

NEW ZEALAND GOVERNMENT RAILWAYS.

INCOME AND EXPENDITURE OF THE WHOLE UNDERTAKING FOR THE YEAR ENDED 31st MARCH, 1932.

	Year 1931-32.			Year 1930-31.		
	Gross Revenue.	Expenditure.	Net Revenue.	Gross Revenue.	Expenditure.	Net Revenue.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Railway operation	5,788,965 2 2	5,301,652 11 6	487,312 10 8	6,781,387 14 5	6,406,143 11 3	375,244 3 2
Lake Wakatipu steamers	8,012 15 3	10,068 0 9	Dr. 2,055 5 6	9,165 10 2	14,963 15 6	Dr. 4,898 5 4
Refreshment service	82,233 18 8	80,553 2 7	1,680 15 8	116,664 19 5	113,323 14 1	3,341 5 4
Book-stall service	6,791 8 3	5,781 17 3	1,009 11 0	3,897 16 8	3,181 17 2	715 19 6
Advertising service	39,311 14 2	36,413 16 5	2,897 17 9	49,941 3 0	48,691 19 8	1,249 3 4
Dwellings	138,724 18 4	149,974 0 4	Dr. 11,249 2 0	116,256 7 3	178,410 6 10	Dr. 62,153 19 7
Buildings occupied by refreshment service, bookstall proprietors, &c.	17,822 7 8	10,820 8 9	7,001 18 11	20,022 2 0	9,803 19 4	10,218 2 8
Road motor services	72,740 3 1	75,690 12 6	Dr. 2,950 9 5	103,347 18 11	109,190 14 1	Dr. 5,842 15 2
Miscellaneous revenue	354,345 7 7	..	354,345 7 7	370,853 4 2	..	370,853 4 2
	6,508,947 14 9	5,670,954 10 1		7,571,536 16 0	6,882,809 17 11	
Total net revenue to Net Revenue Account	..	..	837,993 4 8	..	..	688,726 18 1

NET REVENUE ACCOUNT.

Dr.	1931-32.		Cr.	1930-31.	
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Interest charges	..	2,221,465 8 0	By Net earnings before charging interest on capital..	837,993 4 8	688,726 18 1
	..	..	Reduction on account of interest charges, vide	1,383,472 3 4	1,566,618 11 9
	..	..	Section 14, Finance Act, 1930	2,221,465 8 0	2,255,345 9 10
	..	2,221,465 8 0		..	..

NET REVENUE APPROPRIATION ACCOUNT.

Dr.	1931-32.		Cr.	1931-32.	
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Balance from previous year	..	1,892,016 12 9	By Depreciation Account	..	1,658,252 19 6
	..	..	General Reserve Account	..	233,763 13 3
	..	1,892,016 12 9		1,892,016 12 9	..