

PUBLIC WORKS DEPARTMENT—continued.

ELLESMERE AND FORSYTH RECLAMATION AND AKAROA TRUST ACCOUNT (PUBLIC WORKS FUND).
(Section 383, Land Act, 1924.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Expenditure under section 6, Ellesmere Land			By Rents from Crown lands	1,934	0 11
Drainage Act, 1905—			Balance, being excess of expenditure over income,		
Interest on loans raised by Board	439	5 0	transferred to Accumulated Fund	1,374	15 10
Rebates and remission of rent	120	11 4			
Cost of administration	81	18 9			
Grant to Lake Ellesmere Drainage Board towards					
the purchase of machinery	1,858	8 5			
Survey of permanent outlet	808	13 3			
	£3,308	16 9		£3,308	16 9

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Sundry creditors—			Receipts from the sale or lease of Ellesmere Lake		
Interest under section 6, Ellesmere			lands	124,053	11 3
Land Drainage Act, 1905	439	5 0	Less expenditure on construction, &c., of Lincoln-		
Rents paid or charged in advance	468	1 11	Akaroa Railway	110,852	18 10
Administration and surveys	2	3 7			
			Balance in General Purposes Account	13,200	12 5
Accumulated Fund—			Sundry debtors: Rents	484	8 8
Balance at 1st April, 1931	14,150	6 5			
Less excess of expenditure over					
income, 1931-32	1,374	15 10			
	12,775	10 7			
	£13,685	1 1		£13,685	1 1

J. J. GIBSON, Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.