WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT.

Income and Expenditure Account for the Year ended 31st March, 1932.

Expenditure.			Income,		
To Interest for 1931–32—		£		d.	By Contribution from— £ s. d. £ s. d.
First loan (£150,000) \dots \dots		6,000	0		Gold-mining companies 1,222 12 6
Second and subsequent loans	• •				Gold duty 3,667 17 4
Public Works Fund capital	• •	681			Consolidated Fund 1,222 12 6
Maintenance of works	• •	1,355	14	10	Boots of catterns and resulting from all of
					Rents of cottages and royalties from sale of sand 334 14 6
					sand 334 14 6 Interest credited for 1931–32 on investments
					in Public Debt Redemption Fund 187 4 10
					Balance, being deficiency for the year, carried
					down 24,022 12 3
		£30,657	13	11	£30,657 13 11
		£		d.	· · · · ·
To Accumulated deficiency to 31st March, 1931		1 10 0 10	8.	u. 0	$egin{array}{cccccccccccccccccccccccccccccccccccc$
Deficiency for 1931–32	• •	24.022			By Balance carried forward 173,963 0 3
201010101 101 1001 01	-				I THE WATER OF THE PARTY OF THE
	1	£173,963	0	3	£173,963 0 3
	-			-	

BALANCE-SHEET AS AT 31ST MARCH, 1932

		BA	LAN	CE-SHEET	r A	S A	AT 31ST MARCH, 1932.	
	Liabili	ities.					Assets.	
Loan liability—			s. d.	£	s.	d.	£ s. d. £ s. d.	
Debentures at—							Land purchase and compensation 3,605 12 5	
4 per cent.			0				Fencing 3,996 7 11	
$4\frac{1}{2}$ per cent.	• • • • • • • • • • • • • • • • • • • •		0				Clearing and destroying willows 52,158 0 9	
$5\frac{1}{2}$ per cent.	••	35,000) ()	* 00 000	0	_	Moving of houses 4,016 4 1	
Tiskilitas ta Dashka Was	Jean Doored			700,000			Flood-gates	
Liability to Public Wor Liability to Consolidate	ks rund	• •		20,297	3	9	Interior drainage	
unrecouped expend	lituro—						Canals 11,789 13 8 Bridges 8,458 11 9	
First loan: Interest		32,177 13	3 10				Stop-bank formation	
Second and subseque	nt loans	02,111					Surveys, engineering, investiga-	
		162,734 10	1				tions, &c 21,392 7 5	
							Gauges 2,207 6 11	
Public Works Fund							Slips, groynes, and dredging at	
Maintenance of comp	oleted works	7,412	4 6			_	wharves 3,076 14 9	
a 1 111				204,618	17	9	Wharves and good-sheds 9,927 5 7	
Sundry creditors—		0 565					Stores and tools on hand 3,120 17 5	
Works, &c Accrued interest			3 4 5 7				Buildings and accommodation 397 10 0 Plant, £51,139 7s.; less deprecia-	
Accided interest		4,020	-	7,188	8	11	tion charged to works, £45,993 7s. 5,146 0 0	
Sinking Fund Reserves				,,100	Ü		Pontoons 1,136 10 0	
First loan		3,304) 4				Maintenance during construction 3,820 8 4	
Second and subseque							Contribution towards Criterion and	
_				4,916	11	0	Ohinemuri Bridges and Paeroa	
							Station yard 11,480 0 0	
							726,979 3 0	ř.
							Advance to Waihi Borough—	
							Finance Act, 1923, section 10 1,997 7 9 Debtors for contributions towards	
							interest, sinking fund, and	
							maintenance—	
							Gold-mining companies 1,231 15 10	
			,				Gold duty 19,150 5 9	
							Consolidated Fund 2,403 1 4	
							22,785 2 11	
		-					Sundry debtors: Miscellaneous	٠.
							demption Fund—	
							First loan 3,304 0 4	
							Second and subsequent loans 1,612 10 8	
							4,916 11 0	
							Interest credited 1,564 4 5	
							Treasury Adjustment Account 4,263 6 7 Income and Expenditure Account: Accumulated	
							deficiency on interest, sinking fund, and main-	
							tenance charges to 31st March, 1932 173,963 0 3	;
			-	CO27 O21	1		0000 002 1 5	
			:	6937,021	T	9	£937,021 1 5	,

J. J. Gibson, Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The deficiency in contributions towards expenditure has not been met by levying a rate as required by section 17, subsection (4) (d), Waihou and Ohinemuri Rivers Improvement Act, 1910.—G. F. C. CAMPBELL, Controller and Auditor-General.