

WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>				
To Interest for 1931-32—	£	s.	d.	By Contribution from—	£	s.	d.	
First loan (£150,000)	6,000	0	0	Gold-mining companies	1,222	12	6	
Second and subsequent loans	22,620	5	5	Gold duty	3,667	17	4	
Public Works Fund capital	681	13	8	Consolidated Fund	1,222	12	6	
Maintenance of works	1,355	14	10					
						6,113	2 4	
				Rents of cottages and royalties from sale of sand		334	14 6	
				Interest credited for 1931-32 on investments in Public Debt Redemption Fund		187	4 10	
				Balance, being deficiency for the year, carried down		24,022	12 3	
	£30,657	13	11			£30,657	13 11	
	£	s.	d.			£	s.	d.
To Accumulated deficiency to 31st March, 1931 ..	149,940	8	0	By Balance carried forward		173,963	0	3
Deficiency for 1931-32	24,022	12	3					
	£173,963	0	3			£173,963	0	3

BALANCE-SHEET AS AT 31ST MARCH, 1932.

[illegible]

J. J. GIBSON, Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The deficiency in contributions towards expenditure has not been met by levying a rate as required by section 17, subsection (4) (d), Waihou and Ohinemuri Rivers Improvement Act, 1910.—G. F. C. CAMPBELL, Controller and Auditor-General.