NEW ZEALAND REPARATION ESTATES—*continued.*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr.	£ s. d.	£ s. d.
To Salaries	3,361 17 1	
Travelling expenses and allowances	315 4 1	
Printing and stationery ..	154 17 11	
		3,831 19 1
Motor-car-running expenses ..	254 19 10	
Car-hire expenses	33 3 4	
		288 3 2
Residence and business properties—		
Maintenance	1,012 7 8	
Rates, taxes, and insurance ..	571 16 8	
Audit fees	150 0 0	
Interest on mortgages and deposits	234 1 7	
London general expenses ..	100 16 8	
Postages and radios	193 5 2	
General expenses	467 17 11	
		2,730 5 8
Plantation leased: Expenses ..	..	569 9 2
Depreciation	..	2,787 7 5
Bad Debts Reserve Account ..	..	96 12 9
		£10,303 17 3
		£ s. d.
To Balance brought down		643 19 1
Plantation Production Accounts		2,536 4 5
Profit and Loss Appropriation Account ..		456 19 9
		£3,637 3 3

Cr.	£ s. d.	£ s. d.
By Rents, dwelling and plantations leased	5,054 15 2	
Less ground rents paid ..	675 8 0	
		4,379 7 2
Interest—		
Mortgages and advances ..	702 12 9	
Bank of New Zealand, London	20 15 5	
Banana scheme	578 15 9	
		1,302 3 11
Overhead distributed—		
Plantation overhead ..	1,394 14 0	
Banana scheme	600 0 0	
Motor-boats	100 0 0	
		2,094 14 0
Yard labour	..	199 12 3
Commission Account	..	175 7 9
Weighbridge earnings	..	1 8 6
Truck and tractor earnings ..	..	249 19 0
Profit on stores	..	1,257 5 7
Balance carried down	..	643 19 1
		£10,303 17 3
		£ s. d.
By Trading accounts		3,330 14 8
Motor-boat-running accounts		306 8 7
		£3,637 3 3

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr.	£ s. d.
To Balance brought down	5,477 2 6
	£5,477 2 6
	£ s. d.
To Balance brought down	5,020 2 9

Cr.	£ s. d.
By Profit and Loss Account, being profit for the year	456 19 9
Balance carried down	5,020 2 9
	£5,477 2 6