held
Nature of Se	ecurity.			Maturity Date.	Rate of Interest.	as at 31st March, 1931.	issued in Renewal.	renewed, or redeemed.	as at 31st March, 1932.
Held in New New Zealand Govern Urewera Lands Act, 1921–22, se	ment Secur			1/10/32	% 5	£ 29,323	£	£	£ 29,323
Local Authorities BOROUG Hamilton				1/2/47 1/11/48	$\begin{array}{c c} 4\frac{1}{2} \\ 4\frac{1}{2} \end{array}$	5,200 5,000		5,100	100 5,000
Waipawa	es.			1/7/42	5	8,100	••	2,600	5,500
Hawera	••		• •	1/7/41	5	3,000	• •	3,000	••
Flat Mod	tgages.								
Mortgages	• •	••	• • • • • • • • • • • • • • • • • • • •	Various	Var.	560,381 $12,996$ $4,210$	7,107	$   \begin{array}{r}     16,432 \\     300 \\     &   \end{array} $	$543,949 \\ 12,696 \\ 11,317$
Totals	•					628,210	7,107	27,432	607,885

#### PUBLIC SECURITIES HELD BY MINES DEPARTMENT.

Particulars of Security.			Amount held as at	Purchased or	Sold, renewed.	Amount held
Nature of Security,	Maturity Date.	Rate of Interest.	31st March, 1931.	issued in Renewal.	or redeemed.	31st March, 1932.
State Coal-mines Account.  Mortgages, housing loans to State coal-miners Agreements to purchase cottages by State coal-miners Chattels securities for the sale of plant to co-operative parties  Mining Advances Account.  Mortgages to mining companies	Various	% 5 <sup>3</sup> / <sub>4</sub> 6 6 6 5 <sup>1</sup> / <sub>2</sub> , 6	£ 9,261 267 820	£ 309	\$ 311 119 360	£ 9,259 148 460 37,370
MINES DEPARTMENT.  Blenheim Oil - well Reclamation Co., Ltd. — Deed of Covenant  Westland Power Board—Agreement to purchase Waimea—Kumara Water-races  North Cape Coal Co., Ltd., and Messrs. Hall and party—Deed of covenant	 31/7/52 	6 5½ 5	250 5,590 1,465		 1,465*	5,590
			54,113	1,219	2,255	53,077

<sup>\*</sup>Amount written off under Appropriation Act, 1931.

#### OTHER SECURITIES.

	Securities held as at 31st March, 1932.					
Securities.	Maturity Date.	Rate of Interest.	Amount.			
DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST,						
AND PUBLICITY.		%	£			
Mount Cook Motor Co.—Deed of security	• •		15,035			
Rotorua Golf Club—Deed of mortgage	• •	••	3,500			
INTERNAL AFFAIRS DEPARTMENT.						
Y:M.C.A., Wellington	• •	• •	5,899			
RAILWAYS DEPARTMENT.						
Mortgages under Government Railways Amendment Act, 1927 (sec. 15), and Government Railways Amendment Act, 1928 (sec. 8)	Various	Var.	5,786			
Pensions Department.						
Deed of assignment			327			
Memorandum of mortgage			3,100			

STATEMENT OF PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE IN THE DOMINION AS AT 31st MARCH, 1932.

		Partic	ulars of Se	curity.				Amount held as at	Purchased or	Sold, renewed,	Amount hel
		of Securi			-	Maturity Date.	Rate of Interest.	as at 31st March, 1931.	issued in Renewal.	or redeemed.	31st March 1932.
						Date.	Interest.			: I	
ADVAS Mortgages of prope	CES TO	Settlei 	RS BRANC	эн.		Various	% 5*	£ 4,564,336	£ 27,340	£ 323,439	$^{£}_{4,268,23}$
moregages or prope	ıty	• •			• • •	,,	$5_{2}^{1*}$	42,296	12,075	1,199	53,17
"				• •		,,,	6*	6,004,307	78,860	219,489	5,863,678
,,		• •	• •	• •		,,	61*	1,428,364	57,445 $289,050$	35,870	1,449.93
Bills of sale				• •	• •	,,	$\frac{6\frac{1}{2}^*}{7^*}$	$\begin{array}{c} 6,037,299 \\ 27,502 \end{array}$	9,475	$118,580 \\ 4,103$	6,207,769 $32,874$
·		••				,,,		18,104,104	474,245	702,680	17,875,669
P.v.	BAL ADV	A NECTRO T	RDANGU				į	10,101,101		702,000	
Aortgages of proper		* *				Various	6*		4,615	9	4,60
,,		• •	••	• •	• •	,,	62*	4,404,337	$\frac{249,635}{.}$	75,961	4,578,01
								4,404,337	254,250	75,970	4,582,61
	ces to V					M		= e00 195	95 095	904 110	E 949 10
Mortgages of proper	rty		• •		• •	Various	5* 5½*	5,602,135 $54,585$	$25,085 \\ 20,290$	284,118 2,611	$\begin{array}{c c} 5,343,10 \\ 72 & 26 \end{array}$
",			• •		• • •	,,	6*	19,387	14,855	4,518	29,72
,,						,,	61*	9,600,850	190,975	148,327	9,643,49
•								15,276,957	251,205	439,574	15,088,58
Advances of	o Local	Aurne	orities I	Branch.			!				
Debentures issued b	y local b	odies		• •		Various	$\frac{3\frac{1}{2}}{3\frac{2}{3}}$	937,022	• •	41,856	895,16
,,			• •	• •		**	$\frac{3\frac{3}{4}}{3\frac{7}{8}}$	59,575 $85,893$		$714 \\ 3,125$	$58,86 \\ 82,76$
,,					• • •	,,	4		122,700	0,120	122,70
,,						,,	41/2	1,416,602		31,791	1,384,81
,,						,,	$5_{4}^{1}$	29,410	••	368	29,04
**			• •	• •		,,	6	66,775	1,400	1,167	67,00
*,			• •	• •	• •	,,	İ	2 505 255	1,200		1,20
								2,595,277	125,300	79,021	2,641,55
Public I fortgages of prope		KING F	UND BRA	ANCH.		Various	5*	627,431		34,330	593,10
,,	-,/					,,	6*	133,591		6,557	127,03
,,						,,	$6\frac{1}{4}*$	291,349	1,975	797	292,52
.1	1 . 11.	4.5		• •	• •	٠,	61*	185,566	4,770	3,048	187,28 $66,11$
ebentures issued b	уу тосат о	ocites	• •		• •	,,	$4\frac{1}{8}$ $4\frac{1}{2}$ $5\frac{1}{4}$	68,567 $1,928,435$		$\begin{bmatrix} 2,448 \\ 39,655 \end{bmatrix}$	1,888,78
,,				• • •		,,,	$5^{1}_{1}$	1,418	• • •	19	1,39
,,						,,,	6	5,855	• •	61	5,79
								3,242,212	6,745	86,915	3,162,04
Advances (	Frice Si	INKING	Fund A	CCOUNT.							
fortgages of proper	rty					Various	5* 6*	829,428	1,420	48,390	782,45
,,		• •	• •	• •	• •	,,	61*	$\begin{array}{c} 5,902 \\ 65,683 \end{array}$	700	69 1,046	5,83 $65,35$
,,					• •	· ,,	$6\frac{1}{2}*$	92,379	19,845	3,280	108,94
ebentures issued b	y local b	odies				,,	$4\frac{1}{2}$	382,862		7,926	374,93
,,						,,	$5_4^{\mathrm{L}}$	2,369		31	$^{2,33}$
,,			• •	• •	• •	,,	6	1,067	• •	11	1,08
						:		1,379,690	21,965	60,753	1,340,90
Misceli	AN EOUS	Busine sing.	ss Bran	CII.			1				
greements for sale					.,	Various	5†	325,200	30,488	61,144	294,54
,,	1.					,,	5	1,080	••	39	1,04
,,						,,	6	1,866	3,655	3,676	1,84
ortgages of proper	·ty	• •	• •	• •	• •	,, 	5	2,378	••	232	2,14
							İ	330,524	34,143	65,091	299,57
Fish $Fish$	ing Indu 	stry $Pr$	comotion.			Various	5	679		146	53
							1				
ortgages of proper	Cold Stor					Various	κ .	7,260		508	6,75
	υy						5 6‡	$\frac{7,200}{5,330}$		297	5.08
,, ,,			• •			,,	6	$\frac{5,530}{7,500}$	• •		7,50
**					•		i			805	19,28
							1	20,090		600	10,28

<sup>\*</sup>Reducible by ½ per cent, if paid within fourteen days of due date. 

† Reducible by ½ per cent, if paid within seven days of due date. 

‡ Reducible by ½ per cent, if paid within seven days of due date. 

‡ Reducible by ½ per cent, if paid within seven days of due date.

#### PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE—continued.

	Partic	culars of Se	curity.			Amount held as at	Purchased or	Sold, renewed,	Amount held as at	
Natu	re of Secu	rity.	1		Maturity Date.	Rate of Interest.	31st March, 1931.	issued in Renewal.	or redeemed.	31st March, 1932.
Brought for					%	£ 45,353,870	$^{£}_{1,167,853}$	£ 1,510,955	£ 45,010,768	
Fruit-nre	eserving I	ndustru.								
Mortgages of property		"			Various	5	1,840	• •	••	1,840
,,					,,	51*	12,403	• •	560	11,843
7,7					,,	6†	4,500	••	180	4,320
,,				• •	,,	$6\frac{1}{2}^{\dagger}$ $7^{\dagger}$	1,650	••		1,650
32					÷ •	7‡	10,561	• •	319	10,242
						1	30,954		1,059	29,895
	Repatriation.				Various	5	227,454		15,302	212,152
Grand	Grand total			• •		, .	45,612,278	1,167,853	1,527,316	45,252,815

<sup>\*</sup>Reducible by  $\frac{1}{2}$  per cent. if paid within one month of due date. by 2 per cent. If paid within fourteen days of due date.

<sup>†</sup> Reducible by 1 per cent, if paid within one month of due date.

<sup>‡</sup> Reducible

Public Securities held by the State Advances Office—continued.

Detailed Statement showing Particulars of Debentures issued by Local Bodies (included in the foregoing Tables).

Local Authorities	s'	Balance owing as at 31st March, 1932.	Local Authorities' Securities.	Balance owing as at 31st March, 1932.	Local Authorities' Securities.	Balance owing as at 31st March, 1932.
Вовоченя.		£	Boroughs—continued.	£	Counties—continued.	£
Akaroa		1,920	Waipukurau	44,119	Raglan	46,739
Ashburton		31,049	Wairoa	6,039	Rangitikei	62,896
Balclutha	• • •	7,409	Waitara	10,757	Rodney	$23,227 \\ 4,587$
Birkenhead	• •	33,410	Waipawa	11,041	Rotorua	$\frac{4,587}{6,250}$
Blenheim		$\frac{33,547}{12,341}$	Westport Whakatane	$27,167 \\ 27,238$	Southland Stratford	25,193
New Brighton Brunner	•••	649	T X 7 T	82,172	Taieri	152
Brunner Cambridge	::	4,534	Whangarei Winton	2,592	Taranaki	23,466
Carterton		678	Woodville	9,266	Taumarunui	9,012
Cromwell		2.175	li oddinio	- ,	Tauranga	. 28,615
Dannevirke		8,819	Cities.		Thames	12,989
Dargaville		45,650	Auckland	138,600	Uawa	34,224
Devonport		16,271	Christchurch	53,922	Vincent	16,883
Eketahuna		15,272	Dunedin	4,551	Waiapu	64,695
Eltham		17,388	Wanganui	23,816	Waihemo	155
Featherston	• •	262	Wellington	59,730	Waikohu Waikato	$\frac{40,939}{78,346}$
Feilding	• •	30,074	Invercargill	4,731	TTT	17,970
Foxton	••	$\frac{32,690}{25,031}$	Palmerston North	38,999	Waimarino Waimea	7,970
Gisborne Gore	••	$\frac{25,031}{12,248}$	Counties.		Waimairi	11,096
Green Island		$\frac{12,240}{1,403}$	Akaroa	806	Waimate West	43,585
Greymouth		14,350	Akitio	24.689	Waimate	10,689
Greytown	::	29,029	Amuri	343	Waipa	59,698
Hamilton		30,392	Ashburton	4,551	Waipukurau	2,904
Hastings		102,231	Ashley	3,316	Wairoa	56,798
Hawera	1	29,743	Awatere	7,366	Waipara	13,041
Hokitika		5,679	Bruce	11,959	Waipawa	15,056
Inglewood		382	Castlepoint	14,737	Wairarapa South	9,483
Kaiapoi		5,091	Cheviot	1,040	Waitaki	8,724
Kaitangata	• •	612	Clifton	18,774	Waitemata	$66,647 \\ 78,895$
Levin	••	13,450	Clutha	12,919	Waitomo Waitotara	27,445
Lower Hutt	•••	10,146	Collingwood	$3,861 \\ 61,994$	Waitotara Wanganui	143,597
Lyttelton	••	$8,563 \\ 28,248$	75 1.1	19,102	Weber	16,831
Marton Masterton	• •	20,240 $22,439$	Dannevirke	20,900	Whakatane	7,105
Mataura		22,880	Eketahuna	10,167	Whangamomona	23,062
Milton	:	18,943	Eltham	59,145	Whangarei	40,612
Morrinsville		14,433	Evre	1,917	Whangaroa	9,633
Mount Albert		56,598	Featherston	38,199	Woodville	12,432
Mount Eden		36,182	Franklin	41,827	Otorohanga	29,022
Napier		12,424	Geraldine	1,395		
Newmarket		26,722	Grey	1,663	Harbour Boards.	44~
New Plymouth		22,687	Hauraki Plains	27,025	Havelock	$445 \\ 15,175$
Ngaruawahia	• •	18,183	Hawera	$5,614 \\ 32,938$	Hokitika Motueka	16,688
Northeote Oamaru		$\frac{11,551}{3,770}$	Heathcote Hobson	$\frac{32,936}{43,619}$	Motueka Timaru	7,837
Oamaru Ohakune	::	$\frac{3,770}{3,877}$	Hokianga	35,748	Wairoa	87,227
Onchunga		45,084	Horowhenua	23,499		,
Otahuhu		15,028	Hutt	12,454	IRRIGATION BOARD.	
Otaki		13,202	Inangahua	724	Oaonui	2,166
Paeroa		24,226	Inglewood	30,849		
Pahiatua		1,739	Kaikoura	1,145	LAND-DRAINAGE	
One Tree Hill		13,458	Kairanga	47,693	Boards.	4 646
Patea		26,580	Kaitieke	36,465	Akaaka	4,343
Petone	• •	4,153	Kawhia	27,009	Christehurch	118 17,078
Picton Port Chalmers	••	$17,754 \\ 820$	Kiwitea Levels	$6,569 \\ 9,914$	Elstow Eltham	$\frac{17,078}{3,029}$
Pukekohe	••	12,213	3.65 7 .	2,768	Eureka	1,939
Queenstown		$\begin{array}{c} 12,213 \\ 724 \end{array}$	Mackenzie   Makara	$\frac{2,730}{2,298}$	Fencourt	1,785
Raetihi		3,406	Manawatu	9,645	Freshfield	2,017
Rangiora		1,515	Mangonui	14,392	Hillside	1,118
Riccarton		1,082	Manukau	45,764	Hunga Hunga	22,352
Richmond		2,922	Marlborough	6,955	Hauraki	8,604
Roxburgh		348	Masterton	23,225	Hautapu	311
Shannon		14,721	Matakaoa	1,999	Hautapu South	361
Stratford		26,775	Matamata	34,012	Judea	2,592
Sumner		30,361	Mauriceville	636	Kawa	12,893
Taihape	• •	33,377	Ohinemuri	5,134	Kirikiriroa	$\frac{1,557}{3,080}$
Takapuna	• •	4,163	Ohura	$36,318 \ 25,485$	Lower Mangapiko Makarua	$\frac{3,080}{2,694}$
Taumarunui	• • •	$\frac{40,088}{15,673}$	Opotiki Oroua	6,343	Makarua	181
Tauranga Te Aroha	••	6,439	Orona Otamatea	45,409	Mangahoe	1,766
Te Awamutu	•••	58,955	Pahiatua	7,587	Mangawera	3,636
Te Kuiti .	••	19,047	Patangata	36,686	Moutoa	375
Temuka	• • •	12,365	Patea	13,217	Otaua	1,346
Thames		15,261	Peninsula	514	Raupo	10,582
Timaru	٠	76,306	Piako	63,143	Rotomanuka	1,048
Upper Hutt		711	Pohangina	8,861	Tauhei	2,733
Waimate		23,618	Rangiora	3,238	Te Rapa	2,262

Public Securities held by the State Advances Office—continued.

Detailed Statement showing Particulars of Debentures issued by Local Bodies (included in the foregoing Tables)—continued.

	Balance owing as at 31st March, 1932.	-	Balance owing as at 31st March, 1932.	Local Authorities' Securities.	Balance owing as at 31st March, 1932.
1		Road Boards.	£	Town Boards or	
LAND-DRAINAGE BOARDS—continued.	£	Akaroa and Wainui	4.145	Districts—continued.	£
	3,724	T7 +	1,650	Mangaweka	$5,\tilde{6}51$
(1) (T) 3.4	2,772	Ostend	3,184	Manunui	2,907
FO 37 11	5,805	Mount Roskill	7.336	Martinborough	273
TT	1,385	Mount Wellington	477	Manurewa	15,335
TT 38 11	$\frac{1,905}{2,993}$	Arapiu	97	Matamata	22,855
VI.7	1,415	Panmure Township	671	Onerahi	5,557
Wainono Waiotahi	1.028	Tullinate seaments	_,_	Opunake	871
Waipa	4,403	Town Boards or		Otautau	678
Waitoa	19,069	Districts.		Otorohanga	13,094
Wakapuaka	439	Ellerslie	440	Papakura	36,214
Whakaki	1.733	Glen Eden	5.126	Pleasant Point	336
Woodlands	7.406	Havelock	434	Raglan	4,452
Woodianas	.,	Helensville	13,612	Rangataua	1,448
		Henderson	4,588	Tahunanui	389
RIVER TRUSTS OR		Hikurangi	3,799	Taradale	8,857
Boards.	0.00	Hunterville	75	Te Puke	8,532
Geraldine	607	Huntly	3,021	Tuakau	1,719
Otanomomo	529	Johnsonville	14,380	Waiuku	1,480
Otautau	1,148	Kaikohe	2,645	Warkworth	4,366
Taieri	31,494	Kaponga	8,026		
Waimatuku	4,610	Kawakawa	7,998	Water-supply Board.	
1	-	Kawhia	341	Waimakariri-Ashley	1,306
Hospital Board.		Leamington	261		
Buller	11,403	Manaia	23,646	Grand total	£4,858,079

		culars of S	ecurity.			Amount held as at	Purchased or issued	Sold, renewed,	
N	ture of Secu	rity.	*	Maturity Date.	Rate of Interest.	31st March, 1931.	in Renewal.	or redeemed.	31st March 1932.
Hwin	in New Z	EAT.ANI)			%	£	£	£	£
Mortgages	121 21,1517 22.			Various	Var.	18,953,488	529,912	631,810	18,851,590
Local authority securities		• •		,,	: 4	954	46		1,000
,,				,,	$\frac{4\frac{1}{2}}{4\frac{3}{4}}$	$140,150 \\ 5,900$		100	$140,050 \\ 5,900$
,, ,,				,,	5	318,817	3,600	500	321,917
",				,,	51	3,201,220	788	18,103	3,183,905
,,	• •	* *	,	,,	$5\frac{2}{5}$		7,000		7,000
,,	• •	• •	• • • • • • • • • • • • • • • • • • • •	. ,,	$\frac{5\frac{1}{2}}{5\frac{3}{4}}$	$530,001 \\ 55,338$	8,687	94	$\begin{bmatrix} 538,594 \\ 55,338 \end{bmatrix}$
,,			• • • • • • • • • • • • • • • • • • • •	,,	6	5,267,536	${22,581}$	163,551	5,126,566
"	• •	• •		. ,,	$6\frac{1}{2}$	128,600	500	6,250	122,850
New Zealan Discharged Soldiers Sett				15/1/33	$5\frac{1}{2}$	2,000			2,000
Education Purposes Loa Finance Act, 1920, sec.	ns Act, 19	19		$\begin{array}{c c} 15/8/33 \\ 7/4/31 \end{array}$	$\frac{5\frac{1}{4}}{5}$	55,000 30		30	55,000
ment Act, 1920 Native Land Amendmer	ıt Act, 191	3		15/8/33	$5\frac{1}{4}$	100,000			100,000
Yew Zealand Inscribed S Discharged Soldiers So	ettlement I		, 1920, sec. 4	15/1/33	$5\frac{1}{2}$	34,400		• •	34,400
Finance Act, 1915, sec				1/9/41	$\frac{5\frac{1}{4}}{e}$	200	••		200
Finance Act, 1916, see Finance Act, 1918, see				$\frac{1/8/31}{15/8/33}$	$\begin{bmatrix} 6 \\ 5\frac{1}{4} \end{bmatrix}$	$\frac{200}{50,000}$	::	$\frac{200}{50,000}$	
Finance Act, 1920, see				1/2/36	$5\frac{1}{2}$	50,000			50,000
Land for Settlements sec. 106				1/9/41	$5\frac{1}{4}$	22,950		••	22,950
New Zealand State-gr 1910, and Finance A			Acts, 1909 and	1/9/41	$\tilde{5}_{4}^{1}$	50,000			50,000
War Purposes Loan A	et, 1917 (V	Var Expe	*	15/11/38	41	25,000			25,000
War Purposes Loan A		• •		15/8/33	$5^{1}_{4}$	70,200			70,200
War Expenses			• • • • • • • • • • • • • • • • • • • •	1/9/41 1/9/41	54 5	$730,460 \\ 150$	••	• •	730,460 $150$
State Advances Act, I				1/2/36	5 <u>£</u>	118,100	• •		118,100
***	,,			15/8/33	$5\frac{1}{3}$	654,900		7,000	647,900
State Advances Act, 1			• • • • • • • • • • • • • • • • • • • •	$\frac{1}{2}/36$	$5\frac{1}{2}$	144,100		78,240	65,860
Forests Act, 1921–22, Forests Act, 1921–22,			196 anu 6	15/8/33	$\frac{5\frac{1}{4}}{51}$	$\frac{34,500}{48,600}$	• •	••	34,500
Aid to Water-power V			926, sec. 6	15/8/33 $15/8/33$	$5\frac{1}{4}$ $5\frac{1}{4}$	86,000		• •	$\frac{48,600}{86,000}$
Finance Act, 1920, sec				15/8/33	$5\frac{4}{5}$	70,000		::	70,000
State Advances Act, 1				15/2/37	$5\frac{1}{8}$ :	330,890		20,390	310,500
Finance Λet, 1921, sec	. 10			15/2/32	. 5 <u>+</u>	100		100	
Government Railways Main Highways Act, I		nt Act, I	910	1/9/41	$5^{1}_{4}$	500	• •	27 460	500
New Zealand Loans		(Public A	Vorks Fund	15/2/37 15/2/37	$\frac{5\frac{1}{8}}{5\frac{1}{8}}$	$110,000 \\ 774,600$		37,460	72,540 $774,600$
General Purposes A New Zealand Loans	ccount)	`		15/2/37	$\frac{78}{5\frac{1}{8}}$	188,000	••		188,000
Account—Miscellan	eous)	,	au y teoremue	' '		,	••	• •	100,000
State Advances Act, 1	913 (Work	ers)		15/2/32	$\tilde{2}^{\frac{1}{4}}_{4}$	350		350	20.000
State Advances Act, 1	,, 012 (Sottle	· · · · · ·	• • • • • • • • • • • • • • • • • • • •	15/2/37 $15/2/37$	$\frac{5\frac{1}{8}}{5\frac{1}{2}}$	20,000 10,000	••	• •	$20,000 \\ 10,000$
Finance Act, 1920, see				15/2/32	$\frac{5_2}{5_4}$	1,370	• •	1,370	
Post Office Investmen				/ ,	4	.,	· · ·	2,010	• • •
Finance Act, 1920				7/4/31	$5^{1}_{2}$	10		10	
Finance Act, 1916, sec				1/9/37	$\tilde{o}_{1}^{\tilde{1}}$	224,850	 00 150	$10,000^{-1}$	214,850
Native Land Amendm State Advances Act, 1				$\frac{1/9/37}{1/9/37}$	$\frac{5\frac{1}{2}}{5\frac{1}{2}}$	$\frac{45,700}{44,400}$	$63,150 \pm 30,350$	••	$108,850 \\ 74,750$
State Advances Act, 1				$\frac{1}{9}$	$-\frac{5\pi}{5\frac{1}{2}}$	30,400		• •	$\frac{74,130}{30,400}$
Land for Settlements		•••		1/9/37	$5\overline{\frac{1}{2}}$	42,350	• •		42,350
Finance Act, 1915, see	. 105 (Publ			1/9/37	$5\frac{1}{2}$	16,350	• •	• •	16,350
Finance Act, 1929, sec				$\frac{1/9/37}{1/9/27}$	$5\frac{1}{2}$	12,000	10 000	• •	12,000
Main Highways Act, I Land for Settlements				1/9/37 $1/9/37$	$\frac{5\frac{1}{2}}{5}$	••	$\frac{48,600}{257,720}$	• •	48,600 $257,720$
Forests Act, 1921–22,				$\frac{1}{9}$	5 <del>1</del>	• •	6,100	• •	6,100
sec. 5 Aid to Public Works a			, , , , ,	1/9/37	5½		10,000		10,000
	Advances .		, ====		~ <b>2</b>	, ,   	20,000		.5,000
tural Advances Act, 192		•••		15/9/47	5	2,128,950	22,400	••	2,151,350
Rural Inter			8.				i		
tural Intermediate Cred	it Act, 192			1/4/34	$\frac{5\frac{1}{2}}{51}$	4,800		• •	4,800
?? ??		• •		$1/7/35 \ 1/10/35$	$\frac{5\frac{1}{2}}{5\frac{1}{2}}$	$76,400 \pm 19,850$	22,800		$76,400 \ 42,650$
	laneous Sec					i			
and Settlement Finance		,		1/10/00	r l	2 000			A 000
Clifton Grove Lansdowne	• •	• •	• • • • • • • • • • • • • • • • • • • •	$oxed{1/10/33\ 25/11/33}$	$\frac{5}{5}$	$egin{array}{cccccccccccccccccccccccccccccccccccc$	••	· · · i	$\frac{3,000}{2,000}$
Moana Vale	• •			$\frac{25/11/33}{9/12/33}$	5	7,000			$\frac{2,000}{7,000}$
Nikau Grange	• • •			1/9/31	5	1,500	••	1,500	.,000
Owersby	• •			11/12/33 ,	5	11,500			11,500
Paparamu	• •			1/2/36	5	7,500			7,500
Quiltowen Woodside	• •	• •	• • • • • • •	6/12/33	5 5	7,500	••		7,500
	• •	• •		11/11/33	5 -	2,000	••	•••	2,000
Carried forward						35,072,664	1,034,234	1,027,058	35,079,840

Public Securities held by the Public Trust Office—continued.

	Parti	culars of S	Security.				Amount held as at	Purchased or issued	Sold, renewed,	Amount held as at
Natu	e of Secu	rity.			Maturity Date.	Rate of Interest.	31st March, 1931.	in Renewal.	or redeemed.	31st March, 1932.
HELD IN NEW	ZEALAI	ND—cont	inued.			%	£	£	£	£
Brought forward							35,072,664	1,034,234	1,027,058	35,079,840
Miscellaneous	Securiti	es-cont	inued.							
roperty acquired by fore	losure						144,115	46,096	2,156	188,058
dvances to protect securi	.tv						33,048	6,577	4,069	35,556
romissory notes and loan	s						447			447
easehold and freehold r		and ba	lance pu	ırchase-			490,121	6,031	11,482	484,670
money on premises sold						1			+	
Fixed deposit receipts					1/5/32	5	1,000			1,000
***					3/5/32	5	400		• •	400
Temporary In Union Discount Co.  "" "" "" "" "" "" "" "" "" "" "" "" "	westment	s in Lor			8/4/31 30/4/31 At call 31/7/31 13/8/31 21/9/31 1/10/31 15/10/31 27/10/31 31/10/31 7/1/32 25/2/32 29/2/32	$\begin{array}{c} 2\\ 2\\ 2\\ 2^{\frac{1}{2}\frac{1}{2}}\\ 3\\ 5\\ 5\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 4\\ 4\\ 5\\ 5\\ 4\\ 4\\ 4\\ 4\\ 5\\ 4\\ 4\\ 4\\ 4\\ 4\\ 4\\ 4\\ 4\\ 4\\ 4\\ 4\\ 4\\ 4\\$	2,000 2,000 3,000 	1,000 1,000 1,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 3,000	2,000 2,000 3,000 1,000 1,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 3,000	
: )	• •	• •			$\frac{29/2/32}{29/2/32}$	5		1,000	1,000	
Totals	••		• •				35,748,795	1,114,938	1,073,765	35,789,96

#### Public Securities held by the Public Trust Office—continued.

STATEMENT OF PUBLIC SECURITIES HELD BY THE PUBLIC TRUSTEE IN THE DOMINION OF NEW ZEALAND AS AT 31ST MARCH, 1932.

				Mortg	ages.						
Common Fund of the Publi				v	Ü					£	£
Flat mortgages .		• •	• •	• •	• •	• •			• • •	8,874,837 $5,077,216$	
Instalment mortgages. Special investments outside	the Common	··· Fund'	 Temporar	v allocatic	ns					1,500	
Public Service Superannuat	tion Fund		· ·			• •				1,539,472	
Teachers' Superannuation 1	$\operatorname{Fund} \ldots$									879,198	
Railway Superannuation F	und		• •	• •	• •	••		• •		864,476	
National Provident Fund. Land Settlement Finance A			• •	• •	• •	• •	· ·	• •		1,386,916 $227,975$	
Tand Settlement Finance A	ice association		• •		• •	• • •	• •	• •		221,310	18,851,590
											, ,
ď			Loc	cal Author	ity Secu	rities.					
Common Fund of the Publi	ic Trust Office									7,855,271	
Special Investments outside									£	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
				• •		• •			525,300		
Estate—									37,150		
		• •			• • •				16,604		
remporary .		••	• • •	••	• •	• •	• •	• •		579,054	
Public Service Superannuat				• •						570,101	
Teachers' Superannuation	Fund	• •	• •	• •	• •	• •	• •	• •	• •	88,980	
Railway Superannuation F National Provident Fund.	und		• •	• •	• •	• •	• •	• •	• •	215,415 $194,300$	
National Provident Fault.		• •	••	••	• •	••	••	••	••	101,000	9,503,121
											,
			G	overnment	Securiti	es.					
Common Fund of the Publi	ic Trust Office								•	2,096,810	
Special investments outside	the Common									20,620	
Public Service Superannua					• •	• •	• •		• •	544,350	
Teachers' Superannuation Railway Superannuation F	Fund	• •	• •	• •	• •	• •	• •	• •	• •	108,800 $313,700$	
National Provident Fund.			• •	• •	• •	• •	• • •			1,325,150	
Traditional Livings of the Control o									-		4,409,430
			_								
			Rur	al Advance	es Act, .	1926.					
Public Service Superannuat	tion Fund									249,900	
Teachers' Superannuation 1	Fund									142,900	
Railway Superannuation F	and		• •	• •	• •	• •	• •	• •	• •	70,900	
National Provident Fund . Public Debt Redemption F			• •		• •	• •	• •	• • •	• • • • • • • • • • • • • • • • • • • •	368,900 $1,318,750$	
1 unite Dent Redemption 1	una	••	••	• •	••	••	••	• • •	-		2,151,350
			Rural In	termediate	Credit .	Act, 1927.					
Common Fund of the Publi	ie Trust Office									94,850	
Public Service Superannua	tion Fund			• •		• •	• •		• •	29,000	100.000
											123,850
			Land Set	ttlement Fi	inance A	ct. 1909.					
			170.70.			,					
Common Fund of the Publi		• •	• •	• •	• •	••	••	• •	••	$\frac{38,500}{2,000}$	
Public Service Superannuat	non runa	• •	• •	• •	• •	••	• •	• • •	••	2,000	40,500
											,
			Properte	ies acquire	d by $Fo$	reclosure.					
Common Fund of the Publi										174,852	
Public Service Superannuat	tion Fund						• •		•	9,657	
Teachers' Superannuation I	Fund		• •	• •		• •	• •	. ••	• •	3,546	100.055
											188,055
			Advar	nces to pro	tect Sec	urities.					
	TE -4 O.C			-						35,525	
Common Fund of the Publi National Provident Fund.		• •	• •	• •	• •	••	• • •	••		30,525	
wational crownent raine.		• •	• •	• •	••	• •		• • •			35,555
						·					*
			Prom	issory Not	es and	Loans.					
Public Service Superannuat							• •			397	
National Provident Fund.			• •	• •		• •	• •	• •	• •	50	
											447
				Prope	erty.						
Titles to freehold and leasel	hold property s	ind halo	nce nurel	ase-mone	v of pro	nises sold					484,670
TIMES TO LICOHOID WHO ICASCI	nord property a	with Little					• •	• •	••	••	101,010
			$F_i$	ixed- $deposi$	t Receip	ots.					
Common Fund of the Publi	c Trust Office			••							1,400
											£35,789,968

Public Securities held by the Public Trust Office—continued.

DETAILED STATEMENT SHOWING PARTICULARS OF DEBENTURES ISSUED BY LOCAL BODIES.

(Included in the foregoing return.)

	Local Aut Securi			Balance owing at 31st March 1932.	Local Authorities' Securities.	Balance owing at 31st March, 1932.	Local Authorities' Securities.	Balance owing at 31st March, 1932.
	Вокоз	TORS.		£	CITY COUNCILS.	£	County Councils—ctd.	£
Aka				5,195	Auekland	141,600	Waipa	52,240
	kandra			1,500	Christehureh	4,800	Waipara	5,800
Balo	elutha			5,750	Dunedin	20,000	Waipawa	$13,000 \\ 6,350$
	ıbridge		• •	5,325	Invercargill	10 000	Wairarapa South Wairewa	8,000
	terton	• •		$\begin{bmatrix} 24,700 \\ 50,795 \end{bmatrix}$	Nelson	388,525	Wairoa	42,800
	mevirke gaville B	orough	and	17,850	Wanganui	82,841	Waitaki	2,000
H	lobson Cou	ntv Co	uneil	1,,000	Wellington	j 300,500	Waitemata	25,000
	gaville			74,345	,		Waitomo	68,930
Dev	onport			147,450	COUNTY COUNCILS.	0.500	Waitotara	9,320 $4,000$
	tahuna		• •	$egin{array}{c} 9,220 \ 28,892 \end{array}$	Akitio	$\frac{8,790}{3,500}$	Wanganui Weber	5,575
Elth			• •	$\frac{28,892}{6,700}$	Amuri	1 000	Whakatane	89,378
	therston ding		,,	45,565	Awatere	12,300	Whangamomona	2,500
Fox				2,400	Bay of Islands	78,000	Whangarei	8,350
	borne			72,507	Castlepoint		Whangaroa	8,650
	е			20,000	Clifton		Woodville	5,685
Gre	ymouth			1,700	Collingwood		DRAINAGE BOARDS.	
	ytown	٠.		14,360	Cook	0 155	4.1 1	700
	nilton	• •		92,650 $112,115$	Dannevirke Egmont	0.4 808	Buckley	4,950
	stings		• •	$\frac{112,116}{3,500}$	Eketahuna	00 505	Christehureh	40,000
	wera citika			3,500	Eltham	0.00=	Freshfield	1,200
	lewood			6,850	Featherston	35,800	Hillside	5,500
	apoi			12,000	Franklin		Kirikiriroa	300
	in			7,700	Hauraki Plains	00 000	Lower Mangapiko	3,750
	ver Hutt			114,750	Hawera	0.000	Manawatu	$\begin{bmatrix} 5,480 \\ 2,000 \end{bmatrix}$
	rtinborough			20,000	Heathcote Hobson	10 770	Raupo	6,500
Mar				6,200 $122,733$	Hobson Hokianga	00.000	Sluggish River	1,000
	sterton taura			5,425	Horowhenua	0 2 000	Te Rapa	620
	rrinsville		• • •	67,000	Hutt	7,775	Wajatarua	8,500
	tueka			19,000	Inglewood		Woodlands	1,500
	unt Albert			6,270	Kaikoura		Pa	
	unt Eden			10,000	Kairanga	0.000	ELECTRIC-POWER BOARDS. Ashburton	400
Nai				90,188	Kaitieke Kawhia	0.150	Auckland	12,500
	w Brighton			$\begin{bmatrix} 435 \\ 100,480 \end{bmatrix}$	Kawhia Kiwitea	15 705	Banks Peninsula	65,000
	w Lynn w Plymout'	 h		2,500	Mackenzie	0 200	Bay of Plenty	100,000
	w riymout aruawahia			14,450	Makara	3 = 3 = 3	Cambridge	50,000
	rthcote			7,000	Manawatu		Cambridge District	7,000
	maru			151,500	Mangonui		Central	77,200
Oha	akune			17,826	Manukau	00,007	Central Hawke's Bay	$13,500 \\ 55,800$
	ehunga			7,500	Marlborough	1 00 140	Dannevirke Franklin	## 000
	Tree Hill			$\begin{vmatrix} 35,000 \\ 28,035 \end{vmatrix}$	Masterton	0.000	Horowhenua	30,000
	otiki shubu			18,600	Matamata	700 700	Manawatu-Oroua	0 100
	iki			28,200	Mauriceville	7 050	North Canterbury	1 21,000
	eroa				Murchison	.   17,600		
	hiatua			15,495	Ohinemuri	6,040		2 10 000
Pat	tea			9,700	Ohura		Southland South Taranaki	
	one			2,350	Opotiki County Council and Whakatane Borough		South Taranaki	
	ton			$\begin{array}{c} 6,600 \\ 50,340 \end{array}$	Council	<b>'</b>	Taranaki	0.00000
	kekohe eenstown			1 8,200	Opotiki	. 25,555		1 1 000
	ecnstown etihi			43,862	Oroua	. 10,700	Tauranga	106,500
	ngiora			6,600	Otamatea	. 20,850	Te Awamutu	
	chmond			3,000	Otorohanga			000 000
-Ro	torua				Oxford	2 - 2 - 2		00.000
	annon			1,165	Pahiatua	0.4.03.0		
	atford			105,116 $5,600$	11	1 200		1
	mner	• •	• •	5,600 68,850				20,000
	ihape kapuna		• •	89,050			i	
	umarunui			4,575	Raglan	. 116,775	FIRE BOARDS.	
	uranga		• •	103,940	Rangitikei	. 117,810		$\frac{5,300}{1,000}$
Тe	Aroha	٠.		20,500	Rodney	7,640		. 1,600
	Awamutu			5,282		.   10,600		
	Kuiti		* *	$\begin{array}{c} + & 23,430 \\ + & 136,360 \end{array}$		. 1,200 . 77,800	- 11	. 46,60
	ames	, .		130,300 $11,900$		5,000		
	maru oper Hutt			26,775		. 54,655		. 1,000
	pper Hutt aimate			7,000	Tauranga	. 16,670	Nelson	. 103,00
	aipawa			5,200	Thames	. 56,470		60,00
	aipukurau			14,600	Uawa	. 109,535		. 8,60
W	airoa			17,600		3,926		3.1.00
	aitara	• •				36,700 $34,250$		. 150,00
	hakatane	• •		50,450 $58,680$		$\frac{34,250}{3,600}$		
	'hangarei 'inton			2,300		18,540	)   Whakatane	. 88,80
	RITEOTE	- 1	v •	1,225		. 11.450	II	. 20,000

Public Securities held by the Public Trust Office—continued.

DETAILED STATEMENT SHOWING PARTICULARS OF DEBENTURES ISSUED BY LOCAL BODIES—continued.

(Included in the foregoing return.)

	ıthorities' ırities.		Balance owing at 31st March, 1932.	Local Authorities Securities.		Balance owing at 31st March, 1932.	Local A	Balance owing at 31st March, 1932.		
Носитил	l Boards		£	River Boards.		£	Town Boar	£		
Auckland	L DOAMOS		$\tilde{2},900$	TAL 1 4 11/11		1,550	Hunterville			5,500
Bay of Plenty			~ ~00	Tr 1 1 D		-25,995	Huntly			8,575
Grev			25,000	rr 17		14,000	Johnsonville			4,660
Hokianga			21,500	17. 1 4 .		8,000	Kamo			2,940
Nelson		• • •	27,000	3.7		13,850	Kaponga			11,500
North Canter			9,400	M		2,200	Leamington			3,495
Opotiki	bury	• •	2,700	0.		400	Manaja			1,000
Palmerston N	Torth		35,500	LOT L.		1.575	Mangaweka			1,800
South Canter			11,000	Otanamomo River a	nd	1,100	Manunui		٠.,	2,750
Stratford			13,200	Drainage Board		· ·	Matamata			31,500
Taumarunui			49,500	Tokomarriro		2,750	Mercer			500
Tauranga	• • •		12,500	337 -1		7,500	Onerahi			660
Waikato			6,000	Waimatuku		4,000	Opunake			3,350
Wanganui			26,500	Wajrau		2,350	Papakura			15,500
Wellington			161,000			·	Papatoetoe			10,500
Westland			8,000	ROAD BOARDS.			Raglan			6,420
Whangarei			13,500	Inchelutha Road, Rive	er,	1,100	Southbridge			3,600
Whangaroa	• •		1,300	and Drainage Board	.	,	Takaka			600
TT Hangatou	• •	• •	, , , , , ,	Mount Roskill		65,000	Taradale			5,000
			!	Mount Wellington		62,600	Te Puke			10,560
-	77			Pigeon Bay		2,500	Tuakau			12,000
RABBIT-PRO	OOF FENCI	NG.	ı	İ			Waiuku			17,000
	ARDS.		700	Town Boards.			Warkworth			200
Maru	• •	• •	500	Bulls		600				
Te Aria		• •	500	Ellerslie		16,825				
Waotu	• •	• •	300	Glen Eden		1,100	WATER-SUL	PLY BO	ARD.	
				Havelock North		21,930	Waimakariri-	Ashley		8,765
			!	77.1		2,500		•		
RAILWAY	y Boards			TT 3		6,050				£9,503,120
Ohai			50,000	Tro		7,700				

PUBLIC SECURITIES HELD BY THE PUBLIC TRUSTEE AS SINKING FUND COMMISSIONER FOR THE WESTPORT HARBOUR BOARD UNDER THE PROVISIONS OF SECTION 13 OF THE FINANCE ACT, 1928.

Particular	s of Secu	rity.				Amount held as at	Purchased or	Sold, renewed.	Amount held as at
Nature of Security.	,			Maturity Date.	Rate of Interest.	31st March, 1931.	issued in Renewal.	or redeemed.	31st March, 1932.
New Zealand Government I	Securitie	es.			%	£	£	£	£
New Zealand Inscribed Stock Act, 191'	7								
Discharged Soldiers Settlement Loan	s Act, 1	1919, se	c. 4	1/9/32	$5\frac{1}{4}$	40,050			40,050
Discharged Soldiers Settlement Loan	is Act, 1	1920		15/1/33	$5\frac{1}{2}$	6,850			6,850
Finance Act, 1920, sec. 15 (Electric-	power W	Vorks)		1/2/36	$5\frac{5}{9}$	2,250			2,250
.,	• • • • • • • • • • • • • • • • • • • •	,		15/8/33	$5\frac{\tilde{1}}{4}$	4,700	, ,		4,700
Forests Act, 1921-22, and Finance A	$     \cot \cdot 1924 $	1. sec. 1	6	15/8/33	$5\frac{7}{4}$	9,300			9,300
3.5 · 3.1 · 3 · 4 · 3.000	. ,			15/8/33	$5\frac{1}{4}$	13,950			13,950
State Advances Act, 1913—	• •	• •		, -,	- a-	,	• •		20,000
A J				1/2/36	$5\frac{1}{5}$	38,200			38,200
				15/2/37	$5\frac{1}{8}$	6,700			6,700
A 1				1/2/36	$5\frac{1}{2}$	15,000			15,000
				15/8/33	$5\frac{1}{4}$	26,700			26,700
,,				15/2/32	$5\frac{1}{4}$	7.950		7,950	*
Finance Act, 1920, sec. 15 (Public W	/orlze\			15/2/32	$5\frac{1}{4}$	9,150	• •	9,150	• • •
Finance Act, 1920, sec. 19 (Public W				15/2/32	$\frac{54}{1}$	4,500		4,500	• •
Westport Harbour Act, 1920, Westport				$\frac{10/2/32}{1/1/49}$	4	10,500	• •		10,500
1884, and Loan Acts, 1896, 1897, 19		проак	i Acc,	1/1/49	- H	10,500	••		10,500
Local Authorities Secu	mi ti a u								
0 / 10 / 0 1				1/12/40	$5\frac{1}{4}$	$_{2,200}$			2,200
707 1 m Th 1	• •	• •	• •	1/12/40	5	13,420	••	••	13,420
V	• •	• •	• •	$\frac{1/4/55}{1/10/56}$	5	4,780	• •		
	• •	• •	• •	1/10/50	41	$\frac{4,780}{5,000}$	• •		4,780
Patea Borough	• •	• •	• •	1/9/00	4.2	9,000			5,000
Totals						221,200	••	21,600	199,600

#### SUMMARY OF PUBLIC SECURITIES HELD BY THE OFFICES UNDERMENTIONED AS ON 31st MARCH, 1932.

g					Held in	Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1931.	Purchased or issued in renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1932.
				·			%	£	£	£	£
Post Office					Dominion	Various	Various	48,336,802	7,590,970	[11,977,176]	43,950,596
,,					London	,,	,,	3,437,248	826,946	501,455	3,762,739
Government Ac	cident I	nsurance			Dominion	,,	,,	285,555	22,750	6,623:	301,682
State Fire Insu	rance				,,	,,	,,	877,592	97,548	75,517	899,623
Treasury					,,	,,	,,	6,634,653	19,564,855	21,752,513	4,446,995
,,					London	٠,,	,,	2,199,532	14,127,417	12,847,574	3,479,375
Government In	surance				Dominion	, ,,	,,	6,736,932	320,689	260,408	6,797,213
,,					London	,,	,,	625,900			625,900
Mines					Dominion	,,	,,	54,113	-1,219	2,255	53,077
State Advances					,,	,,	,,	45,612,278	1,167,853	1,527,316	45,252,815
Native Trust					, ,,	,,	,,	628,210	7,107	27,432	607,885
Public Trust					,,	,,	٠,,	35,741,795	1,092,938	1,044,765	35,789,968
,,					London	,,	,,	7,000	22,000	29,000	
Public Trust (V	Vestport	Harbour 8	sinking l	Fund)	Dominion	,,	,,,	221,200		21,600	199,600
Miscellaneous		• •	~	• •	,,	,,	,,	52,877	3,000	22,230	33,647
Totals					••			151,451,687	44,845,292	50,095,864	146,201,115

The custodians in London hold bonds and debentures to the nominal value of £54,000 and New Zealand Inscribed Stock to the nominal value of £42,400 on behalf of the Public Trustee.

Mortgages and bills of sale securing advances made under the Discharged Soldiers Settlement Acts, 1915–22, are held in the District Land Offices.

G. F. C. CAMPBELL, Controller and Auditor-General.

 $Approximate\ Cost\ of\ Paper. — {\bf Preparation,\ not\ given\ ;\ printing\ (442\ copies),\ \pounds 62.}$ 

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