

STATE FOREST SERVICE—continued.
SUMMARY OF PLANTATION OPERATIONS TO 31ST MARCH, 1932.

Plantation.	Expenditure.					Receipts.							Area planted.	Cost to Date per Acre.	Age of Plantations.
	Expenditure to Date.	Compound Interest on Actual Expenses.	Cost of Trees.	Compound Cost of Trees.	Land Rental compounded.	Total.	Revenue.	Compound Interest on Revenue.	Value of Buildings and Departmental Property.	Debt on Planted Area.	Total.	Years.			
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	Acres.	£ s. d.	£ s. d.	Years.
NORTH ISLAND.															
Maramarua ..	52,152 14 11	4,669 11 3	3,860 14 10	293 17 11	905 2 11	61,882 1 10	103 14 10	4 4 2	7,835 19 4	53,938 3 6	61,882 1 10	12,945	4 3 2	4	4
Tairua ..	47,016 7 1	5,570 15 6	6,259 14 5	654 16 1	648 3 10	60,149 16 11	163 12 3	8 8 8	6,982 3 6	52,995 12 6	60,149 16 11	11,481	4 12 4	6	6
Rangitikei ..	45,226 13 1	2,055 7 3	7,337 6 3	115 15 11	492 15 10	55,227 18 3	137 19 3	1 13 4	13,069 19 10	42,018 5 10	55,227 18 3	8,370	5 0 5	3	3
Kaingaroa ..	323,261 14 6	89,129 13 4	410,541 16 3	41,778 18	826,478 1 0	585,190 3 9	1,899 0 5	624 5 4	32,832 17 2	549,834 0 10	585,190 3 9	218,797	2 10 2	21	21
Waioapu ..	108,835 7 6	96,001 14 8	25,906 0 6	39,319 9 8	4,383 5 2	274,445 17 6	1,540 14 6	740 13 0	6,147 18 9	266,016 11 3	274,445 17 6	7,441	35 16 0	33	33
Whakarewarewa ..	144,788 18 3	115,796 13 4	23,361 4 11	33,576 6 0	5,923 4 1	323,446 6 7	5,173 9 0	2,921 15 1	8,522 8 7	306,828 13 11	323,446 6 7	8,411	36 10 0	34	34
Karioi ..	50,226 4 3	5,429 10 3	10,124 4 4	679 15 2	2,030 13 2	68,490 7 2	709 11 6	69 3 8	17,000 7 8	50,711 4 4	68,490 7 2	16,335	3 2 0	6	6
SOUTH ISLAND.															
Golden Downs ..	55,956 2 11	4,076 15 0	17,578 4 3	733 0 10	1,905 18 1	80,250 1 1	274 9 11	12 11 1	14,319 12 9	65,643 7 4	80,250 1 1	14,821	4 8 7	5	5
Balmoral ..	101,808 16 6	26,510 1 7	35,615 14 1	10,926 19 5	6,117 3 8	180,778 15 3	2,296 16 6	475 5 5	13,450 16 1	164,555 17 3	180,778 15 3	22,244	7 8 2	15	15
Eyrewell ..	68,405 9 7	5,306 19 5	16,023 18 0	1,373 18 3	3,079 14 9	94,190 0 0	105 3 0	6 3 1	12,385 17 9	81,692 16 2	94,190 0 0	19,044	4 5 7	4	4
Hammer Springs ..	107,853 4 2	52,942 14 9	22,928 10 10	17,126 1 3	9,197 16 3	210,048 7 3	4,428 9 10	1,133 10 11	12,882 8 2	191,603 17 4	210,048 7 3	8,079	23 14 0	30	30
Blue Mountains ..	39,873 18 2	6,477 1 4	16,656 4 0	3,171 16 6	437 17 4	66,716 17 4	429 9 10	57 14 3	5,463 16 7	60,765 16 8	66,716 17 4	9,536	6 9 6	7	7
Conical Hills ..	78,213 3 8	61,146 5 0	23,101 7 1	29,282 14 11	9,357 6 2	201,100 16 10	4,634 2 3	3,119 6 7	8,951 1 4	184,396 6 8	201,100 16 10	4,325	42 12 0	29	29
Dusky Hill and Greenvale ..	63,825 5 0	50,505 6 1	29,185 9 8	26,219 4 7	5,770 17 3	175,506 2 11	1,379 7 9	617 10 10	4,372 5 10	169,136 18 6	175,506 2 11	4,851	34 16 0	34	34
Naseby ..	34,466 3 6	23,745 10 7	27,204 19 0	24,944 18 7	2,940 17 11	113,302 9 7	1,155 5 7	229 5 2	3,842 14 1	108,075 4 9	113,302 9 7	3,543	30 10 0	33	33
Pebbly Hills ..	9,671 9 5	257 18 4	8,761 14 10	169 19 2	73 9 11	18,934 11 8	44 16 0	0 10 7	2,376 10 4	16,512 14 9	18,934 11 8	3,956	4 3 5	2	2
EXPERIMENTAL STATIONS.															
Puhipuhi ..	11,027 5 5	4,140 6 3	679 2 2	378 16 1	244 11 10	16,470 1 9	314 11 6	58 2 7	488 12 10	15,608 14 10	16,470 1 9	925	16 17 2	14	14
Eruru ..	3,396 5 5	..	660 15 6	..	..	4,057 0 11	..	..	193 0 5	3,864 0 6	4,057 0 11	1,002	3 17 2	3	3
Rangitikei Sand Dunes ..	13,769 1 0	3,549 9 11	3,076 7 5	646 15 8	..	21,041 14 0	0 11 9	0 0 6	2,422 5 8	18,618 16 1	21,041 14 0	..	..	11	11
Dungree ..	15,083 9 4	15,249 4 4	3,986 0 7	7,057 3 1	7,774 12 10	49,150 10 2	4,010 4 9	2,613 13 10	95 13 6	42,430 18 1	49,150 10 2	342	124 0 0	29	29
Westland ..	22,215 0 3	836 2 10	4,713 6 2	153 8 1	30 6 1	27,948 3 5	..	..	1,804 5 3	26,143 18 2	27,948 3 5	2,690	9 14 0	9	9
Galloway ..	68 19 10	66 6 8	16 0 0	15 0 2	0 7 4	166 14 0	..	..	16 5 6	150 8 6	166 14 0	..	2	16	16
Gimberburn ..	3,621 0 6	5,659 18 2	3,288 0 0	6,008 6 1	678 12 10	19,255 17 7	2,306 18 8	1,720 7 7	129 10 0	15,099 1 4	19,255 17 7	93	162 2 0	31	31
Raincliff ..	1,985 3 4	955 10 3	15 5 2	0 13 9	1,824 2 0	4,780 14 6	11 4 0	25 3 4	226 10 8	4,517 16 6	4,780 14 6	180	25 2 0	30	30
Waitahuna ..	267 7 9	415 12 0	63 0 0	109 18 1	9 13 3	865 11 1	..	..	15 3 6	850 7 7	865 11 1	11	77 6 1	25	25
Longwood ..	96 10 10	..	..	..	..	96 10 10	..	..	..	96 10 10	96 10 10	..	..	..	..
Totals ..	1,403,011 16 2	580,494 8 0	394,945 0 3	324,737 14 3	390,304 13 6	2,713,493 12 2	31,119 14 2	14,439 9 0	175,828 5 1	2,492,106 4 0	2,713,493 12 2	379,424	..	..	..

NOTE.			
Main Balance-sheet figures—	£	s. d.	
Plantations ..	2,646,893	7 4	
Sand-dune reclamation ..	21,041	1 9	
Value of buildings, &c., above	175,828	5 1	2,667,934 9 1
Debt on planted area ..	2,492,106	4 0	2,667,934 9 1