

NEW ZEALAND GOVERNMENT RAILWAYS—*continued.*

INCOME AND EXPENDITURE IN RESPECT OF ROAD MOTOR SERVICES.

EXPENDITURE.	1931-32.	1930-31.	Per Cent. of Revenue.		REVENUE.	1931-32.	1930-31.	Per Cent. of Revenue.	
			1931-32.	1930-31.				1931-32.	1930-31.
	£	£				£	£		
Superintendence — Salaries and office expenses	7,309	9,419	10.05	9.11	Passengers	71,589	101,561	98.42	98.27
Maintenance charges	13,177	16,336	18.10	15.81	Parcels and mails	934	1,737	1.28	1.68
Running-expenses	37,481	52,548	51.53	50.85	Advertising	217	50	0.30	0.05
License fees	2,623	3,127	3.61	3.03					
Insurance and depreciation ..	12,995	21,313	17.87	20.62					
	73,585	102,743	101.16	99.42		72,740	103,348	100.00	100.00
Operating profit .. ..	..	605	..	0.58	Operating loss	845	..	1.16	..
	73,585	103,348	101.16	100.00		73,585	103,348	101.16	100.00
Operating loss	845	..	1.16	..	Operating profit .. ..	..	605	..	0.58
Payments to railway revenue—					Net loss	2,950	5,843	4.05	5.66
Interest on capital	2,105	2,787	2.89	2.70					
Preliminary expenses .. ..	..	3,537	..	3.42					
Earthquake relief — Cost of services rendered gratis ..	..	124	..	0.12					
	2,950	6,448	4.05	6.24		2,950	6,448	4.05	6.24

RAILWAY EMPLOYEES' SICK BENEFIT SOCIETY.

Income and Expenditure.

Expenditure.	1931-32.	1930-31.	Income.	1931-32.	1930-31
	£	£		£	£
To Sick pay paid to members	22,566	25,021	By Contributions	18,330	21,117
Balance carried down, being excess of income over expenditure	4,374	4,545	Entrance fees	15	89
			Interest on investments	595	357
			Donation .. ..	..	1
			Fines .. ..	..	2
			Subsidy as per section 5 subsection (1) of Government Railways Amendment Act, 1928, charged to Working Railways Account	8,000	8,000
	26,940	29,566		26,940	29,566
To Balance accumulated funds as at 31st March	14,610	10,236	By Accumulated funds brought forward on 1st April	10,236	5,691
			Balance brought down	4,374	4,545
	14,610	10,236		14,610	10,236

Balance-sheet.

Liabilities.	£	£	Assets.	£	£
Accumulated funds	14,610	10,236	Investments	14,180	9,183
Sick pay due, not paid	10	19	Cash in Working Railways Account	438	1,065
	14,620	10,255	Contributions outstanding at 31st March ..	2	..
				14,620	10,256