

PUBLIC WORKS DEPARTMENT—continued.
IRRIGATION AND WATER-SUPPLY : CENTRAL OTAGO.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Gross Revenue Account.

—	Ardgour.	Arrow River.	Bengerburn.	Earnsclough.	Hawkdun.	Ida Valley.	Galloway.	Last Chance.	Manuhorikia.	Tarras.	Teviot.	Total.
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Management and operation expenses—	507 11 1	1,037 13 11	..	498 15 7	2,504 9 10	1,988 9 5	723 10 2	715 4 10	1,979 7 2	1,426 5 8	974 11 0	12,355 18 8
Salaries, wages, horse allowances, race repairs, &c.	5 0 0	5 0 0	10 0 0	5 0 0	5 0 0	8 0 0	2 0 0	5 0 0	5 0 0	5 0 0	5 0 0	60 0 0
Administration charge ..	590 19 8	..	52 6 4	66 3 6	..	4,683 13 7	824 5 2	366 9 8	833 2 10	501 0 6	591 8 4	8,509 9 7
Gross profit, carried down	1,103 10 9	1,042 13 11	62 6 4	569 19 1	2,509 9 10	6,680 3 0	1,549 15 4	1,086 14 6	2,817 10 0	1,932 6 2	1,570 19 4	20,925 8 3
<i>Cr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Sales of water, &c.	1,003 7 0	499 2 7	58 6 0	549 17 10	1,827 7 0	6,303 1 6	1,419 8 7	991 3 2	2,612 5 7	1,749 13 1	1,463 11 0	18,477 3 4
Rebates forfeited ..	87 3 9	12 7 8	4 0 4	20 1 3	65 19 3	298 1 5	113 12 10	94 1 4	179 4 5	156 13 1	105 18 4	1,137 3 8
Rents of cottages ..	13 0 0	12 15 1	..	..	31 16 0	79 0 1	16 13 11	1 10 0	26 0 0	26 0 0	1 10 0	208 5 1
Gross loss, carried down	..	518 8 7	..	..	584 7 7	..	..	..	..	..	..	1,102 16 2
	1,103 10 9	1,042 13 11	62 6 4	569 19 1	2,509 9 10	6,680 3 0	1,549 15 4	1,086 14 6	2,817 10 0	1,932 6 2	1,570 19 4	20,925 8 3

Net Revenue Account.

—	Ardgour.	Arrow River.	Bengerburn.	Earnsclough.	Hawkdun.	Ida Valley and Galloway.	Last Chance.	Manuhorikia.	Tarras.	Teviot.	Total.
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Gross loss, brought down ..	..	518 8 7	..	..	584 7 7	..	..	..	..	..	1,102 16 2
Interest at 4½ per cent. on capital outlay ..	1,505 17 0	6,182 3 2	31 1 1	471 12 5	3,032 8 10	11,822 8 5	1,294 2 4	10,444 2 4	6,113 9 2	2,446 1 4	43,343 6 1
Interest at 4 per cent. on Depreciation Reserve ..	5 9 10	..	..	17 8 5	8 4 5	38 2 1	15 12 2	18 14 7	11 13 6	108 13 7	223 18 7
Reserve for depreciation ..	44 0 0	550 0 0	..	220 16 0	205 11 3	84 19 3	125 0 0	150 0 0	93 10 0	511 8 0	1,985 4 6
Debts written off ..	..	..	..	..	..	..	..	606 9 10	360 15 1	..	967 4 11
Net profit for year ..	..	..	21 5 3	..	..	..	..	..	..	..	21 5 3
	1,555 6 10	7,250 11 9	52 6 4	709 16 10	3,830 12 1	11,945 9 9	1,434 14 6	11,219 6 9	6,579 7 9	3,066 2 11	47,643 15 6
<i>Cr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Gross profit, brought down ..	590 19 8	..	52 6 4	66 3 6	..	5,507 18 9	366 9 8	833 2 10	501 0 6	591 8 4	8,509 9 7
Net loss for year ..	964 7 2	7,250 11 9	..	643 13 4	3,830 12 1	6,437 11 0	1,068 4 10	10,386 4 10	6,078 7 3	2,474 14 7	39,134 5 11
	1,555 6 10	7,250 11 9	52 6 4	709 16 10	3,830 12 1	11,945 9 9	1,434 14 6	11,219 6 9	6,579 7 9	3,066 2 11	47,643 15 6