

NEW ZEALAND GOVERNMENT RAILWAYS—continued.

STATEMENT OF CASH RECEIPTS AND PAYMENTS.—WORKING RAILWAYS ACCOUNT.

| <i>Receipts.</i> | | | <i>Payments.</i> | | |
|--|-------------------|------------|--|-------------------|------------|
| | £ | s. d. | | £ | s. d. |
| To Balance brought forward .. | 488,177 | 2 8 | By Investments, Sick Benefit Fund .. | 4,400 | 0 0 |
| Revenue receipts .. | 6,478,876 | 16 1 | Wages and vouchers .. | 5,754,832 | 14 5 |
| "Credits-in-aid" (Working Railways expenditure) .. | 673,404 | 8 0 | Refunds to Harbour Boards, shipping companies, and other carriers .. | 251,422 | 5 4 |
| Contributions to Sick Benefit Fund .. | 26,580 | 16 9 | Interest on capital .. | 841,720 | 2 9 |
| Interest on investments .. | 10,010 | 18 6 | Payments from Sick Benefit Fund .. | 21,892 | 9 5 |
| Investments realized .. | 50,000 | 0 0 | Investments .. | 650,000 | 0 0 |
| | | | Balance as per general balance-sheet .. | 202,782 | 10 1 |
| | <u>£7,727,050</u> | <u>2 0</u> | | <u>£7,727,050</u> | <u>2 0</u> |

Reconciliation Statement.

| | £ | s. d. |
|---|-----------------|-------------|
| Credit balance in Working Railways Account as per Treasury figures .. | 199,705 | 19 3 |
| Add Imprints outstanding .. | 3,076 | 11 4 |
| | <u>202,782</u> | <u>10 7</u> |
| Less excess credit by Bank of New Zealand .. | 0 | 0 6 |
| Credit balance as per above statement .. | <u>£202,782</u> | <u>10 1</u> |

RENEWALS, DEPRECIATION, AND EQUALIZATION RESERVE ACCOUNTS.

GENERAL RESERVE ACCOUNT.

| | £ | s. d. | | £ | s. d. |
|--|-------------------|--------------|---------------|-------------------|--------------|
| To Net revenue: Appropriation Account .. | 233,763 | 13 3 | By Balance .. | 1,378,316 | 10 11 |
| Balance .. | 1,144,552 | 17 8 | | | |
| | <u>£1,378,316</u> | <u>10 11</u> | | <u>£1,378,316</u> | <u>10 11</u> |
| | | | By Balance .. | £1,144,552 | 17 8 |

INSURANCE RESERVE ACCOUNT.

| <i>Expenditure.</i> | | | <i>Income.</i> | | |
|---|----------------|-------------|---|----------------|-------------|
| | £ | s. d. | | £ | s. d. |
| To Losses .. | 1,208 | 4 3 | By Balance from previous year .. | 43,349 | 4 7 |
| Upkeep Railway fire brigades and fire appliances .. | 2,528 | 3 0 | Premiums debited to working-expenses .. | 14,254 | 9 0 |
| Balance .. | 53,867 | 6 4 | | | |
| | <u>£57,603</u> | <u>13 7</u> | | <u>£57,603</u> | <u>13 7</u> |
| | | | By Balance .. | £53,867 | 6 4 |

WORKERS' COMPENSATION RESERVE ACCOUNT.

| <i>Expenditure.</i> | | | <i>Income.</i> | | |
|-------------------------|----------------|-------------|---|----------------|-------------|
| | £ | s. d. | | £ | s. d. |
| To Accident payments .. | 28,811 | 0 10 | By Balance from previous year .. | 12,230 | 0 0 |
| Balance .. | 18,275 | 16 10 | Premiums debited to working-expenses .. | 34,856 | 17 8 |
| | <u>£47,086</u> | <u>17 8</u> | | <u>£47,086</u> | <u>17 8</u> |
| | | | By Balance .. | £18,275 | 16 10 |

SLIPS, FLOODS, AND ACCIDENTS EQUALIZATION RESERVE ACCOUNT.

| <i>Expenditure.</i> | | | <i>Income.</i> | | |
|---|----------------|------------|--|----------------|------------|
| | £ | s. d. | | £ | s. d. |
| To Repairs to bridges, slips, and washouts .. | 6,690 | 5 1 | By Balance from previous year .. | 48,856 | 7 6 |
| Balance .. | 63,837 | 2 5 | Contributions debited to working-expenses .. | 21,671 | 0 0 |
| | <u>£70,527</u> | <u>7 6</u> | | <u>£70,527</u> | <u>7 6</u> |
| | | | By Balance .. | £63,837 | 2 5 |

BETTERMENTS RESERVE ACCOUNT.

| <i>Expenditure.</i> | | | <i>Income.</i> | | |
|--------------------------------------|---------------|-------------|----------------|---------------|-------------|
| | £ | s. d. | | £ | s. d. |
| To Buildings (Refreshment Branch) .. | 8 | 6 6 | By Balance .. | 4,006 | 17 3 |
| Balance .. | 3,998 | 10 9 | | | |
| | <u>£4,006</u> | <u>17 3</u> | | <u>£4,006</u> | <u>17 3</u> |
| | | | By Balance .. | £3,998 | 10 9 |

RENEWALS RESERVE ACCOUNT.

| <i>Expenditure.</i> | | | <i>Income.</i> | | |
|------------------------------------|-----------------|------------|--|-----------------|------------|
| | £ | s. d. | | £ | s. d. |
| To Relaying of track .. | 123,711 | 12 3 | By Balance .. | 409,657 | 6 8 |
| Signal and electrical equipment .. | 47,206 | 3 0 | Contributions debited to working-expenses .. | 236,724 | 0 0 |
| Refreshment Branch—Property .. | 157 | 10 0 | | | |
| Housing improvement .. | 800 | 0 0 | | | |
| Balance .. | 474,506 | 1 5 | | | |
| | <u>£646,381</u> | <u>6 8</u> | | <u>£646,381</u> | <u>6 8</u> |
| | | | By Balance .. | £474,506 | 1 5 |

DEPRECIATION ACCOUNT.

| <i>Expenditure.</i> | | | <i>Income.</i> | | |
|--|-------------------|-------------|--|-------------------|-------------|
| | £ | s. d. | | £ | s. d. |
| To Net revenue: Appropriation Account .. | 1,658,252 | 19 6 | By Balance .. | 1,658,252 | 19 6 |
| Capital repayments .. | 439,189 | 16 8 | Contributions debited to working-expenses— | | |
| Excess expenditure: Bridge renewals, 1930–31, written off .. | 12,869 | 13 11 | Bridges, buildings, &c. .. | 98,033 | 0 0 |
| | | | Rolling-stock .. | 285,391 | 0 0 |
| | | | Locomotive workshops and plant .. | 31,447 | 0 0 |
| | | | Dwellings .. | 26,894 | 0 0 |
| | | | Road motors .. | 10,294 | 10 7 |
| | <u>£2,110,312</u> | <u>10 1</u> | | <u>£2,110,312</u> | <u>10 1</u> |